

# Quarterly factsheet

## Architas BirthStar®2041 — 45 Target Date Fund

### Investment Objective and Policy

The Fund seeks to achieve capital growth and, gradually over time, to reduce the risk of capital erosion for investors planning to withdraw all or substantial portions of their investment in the Fund during or after the Target Date Range (which is 2041 — 45).

The Fund is an actively managed fund of funds. The Fund invests at least 70% of its assets in other funds (underlying funds), including funds which are traded on stock exchanges (investment trusts and exchange traded funds), other closed-ended funds and funds managed by the ACD or its associates.

The underlying funds will invest globally (including in emerging markets) in a range of asset classes and financial instruments including shares, debt instruments (bonds) including those which can easily be converted into cash (money market instruments), freely transferable rights to buy other investments at a future date (warrants), financial contracts that derive their values from those of other investment instruments or indices (derivatives) and deposits. The underlying funds will wherever practicably possible be passive funds, meaning they seek to track investment indices.

The Fund may also invest directly in the above asset classes and financial instruments when there are specific benefits in doing so. Further, the Fund may also obtain indirect exposure to property through investment in Real Estate Investment Trusts (REITs) and shares in property investment companies, and may engage in stock-lending and borrowing.

When required to manage liquidity, or the Fund's risk, the Fund may hold its assets in cash or deposits and money market instruments. The Fund may use derivatives to help achieve the investment objective (investment purposes) as well as to reduce risk or to manage the Fund more efficiently (often referred to as "efficient portfolio management").

The Fund's investments will change over time, becoming increasingly conservative on the approach to the Target Date Range and thereafter, by increasing its investment in money market instruments, cash, and other lower risk assets.

### Investment performance

Total Returns (%)	31/03/15-31/03/16	31/03/16-31/03/17	31/03/17-31/03/18	31/03/18-31/03/19	31/03/19-31/03/20
Architas BirthStar Target Date 2041-45	(4.2)	27.4	1.3	8.2	(9.3)

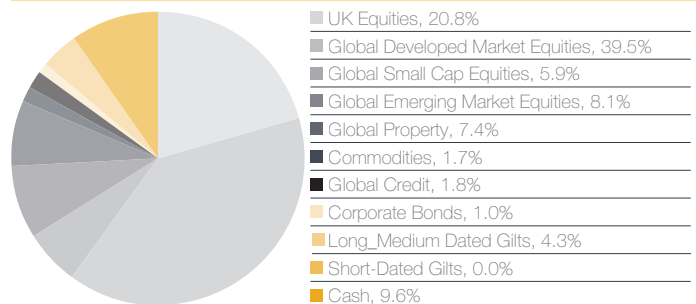
The Fund's inception date is 11 November 2014. The Fund performance figures take into account the annual management charge (0.55% OCF) but not the initial charges or policy charges that would be payable, which will have the effect of reducing the past performance figures shown. Figures are on a single pricing basis and assume income is reinvested. Past performance is not a guide to future performance.

The Annual Management Charge (AMC), is a charge taken from the fund. The charge is expressed as a percentage per annum but is normally taken daily from the fund and is calculated based on the value of the funds under management. Normally the fund manager reserves the right to review the level of charge. The Ongoing Charges Figure (OCF) is a charge paid over a year for as long as the investment is held. It is made up of the Annual Management Charge (AMC) and other operating costs.

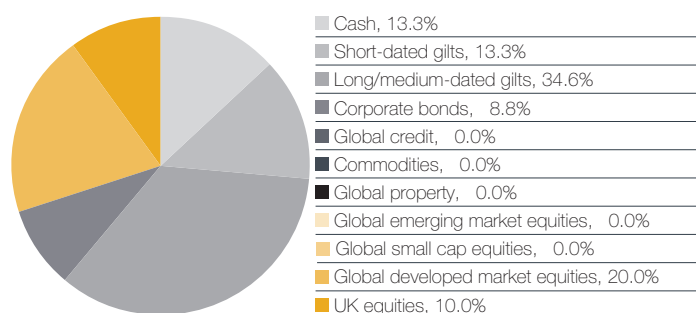
### Fund facts

Launch date	11.11.14
Investment Association	
Sector	Unclassified
Morningstar Sector	Target Date 2041 — 45
Base currency	GBP
Legal structure	Open Ended Investment Company
Annual charge	Ongoing Charges Figure
Retail class	0.55%
Institutional class	0.55%
Retail class	
ISIN (Net acc)	GB00BP8Y5693
Institutional class	
ISIN (Net acc)	GB00BP8Y5701

### Asset allocation as at 31 March 2020



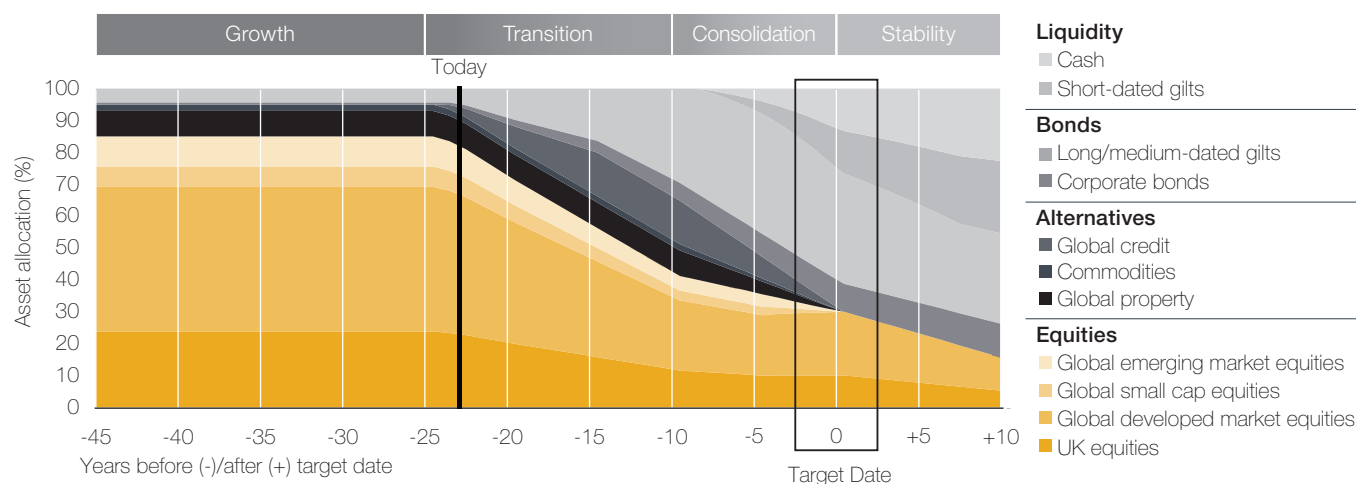
### Expected asset allocation (2041 — 45)



Due to rounding, the figures shown in each of the above sections may not add up to 100% and the allocations may change.

## Architas Birthstar® investment strategy

The expected exposure to different asset classes over time towards the target date range is called the 'glidepath' and is presented below.



## About Architas and the AXA Group

Architas is a specialist investment company, dedicated to providing multi-manager solutions. Unlike some multi-manager providers we aren't part of a large investment management house; multi-manager investing is the sole focus of our business. Architas is a member of the AXA Group.

### Find out more

For additional information on this fund range, please refer to our guide **Architas BirthStar® An Introduction**, or visit our website.

[architas.com/birthstar](https://architas.com/birthstar)

## Important information

This factsheet is for information purposes only and is not designed to provide advice on the suitability of an investment for your personal financial situation. It has been produced to provide you with information on the fund including fund objective, where the fund invests and past performance. If you have any questions regarding the information within this factsheet, you are recommended to speak to a financial adviser. The Fund may not be appropriate for investors who plan to withdraw their money within five years.

This document does not provide you with all the facts you need to make an informed decision about investing. More information is available in the Key Investor Information document (KIID) for the fund and in the fund prospectus, both of which are available, free of charge, from Architas. For more information, please contact us or visit our website at [architas.com](https://architas.com).

Factsheets are produced quarterly and the most up to date version is available at [architas.com](https://architas.com). You can write to us at: Architas Multi-Manager Limited, PO Box 10939, Chelmsford, CM99 2XU. Telephone: 0844 620 0152 your call may be recorded.

Please note that the Fund is priced at 12.00pm (GMT) each day. The Investment performance table shows percentage growth performance. For performance-measurement purposes the Fund may be compared against its sector, or peer group for example the relevant Morningstar Target Date sector. As the risk profile of the Fund changes over time, it is not possible to classify the Fund in one of the Investment Association (IA) Mixed Investment sectors, hence the fund has been classified in the IA Unclassified sector.

Although we take every care to ensure that the data provided to external sources about our funds is accurate, occasionally discrepancies may occur. We accept no liability for loss due to such discrepancies where a recommendation to invest has, to any extent, relied on the information contained in this factsheet.

AXA is a worldwide leader in financial protection and wealth management. Architas operates three legal entities in the UK; Architas Multi-Manager Limited (AMML), Architas Advisory Services Limited (AASL) and Architas Limited. Both AMML and AASL are owned by Architas Limited, which is 100% owned by AXA UK plc (a company registered in England & Wales), with the ultimate parent and controlling company being AXA SA (a company registered in France). AMML is an investment company that provides access to other investment managers' services through a range of multi-manager solutions, including regulated collective investment schemes. AMML in the UK works with strategic partners and AXA Group internal fund managers, to find out more information about this please visit [architas.com/in-housestratpartners/](https://architas.com/in-housestratpartners/). AMML is a company limited by shares and authorised and regulated by the Financial Conduct Authority. It is registered in England: No. 06458717. Registered Office: 5 Old Broad Street, London, EC2N 1AD.

The Fund is a collective investment scheme authorised and regulated by the Financial Conduct Authority.

Architas Multi-Manager Limited is the Authorised Corporate Director for the Architas BirthStar® Target Date Funds that are provided through Non-UCITS Retail Schemes (NURS) Open Ended Investment Company (OEIC). The underlying asset allocation strategy has been designed by AllianceBernstein Ltd which is the investment adviser to the funds. AllianceBernstein Limited is authorised and regulated by the Financial Conduct Authority. BirthStar® is a registered trademark licensed to AllianceBernstein Limited and used with their consent.

Architas in the UK works with strategic partners and AXA Group internal fund managers, to find out more information about this please visit [architas.com/inhousestratpartners/](https://architas.com/inhousestratpartners/)