

Multi-Manager Managed Fund I Acc

Janus Henderson
INVESTORS

Fund facts at 31 August 2022

Structure

Open Ended Investment Company

Fund launch date

01 June 1997

Fund size (GBP)

332.84m

Peer group benchmark**

IA Mixed Investment 40 - 85% Shares

Peer group benchmark usage

Target, Constraint, Comparator

Fund managers

Paul O'Connor
Dean Cheeseman
Tihana Ibrahimasic, CFA

Share class launch date

08 April 2013

Minimum investment

Lump sum £3,000,000
Subsequent £10,000
Regular saving -

Historic yield*

0.60%

Maximum initial charge

N/A

Ongoing charge AMC included

1.28%

Annual management charge (AMC)

0.75% pa

Performance fee

N/A

Ex-dividend date (XD)

01-Feb

Pay date

31-Mar

Codes

ISIN: GB00B7JZZK97
Sedol: B7JZZK9
Bloomberg: HMMIAAC LN
Valor: 23549428
WKN: A1J9TZ

Ratings

Morningstar - ★★★★★

Objective and investment policy

The Fund aims to provide capital growth over the long term.

Performance target: To outperform the IA Mixed Investment 40-85% Shares sector average, after the deduction of charges, over any 5 year period.

The Fund invests in Collective Investment Schemes (other funds including those managed by Janus Henderson, Exchange Traded Funds and unregulated funds) to provide diversified global exposure to a range of assets including shares (equities) of companies, bonds issued by companies and governments, and to a lesser extent, alternative assets such as property, commodities, private equity and hedge funds.

The Fund is actively managed with reference to the IA Mixed Investment 40-85% Shares sector average, which is based on a peer group of broadly similar funds, as this forms the basis of the Fund's performance target and limits the level of exposure the Fund may have to company shares. The investment manager has a high degree of freedom to choose individual investments for the Fund and to vary allocations between asset types within the constraints of the sector.

Additional information

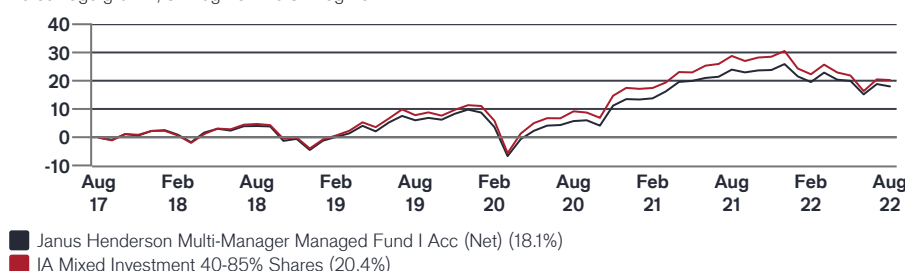
From 11 March 2022, the Fund changed its Investment Policy. The past performance shown before this change was therefore achieved under circumstances that no longer apply. Please note as of 21 February 2022 Nick Watson no longer manages this fund. Please note that as of 1 January 2021 Tihana Ibrahimasic also manages this fund.

Performance for the share class is calculated at 12pm and performance of the index is calculated as at close of business. Note that any differences among portfolio securities currencies, share class currencies and costs to be paid or represented in currencies other than your home currency will expose you to currency risk. Costs and returns may increase or decrease as a result of currency and exchange rate fluctuations.

Past performance does not predict future returns.

Cumulative Performance in (GBP)

Percentage growth, 31 Aug 2017 to 31 Aug 2022.



Performance %	I (Net)	Peer group
1 month	-0.7	-0.2
YTD	-6.3	-7.9
1 year	-4.8	-6.6
3 years (annualised)	3.6	3.7
5 years (annualised)	3.4	3.8
10 years (annualised)	6.8	6.5
Since inception 27 Jun 1997 (annualised)	5.1	5.2

Discrete year performance %	I (Net)	Peer Group
30 Jun 2021 to 30 Jun 2022	-4.8	-7.2
30 Jun 2020 to 30 Jun 2021	16.2	17.4
30 Jun 2019 to 30 Jun 2020	-1.1	0.1
30 Jun 2018 to 30 Jun 2019	2.8	3.7
30 Jun 2017 to 30 Jun 2018	4.5	5.0

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The I Acc share class was launched on 08 April 2013. Performance prior to that date is past performance based on the A Inc share class of the same fund, which has a different fee structure.

The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

Multi-Manager Managed Fund

I Acc

(continued)

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Top 10 holdings	(%)	Top 10 sectors	(%)
CF Lindsell Train UK Equity	9.4	UK Equity	26.6
Ice FTSE 100 Index Sep22 (16/09/2022)	7.0	North America Equity	16.8
Jupiter UK Special Situations Fund	5.8	Government Bonds	8.1
BlackRock European Dynamic Fund	5.3	Europe ex UK Equity	6.5
Lf Gresham House Uk Multi Cap Income Fund F	4.4	Investment Grade Bonds	5.9
Gag Partners US Equity Fund Q USD Acc USD	4.1	Asia ex Japan Equity	5.7
iShares Edge MSCI USA Quality Factor UCITS ETF	4.0	Alternative Strategies	4.7
Nomura Funds Ireland - Asia Ex Japan High	3.7	Global Emerging Market Equity	4.0
First State Japan Equity Fund	3.3	Japan Equity	3.3
Dodge & Cox Worldwide Funds Plc - U.S. Stock	3.3	Diversified Bonds	2.7
Total number of positions	41	Cash	7.6

What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- Shares/Units can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- The Fund invests in other funds (including exchange traded funds and investment trusts/companies), which may introduce more risky assets, derivative usage and other risks, as well as contributing to a higher level of ongoing charges.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share/unit class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.

General risks

- Past performance does not predict future returns.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janushenderson.com

Important information

Fund size at 12pm on last business day of month. All ongoing charges stated are as per latest published report and accounts. Fund charges will impact the value of your investment. In particular, the ongoing charges applicable to each fund will dilute investment performance, particularly over time. For further explanation of charges please visit our Fund Charges page at <http://www.janushenderson.com>. * Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. ** Peer group benchmark: The Investment Association (IA) groups funds with similar geographic and/or investment remit into sectors. The Fund's ranking within the sector (as calculated by a number of data providers) forms the basis of the Fund's performance target and can be a useful performance comparison against other funds with similar aims. The sector also limits the Fund's exposure to shares of companies (also sometimes referred to as equities) to a range of 40-85%. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. Investment into the fund will acquire units/shares of the fund itself and not the underlying assets owned by the fund.

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