

UBS Global Strategic Bond Fund Class C accumulation Shares

Fund Fact Sheet

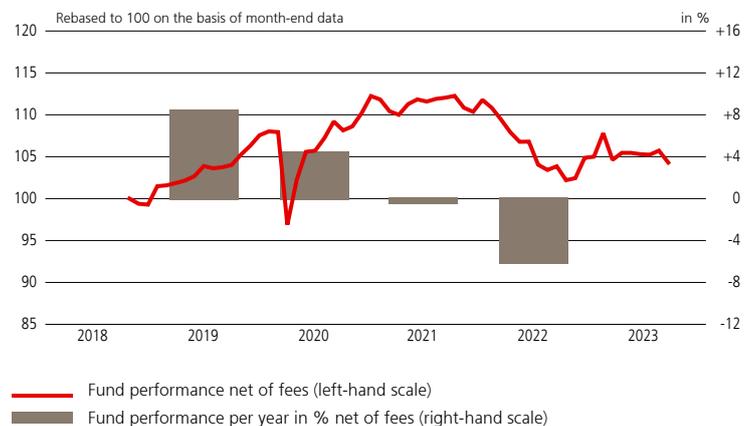
UBS Bond Funds > UBS Flexible Fixed Income Funds

Fund description

- The UBS Global Strategic Bond Fund (the Fund) invests dynamically across global fixed income markets and currencies striving to achieve an attractive return compared to broad fixed income markets over the medium term whilst carefully managing risk.
- The Fund invests at least 80% in Sterling denominated (or hedged back to Sterling) bonds and takes positions across global interest rates, credit and currencies using bonds and derivatives, while maintaining an overall positive portfolio duration and net long fixed income market exposure.
- The fund utilizes a rigorous investment approach drawing on a comprehensive research and risk management framework.

| | |
|--|--|
| Name of fund | UBS Global Strategic Bond Fund |
| Share class | UBS Global Strategic Bond Fund Class C accumulation Shares |
| ISIN | GB00BFYY5N04 |
| Bloomberg | UBSSBCA LN |
| Currency of fund / share class | GBP/GBP |
| Launch date | 31.10.2018 |
| Dilution Levy in Favour of the Fund in/out | none / none |
| Issue/redemption | daily |
| Swing pricing | yes |
| Accounting year end | 31 December |
| Benchmark | No representative reference index is available |
| Distribution | Reinvestment |
| Management fee p.a. | 0.45% |
| Flat fee p.a. | none% |
| Name of the Management Company | UBS Asset Management Funds Ltd., London |
| Fund domicile | United Kingdom |
| Overall Morningstar Rating | ★★★ |

Performance (basis GBP, net of fees)¹



Past performance is not a reliable indicator of future results.

| in % | 1 year | 3 years | 4 years | Ø p.a. 3 years | Ø p.a. 4 years |
|------------|--------|---------|---------|----------------|----------------|
| Fund (GBP) | 0.42 | -4.49 | 0.54 | -1.52 | 0.13 |

The performance shown does not take account of any commissions, entry or exit charges.

| in % | Q2 2022 to Q2 2023 | Q2 2021 to Q2 2022 | Q2 2020 to Q2 2021 | Q2 2019 to Q2 2020 | Q2 2018 to Q2 2019 |
|------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Fund (GBP) | 1.15 | -6.76 | 5.54 | 1.77 | n.a. |

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

Some performance differences may arise because the fund performance is calculated using the fund price at the end of the month which may include the dilution levy spread on that day.

Fund statistics

| | |
|-----------------------------------|------|
| Net asset value (GBP, 31.08.2023) | 0.52 |
| Last 12 months (GBP) – high | 0.55 |
| – low | 0.51 |
| Total fund assets (GBP m) | 4.69 |
| Share class assets (GBP m) | 0.10 |

| | 3 years | 5 years |
|-------------------------|---------|---------|
| Volatility ¹ | | |
| – Fund | 4.25% | n.a. |
| Sharpe ratio | -0.72 | n.a. |
| Risk free rate | 1.54% | n.a. |

¹ Annualised standard deviation

For more information

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Credit quality (%)

| By implied | Fund (%) |
|---------------|----------|
| AAA | 15.4% |
| AA | 40.8% |
| A | 6.6% |
| BBB | 15.5% |
| BB | 6.2% |
| B | 2.4% |
| CCC and below | 2.7% |
| NR | 2.2% |
| Cash | 8.3% |

Investment instrument exposure (%)

| Asset class | % of Fund |
|---------------|-----------|
| Govt. Bonds | 50.7% |
| Nominal | 40.2% |
| Real | 10.5% |
| Govt. Related | 5.5% |
| IG Corps | 6.5% |
| HY Corps | 3.6% |
| EMD | 12.3% |
| Securitized | 13.1% |
| Deriv. | 0.0% |
| Cash | 8.3% |
| Total | 100.0% |

Active Currency Overlay (Top 5, Bottom 5, %)

| Currency | Value |
|----------|-------|
| AUD | 6.0% |
| NOK | 5.0% |
| INR | 2.0% |
| CAD | 2.0% |
| MYR | 1.5% |
| EUR | -1.9% |
| CHF | -2.0% |
| SGD | -2.0% |
| USD | -3.8% |
| GBP | -5.9% |

Benefits

The fund offers a flexible global fixed income solution without benchmark constraints and strives to achieve an attractive return compared to broad fixed income markets over the medium term, whilst carefully managing risk. The fund offers a dynamic strategy, which actively takes positions in global interest rates, credit and currencies using bonds and derivatives seeking to be less reliant on favourable markets for positive performance. The fund offers a globally diversified portfolio that utilises a rigorous investment approach drawing on a comprehensive research and risk management framework focused on downside risk.

Risks

The fund may employ higher-risk strategies within fixed income and currency markets, and may take both long and short positions utilizing derivatives. This may result in additional risks, particularly counterparty risk. Depending on the credit quality, default risk is higher with corporate bonds than with government bonds and higher with high yield or emerging market bonds than with investment grade corporate and government bonds. Changes in interest rates, credit spreads and exchange rates may have an impact on the fund's value. Emerging markets are at an early stage of development, which may involve a high level of price volatility and other specific risks (transparency, regulatory hurdles, corporate governance, political and social challenges) and liquidity may be limited. Increased portfolio flexibility may increase the risk of PM decisions adversely impacting performance. All investments are subject to fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The above does require that investors have a corresponding risk tolerance and capacity.

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Important information

Past performance is not a guide to future performance. The value of investments and the income from them may go down as well as up and are not guaranteed. Investors may not get back the amount originally invested. Changes in rates of exchange may cause the value of this investment to fluctuate. The Sustainability Exclusion Policy of the Investment Manager outlines the exclusions applicable to the investment universe of the Funds: <https://www.ubs.com/global/en/asset-management/investment-capabilities/sustainability.html>. In addition, the controversial weapons exclusion applies to all UK domiciled funds. The information contained in this document should not be considered a recommendation to purchase or sell any particular security and the opinions expressed are those of UBS Asset Management and are subject to change without notice. This document is a marketing communication. Any market or investment views expressed are not intended to be investment research. The document has not been prepared in line with the Financial Conduct Authority requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing ahead of the dissemination of investment research. Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary. If you are in any doubt on the features of this product, or its appropriateness for your needs, please seek financial advice.

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Glossary of key terms

Benchmark

Index against which an investment fund's performance is measured. Also called a reference index.

Beta

A measure of risk which indicates the sensitivity of an investment, such as an investment fund, to fluctuations in the market, as represented by the relevant benchmark. For example, a beta of 1.2 tells us that the value of an investment fund can be expected to change by 12% if the market is forecast to move by 10%. The relation is based on historical data and is only an approximation. However, the closer the correlation between the benchmark and the investment fund, the better this approximation.

Correlation

A measure of the degree to which the price trends of various investment categories or instruments move in the same direction. The correlation quantifies the strength of the relationship as a figure between -1 and +1. The closer the coefficient is to 1, the stronger the correlation. If the coefficient is -1, the investments and the benchmark move in opposite directions. If the value is 0, there is no correlation.

Duration

The duration represents the length of time for which capital is "tied up" in a bond investment. In contrast to residual maturity calculations, the concept of duration takes account of the time structure of returning cash flows (such as coupon repayments). The average duration of the portfolio is derived from the weighted average duration of the individual securities. The "modified duration" is derived from the

duration and provides a measure of the risk with which the sensitivity of bonds or bond portfolios to interest-rate changes can be estimated. A 1% increase (decrease) in the interest level accordingly produces a percentage fall (rise) in the price in proportion to the modified duration. For example: the modified duration of a bond fund is 4.5, the theoretical yield to maturity is 5.3%. If the theoretical yield to maturity drops in the example by 1% to 4.3% due to the decline in interest rates, the fund price increases by around 4.5%. For bond and asset allocation funds, the duration is given for all fixed-income instruments.

Investment grade

Term used to denote securities with ratings of between BBB and AAA, indicating that their credit quality is satisfactory or good.

Sharpe ratio

The Sharpe ratio expresses how much higher (or lower) a return an investor can expect compared to the risk-free rate of interest (e.g. interest rates on savings accounts) per unit of risk (volatility). The risk-free rate of interest varies from currency to currency.

Tracking error

Measure of the deviation of the return of a fund compared to the return of a benchmark over a fixed period of time. Expressed as a percentage. The more passively the investment fund is managed, the smaller the tracking error.

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