

AXA Framlington Monthly Income Fund Z GBP

Key Figures (GBP)*

| Fund Cumulative Performance (%) | | | | | Current NAV | |
|---------------------------------|-------|--------|---------|---------|-------------|-------|
| YTD | 1Y | 3Y | 10Y | Launch | Acc. | Inc. |
| -3.00 | -0.09 | +14.86 | +131.14 | +127.65 | 2.295 | 1.456 |

| Fund Annualized Performance (%) | | | | Assets Under Management (M) |
|---------------------------------|-------|-------|--------|-----------------------------|
| 3 Y. | 5 Y. | 10 Y. | Launch | GBP |
| +4.71 | +3.95 | +8.73 | +8.39 | 251.01 |

Dividend Record

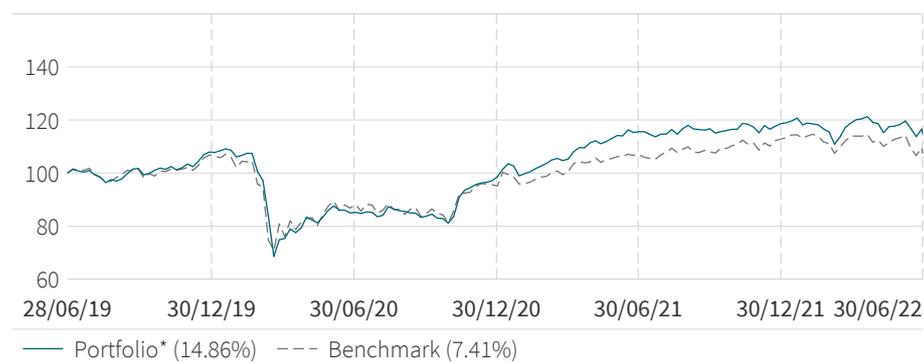
| | Record Date | Ex-Date | Dividend per Share | 12 month Yield (%) |
|----------|-------------|------------|--------------------|--------------------|
| Feb 2022 | 04/02/2022 | 07/02/2022 | 0.30 | 3.81 |
| Mar 2022 | 04/03/2022 | 07/03/2022 | 3.24 | 4.75 |
| Apr 2022 | 06/04/2022 | 07/04/2022 | 0.30 | 4.28 |
| May 2022 | 06/05/2022 | 09/05/2022 | 0.30 | 4.51 |

12 Month Yield = (Sum of Dividends) / (Ending NAV). The 12 Month yield is calculated based on the sum of the distributions over the previous 12 months and the latest NAV. The 12 month yield may be higher or lower than the actual annual dividend yield. A positive distribution yield does not imply positive return. Dividends are not guaranteed. Past dividends are not indicative of future dividends.

Please note that a positive distribution yield does not imply a positive return. Investors should not make any investment decision solely based on information contained in the table above. You should read the relevant offering document (including the key facts statement) of the fund for further details including the risk factors.

Performance & Risk

Performance Evolution (GBP)



Data is rebased to 100 by AXA IM on the graph start date.

Past performance is not a reliable indicator of future results. Performance calculations are net of fees, based on the reinvestment of dividends. The benchmark, when there is one could be calculated on the basis of net or gross dividend. Please refer to the prospectus for more information.

* 1st NAV date: 16/04/2012

Source(s): AXA Investment Managers - FTSE - ICB as at 30/06/2022

For more information about AXA IM, visit axa-im.com

Benchmark

Since: 16/04/2012

100% FTSE All Share Total Return Gross

Fund Key Metrics

| | Port. | Bench. |
|--------------------------|-------|--------|
| Number of Holdings | 67 | 591 |
| Turnover: Rolling 1Y (%) | 5 | - |
| Active Share (%) | 68 | - |

Fund Profile

ESG Rating

ESG Relative Rating

Lower Higher

CO2 Relative rating

More CO₂ Less CO₂

% of AUM covered by ESG absolute rating: Portfolio = 58.2% Benchmark = 92.6% (not meaningful for coverage below 50%)

% of AUM covered by CO₂ intensity indicator: Portfolio = 60.8% Benchmark = 93.1% (not meaningful for coverage below 50%)

Risk Analysis

| | 1Y | 3Y | 5Y | Launch |
|----------------------------------|-------|-------|-------|--------|
| Portfolio Volatility* (%) | 11.14 | 19.19 | 15.73 | 12.42 |
| Benchmark Volatility (%) | 11.43 | 15.77 | 13.78 | 12.02 |
| Relative Risk/Tracking Error (%) | 5.64 | 6.16 | 5.73 | 6.33 |
| Sharpe Ratio | 0.03 | 0.27 | 0.28 | 0.71 |
| Information Ratio | -0.16 | 0.52 | 0.26 | 0.42 |

Rolling Performance (%)

| | 1M | 3M | 6M | YTD | 3Y | 5Y | 30/06/21 30/06/22 | 30/06/20 30/06/21 | 30/06/19 30/06/20 | 30/06/18 30/06/19 | 30/06/17 30/06/18 | Launch |
|---------------|-------|-------|-------|-------|-------|-------|----------------------|----------------------|----------------------|----------------------|----------------------|--------|
| Portfolio* | -3.37 | -3.57 | -3.00 | -3.00 | 14.86 | 21.36 | -0.09 | 34.88 | -14.76 | -2.11 | 7.93 | 127.65 |
| Benchmark | -5.98 | -5.04 | -4.57 | -4.57 | 7.41 | 17.77 | 1.64 | 21.45 | -12.99 | 0.57 | 9.02 | 92.92 |
| Excess Return | 2.61 | 1.47 | 1.57 | 1.57 | 7.45 | 3.60 | -1.73 | 13.42 | -1.77 | -2.67 | -1.09 | 34.73 |

Annual Calendar Performance (%)

| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
|---------------|-------|-------|-------|-------|-------|-------|------|------|-------|------|
| Portfolio* | 20.16 | -8.33 | 17.96 | -9.54 | 16.90 | 10.53 | 4.92 | 7.21 | 30.73 | - |
| Benchmark | 18.32 | -9.82 | 19.17 | -9.47 | 13.10 | 16.75 | 0.98 | 1.18 | 20.81 | - |
| Excess Return | 1.84 | 1.48 | -1.21 | -0.07 | 3.80 | -6.23 | 3.94 | 6.03 | 9.93 | - |

Past performance is not a reliable indicator of future results. Performance calculations are net of fees, based on the reinvestment of dividends. The benchmark, when there is one could be calculated on the basis of net or gross dividend. Please refer to the prospectus for more information.

Portfolio Analysis

Top 10 Holdings

| Equity | Weighting (%) | | | Sector | Geography |
|------------------------------|---------------|-----------|----------|------------------|----------------|
| | Portfolio | Benchmark | Relative | | |
| iEnergizer Ltd | 7.25 | - | 7.25 | Industrials | Guernsey |
| Shell PLC | 4.74 | 7.06 | -2.32 | Energy | United Kingdom |
| GSK PLC | 4.40 | 3.88 | 0.52 | Health Care | United Kingdom |
| AstraZeneca PLC | 3.87 | 7.37 | -3.50 | Health Care | United Kingdom |
| British American Tobacco PLC | 3.78 | 3.51 | 0.27 | Consumer Staples | United Kingdom |
| BP PLC | 3.70 | 3.27 | 0.44 | Energy | United Kingdom |
| HSBC Holdings PLC | 2.96 | 4.75 | -1.78 | Financials | United Kingdom |
| Rio Tinto PLC | 2.69 | 2.35 | 0.34 | Basic Materials | United Kingdom |
| Diversified Energy Co PLC | 2.66 | 0.04 | 2.62 | Energy | United Kingdom |
| Alumasc Group PLC | 2.05 | - | 2.05 | Industrials | United Kingdom |
| Total (%) | 38.11 | 32.22 | | | |

* 1st NAV date: 16/04/2012

Source(s): AXA Investment Managers - FTSE - ICB as at 30/06/2022

For more information about AXA IM, visit axa-im.com

Top 5 Overweight (%)

| | Port. | Bench. | Relative |
|---------------------------|-------|--------|----------|
| iEnergizer Ltd | 7.25 | 0.00 | 7.25 |
| Diversified Energy Co PLC | 2.66 | 0.04 | 2.62 |
| Alumasc Group PLC | 2.05 | 0.00 | 2.05 |
| Duke Royalty Ltd | 1.97 | 0.00 | 1.97 |
| K3 Capital Group PLC | 1.94 | 0.00 | 1.94 |

Sector Breakdown (%)

| | Portfolio | Benchmark |
|------------------------|-----------|-----------|
| Financials | 24.61 | 22.35 |
| Industrials | 18.38 | 10.50 |
| Energy | 11.10 | 10.69 |
| Health Care | 10.44 | 12.42 |
| Consumer Staples | 9.78 | 15.82 |
| Basic Materials | 6.17 | 7.74 |
| Consumer Discretionary | 5.52 | 10.20 |
| Real Estate | 5.29 | 3.03 |
| Technology | 1.94 | 1.31 |
| Utilities | 1.72 | 3.56 |
| Telecommunications | 0.66 | 2.37 |
| Cash | 4.39 | 0.00 |

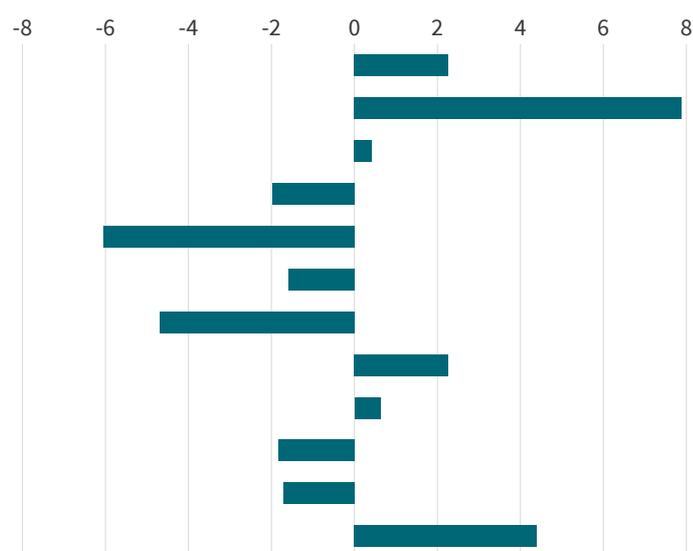
Geographical Breakdown (%)

| | Portfolio | Benchmark |
|------------------------|-----------|-----------|
| United Kingdom | 80.04 | 90.45 |
| Guernsey | 9.29 | 0.05 |
| International | 5.57 | 3.05 |
| Bermuda | 0.66 | 0.00 |
| Europe | 0.05 | 0.35 |
| North America | 0.00 | 0.03 |
| South America | 0.00 | 0.01 |
| Asian Pacific | 0.00 | 0.05 |
| Asian Pacific ex Japan | 0.00 | 0.21 |
| Europe ex UK | 0.00 | 0.18 |
| Jersey | 0.00 | 0.01 |
| Euroland | 0.00 | 0.06 |
| Other | 0.00 | 5.56 |
| Cash | 4.39 | 0.00 |

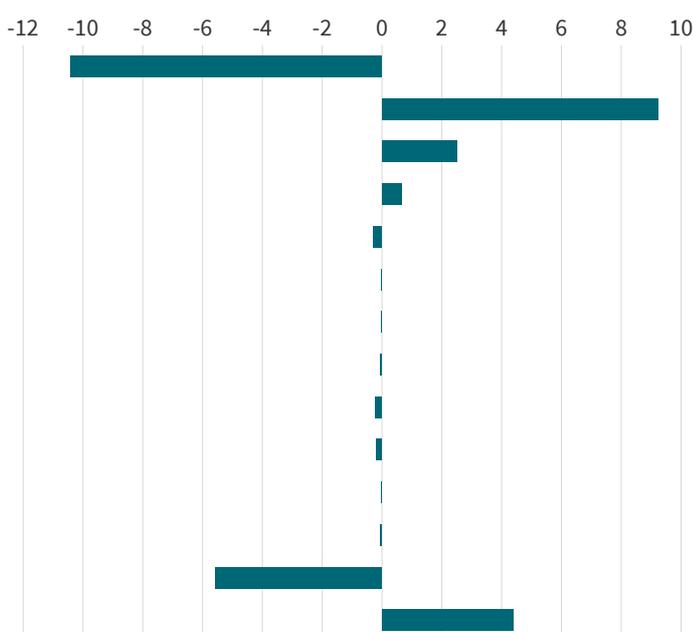
Top 5 Underweight (%)

| | Port. | Bench. | Relative |
|-----------------|-------|--------|----------|
| Diageo PLC | 0.00 | 3.51 | -3.51 |
| AstraZeneca PLC | 3.87 | 7.37 | -3.50 |
| Glencore PLC | 0.00 | 2.56 | -2.56 |
| Unilever PLC | 1.84 | 4.16 | -2.32 |
| Shell PLC | 4.74 | 7.06 | -2.32 |

Active Exposure by Sector (%)

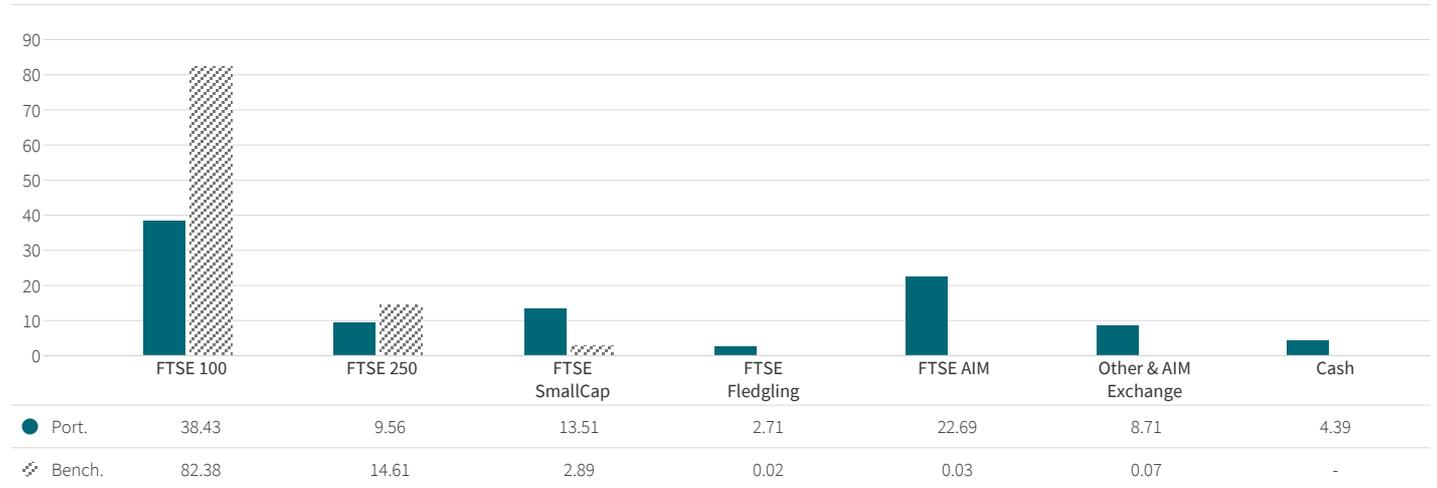


Active Exposure by Geography (%)



Source(s): AXA Investment Managers - FTSE - ICB as at 30/06/2022
For more information about AXA IM, visit axa-im.com

MarketCap Breakdown (GBP - %)



Source(s): AXA Investment Managers - FTSE - ICB as at 30/06/2022
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Additional Information

Administration: Z GBP

| | |
|--------------------------------------|-------------------------------------|
| Legal form | Unit Trust |
| UCITS Compliant | Yes |
| AIF Compliant | No |
| Legal country | United Kingdom |
| 1st NAV date | 16/04/2012 |
| Fund currency | GBP |
| Shareclass currency | GBP |
| Valuation | Daily |
| Share type | Accumulation / Income |
| ISIN code C / D | GB00B7MMK809 / GB00B7MMK577 |
| Bloomberg Code C / D | FRAMINA LN / FRAMINI LN |
| SEDOL Code C / D | B7MMK80 / B7MMK57 |
| MEX Code C / D | FRMIA / FRMI |
| Valoren C / D | 533434 / 384715 |
| Ongoing charges | 0.83% |
| Financial management fee | 0.75% |
| Maximum management fees | 0.75% |
| Performance fee : none | |
| Minimum initial subscription | 100 000 GBP |
| Minimum subsequent subscription | 5 000 GBP |
| Management company | AXA Investment Managers UK Limited |
| Delegation of account administration | STATE STREET BANK AND TRUST COMPANY |
| Custodian | HSBC BANK PLC |

As disclosed in the most recent Annual Report, the ongoing charges calculation excludes performance fees, but includes management and applied services fees. The effective Applied Service Fee is accrued at each calculation of the Net Asset Value and included in the ongoing charges of each Share Class.

Fund Objectives

The aim of this Fund is to produce a monthly income with potential for long-term growth of capital. The Manager also intends to achieve a yield of distributable income in excess of 100% of the FTSE All Share yield at the Fund's year end on a rolling 3 year basis, and in excess of 90% on an annual basis.

Investment Horizon

This Fund may not be suitable for investors who plan to withdraw their contribution within five years.

Risk Characteristics



The risk category is calculated using historical performance data and may not be a reliable indicator of the Fund's future risk profile.

The risk category shown is not guaranteed and may shift over time. The lowest category does not mean risk free.

Why is this Sub-Fund in this category?

The capital of the Fund is not guaranteed. The Fund is invested in financial markets and uses techniques and instruments which are subject to some levels of variation, which may result in gains or losses.

Additional Risk

Liquidity Risk: some investments may trade infrequently and in small volumes. As a result the Fund manager may not be able to sell at a preferred time or volume or at a price close to the last quoted valuation. The Fund manager may be forced to sell a number of such investments as a result of a large redemption of units in the Fund. Depending on market conditions, this could lead to a significant drop in the Fund's value and in extreme circumstances lead the Fund to be unable to meet its redemptions.

Further explanation of the risks associated with an investment in this Fund can be found in the prospectus.

Subscription Redemption

Your orders to buy, sell or transfer units in the Fund must be received by the Administrator by 12 noon on any working day, to receive that day's Fund price. Please note that if your order is placed by an intermediary or Financial Adviser they may require extra processing time. The Net Asset Value of this Fund is calculated on a daily basis.

Minimum initial investment: £100,000
Minimum subsequent investment: £5,000

How to Invest

Retail Investors

Retail investors should contact their Financial intermediary.

ESG Metrics Definition

The ESG absolute rating is based on a proprietary scoring methodology. If the fund has one tree (5 trees), it means that it is in the lowest (highest) ESG absolute rating category.

For more information on the methodology, please visit <https://www.axa-im.com/responsible-investing>.

ESG relative rating is calculated as the difference between the ESG absolute rating of the portfolio and the ESG absolute rating of its benchmark. If ESG Relative rating is positive (negative), this means that the portfolio has a higher (lower) ESG absolute rating than the benchmark.

CO2 relative intensity is calculated as the difference between the CO2 intensity of the fund (expressed in tCO2/M€ Revenues) and the one of the benchmark.

If CO2 Relative intensity is green, it means that the intensity of the portfolio is lower than that of the benchmark. If CO2 Relative intensity is orange, it means that the intensity of the portfolio is higher than that of the benchmark. If CO2 Relative intensity is yellow, it means that the intensity of the portfolio is similar than that of the benchmark.

ESG indicators are for informational purposes only.
The portfolio has neither statutory nor contractual ESG objectives.

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The geographical breakdown is based on the country classification as published by the index provider (or the main index provider in case of a composite benchmark). The second available source is the Country ISO from Bloomberg (or Ultimate Country of risk for Emerging fund).

Annual turnover rate : Sum the last 12 monthly results to obtain the turnover rate over 1 rolling year, calculated according to the following formula: $(\text{abs}(\text{purchase}) + \text{abs}(\text{sale}) - \text{abs}(\text{subscription} - \text{redemption})) / (2 * \text{average AUM})$.

Purchase and sale exclude derivatives, short term instruments and some corporate actions.

Subscription and redemption are netted on a monthly basis, impact of inflows and outflows can result in negative turnover which does not reflect portfolio turnover, therefore annual turnover has a floor of 0.

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