

Sanlam Investments UK

Sanlam Investments UK is the global asset management arm of Sanlam Limited – a large South African financial services group, with over 100 years of heritage, listed on the Johannesburg Stock Exchange with a market cap of £5bn, £58bn under management and a AA(+) credit rating from FitchRatings. We are a boutique asset manager with a range of 16 specialist funds with just over £5bn in AUM. We are an investment led firm that places great emphasis on its clients and their investment outcomes. We specialise in running concentrated, high-alpha portfolios. All figures to Dec 2022.

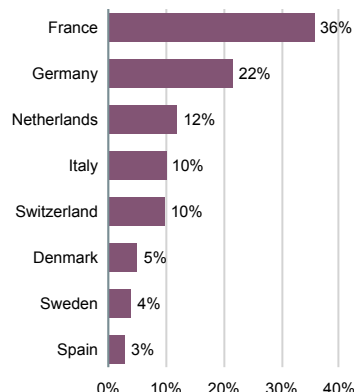
Fund Overview

The European Equity Fund is a long-only, actively managed Europe ex UK equity fund. The Fund is high conviction (typically around 35 holdings) and consequently exhibits high active share. The Fund's investments are in three broad categories: global leaders who just happen to be domiciled in Europe, attractively-valued thematic beneficiaries, and regional European champions. The manager has the discretion to zero weight countries and sectors that lack compelling investment opportunities.

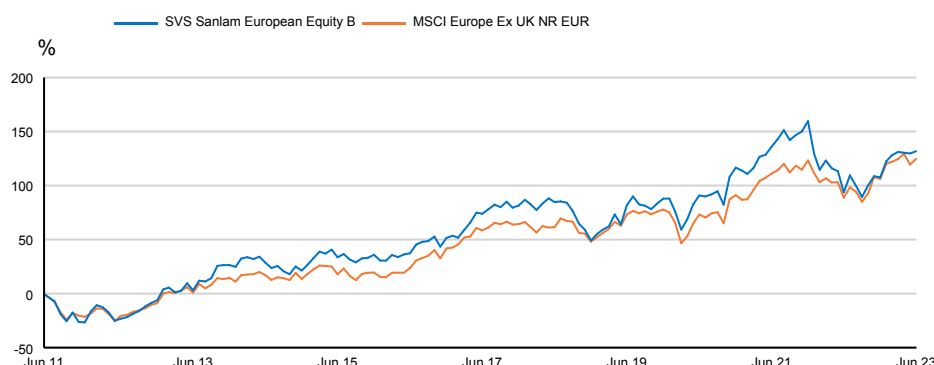
Top Ten Holdings

Schneider Electric	5.9%
Sanofi	5.6%
Vinci	5.2%
Hensoldt AG Ordinary Shares	5.0%
Novo Nordisk A/S Class B	4.6%
Air Liquide	4.4%
Infineon Technologies AG	4.4%
LVMH Moët Hennessy Louis Vuitton SE	4.3%
ABB Ltd	3.8%
Heineken	3.7%

Geographic Allocation



Performance Since Inception



Past performance is not a guide to future performance.

The above performance is based on the largest share class in the Fund by AUM and is available to retail clients. The fund offers other share classes, some of them may be more expensive (which would affect performance) or have a longer track record. Source: Morningstar

This document is marketing material. Before investing, please read the Prospectus and the KID/ KIID. Always seek professional financial advice before investing.

Fund Information

Fund AUM (GBP)	18,340,965
Fund Launch Date	08 June 2011
Base Currency	Pound Sterling
Benchmark	MSCI Europe Ex UK NR EUR
IA Sector	Europe Excluding UK
Morningstar Category	Europe ex-UK Equity
Fund Type	OEIC
ACD	Evelyn Partners
Administrator	Evelyn Partners
Dealing Deadline	11.59
Valuation Point	12.00
Settlement Period	T+4
Risk Reward Indicator	6
3yr Volatility	17.1

Ratings



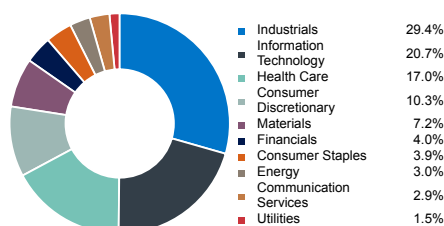
Annualised Performance - Figures for periods under 12 months are cumulative

	1mth	YTD	1yr	3yr	5yr	Since Inception
B GBP Inc	0.9	11.6	19.6	6.7	4.6	7.6
MSCI Europe ex UK GBP	2.4	9.0	19.0	9.0	6.8	5.7

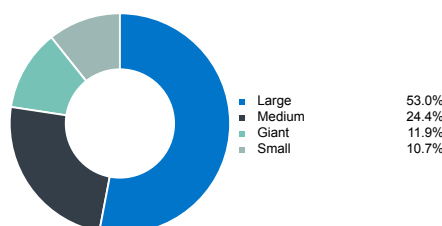
Annual Discrete Performance

12 months	Jun-23	Jun-22	Jun-21	Jun-20	Jun-19
B GBP Inc	19.6	-17.8	23.6	5.0	-1.6
MSCI Europe ex UK GBP	19.0	-10.6	21.8	0.0	7.3

Sector Allocation



Market Cap Allocation



Share Class Information

	Inception Date	ISIN	Bloomberg	SEDOL	AMC	OCF	Price	Minimum Investment
B GBP Inc	08/06/2011	GB00B4LLXV18	SWEUGBILN	B4LLXV1	0.65	0.76	205.30	250,000

Sanlam ESG Policy

Sanlam Investments UK recognises and embraces our duty to act as responsible long-term stewards of our client's assets. We believe that environmental, social and governance (ESG) risk and opportunity factors can have a material impact on investment returns and client outcomes. As such, we believe our decisions must support, and not undermine, the long-term sustainability of capital markets, economies, and society. We believe that we are responsible for crafting financial futures for our clients and, as such, need to be responsible stewards of our clients' assets. Our primary aim is to provide our clients with investment solutions and strategies that meet their unique needs and deliver sustainable, risk-adjusted, long-term performance.

Management Team

Giles Worthington

Giles is the lead fund manager of the SVS Sanlam European Equity Fund. Prior to joining Sanlam in January 2021 he worked as a fund manager at Smith & Williamson and at M&G where he focused on European equities.

Contact Us

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Risk Factors & Glossary

The Fund has holdings which are denominated in currencies other than sterling and may be affected by movements in exchange rates. Consequently the value of an investment may rise or fall in line with the exchange rates. The value of this portfolio is subject to fluctuation and past performance is not necessarily a guide to future performance. The performance is calculated for the portfolio and the actual individual investor performance will differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. All terms exclude costs. Do remember that the value of participatory interests or the investment and the income generated from them may go down as well as up and is not guaranteed, therefore, you may not get back the amount originally invested and potentially risk total loss of capital. Therefore, the Manager does not provide any guarantee either with respect to the capital or the return of a portfolio.

AMC – Annual Management Charge

A charge covering the costs associated with managing the fund. Although it is expressed in an annual percentage figure, the charge is usually taken in 12 monthly amounts.

OCF - Ongoing Charges Figure

This is a figure representing all annual charges and other operating charges taken from the fund. This includes the AMC.

AUM – Assets Under Management

The total market value of the investments held in this fund.

Annualised performance

The rate of growth the fund makes each year over the specified period.

Discrete Performance

The performance of the fund between two fixed, specific time periods.

Base Currency

The currency in which the net asset value of each portfolio is calculated.

Market Cap allocation

The percentage of the fund's assets that are invested in companies having market capitalisation of a particular size (the total value of a company's shares).

Market Capitalisation Exposure

The percentage of the fund's assets that are invested in companies having market capitalisation of a particular size.

Share Class

Share class is a designation applied to a share in a fund. Different share classes within the same fund will confer different rights on their owners, and potentially restrictions on ownership.

Price / NAV per Share

The price (or NAV per share) is an expression for net asset value that represents a fund's value per share. It is calculated by dividing the total net asset value of the fund or company by the number of shares outstanding.

Risk reward indicator

Used to indicate the level of risk of a fund by providing a number from 1 to 7, with 1 representing low risk and 7 representing high risk.

Volatility

A figure for how much the fund's returns deviate from the average returns over a period.

Important Information

This document is marketing material. Issued and approved by Sanlam Investments UK Investments Ltd which is authorised and regulated by the Financial Conduct Authority (FRN 459237) having its registered office at 24 Monument Street, London, EC3R 8AJ.

The fund is managed by Evelyn Partners Fund Solutions Limited, registered in England at 45 Gresham Street, London EC2V 7BG, which is authorised and regulated by the Financial Conduct Authority (No. 1934644), as a UCITS Fund Manager and Alternative Investment Fund Manager. Evelyn Partners Fund Solutions Limited has appointed Sanlam Investments UK Ltd as Investment Manager to this Fund.

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Any offering is made only pursuant to the relevant offering document, together with the current financial statements of the relevant fund, and the relevant subscription/application forms, all of which must be read in their entirety together with the Funds prospectus, the Fund supplement and the KIID. All these documents explain different types of specific risks associated with the investment portfolio of each of our products and are available free of charge from sanlam.co.uk. No offer to purchase securities will be made or accepted prior to receipt by the offeree of these documents, and the completion of all appropriate documentation. Use or rely on this information at your own risk. Independent professional financial advice should always be sought before making an investment decision as not all investments are suitable for all investors.

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Morningstar® Essentials Quantitative (Star Rating)

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