This factsheet is as at 29 February 2024 unless otherwise specified.

Xtrackers ShortDAX x2 Daily Swap UCITS ETF 1C

a sub fund of Xtrackers

At a Glance

- 2x Short Exposure to German Equities
- 2x Leveraged Short Exposure to the top 40 German blue chip stocks

Reference Index key features

The ShortDAX® x2 Daily Index aims to reflect the performance of the following market:
- 2x Short exposure to German blue chip companies listed in EUR on the FWB Frankfurt Stock Exchange
- 40 largest and most liquid companies
- Weighted by free-float adjusted market capitalisation
- Quarterly index review, largest component is capped at 10%

Additional information on the index, selection and weighting methodology is available at www.dax-indices.com

Fund information	
ISIN	LU0411075020
Share class currency	EUR
Fund Currency	EUR
Fund launch date	18 March 2010
Domicile	Luxembourg
Portfolio Methodology	Substitute Basket + Swap
Sub-Portfolio Manager	DWS Investments UK Ltd
Investment Manager	DWS Investments UK Ltd
Custodian	State Street Bank International GmbH, Luxembourg Branch
All-in fee[1]	0.60% p.a.
Income treatment	Capitalising
Active swap counterparties	BNP Paribas
NAV per Share	EUR 0.96
Total Fund Assets	EUR 131.57 Million
Total Shares Outstanding	137.25 Million
Reporting Fund	Yes

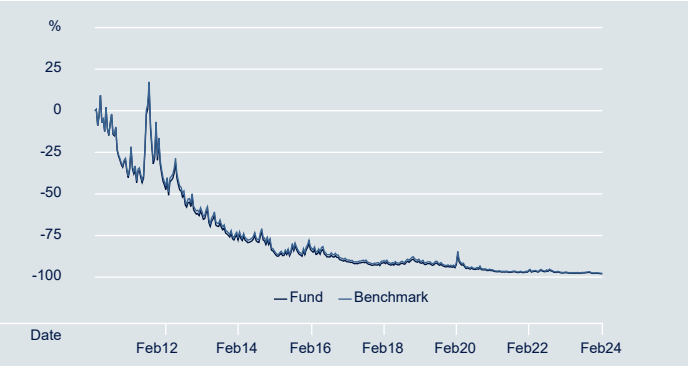
[1] Please see additional information / Glossary.

Key Risks

- **The value of your investment may go down as well as up and past performance does not predict future returns. Investor capital may be at risk up to a total loss.**
- The value of an investment in shares will depend on a number of factors including, but not limited to, market and economic conditions, sector, geographical region and political events.
- The Fund is exposed to market movements in a single country or region which may be adversely affected by political or economic developments, government action or natural events that do not affect a fund investing in broader markets.
- The Fund will enter into a derivative with a counterparty. If the counterparty fails to make payments (for example, it becomes insolvent) this may result in your investment suffering a loss.
- The Index is constructed to track the performance of an increased (leveraged) negative (known as short) exposure to the Underlying Index, meaning that the level of the Index should rise when the Underlying Index falls and fall when the Underlying Index rises. The Index is designed to do this on a daily basis only which should not be equated with seeking a leveraged position for periods longer than a day. The performance of the Fund over periods longer than one day may not be inversely proportional or symmetrical with the returns of the Underlying Index.

Listing and trading information			
Exchange	Bloomberg Ticker	Reuters RIC	Trading Currency
Xetra	DBPD GY	DBPD.DE	EUR
London Stock Exchange	XSD2 LN	XSD2.L	GBp

Historical Performance



Source: DWS, Index Provider

Cumulative performance figures						
	1 Month	3 Months	6 Months	1 Year	3 Years	Annualised Volatility
Share Class	-7.86%	-13.85%	-15.19%	-20.04%	-49.39%	39.85%
Index	-7.89%	-13.90%	-15.26%	-20.10%	-49.33%	39.67%
Tracking Difference	0.03%	0.06%	0.07%	0.06%	-0.05%	-
Tracking Error	0.09%	0.09%	0.09%	0.09%	0.09%	-

Calendar year performance figures						
	2019	2020	2021	2022	2023	YTD
Share Class	-40.97%	-33.77%	-31.19%	9.53%	-27.94%	-8.83%
Index	-41.11%	-33.99%	-31.19%	9.72%	-27.96%	-8.86%
Tracking Difference	0.14%	0.22%	0.00%	-0.19%	0.03%	0.03%
Tracking Error	0.07%	0.14%	0.08%	0.10%	0.09%	0.10%

Rolling performance figures											
	2/14 - 2/15	2/15 - 2/16	2/16 - 2/17	2/17 - 2/18	2/18 - 2/19	2/19 - 2/20	2/20 - 2/21	2/21 - 2/22	2/22 - 2/23	2/23 - 2/24	Since launch
Share Class	-35.11%	16.57%	-43.35%	-15.02%	6.76%	-13.71%	-46.47%	-17.72%	-23.07%	-20.04%	-24.38%
Index	-34.24%	18.45%	-42.19%	-14.11%	6.75%	-13.88%	-46.63%	-17.67%	-22.97%	-20.10%	-23.71%
Tracking Difference	-0.87%	-1.88%	-1.15%	-0.90%	0.00%	0.17%	0.15%	-0.04%	-0.09%	0.06%	-0.02%
Tracking Error	0.10%	0.15%	0.12%	0.06%	0.07%	0.08%	0.14%	0.08%	0.10%	0.09%	0.12%

Past performance does not predict future returns.

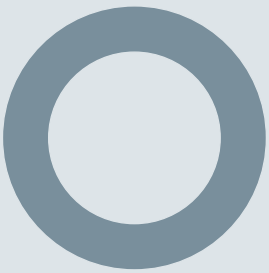
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ShortDAX® x2 Daily Index

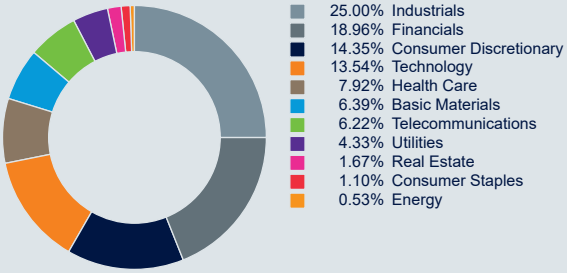
Source: Index provider as at 29 December 2023
Figures may not always add up to 100.00% due to rounding

Top 10 index constituents		
Issuer	ISIN	Weight
SIEMENS ORD	DE0007236101	10.33%
SAP SE ORD	DE0007164600	9.45%
ALLIANZ	DE0008404005	7.85%
AIRBUS SE	NL0000235190	6.82%
DEUTSCHE TELEKOM AG ORD	DE0005557508	6.22%
MUNICH RE ORD	DE0008430026	4.23%
INFINEON TECHNOLOGIES ORD	DE0006231004	4.09%
MERCEDES-BENZ GROUP N AG	DE0007100000	4.01%
BASF SE ORD	DE000BASF111	3.61%
DEUTSCHE POST ORD	DE0005552004	3.46%

Index Composition by Countries



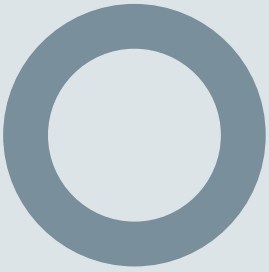
Index Composition by Sectors



Index information	
Index Name	ShortDAX® x2 Daily Index
Index Provider	STOXX Ltd.
Bloomberg Symbol	SHRTDAX2
Index Type	Total Return Gross
Index Base Currency	EUR
Number of Index constituents	40
Dividend Yield	3.45%
Index PE Ratio (Trailing)	12.16
Index PE Ratio (Forward)	12.28

Source: Index Provider

Index Composition by Currencies



Further information on Xtrackers

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Additional Information

A Glossary of Terms is available at Xtrackers.com.
ETF performance is shown on NAV basis, net of fees and index replication costs. Index performance is calculated on a total return basis. Volatility is calculated since launch of the share class.

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Investors must buy and must usually sell shares in Xtrackers UCITS ETFs on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying shares and may receive less than the current net asset value when selling them. Before making any investment decision, investors should refer to the Risk Factors in the Prospectus and Key Investor Information Document.
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Any investment decision in relation to a fund should be based solely on the latest version of the prospectus, the audited annual and, if more recent, un-audited semi-annual reports and the Key Investor Information Document (KIID), all of which are available in English upon request to DWS Investment S.A., 2, Boulevard Konrad Adenauer, L-1115 Luxembourg or on www.Xtrackers.com. A summary of investor rights is available at www.etf.dws.com under "About Us – How to Complain?".
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