

VT VANNECK DEFENSIVE FUND

H1 2022

Fund Objective & Profile

The investment objective of the Fund is to aim to preserve and grow capital over the medium to longer term. Capital is in fact at risk and there is no guarantee that a positive return will be achieved over any period.

The Fund seeks to meet its objectives through investing in a diversified portfolio of assets, mainly equities (and at times, significantly so) as well as bonds and cash. The portfolio will be actively managed with asset allocations varying based on the Investment Manager's views as to whether equity markets are over or undervalued.

Performance (%)

	2018*	2019	2020	2021	YTD	Inception*	Annualised
VT Vanneck Defensive Fund ¹	-2.8	+13.2	-4.4	+15.9	-6.0	+14.7	+3.5

¹ Accumulation shares, net of fees priced at midday UK time

* 15.6.2018

Portfolio Information (30/6/2022)

Top 10 Holdings
iShares \$ TIPS UCITS
iShares Physical Gold ETC
UK GILT 2.25% 9/23
Unilever PLC
Rio Tinto PLC
UK T Bill 1.25% 22/11/55
National Grid PLC
Microsoft Corp
Johnson & Johnson
GSK plc

Asset Allocation	
Cash	10.8%
Equities	69.9%
Gold	5.7%
Index Linked Gov Bonds	8.4%
Short-Term Gilts	5.2%

Fund Information (30/6/2022)

Standing Data	
Fund Type	UK OEIC
Target Yield*	3%
Base Currency	GBP
Depository	Natwest
ACD	Valu-Trac
Valuation	Noon
Dividend XD	Quarterly

Class	Price	OCF*	Codes
Acc	115.1	0.91%	BFYT988
Inc	106.4	0.91%	BFYT977
S Inc	105.3	0.76%	BJ5K1L55
S Acc	110.4	0.76%	BJ5K1K49

*Yield not guaranteed.

* The OCF will fluctuate as the average net assets and costs change.

Disclaimer: Past performance is not a guide or guarantee to future performance. Investments carry a degree of risk and the value of investments and income from them as a result of market or currency fluctuations may go down as well as up and you may not get back the amount you originally invested. The VT Vanneck Defensive Fund is an open ended investment company (OEIC) authorised and regulated by the Financial Conduct Authority under Regulation 14 of the OEIC Regulations 2001. This document is intended for use by Shareholders of the Fund or UK authorised persons or those who are permitted to receive such information. Nothing in this document should be construed as giving investment advice or any offer, invitation or recommendation to subscribe to the fund. The information provided in this document was captured on the date issued above and therefore is not current. Current prices, and the latest copy of the Prospectus can be obtained from the fund administrator