

# FTF Royce US Smaller Companies Fund Class X Acc.

Sterling hedged share classes are available for this Fund



Prior to 7 August 2021, the Fund was named Legg Mason IF Royce US Smaller Companies Fund.

## Fund details

### Investment objective:

The fund's goal is to achieve growth of the fund's value by investing in at least 80% of its assets in smaller US companies.

**The value of investments and the income from them may go down as well as up and you may not get back the amount you originally invested.**

**Fund Inception Date:** 29/03/2004

**Performance Inception Date:** 29/03/2004

**Share Class Inception Date:** 06/12/2012

**Benchmark:**  
Russell 2000 Index (GBP)

**Benchmark Type:**  
Comparator

**IA Peer Group Comparator\*:**  
North American Smaller Companies

## Charges

|                            |          |
|----------------------------|----------|
| Minimum initial investment | 3000 GBP |
| Entry charge               | None     |
| Exit charge                | None     |
| Ongoing charge             | 0.86%    |
| Performance fee            | None     |

## Risk and reward profile\*



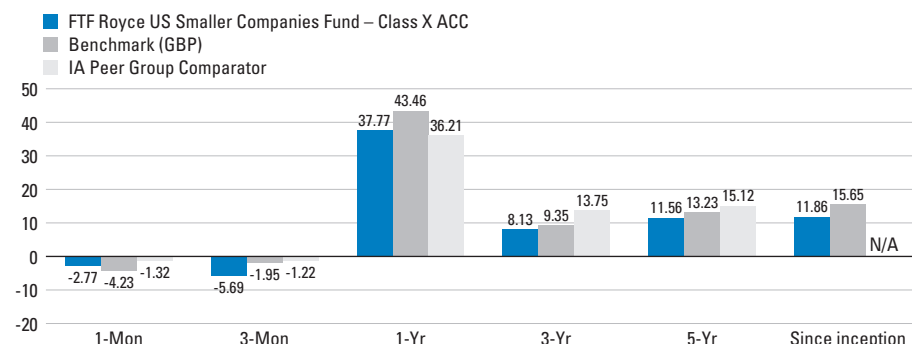
## Portfolio statistics

|                                 |              |
|---------------------------------|--------------|
| Total Net Assets                | 204.11m GBP  |
| Month End Net Asset Value (NAV) | 2.64 GBP     |
| Number of Holdings              | 61           |
| Percentage of Top Ten Holdings  | 25.11        |
| Weighted Average Market Cap     | \$3,250.00 m |

## Market cap exposure (%) (in Millions)

|                    |       |
|--------------------|-------|
| More than \$10,000 | 3.58  |
| \$5,000 - \$10,000 | 11.64 |
| \$2,500 - \$5,000  | 33.46 |
| \$1,000 - \$2,500  | 21.34 |
| \$750 - \$1,000    | 9.96  |
| Less than \$750    | 20.03 |

## Annualised fund performance (GBP) (%)



## Performance history (GBP) (%)

| Calendar year performance                             | Year to Date                     | 2020                             | 2019                             | 2018                             | 2017                             |
|---|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| <b>Class X ACC</b>                                    | <b>12.40</b>                     | <b>7.71</b>                      | <b>25.03</b>                     | <b>-8.99</b>                     | <b>2.24</b>                      |
| Benchmark (GBP)                                       | 11.39                            | 16.26                            | 20.68                            | -5.48                            | 4.72                             |
| IA Peer Group Comparator                              | 9.51                             | 23.49                            | 26.02                            | -4.61                            | 7.22                             |
| Quartile Ranking in Sector                            | 2                                | 4                                | 3                                | 4                                | 4                                |
| <b>Rolling 12 month performance to last month end</b> | <b>01.08.2020<br/>31.07.2021</b> | <b>01.08.2019<br/>31.07.2020</b> | <b>01.08.2018<br/>31.07.2019</b> | <b>01.08.2017<br/>31.07.2018</b> | <b>01.08.2016<br/>31.07.2017</b> |
| <b>Class X ACC</b>                                    | <b>37.77</b>                     | <b>-11.80</b>                    | <b>4.03</b>                      | <b>17.92</b>                     | <b>15.92</b>                     |
| Benchmark (GBP)                                       | 43.46                            | -10.99                           | 2.40                             | 19.33                            | 19.29                            |
| IA Peer Group Comparator                              | 36.21                            | -3.89                            | 12.44                            | 17.14                            | 17.26                            |

**Past performance is not a reliable indicator of future results.** Source for performance figures - Franklin Templeton.

Performance is calculated on a NAV to NAV basis, with gross income reinvested without initial charges but reflecting annual management fees. Sales charges, taxes and other locally applied costs to be paid by an investor have not been deducted. Performance is calculated using estimated dividends, and is revised (downward or upward) when the actual dividend differs from the estimated dividend. Revised performance returns may not be available until the next reporting period. Comparisons to relevant indexes and peer groups are included as a standard against which the performance of a fund can be measured. Returns of the indexes and peer groups do not reflect any fees, expenses or sales charges. An investor cannot invest directly in an index or peer group. Performance prior to the share class inception date noted has been simulated by using the performance of another share class of the same fund, which had higher fees but no longer exists. This Fund may not be exchangeable with other Franklin Templeton managed funds. Please see the Fund's offering documents or contact your service agent for more information. Source for sector average (mean) performance: Copyright - © Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. For more information, visit [www.morningstar.co.uk](http://www.morningstar.co.uk).

For purposes of performance measurement, the first day of the relevant measurement period may differ for the fund and the benchmark, due to different holiday schedules.

## Top ten holdings (%)

|                              |      |                              |      |
|------------------------------|------|------------------------------|------|
| Kennedy-Wilson Holdings Inc. | 2.76 | John Bean Technologies Corp. | 2.46 |
| Heidrick + Struggles Int'l   | 2.74 | Cohu Inc.                    | 2.41 |
| Merit Inc                    | 2.57 | Esco Technologies            | 2.40 |
| CMC Materials Inc.           | 2.55 | Gibraltar Industries Inc.    | 2.38 |
| Meridian Bioscience Inc.     | 2.48 | Air Lease Corp.              | 2.34 |

## Sector allocation (%)

|                        |       |                         |      |
|------------------------|-------|-------------------------|------|
| Industrials            | 33.13 | Materials               | 2.94 |
| Information Technology | 25.95 | Energy                  | 2.04 |
| Consumer Discretionary | 11.45 | Consumer Staples        | 1.99 |
| Health Care            | 8.55  | Other                   | 1.75 |
| Financials             | 6.85  | Cash & Cash Equivalents | 1.79 |
| Real Estate            | 3.57  |                         |      |

## Geographic Breakdown (%)

|               |       |                         |      |
|---------------|-------|-------------------------|------|
| United States | 92.70 | Israel                  | 1.46 |
| Canada        | 2.44  | Cash & Cash Equivalents | 1.79 |
| Bermuda       | 1.62  |                         |      |

\* Refer to the definitions section on page 2

# FTF Royce US Smaller Companies Fund

Class X Acc.

## Investment manager

**Royce Investment Partners** have used for more than 40 years, a value approach to managing small and micro-cap stocks. Through careful analysis, Royce invests in companies that are trading significantly below the investment team’s assessment of their current worth.

## Investment risks

The fund does not offer any capital guarantee or protection and you may not get back the amount invested.

**The fund is subject to the following risks which are materially relevant but may not be adequately captured by the indicator:**

**Investment in company shares:** The fund invests in shares of companies, and the value of these shares can be negatively affected by changes in the company, its industry or the economy in which it operates.

**Geographical focus:** This fund invests primarily in the United States, which means that it is more sensitive to local economic, market, political or regulatory events in the United States, and will be more affected by these events than other funds that invest in a broader range of regions.

**Investment in smaller company shares:** The fund buys shares in smaller companies. It may be difficult to sell these shares, in which case the fund may not be able to minimise a loss on such shares.

**Fund currency:** Changes in exchange rates between the currencies of investments held by the fund and the fund’s base currency may negatively affect the value of an investment and any income received from it.

**Fund operations:** The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets.

For further explanation on the risks associated with an investment in the fund, please refer to the section entitled “Risk Factors” in the prospectus.

**Please refer to the Key Investor Information and Prospectus documentation, which describe the full objective and risk factors associated with this Fund.**

## Codes

| Share class | ISIN         | SEDOL   |
|-------------|--------------|---------|
| X Acc.      | GB00B8BRMK99 | B8BRMK9 |
| X Acc. (H)  | GB00B8KFN346 | B8KFN34 |

## Definitions

**IA Sector Peer Group:** The ACD considers that the Investment Association (IA) Sectors provide an appropriate comparison for performance purposes given the fund’s investment objective and policy. Please refer to the Prospectus for further information.

**SRRI / Risk and reward profile:** There is no guarantee that the fund will remain in the indicator category shown above and the categorisation of the fund may shift over time. Historical data, which is used in calculating the indicator, may not be a reliable indicator of the future risk profile of this fund. The lowest category does not mean a risk-free investment. The fund does not offer any capital guarantee or protection.

**RSMR Rating Source:** Rayner Spencer Mills Research Limited (“RSMR”). RSMR does not and cannot provide advice to investors on the suitability or appropriateness of any funds or investments.

## Important information

This is a sub-fund (“fund”) of Franklin Templeton Funds II (“the Company”), an umbrella investment company with variable capital, authorised in the UK by the Financial Conduct Authority as an undertaking for collective investment in transferable securities (“UCITS”).

Information has been prepared from sources believed reliable. It is not guaranteed in any way by any Franklin Resources, Inc., company or affiliate (together “Franklin Templeton”).

Before investing you should read the application form, Prospectus and KIID (and accompanying Supplementary Information Document). These and other relevant documents may be obtained free of charge in English from Franklin Templeton, Telephone 0800 305 306, Email: [enquiries@franklintempleton.co.uk](mailto:enquiries@franklintempleton.co.uk)