SARASIN FOOD & AGRICULTURE OPPORTUNITIES P ACC

SARASIN

Factsheet | 30 June 2023

FUND AIM

The Fund seeks to provide growth (through increases in investment value and income) over a rolling five-year period through investment in companies from around the world which have exposure to food and agriculture sectors.

FUND INFORMATION

Price	**198.40p**
Fund Size	**£146.22m**
ISIN	**GB00B77DTQ97**
SEDOL	**B77DTQ9**
CitiCode	**GSJL**
Fund Structure	**OEIC**
Management Company	**Sarasin Investment Funds Ltd**
Domicile	**United Kingdom**
Base/Share Class Currency	**British Pound**
Benchmark	**No Specified Index****
Sector	**IA Specialist**
Fund Manager(s)	**Colm Harney, Jeneiv Shah**
Launch Date	**31/03/2008**
Share Class Launch date	**15/10/2012**
For Sale In	**United Kingdom**
Initial Charge	**0.00%**
OCF	**0.98%**
XD Dates	**01/01, 01/07**
Distribution Dates	**25/02, 25/08**

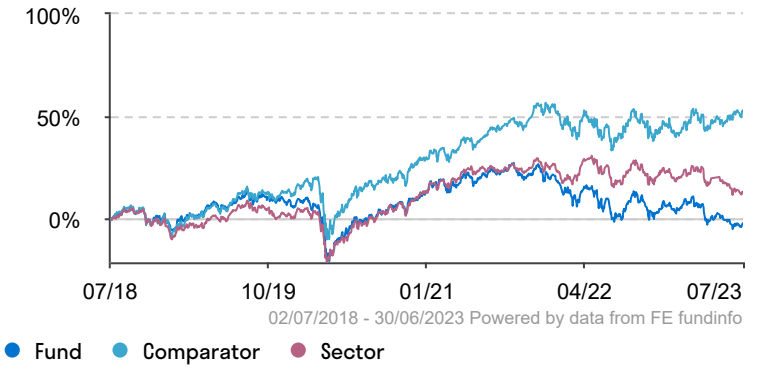
FUND STATISTICS

Alpha	**-7.11**

YIELD INFORMATION

Fund Dividend Yield	**0.0122**

FUND PERFORMANCE



CUMULATIVE

	1m	3m	YTD	1yr	3yr	5yr	Since Launch
Fund	**1.54%**	**-3.03%**	**-6.81%**	**-2.70%**	**-1.29%**	**-2.60%**	**98.40%**
Comparator	3.15%	3.26%	7.80%	11.31%	32.88%	53.31%	
Sector	0.85%	-5.43%	-5.69%	-3.11%	16.04%	13.00%	86.16%

ANNUALISED GROWTH RATE

	3yr (ann)	5yr (ann)	Since Launch (ann)
Fund	**-0.43%**	**-0.53%**	**4.60%**
Comparator	9.94%	8.92%	
Sector	5.08%	2.48%	4.16%

DISCRETE RETURNS - 12 MONTHS ENDING 30 June 2023

	0-12m	12-24m	24-36m	36-48m	48-60m
Fund	**-2.70%**	**-18.24%**	**24.08%**	**-8.39%**	**7.71%**
Comparator	11.31%	-4.17%	24.56%	5.18%	9.69%
Sector	-3.11%	-6.31%	27.83%	-6.27%	3.89%

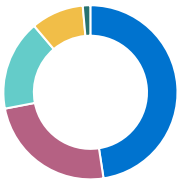
Performance is provided net of fees. **Past performance is not a guide to future returns and may not be repeated.** Performance is calculated in GBP on the basis of net asset values (NAV) and dividends reinvested.

P share launched 15.10.12. Performance prior to this date is from A shares launched 31.03.08. Source: Sarasin & Partners LLP and FE FundInfo. Annualised Growth Rate (AGR) is the increase or decrease in value of an investment, expressed as a percentage per year. Please note that the Sarasin Food & Agriculture Opportunities AP Share class was merged into the A Share class on 16.06.14. Prior to 16th June 2014, the Fund was named Sarasin AgriSar Fund. Accumulation share class dividends are reinvested back into the fund and income share class dividends are paid out to investors. Comparator: MSCI ACWI. Sector: Morningstar EAA Sector Equity Agriculture.

SARASIN

GEOGRAPHIC ALLOCATION (%)

- North America **47.6%**
- Europe Ex-UK **24.4%**
- United Kingdom **16.8%**
- Emerging Markets **9.8%**
- Pacific Basin Ex-Japan **1.4%**



FOOD AND AGRICULTURAL ALLOCATION (%)

- Processors **23.6%**
- Retail **22.9%**
- Feeds **12.3%**
- Equipment **11.7%**
- Producers **11.2%**
- Traders **9.2%**
- Cash **5.0%**
- Seeds **2.5%**
- Timber **1.4%**



Top 10 Holdings

COMPASS GROUP PLC	**5.3%**
ARAMARK	**4.2%**
BUNGE LTD	**4.1%**
DSM-FIRMENICH AG	**3.8%**
MOWI ASA	**3.8%**
DEERE & CO	**3.6%**
COSTCO WHOLESALE CORP	**3.5%**
CF INDUSTRIES HOLDINGS INC	**3.4%**
KERRY GROUP PLC-A (ID)	**3.4%**
ARCHER-DANIELS-MIDLAND CO	**3.2%**

Risk Profile

Lower risk
Potentially lower reward

Higher risk
Potentially higher reward

1	2	3	4	**5**	6	7

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and return, calculated using the volatility of monthly returns over five years. As it is based upon how the Fund has performed in the past, you should note that the Fund may well perform differently in the future. The risk category shown is not guaranteed and may shift over time. The higher the rank the greater the potential reward but the greater the risk of losing money. The Fund is ranked at 5 reflecting observed historical returns. The fund is in this category because it has shown higher levels of volatility historically.

CONTACT US

Marketing Enquiries
T: +44 (0) 207 038 7000
E: marketing@sarasin.co.uk
W: www.sarasinandpartners.com

For further details please see the full Prospectus, Additional Information Document and KIID as well as the Semi Annual and Annual Reports which are available from the above website.

If you are a private investor, you should not act or rely on this document but should contact your professional adviser. This promotion has been issued by Sarasin & Partners LLP of Juxon House, 100 St Paul's Churchyard, London, EC4M 8BU, a limited liability partnership registered in England & Wales with registered number OC329859 which is authorised and regulated by the Financial Conduct Authority with firm reference number 475111.
The investments of the fund are subject to normal market fluctuations. The value of the investments of the fund and the income from them can fall as well as rise and investors may not get back the amount originally invested. If investing in foreign currencies, the return in the investor's reference currency may increase or decrease as a result of currency fluctuations. Past performance is not a guide to future returns and may not be repeated.
There is no minimum investment period, though we would recommend that you view your investment as a medium to long term one (i.e. 5 to 10 years). The Fund may invest in smaller company shares which can be more unpredictable and less liquid than those of larger company shares. Frequent political and social unrest in Emerging Markets, and the high inflation and interest rates this tends to encourage, may lead to sharp swings in foreign currency markets and stock markets. There is also an inherent risk in the smaller size of many Emerging Markets, especially since this means restricted liquidity. Further risks to bear in mind are restrictions on foreigners making currency transactions or investments. For efficient portfolio management the Fund may invest in derivatives. The value of these investments may fluctuate significantly, but the overall intention of the use of derivative techniques is to reduce volatility of returns.
All details in this document are provided for marketing and information purposes only and should not be misinterpreted as investment advice or taxation advice. This document is not an offer or recommendation to buy or sell shares in the fund. You should not act or rely on this document but should seek independent advice and verification in relation to its contents. Neither Sarasin & Partners LLP nor any other member of Bank J. Safra Sarasin Ltd. accepts any liability or responsibility whatsoever for any consequential loss of any kind arising out of the use of this document or any part of its contents. The views expressed in this document are those of Sarasin & Partners LLP and these are subject to change without notice.
This document does not explain all the risks involved in investing in the fund and therefore you should ensure that you read the prospectus and the Key Investor Information document which contain further information including the applicable risk warnings. The prospectus, the Key Investor Information document as well as the annual and semi-annual reports are available free of charge from www.sarasinandpartners.com or from Sarasin & Partners LLP, Juxon House, 100 St Paul's Churchyard, London, EC4M 8BU, Telephone 0333 300 0373, Telefax +44 (0)20 7643 3910. Telephone calls may be recorded.
Where the data in this document comes partially from third party sources the accuracy, completeness or correctness of the information contained in this publication is not guaranteed, and third party data is provided without any warranties of any kind. Sarasin & Partners LLP shall have no liability in connection with third party data.
© 2023 Sarasin & Partners LLP – all rights reserved. This document can only be distributed or reproduced with permission from Sarasin & Partners LLP.