

US Equity Fund

Ireland Domiciled – February 2022

MAJEDIE
Asset Management



Fund Manager

Adrian Brass

- 27 years' investment experience
- Joined Majedie Asset Management in June 2014
- Managed the US Equity Fund since inception
- Co-managed the Global Equity Fund and the Global Focus Fund since inception

Co-Fund Managers

Hong Yi Chen

- 12 years' investment experience
- Joined Majedie Asset Management in September 2010
- US Equity Fund Analyst since November 2014 and Co-Fund Manager from January 2021

James Dudgeon

- 12 years' investment experience
- Joined Majedie Asset Management in January 2016
- US Equity Fund Analyst since January 2016 and Co-Fund Manager from January 2021

Contact

Majedie Client Service Team

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Overview

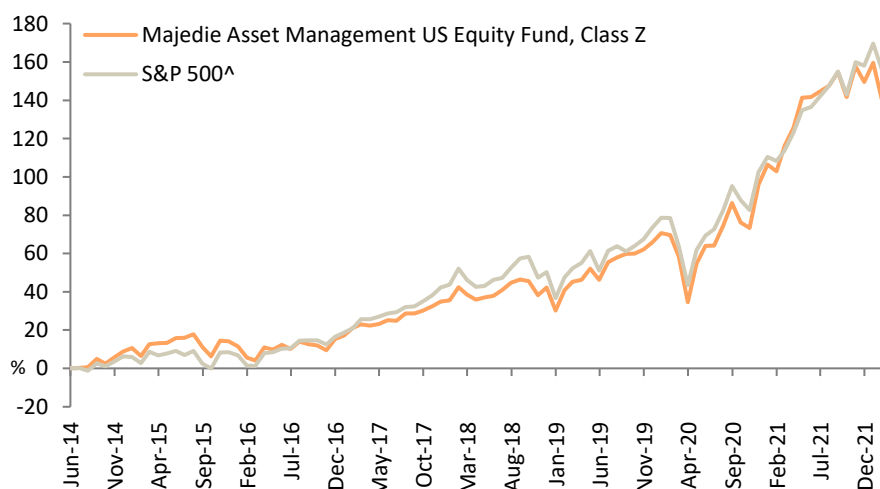
The Fund

- The US Equity Fund is a high conviction portfolio, which invests at least 80% of net asset value in US equities.
- The US Equity Fund is an Ireland domiciled OEIC.

Objective

- The Fund aims to produce capital growth over the long term through investment in a diversified portfolio of primarily US equities.

Fund Performance (to 28 February 2022)



Source: Majedie, USD, net of fees. Inception 26 June 2014.

FUND PERFORMANCE (%) (to 28 February 2022)	1 MONTH	3 MONTHS	1 YEAR	3 YEARS (P.A.)	5 YEARS (P.A.)	SINCE INCEPTION
Z Accumulation (USD)	-1.8	-5.7	9.0	17.5	13.9	135.4
S&P 500 Net^	-3.0	-4.0	15.9	17.6	14.5	147.8
Relative (for Z Acc (USD))^	+1.3	-1.7	-6.9	-0.2	-0.7	-12.4
DISCRETE YEARS (%) 12 MONTHS ENDING:	DEC 16	DEC 17	DEC 18	DEC 19	DEC 20	DEC 21 SINCE INCEPTION (P.A.) (to 28 February 2022)
Z Accumulation (USD)	5.1	15.7	-4.0	31.1	21.0	25.7
S&P 500 Net^	11.2	21.1	-4.9	30.7	17.8	28.2
Relative (for Z Acc (USD))^	-6.1	-5.4	+0.9	+0.4	+3.3	-2.5

Source: Majedie, USD, net of fees. Inception 26 June 2014. GBP share classes are also available.

^For reference only

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Fund Overview (as at 28 February 2022)

Top 10 Holdings (Absolute) %

Microsoft	7.9
Alphabet	5.9
Amazon.com	5.7
Anthem	4.4
Intercontinental Exchange	4.0
Crown Holdings	4.0
Electronic Arts	3.7
Hasbro	3.7
Interactive Brokers	3.7
Fiserv	3.4

Top 10 Sub-Industries (Absolute) %

Systems Software	7.9
Managed Health Care	7.3
Financial Exchanges & Data	6.7
Interactive Media & Services	6.6
Internet & Direct Marketing Retail	5.7
Investment Banking & Brokerage	5.5
Food Distributors	5.2
Semiconductors	5.2
Metal & Glass Containers	4.0
Interactive Home Entertainment	3.7

Top/bottom 5 Positions (Relative) %

Anthem	+4.1
Crown Holdings	+4.0
Intercontinental Exchange	+3.8
Hasbro	+3.7
Interactive Brokers	+3.7
Johnson & Johnson	-1.2
UnitedHealth Group	-1.2
Berkshire Hathaway	-1.6
Tesla	-1.9
Apple	-6.9

Market Cap Allocation (USD) %

> 100bn	34.8
50-100bn	13.6
25-50bn	13.7
10-25bn	13.9
5-10bn	17.6
2-5bn	5.4
< 2bn	0.0
Cash	1.0

Fund Information

Launch Date	26/06/2014
Fund Size	\$328m
Strategy Size	\$328m
Number of Holdings	38
Active Share (%)	79.8
Fund Type	UCITS
Pricing Frequency	Daily at US close
Swing Rates	-0.05 / +0.05

Fund Distribution Information

The Class A (GBP), Class A (USD), Class P (USD), Class Z (GBP) and Class Z (USD) share classes are registered for distribution in the following jurisdictions; Austria, Finland, France, Germany, Italy (professional investors only), Spain, Sweden, UK.

Prospective investors should obtain appropriate independent professional advice and have read the current Key Investor Information Document and Prospectus prior to making a decision to invest. A copy of the Prospectus and Key Investor Information can be obtained by visiting www.majedie.com or in hard copy free of charge by contacting Majedie Asset Management Limited.

Share Class Information

SHARE CLASS	ISIN CODE	SEDOL CODE	BLOOMBERG CODE	INITIAL CHARGE	ONGOING CHARGE*	MIN INITIAL INVESTMENT	MIN ADDITIONAL INVESTMENT
A Accumulation (USD)	IE00BNGWXX42	BNGWXX4	MAJAUSD ID	0.00%	1.63%	\$16,000	\$8,000
Z Accumulation (EUR)	IE00BLH1X584	BLH1X58	MAJZEUR ID	0.00%	0.88%	€120,000	€6,000
Z Accumulation (GBP)	IE00BNGWY083	BNGWY08	MAJZGBP ID	0.00%	0.88%	£100,000	£5,000
Z Accumulation (USD)	IE00BNGWY190	BNGWY19	MAJZUSD ID	0.00%	0.88%	\$160,000	\$8,000

*Ongoing Charge Figure (OCF) includes Annual Management Charge and Admin Cost Charge. Please see www.majedie.com/fund/us-equity/ for further details.

Source: Majedie

Important Information

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