

BlackRock Natural Resources Growth & Income Fund

CLASS D ACCU GBP

DECEMBER 2014 FACTSHEET

Performance, Portfolio Breakdowns and Net Asset information as at: 31-Dec-2014. All other data as at 15-Jan-2015.

For Investors in the UK. Investors should read the Key Investor Information Document and Prospectus prior to investing.

FUND OVERVIEW

The Fund aims to achieve capital growth on your investment as well as the generation of an above average level of income, compared to the income yield of the natural resources sector. The Fund invests primarily in the shares of companies whose predominant economic activity is in the natural resources sector which includes, but is not limited to, mining, agriculture and energy. The Fund has the flexibility to invest outside of the asset class. The Fund can use derivatives as part of its investment strategy. This can increase the overall risk profile of the Fund.

GROWTH OF 10,000 SINCE INCEPTION



Share Class and Benchmark performance displayed in GBP. Source: BlackRock. Performance is based on bid prices for UK funds and NAV prices for Luxembourg funds with net income reinvested for both. **Past performance is not a guide to future performance.**

CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative (%)					Annualised (% p.a.)		
	1m	3m	6m	YTD	1 Year	3 Years	5 Years	Since Inception
Share Class	-2.86%	-5.12%	-6.92%	-2.29%	-2.29%	-0.35%	N/A	-3.11%
Benchmark	-2.63%	-4.85%	-7.55%	-4.59%	-4.59%	-1.23%	N/A	-4.71%
Quartile Rank	2	1	1	1	1	1	N/A	N/A

12 MONTH PERFORMANCE PERIODS - TO LAST QUARTER END

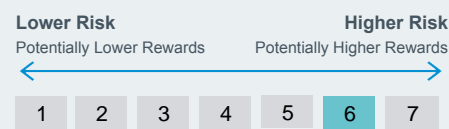
	31/12/2009- 31/12/2010	31/12/2010- 31/12/2011	31/12/2011- 31/12/2012	31/12/2012- 31/12/2013	31/12/2013- 31/12/2014	2014 Calendar Year
Share Class	N/A	-9.97%	-0.62%	1.92%	-2.29%	-2.29%
Benchmark	N/A	-13.65%	1.92%	-0.91%	-4.59%	-4.59%

Unit Class performance is calculated using bid prices, with income reinvested, in British Pound, net of fees. Source: BlackRock. **Past performance is not a guide to future performance.**

Key Risks: The value of your investment and the income from it will vary and your initial investment amount is not guaranteed. Investments in the natural resources securities are subject to environmental concerns, taxes, government regulation, price and supply fluctuations. Compared to more established economies, the value of investments in Emerging Markets may be subject to greater volatility due to differences in generally accepted accounting principles or from economic or political instability. Investments in smaller company shares can be more unpredictable and less liquid than those of larger company shares. The Fund uses derivatives as part of its investment strategy.

(Continued on page 2)

SYNTHETIC RISK & REWARD INDICATOR (SRRI)



KEY FACTS

Asset Class	Specialist
Morningstar Category	Sector Equity Natural Resources
Fund Launch Date	06-May-2011
Unit Class Launch Date	06-May-2011
Fund Base Currency	GBP
Unit Class Currency	GBP
Total Fund Size (M)	28.85 GBP
Benchmark	S&P Global Natural Resources Index - In GBP
Domicile	United Kingdom
Fund Type	UCITS
ISIN	GB00B6865B79
Bloomberg Ticker	BLKWRDA
Distribution Type	None
Minimum Initial Investment	100,000 GBP

PORTFOLIO MANAGERS

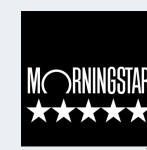
Tom Holl (Since: 15 Apr 2011)
 Joshua Freedman (Since: 15 Apr 2011)
 Catherine Raw (Since: 20 Jan 2014)
 Desmond Cheung (Since: 20 Jan 2014)

TOP HOLDINGS (%)

EXXON MOBIL CORP	5.75
CHEVRON CORP	5.26
CONOCOPHILLIPS	4.33
BHP BILLITON PLC	4.13
RIO TINTO PLC	4.11
MONSANTO COMPANY	4.11
ROYAL DUTCH SHELL PLC	4.10
TYSON FOODS INC	3.30
CHINA SHENHUA ENERGY CO LTD	2.94
ARCHER-DANIELS-MIDLAND COMPANY	2.83
Total of Portfolio	40.86

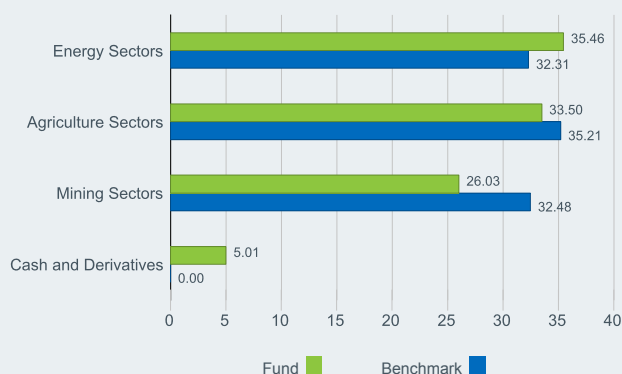
Holdings subject to change

RATINGS



Key Risks Continued: Compared to a fund which only invests in traditional instruments such as stocks and bonds, derivatives are potentially subject to a higher level of risk. The Fund may make distributions from capital as well as income or pursue certain investment strategies in order to generate income. Investors should understand that capital growth is not a priority for the Fund and that income levels will vary and are not guaranteed. This may increase the income but can reduce capital and the potential for long-term capital growth. Overseas investments will be affected by movements in currency exchange rates.

SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settle dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change.

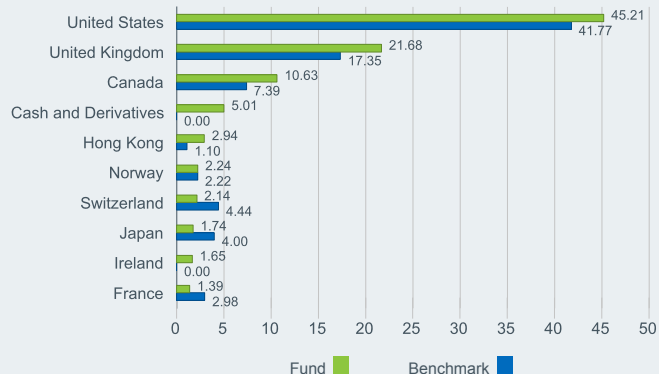
PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalisation (millions)	50,832 GBP
Price to Book Ratio	1.69x
Price to Earnings (TTM) Ratio	13.52x

FEES AND CHARGES

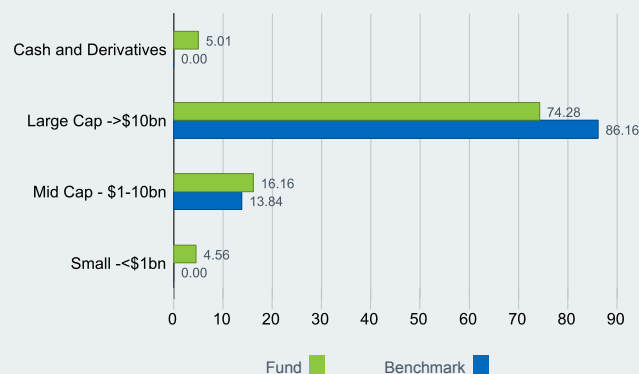
Max Initial Charge	0.00%
Exit Fee	0.00%
Ongoing Charge	1.05%
Performance Fee	0.00%

TOP COUNTRIES (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the country where the issuer of the securities carries out much of their business.

MARKET CAPITALISATION (%)



DEALING INFORMATION

Settlement	Trade date + 3 days
Dealing Frequency	Daily, forward pricing basis

GLOSSARY

Market Capitalisation: is the total value of the shares issued by a company which trades on the stock exchange.

Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Price to Earnings Ratio: represents the ratio of the market price per share of a company to the companies earning per share.

Quartile Rank: categorises a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.

SRRI: is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

0800 445522

uk.investor@blackrock.co.uk

blackrock.co.uk

BlackRock have not considered the suitability of this investment against your individual needs and risk tolerance. To ensure you understand whether our product is suitable, please read the Key Investor Information Document. Any decision to invest must be based solely on the information contained in the Company's Prospectus, Key Investor Information Document and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts. Investors should read the fund specific risks in the Key Investor Information Document and the Company's Prospectus. We strongly recommend you seek independent professional advice prior to investing. If, after reading this factsheet, you have any questions or would like any additional information please contact your financial adviser or speak to our Investor Services Team on 0800 445522.

Issued by BlackRock Investment Management (UK) Limited (authorised and regulated by the Financial Conduct Authority). Registered office: 12 Throgmorton Avenue, London, EC2N 2DL. Registered in England No. 2020394. Tel: 020 7743 3000. For your protection, telephone calls are usually recorded. BlackRock is a trading name of BlackRock Investment Management (UK) Limited. © 2014 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS, ISHARES, SO WHAT DO I DO WITH MY MONEY, INVESTING FOR A NEW WORLD, and BUILT FOR THESE TIMES are registered and unregistered trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.

BLACKROCK®