

HSBC Index Tracker Investment Funds - FTSE All-Share Index Fund

Share Class Institutional A Income

31 Oct 2020

Fund Objective and Strategy

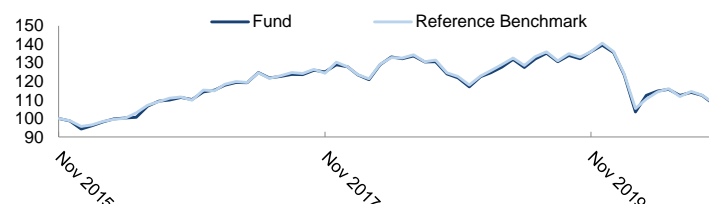
Investment Objective

The Fund aims to provide growth over the long term, which is a period of 5 years or more, by tracking the performance of the FTSE All-Share Index (the "Index"). The Index represents the performance of all shares on the main market of the London Stock Exchange, as defined by the Index provider.

Investment Strategy

The Fund will invest in a representative sample of the shares (equities) of companies that make up the Index and possibly some securities that are not included in the Index that are designed to help the Fund track the performance of the Index. The Fund's performance is measured against the Index, because the Fund intends to track the performance of the Index.

Performance (%)



Performance (%)	YTD	1M	3M	1Y	3Y ¹	5Y ¹
Institutional A Income	-22.68	-4.08	-4.09	-18.42	-5.03	1.65
Reference Benchmark	-22.98	-3.82	-3.16	-18.64	-5.05	1.73
Tracking Difference	0.30	-0.26	-0.93	0.22	0.01	-0.07
Tracking Error	-	-	-	4.54	3.05	3.10

Rolling Performance (%)	31 Oct 2019-31 Oct 2020	31 Oct 2018-31 Oct 2019	31 Oct 2017-31 Oct 2018	31 Oct 2016-31 Oct 2017	31 Oct 2015-31 Oct 2016
Institutional A Income	-18.42	6.69	-1.59	13.11	12.05
Reference Benchmark	-18.64	6.79	-1.47	13.39	12.22

Past performance is not an indicator of future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

Source: HSBC Global Asset Management, data as at 31 October 2020

Share Class Details

UCITS V Compliant	Yes
ISA Eligible	Yes
Distribution Type	Distributing
Distribution Frequency	Semi-annually
Dividend ex-date	18 May 2020
Dividend Yield ²	4.62%
Last Paid Dividend	0.0484
Dealing Frequency	Daily
Valuation Time	12:00 United Kingdom
Min. Initial Investment	GBP 1,000,000
Ongoing Charge Figure ³	0.160%
Share Class Base Currency	GBP
Domicile	United Kingdom
ISIN	GB0031008880
Share Class Inception Date	07 Nov 2001
NAV per Share	GBP 2.73
Fund Size	GBP 1,520,987,699
Bloomberg Ticker	HSBUKIN LN
SEDOL	3100888

Reference Benchmark Information

Index Name	FTSE All-share index
Index Currency	GBP
Benchmark Type	Total Return Net

Risk Disclosure

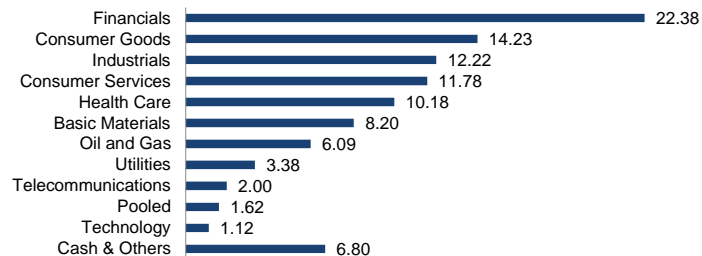
- The value of investments and any income from them can go down as well as up and you may not get back the amount originally invested.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Liquidity is a measure of how easily the Fund's holdings can be quickly converted to cash. The value of the Fund's holdings may be significantly impacted by liquidity risk during adverse market conditions.
- Further information on the Fund's potential risks can be found in the Key Investor Information Document and Prospectus.

¹Result is annualised when calculation period is over one year.

²Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

³Ongoing Charges Figure, is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Sector Allocation (%)



Top 10 Holdings (%)		Characteristics	Fund	Reference Benchmark
AstraZeneca PLC	5.29	Number of Holdings ex Cash	557	618
ROYAL DUTCH SHELL PLC-A SHS 10126694	3.85	Avg Market Cap (GBP mil)	28,870	28,720
HSBC Holdings PLC	3.44	P/E Ratio ⁴	9.95	9.98
GlaxoSmithKline PLC	3.30			
Diageo PLC	2.98			
British American Tobacco PLC	2.89			
Unilever PLC	2.48			
RIO TINTO PLC 10126201	2.46			
Reckitt Benckiser Group PLC	2.23			
BP PLC	2.02			

⁴Price Earnings (P/E) Ratio: the price paid for a share divided by the annual profit earned by the firm per share.

Source: HSBC Global Asset Management, data as at 31 October 2020

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Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at www.assetmanagement.hsbc.com/uk

Contact Information

UK Investor/Adviser Tel: 0800 358 3011

Lines are open 9am to 5pm Monday to Friday (excluding public holidays). To help the ACD and the Administrator continually improve their services and in the interests of security, they may monitor and/or record your communications with them.

Terms of Glossary

Accumulation Share: a type of share where the income earned by the Fund is retained in the Fund

ACD: HSBC Global Asset Management (UK) Limited, the Authorised Corporate Director of the Company

Developed Markets: countries with relatively high levels of personal income and established economies

Emerging Markets (EM): countries that are progressing toward becoming advanced, usually shown by some development in financial markets, the existence of some form of stock exchange and a regulatory body

Equities: shares issued by a company

Growth: the increase in the value of investments

Income: money generated by a fund, such as interest from a bond or a dividend from a share, which can be paid out to its investors or paid back into the fund and reinvested

Income Share: the type of Share where the income earned by the Fund is paid out to you

Net Asset Value (NAV): the value of the scheme property of a fund less the liabilities of the fund

Ongoing Charges Figure: a measure of what it costs to invest in a fund. It includes the fee paid to the ACD and other operating costs

Return(s): the money made or lost on an investment

Share(s): an equally valued holding in a fund of a company, representing part ownership of that fund, (including larger denomination shares and smaller denomination shares)

Tracking Difference: the difference between the return of the fund and that of the tracking index

Tracking Error: the volatility of the difference between the return of a fund and the return of the index or indices it tracks. In general, the lower the tracking error, the more consistent a fund's performance is relative to the index, and vice-versa