abrdn MyFolio Managed V Fund

Retail Acc GBP

29 February 2024

Objective

To generate growth over the long term (5 years or more) while being managed to a defined level of risk. The fund is part of the MyFolio Managed range, which offers five funds with different expected combinations of investment risk and return. This fund is risk level V, which aims to be the highest risk fund in this range.

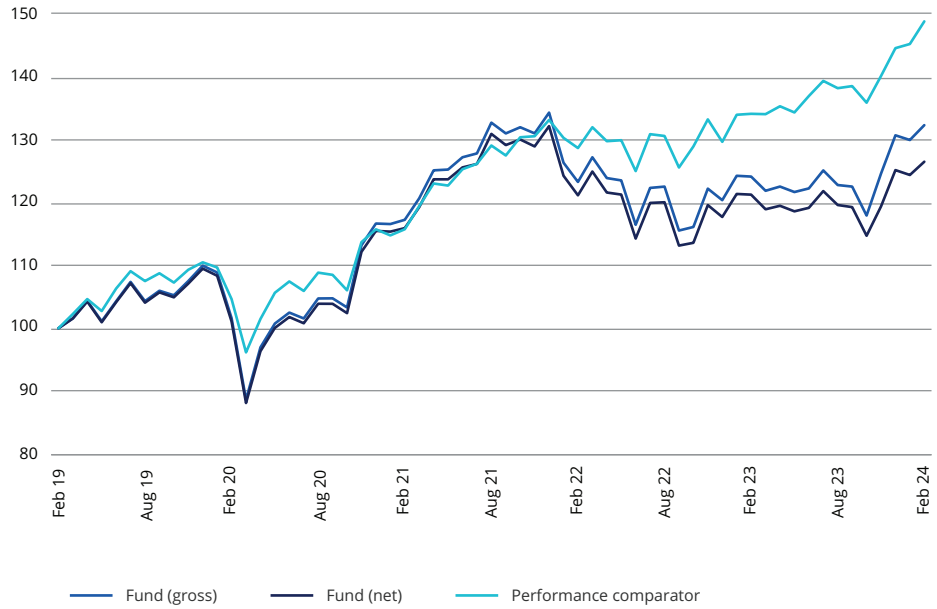
Risk Target: The defined level of risk referred to above that the management team is targeting is within the range of 70-110% of world stock markets (represented by the MSCI World Index), over 10 years. There is no certainty or promise that this target will be achieved. The Risk Target has been chosen as it represents a risk range which is appropriate for the fund.

Performance Comparator: For comparison purposes, investors can compare the fund's long term performance to a basket of assets (before charges) with a risk profile at the lower range of the Risk Target stated above (i.e. 70% of world stock markets), which is considered appropriate given the investment policy and Risk Target of the fund. This basket is composed 25% FTSE All-Share Index, 45% MSCI World ex UK Index and 30% SONIA Index.

Portfolio securities

- The fund will invest at least 60% in actively managed (which invest using manager discretion) abrdn funds and up to 40% in passively managed funds (which aim to replicate performance of a market index), including those managed by abrdn, to obtain broad exposure to a range of diversified investments.
- Typically, at least 80% of the fund will be invested in assets traditionally viewed as being higher risk such as such as equities (company shares), commercial property, alternative funds and emerging market bonds (which are like loans to companies or governments that pay a rate of interest, invested in regions including Eastern Europe, Asia, Africa, Latin America and the Middle East).
- The rest of the fund is invested in a selection of other assets. These will include assets such as cash, assets that can be turned into cash quickly, government bonds (which are like loans to governments that pay interest) and investment grade corporate bonds (which are like loans to companies that pay interest and are typically regarded as having a low default risk) and funds that use a combination of equities and bonds (which are like loans to companies or governments that pay interest), and derivatives.

Performance



Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)
Fund (gross) (%)	1.82	6.18	1.24	5.03	3.60	5.45
Fund (net) (%)	1.70	5.76	1.06	4.30	2.94	4.80
Performance comparator (%)	2.48	7.69	2.94	10.96	8.73	8.27

Discrete annual returns - year to 29/2

	2024	2023	2022	2021	2020
Fund (gross) (%)	5.03	0.69	5.15	15.40	1.62
Fund (net) (%)	4.30	0.09	4.50	14.70	1.07
Performance comparator (%)	10.96	4.23	11.16	10.62	4.64

Performance Data: Share Class Retail Acc GBP.
Benchmark history: Performance comparator – [25% FTSE All-Share, 45% MSCI World ex UK, 30% SONIA]
Source: abrdn (Fund & Benchmark) and Morningstar (Sector). Basis: Total Return, NAV to NAV, UK Net/Gross Income Reinvested.
"Fund (Net)" refers to the actual unit price performance of the shareclass shown; "Fund(Gross)" adds back charges such as the annual management charge to present performance on the same basis as the performance target / performance comparator / portfolio constraining benchmark. These figures do not include the initial charge; if this is paid it will reduce performance from that shown.

Past performance is not a guide to future returns and future returns are not guaranteed.

Key facts

Fund manager(s)	Katie Trowsdale & Robert Bowie
Fund managers start date	01 April 2019
Fund launch date	22 September 2010
Share class launch date	22 September 2010
Authorised corporate director (ACD)	abrdn Fund Managers Limited
Fund size	£374.2m
Number of holdings	29
Performance comparator	[25% FTSE All-Share, 45% MSCI World ex UK, 30% SONIA]
Fund historic yield[1]	1.48%
Distribution frequency	Quarterly
Entry charge (up to)[2]	4.00%
Annual management charge	0.75%
Ongoing charge figure[3]	1.20%
Minimum initial investment	GBP 500
Fund type	OEIC
Valuation point	12:00 (UK time)
Base currency	GBP
Sedol	B51GWF0
ISIN	GB00B51GWF01
Bloomberg	SLMMGD5 LN
Citicode	KRY8
Domicile	United Kingdom

Risk and reward profile

Lower risk Typically lower rewards — Higher risk Typically higher rewards

1 2 3 4 **5** 6 7

This indicator reflects the volatility of the fund's share price. See the relevant UCITS Key Investor Information Document (KIID) or PRIIPs Key Information Document (KID) for details

Key risks

(a) The value of investments and the income from them can fall and investors may get back less than the amount invested.
(b) The fund invests in securities which are subject to the risk that the issuer may default on interest or capital payments.
(c) The fund price can go up or down daily for a variety of reasons including changes in interest rates, inflation expectations or the perceived credit quality of individual countries or securities.
(d) The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
(e) The fund invests in emerging market equities and / or bonds. Investing in emerging markets involves a greater risk of loss than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity and regulatory risks.

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Management process

- The management team use their discretion (active management) to select funds within each asset class and ensure that the strategic asset allocation (long-term proportions in each asset class) meets the fund's objectives.
- In addition, they will take tactical asset allocations (changing short term proportions in each asset class) with the aim of improving returns.
- Please note that the number contained in the fund name is not related to the SRRI contained in the Key Investor Information document (NURS-KII).

Top Ten Holdings

abrdn MT American Equity Unconstrained Fund Instituional S class	9.5
Vanguard U.S. Equity Index Fund Institutional Plus GBP Acc	8.9
ASI Asia Pacific Equity Fund K Acc	7.9
abrdn UK Sustainable and Responsible Investment Equity I ACC	6.7
ASI UK Income Unconstrained Equity	6.4
abrdn American Equity Enhanced Index Fund	5.5
Aberdeen UK Equity Enhanced Index	4.9
ASI Emerging Markets Income Equity	4.4
abrdn Asia Pacific Equity Enhanced Index Fund	4.3
ASI Europe ex UK Income Equity	4.3
Assets in top ten holdings	**62.8**

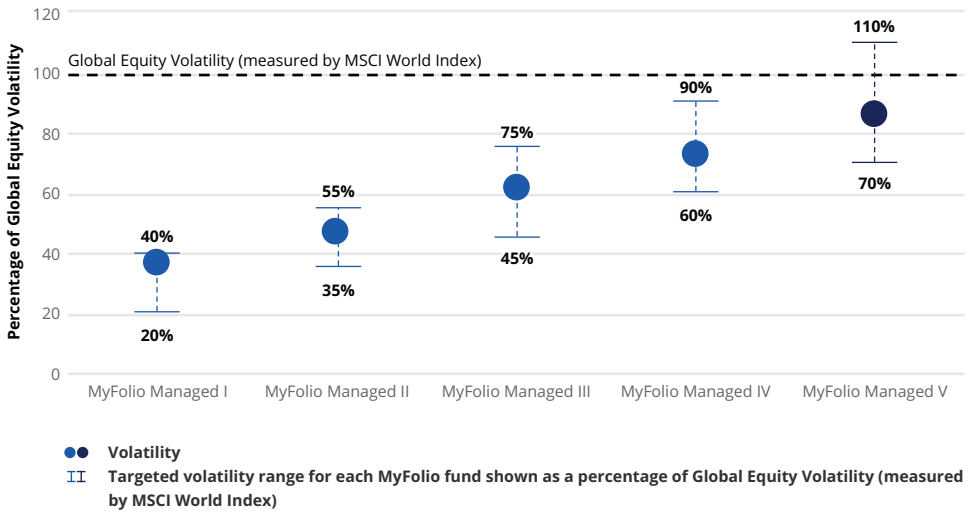
Source : abrdn 29/02/2024

Figures may not always sum to 100 due to rounding.

Composition by asset (%)

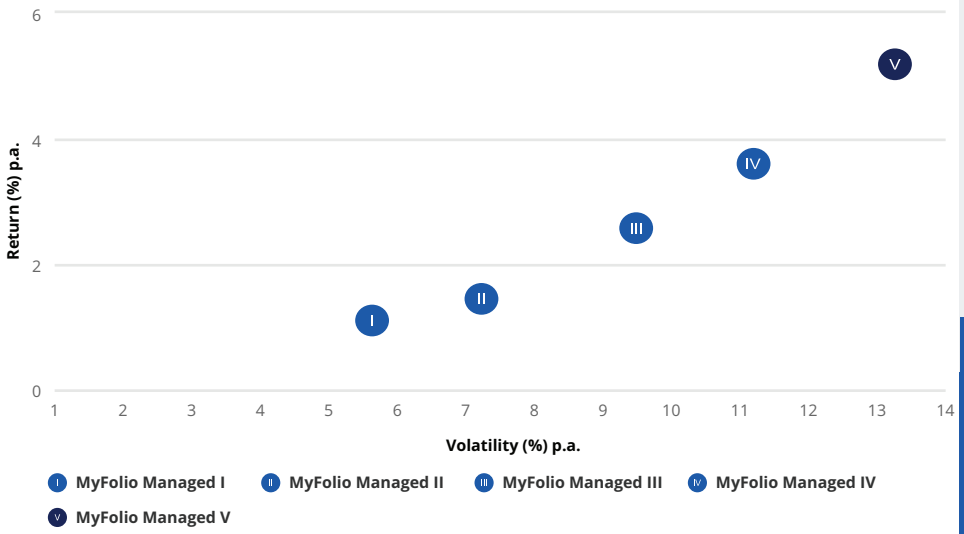
US Equities	29.7
UK Equities	27.9
Asia Pacific Equities	12.2
European Equities	11.3
Emerging Market Equities	7.3
Japan Equities	4.1
Infrastructure	2.4
Global REITS	2.0
Other	3.1

Risk relative to Global Equities – 5 years period



Source: abrdn and Morningstar, as at 29/02/2024. The chart shows the fund's risk (volatility) for each of the 5 MyFolio funds in the range, compared to the fund's target risk range which is relative to world stock markets (represented by the MSCI World Index).
The annualised risk is based on the standard deviation of weekly returns over the past five year for both the fund and world stock markets (represented by the MSCI World Index).

Risk & Return of the MyFolio Managed Range - 5 years period



Source: abrdn and Morningstar, as at 29/02/2024. The chart shows the annualised risk and total return of each of the 5 MyFolio funds in the range. The annualised risk is based on the standard deviation of weekly returns over the past five years. The total return represents the percentage change in the price over the five year period to the date shown.

(f) The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.
(g) The fund invests in high yielding bonds which carry a greater risk of default than those with lower yields.

Derivative usage

- The fund is not expected to invest in derivatives directly however it may invest in other funds which use derivatives.
- Derivatives are linked to the value of other assets. In other words, they derive their price from one or more underlying asset.

To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website www.abrdn.com The Prospectus also contains a glossary of key terms used in this document.

[1]The Historic Yield as at 31/01/2024 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.
[2]These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.
[3]The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 0.75% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

The fund is a sub-fund of abrdn OEIC III, an authorised open-ended investment company (OEIC).
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