

Key Statistics

Listing (FTSE 250)	London Stock Exchange
Ticker	TRIG.L
Share Price (29 September 2023)	106.6p
2023 Target Dividend/Share ¹	7.18p
Dividend Yield ²	6.7%
Shares in Issue	2,484,343,784
NAV/Share ³ (30 June 2023)	132.2p
Market Capitalisation ² (29 September 2023)	£2.7bn
Ongoing Charges Ratio (H1 2023)	1.04%

Board (Non-Executive)

Chairman	Richard Morse
Director (SID)	Tove Feld
Director (Audit Chair)	John Whittle
Director	Erna-Maria Trixl
Director	Selina Sagayam



Investment Manager

InfraRed Capital Partners

- An established international infrastructure investment manager
- Day-to-day management & investment selection
- 25-years investment track record
- £10bn of equity under management
- 5* PRI rating⁵



Operations Manager

Renewable Energy Systems

- A leading global independent renewable energy company
- Operational oversight of the portfolio
- 40+ years' experience in renewables
- 23GW+ developed and/or constructed
- 10GW+ of operational assets supported

Generating Sustainable Value.

Purpose

To generate sustainable returns from a diversified portfolio of renewables infrastructure that contribute towards a net zero carbon future

Introduction

- ▲ The Renewables Infrastructure Group Limited ("TRIG"): an investment company focused primarily on wind and solar energy infrastructure in the UK and Europe
- ▲ Targeting total dividends for 2023 of 7.18p/share in four equal quarterly instalments¹
- ▲ Extensive expertise in investments and operations provided by TRIG's two managers

Investment Portfolio

- ▲ Renewable energy generation investments in the UK and five other European countries with 2.8GW of capacity⁴
- ▲ Includes long-term project revenues with inflation linkage via regulated incentives and exposure to energy prices
- ▲ Geographic diversification: weather patterns, regulatory regimes and power markets
- ▲ Disciplined debt management with low cash exposure to changes to interest rates. Structural debt is expected to be repaid within subsidy periods without reliance on refinancing

Objectives

- ▲ TRIG invests in a diversified range of renewable energy infrastructure assets
- ▲ TRIG seeks to provide shareholders with long-term, sustainable income and to enhance value by focusing on strong cash generation and value creation across the portfolio
- ▲ TRIG aims to further improve portfolio diversification and secure greater scale benefits for shareholders through acquisitions
- ▲ TRIG's Environmental, Social and Governance objectives are to: mitigate climate change, preserve our natural environment, positively impact the communities in which TRIG works and to maintain ethics and integrity in governance

Investment Policy⁶

- ▲ Focus on the UK (representing not less than 35% of the portfolio upon investment) and in other parts of Europe (currently France, Germany, Nordics, Ireland and Iberia)
- ▲ Focus on wind and solar; other technologies (e.g. flexible capacity⁷) may represent up to 20% of portfolio value
- ▲ Investments include development and construction projects, limited to 25% of portfolio value
- ▲ Single asset limit: 20% of portfolio value (current largest investment is 9%)⁴
- ▲ Limit on project-level non-recourse debt: 50% of gross portfolio value; limit on short-term group-level debt (principally for acquisitions): 30% of portfolio equity value
- ▲ Sustainability, including ESG, considerations are fully integrated into InfraRed's investment process as outlined in the Sustainability Policy

Principal Risks

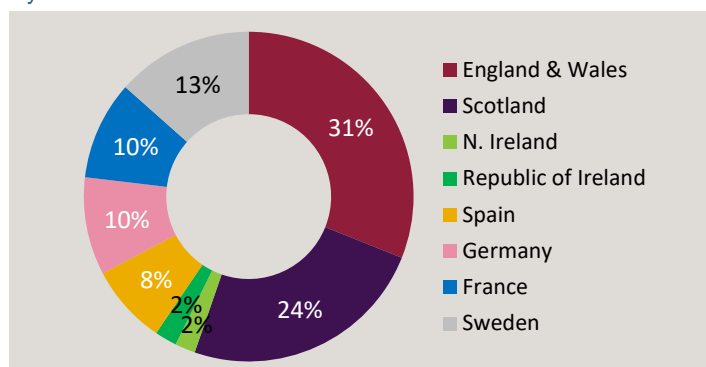
- ▲ The Board and the Managers monitor and, where practicable, mitigate a range of risks to TRIG's strategy. TRIG's principal risks are: regulation and taxation; power prices; and production performance
- ▲ These and other risks are considered and expanded on in Section 3.4 – Risks & Risk Management of the Company's 2022 Annual Report

See TRIG's website for the Company's Investment Policy and Sustainability Policy:

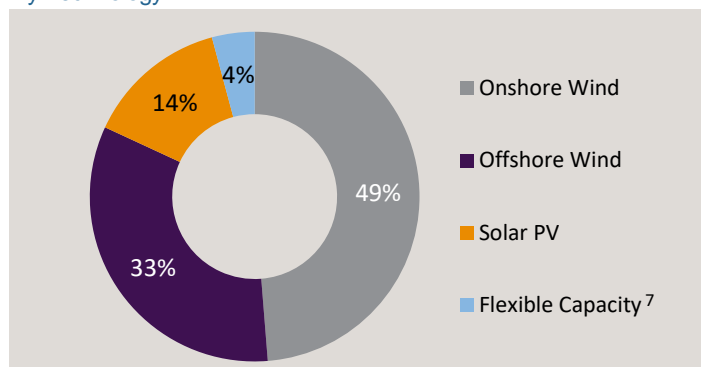
www.trig-ltd.com

Portfolio Segmentation⁴

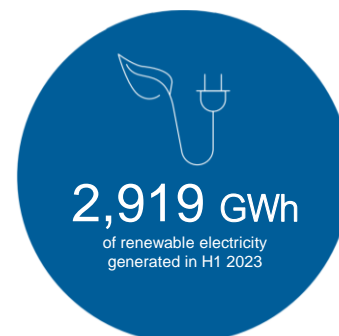
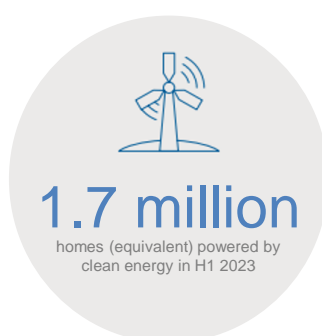
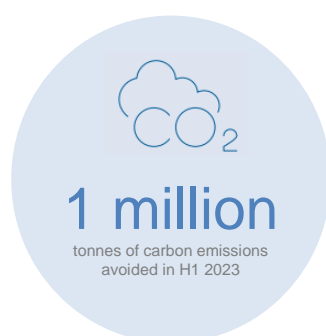
By Jurisdiction / Power Market⁸



By Technology



H1 2023 Sustainability Performance⁹



Company Information

Index Inclusion	FTSE 250 / 350 / High Yield / All Share
Registration	Guernsey: 56716
Dividends	Quarterly (Mar/Jun/Sep/Dec)
Year End	31 December
SEDOL	BBHX2H9
ISIN	GG00BBHX2H91
Registered Address	The Renewables Infrastructure Group East Wing, Trafalgar Court, Les Banques, St Peter Port, Guernsey GY1 3PP
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- The indicated dividends or returns are not profit forecasts and there can be no assurance that these can be achieved. They should not be seen as an indication of the Company's expected or actual results. Capital and income at risk.
- Based on the target dividend for 2023 and share price as at 29 September 2023.
- Based on published net asset value and shares in issue as at 30 June 2023.
- As at 30 June 2023 including investment commitments at cost.
- Principles for Responsible Investment ("PRI") ratings are based on following a set of Principles, including incorporating ESG issues into investment analysis, decision-making processes and ownership policies. More information is available at <https://www.unpri.org/about-the-pri>.
- TRIG's full Investment Policy can be found on the Company's website: www.trig-ltd.com/about-us/why-invest-with-trig/business-model/investment-policy
- Flexible capacity is generation technologies that can store energy and respond to electricity demand levels and pricing signals, such as batteries, pumped hydro storage and green hydrogen.
- Northern Ireland and the Republic of Ireland together operate a Single Electricity Market (SEM), distinct from Great Britain.
- In accordance with the IFRS Approach to GHG Accounting for Renewables Energy.

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