



Peter Michaelis & Martyn Jones

The Fund

The Fund aims to deliver capital growth over the long term (5 years or more) using the Sustainable Future investment process to invest in companies incorporated, domiciled or which conduct significant business in the United Kingdom (UK). This process uses a thematic approach to identify the key structural growth trends that will shape the global economy of the future and the fund managers then seek to invest in well run companies whose products and operations capitalise on these transformative changes.

Key information

| | |
|------------------------|---------------------|
| Class Launch Date | 19.02.01 |
| Comparator Benchmark 1 | MSCI UK |
| Comparator Benchmark 2 | IA UK All Companies |
| Fund Size [^] | £842.8m |
| Number of Holdings | 50 |
| Historic Yield* | 0.96% |
| Active Share** | 85.93% |

[^]Fund AUM shown is in the base currency of the fund.

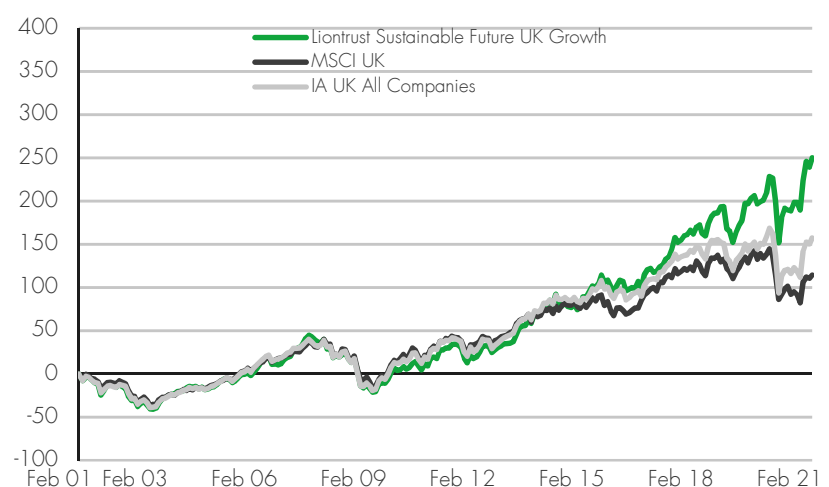
Ratings and awards



Our experienced fund management team

Peter Michaelis and Martyn Jones have combined industry experience of more than 25 years and are part of a team of 13 investment professionals. The team joined Liontrust as part of the acquisition of Alliance Trust Investments (ATI) in April 2017 and were previously running the Sustainable Future Fund range at Aviva Investors. Peter was previously Head of SRI at Aviva Investors. Martyn was at Alliance Trust for five years, initially as a graduate trainee and then as an analyst with the Sustainable Investment team.

Performance since manager inception date (%)



Discrete years' performance (%)

| To previous quarter 12 months ending: | Dec 20 | Dec 19 | Dec 18 | Dec 17 | Dec 16 |
|--|--------|--------|--------|--------|--------|
| Liontrust Sustainable Future UK Growth | 5.3 | 30.2 | -6.7 | 20.7 | 8.0 |
| MSCI United Kingdom Index | -13.2 | 16.4 | -8.8 | 11.7 | 19.2 |
| IA UK All Companies sector average | -6.0 | 22.2 | -11.2 | 14.0 | 10.8 |
| Quartile ranking | 1 | 1 | 1 | 1 | 3 |

Cumulative performance (%)

| | 1 month | YTD | 3 months | 6 months | 1 year | 3 years | 5 years | Since inception |
|--|---------|-----|----------|----------|--------|---------|---------|-----------------|
| Liontrust Sustainable Future UK Growth | 3.3 | 1.2 | 8.2 | 17.3 | 16.8 | 33.3 | 76.7 | 250.1 |
| MSCI United Kingdom Index | 1.7 | 1.0 | 4.1 | 10.0 | -0.2 | -1.8 | 25.7 | 114.5 |
| IA UK All Companies sector average | 2.9 | 2.0 | 6.5 | 15.5 | 8.5 | 8.0 | 37.0 | 157.4 |
| Quartile ranking | 2 | 3 | 1 | 2 | 1 | 1 | 1 | 2 |

Source: Financial Express, as at 28.02.21, total return

Key risks: Past performance is not a guide to future performance. Investment in the Fund carries the risk of potential total loss of capital. Investment decisions should not be based on short-term performance.

*Historic yield: reflects distributions declared over the past 12 months as a percentage of the mid-market unit price. It does not include any preliminary charge and investors may be subject to tax on their distributions. **The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark.

SF UK GROWTH

Sector breakdown (%)

| | | |
|------------------------|------|------------------------|
| Financials | 26.4 | <div><div></div></div> |
| | 19.6 | <div><div></div></div> |
| Information Technology | 15.8 | <div><div></div></div> |
| | 1.1 | <div><div></div></div> |
| Consumer Discretionary | 14.4 | <div><div></div></div> |
| | 7.0 | <div><div></div></div> |
| Industrials | 12.2 | <div><div></div></div> |
| | 10.2 | <div><div></div></div> |
| Healthcare | 8.8 | <div><div></div></div> |
| | 10.2 | <div><div></div></div> |
| Materials | 5.7 | <div><div></div></div> |
| | 13.2 | <div><div></div></div> |
| Consumer Staples | 3.8 | <div><div></div></div> |
| | 19.3 | <div><div></div></div> |
| Utilities | 2.7 | <div><div></div></div> |
| | 3.3 | <div><div></div></div> |
| Fund | 2.4 | <div><div></div></div> |
| | 0.0 | <div><div></div></div> |
| Communication Services | 2.4 | <div><div></div></div> |
| | 4.5 | <div><div></div></div> |
| Other | 1.1 | <div><div></div></div> |
| | 1.2 | <div><div></div></div> |

■ Fund ■ MSCI UK

Top 10 holdings (%)

| | |
|------------------------|-----|
| London Stock Exchange | 3.6 |
| Countryside Properties | 3.4 |
| Trainline | 3.3 |
| 3i Group | 3.3 |
| National Express Group | 3.2 |
| Smurfit Kappa | 3.0 |
| Softcat | 2.9 |
| Intertek Group | 2.8 |
| Legal & General | 2.8 |
| Croda International | 2.8 |

Geographic breakdown (%)

| | | |
|----------------------|-------|------------------------|
| United Kingdom | 89.2 | <div><div></div></div> |
| | 100.0 | <div><div></div></div> |
| Ireland | 6.7 | <div><div></div></div> |
| | 0.0 | <div><div></div></div> |
| Cash and Derivatives | 4.1 | <div><div></div></div> |
| | 0.0 | <div><div></div></div> |

Additional information

| | |
|-------------------------------|----------------------------------|
| Minimum initial investment | £500,000 |
| Minimum additional investment | £25,000 |
| Ex-dividend date | 1 February (Final) 1 August |
| Distribution date | 31 March (Final) 30 September |
| Sedol code | 3002876 |
| ISIN code | GB0030028764 |

Risk ratios

Annualised over 36 months

| | |
|-------------------|--------|
| Alpha | 10.90% |
| Beta | 0.99 |
| Information Ratio | 1.16 |

Annualised over 260 weeks

| | |
|----------------------|--------|
| Volatility | 16.22% |
| Benchmark volatility | 16.89% |

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

Charges

| | |
|---|-------|
| Initial charge | 0.00% |
| Ongoing Charges Figure* | 0.87% |
| Included within the OCF is the Annual Management Charge** | 0.75% |

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. **These are the annual costs of running and managing the Fund.

Important information

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