

# Rathbone Blue Chip Income and Growth Fund

## Investment objective

The objective of the fund is to achieve an above average and steadily increasing income return coupled with capital growth from a portfolio of transferable securities.

## Fund snapshot

The fund aims to deliver an attractive and growing dividend, alongside a total return that beats the FTSE All-Share index over the medium to long term. We believe you must think and act differently to the rest of the market in order to achieve this. Consequently, the fund is highly concentrated and benchmark unconstrained, with a common sense approach to risk that focuses on long-term value, not short-term 'noise'. The fund holds around 30 companies, most of them UK-listed. We are biased towards companies that consistently generate good cash returns on their capital expenditure, allocate their capital sensibly, are conservatively financed, and are undervalued. Given the fund's approach, short-term performance and volatility are likely to be significantly different to its benchmark and peers.

## Fund facts

<b>Manager</b>	Rathbone Unit Trust Management Limited
<b>Trustee</b>	National Westminster Bank Plc
<b>Date launched/launch price</b>	17 October 1989/50p
<b>Size of fund</b>	Offer value: £52.53m Bid value: £52.23m
<b>Selling prices</b>	Income (Inc): 149.07p Accumulation (Acc): 250.14p
<b>Buying prices</b>	Inc: 153.85p/Acc: 257.67p
<b>Historical distribution yield*</b>	Inc: 4.17% /Acc: 4.04%
<b>Total no. of holdings</b>	28
<b>Initial charge</b>	2.5% (included in the offer price)
<b>MiFID II charges</b>	
<b>Ongoing Charges Figure (OCF) as at 31.12.2017</b>	1.60%
<b>Transaction costs</b>	0.13%
<b>Total MiFID II charges</b>	1.73%
The MiFID II charges include the Ongoing Charges Figure (OCF) and transaction costs. PRIIPs compliant*	
<b>Minimum initial investment</b>	£1,000
<b>Minimum additional investments</b>	£500

## 10 largest holdings

Data as at 31.08.18	%
GlaxoSmithKline	4.68
Bunzl	4.59
Sampo	4.54
Unilever	4.46
Reckitt Benckiser	4.28
RELX	4.27
National Grid	4.20
Anheuser-Busch InBev	4.13
Big Yellow Group	4.00
Close Brothers Group	3.98

## Dealing/valuation

Forward daily: 9.00am-5.00pm  
Valuation point: 12.00 midday  
Dealing/valuation: 0330 123 3810  
Information line: 020 7399 0399

## Fund codes

Sedol (Inc): 0506694  
Sedol (Acc): B06ZVF0  
ISIN (Inc): GB0005066948  
ISIN (Acc): GB00B06ZVF05

## Distributions per unit

Year paid	2013	2016
Interim	1.76p	1.89p
Final	3.72p	4.04p
Year paid	2014	2017
Interim	1.83p	1.97p
Final	3.79p	4.18p
Year paid	2015	2018
Interim	1.87p	2.02p
Final	3.95p	4.22p
	<b>Ex div</b>	<b>Payment</b>
Interim	01 Jan	28 Feb
Final	01 Jul	31 Aug
Year end 30 June		

## Product availability

For Investment Advisers, third party availability – all major platforms.

For more information, please see our 'Strategic Partners' page on the 'How to Invest' section of our website rutm.com

## Management



**Alan Dobbie**  
Fund Manager

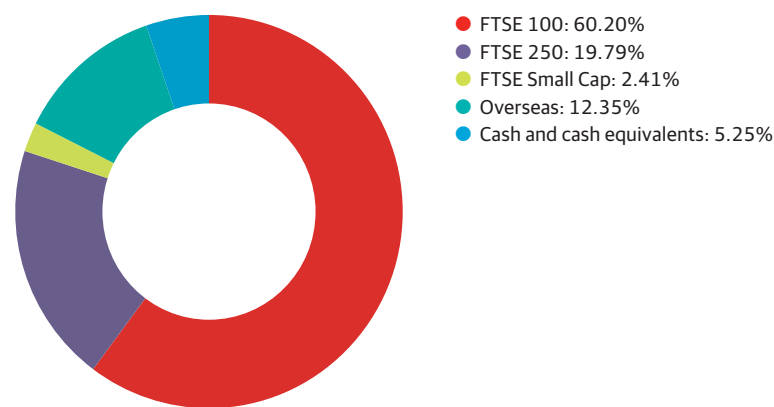
Alan joined Rathbones in 2005 and became manager on the Rathbone Blue Chip Income and Growth Fund in 2012. Alan holds the Investment Management Certificate and is a CFA (Chartered Financial Analyst) charterholder.

## Fund ratings

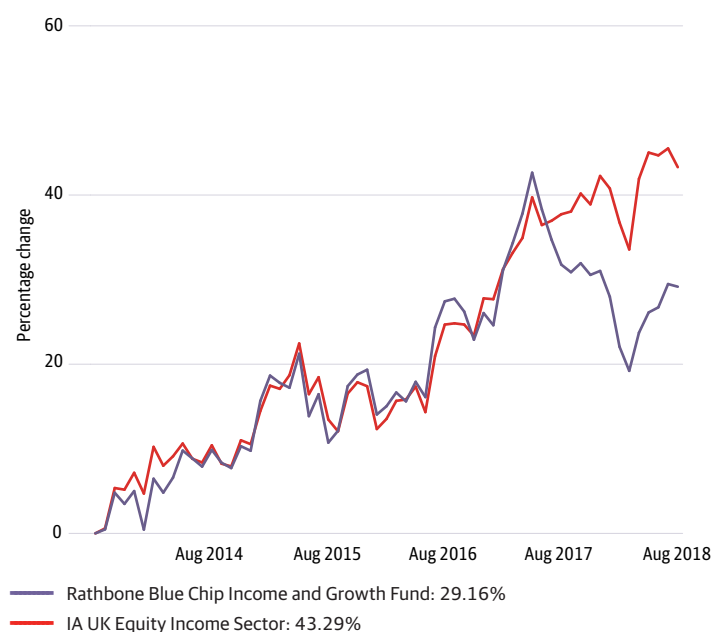


## Capitalisation split

Data as at 31.08.18



## R-Class fund performance over 5 years



31 August 13 to 31 August 18, bid-bid, UK basic rate in UK Sterling, percentage change.

## R-Class fund performance

Data as at 31.08.18

Rathbone Blue Chip Income and Growth Fund  
IA UK Equity Income Sector  
Quartile rank

	2014	2015	2016	2017	2018
<b>Discrete annual performance, quarter ending 30 June</b>					
Rathbone Blue Chip Income and Growth Fund	13.21%	4.60%	1.98%	19.11%	-8.37%
IA UK Equity Income Sector	14.39%	7.02%	-1.82%	19.34%	6.04%
	<b>Alpha**</b>	<b>Beta**</b>	<b>Volatility**</b>	<b>Turnover***</b>	
Rathbone Blue Chip Income and Growth Fund	-0.81	0.83	9.72%	10.94%	
IA UK Equity Income Sector	1.27	0.81	8.38%		

Past performance should not be seen as an indication of future performance. The value of investments and the income from them may go down as well as up and you may not get back your original investment.

**Rathbone Unit Trust Management Limited**  
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## Sector breakdown

Data as at 31.08.18	%
Oil and gas	0.00
Basic materials	0.00
Industrials	8.07
Consumer goods	19.95
Health care	11.15
Consumer services	11.44
Telecommunications	0.00
Utilities	8.07
Financials	29.46
Technology	6.61
Cash and cash equivalents	5.25

## You should know

### Important information

Copies of the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information Document (SID), and application forms may be obtained, free of charge, from Rathbone Unit Trust Management Limited.

Emerging markets are volatile and may suffer from liquidity problems. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

Details of tax levels and reliefs may change in the future. The value of any tax relief depends on individual circumstances. If you have doubts about your tax position, or the suitability of this product, you should seek professional advice.

To meet the investment objective, the fund may also invest, at the Manager's discretion, in other transferable securities, money market instruments, warrants, cash and near cash, deposits and units in collective investment schemes. Use may be made of stocklending, borrowing, cash holdings, hedging and other investment techniques permitted by the FCA Rules.

As the Manager's annual fee is taken from capital, this will mean that capital may be eroded or growth restricted to the extent of the charge and that, while there may as a result be a reduction in liability for Capital Gains Tax, there will be some increase in Income Tax liability for tax paying unitholders. All other income expenses are paid out of the fund's capital.

### Information notes

\*Income and Accumulation yields may differ for this fund as the figure is expressed as a percentage of the buying price.

^From April 2018, the Ongoing Charges Figure has been calculated according to PRIIPs regulations, which came into effect on 1 January 2018. Holdings are based on six monthly audited accounts. Changes to fund holdings within this period may result in higher or lower ongoing charges.

Source performance data Financial Express, bid to bid, net income re-invested. This is net of expenses and tax. Data using prices as at 31.08.2018. \*\*Alpha, Beta and Volatility statistics given on a 5 year rolling basis. Alpha and Beta are calculated using the FTSE All-Share Index as the benchmark. Alpha, Beta and Volatility shown is annualised standard deviation of monthly returns. \*\*\*Turnover is calculated on a 1 year rolling basis.

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Authorised and regulated by the Financial Conduct Authority

A member of the Investment Association (IA)

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