

# abrdn Multi-Manager Diversity Fund

A Acc GBP



31 May 2023

## Objective

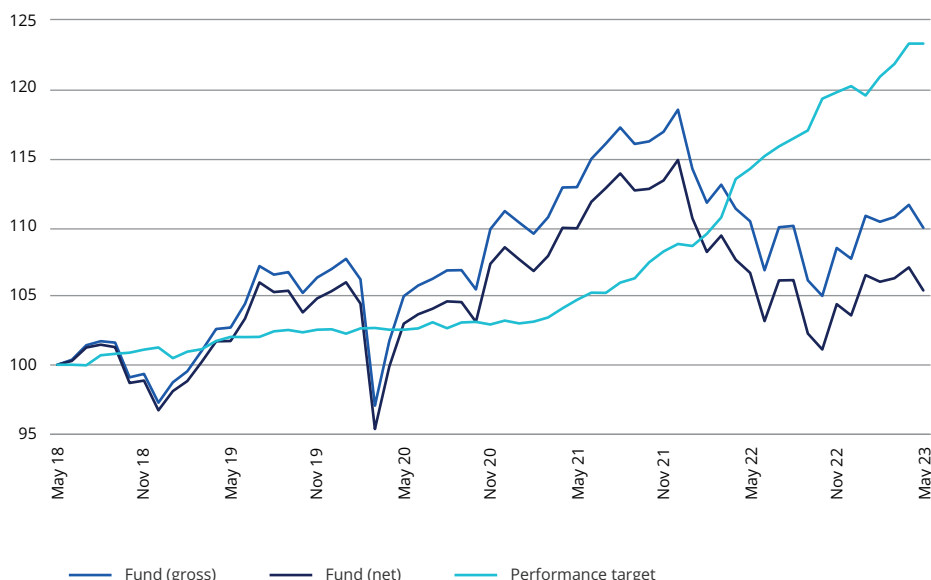
To generate capital growth and some income over the long term (5 years or more) by investing in a globally diversified portfolio of funds.

**Performance Target:** To achieve a return in excess of the rate of inflation (currently as measured by the Consumer Price Index) over five years (before charges). The Performance Target is the level of performance the management team hopes to achieve for the fund. There is however no certainty or promise that they will achieve the Performance Target. It has been chosen as the target as the Consumer Price Index is a commonly accepted measure of UK inflation.

## Portfolio securities

- The fund will invest at least 60% in actively managed funds, to obtain broad exposure to a range of diversified investments from a range of managers.
- At least 30% of the fund will be invested in bonds (loans to a company or government) and cash or money market instruments.
- The rest of the fund will be invested in a selection of other funds investing in assets classes such as equities (company shares), commercial property and funds which can invest in a combination of traditional assets (such as equities and bonds) and non-traditional assets (such as Derivatives).

## Performance



## Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)
Fund (gross) (%)	-1.49	1.35	2.08	-0.43	1.55	1.91
Fund (net) (%)	-1.56	0.96	1.76	-1.19	0.77	1.06
Performance target (%)	0.00	2.95	2.57	7.95	6.34	4.28

## Discrete annual returns - year to 31/5

	2023	2022	2021	2020	2019
Fund (gross) (%)	-0.43	-2.20	7.54	2.21	2.71
Fund (net) (%)	-1.19	-2.94	6.71	1.24	1.72
Performance target (%)	7.95	9.08	2.11	0.51	2.02

Performance Data: Share Class A Acc.

Benchmark history: Performance target – Consumer Price Index

Source: Lipper. Basis: Total Return, NAV to NAV, UK Net/Gross Income Reinvested.

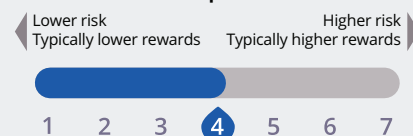
“Fund (Net)” refers to the actual unit price performance of the shareclass shown; “Fund(Gross)” adds back charges such as the annual management charge to present performance on the same basis as the performance target / performance comparator / portfolio constraining benchmark. These figures do not include the initial charge; if this is paid it will reduce performance from that shown.

**Past performance is not a guide to future returns and future returns are not guaranteed.**

## Key facts

Fund manager(s)	Multi Manager Strategies Team
Fund launch date	20 December 2007
Share class launch date	20 December 2007
Authorised corporate director (ACD)	abrdn Fund Managers Limited
Fund size	£38.4m
Number of holdings	17
Performance target	Consumer Price Index
Fund historic yield <sup>1</sup>	1.09%
Entry charge (up to) <sup>2</sup>	0.00%
Annual management charge	0.95%
Ongoing charge figure <sup>3</sup>	1.66%
Minimum initial investment	GBP 500
Fund type	OEIC
Valuation point	12:00 (UK time)
Base currency	GBP
Sedol	B2941F8
ISIN	GB00B2941F80
Bloomberg	SWMMDA LN
Citicode	AWI0
Reuters	LP65101642
Domicile	United Kingdom

## Risk and reward profile



This indicator reflects the volatility of the fund's share price. See the relevant UCITS Key Investor Information Document (KIID) or PRIIPs Key Information Document (KID) for details

## Key risks

- The value of investments and the income from them can fall and investors may get back less than the amount invested.
- The fund invests in securities which are subject to the risk that the issuer may default on interest or capital payments.
- The fund price can go up or down daily for a variety of reasons including changes in interest rates, inflation expectations or the perceived credit quality of individual countries or securities.
- The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.

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Management process

- The management team use their discretion (active management) to maintain a diverse asset mix at country, sector and stock level.
- Their main focus is to select funds within each asset class and ensure that the asset allocation meets the Fund's objectives.
- The fund will be subject to constraints which are intended to manage risk such as the fund must not hold more than 60% of its assets in equities. The constraints may vary over time, and the Fund's performance profile may deviate significantly from the Consumer Price Index over the long term.

Top Ten Holdings

M&G Investment Funds 4 - Globa	9.3
Janus Henderson Strategic	8.9
Royal London Sterling Credit F	8.7
Robeco Global SDG Credits	8.5
Jupiter Strategic	7.6
Findlay Park American Fund	7.6
Janus Henderson UK Absolute Re	6.6
Payden Absolute Return Bond	6.6
Fundsmith Equity Fund	6.4
LF Lindsell Train UK Equity Fu	5.9
Assets in top ten holdings	76.1

Source : abrdn 31/05/2023

Figures may not always sum to 100 due to rounding.

Composition by asset (%)

Diversifying Defensive Assets	31.0	<div></div>
Diversifying Growth Assets	2.9	<div></div>
Global Corporate Bonds	8.0	<div></div>
Global Equities	16.4	<div></div>
Sterling Corporate Bonds	16.8	<div></div>
UK Equities	9.5	<div></div>
US Equities	7.1	<div></div>
Asia Pacific Equities	2.0	<div></div>
Cash	6.3	<div></div>

- (e) The fund invests in emerging market equities and / or bonds. Investing in emerging markets involves a greater risk of loss than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity and regulatory risks.
- (f) Commercial property is less liquid than other asset classes such as bonds or equities. Selling property can be a lengthy process so investors in the fund should be aware that they may not be able to sell their investment when they want to.
- (g) Commercial property transaction charges are higher than those which apply in other asset classes. Investors should be aware that a high volume of transactions would have a material impact on fund returns.
- (h) Property valuation is a matter of judgment by an independent valuer and is therefore a matter of the valuer's opinion rather than fact.
- (i) The fund may hold money-market instruments, the value of which may be subject to adverse movements in extreme market conditions.
- (j) The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.
- (k) The fund invests in high yielding bonds which carry a greater risk of default than those with lower yields.
- (l) The fund employs a single swinging pricing methodology to protect against the dilution impact of transaction costs. Due to the high transaction charges associated with the fund's assets, a change in the pricing basis will result in a significant movement in the fund's published price.

Derivative usage

- The fund is not expected to invest in derivatives directly however it may invest in other funds which use derivatives more extensively.

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To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website [www.abrdn.com](http://www.abrdn.com) The Prospectus also contains a glossary of key terms used in this document.

<sup>1</sup>The Historic Yield as at 30/04/2023 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

<sup>2</sup>These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

<sup>3</sup>The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 0.95% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

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The fund is a sub-fund of abrdn OEIC VII, an authorised open-ended investment company (OEIC).

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