

BlackRock Systematic Global Long/Short
Equity Fund Class D2 Hedged GBP
BlackRock Strategic Funds

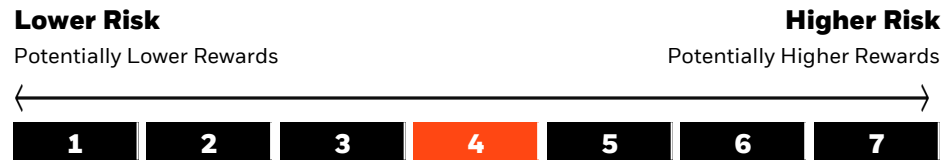
Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Aug-2023. All other data as at 08-Sep-2023.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to achieve a positive absolute return through a combination of capital growth and income on your investment regardless of market conditions.
- The Fund seeks to gain at least 70% of any investment exposure to equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, developed countries worldwide. This is achieved by investing at least 70% of its assets in equity securities, other equity-related securities and, when determined appropriate fixed income (FI) securities (such as bonds), money market instruments (MMIs) (i.e. debt securities with short-term maturities), deposits and cash.
- The equity-related securities include financial derivative instruments (FDIs) (i.e. contracts the value of which is based on one or more underlying assets). FDIs may be used to help achieve the Fund's investment objective and the Fund may, via FDIs, generate market leverage (i.e. where the Fund gains market exposure in excess of the value of its assets). At any one time, a substantial amount, or even all of the Fund's assets may be held as cash to provide cover for the exposure created by the use of FDIs or to assist in achieving its investment objective.

RISK INDICATOR



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Due to its investment strategy an 'Absolute Return' fund may not move in line with market trends or fully benefit from a positive market environment.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

RATINGS



KEY FACTS

- Comparator 1 :** ICE BofAML 3-MO US Treasury Bill
- Asset Class :** Equity
- Fund Launch Date :** 02-Jun-2014
- Share Class Launch Date :** 10-Sep-2014
- ISIN :** LU1103452089
- SFDR Classification :** Other
- Fund Base Currency :** USD
- Use of Income :** Accumulating
- Net Assets of Fund (M) :** 38.85 USD
- Minimum Initial Investment :** 100,000 GBP *
- Morningstar Category :** Equity Market Neutral Other
- Management Company :** BlackRock (Luxembourg) S.A.
- Share Class Currency :** GBP
- Number of Holdings :** 3,792
- * or currency equivalent

FEES AND CHARGES

- Ongoing Charge :** 1.68%
- Annual Management Fee :** 1.20%
- Performance Fee :** 0.00%

DEALING INFORMATION

- Settlement :** Trade Date + 3 days
- Dealing Frequency :** Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

- Weighted Average Market Capitalization (M) :** -13,915,116 USD
- Price to Book Ratio :** -0.17x
- Price to Earnings Ratio :** 14.15x

PORTFOLIO MANAGER(S)

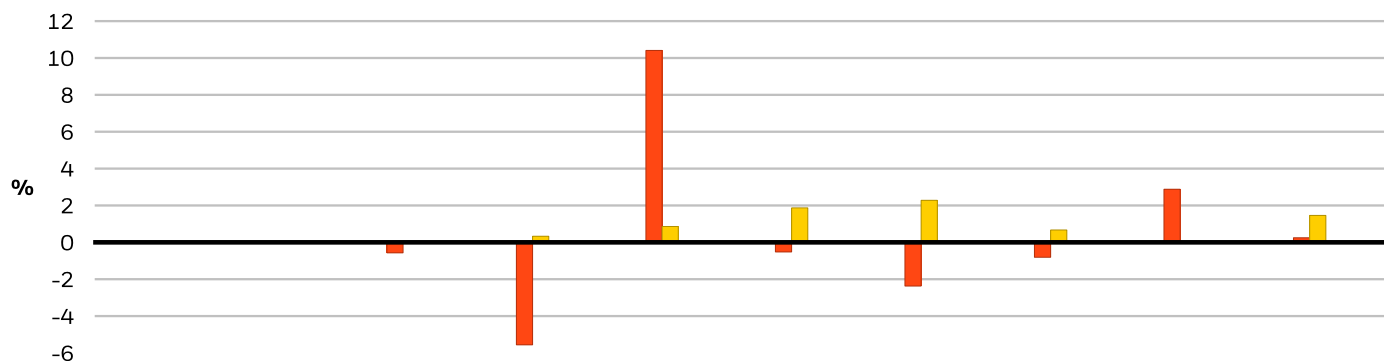
Kevin Franklin
Andrew Huzzey

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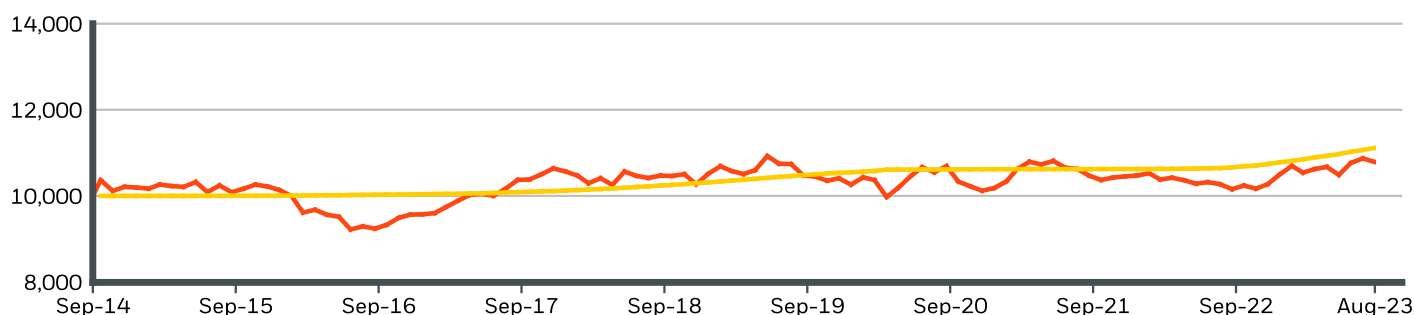
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CALENDAR YEAR PERFORMANCE



| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--------------|------|------|-------|-------|-------|-------|-------|-------|------|------|
| Share Class | - | - | -0.57 | -5.56 | 10.41 | -0.52 | -2.37 | -0.81 | 2.88 | 0.25 |
| Comparator 1 | - | - | 0.05 | 0.33 | 0.86 | 1.87 | 2.28 | 0.67 | 0.05 | 1.46 |

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



Share Class

Comparator 1

CUMULATIVE & ANNUALISED PERFORMANCE

| | 1m | 3m | 6m | YTD | 1y | 3y | 5y | Since Inception |
|--------------|-------|------|------|------|------|------|------|-----------------|
| Share Class | -0.76 | 2.86 | 2.34 | 2.74 | 6.21 | 0.30 | 0.60 | 0.85 |
| Comparator 1 | 0.45 | 1.31 | 2.47 | 3.13 | 4.25 | 1.55 | 1.65 | 1.19 |

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged fund benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Refer to the Key Facts section for share class & benchmark information. **Source:** BlackRock

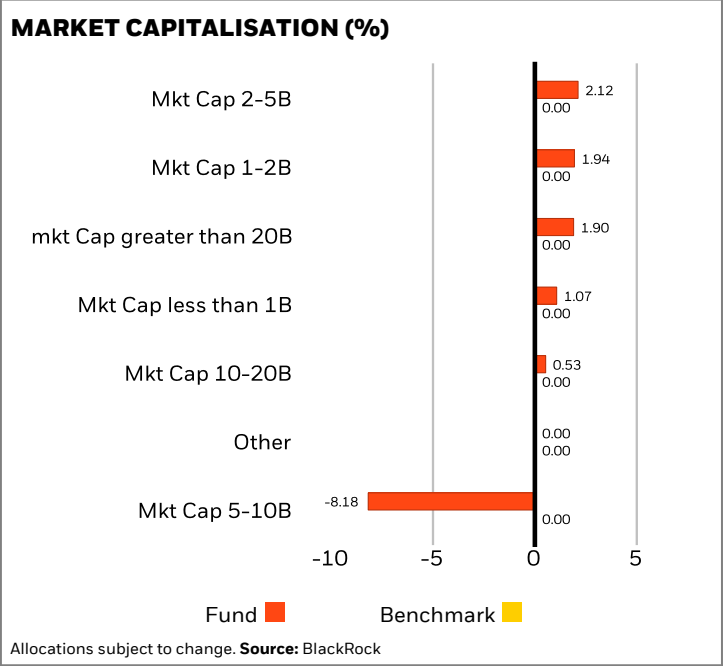
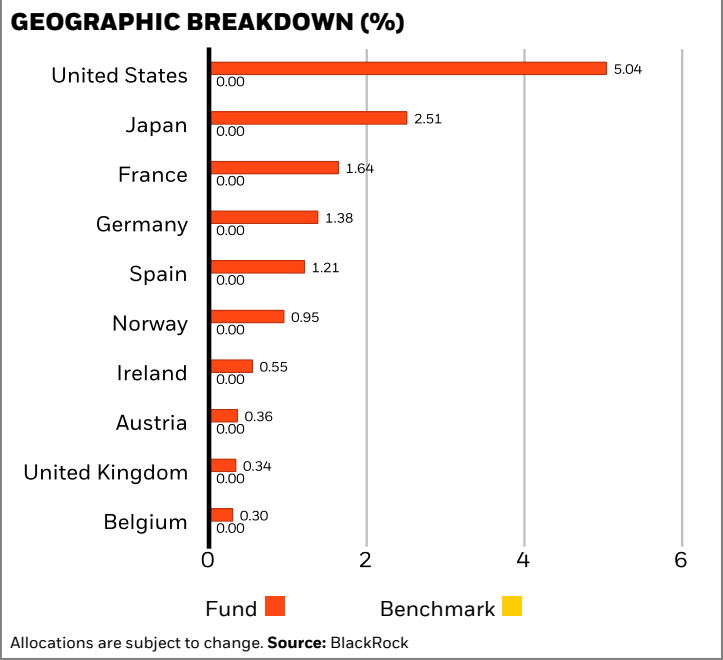
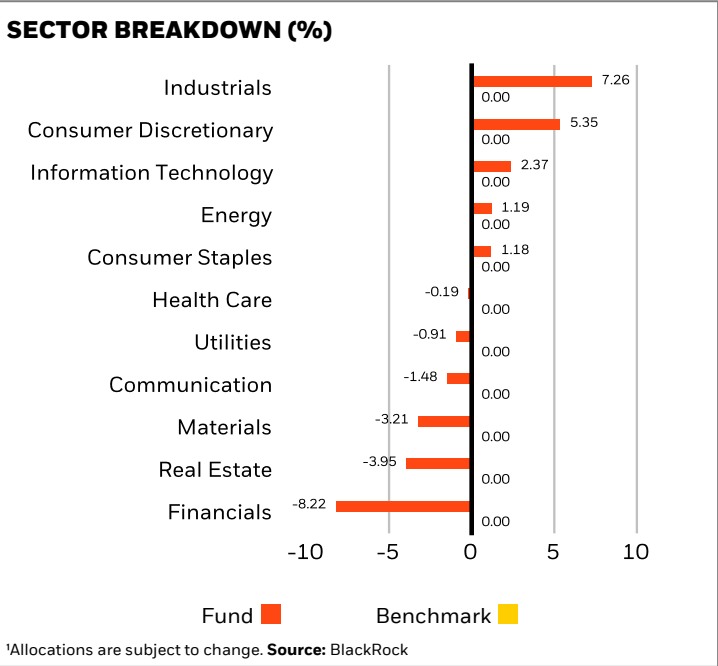
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TOP HOLDINGS (%)

| | |
|---------------------------|---------------|
| AMAZON.COM INC | 2.24% |
| VISA INC | 1.56% |
| GENERAL MOTORS CO | 1.53% |
| MANHATTAN ASSOCIATES INC | 1.46% |
| VERISIGN INC | 1.15% |
| ENGIE SA | 1.09% |
| MOODYS CORPORATION | 1.06% |
| METLIFE INC | 1.02% |
| CARREFOUR SA | 0.96% |
| VEOLIA ENVIRONNEMENT SA | 0.96% |
| Total of Portfolio | 13.03% |

Holdings subject to change



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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Average Market Cap: The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

IMPORTANT INFORMATION:

¹Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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