

Fund Overview

Base Currency	USD
Total Net Assets (USD)	94 million
Inception Date	25.06.2019
Underlying Index	FTSE India 30/18 Capped Index-NR
ISIN	IE00BHZRQZ17
Ongoing Charges	0.19%
Domicile	Ireland
UCITS	Yes
Methodology	Full Replication
Product Structure	Physical
Frequency of Index Reconstitution	Quarterly
Use of Income	Accumulating
Fiscal Year End	30 June
Shares Outstanding	2,700,000
Underlying Index Ticker	WIINDFCN

Summary of Investment Objective

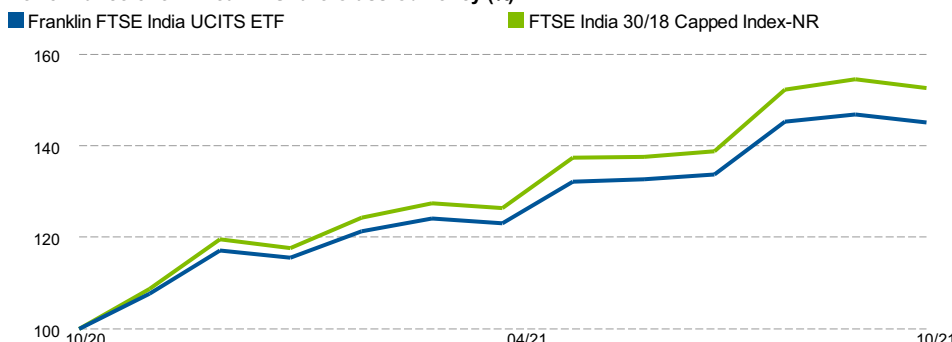
The Fund invests in large and mid-capitalisation stocks in India and seeks to track the performance of the FTSE India 30/18 Capped Index-NR (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls.

Fund Management

Dina Ting, CFA: United States
Lorenzo Crosato, CFA: United Kingdom

Performance

Performance over 1 Year in Share Class Currency (%)



Discrete Annual Performance in Share Class Currency (%)

	10/20	10/19	10/18	10/17	10/16
	10/21	10/20	10/19	10/18	10/17
Fund (NAV Returns)	45.24	-3.69	N/A	N/A	N/A
Benchmark in USD	52.77	-2.05	N/A	N/A	N/A

Performance in Share Class Currency (%)

	Cumulative					Annualised	
	1 Mth	3 Mths	6 Mths	YTD	1 Yr Since Incept	Since Incept	Since Incept
Fund (NAV Returns)	-1.16	8.54	17.87	23.86	45.24	39.15	15.08
Benchmark in USD	-1.18	9.94	20.73	27.70	52.77	49.34	18.59

All performance data shown in the fund's base currency. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV performance. **Past performance is not an indicator or a guarantee of future performance.** All dividends have been re-invested. The actual costs vary depending on the executing custodian. In addition, deposit costs may be incurred which could have a negative effect on the value development. Please find out the costs due from the respective price lists from the processing/custodian bank. Changes in exchange rates could have positive or negative effects on the development in this investment. Please visit franklintempleton.co.uk for current performance and see the prospectus for further details.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings (% of Total)

Issuer Name	
RELIANCE INDUSTRIES LTD	10.25
INFOSYS LTD	7.50
HOUSING DEVELOPMENT FINANCE CORP LTD	6.20
TATA CONSULTANCY SERVICES LTD	4.38
HINDUSTAN UNILEVER LTD	2.65
BAJAJ FINANCE LTD	2.17
AXIS BANK LTD	2.10
BHARTI AIRTEL LTD	1.96
ASIAN PAINTS LTD	1.75
ICICI BANK LTD	1.56

Fund Measures

Price to Earnings (12-mo Trailing)	25.44x
Price to Book	3.63x
Number of Holdings	181
Standard Deviation (1 Yr)	13.30%

Trading Information

Exchange	Ticker	Trading Currency	Bloomberg ID	Reuters ID	SEDOL Code
Borsa Italiana	FLXI	EUR	FLXI IM	FLXI.MI	BJ31723
Deutsche Börse Xetra	FLXI	EUR	FLXI GR	FLXI.DB	BJ31712
Euronext Amsterdam Exchange	FLXI	EUR	FLXI NA	FLXIG.AS	BKY8CV4
London Stock Exchange	FLXI	USD	FLXI LN	FLXI.L	BHZRQZ1
London Stock Exchange	FRIN	GBP	FRIN LN	FRIN.L	BJ31701
SIX Swiss Exchange	FLXI	USD	FLXI SW	FLXIE.S	BJ31734

Composition of Fund

■ Franklin FTSE India UCITS ETF ■ FTSE India 30/18 Capped Index-NR

Geographic	% of Total	Sector	% of Total
India	99.82 / 100.00	Financials	20.88 / 20.93
Cash & Cash Equivalents	0.18 / 0.00	Information Technology	16.79 / 16.81
		Energy	12.75 / 12.77
		Materials	11.34 / 11.35
		Consumer Discretionary	8.62 / 8.61
		Consumer Staples	8.61 / 8.63
		Industrials	6.07 / 6.09
		Health Care	5.44 / 5.45
		Utilities	4.81 / 4.82
		Others	4.52 / 4.53
		Cash & Cash Equivalents	0.18 / 0.00

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. There is no guarantee that the Fund will meet its objective. For full details of all the risks applicable to this Fund, please refer to the "Risk Considerations" section of the current prospectus of Franklin LibertyShares ICAV. The Fund intends to track the performance of the Underlying Index which is comprised of Indian large and mid-cap equities. Such assets have historically been subject to price movements due to such factors as general stock market volatility, changes in the financial outlook or fluctuations in currency markets. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: counterparty risk, foreign currency risk, emerging markets risk, concentration risk and secondary market trading risk.

Glossary

Price to Book: The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Earnings (12-mo Trailing): The share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

Source for data and information provided by Franklin Templeton, as of the date of this document, unless otherwise noted.

This material is intended to be of general interest only and should not be construed as individual investment advice or a recommendation or solicitation to buy, sell or hold any security or to adopt any investment strategy. It does not constitute legal or tax advice. Special risks are associated with foreign investing, including currency fluctuations, economic instability and political developments; investments in emerging markets involve heightened risks related to the same factors. To the extent the fund focuses on particular countries, regions, industries, sectors or types of investment from time to time, it may be subject to greater risks of adverse developments in such areas at focus than a fund that invests in a wider variety of countries, regions, industries, sectors or investments.

Franklin LibertyShares ICAV ("the ETF") investment returns and principal values will change with market conditions, and an investor may have a gain or a loss when they sell their shares. Please visit www.franklintempleton.co.uk for the Franklin LibertyShares ICAV standardised and most recent month-end performance. There is no guarantee that any strategy will achieve its objective.

Investment in Franklin LibertyShares ICAV is not riskless and investors can lose money.

All performance data shown is in the fund's base currency. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF.

Individual investors may realise returns that are different to the NAV performance. Past performance is not an indicator or a guarantee of future performance. The actual costs vary depending on the executing custodian. In addition, deposit costs may be incurred which could have a negative effect on the value. Please find out the costs due from the respective price lists from the processing/custodian bank. Changes in exchange rates could have positive or negative effects on this investment. Please visit www.franklintempleton.co.uk for current performance and see the latest prospectus or supplement for further details. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. An investment in Franklin LibertyShares ICAV entails risks which are described in the latest prospectus or supplement and in the relevant Key Investor Information Document.

Franklin LibertyShares ICAV (domiciled outside of the U.S. or Canada) may not be directly or indirectly offered or sold to residents of the United States of America or Canada. ETFs trade like stocks, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns. Indices are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges. The Fund's documents are available from your local Franklin Templeton representative in English, German and French. In addition, a Summary of Investor Rights is available from franklintempleton.lu. The summary is available in English. Franklin LibertyShares ICAV is notified for marketing in multiple EU Member States under the UCITS Directive. Franklin LibertyShares ICAV can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

Net Returns (NR) include income net of tax withholding when dividends are paid.

Source: FTSE. Important data provider notices and terms available at www.franklintempletondatasources.com.

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Fund Overview:

Ongoing Charges: The Ongoing Charges Figure (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

Methodology: The Methodology indicates whether an ETF is holding all index securities in the same weight as the index (i.e. Physical Replication) or whether an optimised subset of index securities is used (i.e. Optimised) in order to efficiently track index performance.

Product Structure: The Product Structure indicates whether an ETF is holding physical securities (i.e. Physical) or whether it is tracking the index performance using derivatives (swaps, i.e. Synthetic).

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Performance: Net Asset Value (NAV) represents an ETF's per-share-value. The NAV per share is determined by dividing the total NAV of the Fund by the number of shares outstanding.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list. Issued by Franklin Templeton Investment Management Limited (FTIML), registered office: Cannon Place, 78 Cannon Street, London, EC4N 6HL. Tel+44 (0)20 7073 8500. Authorised and regulated in the United Kingdom by the Financial Conduct Authority.

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