This document is intended for Investors and Investment Professionals

Unit Trust | Index | Fixed income

Legal & General Sterling Corporate Bond Index Fund

Unit Trust (UK UCITS compliant) C-Class GBP Base currency: **GBP** Domicile: **UK**

FUND AIM

The objective of the Fund is to track the performance of the Markit iBoxx Sterling Non-Gilts ex BBB, the "Benchmark Index" before fees and expenses are applied. Fund performance may differ from the Benchmark Index due to the deduction of fees and expenses and the impact of any tracking error factors.

RISK AND REWARD PROFILE

1	2	3	**4**	5	6	7

Lower risk — Higher risk

Potentially lower rewards — Potentially higher rewards

The synthetic risk and reward indicator (SRRI) is based on the historic volatility of the fund's value and it may change in the future.

The fund is in category 4 because it invests in company or government bonds which are sensitive to changes in interest rates, inflation and credit. This can be driven by political and economic changes and other significant events and may cause the value to fluctuate

For more information, please refer to the Key Risks section on page 3.

WHO IS THIS FUND FOR?

- This fund may be suitable for investors looking for a combination of growth and income by tracking the corporate bonds that have an average rating of A, AA or AAA and are denominated in British Pounds as represented by the index.
- Although investors can take their money out at any time, this fund may not be appropriate for those who plan to withdraw their money within five years.
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment.
- If you do not understand this document we recommend you seek additional information to help you decide if this fund is right for you.

FUND FACTS

Fund size **£1,015.1m**	Fund launch date **28 Aug 2012**
Distribution yield **3.1%**	Modified duration **5.18 years**

COSTS

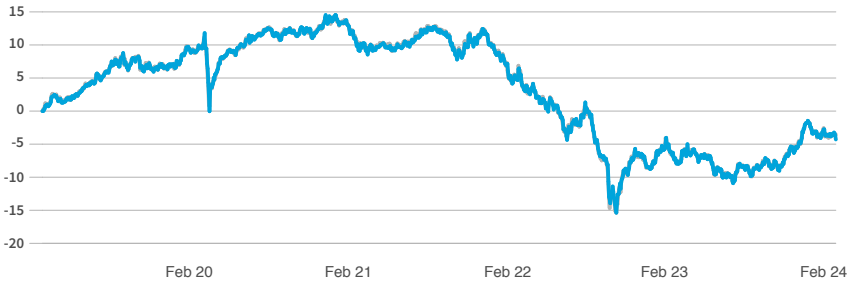
Initial charge **0.00%**	Ongoing charge **0.08%**
Price basis **Single swing**	Dilution adjustment **0.46%- round trip**

BENCHMARKS

Target benchmark

Markit iBoxx Sterling Non-Gilts ex BBB

PERFORMANCE (%)



	1 month	3 months	1 year	3 years	5 years
Fund	-1.13	1.16	3.94	-12.41	-4.04
Index	-0.76	2.08	4.52	-11.89	-3.59
Relative to Index	-0.37	-0.92	-0.58	-0.52	-0.45

12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 31 December	2023	2022	2021	2020	2019
Fund	7.37	-16.82	-3.83	7.53	8.07
Index	7.33	-16.89	-3.75	7.15	7.88
Relative to Index	0.04	0.07	-0.08	0.38	0.19

Performance for the C Inc unit class in GBP, launched on 09 December 2013. Source: Lipper. Performance assumes all fund charges have been taken and that all income generated by the investments, after deduction of tax, remains in the fund. Please note, the benchmark is priced at the close whereas the fund is priced earlier. This can lead to artificially high tracking difference stated on the factsheet.

Past performance is not a guide to the future.

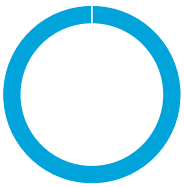
FUND SNAPSHOT

- **What does it invest in?** Invests in sterling denominated bonds issued by companies rated AAA, AA or A by credit ratings agencies.
- **How does it invest?** Passively managed, aiming to replicate the performance of the Index.

Legal & General

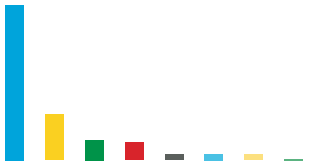
PORTFOLIO BREAKDOWN

All data sources are a combination of LGIM and the Fund Accountant unless otherwise stated. Totals may not sum to due to rounding. In order to minimise transaction costs, the Fund will not always own all the assets that constitute the index and on occasion it will own assets that are not in the index. The number of fund holdings can also differ from the index due to corporate events and proxy holdings.



CURRENCY (%)

GBP	100.0



YEARS TO MATURITY (%)

0 - 5 Years	60.3
5 - 10 Years	17.6
10 - 15 Years	7.9
15 - 20 Years	7.0
20 - 25 Years	2.3
25 - 30 Years	2.3
30 - 40 Years	2.1
40+ Years	0.5



Top 10 holdings **6.6%**
Rest of portfolio **93.4%**
No. of issuers in fund **267**
No. of issuers in index **264**

TOP 10 HOLDINGS (%)

KfW 6% 07 Dec 28	0.9
KfW 1.125% 04 Jul 25	0.9
EU Inv Bank 1.375% 07 Mar 25	0.7
European Investment Bank 1% 21 Sep 26	0.6
EU Inv Bank 5.625% 07 Jun 32	0.6
KfW 4.125% 18 Feb 26	0.6
KfW 1.375% 15 Dec 25	0.6
KfW 5.75% 07 Jun 32	0.6
European Investment Bank 6% 07 Dec 28	0.5
IADB 1.25% 15 Dec 25	0.5

CREDIT RATING (%)

AAA	33.7
AA	20.4
A	45.9
Other	0.0

COUNTRY (%)

United Kingdom	32.0
Supranational	19.0
United States	12.7
Germany	10.6
France	8.2
Canada	3.4
Netherlands	3.1
Switzerland	1.5
Norway	1.3
Other	8.3

SECTOR (%)

Core Financials	25.3
Supranationals	19.0
Agencies	13.2
Housing Associations	6.9
Consumer Goods	4.3
Utilities	3.3
Financial Services	3.1
Consumer Services	2.9
Non-financials	2.7
Other	19.4

Celebrating 25+ Years

INDEX FUND MANAGEMENT TEAM

The Index Fund Management team comprises 25 fund managers, supported by two analysts. Management oversight is provided by the Global Head of Index Funds. The team has average industry experience of 15 years, of which seven years has been at LGIM, and is focused on achieving the equally important objectives of close tracking and maximising returns.

KEY RISKS

- The value of an investment and any income taken from it is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.
- This fund holds bonds that are traded through agents, brokers or investment banks matching buyers and sellers. This makes the bonds less easy to buy and sell than investments traded on an exchange. In exceptional circumstances the fund may not be able to sell bonds and may defer withdrawals, or suspend dealing. The Directors can only delay paying out if it is in the interests of all investors and with the permission of the fund depositary.
- The fund invests directly or indirectly in bonds which are issued by companies or governments. If these companies or governments experience financial difficulty, they may be unable to pay back some or all of the interest, original investment or other payments that they owe. If this happens, the value of the fund may fall.
- The fund could lose money if any institution providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains.
- We may take some or all of the ongoing charges from the fund's capital rather than the fund's income. This increases the amount of income, but it reduces the growth potential and may lead to a fall in the value of the fund.
- Investment returns on bonds are sensitive to trends in interest rate movements. Such changes will affect the value of your investment.

For more information, please refer to the key investor information document on our website

LATEST DISTRIBUTION INFORMATION

For distributing unit classes, the latest payments are shown below. Please note that these payments are not guaranteed, are at the discretion of the manager and may be paid out of capital.

Type	Ex-div date	Pay date	Pence per unit
Interim	21 Nov 23	20 Jan 24	0.35p
Interim	21 Aug 23	20 Oct 23	0.33p
Final	22 May 23	20 Jul 23	0.30p
Interim	21 Feb 23	20 Apr 23	0.30p

SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe's largest asset managers and a major global investor, with assets under management of £1,159.2 billion (as at 31 December 2023). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Source: LGIM internal data as at 31 December 2023. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong (2018-2019 only). The AUM includes the value of securities and derivatives positions.

DEALING INFORMATION

Valuation frequency	Daily, 12pm (UK time)
Dealing frequency	Daily
Settlement period	T+4

CODES

ISIN	C Acc	GB00BG0QPD77
	C Inc	GB00BG0QPC60
SEDOL	C Acc	BG0QPD7
	C Inc	BG0QPC6
Bloomberg	C Acc	LGSCBCA LN
	C Inc	LGSCBCI LN

TO FIND OUT MORE

Visit **www.legalandgeneral.com**

Call **0370 050 0955**

Email **investments@landg.com**

Lines are open Monday to Friday 8.30am to 6.00pm. We may record and monitor calls. Call charges will vary.

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