

# FUND FACTSHEET

## MERIAN UK MID CAP FUND

R CLASS | GBP | ACCUMULATION

AS AT 31 JANUARY 2021

EQUITIES

FIXED INCOME

ALTERNATIVES

### FUND OBJECTIVE

To achieve capital growth. In seeking to achieve its investment objective the fund will aim to deliver a return, net of fees, greater than that of the FTSE 250 ex Investment Trust Index over rolling 3 year periods. The fund primarily invests in a portfolio of medium sized UK companies.



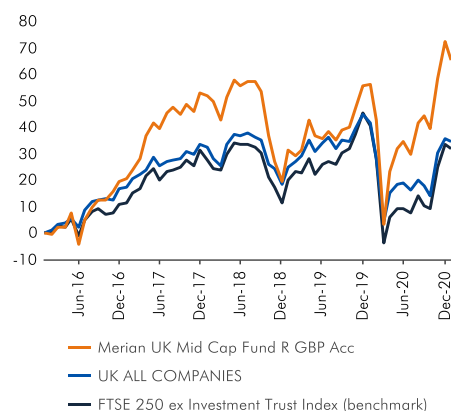
**RICHARD WATTS**  
FUND MANAGER

**FUND SIZE:** £3,280.6m

**NUMBER OF HOLDINGS:** 41



### PERFORMANCE (FIVE YEAR)



### CUMULATIVE PERFORMANCE (%)

	1 month	3 month	6 month	1Y	3Y	5Y
Fund	-3.9	18.5	27.8	5.9	8.9	65.6
Benchmark	-1.1	20.5	22.2	-6.1	3.2	32.0
Sector average	-0.9	18.0	15.7	-4.8	1.9	34.9
Quartile rank	4	2	1	1	1	1

### DISCRETE PERIOD PERFORMANCE (%)

	2021 YTD	2020	2019	2018	2017	2016
Fund	-3.9	10.8	29.8	-21.5	28.0	10.0
Benchmark	-1.1	-8.5	30.8	-15.2	18.2	5.1
Sector average	-0.9	-6.2	22.4	-11.2	14.1	11.0
Quartile rank	4	1	4	1	3	1

### DISCRETE PERIOD PERFORMANCE (%) - year on year ending Jan 2021

	1 yr to 29/01/21	1 yr to 31/01/20	1 yr to 31/01/19	1 yr to 31/01/18	1 yr to 31/01/17
Fund	5.9	19.1	-13.6	26.1	20.5
Benchmark	-6.1	17.2	-6.3	14.8	11.5
Sector average	-4.8	13.3	-5.6	12.5	17.6
Quartile rank	1	1	4	1	2

**Past performance is not a guide to future performance.** The benchmark is a broad representation of the fund's investment universe and as such is an appropriate benchmark for the fund to seek to outperform and may also be used as a point of reference against which the fund's performance may be measured. The fund's performance may also be compared to the IA sector, which consists of funds with similar investment objectives and policies. Source: Factset. © Morningstar. All Rights Reserved. R GBP Accumulation terms. All information as at 31/01/2021 unless otherwise stated. The performance of other share classes may differ, and any reported quartile ranking figures may refer to different share classes. Sector averages and rankings may change at any time.

**TOP 10 STOCKS (%)**

THG PLC	8.2
BOOHOO GROUP PLC	7.6
ASCENTIAL PLC	4.8
OSB GROUP PLC	4.8
ASOS PLC	4.6
ELECTROCOMPONENTS PLC	4.6
BELLWAY P.L.C.	4.1
CHRYSLIS INVESTMENTS LIMITED	3.8
ASSTEAD GROUP PLC	3.8
S4 CAPITAL PLC	3.5

**INDUSTRY BREAKDOWN (%)**

Consumer Services	38.2
Financials	20.5
Consumer Goods	19.1
Industrials	10.1
Technology	5.3
Unlisted	2.3
Basic Materials	1.8
Cash	1.7
Telecommunications	1.0

Please note due to rounding of figures they may not add up to 100%.

**FUND AND SHARE CLASS INFORMATION**

Share class	R
Umbrella	Merian Investment Funds Series I
Manager	Richard Watts
Share class launch date	18 May 2012
Fund launch date	22 February 2002
Domicile	United Kingdom
Share class currency	GBP
Benchmark	FTSE 250 ex Investment Trust Index
IA sector	UK ALL COMPANIES
Legal structure	Open-Ended Investment Company
Accounting date	31/07
Valuation point	12:00 GMT
Dealing frequency	Daily
ISA eligible	Yes
Settlement period	T+4

Share class	R
Single / dual pricing	Single
ISIN	GB00B1XG9482
Sedol	B1XG948
Initial charge	0.00%
Fixed ongoing charge	0.85%
Historic yield (as at 31 Dec 2020)	0.33%
Minimum investment lump sum	GBP 5,000,000

**RISK FACTORS**

**Investment risk** - there is no guarantee that the Fund will achieve its objective. A capital loss of some or all of the amount invested may occur.

**Geographic concentration risk** - a fall in the UK market may have a significant impact on the value of the Fund because it primarily invests in this market.

**Company shares (i.e. equities) risk** - the value of Company shares (i.e. equities) and similar investments may go down as well as up in response to the performance of individual companies and can be affected by daily stock market movements and general market conditions. Other influential factors include political, economic news, company earnings and significant corporate events.

**Concentration risk (number of investments)** - the Fund may at times hold a smaller number of investments, and therefore a fall in the value of a single investment may have a greater impact on the Fund's value than if it held a larger number of investments.

**Liquidity risk** - some investments including those in unlisted companies may be hard to value or sell at a desired time and price. In extreme circumstances this may affect the Fund's ability to meet redemption requests upon demand.

**Currency risk** - the Fund can be exposed to different currencies. The value of your shares may rise and fall as a result of exchange rate movements.

**Derivative risk** - the Fund may use derivatives to reduce costs and/or the overall risk of the Fund (i.e. Efficient Portfolio Management (EPM)). Derivatives involve a level of risk, however, for EPM they should not increase the overall riskiness of the Fund. Derivatives also involve counterparty risk where the institutions acting as counterparty to derivatives may not meet their contractual obligations.

For a more detailed explanation of risks, please refer to the "Risk Factors" section of the prospectus.

**OTHER INFORMATION**

Past performance is not a guide to future performance and may not be repeated. Investment involves risk. The value of investments and the income from them may go down as well as up and investors may not get back the amount originally invested. Because of this, an investor is not certain to make a profit on an investment and may lose money. Exchange rate changes may cause the value of overseas investments to rise or fall.

- The net asset value of the Fund may have high volatility due to the nature of the asset class invested.

Your attention is drawn to the stated investment policy which is set out in the Fund's prospectus.

**ONLINE**

Download fund data and read investment updates  
from this fund manager at  
**[www.merian.com](http://www.merian.com)**

**INVESTOR SERVICES**

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Signatory of:



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The historic yield reflects distributions paid or declared over the past twelve months as a percentage of the mid market share price as at the date shown. It does not include any initial charge and investors may be subject to tax on their distributions. Historic yield figures are as at the last day of the month and are not a guide or guarantee for the expected level of distributions to be received. The yield may fluctuate significantly during times of extreme market and economic volatility.