

# CT Multi-Sector Higher Income Bond Fund



Share Class C Inc

29-Feb-24

**Fund manager**  
EMEA Credit Team

## Fund objective and policy

The Fund aims to achieve an income return, with some capital growth. The Fund is actively managed. It is not constrained by its comparator benchmark, the IA £ High Yield sector median, and has significant freedom to invest in a portfolio that is materially different to the benchmark's own composition. The Fund seeks to achieve its objective by investing primarily in a diversified multi-sector spread of high yield investments. These may include high yield bonds from multiple sectors including developed markets, emerging markets, and asset-backed issues. The bonds may be issued by companies or other entities including supra-nationals, sovereigns, and governments. The issuers may be from anywhere in the world and issues may be denominated in any currency. Non-sterling exposure will normally be hedged back to sterling.

## Risk warning

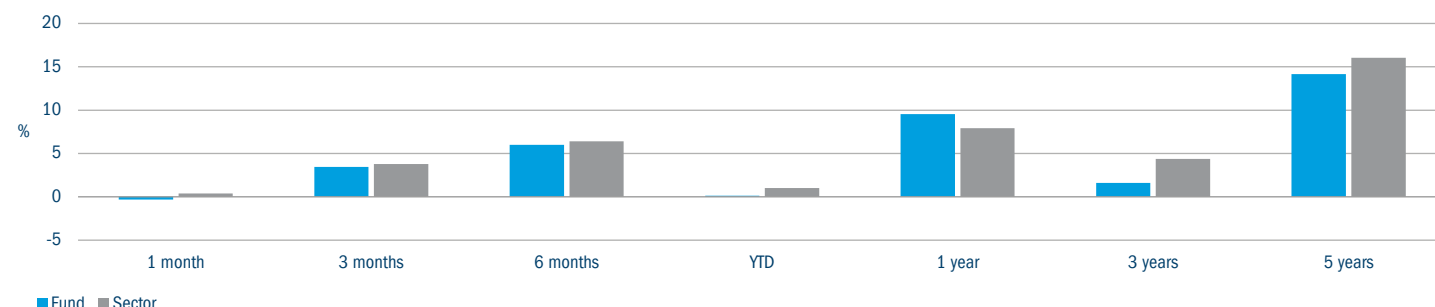
The value of your investments and any income from them can go down as well as up and you may not get back the original amount invested. The income and capital due from bonds is dependent upon the issuer's ability to pay and any default will adversely affect the value of your investment. Changes in interest rates can affect the value of fixed interest holdings and may adversely affect the value of your investment. Investments in higher yielding bonds issued by borrowers with lower credit ratings may result in a greater risk of issuer default and hence the risk of negative impact on both income and capital value. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

## Fund details

<b>Launch date:</b>	21-Nov-2000	<b>Fund currency:</b>	GBP	<b>Ann. mgmt. fee:</b>	0.50%	<b>XD dates:</b>	01-Feb, 01-May, 01-Aug, 01-Nov
<b>Sector:</b>	IA £ High Yield	<b>Fund size:</b>	£17.5m	<b>Ann. return 5 years:</b>	2.68%	<b>Year end:</b>	30-Apr
<b>Comparator benchmark:</b>	IA £ High Yield median	<b>Share price:</b>	48.93p	<b>Minimum investment:</b>	£1.0m	<b>ISIN:</b>	GB00B8191314
		<b>Distribution yield:</b>	5.00%	<b>Price frequency:</b>	Daily	<b>FATCA:</b>	AXLE4V.00000.SP.826
		<b>Initial charge:</b>	0.00%	<b>Distribution policy:</b>	Quarterly	<b>Administrator:</b>	SS&C Financial Services Europe Limited
		<b>Ongoing charge:</b>	0.56%	<b>Payment date(s):</b>	30-Sep, 31-Dec, 31-Mar, 30-Jun		
				<b>Share currency:</b>	GBP		

Past performance does not predict future returns.

## Fund performance



## Cumulative performance as at 29-Feb-24

	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	-0.33%	3.44%	5.99%	0.11%	9.54%	1.61%	14.14%
Sector	0.38%	3.78%	6.41%	1.00%	7.90%	4.38%	16.04%
Quartile ranking	4	3	3	4	2	3	3

## Discrete performance as at 29-Feb-24

	Feb-23 - Feb-24	Feb-22 - Feb-23	Feb-21 - Feb-22	Feb-20 - Feb-21	Feb-19 - Feb-20	Feb-18 - Feb-19	Feb-17 - Feb-18	Feb-16 - Feb-17	Feb-15 - Feb-16	Feb-14 - Feb-15
Fund	9.54%	-5.18%	-2.17%	5.35%	6.63%	2.15%	4.34%	13.55%	-4.98%	4.83%
Sector	7.90%	-4.09%	-0.11%	4.23%	6.23%	1.78%	2.99%	16.13%	-3.10%	3.31%
Quartile ranking	2	3	3	2	2	2	2	3	3	2

Source: Columbia Threadneedle Investments, Lipper as at 29-Feb-24. Performance data is in GBP terms. Performance returns are based on NAV figures.

All fund performance data is net of management fees. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

## Top 10 holdings

CSC HOLDINGS LLC COMPANY GUAR 144A 04/27 5.5	1.4%
TELECOM ITALIA SPA SR UNSECURED REGS 02/28 6.875	1.0%
OLYMPUS WTR US HLDG CORP SR SECURED REGS 11/28 9.625	1.0%
888 ACQUISITIONS LTD SR SECURED REGS 07/27 7.558	0.9%
IHO VERWALTUNGS GMBH SR SECURED REGS 05/28 8.75	0.9%
ELECTRICITE DE FRANCE SA JR SUBORDINA REGS 12/99 VAR	0.9%
ILIAD HOLDING SAS SR SECURED 144A 10/28 7	0.9%
MAHLE GMBH SR UNSECURED REGS 05/28 2.375	0.8%
VENTURE GLOBAL CALCASIEU SR SECURED 144A 08/29 3.875	0.8%
VIRGIN MEDIA VENDOR FIN SR SECURED REGS 07/28 4.875	0.8%

## Sector allocation

Consumer Discretionary	22.5%
Communications	14.9%
Materials	10.5%
Energy	8.9%
Health Care	8.5%
Industrials	6.7%
Technology	5.6%
Consumer Staples	3.8%
Other	16.9%
Cash	1.5%

## Credit rating

A	0.6%
BBB	2.4%
BB	46.3%
B	43.2%
CCC	4.9%
NR	1.1%
CASH	1.5%

Net dividend distributions  
(Pence)

2020	1.86
2021	1.84
2022	2.01
2023	2.36
2024	0.71

Glossary

Quartile Ranking	A measure of performance where all funds within the sector are ranked and split into 4 groups. The best 25% performing funds are in the first (1) quartile, the next 25% into the second (2) quartile and the worst 25% into the fourth (4) quartile.
------------------	---

To find out more visit [columbiathreadneedle.com](https://columbiathreadneedle.com)



IMPORTANT INFORMATION

© 2024 Columbia Threadneedle Investments. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies. This financial promotion is issued for marketing and information purposes only by Columbia Threadneedle Investments in United Kingdom. The Fund is a sub fund of Columbia Threadneedle (UK) ICVC I, a/an Open-ended Investment Company (OEIC), registered in United Kingdom and authorised by the Financial Conduct Authority. English language copies of the Fund's Prospectus, summarised investor rights and English language copies of the key investor information document (KIID)/Key Information Document (KID) can be obtained from Columbia Threadneedle Investments, Cannon Place, 78 Cannon Street, London EC4N 6AG, via the contact details shown or electronically at [www.columbiathreadneedle.com](https://www.columbiathreadneedle.com). **Please read the Prospectus before taking any investment decision.** The information provided does not constitute, and should not be construed as, investment advice or a recommendation to buy, sell or otherwise transact in the Funds. An investment may not be suitable for all investors and independent professional advice, including tax advice, should be sought where appropriate. The manager has the right to terminate the arrangements made for marketing. Investments in the funds mentioned may not be suitable for all investors. Therefore investors should seek independent professional advice, including tax advice, where appropriate. Any information, opinions, estimates or forecasts were obtained from sources reasonably believed to be reliable and are subject to change at any time.

Any opinions have been arrived at by Columbia Threadneedle Investments and should not be considered to be a recommendation or solicitation to buy or sell any funds. Views expressed by individual authors do not necessarily represent those of Columbia Threadneedle Investments. Neither this document nor any part of it may be reproduced by any party whether by photocopying or storing in any medium by electronic means or otherwise without the prior approval of Columbia Threadneedle Investments. Please refer to our glossary for any terms that you are unsure about. [www.columbiathreadneedle.com/glossary](https://www.columbiathreadneedle.com/glossary). Financial promotions are issued for marketing and information purposes; in the United Kingdom by Columbia Threadneedle Management Limited, which is authorised and regulated by the Financial Conduct Authority.