

# Global Equity Income Fund A Inc

Janus Henderson  
INVESTORS

## Fund facts at 30 April 2022

### Structure

Open Ended Investment Company

### Fund launch date

01 February 2002

### Fund size (GBP)

732.96m

### Index\*

ACWI High Dividend Yield

### Index usage

Target, Comparator

### Peer group benchmark\*\*

IA Global Equity Income

### Peer group benchmark usage

Comparator

### Fund managers

Ben Lofthouse, CFA  
Andrew Jones

### Share class launch date

22 February 2002

### Minimum investment

Lump sum £1,000  
Subsequent £100  
Regular saving £100

### Historic yield\*

3.00%

### Maximum initial charge

5.25%

### Ongoing charge AMC included

1.77%

### Annual management charge (AMC)\*

1.50% pa

### Performance fee

N/A

### Ex-dividend dates (XD)

01-Sep, 01-Dec, 01-Mar, 01-Jun

### Pay dates

31-Oct, 31-Jan, 30-Apr, 31-Jul

### Codes

ISIN: GB0031250524  
Sedol: 3125052  
Bloomberg: NSIFHIR LN  
Valor: 1379759  
WKN: A0MSZK

### Objective and investment policy

The Fund aims to provide an income in excess of 80% of the income generated by the MSCI ACWI High Dividend Yield Index over any 3 year period with the potential for capital growth over the long term (5 years or more).

The Fund invests at least 80% of its assets in shares (also known as equities) of companies, of any size, in any industry, in any country.

The Fund is actively managed with reference to the MSCI ACWI High Dividend Yield Index, which is broadly representative of the companies in which it may invest, as this forms the basis of the Fund's income target. The investment manager has discretion to choose investments for the Fund with weightings different to the index or not in the index.

As an additional means of assessing the performance of the Fund, the IA Global Equity Income sector average, which is based on a peer group of broadly similar funds, may also provide a useful comparator.

### Additional information

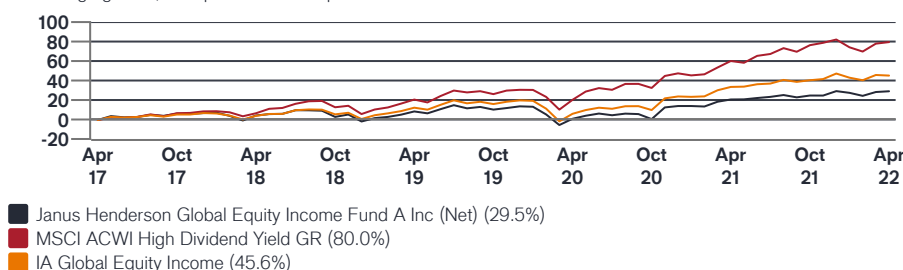
From 31 March 2022, the Benchmark changed to the MSCI ACWI High Dividend Yield Index from the MSCI World Index, the Investment Objective & Policy also changed. The past performance shown before this change was therefore achieved under circumstances that no longer apply. In line with the standard policy for our UK funds, the new benchmark will be calculated on a gross return basis.

Performance for the share class is calculated at 12pm and performance of the index is calculated as at close of business. Note that any differences among portfolio securities currencies, share class currencies and costs to be paid or represented in currencies other than your home currency will expose you to currency risk. Costs and returns may increase or decrease as a result of currency and exchange rate fluctuations.

### Past performance does not predict future returns.

### Cumulative Performance in (GBP)

Percentage growth, 30 Apr 2017 to 30 Apr 2022.



Source: at 30 Apr 2022.  
© 2022 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested.

Performance %	A (Net)	Index	Peer group
1 month	0.6	0.9	-0.4
YTD	-0.1	-1.4	-1.4
1 year	7.0	12.1	8.7
3 years (annualised)	6.0	14.2	8.9
5 years (annualised)	5.3	12.5	7.8
10 years (annualised)	9.3	14.1	9.9
Since inception 22 Feb 2002 (annualised)	5.5	9.1	6.6

Discrete year performance %	A (Net)	Index	Peer Group
31 Mar 2021 to 31 Mar 2022	8.4	15.9	12.0
31 Mar 2020 to 31 Mar 2021	25.2	39.1	32.4
31 Mar 2019 to 31 Mar 2020	-10.1	-5.3	-9.6
31 Mar 2018 to 31 Mar 2019	6.0	12.5	8.6
31 Mar 2017 to 31 Mar 2018	-1.8	1.9	-1.3

Source: at 30 Apr 2022. © 2022 Morningstar. All rights reserved, performance is with gross income reinvested. Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period.

Source: at 31 Mar 2022. © 2022 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Source for target returns (where applicable) - Janus Henderson.

Funds worthy of Square Mile recommendation's may be rated as AAA, AA or A. Square Mile expects any active fund to add value over a corresponding passive strategy where such an option exists and this should be reflected in the fund's objective. This added value is provided by the production of relatively high risk adjusted returns over a suitable time period. When rating funds Square Miles constantly ask themselves whether they would be happy to invest our own money in the funds. The Square Mile A rating is assigned to funds in which they have confidence that the fund over an investment cycle will meet its stated objectives.

**The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.**

See next page for breakdowns and risks.

# Global Equity Income Fund A Inc (continued)

**Janus Henderson**  
INVESTORS

Top 10 holdings	(%)	Top 10 countries	(%)	Top 10 sectors	(%)
Microsoft	4.6	United States	34.2	Pharmaceuticals	16.1
Nestlé	2.9	United Kingdom	15.8	Insurance	7.5
Shell	2.9	Switzerland	10.7	Banks	5.3
Bristol-Myers Squibb	2.7	France	8.2	Oil, Gas & Consumable Fuels	5.3
AstraZeneca	2.7	Netherlands	4.3	Beverages	5.2
Unilever	2.6	Sweden	3.2	Semiconductors & Semiconductor Equipment	5.0
Coca-Cola	2.5	Canada	2.8	Software	4.6
TotalEnergies	2.4	Denmark	2.5	Food Products	4.1
Sanofi	2.4	Germany	2.4	Electrical Equipment	3.5
Merck	2.3	South Korea	2.1	Textiles, Apparel & Luxury Goods	3.4
<b>Total number of positions</b>	<b>64</b>	Cash	1.8		

## What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- Shares/Units can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share/unit class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.
- Some or all of the ongoing charges may be taken from capital, which may erode capital or reduce potential for capital growth.

## General risks

- Past performance does not predict future returns.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at [www.janushenderson.com](http://www.janushenderson.com)

## Important information

Fund size at 12pm on last business day of month. All ongoing charges stated are as per latest published report and accounts. Fund charges will impact the value of your investment. In particular, the ongoing charges applicable to each fund will dilute investment performance, particularly over time. For further explanation of charges please visit our Fund Charges page at <http://www.janushenderson.com>. † 100% of the Annual Management Charge is taken from capital. \* Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. + Index: The MSCI ACWI High Dividend Yield Index is a measure of the combined performance of large and medium sized companies that pay above average dividends across developed and Emerging Market stock markets around the world. It is the basis for the Fund's income target. ++ Peer group benchmark: The Investment Association (IA) groups funds with similar geographic and/or investment remit into sectors. The Fund's ranking within the sector (as calculated by a number of data providers) can be a useful performance comparison against other funds with similar aims. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. Investment into the fund will acquire units/shares of the fund itself and not the underlying assets owned by the fund.

Unless otherwise indicated all figures sourced from Morningstar, Datastream, BNP Paribas and Janus Henderson Investors. Marketing Communication. Past performance does not predict future returns. Please note the views, opinions and forecasts expressed in this document are based on Janus Henderson Investors research, analysis and house views at the time of publication. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed. Please read all scheme documents before investing. Before entering into an investment agreement in respect of an investment referred to in this document, you should consult your own professional and/or investment adviser. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances or the law change. If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially than those shown on this document. Nothing in this document is intended to or should be construed as advice. This communication does not constitute an offer or a recommendation to sell or purchase any investment. It does not form part of any contract for the sale or purchase of any investment. Any investment application will be made solely on the basis of the information contained in the Prospectus (including all relevant covering documents), which will contain investment restrictions. This document is intended as a summary only and potential investors must read the prospectus, and where relevant, the key investor information document before investing. We may record telephone calls for our mutual protection, to improve customer service and for regulatory record keeping purposes. Issued by UK by Janus Henderson Investors. Janus Henderson Investors is the name under which investment products and services are provided by Janus Henderson Investors International Limited (reg no. 3594615), Janus Henderson Investors UK Limited (reg. no. 906355), Janus Henderson Fund Management UK Limited (reg. no. 2678531), Henderson Equity Partners Limited (reg. no.2606646), (each registered in England and Wales at 201 Bishopsgate, London EC2M 3AE and regulated by the Financial Conduct Authority) and Henderson Management S.A. (reg no. B22848 at 2 Rue de Bitbourg, L-1273, Luxembourg and regulated by the Commission de Surveillance du Secteur Financier). In Ireland the Facilities Agent is BNP Paribas Fund Administration Services (Ireland) Limited.

Janus Henderson, Knowledge Shared and Knowledge Labs are trademarks of Janus Henderson Group plc or one of its subsidiaries. © Janus Henderson Group plc.