

ETFS 3x Daily Long FTSE 100 UK3L

Investment Objective

ETFS 3x Daily Long FTSE 100 (UK3L) is designed to enable investors to gain a three times daily leveraged 'long' exposure to FTSE 100 Net of Tax (FTSE 100) by tracking the FTSE 100 Daily Super Leveraged RT TR Index (the "Index"). A three times daily leveraged long exposure means that the product is designed to reflect three times the daily percentage change in the FTSE 100 (the "benchmark"). For example, if the FTSE 100 was to rise in value by 5% on a particular day, the product would increase in value by 15% on that day (before fees, expenses and adjustments). UK3L is an exchange traded product ("ETP"). It is not a UCITS. This ETP is structured as a debt security rather than as a share (equity) and can be created and redeemed on demand by authorised participants and is traded on exchange just like shares in a company. The ETP is backed by Equity Contracts (swaps). The payment obligations of the swap counterparty to the Issuer are backed by collateral held in a segregated account at The Bank of New York Mellon. Details of the collateral held can be found in the Collateral section of the ETF Securities website (www.etfsecurities.com).

Index Description

The Index is a total return index which is designed to provide a three times daily leveraged long exposure to FTSE 100 Net of Tax (FTSE 100). Each trading day returns, before fees, expenses and adjustments, will be positive when the FTSE 100 rises relative to the previous day's close, and negative when the FTSE 100 falls relative to the previous day's close. In the event of a large rise in the value of FTSE 100 during the course of a trading day it is possible that an intra-day reset may be triggered with respect to the Index in order to restrict the loss in value of the Index as more particularly described in the prospectus.

Leveraged ETPs are only intended for investors who understand the risks involved in investing in an ETP with leveraged exposure and who intend to invest on a short-term basis. **Any investment in a leveraged ETP should be monitored on a daily basis to ensure consistency with your investment strategy. Please refer to the section entitled "Risk Factors" in the relevant prospectus for further details of these and other risks associated with an investment in leveraged ETPs.** You should consult an independent investment adviser prior to making an investment in a leveraged ETP in order to determine its suitability for your circumstances.

Product Information

Product Name	ETFS 3x Daily Long FTSE 100
Legal Form	Debt security
Issuer	ETFS Equity Securities Limited
UCITS Eligible	Yes
Domicile	Jersey
Listing Date	7 April 2014
Base Currency	GBP
Currency Hedged	No – this product is not protected against adverse currency movements
Administration Allowance (MER)	0.7% p.a.
Replication	Synthetic - fully funded collateralised swap
Collateralised	Yes
Product Manager	ETFS Management Company (Jersey) Limited
Collateral Manager (in respect of the swaps)	The Bank of New York Mellon
Registered in	Austria, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Spain, Sweden, United Kingdom

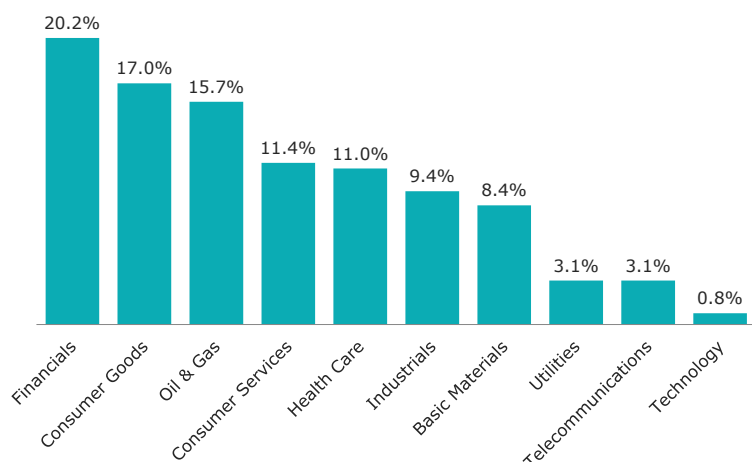
Index Information

Index Name	FTSE 100 Daily Super Leveraged RT TR Index
Index Provider	FTSE
Constituents	100
Base Currency	GBP
Bloomberg Code	UKXL3X Index
Reuters Code	.FTUKXL3X

Trading Information

Exchange	ISIN	Exchange Code	Currency (Trading)	Bloomberg Code	Reuters Code
London Stock Exchange	JE00B9BQ4529	UK3L	GBX	UK3L LN	.UK3L
Borsa Italiana	JE00B9BQ4529	UK3L	EUR	UK3L IM	.UK3L

Index Constituents



Source : FTSE Indexes Weights as at 31 July 2019. The sum may not equal 100% because of rounding.

Index Performance

Data from 1 September 2014 to 30 August 2019. Data source Bloomberg. The performance quoted represents past performance of the Index and is not indicative of future performance.

— FTSE 100 Daily Super Leveraged RT TR Index



This information represents the benchmark performance of the Index, rather than the ETP's actual performance. Please see the Benchmark Considerations for further information.

Index	YTD	2 Years	3 Years	4 Years	5 Years
FTSE 100 Daily Super Leveraged RT TR Index	30.6%	7.2%	45.5%	53.3%	46.1%

Top Holdings

1	HSBC Hldgs	6.62%
2	BP	5.50%
3	Royal Dutch Shell A	5.50%
4	AstraZeneca	5.31%
5	Royal Dutch Shell B	4.69%
6	GlaxoSmithKline	4.63%
7	Diageo	4.52%
8	British American Tobacco	3.63%
9	Unilever	3.13%
10	Rio Tinto	2.52%

Specific Risks of Daily Leveraged ETPs

An investment in a Daily Leveraged ETP involves a significant degree of risk. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should obtain independent accounting, tax and legal advice and should consult their professional advisers to ascertain the suitability of this ETP as an investment to their own circumstances.

You should understand that investments in Daily Leveraged ETPs held for a period of longer than one day may not provide returns equivalent to the return from the relevant benchmark multiplied by the relevant leverage factor and the return may differ significantly.

If the value of the relevant benchmark falls for extended periods, a Daily Leveraged ETP will likely lose most or all of its value. If the underlying benchmark falls by 33% or more in one day then it is possible (in the absence of an intra-day reset) that an investment in a Daily Leveraged ETP will lose all of its value.

The price of securities in this ETP is generally quoted in Pounds Sterling. To the extent that a security holder purchases securities in another currency, the value will be affected by changes in the exchange rate.

Daily Leveraged ETPs are only intended for investors who understand the risks involved in investing in an ETP with leveraged exposure and who intend to invest on a short term basis. Any investment in a Daily Leveraged ETP should be monitored on a daily basis to ensure consistency with your investment strategy.

There can be no certainty that securities can always be bought or sold on a stock exchange or that the market price at which the securities may be traded on a stock exchange will always accurately reflect the performance of the Index.

The Issuer is reliant on there being a swap counterparty available to enter into swaps with it on a continuing basis and, if no swap counterparty is willing to do so, the ETP will not be able to achieve its investment policy of tracking the performance of the Index.

The Issuer is subject to the risk that the swap counterparty and other third party service providers may fail to return property belonging to the Issuer or pay money due to the Issuer.

Benchmark Considerations

The Index provides a three times daily leveraged exposure to the underlying benchmark. The Index does not take into account any fees, expenses, or adjustments which will be charge to an investor holding the daily leveraged ETP. Fees, expenses, and adjustments are incorporated within the return of the Daily Leveraged ETP which tracks the Index.

The Index is a total return index and so provides a leveraged exposure to (i) the capital gain or loss of each equity comprised within the underlying benchmark and (ii) any cash distributions payable with respect to those equities, such as dividends, which will be treated as reinvested back into the underlying benchmark. Total return indices can be sub-categorised as gross total return indices or net total return indices. Gross total return indices will typically be treated as having re-invested into the benchmark the total dividend amount, whereas net total return indices typically deduct an amount on account of withholding tax before re-investing the dividend amount into the benchmark.

The information shown here is priced in Pounds Sterling and does not reflect any movements in the exchange rate between Pounds Sterling and any other currency.

Glossary

Authorised participant	Banks or other financial institutions that act as intermediaries between issuers of securities and other investors or intermediaries. Authorised participants subscribe for and redeem securities directly with the Issuer and buy and sell those securities to investors/intermediaries either directly or via stock exchanges.
Collateral held	Cash or other transferable securities which are held independently to reduce the Issuer's credit risk in respect of any single counterparty. For example, if the Index (tracked by the ETP) increases, the amount owed to the Issuer by the swap counterparty increases and therefore additional collateral is transferred by the swap counterparty to reduce the increased risk to the ETP of that counterparty.
Exposure	An ETP has exposure to an index or commodity if its value is directly affected by movements in the price of that index. Exposure to an index can be achieved in various different ways. This ETP aims to provide exposure to the Index using Equity Contracts (swaps).
Fully funded swap	This is a swap whereby the cash from investors is transferred by the Issuer to the swap counterparty.
Swap or swap agreement	This is where the Issuer enters into contracts with one or more swap counterparties whereby the Issuer receives payments from a swap counterparty when the Index (tracked by the relevant ETP) goes up and the Issuer makes payments to the swap counterparty when the Index goes down. By using swaps, the ETP can efficiently track the upward or downward performance of the Index without having to actually own the underlying constituent(s) which make up the Index.
Swap counterparty	Typically a large bank or financial institution with whom the Issuer enters into swaps.
Marked to market	The amount of collateral held will be adjusted on a daily basis in order to reflect the value of the swaps.

IMPORTANT INFORMATION

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An investment in exchange-traded products ("ETPs") is dependent on the performance of the underlying index, less costs, but it is not expected to match that performance precisely. ETPs involve numerous risks including among others, general market risks relating to the relevant underlying index, credit risks on the provider of index swaps utilised in the ETP, exchange rate risks, interest rate risks, inflationary risks, liquidity risks and legal and regulatory risks.

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Short and leveraged exchange-traded products are only intended for investors who understand the risks involved in investing in a product with short and/or leveraged exposure and who intend to invest on a short term basis. Any investment in short and/or leveraged products should be monitored on a daily basis to ensure consistency with your investment strategy. You should understand that investments in short and/or leveraged exchange-traded products held for a period of longer than one day may not provide returns equivalent to the return from the relevant unleveraged investment multiplied by the relevant leverage factor. Potential losses in short and/or leveraged exchange-traded products may be magnified in comparison to investments that do not incorporate these strategies. Please refer to the section entitled "Risk Factors" in the relevant prospectus for further details of these and other risks associated with an investment in short and/or leveraged exchange-traded products. You should consult an independent investment adviser prior to making an investment in short and/or leveraged exchange-traded products in order to determine its suitability to your circumstances.

The products discussed in this document are issued by ETFS Equity Securities Limited (the "Issuer"). The Issuer is regulated by the Jersey Financial Services Commission. Investors should read the prospectus of the Issuer before investing and should refer to the section of the prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the securities offered by the Issuer.

All rights in the FTSE 100 Daily Super Leveraged RT TR Index (the "Index") vest in FTSE International Limited ("FTSE"). "FTSE" is a trade mark of the London Stock Exchange Group companies and is used by FTSE under licence.

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