

## Fund Objective

The objective of the Fund is to achieve a total positive return in all market conditions, over a rolling period of 3 years, through investment in a diversified portfolio of transferable securities (including investment trusts), collective investment schemes, warrants, cash or near cash, deposits, money market instruments and derivatives. Capital invested in the Fund is at risk and there is no guarantee that the investment objective will be met over a 3-year rolling period or in respect of any other period.

It is generally expected that the volatility of the Fund will be lower than that of then broad global equity markets. However, while volatility is taken into consideration, priority will always be given to achieving a total positive return in all market conditions.

## Cumulative Performance

Timeframe	3 M	6 M	1 YR	3 YR	5 YR
Fund	4.0%	4.9%	5.7%	3.4%	21.6%
Sector	5.7%	5.5%	6.8%	3.7%	20.0%

Source: FE Analytics as at 29.12.2023

## Discrete Annual Performance

Timeframe	2022/23	2021/22	2020/21	2019/20	2018/19
Fund	5.7%	-10.1%	8.9%	4.9%	12.1%
Sector	6.8%	-9.5%	7.2%	3.5%	11.8%

Source: FE Analytics as at 29.12.2023

## Historical Performance Since 31.12.2018

Pricing Spread: Bid-Bid • Data Frequency: Daily • Currency: Pounds Sterling



■ A - EF - Brunswick Diversified Portfolio B Acc in GB (21.81%)  
■ B - IA Mixed Investment 20-60% Shares TR in GB (20.00%)

31/12/2018 - 29/12/2023 Data from FE fundinfo 2024

Past performance is not a guide to future performance.

Source: FE Analytics, Bid-to-Bid, total return, UK Sterling Terms. 31.12.2018 to 29.12.2023.

Returns reflect annual charges but exclude any initial charge that may be paid.

## Awards

EF Brunswick Diversified Portfolio won Best Fund over 5 years in the Absolute Return GBP High classification in the 2019 Lipper Awards. The fund also won Best Fund in the Medium classification over 3 and 5 years in 2017.

These awards have aimed to recognise funds for their consistently strong risk adjusted returns relative to their peers, based on Lipper's proprietary performance methodology.

## Fund Facts

Fund Manager	Nigel Breakell
Launch Date	19.06.2006
Fund Manager Start	26.09.2011
Fund Size	£6.3m
No. of Holdings	11
Sector	IA Mixed Investment 20-60%
Fund Type	NURS
Structure	OEIC
Dealing	Daily
Fund Base Currency	GBP

## Fund Identifiers

Share Classes	B (Acc)	C (Acc)
ISIN	GB00B16ZKG13	GB00B8HD8H09
CITI	W306	IBPG
AMC	0.95%	1.50%
OCF	1.50%	2.06%
Share Price	181.91p	142.22p

All information as at 29.12.2023, unless otherwise specified.

## Contact Us

Brunswick Investment Management Ltd,  
7-8 Wensum Mount Business Centre,  
Low Road, Norwich, NR6 5AQ

Telephone 01603 895360  
Email [team@brunswickim.com](mailto:team@brunswickim.com)  
[www.brunswickim.com](http://www.brunswickim.com)

## Monthly Commentary to 29.12.2023

A range of Exchange Traded Funds (ETFs) have been traded across December in the EF Brunswick Diversified Fund; this was done to maintain a balanced portfolio. A range of passive ETFs are being utilised to ensure exposure to equity and bond markets, passive ETFs are both highly liquid, and cost effective.

## Target Market

### Investor Category & Objectives:

This fund could be suitable for Retail Clients, Professional Clients and Eligible Counterparties who are seeking capital growth and are able to invest for at least five years. It is available for distribution through investment advice, portfolio management, non-advised sales and pure execution only channels.

### Type of Investors to Whom the Product is Targeted:

Basic Investors who have a basic knowledge of relevant financial products or no financial industry experience and are willing to accept that there is no capital guarantee, with 100% of their capital at risk.

### Risk and Reward Profile

Investors who are also willing to accept price fluctuations in exchange for the possibility of higher returns. Based on historical data, on a scale of 1-7, where one is lower risk and seven is higher risk, this product is ranked 4. This indicator is not guaranteed to remain unchanged and may change over time. Even the lowest risk class can lose money and the investor could suffer severe losses in all cases. This product will not be suitable for investors that require full capital protection and/or require the on-demand full repayment of the amount invested, are fully risk averse or have no risk tolerance.

## Important Information

**Investment Risks:** Past performance should not be seen as a guide to future performance. The value of an investment and income from it may fall as well as rise and may be affected by exchange rate variations and you may not get back the amount invested.

The Portfolio invests in assets that may at times be hard to sell. This means there may be occasions when you may experience a delay or receive less than you might otherwise expect when selling your investment. Charges tend to be higher than for conventional OEICs to allow for a portion of the charges applicable to underlying funds.

This document is issued by Brunswick Investment Management Ltd (the Investment Manager) which is authorised and regulated by the Financial Conduct Authority (FCA).

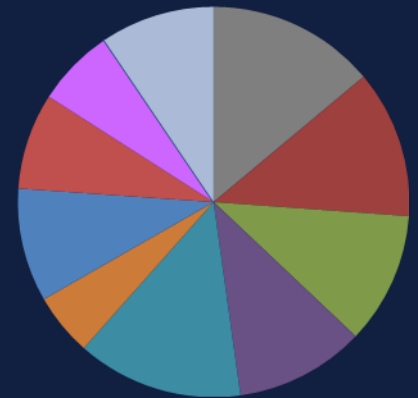
WAY Fund Managers Ltd is the Authorised Corporate Director (ACD) of the EF Brunswick Diversified Portfolio and is also authorised and regulated by the FCA. The registered office of the ACD is Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset, BH21 7SB.

The information provided here does not constitute advice or a personal recommendation. Tax and trust legislation may change from time to time. The tax treatment of the investment and/or trust will depend on your individual circumstances. Nothing herein constitutes investment, legal, tax or other advice and is not to be relied upon in making an investment or other decision. No recommendation is made, positive or otherwise, regarding individual securities mentioned. This is not an invitation to subscribe for shares in the Fund and is by way of information only. Subscriptions will only be received and shares issued on the basis of the current prospectus. Full details of the EF Brunswick Diversified Portfolio Fund, including risk warnings, are published in the EF Brunswick Portfolio Fund Prospectus.

Brunswick's SMF16 (Compliance Oversight) has signed off this fact sheet as being compliant with the COBS Sourcebook.

## Asset Allocation

UK Corporate Bonds (13.9%)
International Bonds (12.3%)
UK Gilts (10.9%)
UK Index Linked Gilts (10.7%)
UK Equities (13.7%)
European Equities (5.2%)
US Equities (9.4%)
Japan Equities (8.0%)
Global Equities (6.5%)
Cash (9.5%)



## Top Ten Holdings

iShares USD TIPS ETF	12.3%
iShares UK Gilts 0-5 Years	10.9%
iShares GBP Index-Linked Gilts	10.7%
L&G ESG GBP Corporate Bond 0-5 Year	10.5%
iShares UK Dividend UCITS ETF	10.3%
iShares Core S&P 500	9.4%
iShares Core MSCI Japan	8.0%
iShares Automation & Robotics	6.5%
iShares MSCI Europe ex UK	5.2%
L&G ESG GBP Corporate Bond	3.5%