Fidelity UCITS ICAV

Fidelity Global Quality Income UCITS ETF - GBP Hedged Inc

29 02 2024

Equity

Product Features

- Designed for investors looking for high dividend income from their equity portfolios.
- Designed to identify financially robust companies.
- Invested in a diversified portfolio of global companies with the returns hedged to the base currency of the share class.

Product Risks

- Investment return and dividend income is not guaranteed. Investors may get back less than the amount originally invested.
- The fund tracks an equity index and as a result the value of the fund may go down as well as up.
- Investment in the fund carries a degree of risk including those described in the Prospectus.

Fund Facts

Fund Asset Class	Equity
Primary Ticker	FGQP
Index Name	Fidelity Global Quality Income Index
Fund Base Currency	USD
Share Class Base Currency	GBP
Share Class Inception	29 11 2017
ISIN	IE00BYV1YF22
Share Class Ongoing Charges Figure	0.45%
Fund Domicile	Ireland
Fund Net Assets (m)	USD 657.66
Share Class Net Assets (m)	GBP 39.47
Share Class Shares Outstanding	5,100,000
Share Class Distribution Yield	2.61%
Share Class Use of Income*	Distributing
Share Class Distribution Frequency	Quarterly
Fund Legal Structure	ICAV
Fund Management Approach	Passive
Fund UCITS Compliant	Yes
UCITS eligible	Yes
Fund Management Company	FIL Investment Management (Luxembourg) S.A.
Fund Custodian	Brown Brothers Harriman Fund Administration Services (Ireland) Limited
Administrator	Brown Brothers Harriman Fund Administration Services (Ireland) Limited

As standard, Fidelity aims to meet all applicable tax reporting requirements for all of the Fidelity ETFs. Applications are made throughout the year depending on the time scale required by each applicable local tax authority of the relevant country that the fund is registered in.

Investment Objective

The fund's objective is to provide investors with a total return, taking into account both capital and income returns, which reflects, before fees and expenses, the return of the Fidelity Global Quality Income Index. For currency hedged share classes. the return will be hedged to the base currency of the relevant share class. For full details of the objectives please refer to the Key Information Document (KID) and the Prospectus.

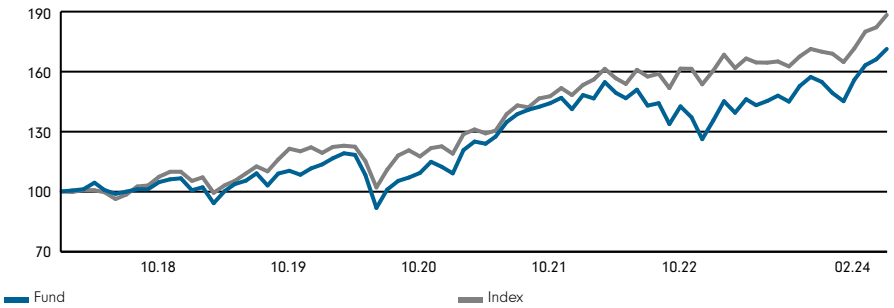
12 Month Performance Periods % (GBP)

	02.2014 02.2015	02.2015 02.2016	02.2016 02.2017	02.2017 02.2018	02.2018 02.2019	02.2019 02.2020	02.2020 02.2021	02.2021 02.2022	02.2022 02.2023	02.2023 02.2024
Fund	n/a	n/a	n/a	n/a	3.0	4.4	17.8	15.1	-2.4	19.7
Index	n/a	n/a	n/a	n/a	5.8	9.5	13.2	18.0	7.0	14.5

Calendar Year Performance (GBP)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	17.10	-9.95	23.91	4.98	26.68	-6.96	-	-	-	-
Index	11.28	0.24	23.22	6.71	23.82	-1.47	-	-	-	-

Cumulative Performance



Source: Morningstar. Fund performance data is displayed on a Net Asset Value basis, in Share Class Base Currency terms (as shown in Fund Facts), with income reinvested, net of fees. Brokerage or transaction fees will apply. Data shown does not take into account any Initial Charge that may apply. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. Returns may increase or decrease as a result of currency fluctuations.

Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV performance.

Index Information

Index Provider	FMR Co., Inc.
Calculation Agent	S&P Dow Jones
Rebalance Frequency	Annual
Index Ticker	FIDGLQIN

Index Description

The Index is designed to reflect the performance of stocks of large and mid-capitalization dividend paying companies from developed countries that exhibit quality fundamental characteristics. The Index constituents are screened according to fundamental measures such as free cash flow margin, return on invested capital and free cash flow stability with the objective of identifying financially robust companies. The companies with highest dividend yield are then selected for inclusion within the index. For more information please refer to the index methodology at www.spdji.com.

Important Information:
Before investing you should read the Key Information Document (KID). The value of investments and any income from them may go down as well as up and an investor may not get back the amount invested. Where an investor's own currency is different to the currency of the fund's investments, the fund's returns can be affected by fluctuations in currency exchange rates. The use of financial derivative instruments may result in increased gains or losses within the fund. Funds are subject to charges and expenses. Charges and expenses reduce the potential growth of your investment. This means you could get back less than you paid in. The costs may increase or decrease as a result of currency and exchange rate fluctuations. Please refer to the Prospectus and KID of the fund before making any final investment decisions. When referring to sustainability-related aspects of a promoted fund, the decision to invest should take into account all characteristics or objectives of the promoted fund as detailed in the prospectus.

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Dealing Information

Exchange	Trading Currency	Ticker	Bloomberg	Sedol
LSE	GBP	FGQP	FGQP LN	BD9GK21

Risk and Reward Profile

◀ Lower Risk ..... Higher Risk ▶

Potentially lower reward — Potentially higher reward

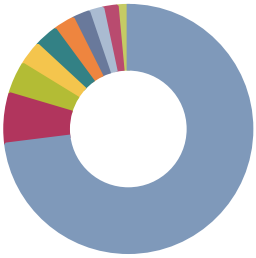
1	2	3	**4**	5	6	7

- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may change over time.
- The lowest category does not mean a "risk free" investment.
- The risk and reward profile is classified by the level of historical fluctuation of the Net Asset Values of the share class, and within this classification, categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level and 6-7 a high level.
- The value of your investment may fall as well as rise and you may get back less than you originally invested.
- Movements in currency exchange rates can adversely affect the return of your investment. Currency hedging may be used to minimise the effect of this but may not always be successful.

Top 10 Holdings (%)

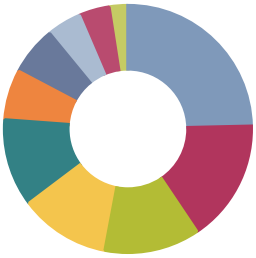
Security Names	Fund Weight
Microsoft Corp	4.9
Apple Inc	3.9
NVIDIA Corp	3.8
Eli Lilly and Co	1.2
Broadcom Inc	1.1
Visa Inc Class A	0.9
Verizon Communications Inc	0.9
Comcast Corp Class A	0.9
ASML Holding NV	0.9
Mastercard Inc Class A	0.9

Geographical Exposure Top 10 (%)



	Fund	Index
United States of America	70.1	69.9
Japan	6.3	6.5
France	4.0	4.0
Australia	3.0	3.0
United Kingdom	2.9	2.9
Switzerland	2.6	2.7
Netherlands	2.1	2.0
Spain	1.8	1.7
Canada	1.8	1.8
Denmark	1.4	1.4

Sector Exposure Top 10 (%)



	Fund	Index
Information Technology	24.1	23.9
Financials	15.6	15.4
Healthcare	12.1	12.1
Industrials	11.5	11.7
Consumer Discretionary	11.2	11.1
Telecommunication Services	6.4	6.7
Consumer Staples	6.2	6.3
Energy	4.4	4.2
Materials	3.9	3.9
Utilities	2.4	2.3

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GLOSSARY

Distribution Yield: The distribution yield represents the ratio of distributed income over the last 12 months to the fund's Net Asset Value as per the date of the factsheet.

Ongoing Charges Figure: Measure of total costs associated with managing and operating the fund. The Ongoing Charges Figure consists of expenses such as administrator fees and auditor fees as well as other operating costs. It excludes performance fees (where applicable) and portfolio transaction costs. It is expressed as a percentage of the net asset value of the fund.

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