

This factsheet is as at 28 March 2024 unless otherwise specified.

Xtrackers MSCI Europe UCITS ETF 2C - USD Hedged

a sub fund of Xtrackers

At a Glance

- Direct investment in European Equities
- Provides diversified exposure to large and mid-cap equities in developed market European countries, with 85% market representation
- USD Hedged

Reference Index key features

The MSCI Total Return Net Europe Index aims to reflect the performance of the following market:

- Large and mid-cap companies from developed European markets
- Covers approximately 85% of free-float market capitalisation
- Weighted by free-float adjusted market capitalisation
- Reviewed on a quarterly basis

Additional information on the index, selection and weighting methodology is available at www.msci.com

Fund information	
ISIN	LU1184092051
Share class currency	USD
Fund Currency	USD
Fund launch date	10 January 2007
Share class launch date	27 February 2015
Domicile	Luxembourg
Portfolio Methodology	Direct Replication
Sub-Portfolio Manager	DWS Investments UK Ltd
Investment Manager	DWS Investment GmbH
Custodian	State Street Bank International GmbH, Luxembourg Branch
All-in fee ¹	0.30% p.a.
Income treatment	Capitalising
Currency Hedging	Yes
NAV per Share	USD 16.78
Total Fund Assets	USD 4.69 Billion
Total Shares Outstanding	11.93 Million
Reporting Fund	Yes
Annual security lending return ²	0.0205%

¹ Please see additional information / Glossary.

² Based on annual revenue from securities lending divided by average fund AuM over the past year or since the fund started securities lending (if less than one year ago)

Listing and trading information			
Exchange	Bloomberg Ticker	Reuters RIC	Trading Currency
London Stock Exchange	XEOU LN	XEOU.L	USD
SIX Swiss Exchange	XEOU SW	XEOU.S	USD

Cumulative performance figures						
	1 Month	3 Months	6 Months	1 Year	3 Years	Annualised Volatility
Hedged Share Class	4.59%	8.62%	15.25%	16.34%	37.15%	16.12%
Unhedged Share Class	3.78%	5.27%	16.92%	14.39%	20.62%	22.29%
Index	3.74%	5.23%	16.86%	14.11%	19.74%	17.77%
Tracking Difference	0.04%	0.04%	0.06%	0.28%	0.88%	-
Tracking Error	0.06%	0.05%	0.04%	0.06%	0.06%	-

Calendar year performance figures						
	2019	2020	2021	2022	2023	YTD
Hedged Share Class	27.41%	-1.53%	23.70%	-6.18%	17.02%	8.62%
Unhedged Share Class	24.41%	5.51%	16.58%	-14.85%	20.18%	5.27%
Index	24.26%	5.38%	16.30%	-15.06%	19.89%	5.23%
Tracking Difference	0.15%	0.12%	0.28%	0.20%	0.29%	0.04%
Tracking Error	0.05%	0.21%	0.07%	0.05%	0.05%	0.05%

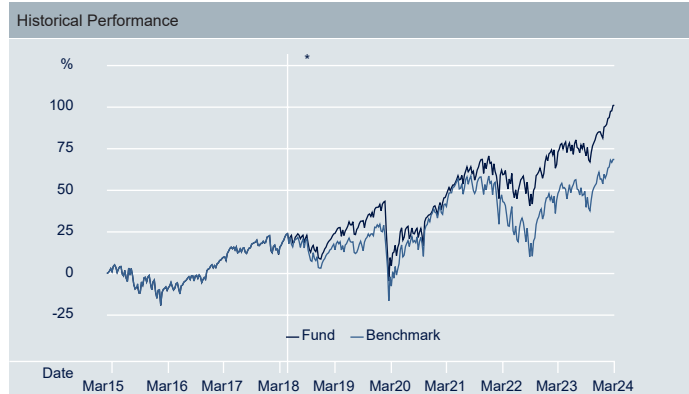
Rolling performance figures											
	3/14 - 3/15	3/15 - 3/16	3/16 - 3/17	3/17 - 3/18	3/18 - 3/19	3/19 - 3/20	3/20 - 3/21	3/21 - 3/22	3/22 - 3/23	3/23 - 3/24	Since launch
Hedged Share Class	-	-10.45%	21.10%	4.04%	7.12%	-11.47%	35.43%	9.01%	8.14%	16.34%	8.00%
Unhedged Share Class	-4.94%	-8.44%	9.87%	14.58%	-3.61%	-15.42%	45.19%	3.76%	1.63%	14.39%	3.69%
Index	-	-8.44%	9.76%	14.49%	-3.72%	-15.50%	44.95%	3.51%	1.38%	14.11%	5.18%
Tracking Difference	-	-0.00%	0.11%	0.09%	0.11%	0.08%	0.24%	0.25%	0.25%	0.28%	0.23%
Tracking Error	-	0.07%	0.06%	0.05%	0.06%	0.06%	0.21%	0.07%	0.05%	0.06%	0.09%

Past performance does not predict future returns.

THINK ETF. THINK X.

Key Risks

- **The value of your investment may go down as well as up and past performance does not predict future returns. Investor capital may be at risk up to a total loss.**
- The value of an investment in shares will depend on a number of factors including, but not limited to, market and economic conditions, sector, geographical region and political events.
- The Fund is exposed to market movements in a single country or region which may be adversely affected by political or economic developments, government action or natural events that do not affect a fund investing in broader markets.
- The Fund will use financial contracts (known as derivatives) to try to reduce the effect of currency fluctuations between the currency of its assets and the currency of the shares. This may not be effective and may prevent the Fund from benefitting from an increase in value of (or expose a Fund to the decrease in value of) a particular currency.



Source: DWS, Index Provider

***Restructuring event(s): 17 May 2018 to date** Index: MSCI Total Return Net Europe Index | Performance shown: ETF NAV (USD) vs index (USD). While the new benchmark is unhedged, the investment objective of the share class is unchanged and it continues to hedge currency risk. The performance of a currency hedged share class may differ significantly from the performance of the index which is unhedged.

27 February 2015 to 17 May 2018 Index: MSCI Europe monthly USD Hedged Index | Performance shown: ETF NAV (USD) vs index (USD).

The Index performance, Tracking Error and Tracking Difference calculations are based on the unhedged index and the unhedged share class of the same sub fund, Xtrackers MSCI Europe UCITS ETF, 1C for all periods.

This factsheet is as at 28 March 2024 unless otherwise specified.

Top 10 ETF constituents		
Issuer	ISIN	Weight
NOVO-NORDISK ORD	DK0062498333	3.77%
ASML HOLDING ORD	NL0010273215	3.52%
NESTLE SA ORD	CH0038863350	2.57%
LVMH MOET HENNESSY LOUIS VUITT	FR0000121014	2.25%
SHELL PLC ORD	GB00BP6MXD84	1.95%
ASTRAZENECA ORD	GB0009895292	1.89%
SAP SE ORD	DE0007164600	1.84%
NOVARTIS ORD	CH0012005267	1.80%
ROCHE ORD	CH0012032048	1.62%
HSBC HOLDINGS ORD	GB0005405286	1.36%
ETF Fundamentals		
ETF PE Ratio (Forward)	12.38	
ETF PE Ratio (Trailing)	14.45	
Number of Securities in the Fund	461	

Source: DWS

Index information	
Index Name	MSCI Total Return Net Europe Index
Index Provider	MSCI INC.
Bloomberg Symbol	NDDUE15
Index Type	Total Return Net
Index Base Currency	USD
Index Rebalance Frequency	Quarterly

Source: Index Provider

Additional share classes available			
Share Class	ISIN	Income	AuM
1C	LU0274209237	Capitalising	USD 4.35 bn
1D	LU1242369327	Distribution	USD 139.38 mn

Further information on Xtrackers

DWS Investments UK Limited
21 Moorfields
London EC2Y 9DB
United Kingdom

Hotline: +44 (0)20 7547 1747
Website: www.Xtrackers.com
E-Mail: Xtrackers@dws.com

Additional Information

A Glossary of Terms is available at Xtrackers.com.

ETF performance is shown on NAV basis, net of fees and index replication costs. Index performance is calculated on a total return basis. The performance of currency hedged share classes may differ significantly from the performance of the index which is unhedged. Unhedged share class fees may vary from hedged share class fees. On restructuring event dates, index values are re-based to match the index level of the previous index. Volatility is calculated since launch of the share class.

Disclaimer

This document is intended for information purposes only and does not create any legally binding obligations on the part of DWS Group GmbH & Co. KGaA and/or its affiliates (DWS). This document has been prepared without consideration of the investment needs, objectives or financial circumstances of any investor. Without limitation, this document does not constitute an offer, an invitation to offer or a recommendation to enter into any transaction.

Before making an investment decision, investors need to consider, with or without the assistance of an investment adviser, whether the investments and strategies described or provided by DWS are appropriate in light of their particular investment needs, objectives and financial circumstances.

Information in this document has been obtained or derived from sources believed to be reliable and current. However, accuracy or completeness of the sources cannot be guaranteed. This document is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, including the United States, where such distribution, publication, availability or use would be contrary to law or regulation or which would subject DWS to any registration or licensing requirement within such jurisdiction not currently met within such jurisdiction. Persons into whose possession this document may come are required to inform themselves of, and to observe, such restrictions.

Xtrackers is an undertaking for collective investment in transferable securities (UCITS) in accordance with the applicable laws and regulations and set up as open-ended investment company with variable capital and segregated liability amongst its respective compartments.

Investors must buy and must usually sell shares in Xtrackers UCITS ETFs on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying shares and may receive less than the current net asset value when selling them. Before making any investment decision, investors should refer to the Risk Factors in the Prospectus and Key Investor Information Document.

Tax treatment of the Xtrackers UCITS ETFs depends on the individual circumstances of each investor.

Xtrackers is incorporated in the Grand Duchy of Luxembourg, is registered with the Luxembourg Trade and Companies' Register under number B-119.899 and has its registered office at 49, avenue J.F. Kennedy, L-1855 Luxembourg. DWS Investment S.A. acts as the management company of Xtrackers. The Investment Company may decide to terminate the arrangements made for the marketing of this fund.

Any investment decision in relation to a fund should be based solely on the latest version of the prospectus, the audited annual and, if more recent, un-audited semi-annual reports and the Key Investor Information Document (KIID), all of which are available in English upon request to DWS Investment S.A., 2, Boulevard Konrad Adenauer, L-1115 Luxembourg or on www.Xtrackers.com. A summary of investor rights is available at www.etf.dws.com under "About Us – How to Complain?".

PAST PERFORMANCE DOES NOT PREDICT FUTURE RETURNS.

© DWS Investments UK Limited, 2024. Authorised and regulated by the Financial Conduct Authority.

Index Disclaimer

The funds or securities referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The Prospectus of Xtrackers MSCI Europe UCITS ETF contains a more detailed description of the limited relationship MSCI has with Xtrackers and any related funds.

MSCI Europe UCITS ETF

Source: DWS

Figures may not always add up to 100.00% due to rounding

