

UK EQUITY INCOME & GROWTH FUND C INC

Janus Henderson
INVESTORS

Fund facts at 31 December 2018

Structure

Open Ended Investment Company

Fund launch date

October 1974

Fund size (GBP)

277.70m

Investment Association sector

IA UK Equity Income

Share class launch date

February 2004

Minimum investment

Lump sum £1,000

Subsequent £250

Regular saving -

Historic yield*

4.40%

Maximum initial charge

5.00%

Ongoing charge AMC included

1.69%

Annual management charge (AMC)‡

1.50% pa

Performance fee

N/A

XD dates

01-Jul, 01-Oct, 01-Jan, 01-Apr

Pay dates

30-Aug, 30-Nov, 28-Feb, 30-May

Codes

ISIN: GB0034219435

Sedol: 3421943

Bloomberg: HENUEIP LN

Valor: 1892017

Ratings

Morningstar - ★★

Fund aim

The Fund aims to provide a dividend income with prospects for both income and capital growth. The Fund invests primarily in shares of UK companies in any industry. The Fund may also invest in bonds of any quality from any issuer, money market instruments and bank deposits. The Fund may use derivatives to reduce risk or to manage the Fund more efficiently.

Additional information

Please note that as of 01 August 2017, the Henderson UK Equity Income & Growth Fund moved from the IA UK All Companies sector to the IA UK Equity Income sector. On 13 January 2014, the Henderson UK Equity Income Fund changed its name, investment objective and policy to become the Henderson UK Equity Income & Growth Fund.

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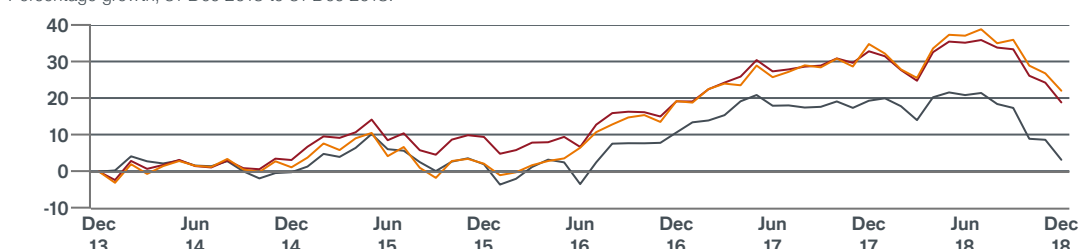
Performance for the share class is calculated at 12pm and performance of the index is calculated as at close of business. Note that any differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk.

Fund managers

James Henderson, Laura Foll, CFA

Performance in (GBP)

Percentage growth, 31 Dec 2013 to 31 Dec 2018.



■ Janus Henderson UK Equity Income & Growth Fund C Inc (3.2%)

■ IA UK Equity Income (18.9%)

■ FTSE All Share TR (22.1%)

Source: at 31 Dec 2018. © 2019 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested.

Cumulative performance % change	C	Sector	Index	Quartile ranking
1 year	-13.5	-10.5	-9.5	3rd
2 years	-6.8	-0.2	2.4	4th
3 years	1.2	8.6	19.5	4th
4 years	3.4	15.3	20.7	4th
5 years	3.2	18.9	22.1	4th

Source: at 31 Dec 2018. © 2019 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested. Where quartiles are shown, 1st quartile means the share class is ranked in the top 25% of share classes in its sector.

Discrete year performance % change	C	Sector	Index
31 Dec 2017 to 31 Dec 2018	-13.5	-10.5	-9.5
31 Dec 2016 to 31 Dec 2017	7.9	11.5	13.1
31 Dec 2015 to 31 Dec 2016	8.5	8.9	16.8
31 Dec 2014 to 31 Dec 2015	2.2	6.1	1.0
31 Dec 2013 to 31 Dec 2014	-0.2	3.2	1.2

Source: at 31 Dec 2018. © 2019 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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Past performance is not a guide to future performance. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.



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(continued)

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Top 10 holdings	(%)	Sector breakdown	(%)
Royal Dutch Shell	7.1	Financials	39.8
HSBC	5.3	Industrials	26.4
BP	4.7	Oil & Gas	12.6
Phoenix Group	3.9	Consumer Services	7.1
Chesnara	3.7	Utilities	4.6
Standard Chartered	2.7	Health Care	2.8
Prudential	2.6	Basic Materials	2.5
Rolls-Royce	2.3	Telecommunications	1.7
Redde	2.2	Consumer Goods	1.5
Hiscox	2.0	Cash	1.0
Total number of positions	87		

What are the risks specific to this fund?

- This fund is designed to be used only as one component in several in a diversified investment portfolio. Investors should consider carefully the proportion of their portfolio invested into this fund.
- Investment management techniques that have worked well in normal market conditions could prove ineffective or detrimental at other times.
- The Fund could lose money if a counterparty with which it trades becomes unwilling or unable to meet its obligations to the Fund.
- Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- If a Fund has a high exposure to a particular country or geographical region it carries a higher level of risk than a Fund which is more broadly diversified.
- Shares of small and mid-size companies can be more volatile than shares of larger companies, and at times it may be difficult to value or to sell shares at desired times and prices, increasing the risk of losses.
- Derivatives use exposes the Fund to risks different from, and potentially greater than, the risks associated with investing directly in securities and may therefore result in additional loss, which could be significantly greater than the cost of the derivative.
- If the Fund or a specific share class of the Fund seeks to reduce risks (such as exchange rate movements), the measures designed to do so may be ineffective, unavailable or detrimental.
- Some or all of the annual management charge is taken from capital. This may constrain potential for capital growth.

General risks

- Past performance is not a guide to future performance.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at www.janushenderson.com

Important information

Fund size at 12pm on last business day of month. ‡ 100% of the Annual Management Charge is taken from capital. * Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. Unless otherwise indicated all figures sourced from Morningstar, Datastream, BNP Paribas and Janus Henderson Investors. Please note the views, opinions and forecasts expressed in this document are based on Janus Henderson Investors research, analysis and house views at the time of publication. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed. Please read all scheme documents before investing. Before entering into an investment agreement in respect of an investment referred to in this document, you should consult your own professional and/or investment adviser. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances or the law change. If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially than those shown on this document. Nothing in this document is intended to or should be construed as advice. This communication does not constitute an offer or a recommendation to sell or purchase any investment. It does not form part of any contract for the sale or purchase of any investment. Any investment application will be made solely on the basis of the information contained in the Prospectus (including all relevant covering documents), which will contain investment restrictions. This document is intended as a summary only and potential investors must read the prospectus, and where relevant, the key investor information document before investing. We may record telephone calls for our mutual protection, to improve customer service and for regulatory record keeping purposes. Issued by UK by Janus Henderson Investors. Janus Henderson Investors is the name under which investment products and services are provided by Janus Capital International Limited (reg no. 3594615), Henderson Global Investors Limited (reg. no. 906355), Henderson Investment Funds Limited (reg. no. 2678531), AlphaGen Capital Limited (reg. no. 962757), Henderson Equity Partners Limited (reg. no. 2606646), (each registered in England and Wales at 201 Bishopsgate, London EC2M 3AE and regulated by the Financial Conduct Authority) and Henderson Management S.A. (reg no. B22848 at 2 Rue de Bitbourg, L-1273, Luxembourg an regulated by the Commission de Surveillance du Secteur Financier). In Ireland the Facilities Agent is BNP Paribas Fund Administration Services (Ireland) Limited. [Janus Henderson, Janus, Henderson, Perkins, Intech, Alphagen, VelocityShares, Knowledge. Shared and Knowledge Labs] are trademarks of Janus Henderson Group plc or one of its subsidiaries. © Janus Henderson Group plc.