

# FUNDFACTS

OASIS CRESCENT



GLOBAL INVESTMENT FUNDS (UK) ICVC

MANAGED BY OASIS CRESCENT WEALTH (UK) LTD.

## OASIS CRESCENT GLOBAL INCOME FUND

▲ NOVEMBER 2021

|                     |                  |                                   |                  |
|---------------------|------------------|-----------------------------------|------------------|
| <b>Fund Manager</b> | Adam Ebrahim     | <b>Min. Initial Investment</b>    | GBP 5,000        |
| <b>Launch Date</b>  | 11 December 2020 | <b>Min. Additional Investment</b> | GBP 1,000        |
| <b>Risk Profile</b> | Low to Medium    | <b>Fund Size</b>                  | GBP 39.7 million |
|                     |                  | <b>Total Expense Ratio</b>        | 0.51%            |

The OCGIF is a Shari'ah compliant specialist income fund. The primary objective is to provide income from the underlying investments. To achieve this objective, the portfolio consists of a combination of foreign short-term, medium-term and long-term income generating securities. The Sub-Fund conforms to moral and cultural beliefs.

### Cumulative Returns

| Cumulative Returns                | Apr-Dec 2010 | 2011 | 2012 | 2013  | 2014 | 2015 | 2016 | 2017  | 2018 | 2019 | 2020 | YTD Nov 2021 | Return Since Inception |     |
|-----------------------------------|--------------|------|------|-------|------|------|------|-------|------|------|------|--------------|------------------------|-----|
|                                   |              |      |      |       |      |      |      |       |      |      |      |              | Cum                    | Ann |
| Oasis Crescent Global Income Fund | 1.8          | 2.6  | 3.6  | (0.4) | 10.5 | 5.2  | 20.9 | (4.8) | 5.8  | 3.8  | 2.5  | 4.1          | 68.8                   | 4.6 |

The Fund was launched following Oasis Crescent Global Income Fund's ("OCGIF"), a sub-fund of Oasis Crescent Global Investment Fund (Ireland) Plc, merger with the Fund on 11 December 2020.

Returns in GBP, Net-of-Fees, Gross of Non Permissible Income of the OCGIF since inception to 30 November 2021.

NPI for the 12 months to November 2021 was less than 0.01%.

(Source: Oasis Research: April 2010 – November 2021)

### Annualised Returns

| Annualised Returns                | % Growth 1 year | % Growth 3 year | % Growth 5 year | % Growth 7 year | % Growth 10 year | Return Since Inception |
|-----------------------------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------------|
|                                   |                 |                 |                 |                 |                  | Annualised             |
| Oasis Crescent Global Income Fund | 2.4             | 3.7             | 2.5             | 5.1             | 5.2              | 4.6                    |

Performance (% returns) in GBP, Net of Fees, Gross of Non Permissible Income of the Oasis Crescent Global Income Fund since inception to 30 November 2021

(Source: Oasis Research: April 2010 - November 2021)

### Diversification

| % exposure to issuers within                  | OCGIF | Peer group average |
|---|-------|--------------------|
| Non-diversified commodity exporting countries | 50    | 69                 |
| Diversified countries                         | 50    | 31                 |

Diversification of the OCGIF  
(30 November 2021)

(Source: Oasis Research; Morningstar Direct: November 2021)

### Risk Profile & Yield

|                       | OCGIF | Peer group average |
|-----------------------|-------|--------------------|
| Average Credit Rating | A-    | BBB                |
| Modified Duration     | 4.3   | 5.2                |
| YTM (%)               | 2.6   | 5.2                |

Risk Profile and Yield of the OCGIF  
(30 November 2021)

(Source: Oasis Research; Morningstar Direct: November 2021)

All peer group figures are taken from the latest available fund facts statement.

Performance is indicative only and for the period from inception to December 2016, is based on the Class A (USD) Shares (Dist). It has been converted to GBP on a monthly basis using the closing GBP/USD exchange rate as published by Bloomberg. A pound sterling class was launched on 15 May 2012, and from January 2017 performance is based on the Class E (GBP) Shares (Dist). Past performance is not indicative of future returns.

GIPS compliant & verified

## Fund Manager Comments

2021 is set to deliver the strongest global growth in many decades, with the global economy expected to expand by 5.9% (IMF). Massive monetary and fiscal support together with aggressive vaccine rollout in some countries has underpinned the economic recovery. 2022 growth is forecast by the IMF at 4.9%. Despite the strong recovery underway, there are a number of factors which continue to result in volatility, including new COVID variants, challenges in vaccine rollout in the developing world, disruptions in global supply chains and concerns over the Chinese property sector. Global central banks have signalled the start of a tentative withdrawal of monetary stimulus but the challenge is to balance rising inflation concerns with supporting jobs and the economic recovery. Against this backdrop, bond yields may remain volatile but central banks have pledged to do whatever it takes to support economic recovery and financial markets stability.

Factors that could boost global growth are 1) drawdown on massive build-up in consumer savings; 2) the wealth effect of robust financial markets; 3) pent-up demand, particularly in leisure and travel sectors; 4) continued easy monetary & fiscal policy; and 5) significant increase in OPEC oil production lowering oil prices. Factors that could constrain global growth are 1) new, more transmissible variants of Covid-19; 2) sustainably high inflation; 3) a faster-than-expected reversal of monetary and fiscal support; 4) constrained global supply chains, especially in logistics and semiconductors; and 5) increased geopolitical tension between US and China. In conclusion, the global economy should post record growth in 2021 but the challenge going forward is for central banks to balance rising inflation concerns with supporting the economic recovery as they gradually start withdrawing monetary stimulus.

Global yields have been on a 40 year structural decline caused by ageing demographics in Advanced Economies and the inclusion of China into the global economy since the 1990s. Following the Global Financial Crisis and the onset of quantitative easing, global yields have fallen well below long term averages. Since the 1950's, the U.S. 10 year yield has averaged 5.7% but fell to 1.5% during 2016 and even lower to just 0.5% in March 2020 during the initial phase of the COVID-19 pandemic. Rising oil prices and the ongoing disruption to global supply chains has led to re-emerging concerns over inflation risks. Although central banks have acknowledged over the past quarter that rising inflation may be more persistent than they had anticipated, global monetary policies are likely to remain historically accommodative through 2022 which should keep short-term interest rates well anchored.

Source: Oasis Research, Bloomberg statistics, IMF World Economic Outlook

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### Contact us :

**Oasis Crescent Wealth (UK) Ltd.**

**Authorised and approved by the Financial Conduct Authority as the Authorised Corporate Director of the Fund.**

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### Disclaimer :

UK Undertakings for Collective Investments in Transferable Securities (UCITS) are generally medium to long term investments. Past performance is not indicative of future returns.

**Warning: The value of your investment may go down as well as up and past performance is not a reliable guide to future performance.**

Deductions for charges and expenses are not made uniformly throughout the life of the product, but are loaded disproportionately onto the early period.

A schedule of fees and charges is available from Oasis Crescent Wealth (UK) Ltd. ("the Authorised Corporate Director" or "ACD") on request. Portfolios are valued at 08h00 daily using the previous day's prices as at 22h00 GMT. All necessary documentation must be received before 14h00. Investments are made globally across a number of countries and currencies.

**Warning: This product may be affected by changes in currency exchange rates.**

Prices are calculated on a net asset value basis which is the total value of all assets in the Oasis Crescent Global Income Fund, a "Sub-Fund" of Oasis Crescent Global Investment Funds (UK) ICVC (the "Fund"), Registration Number : IC030383, including any income accruals and less any permissible deductions from the Sub-Fund which may include but not be limited to auditors fees, bank charges, custodian fees, management fees and investment advisory fees. UCITS can engage in borrowing and scrip lending and may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity.

**Warning: The income that an investor may get from an investment may go down as well as up.**

The ACD is authorised and regulated by the Financial Conduct Authority. The Fund and the Sub-Fund are regulated by the Financial Conduct Authority and is managed by the ACD in accordance with the UK UCITS Regulations. Performance figures quoted are from Oasis Research and Bloomberg for the period ending 30 November 2021 for lump sum investment, using NAV-NAV prices with income distributions reinvested. Returns may vary depending on the actual date of investment and the actual date of reinvestment of income. The Key Investor Information Documents or a full Prospectus are available on request from the ACD and Oasis Crescent Management Company Ltd. The Sub-Fund is registered with the Financial Sector Conduct Authority for distribution in South Africa, the Swiss Financial Markets Supervisory Authority for distribution in Switzerland, the Monetary Authority of Singapore for distribution in Singapore and the Securities and Commodities Authority of the United Arab Emirates for distribution in the UAE. The Sub-Fund has a Total Expense Ratio (TER) of 0.51%, which is the average Net Asset Value of the portfolio incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The ratio does not include transaction costs. The current TER cannot be regarded as an indication of future TERs. Full details and basis of accolades received are available from the ACD and Oasis Crescent Management Company Ltd. All information and opinions provided are of a general nature and the document contains no express or implied recommendation, warranty, guidance, advice or proposal that the Sub-Fund is appropriate to the investment objectives, financial situation or needs of any individual or entity. All data and information (unless otherwise stated) is as at 30 November 2021.