Synthetic risk and reward indicator

1	2	3	4	5	6	7

Lower risk/ potential reward Not risk-free

Higher risk/ potential reward

JPMorgan Funds -

Pacific Equity Fund

Class: JPM Pacific Equity A (acc) - USD

Fund overview

ISIN	Sedol	Bloomberg	Reuters
LU0210528096	B1FMZP7	JPPEAAU LX	LU0210528096.LUF

Investment objective: To provide long-term capital growth by investing primarily in companies in the Pacific Basin (including Japan).

Investment approach

- Uses a fundamental, bottom-up stock selection process utilising country specialist and sector analyst inputs.
- Uses a high conviction approach to finding the best investment ideas.
- Seeks to identify high quality companies with superior and sustainable growth potential.

Portfolio manager(s)
Aisa Ogoshi
Robert Lloyd

Investment specialist(s)
Emerging Markets & Asia Pacific Team

Fund reference currency USD

Share class currency USD

Fund assets
USD 1870.9m

NAV USD 26.83

Fund launch
16 Nov 1988

Class launch
31 Mar 2005

Domicile Luxembourg

Entry/exit charges
Entry charge (max) 5.00%
Exit charge (max) 0.50%

Ongoing charge 1.78%

ESG information

ESG approach - ESG Promote
Promotes Environmental and / or social characteristics.

SFDR classification: Article 8
"Article 8" strategies promote social and/or environmental characteristics, but do not have sustainable investing as a core objective.

Fund ratings *As at 31 July 2022*

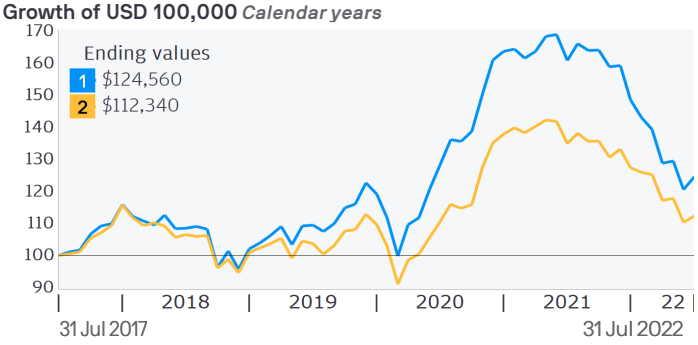
Overall Morningstar Rating ™ ★★★★★

Morningstar Category ™ Asia-Pacific Equity

Performance

1 **Class:** JPM Pacific Equity A (acc) - USD
2 **Benchmark:** MSCI All Country Asia Pacific Index (Total Return Net)

Growth of USD 100,000 *Calendar years*



Quarterly rolling 12-month performance (%)

As at end of June 2022

	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022
1	12.97	0.81	10.58	39.84	-28.57
2	9.93	-1.08	1.04	34.33	-22.24

Calendar Year Performance (%)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1	17.61	16.70	-4.19	4.12	4.89	39.62	-12.80	27.99	31.29	-1.10
2	16.41	12.68	-0.86	-1.92	4.89	31.67	-13.52	19.36	19.71	-1.46

Return (%)

	Cumulative			Annualised		
	1 month	3 months	1 year	3 years	5 years	10 years
1	3.19	-3.38	-22.59	4.37	4.49	7.94
2	1.75	-4.16	-16.75	2.67	2.36	5.50

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG

For more information on environmental, social and governance (ESG) integration and our approach to sustainable investing at J.P. Morgan Asset Management please visit https://am.jpmorgan.com/lu/esg

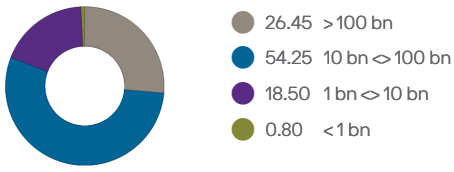
Portfolio analysis

Measurement	3 years	5 years
Correlation	0.97	0.96
Alpha (%)	1.65	2.09
Beta	1.06	1.05
Annualised volatility (%)	16.54	15.55
Sharpe ratio	0.31	0.29
Tracking error (%)	4.21	4.27
Information ratio	0.44	0.53

Holdings

Top 10	Sector	% of assets
Taiwan Semiconductor	Information Technology	6.2
Samsung Electronics	Information Technology	5.0
CSL	Health Care	4.1
Tencent	Communication Services	3.9
AIA	Financials	3.3
HDFC Bank	Financials	3.0
Delta Electronics	Information Technology	2.9
Keyence	Information Technology	2.7
Sony	Consumer Discretionary	2.6
Fanuc	Industrials	2.5

Market cap (%) (USD)



Regions (%)		Compared to benchmark
Japan	31.0	-0.6
China	18.4	-2.0
Taiwan	12.2	+2.7
Australia	9.6	-1.7
Korea	9.0	+1.3
Hong Kong	6.7	+2.4
India	6.3	-2.6
Indonesia	4.1	+2.9
Singapore	1.4	-0.7
Vietnam	0.6	+0.6
Others	0.0	-3.0
Cash	0.7	+0.7

Sectors (%)		Compared to benchmark
Information Technology	24.8	+7.4
Financials	17.0	-1.6
Health Care	14.8	+8.1
Industrials	13.1	+1.6
Consumer Discretionary	9.9	-5.1
Communication Services	8.3	-0.4
Consumer Staples	7.1	+1.3
Materials	2.4	-4.5
Real Estate	1.9	-2.1
Energy	0.0	-3.0
Utilities	0.0	-2.4
Cash	0.7	+0.7

Key risks

The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.
The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.
Investors should also read Risk Descriptions in the Prospectus for a full description of each risk.

Investment risks *Risks from the Sub-Fund's techniques and securities*

Techniques	*Securities*	
Concentration	Smaller companies	Emerging markets
Hedging	China	Equities

Other associated risks *Further risks the Sub-Fund is exposed to from its use of the techniques and securities above*

Currency	Liquidity	Market

Outcomes to the Shareholder *Potential impact of the risks above*

Loss	**Volatility**	**Failure to meet the Sub-Fund's objective.**
Shareholders could lose some or all of their money.	Shares of the Sub-Fund will fluctuate in value.	

General Disclosures

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available in English free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpmam.lu. A summary of investor rights is available in English at https://am.jpmorgan.com/lu/investor-rights. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.
This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted.
To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy
For additional information on the sub-fund's target market please refer to the Prospectus.

Synthetic risk and reward indicator Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

The term "Pacific Basin" refers to an area including Australia, Hong Kong, New Zealand, Singapore, China, Indonesia, Korea, Malaysia, the Philippines, Taiwan, Thailand and the Indian sub-continent, excluding the United States of America, Central and South America.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.
Prior to 01/09/15 the benchmark was MSCI All Country Pacific Equity (Total Return Net).

Holdings information

Market Cap excludes cash.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).
All data is as at the document date unless indicated otherwise.
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Regional Contact

JPMorgan Asset Management (UK) Limited Registered address: 25 Bank Street, Canary Wharf, London E14 5JP, United Kingdom. Authorised and regulated by the Financial Conduct Authority. Registered in England No. 01161446.

Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.

Overall Morningstar Rating ™ assessment of a fund's past performance, based on both return and risk and shows how similar investments compare with their competitors. Investment decisions should not be based on a high rating alone.
Correlation measures the relationship between the movement of the fund and its benchmark. A correlation of 1.00 indicates that the fund perfectly matched its benchmark.
Alpha (%) a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.
Beta a measure of a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant.
Annualised volatility (%) an absolute measure of volatility and measures the extent to which returns vary up and down over a given period. High volatility means that the returns have been more variable over time. The measure is expressed as an annualised value.
Sharpe ratio measures the performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.
Tracking error (%) measures how much a fund's returns deviate from those of the benchmark. The lower the number the closer the fund's historic performance has followed its benchmark.
Information ratio (IR) measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.