



SANTANDER EQUITY INCOME UNIT TRUST II

DECEMBER 2019

FUND OVERVIEW

Fund Manager(s)	Graham Ashby / Duncan Green
Launch Date:	01 Feb 1971
Domicile	United Kingdom
Unit Type	Income
AUM	£137.83m
IA Sector	IA UK Equity Income
Benchmark	Constraint Benchmark FTSE All Share Index
Currency	GBP
Number of holdings	65
ISIN	GB00B3KMDJ68

FUND INFORMATION

Number of distributions per annum (for Income share classes only)	2
Pay Dates	15/04, 15/10
XD Dates	16/02, 16/08
ISA	Available and Eligible
Fund Management Company	Santander Asset Mgmt UK Ltd

SHARE CLASS INFORMATION

Ongoing Charges Figure (OCF)*	0.53%
Annual Management Charge (AMC)*	0.50%
* Investors should refer to the most up to date KIID available on our website. The OCF is made up of the AMC and other operating costs.	
Historic Yield	5.05%

FUND MANAGER(S)

Duncan Green

Duncan joined Santander Asset Management in 2016 as a Portfolio Manager. He holds a Bachelor's degree in Economics from the University of Southampton, a Master's degree in Investment Management from the University of Reading ICMA Centre and is a CFA charterholder.

Graham Ashby

Graham joined Santander Asset Management in 2015 as a Senior Fund Manager/Portfolio Manager and subsequently was appointed Head of UK Equities.

DEFINITIONS

Historic Yield: The sum of distributions announced in the preceding twelve months, divided by the unadjusted MID market price as at date of yield. The historic yield reflects distributions announced over the last twelve months as a percentage of the MID market price as at the date of yield. It does not include any preliminary charge and investors may be subject to tax on their distributions.

FUND OBJECTIVE AND POLICY

The Fund's investment objective is to provide income, with potential for capital growth, over a 5+ year time horizon.

The Fund will invest at least 80% in the ordinary shares of companies which are incorporated or listed in the UK, generally within its reference constraint benchmark, the FTSE All-Share Index.

The Fund may use exchange traded derivatives for efficient portfolio management purposes only.

CUMULATIVE PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y
Santander Equity Income Unit Trust II	5.19%	9.33%	8.69%	25.86%	25.86%	25.27%	49.62%
FTSE All Share	3.32%	4.16%	5.48%	19.17%	19.17%	22.01%	43.84%

ANNUAL PERFORMANCE

	2019	2018	2017	2016	2015
Santander Equity Income Unit Trust II	25.86%	-10.68%	11.43%	5.48%	13.23%
FTSE All Share	19.17%	-9.47%	13.10%	16.75%	0.98%

5 YEAR CUMULATIVE PERFORMANCE



Share Class Launch Date

09/12/2008

Calculations as at 31 Dec 2019 in GBP.

Source of performance data: Santander Asset Management & FE fundinfo as at 31 Dec 2019, bid to bid with net income reinvested. Investors should refer to the relevant KIID document for further performance data.

Past performance is not a guide to future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.

RISK AND REWARD PROFILE

LOWER RISK

HIGHER RISK

Typically lower rewards

Typically higher rewards



Risk and Reward Indicator: The risk and reward indicator shown above is based on historical data, which may not be a reliable indication for the future risk profile of the Fund. The lowest risk and reward indicator does not mean risk free. The risk and reward indicator shown is not guaranteed and may change over time. The risk and reward indicator is at the level it is because the value of shares and the income from them can fluctuate. The value of bonds issued by companies and governments can also vary, although usually by not as much. This can cause the value of your investment in the Fund to fall as well as to rise. The value of your investment is not guaranteed and you may get back less than the original amount you invested. Investors should refer to the most up to date KIID available from our website.



SANTANDER EQUITY INCOME UNIT TRUST II

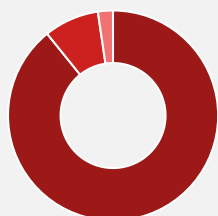
DECEMBER 2019

PORTFOLIO BREAKDOWN

TOP 10 HOLDINGS

BRITISH AMERICAN TOBACCO	5.07%	RELX PLC	3.04%
GLAXOSMITHKLINE	3.77%	RIO TINTO	2.84%
SOFTCAT PLC	3.71%	LEGAL & GENERAL GROUP	2.79%
ROYAL DUTCH SHELL	3.66%	ANGLO AMERICAN	2.71%
CLOSE BROS GROUP	3.06%	INTERNATIONAL CONSOLIDATED AIRL GRP	2.65%

ASSET ALLOCATION



UK EQUITIES	89.20%
EUROPEAN EQUITIES	8.49%
CASH/MONEY MARKET	2.31%

SECTOR BREAKDOWN (%)

FINANCIALS	24.94%
CONSUMER DISCRETIONARY	14.31%
CONSUMER STAPLES	12.19%
MATERIALS	11.52%
TECHNOLOGY	9.90%
ENERGY	9.61%
HEALTH CARE	5.88%
INDUSTRIALS	5.41%
UTILITIES	2.50%
OTHER	3.74%

GEOGRAPHIC BREAKDOWN

UNITED KINGDOM	89.20%
NORWAY	2.51%
SWITZERLAND	2.11%
SWEDEN	2.07%
CASH/MONEY MARKET	2.31%
OTHER	1.79%

UK Investor Important Information

The Santander Equity Income Unit Trust (the "Scheme") is an authorised unit trust scheme and a UCITS scheme under the Financial Conduct Authority ("FCA") Regulations in the UK, and is authorised and regulated by the FCA.

The Manager of the Scheme is Santander Asset Management UK Limited ("SAM UK"), a private company limited by shares incorporated in Scotland under registration number 106669 with its registered office at 287 St. Vincent Street, Glasgow, G2 5NB, United Kingdom. SAM UK is authorised and regulated by the FCA under registration number 122491.

All applications for units in the Scheme should be made on the basis of the Santander Authorised Unit Trusts Prospectus and Key Investor Information Document ("KIID") for the relevant class of units, which can be obtained free of charge at www.santanderassetmanagement.co.uk. These documents as well as the most recent annual and semi-annual report for the Scheme may also be requested from the Manager at Level 5, 67 Lombard Street, London EC3V 9LJ, or by telephone on 0800 328 1328 or. Calls may be recorded or monitored.

The Scheme has been developed by SAM UK and is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively the "LSE Group"). FTSE Russell is a trading name of certain of the LSE Group companies. All rights in the FTSE All Share Index (the "Index") vest in the relevant LSE Group company which owns the Index. FTSE® is a trade mark of the relevant LSE Group company and is used by any other LSE Group company under license. The Index is calculated by or on behalf of FTSE International Limited or its affiliate, agent or partner. The LSE Group does not accept liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the Index or (b) investment in or operation of the Fund. The LSE Group makes no claim, prediction, warranty or representation either as to the results to be obtained from the Scheme or the suitability of the Index for the purpose to which it is being put by SAM UK.

The value of any investments and any income from them can fall as well as rise and is not guaranteed at any time. Past performance is not a guide to future performance. The value of any foreign investments may be affected by changes in rates of currency exchange. Investors and potential investors should read and note the relevant risk warnings in the Santander Authorised Unit Trusts Prospectus and the relevant KIID before making any investment decision.

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