



# FTF ClearBridge

## Global Infrastructure Income Fund Class X Inc.



### Fund details

#### Investment objective:

The fund's goal is to provide income. Growth of the fund's value in the long term is a secondary goal. The fund seeks to outperform, on an average annualised basis, the OECD G7 Inflation Index by 5.5% over an investment time frame of 5 years (gross of fees).

Prior to 7 August 2021, the Fund was named Legg Mason IF ClearBridge Global Infrastructure Income Fund.

**The value of investments and the income from them may go down as well as up and you may not get back the amount you originally invested.**

**Fund Inception Date:** 01/07/2016

**Performance Inception Date:** 01/07/2016

**Share Class Inception Date:** 01/07/2016

**Benchmark:**  
OECD G7 CPI + 5.5%

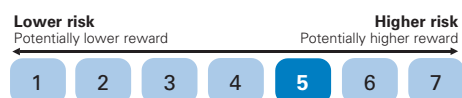
**Benchmark Type:**  
Target

**IA Peer Group Comparator\*:**  
Global Equity Income

### Charges

|                            |          |
|----------------------------|----------|
| Minimum initial investment | 3000 GBP |
| Entry charge               | None     |
| Exit charge                | None     |
| Ongoing charge             | 0.85%    |
| Performance fee            | None     |

### Risk and reward profile\*



### Portfolio statistics

|                                 |              |
|---------------------------------|--------------|
| Total Net Assets                | 863.59m GBP  |
| Month End Net Asset Value (NAV) | 1.21 GBP     |
| Number of Holdings              | 37           |
| Percentage of Top Ten Holdings  | 42.47        |
| Historical Yield - Class X inc. | 5.60         |
| Weighted Average Market Cap     | \$19,270.45m |

### Market cap exposure (%) (in Millions)

|                    |       |
|--------------------|-------|
| £50,000 - £100,000 | 10.37 |
| £25,000 - £50,000  | 17.78 |
| £10,000 - £25,000  | 30.96 |
| £5,000 - £10,000   | 11.81 |
| Less than £5,000   | 29.08 |

### Annualised fund performance (GBP) (%)

|  | 1-Mon       | 3-Mon       | 1-Yr         | 3-Yr         | 5-Yr        | Since inception |
|--|-------------|-------------|--------------|--------------|-------------|-----------------|
| <b>FTF ClearBridge Global Infrastructure Income Fund – Class X GBP INC</b> | <b>2.55</b> | <b>2.18</b> | <b>11.23</b> | <b>11.46</b> | <b>8.83</b> | <b>9.03</b>     |
| Benchmark (NEU)  | 1.03        | 2.92        | 8.55         | 7.25         | 7.36        | 7.37            |
| IA Peer Group Comparator   | 0.50        | 2.58        | 23.21        | 7.70         | 8.66        | –               |
| Quartile Ranking in Sector   | 1           | 3           | 4            | 1            | 2           | –               |

### Performance history (GBP) (%)

| Calendar year performance                             | Year to Date                     | 2020                             | 2019                             | 2018                             | 2017                             |
|---|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| <b>Class X GBP INC</b>                                | <b>2.18</b>                      | <b>8.92</b>                      | <b>26.93</b>                     | <b>-0.68</b>                     | <b>7.93</b>                      |
| Benchmark (NEU)                                       | 5.22                             | 6.39                             | 6.93                             | 7.65                             | 7.48                             |
| IA Peer Group Comparator                              | 10.66                            | 3.35                             | 18.98                            | -5.70                            | 10.21                            |
| Quartile Ranking in Sector                            | 4                                | 1                                | 1                                | 1                                | 3                                |
| <b>Rolling 12 month performance to last month end</b> | <b>01.08.2020<br/>31.07.2021</b> | <b>01.08.2019<br/>31.07.2020</b> | <b>01.08.2018<br/>31.07.2019</b> | <b>01.08.2017<br/>31.07.2018</b> | <b>01.08.2016<br/>31.07.2017</b> |
| <b>Class X GBP INC</b>                                | <b>11.23</b>                     | <b>1.70</b>                      | <b>22.41</b>                     | <b>-4.08</b>                     | <b>14.93</b>                     |
| Benchmark (NEU)                                       | 8.55                             | 5.90                             | 7.33                             | 7.54                             | 7.52                             |
| IA Peer Group Comparator                              | 23.21                            | -7.19                            | 9.24                             | 6.74                             | 13.58                            |

**Past performance is not a reliable indicator of future results.** Source for performance figures - Franklin Templeton.

Performance is calculated on a NAV to NAV basis, with gross income reinvested without initial charges but reflecting annual management fees. Sales charges, taxes and other locally applied costs to be paid by an investor have not been deducted.

Performance is calculated using estimated dividends, and is revised (downward or upward) when the actual dividend differs from the estimated dividend. Revised performance returns may not be available until the next reporting period. Comparisons to relevant indexes and peer groups are included as a standard against which the performance of a fund can be measured. Returns of the indexes and peer groups do not reflect any fees, expenses or sales charges. An investor cannot invest directly in an index or peer group. Performance prior to the share class inception date noted has been simulated by using the performance of another share class of the same fund, which had higher fees but no longer exists. This Fund may not be exchangeable with other Franklin Templeton managed funds. Please see the Fund's offering documents or contact your service agent for more information.

Source for sector average (mean) performance: Copyright - © Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. For more information, visit [www.morningstar.co.uk](http://www.morningstar.co.uk).

For purposes of performance measurement, the first day of the relevant measurement period may differ for the fund and the benchmark, due to different holiday schedules.

### Top ten holdings (%)

|                      |      |                                 |      |
|----------------------|------|---------------------------------|------|
| Sydney Airport NpV   | 5.34 | Crown Castle Int'l Corp.        | 4.22 |
| Exelon Corp. NPV     | 5.00 | Pembina Pipeline Corp.          | 3.87 |
| Enbridge Inc.        | 4.42 | Public Service Enterprise Group | 3.79 |
| Clearway Energy Inc. | 4.33 | SNAM S.p.A. NpV                 | 3.63 |
| Atlas Arteria NpV    | 4.32 | AusNet Services NpV             | 3.54 |

### Sector allocation (%)

|            | Fund  |                         | Fund |
|------------|-------|-------------------------|------|
| Electric   | 32.62 | Energy Infrastructure   | 5.68 |
| Toll Roads | 15.82 | Communications          | 4.50 |
| Gas        | 14.06 | Rail                    | 3.00 |
| Renewables | 11.42 | Cash & Cash Equivalents | 2.79 |
| Airports   | 10.10 |                         |      |

\* Refer to the definitions section on page 2

FTF ClearBridge Global Infrastructure Income Fund

Class X Inc.

Investment manager

**ClearBridge Investments** is an equity focused investment management firm offering an array of investment styles and disciplines across U.S. equities. The firm utilises a bottom up security selection and fundamental research process.

Investment risks

The fund does not offer any capital guarantee or protection and you may not get back the amount invested.

**The fund is subject to the following risks which are materially relevant but may not be adequately captured by the indicator:**

**Investment in company shares:** The fund invests in shares of companies, and the value of these shares can be negatively affected by changes in the company, its industry or the economy in which it operates.

**Investment in infrastructure:** The fund invests in shares of infrastructure companies, and the value of these shares can be negatively affected by economic or regulatory occurrences affecting their industries. Investments in new infrastructure projects carry risks where they may not be completed within the budget, agreed timeframe or specifications. Operational and supply disruptions can also have a negative effect on the value of the company's shares.

**Emerging markets investment:** The fund may invest in the markets of countries which are smaller, less developed and regulated, and more volatile than the markets of more developed countries.

**Concentrated fund:** The fund invests in fewer companies than other funds which invest in shares usually do. This means that the fund does not spread its risk as widely as other funds and will therefore be affected more if an individual company has significant losses.

**Fund currency:** Changes in exchange rates between the currencies of investments held by the fund and the fund's base currency may negatively affect the value of an investment and any income received from it.

**Derivatives:** The use of derivatives can result in greater fluctuations of the fund's value and may cause the fund to lose as much as or more than the amount invested.

**Fund operations:** The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets, especially to the extent that it invests in developing countries.

**Charges from capital:** The fund's fees and expenses may be taken from its capital (rather than income). This will result in an increase in income available for distribution to investors. However, this will forego some of the capital that the share class has available for future investment and potential growth.

**Please refer to the Key Investor Information and Prospectus documentation, which describe the full objective and risk factors associated with this Fund.**

Country allocation (%)

|                |       |                         |      |
|----------------|-------|-------------------------|------|
| United States  | 23.17 | Brazil                  | 4.01 |
| Australia      | 18.74 | Italy                   | 3.63 |
| Canada         | 15.12 | Mexico                  | 3.49 |
| Spain          | 11.22 | Portugal                | 2.49 |
| France         | 8.75  | Cash & Cash Equivalents | 2.79 |
| United Kingdom | 6.58  |                         |      |

Codes

| Share class           | ISIN          | SEDOL   |
|-----------------------|---------------|---------|
| S Acc.                | GB00BZ01WS95  | BZ01WS9 |
| S Acc. (H)            | GB00BD3FVR62  | BD3FVR6 |
| S Income (Q)          | GB00BZ01VVR88 | BZ01VR8 |
| S Income (Q) (H)      | GB00BD3FVQ55  | BD3FVQ5 |
| X Acc.                | GB00BZ01VW25  | BZ01VW2 |
| X Income (Q)          | GB00BZ01WT03  | BZ01WT0 |
| X Income (Q) (Hedged) | GB00BD3FVS79  | BD3FVS7 |
| X Acc. (Hedged)       | GB00BD3FVT86  | BD3FVT8 |

Definitions

**IA Sector Peer Group:** The ACD considers that the Investment Association (IA) Sectors provide an appropriate comparison for performance purposes given the fund's investment objective and policy. Please refer to the Prospectus for further information.

**SRRI / Risk and reward profile:** There is no guarantee that the fund will remain in the indicator category shown above and the categorisation of the fund may shift over time. Historical data, which is used in calculating the indicator, may not be a reliable indicator of the future risk profile of this fund. The lowest category does not mean a risk-free investment. The fund does not offer any capital guarantee or protection.

**Dividend:** This is a distribution of a portion of a company's earnings.

**Yield:** This is the income return on an investment, such as the interest from holding shares of a particular company.

**RSMR Rating Source:** Rayner Spencer Mills Research Limited ("RSMR"). RSMR does not and cannot provide advice to investors on the suitability or appropriateness of any funds or investments.

**Square Mile Rating Source:** Square Mile Investment Consulting and Research ("SM") assigns U.K. funds the following ratings: [AAA] is assigned to funds in which SM has the greatest confidence that the fund over an investment cycle will meet its stated objectives. [AA] is assigned to funds in which SM has a high confidence that the fund over an investment cycle will meet its stated objectives. [A] is assigned to funds which SM has confidence that the fund over an investment cycle will meet its stated objectives. [R- Recommended] funds meet the highest standards in their fields, however, beyond this the funds cannot be readily differentiated between each other. An example would be passive funds. [P – Positive Impact] funds are those that SM researchers have identified as up and coming interesting propositions. However, the manager, their strategy or their process is new and has not been thoroughly tested in all market environments. SM undertakes to review the funds within its rated and recommended universe quarterly. SM ratings do not constitute financial advice in any way.

Important information

This is a sub-fund ("fund") of Franklin Templeton Funds II ("the Company"), an umbrella investment company with variable capital, authorised in the UK by the Financial Conduct Authority as an undertaking for collective investment in transferable securities ("UCITS").

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