

BGF World Gold Fund  
Class A2 Euro  
BlackRock Global Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Mar-2024. All other data as at 08-Apr-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in the equity securities (e.g. shares) of companies the main business of which is gold-mining. The Fund may also invest in equity securities of companies the main business of which is precious metal or mineral mining and base metal or mineral mining.
- The Fund does not hold physical gold or metal.

RISK INDICATOR



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Investments in mining securities are subject to sector-specific risks which include environmental or sustainability concerns, government policy, supply concerns and taxation. The variation in returns from mining securities is typically above average compared to other equity securities.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

RATINGS



KEY FACTS

**Constraint<sup>†</sup>:** FTSE Gold Mines Index

**Asset Class :** Equity

**Fund Launch Date :** 30-Dec-1994

**Share Class Launch Date :** 05-Apr-2001

**Share Class Currency :** EUR

**Use of Income :** Accumulating

**Net Assets of Fund (M) :** 3,875.22 USD

**Morningstar Category :** Sector Equity Precious Metals

**SFDR Classification :** Other

**Domicile :** Luxembourg

**ISIN :** LU0171305526

**Management Company :** BlackRock (Luxembourg) S.A.

\* or currency equivalent

FEES AND CHARGES

**Annual Management Fee :** 1.75%

**Ongoing Charge :** 2.06%

**Performance Fee :** 0.00%

DEALING INFORMATION

**Minimum Initial Investment :** 5,000 EUR \*

**Settlement :** Trade Date + 3 days

**Dealing Frequency :** Daily, forward pricing basis

\* or currency equivalent

PORTFOLIO CHARACTERISTICS

**Price to Book Ratio :** 1.68x

**Price to Earnings Ratio :** 18.12x

**Standard Deviation (3y) :** 26.80

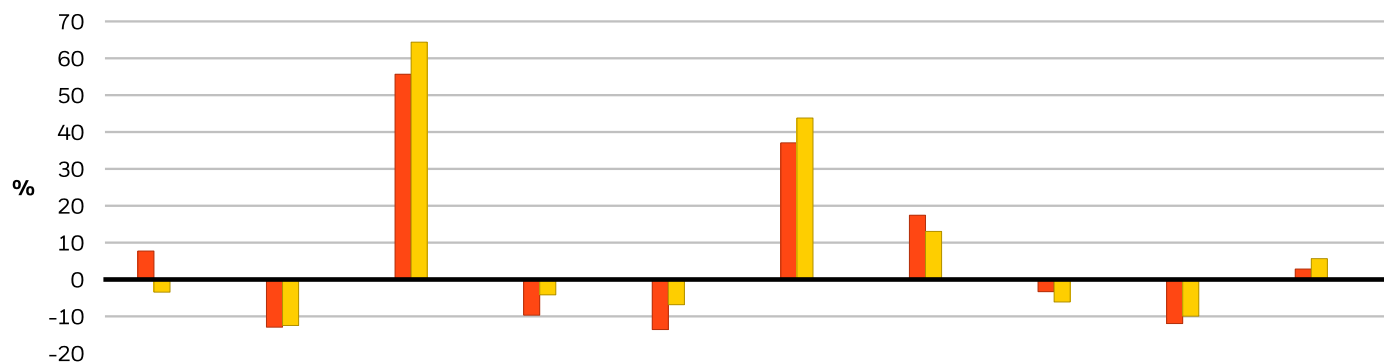
**3y Beta :** 0.85

**Number of Holdings :** 40

PORTFOLIO MANAGER(S)

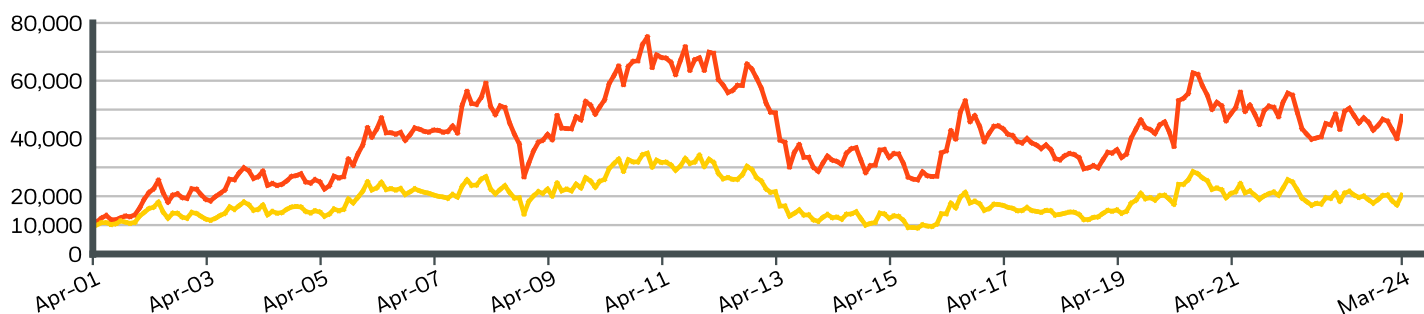
Evvy Hambro  
Tom Holl

**CALENDAR YEAR PERFORMANCE**



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Share Class	7.72	-12.93	55.67	-9.68	-13.57	37.07	17.43	-3.30	-11.94	2.84
Constraint¹¹	-3.43	-12.47	64.37	-4.16	-6.83	43.80	13.04	-6.09	-9.94	5.66

**GROWTH OF 10,000**



**CUMULATIVE & ANNUALISED PERFORMANCE**

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	19.25	3.80	11.28	3.80	-3.41	-0.58	5.74	7.03
Constraint¹¹	20.01	0.05	15.80	0.05	-3.19	-0.85	6.04	3.60

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class      BGF World Gold FundClass A2 Euro  
■ Constraint¹¹      FTSE Gold Mines Index

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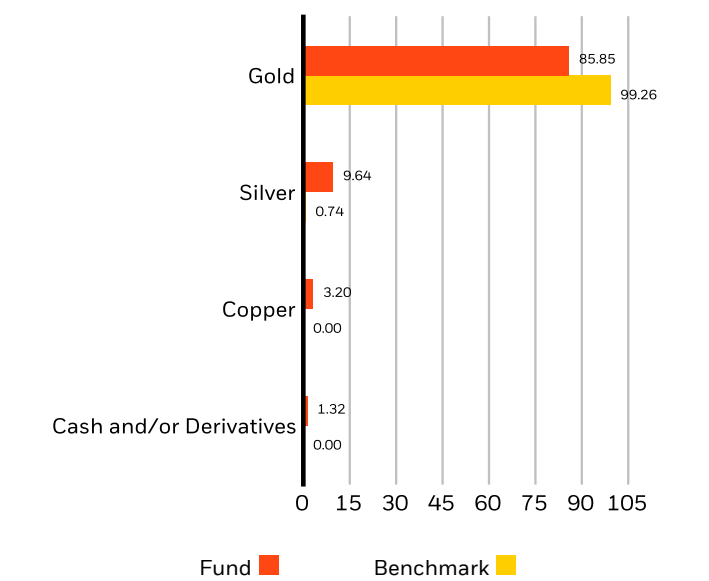
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TOP 10 HOLDINGS (%)

AGNICO EAGLE MINES LTD (ONTARIO)	7.71%
BARRICK GOLD CORP	7.35%
ENDEAVOUR MINING PLC	6.18%
NORTHERN STAR RESOURCES LTD	6.09%
WHEATON PRECIOUS METALS CORP	5.05%
ALAMOS GOLD INC	4.94%
NEWMONT CORPORATION	4.70%
KINROSS GOLD CORP	4.58%
ANGLOGOLD ASHANTI PLC	4.01%
GOLD FIELDS LTD	3.79%
<b>Total of Portfolio</b>	<b>54.40%</b>

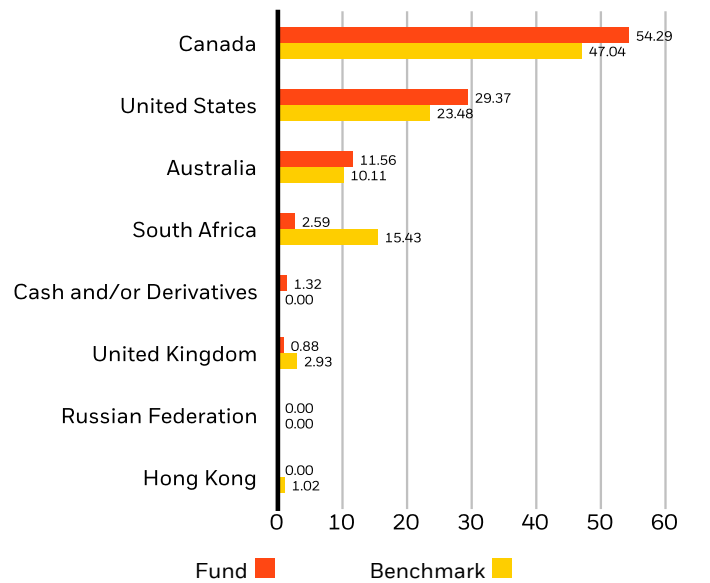
Holdings subject to change

SECTOR BREAKDOWN (%)



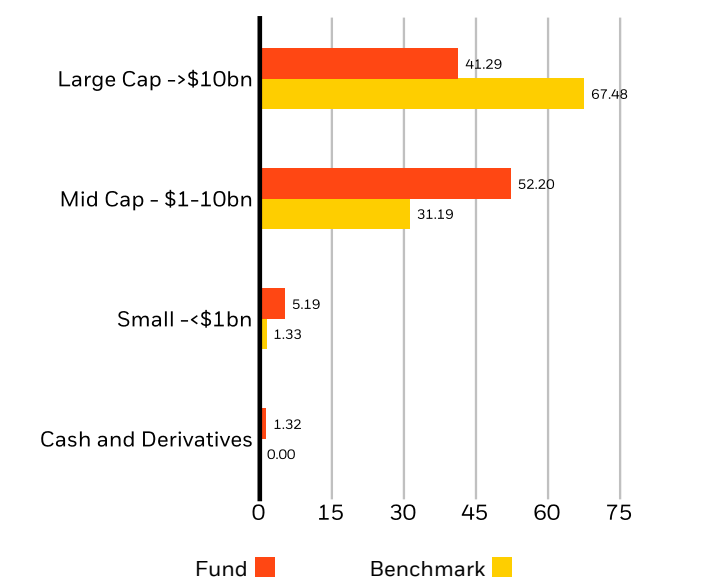
Allocations are subject to change. Source: BlackRock

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations subject to change. Source: BlackRock

**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

**IMPORTANT INFORMATION:**

'Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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