

## Contact Details

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## Key Facts

Fund Manager:



Perry Vickery

Since Feb-22

Management Co: Threadneedle Inv. Services Ltd.  
Fund Inception Date: 14/11/97  
Target Benchmark: MSCI EM Latin America 10-40  
Comparator: Morningstar Category Latin American Equity

Fund Currency: USD  
Fund Domicile: United Kingdom  
EX-Dividend Date: Annual  
Pay Date: Annual  
Portfolio Size: £242.2m  
No. of Securities: 47  
Share Class Price: 2.0509  
Historic Yield: 0.1%  
All information expressed in GBP

## Ratings/Awards



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## Fund Objective & Policy

The Fund aims to increase the value of your investment over the long term. It looks to outperform the MSCI EM Latin America 10/40 Index over rolling 3-year periods, after the deduction of charges.

The Fund is actively managed, and invests at least 75% of its assets in shares of Latin American companies.

The Fund selects companies considered to have good prospects for share price growth, from any industry or economic sector, and whilst there is no restriction on size, investment tends to focus on larger companies, such as those included in the MSCI EM Latin American 10/40 Index.

The MSCI EM Latin American 10/40 Index is designed to measure the share performance of large and medium-sized companies across 5 Emerging Market countries within Latin America (Brazil, Chile, Colombia, Mexico, and Peru). The Index currently includes approximately 100 companies, and is constructed to reflect the regulatory framework applicable to the Fund. It provides a suitable target benchmark against which Fund performance will be measured and evaluated over time.

The Fund typically invests in fewer than 65 companies, which may include shares of some companies not within the Index. The Fund may also invest in other assets such as cash and deposits, and hold other funds (including funds managed by Columbia Threadneedle companies) when deemed appropriate.

## Risk & Reward Profile

The Risk and Reward Indicator demonstrates where the Fund ranks in terms of its potential risk and reward. Please see the Key Investor Information Document for more information.



## Key Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund invests in markets where economic and regulatory risk can be significant. These factors can affect liquidity, settlement and asset values. Any such event can have a negative effect on the value of your investment.
- The fund holds assets which could prove difficult to sell. The fund may have to lower the selling price, sell other investments or forego more appealing investment opportunities.
- The Fund may invest in derivatives with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The Manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.
- The fund typically carries a risk of high volatility due to its portfolio composition or the portfolio management techniques used. This means that the fund's value is likely to fall and rise more frequently and this could be more pronounced than with other funds.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

## Typical Investor Profile

The Fund may be suitable for investors with an investment horizon of more than five years seeking capital growth who are prepared to tolerate large price fluctuations. If investors are uncertain if the Fund is suitable for them, they are advised to contact a financial adviser.

## Holdings & Asset Allocation

### Top 10 Holdings (%)

Security Name	Weight
Vale S.A.	9.9
Petroleo Brasileiro SA	9.5
Wal-Mart de Mexico SAB de CV	8.2
Itausa - Investimentos Itau SA Pfd	4.9
Hapvida Participacoes e Investimentos SA	4.6
America Movil SAB de CV Class L	4.1
Fomento Economico Mexicano SAB de CV Sponsored ADR Class B	3.7
Localiza Rent A Car S.A.	3.0
Banco Bradesco SA Pfd	3.0
Grupo Mexico S.A.B. de C.V. Class B	3.0
<b>Total</b>	<b>53.8</b>

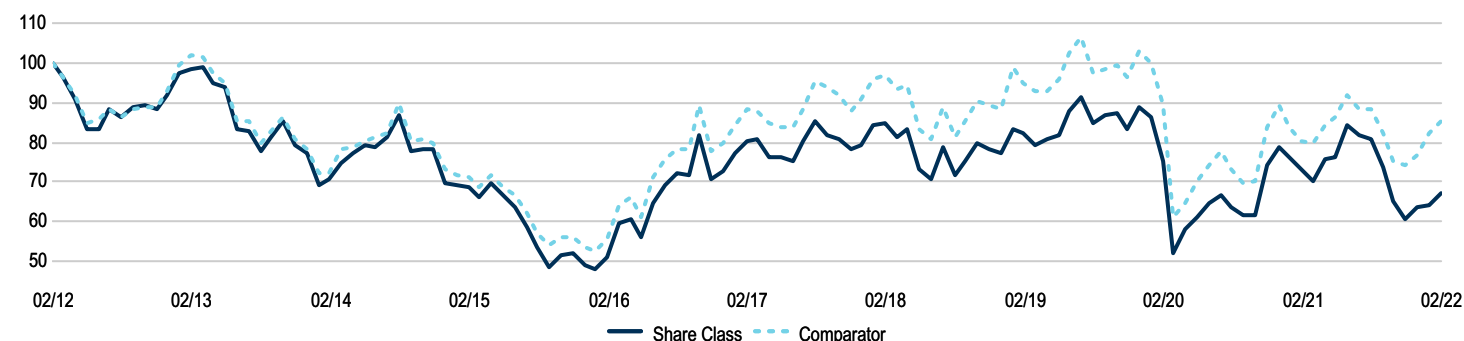
### Weightings (%)

Country	Fund	Index	Diff
Brazil	61.7	60.6	1.1
Mexico	24.8	27.8	-3.0
Peru	3.0	3.2	-0.2
Argentina	2.4	--	2.4
Colombia	2.1	2.5	-0.4
Canada	1.5	--	1.5
Chile	1.0	5.9	-4.9
Uruguay	0.9	--	0.9
Israel	0.4	--	0.4
Cash Equivalents	0.8	--	0.8
Cash	1.4	--	1.4

### Performance

Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

### 10 Years NAV (GBP)



### Calendar Year Performance (GBP)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Share Class (Net)	-19.3	-11.5	15.1	-2.5	8.6	48.7	-29.5	-10.0	-16.1	5.6
Comparator (Net)	-13.4	-16.9	16.3	-1.8	13.5	49.9	-26.6	-8.3	-15.4	6.7
Comparator Ranking	36/36	7/35	22/35	20/35	31/35	22/35	32/34	24/34	22/33	21/31
Target Benchmark (Gross)	-6.5	-16.2	13.4	-0.3	13.4	56.8	-26.8	-6.6	-14.8	5.0

### Annualised Performance (GBP)

### 12M Rolling Period (GBP)

	1 YR	3 YR	5 YR	10 YR	03/21 - 02/22	03/20 - 02/21	03/19 - 02/20	03/18 - 02/19	03/17 - 02/18	03/16 - 02/17	03/15 - 02/16	03/14 - 02/15	03/13 - 02/14	03/12 - 02/13
Share Class (Net)	-8.7	-6.7	-3.6	-3.9	-8.7	-2.6	-8.6	-3.2	6.0	57.0	-25.6	-2.7	-28.4	-1.3
Comparator (Net)	6.1	-3.9	-0.8	-1.6	6.1	-14.2	-6.5	-2.4	9.3	58.4	-21.4	-1.9	-28.7	2.3
Comparator Ranking	37/37	33/35	34/35	31/31	37/37	2/35	25/35	24/35	31/35	21/35	34/34	22/34	15/33	22/31
Target Benchmark (Gross)	19.9	-1.7	0.6	-0.5	19.9	-14.0	-7.9	-1.3	9.7	65.8	-22.3	1.2	-28.1	-1.5

Source Morningstar UK Limited © 2022 as at 28/02/22. Based on the bid-to-bid and assuming income is reinvested including ongoing charges excluding entry and exit charges.

Index returns include capital gains and assume reinvestment of any income. The index does not include fees or charges and you cannot invest directly in it.

The Morningstar Categories for funds in the Europe/Asia/Africa universe include funds domiciled in Europe and/or traded on European Markets. Morningstar regularly reviews the category structure and the funds within each category to ensure that the system meets the needs of investors and keeps pace with market developments. The performance shown includes Open End Funds and Exchange Traded Funds only and is filtered by Primary Share Class in Morningstar UK Registered Funds Classification.

Annualised performance measures how much an investment has grown on average each year. 12 month Rolling Period shows annualised average returns for the periods stated.

Share Classes Available

Share	Class	Hedged	Curr	Tax	OCF	OCF Date	Max Entry Charge	Max Exit Charge	Transaction Costs	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/CUSIP
Inst.	Acc	No	GBP	--	1.09%	07/03/21	0.00%	0.00%	0.37%	500,000	14/11/97	GB0001531861	0153186	TDNLAGA LN	729858
Inst.	Acc	No	USD	--	1.09%	07/03/21	0.00%	0.00%	0.37%	800,000	14/11/97	GB0030810575	3081057	TDNLAG2 LN	987674
Retail	Acc	No	GBP	--	1.70%	07/03/21	3.75%	0.00%	0.37%	2,000	14/11/97	GB0001531754	0153175	TDNLAGI LN	729818
Retail	Acc	No	USD	--	1.70%	07/03/21	3.75%	0.00%	0.37%	3,000	14/11/97	GB0002769866	0276986	TDNLAG1 LN	987673
Retail	Acc	No	EUR	--	1.70%	07/03/21	3.75%	0.00%	0.37%	2,500	01/03/07	GB00B0WJ2D10	B0WJ2D1	TDLARNA LN	A0JD5J
Z	Acc	No	GBP	--	0.91%	07/03/21	3.00%	0.00%	0.37%	1,000,000	01/10/12	GB00B8BQ6V57	B8BQ6V5	THLAZNA LN	A1J0CX
Z	Acc	No	USD	--	0.91%	07/03/21	3.00%	0.00%	0.37%	1,500,000	06/03/14	GB00BJS8S262	BJS8S26	THLAZNU LN	A1XEG2

Share classes in the table may not be open to all investors, please refer to the Prospectus for further information. Overall impact of costs: Costs and expected returns may increase or decrease as a result of currency and exchange rate fluctuations, if costs are to be paid in another currency than your local currency. The ongoing charges figure (OCF), exit charges (maximum amount to be deducted shown in the table above) and transaction costs show the percentage that may be deducted from your expected returns. The OCF is usually based on the last year's expenses, includes charges such as the Fund's annual management charge and operating costs. Transaction costs displayed are based on a three year average total and are calculated based on FYE Report and Account figures. Where the fund is less than 3 years old the transaction costs are based on proxy and actual costs. All transaction costs are as at 07/03/21. Additional distributor or intermediary fees may not be included. In some cases, the OCF may be based on an estimate of future charges. For a more detailed breakdown please visit [www.columbiathreadneedle.com/fees](http://www.columbiathreadneedle.com/fees).

Distribution History Of Share Class (Net)

Mar-21
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Latin America Fund - Retail Acc GBP £0.0016<sup>A</sup>

Distributions of income generated by a fund are periodically made in respect of the income available for allocation in each accounting period. Please refer to individual fund XD / Pay Dates (E = Estimated Distribution, A = Actual Distribution) on page 1.

Important Information

Threadneedle Investment Funds ICVC ("TIF") is an open-ended investment company structured as an umbrella company, incorporated in England and Wales, authorised and regulated in the UK by the Financial Conduct Authority (FCA) as a UK UCITS scheme.

This material is for information only and does not constitute an offer or solicitation of an order to buy or sell any securities or other financial instruments, or to provide investment advice or services. The dealing price may include a dilution adjustment where the fund experiences large inflows and outflows of investment. Further details are available in the Prospectus.

Subscriptions to a Fund may only be made on the basis of the current Prospectus and the Key Investor Information Document (KIID), as well as the latest annual or interim reports, which can be obtained free of charge on request, and the applicable terms & conditions. Please refer to the 'Risk Factors' section of the Prospectus for all risks applicable to investing in any fund and specifically this Fund. The above documents are available in English, French, German, Portuguese, Italian, Spanish and Dutch (no Dutch Prospectus) and free of charge on request from Threadneedle Investment Services Ltd, Client Services department P.O. Box 10033, Chelmsford, Essex CM99 2AL.

Portfolio positions are based on gross asset valuations at global close (not official NAV time). Historic Yield reflects distributions declared over the past 12 months. Distribution Yield reflects the amount that may be expected to be distributed over the next 12 months. Underlying Yield reflects the annualised income net of expenses of the fund. Yields shown do not include any preliminary charge and investors may be subject to tax on their distributions.

Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.

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