

### Benchmark

Benchmark	FTSE Small Cap Ex Invest Trust TR GBP
IA sector	UK Smaller Companies

### Identification Codes

Sedol code	BF2ZTX3
Mex code	FMAAAD
ISIN code	GB00BF2ZTX37

### Fund Overview

Price	Bid 197.54p
	Offer 197.54p (02/10/2023)
Historic yield	0.00%
Fund size	£152.9m
Number of holdings	160
Portfolio turnover rate	14.17%

### Charges

Initial charge	5.25%
Exit charge	None
Performance fees	No
Ongoing Charges	1.56%

### Fund Background

Valuation point	Daily 12:00
Fund type	OEIC
Launch date	31/10/2013
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
NISA allowable?	Yes
SIPP allowable?	Yes

### Dealing

Settlement period: buy	4 days
Settlement period: sell	4 days
Pricing basis	Forward

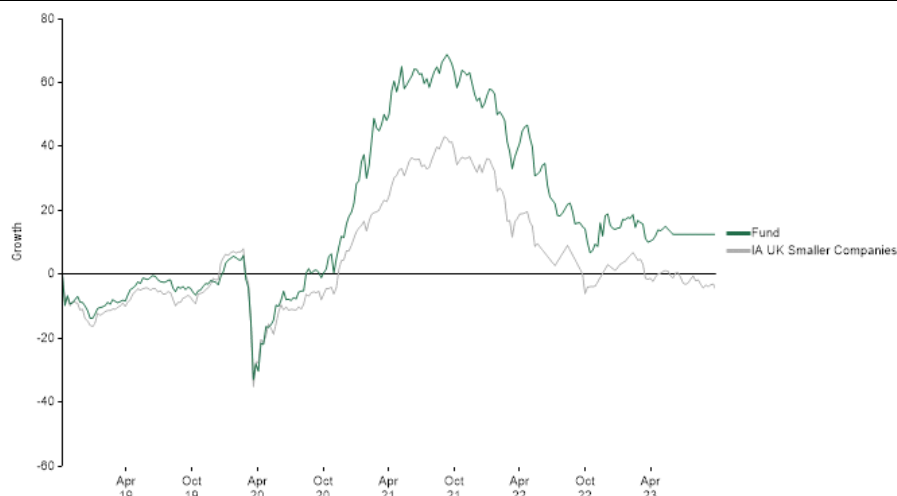
### Distribution Dates

Ex dividend date(s)	Income payment date (s)
31st January	31st March
31st July	30th September

### Aims

The aim of the Fund is to increase the value of your investment by more than any increase in the FTSE SmallCap Index (ex-Investment Companies) over a 10 year period.

### Performance



### Cumulative Performance (%)

	1 year	3 years	5 years	10 years
Fund	-1.18%	12.20%	13.18%	0.00%
Sector	2.12%	2.68%	-4.66%	71.49%
Rank	-	-	-	-
Quartile	-	-	-	-

### Discrete Performance (%) - to last month end

	09/22 to 09/23	09/21 to 09/22	09/20 to 09/21	09/19 to 09/20	09/18 to 09/19
Fund	-1.18%	-30.14%	62.53%	4.63%	-3.59%

### Fund Managers



Name:	Guy Feld	Eustace Santa Barbara
Manager for:	10 yrs, 0 mths	2 yrs, 9 mths

### Ratings

Morningstar  
Rating



**ELITE PROVIDER**  
rated for equities by FundCalibre.com  
2022



### Group Details

Group address	Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP
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Fax number	01204 533045

Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds.

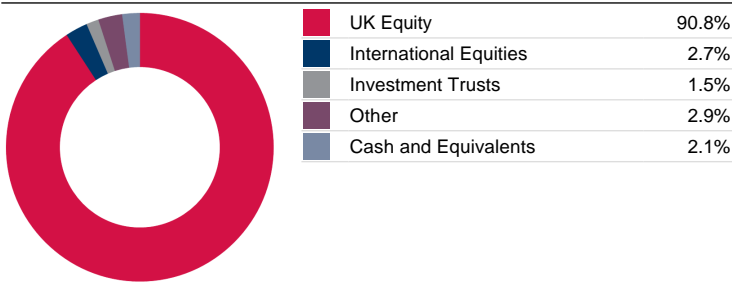
Performance data is sourced by Morningstar and is calculated on a NAV-NAV basis, net of fees and reinvestment of all dividends and capital gains. The remaining data is sourced by Investment Fund Services Limited (IFSL).

Data accurate as of 02/10/2023.

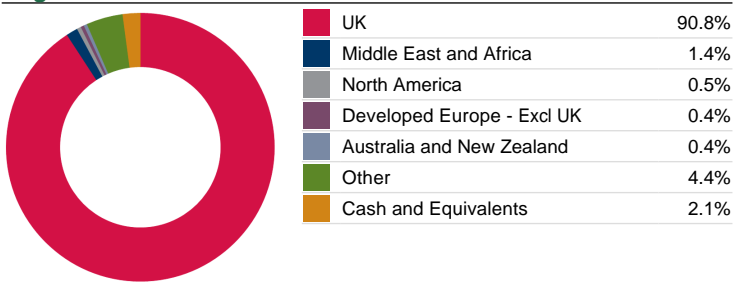
Top 10 Holdings

Name	% Weight	Country	Sector
1 IQGEO GROUP	2.5	United Kingdom	Technology
2 ANDRADA MINING LTD	2.4	United Kingdom	Basic Materials
3 FILTRONIC	2.1	United Kingdom	Telecommunications
4 JOURNEO	2.0	United Kingdom	Industrials
5 TEN LIFESTYLE GROUP	1.8	United Kingdom	Consumer Discretionary
6 CERILLION	1.8	United Kingdom	Technology
7 EAGLE EYE SOLUTIONS LTD	1.7	United Kingdom	Technology
8 ALPHA GROUP INTERNATIONAL LTD	1.6	United Kingdom	Financials
9 SOPHEON	1.6	United Kingdom	Technology
10 KOOTH	1.6	United Kingdom	Technology

Asset Allocation



Regional Allocation



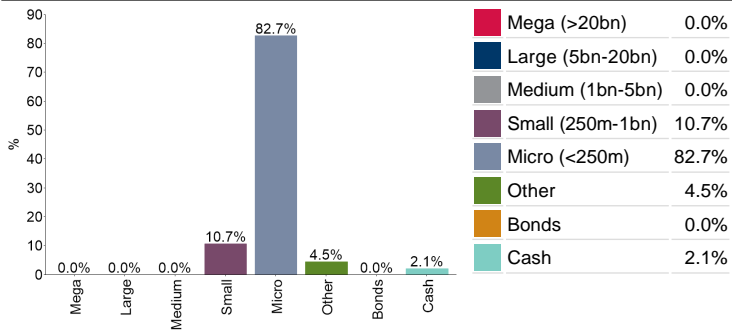
Industry Sector Breakdown

<b>Equities</b>		
Technology		31.9%
Industrials		17.1%
Consumer Discretionary		14.6%
Financials		9.6%
Basic Materials		6.8%
Health Care		5.0%
Telecommunications		3.1%
Energy		2.6%
<b>Bonds</b>		
<b>Others</b>		
Consumer Staples		3.1%
Non-Classified		3.1%
Real Estate		1.0%
Cash and Equivalents		2.1%

Top Country Weightings

United Kingdom	90.8%
Israel	1.4%
United States	0.5%
Ireland	0.4%
Australia	0.4%
Other	4.4%
Cash	2.1%

Breakdown By Market Cap (%)



Data for the above tables is sourced by Investment Fund Services Limited (IFSL) and presented by Broadridge Financial Solutions Inc. Allocations are subject to change.

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Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds. The Fund will be exposed to stock markets and market conditions can change rapidly. Prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events. The Fund will be exposed to smaller companies which are typically riskier than larger, more established companies. Difficulty in trading may arise, resulting in a negative impact on your investment. Shares in smaller companies may be harder to sell at a desired price and/or in a timely manner, especially in difficult market conditions. The Fund invests mainly in the UK therefore investments will be vulnerable to sentiment in that market which may strongly affect the value of the Fund. In certain market conditions some assets may be less predictable than usual. This may make it harder to sell at a desired price and/or in a timely manner. In extreme market conditions redemptions in the underlying funds or the Fund itself may be deferred or suspended.

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The Key Investor Information Documents and the Prospectuses for all funds are available, in English, free of charge and can be obtained directly using the contact details in the Group Details section. They can also be downloaded from [www.marlboroughfunds.com](http://www.marlboroughfunds.com). An investor must always read these before investing. Information taken from trade and other sources is believed to be reliable, although we don't represent this as accurate or complete and it shouldn't be relied upon as such. Calls may be recorded for training and monitoring purposes.

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