

Sanlam Investments UK

Sanlam Investments UK is the global asset management arm of Sanlam Limited – a large South African financial services group, with over 100 years of heritage, listed on the Johannesburg Stock Exchange with a market cap of £5bn, £58bn under management and a AA(+) credit rating from FitchRatings. We are a boutique asset manager with a range of 16 specialist funds with just over £5bn in AUM. We are an investment led firm that places great emphasis on its clients and their investment outcomes. We specialise in running concentrated, high-alpha portfolios. All figures to Dec 2022.

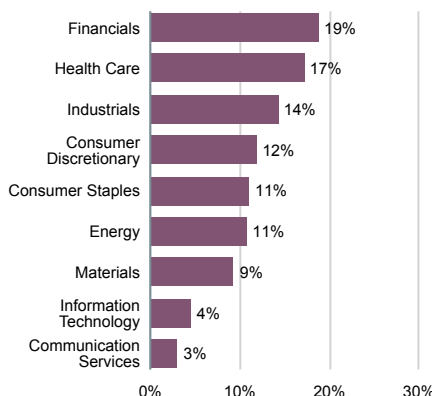
Fund Overview

A concentrated portfolio focusing on higher quality UK companies. The fund adopts a fundamental bottom-up, buy-and-hold approach aimed at providing attractive total returns over the long-term. The Fund Manager employs a conviction-driven management style. Key to the fund is its focus on owning attractively priced higher quality companies with competitive franchises and strong cash generation.

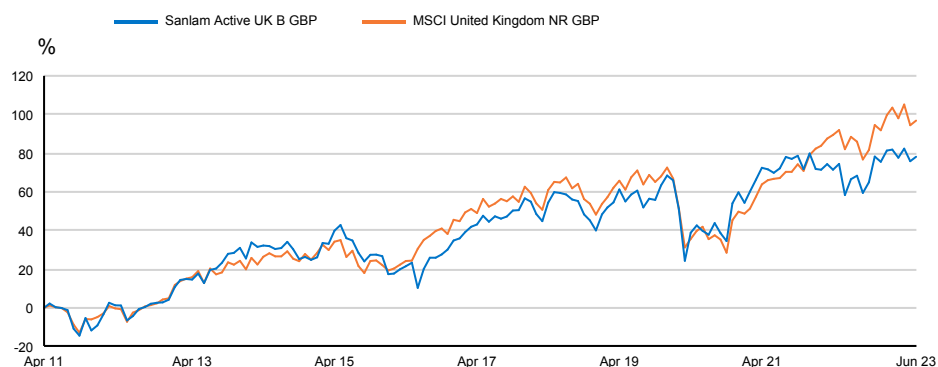
Top Ten Holdings

AstraZeneca	8.8%
Unilever PLC	5.9%
Becton, Dickinson and Co	5.9%
Shell	5.8%
InterContinental Hotels Group	5.7%
Diageo	5.0%
ConocoPhillips	4.9%
Rolls-Royce Holdings PLC	4.5%
Glencore	4.3%
RELX PLC	4.2%

Sector Allocation



Performance Since Inception



Past performance is not a guide to future performance.

The above performance is based on the largest share class in the Fund by AUM and is not available to retail clients. The fund offers other share classes, some of them may be more expensive (which would affect performance) or have a longer track record. Source: Morningstar

This document is marketing material. Before investing, please read the Prospectus and the KID/ KIID. Always seek professional financial advice before investing.

Fund Information

Fund AUM (GBP)	74,088,820
Fund Launch Date	02 April 2007
Base Currency	Pound Sterling
Benchmark	MSCI United Kingdom NR GBP
IA Sector	UK All Companies
Morningstar Category	UK Large-Cap Equity
Fund Type	OEIC UCITS
Management Company	SAMI
Administrator	BBH Ireland
Dealing Deadline	11:00
Valuation Point	12:00
Settlement Period	T+3
Risk Reward Indicator	6
3yr Volatility	14.83

Ratings



Annualised Performance - Figures for periods under 12 months are cumulative

	1mth	YTD	1yr	3yr	5yr	Since Inception
B GBP Acc	1.3	1.5	12.5	8.4	2.2	4.8
A GBP Acc	1.2	1.1	11.6	7.6	1.4	4.2
D GBP Acc	1.3	1.2	12.0	7.9	1.7	3.6
MSCI UK*	1.2	2.6	8.1	11.5	3.6	5.7

Annual Discrete Performance

12 months	Jun-23	Jun-22	Jun-21	Jun-20	Jun-19
B GBP Acc	12.5	-6.8	21.5	-11.9	-0.5
A GBP Acc	11.6	-7.5	20.5	-12.6	-1.3
D GBP Acc	12.0	-7.2	20.8	-12.3	-1.0
MSCI UK*	8.1	9.2	17.4	-15.3	1.6

Share Class Information

	Inception Date	ISIN	Bloomberg	SEDOL	AMC	OCF	Price	Minimum Investment
B GBP Acc	01/04/2011	IE00B1RPZ658	FORUKDB	B1RPZ65	0.00	0.27	17.81	10,000
A GBP Acc	02/04/2007	IE00B1RPZ542	FORUKDV	B1RPZ54	0.75	1.02	19.59	1,000
D GBP Acc	23/05/2013	IE00B84KL537	FOAUKED	B84KL53	0.45	0.71	14.29	45,000,000

Sanlam ESG Policy

Sanlam Investments UK recognises and embraces our duty to act as responsible long-term stewards of our client's assets. We believe that environmental, social and governance (ESG) risk and opportunity factors can have a material impact on investment returns and client outcomes. As such, we believe our decisions must support, and not undermine, the long-term sustainability of capital markets, economies, and society. We believe that we are responsible for crafting financial futures for our clients and, as such, need to be responsible stewards of our clients' assets. Our primary aim is to provide our clients with investment solutions and strategies that meet their unique needs and deliver sustainable, risk-adjusted, long-term performance.

Management Team

Andrew Evans - Before joining Sanlam in August 2018, Andrew was a generalist Analyst at Denker Capital in South Africa, a boutique within Sanlam Group. He has over 15 years of experience and has worked in the UK, Australia and South Africa. Andrew holds a BA in Value and Policy Studies and is a CFA Charterholder.

Contact Us

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Risk Factors & Glossary

The Fund invests in equities and equity related securities. These are sensitive to fluctuations in stock market which can change substantially in short periods of time. The Fund's investments are concentrated in a particular country, there is an increased risk of volatility which may result in frequent rises and falls in the Fund's share price. The value of this portfolio is subject to fluctuation and past performance is not necessarily a guide to future performance. The performance is calculated for the portfolio and the actual individual investor performance will differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. All terms exclude costs. Fluctuations or movements in exchange rates may cause the value of underlying investments to go up or down. Do remember that the value of participatory interests or the investment and the income generated from them may go down as well as up and is not guaranteed, therefore, you may not get back the amount originally invested and potentially risk total loss of capital. Therefore, the Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. Since the yield is based on past information it is provided as a guide and should not be taken as a guaranteed yield. If fees are charged to the capital account then this could reduce the amount invested. Income may fluctuate in accordance with market conditions and taxation arrangements. The Manager has the right to close any Portfolios to new investors to manage them more efficiently in accordance with their mandates.

AMC – Annual Management Charge

A charge covering the costs associated with managing the fund. Although it is expressed in an annual percentage figure, the charge is usually taken in 12 monthly amounts.

OCF - Ongoing Charges Figure

This is a figure representing all annual charges and other operating charges taken from the fund. This includes the AMC.

AUM – Assets Under Management

The total market value of the investments held in this fund.

Annualised performance

The rate of growth the fund makes each year over the specified period.

Discrete Performance

The performance of the fund between two fixed, specific time periods.

Base Currency

The currency in which the net asset value of each portfolio is calculated.

Market Cap allocation

The percentage of the fund's assets that are invested in companies having market capitalisation of a particular size (the total value of a company's shares).

Market Capitalisation Exposure

The percentage of the fund's assets that are invested in companies having market capitalisation of a particular size.

Share Class

Share class is a designation applied to a share in a fund. Different share classes within the same fund will confer different rights on their owners, and potentially restrictions on ownership.

Price / NAV per Share

The price (or NAV per share) is an expression for net asset value that represents a fund's value per share. It is calculated by dividing the total net asset value of the fund or company by the number of shares outstanding.

Risk reward indicator

Used to indicate the level of risk of a fund by providing a number from 1 to 7, with 1 representing low risk and 7 representing high risk.

Volatility

A figure for how much the fund's returns deviate from the average returns over a period.

Important Information

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The Fund is a sub-fund of the Sanlam Universal Funds plc, a company incorporated with limited liability as an open-ended umbrella investment company with variable capital and segregated liability between sub-funds under the laws of Ireland and authorised by the Central Bank. The Fund is managed by Sanlam Asset Management (Ireland) Limited, Beech House, Beech Hill Road, Dublin 4, Ireland, Tel + 353 1 205 3510, Fax + 353 1 205 3521 which is authorised by the Central Bank of Ireland, as a UCITS Management Company, an Alternative Investment Fund Manager, and is licensed as a Financial Service Provider in terms of Section 8 of the South African FAIS Act of 2002. Sanlam Asset Management is a registered business name of Sanlam Asset Management (Ireland) Limited. Sanlam Asset Management has appointed Sanlam Investments UK Ltd as Investment Manager to this fund. This document is provided to give an indication of the investment and does not constitute an offer/invitation to sell or buy any securities in any fund managed by us nor a solicitation to purchase securities in any company or investment product. It does not form part of any contract for the sale or

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The fund price is calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income and expense accruals. Trail commission and incentives may be paid and are for the account of the manager. Performance figures quoted are from Sanlam Investments and are shown net of fees. Performance figures for periods longer than 12 months are annualized. NAV to NAV figures are used. Calculations are based on a lump sum investment. Please note that all Sanlam Investments Funds carry some degree of risks which may have an adverse effect on the future value of your investment. Any offering is made only pursuant to the relevant offering document, together with the current financial statements of the relevant fund, and the relevant subscription/application forms, all of which must be read in their entirety together with the Sanlam Universal Funds plc prospectus, the Fund supplement and the KIID. All these documents explain different types of specific risks associated with the investment portfolio of each of our products and are available free of charge from the Manager or at www.sanlam.ie. No offer to purchase securities will be made or accepted prior to receipt by the offeree of these documents, and the completion of all appropriate documentation. Use or rely on this information at your own risk. Independent professional financial advice should always be sought before making an investment decision as not all investments are suitable for all investors. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This document is not approved, reviewed or produced by MSCI. Deemed authorised and regulated by the Financial Conduct Authority. The nature and extent of consumer protections may differ from those for firms based in the UK. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorisation, are available on the Financial Conduct Authority's website." (Notes 1, 3 and 4)

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Morningstar® Essentials Quantitative (Star Rating)

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*Please note the index returns stated relate to the B GBP Acc