ACTIVE

BlackRock Balanced Growth Portfolio Fund
Class A GBP
UK Retail Funds

BlackRock

February 2024

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 29-Feb-2024. All other data as at 12-Mar-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to provide a return on your investment (generated through an increase in the value of the assets held by the Fund) with the opportunity for additional income generation (i.e. income received on the Fund's assets) where market conditions allow.
- The Fund may invest globally in equity securities (e.g. shares), fixed income securities (such as bonds), money-market instruments (i.e. debt securities with short-term maturities), funds and cash (in any currency).
- The fixed income securities and money-market instruments may be issued by governments, government agencies, companies and supranationals (e.g. the International Bank for Reconstruction and Development).

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Constraint[t1] : 30% FTSE All Share Index 45% FTSE World ex-UK Index and 25% Barclays Global Aggregate Index

Comparator[t2] : IA OE Mixed Investment 40%-85% Shares sector

Asset Class : Multi Asset

Fund Launch Date : 01-Feb-1989

Share Class Launch Date : 01-Feb-1989

Share Class Currency : GBP

Use of Income : Accumulating

Net Assets of Fund (M) : 310.06 GBP

Morningstar Category : GBP Allocation 60-80% Equity

Domicile : United Kingdom

ISIN : GB0005810774

Management Company : BlackRock Fund Managers Ltd

* or currency equivalent

FEES AND CHARGES

Annual Management Fee : 1.50%

Ongoing Charge : 1.57%

Performance Fee : 0.00%

DEALING INFORMATION

Minimum Initial Investment : 500 GBP *

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

* or currency equivalent

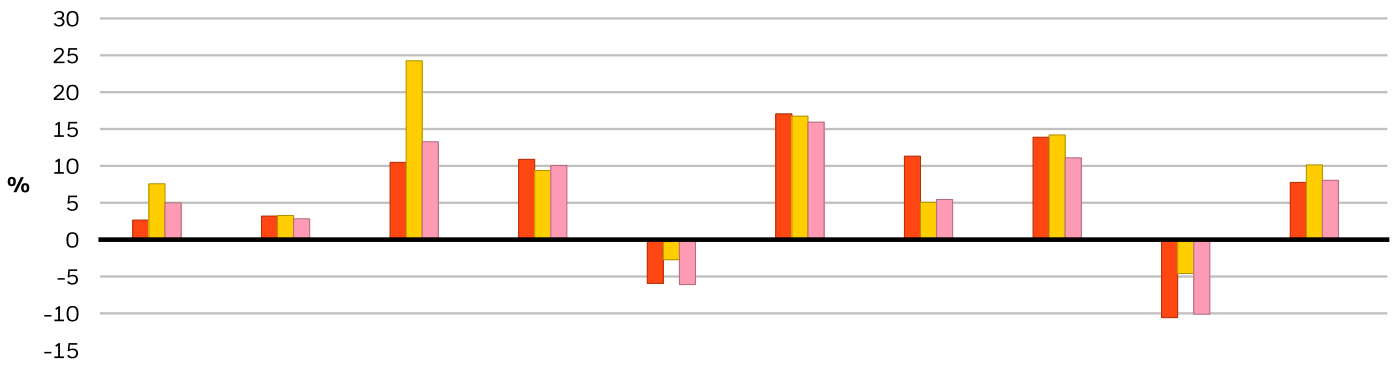
PORTFOLIO MANAGER(S)

Adam Ryan
Conan McKenzie
Jason Byrom

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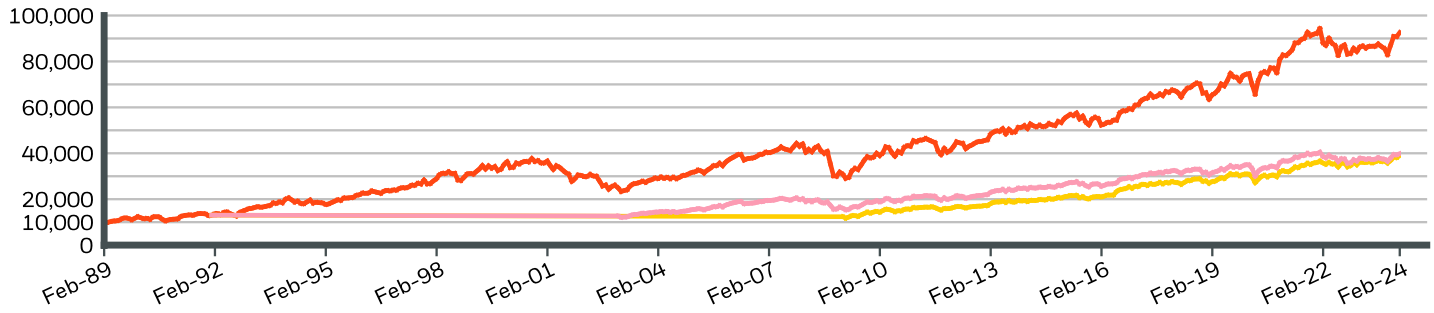
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CALENDAR YEAR PERFORMANCE



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Share Class	2.66	3.20	10.48	10.89	-5.94	17.07	11.33	13.89	-10.58	7.76
Constraint[t1]	7.58	3.27	24.26	9.37	-2.73	16.75	5.05	14.20	-4.59	10.13
Comparator[t2]	4.99	2.83	13.28	10.05	-6.09	15.94	5.45	11.10	-10.11	8.05

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	1.87	6.41	7.02	1.93	6.82	3.47	6.94	6.55
Constraint[t1]	2.17	6.15	7.57	1.95	8.71	7.37	7.65	-
Comparator[t2]	1.41	5.62	6.46	1.34	6.21	3.04	4.99	-

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class — BlackRock Balanced Growth Portfolio FundClass A GBP
- Constraint[t1] — 30% FTSE All Share Index 45% FTSE World ex-UK Index and 25% Barclays Global Aggregate Index
- Comparator[t2] — IA OE Mixed Investment 40%-85% Shares sector

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TOP 10 HOLDINGS (%)

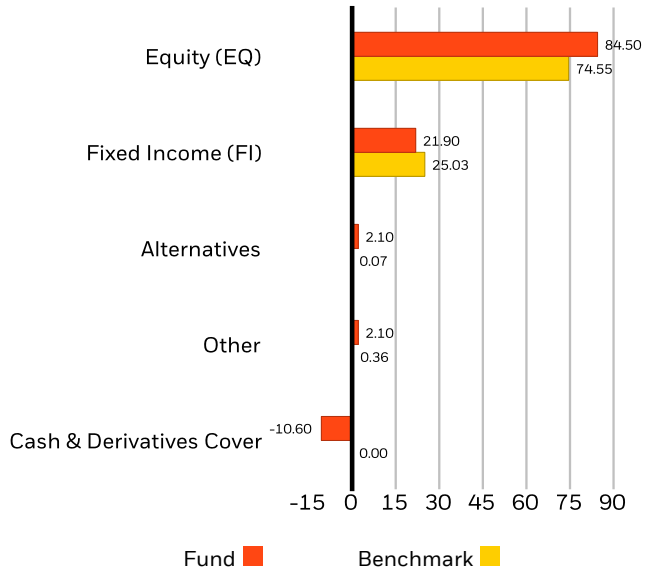
BGF US FLEXIBLE EQ X2 USD	9.60%
BLACKROCK CONTINENTAL EURO X ACC	8.76%
BLACKROCK UK SMALLER COS X ACC	7.53%
ISHARES CORE S&P 500 UCITS ETF USD	5.64%
GLOBAL UNCONSTRAINED EQ UK X GBP	5.51%
ISH GLBL CRP BND ETF USD DIST	4.22%
BGF SUST WORLD BOND FD I2 USD	3.18%
ISHARES GLOBAL AGGREGATE BON GBP H	2.80%
BGF JAPAN FLEX EQ FUND X2 JPY	2.72%
BGF Emerging Markets Fund X2 USD	2.68%
Total of Portfolio	**52.64%**

Holdings subject to change

PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalization (M) : 88,195 GBP
Modified Duration : 1.03
Price to Book Ratio : 1.96x
Price to Earnings Ratio : 14.14x
Number of Holdings : 258

ASSET TYPE BREAKDOWN (%)



²Allocations are subject to change. **Source:** BlackRock

GEOGRAPHIC BREAKDOWN (%)

Exposure breakdowns data is unavailable at this time.

REGIONAL EXPOSURE (%)

Exposure breakdowns data is unavailable at this time.

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SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	AA	**MSCI ESG % Coverage**	87.15%
MSCI ESG Quality Score (0-10)	7.37	**MSCI ESG Quality Score - Peer Percentile**	95.43%
Fund Lipper Global Classification	Mixed Asset GBP Flexible	**Funds in Peer Group**	197
MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES)	73.06	**MSCI Weighted Average Carbon Intensity % Coverage**	78.59%

All data is from MSCI ESG Fund Ratings as of **21 Feb 2024**, based on holdings as of **30 Sep 2023**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

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GLOSSARY

MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score, and MSCI ESG Quality Score – Peer Percentile metrics are displayed for funds with at least 65% coverage.

Average Market Cap: The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score – Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.

MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 – 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per $1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

Modified Duration: A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

IMPORTANT INFORMATION:

The Ongoing Charge may be discounted depending on the size of the fund.

[2]Due to the use of derivatives, reported asset allocation may not be fully reflective of the risk profile of the fund's market exposure. Allocations subject to change.

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