



EUROPEAN OPPORTUNITIES

C Inc Class - Fund Factsheet - Covering the month of May 2021

James Inglis-Jones & Samantha Gleave

The Fund

The Fund aims to generate capital growth over the long term (5 years or more). The Fund invests at least 80% in shares of companies selected from Europe, excluding the UK. These are companies which, at the time of purchase, are incorporated, domiciled, listed or conduct significant business in Europe.

Key information

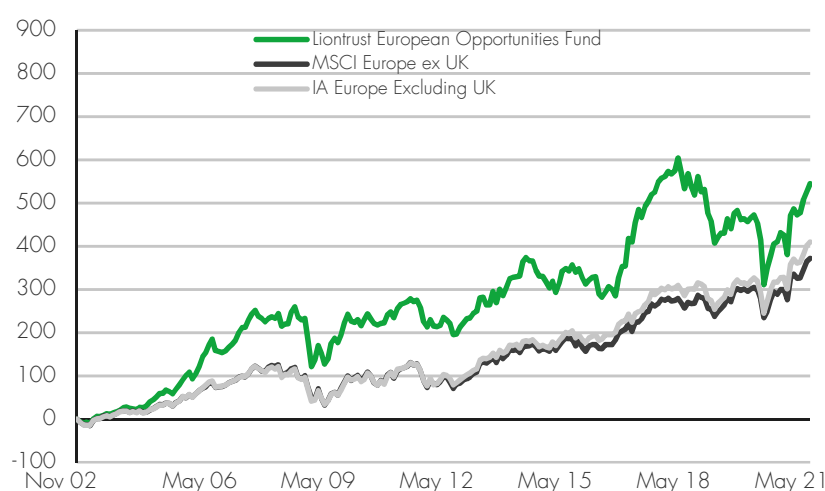
Class Launch Date	07.05.13
Comparator Benchmark 1	MSCI Europe ex UK
Comparator Benchmark 2	IA Europe Excluding UK
Fund Size [^]	£85.1m
Number of Holdings	34
Net Underlying Yield ^{^^}	0.63%
Active Share [*]	88.43%

[^]Fund AUM shown is in the base currency of the fund.

Our experienced fund management team

James Inglis-Jones and Samantha Gleave have 40 years of combined investment experience and first worked together in 1998. James has previously managed money at Fleming Investment Management, JP Morgan Fleming and Polar Capital while Samantha formerly worked at Sutherlands Limited, Fleming Investment Management, Credit Suisse First Boston and Bank of America Merrill Lynch. Samantha was in a No 1 ranked equity research sector team (Extel & Institutional Investor Surveys) at Credit Suisse and won awards for Top Stock Pick and Earnings Estimates at Bank of America Merrill Lynch.

Performance since fund launch date (%)



Discrete years' performance (%)

To previous quarter 12 months ending:	Mar 21	Mar 20	Mar 19	Mar 18	Mar 17
Liontrust European Opportunities Fund	48.3	-22.6	-16.3	6.9	50.4
MSCI Europe ex-UK Index	33.5	-8.3	2.2	3.0	27.2
IA Europe ex-UK sector average	39.6	-9.4	-1.2	5.6	23.7
Quartile ranking	1	4	4	2	1

Cumulative performance (%)

	1 month	3 months	YTD	6 months	1 year	3 years	5 years	Since inception
Liontrust European Opportunities Fund	2.9	11.8	10.0	12.8	34.8	1.0	61.3	544.9
MSCI Europe ex-UK Index	1.5	10.6	8.4	10.7	25.5	28.6	73.2	372.3
IA Europe ex-UK sector average	1.6	10.2	8.5	11.3	27.5	27.0	72.5	410.0
Quartile ranking	1	1	2	2	1	4	4	1

Source: Financial Express, as at 31.05.21, total return, net of fees, income reinvested

Key risks: Past performance is not a guide to future performance. Investment in the Fund involves foreign currencies and may be subject to fluctuations in value due to movements in exchange rates

^{^^}The amount of income generated for distribution after deducting all expenses. ^{*}The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark.

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Sector breakdown (%)

Industrials	25.7	<div><div></div></div>
	16.0	<div><div></div></div>
Financials	16.2	<div><div></div></div>
	15.5	<div><div></div></div>
Consumer Discretionary	15.8	<div><div></div></div>
	13.7	<div><div></div></div>
Materials	13.7	<div><div></div></div>
	7.1	<div><div></div></div>
Information Technology	8.1	<div><div></div></div>
	10.1	<div><div></div></div>
Energy	6.7	<div><div></div></div>
	2.9	<div><div></div></div>
Communication Services	4.0	<div><div></div></div>
	3.7	<div><div></div></div>
Healthcare	4.0	<div><div></div></div>
	14.3	<div><div></div></div>
Consumer Staples	3.2	<div><div></div></div>
	10.7	<div><div></div></div>

■ Fund ■ MSCI Europe ex-UK

Geographic breakdown (%)

Denmark	22.3	<div><div></div></div>
	5.0	<div><div></div></div>
France	16.0	<div><div></div></div>
	23.2	<div><div></div></div>
Sweden	14.8	<div><div></div></div>
	7.6	<div><div></div></div>
Italy	10.2	<div><div></div></div>
	5.0	<div><div></div></div>
Netherlands	8.6	<div><div></div></div>
	8.6	<div><div></div></div>
Germany	7.3	<div><div></div></div>
	18.9	<div><div></div></div>
Ireland	5.8	<div><div></div></div>
	1.4	<div><div></div></div>
Belgium	4.2	<div><div></div></div>
	1.9	<div><div></div></div>
Switzerland	3.0	<div><div></div></div>
	19.0	<div><div></div></div>
Other	5.2	<div><div></div></div>
	9.3	<div><div></div></div>
Cash and Derivatives	2.5	<div><div></div></div>
	0.0	<div><div></div></div>

Top 10 holdings (%)

Bank of Ireland Group	5.8
Pandora	5.6
ASML	5.2
Atlas Copco	4.7
Stellantis	4.4
Bekaert	4.2
AP Moller-Maersk	4.1
Publicis Groupe	4.0
BNP Paribas	3.8
Randstad	3.4

Allocation (%)

Equity	97.5
Cash and Derivatives	2.5

Additional information

Minimum initial investment	£250,000
Minimum additional investment	£0
Ex-dividend date	1 January 1 July (Final)
Distribution date	28 February (Final) 31 August
Sedol code	B909GK1
ISIN code	GB00B909GK18

Risk ratios

Annualised over 36 months

Alpha	-10.18%
Beta	1.43
Information Ratio	-0.82

Annualised over 260 weeks

Volatility	20.29%
Benchmark volatility	17.01%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

Charges

Initial charge	0.00%
Ongoing Charges Figure*	0.90%
Included within the OCF is the Annual Management Charge**	0.75%

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. **These are the annual costs of running and managing the Fund.

Important information

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