

Fund aim

The aim of the Sub-Fund is to provide long term (in excess of 5 years) capital growth, by investing in a portfolio of global, including UK, equities and equity related securities.

Investment style

The Sub-fund equities exposure (both direct and indirect) will be between 60% and 90%, typically 75%. The Sub-fund may invest in other CIS's (open and closed ended), bonds, deposits, cash, near cash, money market instruments, warrants and structured products. The Sub-fund can gain indirect exposure to property and commodities via CIS's. Derivative or forward transactions for investment purposes or EPM may be used.

Fund facts

Launch date	30 March 2007
IA sector	IA Mixed 40-85% Equity
Benchmark	Growth Index*
Fund size	GBP 444.1m
No. of holdings	56
Domicile	United Kingdom
Sedol	BIRDGN3
Bloomberg code	CFJPOIA LN
Fund type	UCITS
Base currency	GBP
Other currencies	None
Ex dividend dates	31 October and 30 April

Ratings and awards



Fund manager



James Mee - CFA
Lead Fund Manager



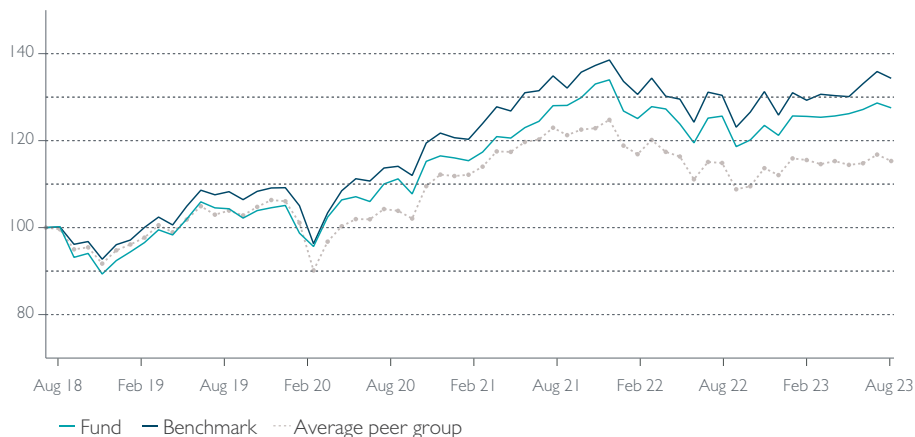
Waverton Multi-Asset Team



Algernon Percy
Secondary Fund Manager

Performance

FIVE YEAR PERFORMANCE (%)



PERIOD PERFORMANCE (%)	I MONTH	3 MONTHS	YTD	I YEAR	3 YEARS	5 YEARS	INCEPTION MAR 07
Fund	-0.9	1.1	5.2	1.5	15.9	27.5	194.1
Benchmark	-1.1	3.2	6.7	3.0	18.1	34.3	182.9
IA Mixed 40-85% Equity	-1.2	0.7	2.8	0.2	10.8	15.5	116.4
Quartile	1	2	1	2	1	1	1

CALENDAR YEAR PERFORMANCE (%)	2022	2021	2020	2019	2018
Fund	-9.5	15.0	11.4	17.1	-5.6
Benchmark	-9.1	13.8	11.6	17.7	-3.8

ANNUAL DISCRETE PERFORMANCE (%) - 12 MONTHS TO	31/08/23	31/08/22	31/08/21	31/08/20	31/08/19
Fund	1.5	-1.9	16.4	5.3	4.5

Important information: Performance is calculated on a NAV to NAV basis and does not take into account any initial fees. Performance is displayed net of fees and assumes income is reinvested.

*The benchmark was FTSE UK Private Investor Global Growth Index to 31 December 2018. From 1 January 2019 to 12 December 2021 the benchmark was 75% MSCI AC World Index, 7.5% iBoxx Sterling Gilts Index, 7.5% iBoxx Sterling Corporates Index, 10% GBP LIBOR 1 Month. From 13 December 2021 the benchmark for the LF Waverton Portfolio Fund is 75% MSCI AC World Index, 7.5% ICE BofA UK Gilt Index, 7.5% ICE BofA Sterling Corporate Index, 10% GBP SONIA 1 Month ("Growth Index"). The comparator benchmark and the percentage weightings have been selected as we consider they will assist the investor in evaluating the Sub-fund's performance against the performance of the asset classes (Bonds and Equities) the Sub-fund invests in.

Share class information

SHARE CLASS	ISIN	MINIMUM INVESTMENT	AMC (%)	NAV	HISTORIC YIELD (%)	ONGOING CHARGE (%)
A GBP INC	GB00B1RDGN32	50,000	1.00	2.42	1.2	1.13

Any Waverton managed funds held within the Waverton Portfolio Fund are exempt from the Fund's specific management fee so as to avoid double charging. The historic yield is the total value of dividends earned in the last 12 months divided by the NAV.

Risk Warning: Past performance is no guide to future performance. The value of holdings may fall as well as rise and investors may not back their initial investment. All financial investments involve an element of risk. The level of income from the investment may fluctuate in value. Currency movements may also affect the value of the investment. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.

Sources: Waverton, Morningstar.

Portfolio summary

ASSET ALLOCATION	(%)	TOP 10 HOLDINGS	(%)
Equities	73.2	Waverton Sterling Bond Fund	6.9
Bonds	16.6	Waverton Global Strategic Bond Fund	5.3
Alternatives	7.9	Visa	3.2
Cash	2.3	US Treasury 2.375% 15/02/2042	3.1
Total	100.0	Inditex	2.8
		Hitachi	2.7
		Amadeus	2.7
		CME Group	2.6
		Asahi	2.5
		AstraZeneca	2.5
		Total	34.2

Contact details

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Administrator

Link Fund Solutions Limited
www.linkfundsolutions.co.uk

For full details of investment risks please refer to the Prospectus and the KIID. A copy of the Prospectus or the KIID is available from the Authorised Corporate Director (ACD), Link Fund Solutions Limited.

Sources: Waverton, Morningstar.