

# Quilter Investors Cirilium Moderate Portfolio

R GBP Acc

All data as at 30 June 2023



Ian  
Jensen-  
Humphreys

**Portfolio Manager**



Sacha  
Chorley

**Portfolio Manager**

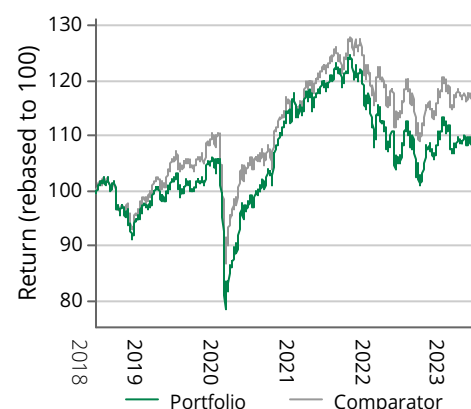
## Portfolio objective

To achieve capital growth over a period of five years or more through investment markets both in the UK and overseas. The portfolio is broadly diversified across asset classes, with exposure to equities between 40-80% and with volatility of between 9 and 13%.\*The volatility range is a target, based on long term actuarial assumptions and the fund is managed to stay within this range most of the time. The volatility range is regularly reviewed and may change from time to time due to changes in these assumptions.

## Comparator

IA Mixed Investment 40-85% Shares

## Cumulative performance



## Fund size

£2113.91m

## Cumulative performance (%)

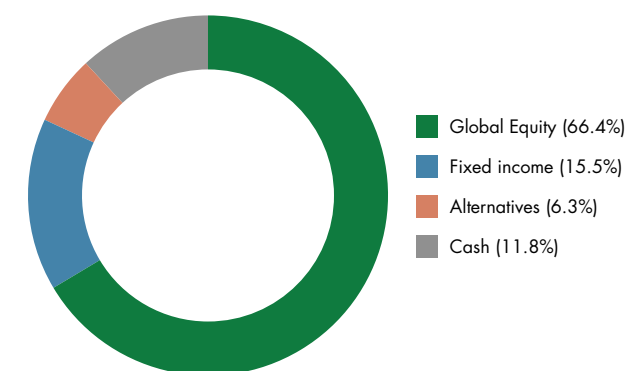
	YTD	1 year	3 year	5 year	Since launch
Portfolio	1.3	2.1	11.8	8.0	156.8
Comparator	2.4	3.3	12.6	16.9	107.6

## Discrete annual performance (%)

	30 Jun 22 to 30 Jun 23	30 Jun 21 to 30 Jun 22	30 Jun 20 to 30 Jun 21	28 Jun 19 to 30 Jun 20	29 Jun 18 to 28 Jun 19
Portfolio	2.1	-11.5	23.8	-3.9	0.5
Comparator	3.3	-7.2	17.4	0.1	3.7

Source: Quilter Investors as at 30 June 2023. Total return, percentage growth, net of fees of the Quilter Investors Cirilium Moderate Portfolio R GBP Acc rounded to one decimal place. The Quilter Investors Cirilium Moderate Portfolio R GBP Acc was launched on 02 June 2008. The performance of any other share classes in the Fund may differ.

## Asset allocation



Please note due to rounding of figures they may not add up to 100%. Asset allocation may include derivative exposure which may be offset against cash exposure.

## Top 10 holdings

Holding	Weight (%)
BlackRock ICS Sterling Liquidity	4.5
Quilter Inv UK Equity 2 (Ninety One)	3.7
J O Hambro Capital Management UK Dynamic	3.7
Premier Miton UK Value Opportunities Fund	3.1
Premier Miton European Opportunities Fund	3.1
Fidelity Asia Pacific Opportunities Fund	3.0
Liontrust UK Growth Fund	2.8
M&G Japan Fund	2.7
Premier Miton US Opportunities Fund	2.6
Berkshire Hathaway B Shares	2.4

## Portfolio information

<b>Share class</b>	R GBP Acc
<b>Umbrella</b>	Quilter Investors Cirilium OEIC
<b>Manager</b>	Ian Jensen-Humphreys, Sacha Chorley
<b>Share class launch date</b>	02/06/2008
<b>Fund launch date</b>	02/06/2008
<b>Domicile</b>	United Kingdom
<b>Share class currency</b>	British Pounds
<b>Performance comparator*</b>	IA Mixed Investment 40-85% Shares
<b>IA sector</b>	Mixed Investment 40-85% Shares
<b>Legal structure</b>	ICVC
<b>Accounting date</b>	31/10
<b>Pay dates</b>	31/12
<b>Valuation point</b>	12:00 GMT
<b>Dealing frequency</b>	Daily
<b>Single or dual pricing</b>	Single
<b>Settlement period</b>	T+4
<b>SEDOL</b>	B2Q8TQ0
<b>ISIN</b>	GB00B2Q8TQ06
<b>Bloomberg</b>	NSIMFIA
<b>Fixed ongoing charge</b>	1.03%
<b>Underlying closed-ended fund charges</b>	0.15%
<b>Ongoing charge**</b>	1.14%
<b>Historical yield***</b>	0.81% (as at 31/05/2023)
<b>Minimum investment</b>	GBP 15000000

\* The performance comparator is an index or similar factor against which a fund manager invites investors to compare a fund's performance. The IA Mixed Investment 40-85% Shares sector is considered appropriate on the basis that the fund's equity exposure over time is expected to be similar to that of the average fund.

\*\* The ongoing charge is the total of the fixed ongoing charge and any underlying closed-ended fund charges. More information on the charges and expenses applicable to this portfolio can be found at [www.quilter.com/charges-and-expenses](http://www.quilter.com/charges-and-expenses).

\*\*\* The historical yield reflects distributions paid or declared over the past twelve months as a percentage of the mid-market share price as at the date shown. It does not include any initial charge and investors may be subject to tax on their distributions. Please remember that yield figures are as at the last day of the month and may go down as well as up. The yield may fluctuate significantly during times of extreme market volatility.

## Risk factors

– **Investment risk** - there is no guarantee that the Fund will achieve its objective. A capital loss of some or all of the amount invested may occur.

– **Strategy risk** - as the Fund invests in other collective investment schemes, which themselves invest in assets such as bonds, company shares, cash and currencies, it will be subject to the collective risks of these other funds. This may include emerging markets risk, sub-investment grade credit risk and smaller companies risk.

– **Company shares (i.e. equities) risk** - the value of company shares may rise and fall due to the performance of individual companies or because of general market and economic conditions.

– **Emerging markets risk** - less developed countries may face more political, economic or structural challenges than developed countries.

– **Smaller companies risk** - smaller companies are subject to greater risk and reward potential. Investments may be volatile or difficult to buy or sell.

– **Credit risk** - the issuer of a bond or a similar investment within the Fund may not pay income or repay capital to the Fund when due. Bonds which are rated below investment grade are considered to have a higher risk exposure with respect to meeting their payment obligations.

– **Interest rate risk** - investments in bonds are affected by interest rates and inflation trends which may affect the value of the Fund.

– **Liquidity risk** - some investments may become hard to value or sell at a desired time and price. In extreme circumstances this may affect the Fund's ability to meet redemption requests upon demand.

– **Currency risk** - the Fund is denominated in British Pounds but may hold assets denominated in, or with exposure to, other currencies. The value of your shares may rise and fall as a result of exchange rate movements between these currencies.

– **Derivative risk** - the Fund uses derivatives to reduce costs and/or the overall risk of the Fund (i.e. Efficient Portfolio Management (EPM)). Derivatives involve a level of risk, however, for EPM they should not increase the overall riskiness of the Fund. Derivatives also involve counterparty risk where the institutions acting as counterparty to derivatives may not meet their contractual obligations.

– **Capital erosion risk** - the Fund takes its charges from the income of the Fund in the first instance. The impact of Fund charges may be material on the value of any income you receive from your investment. There is potential for capital erosion if insufficient income is generated by the Fund to cover these charges. Capital erosion may have the effect of reducing the level of income generated.

For a more detailed explanation of risks, please refer to the "Risk Warnings" section of the prospectus.

## Enquiries about your investment

If you require information on your investments, please contact your financial adviser. You can download portfolio collateral and read investment updates from the investment team at [www.quilter.com](http://www.quilter.com)

For any other enquiries please call: +44 (0)808 100 8808 or write to us at Quilter Investors Limited, PO Box 10278, Chelmsford, Essex, CM99 2AR, Freepost: RRYH-XTSY-HEZH.

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## Important information

**Past performance is not a guide to future performance and may not be repeated. Investment involves risk. The value of investments and the income from them may go down as well as up and investors may not get back the amount originally invested. Because of this, an investor is not certain to make a profit on an investment and may lose money. Exchange rate changes may cause the value of overseas investments to rise or fall.**

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