

Benchmark

Benchmark	Mstar (IA) North America
IA sector	North America

Identification Codes

Sedol code	0172288
Mex code	CNNA
ISIN code	GB0001722882

Fund Overview

Price	Bid 769.50p
	Offer 769.50p (02/10/2023)
Historic yield	1.37%
Fund size	£47.8m
Number of holdings	26
Portfolio turnover rate	-89.84%

Charges

Initial charge	5.25%
Exit charge	None
Performance fees	No
Ongoing Charges	1.57%

Fund Background

Valuation point	Daily 12:00
Fund type	Unit Trust
Launch date	01/10/1983
Launch price	£0.20
Fund currency	Pound Sterling
Fund domicile	United Kingdom
NISA allowable?	Yes
SIPP allowable?	Yes

Dealing

Settlement period: buy	4 days
Settlement period: sell	4 days
Pricing basis	Forward

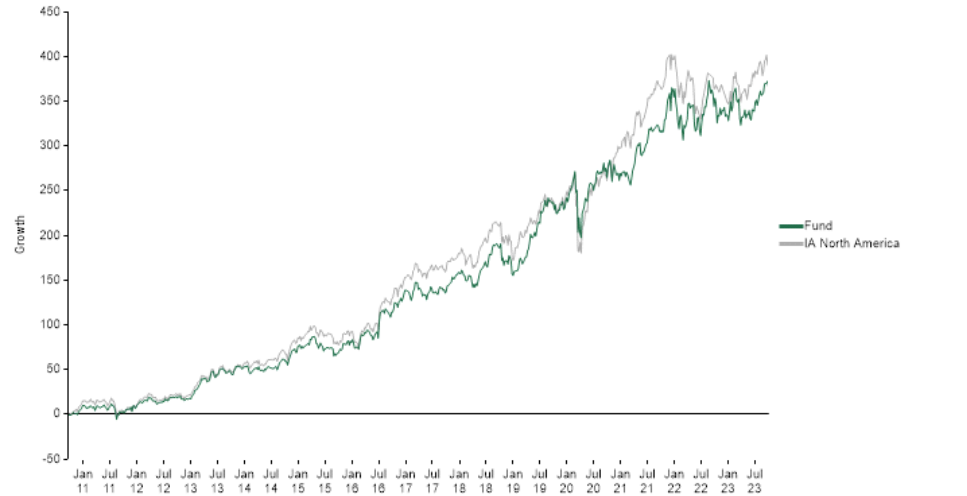
Distribution Dates

Ex dividend date(s)	Income payment date (s)
10th September	10th November

Aims

The aim of the Fund is to produce a growing level of income, that is, money paid out of an investment such as dividends from shares, with the potential for some increase in the value of an investment.

Performance



Cumulative Performance (%)

	1 year	3 years	5 years	10 years
Fund	6.75%	24.73%	61.47%	220.59%
Sector	8.09%	32.17%	55.22%	231.39%
Rank	-	-	-	-
Quartile	-	-	-	-

Discrete Performance (%) - to last month end

	09/22 to 09/23	09/21 to 09/22	09/20 to 09/21	09/19 to 09/20	09/18 to 09/19
Fund	6.75%	4.65%	11.65%	11.43%	16.19%

Fund Managers

				
Name:	Brad Weafer	Tim Farina	Tim Robinson	
Manager for:	7 yrs, 3 mths	3 yrs, 0 mths	3 yrs, 0 mths	

Ratings

Morningstar
Rating

★★★

Group Details

Group address	Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP
Group telephone	0808 145 2500
Dealing telephone	0808 145 2501
Email	enquiries@marlboroughfunds.com
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Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds.

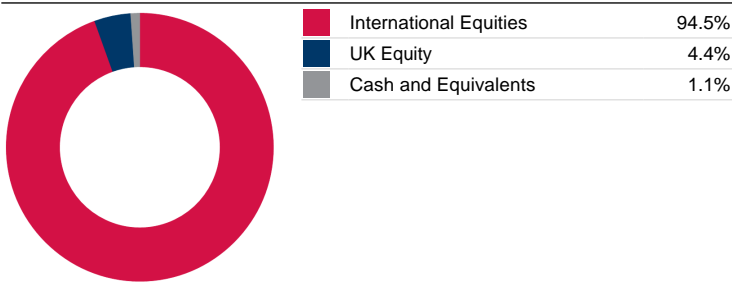
Performance data is sourced by Morningstar and is calculated on a NAV-NAV basis, net of fees and reinvestment of all dividends and capital gains. The remaining data is sourced by Investment Fund Services Limited (IFSL).

Data accurate as of 02/10/2023.

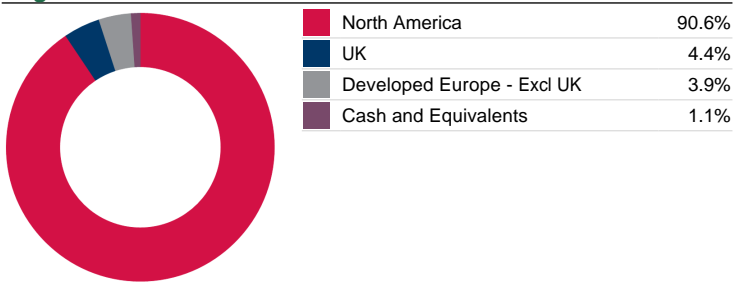
Top 10 Holdings

Name	% Weight	Country	Sector
1 WATSCO INC	5.6	United States	Industrials
2 CME GROUP	5.0	United States	Financials
3 BERKLEY(W.R.)CORP	4.8	United States	Financials
4 VISA	4.7	United States	Industrials
5 BROADRIDGE FINL SOLUTIONS INC	4.7	United States	Financials
6 MASTERCARD INCORPORATED	4.7	United States	Industrials
7 AIR PRODUCTS AND CHEMICALS	4.6	United States	Basic Materials
8 COGENT COMMUNICATIONS GROUP	4.6	United States	Telecommunications
9 BECTON DICKINSON & COMPANY	4.5	United States	Health Care
10 FERGUSON	4.4	United Kingdom	Industrials

Asset Allocation



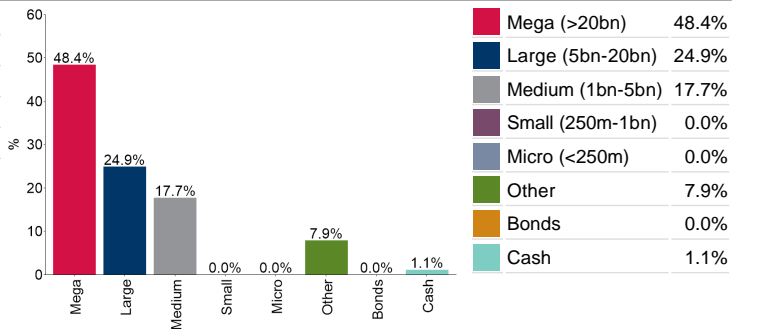
Regional Allocation



Top Country Weightings

United States	86.5%
United Kingdom	4.4%
Canada	4.1%
Ireland	3.9%
Cash	1.1%

Breakdown By Market Cap (%)



Data for the above tables is sourced by Investment Fund Services Limited (IFSL) and presented by Broadridge Financial Solutions Inc. Allocations are subject to change.

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Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds. The Fund will be exposed to stock markets and market conditions can change rapidly. Prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events. The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of your investment. The Fund invests mainly in North America therefore investments will be vulnerable to sentiment in that market which may strongly affect the value of the Fund. In certain market conditions some assets may be less predictable than usual. This may make it harder to sell at a desired price and/or in a timely manner. In extreme market conditions redemptions in the underlying funds or the Fund itself may be deferred or suspended. All or part of the fees and expenses may be charged to the capital of the Fund rather than being deducted from income. Future capital growth may be constrained as a result of this.

Dividends paid by companies are not guaranteed and can be cancelled, which may impact the Fund's ability to deliver an income to investors.

This document is provided for general information purposes only and is not personal advice to anyone to invest in any fund or product.

The Key Investor Information Documents and the Prospectuses for all funds are available, in English, free of charge and can be obtained directly using the contact details in the Group Details section. They can also be downloaded from www.marlboroughfunds.com. An investor must always read these before investing. Information taken from trade and other sources is believed to be reliable, although we don't represent this as accurate or complete and it shouldn't be relied upon as such. Calls may be recorded for training and monitoring purposes.

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