



U.S. Equity
GB00B7KCG406
31 October 2021

Fund Overview

Base Currency for Fund	GBP
Total Net Assets (GBP)	132 million
Fund Inception Date	30.01.2009
Number of Issuers	92
Benchmark	Russell 3000® Growth Index, S&P 500 Index
IA Sector	North America
ISA Status	Yes

The Fund aims to grow in value over a three to five-year period.

Grant Bowers: United States
Sara Araghi, CFA: United States

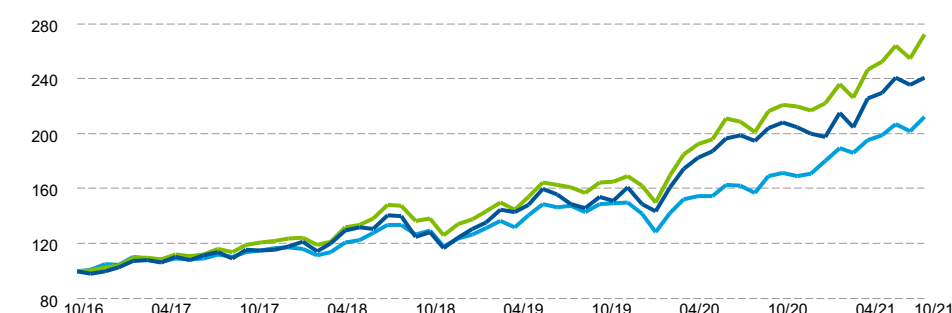
Overall Morningstar Rating™: ★★★★★

Asset Allocation

	%
Equity	100.21
Cash & Cash Equivalents	-0.21

Performance

■ FTF Franklin US Opportunities Fund W (acc) ■ Russell 3000® Growth Index
■ S&P 500 Index



	10/20	10/19	10/18	10/17	10/16
	10/21	10/20	10/19	10/18	10/17
W (acc)	23.39	33.73	16.78	8.11	15.67
Russell 3000® Growth Index in GBP	35.18	28.21	14.70	14.62	19.61
S&P 500 Index in GBP	35.27	9.72	12.72	11.65	13.93

	Cumulative								Annualised		
	1 Mth	3 Mths	6 Mths	YTD	1 Yr	3 Yrs	5 Yrs	Since Incept	3 Yrs	5 Yrs	Since Incept
W (acc)	2.17	4.65	11.65	15.66	23.39	92.70	140.97	746.55	24.44	19.23	18.24
Russell 3000® Growth Index in GBP	6.72	7.81	15.23	22.95	35.18	98.80	172.54	957.82	25.73	22.21	20.32
S&P 500 Index in GBP	5.34	6.77	11.93	23.96	35.27	67.30	112.80	667.26	18.71	16.31	17.33

Prior to 7 August 2021, the Fund was named Franklin US Opportunities Fund.

Past performance is not an indicator or a guarantee of future performance. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance details are in the fund's base currency, include the reinvested dividends net of basic rate UK tax and are net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Please refer to the “How We Measure Performance” section for more details about the benchmark.

The W (acc) share class launched on 31.05.2012. Performance data prior to that date is for the A (acc) share class launched on 30.01.2009 which has higher annual charges.

Issuer Name	
AMAZON.COM INC	7.61
MICROSOFT CORP	4.50
ALPHABET INC	3.68
APPLE INC	3.66
NVIDIA CORP	3.44
MASTERCARD INC	3.34
SERVICENOW INC	3.03
BILL.COM HOLDINGS INC	2.57
SBA COMMUNICATIONS CORP	2.47
VISA INC	2.16

Historical 3 Yr Sales Growth	19.80%
Historical 3 Yr EPS Growth	23.88%
Return on Equity	17.39%
Price to Earnings (12-mo Forward)	47.60x
Standard Deviation (5 Yrs)	16.16%

Share Class Information (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	NAV	Ongoing Charges (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	SEDOL	ISIN
W (acc)	31.05.2012	GBP 5.10	0.84	N/A	0.75	N/A	N/A	N/A	B7KCG40	GB00B7KCG406

Composition of Fund

■ FTF Franklin US Opportunities Fund ■ Russell 3000® Growth Index

Sector	% of Total
Information Technology	45.94 / 43.48
Health Care	15.59 / 10.00
Consumer Discretionary	14.04 / 18.60
Communication Services	6.36 / 11.76
Industrials	6.13 / 6.44
Financials	5.21 / 2.72
Real Estate	2.47 / 1.73
Consumer Staples	2.38 / 3.70
Materials	1.44 / 1.10
Others	0.65 / 0.49
Cash & Cash Equivalents	-0.21 / 0.00

Market Capitalisation Breakdown in GBP

	% of Equity
<2.0 Billion	1.03
2.0-5.0 Billion	1.98
5.0-10.0 Billion	3.29
10.0-25.0 Billion	14.66
25.0-50.0 Billion	20.70
>50.0 Billion	58.34

How We Measure Performance

We measure performance and price shares in the Fund in British pounds (GBP).

The Fund's performance can be compared against:

- the Russell 3000 Growth Index™, as it is widely available and reflects growth-oriented investments in the US stock market.
- the S&P 500 Index, which reflects the overall stock market performance of 500 large companies listed in the United States.
- the Investment Association North American sector average, which reflects the performance of the Fund's competitors.

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. There is no guarantee that the Fund will meet its objective. The Fund invests mainly in equity securities of companies located in or doing significant business in the US. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: equity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Factors" section of the Fund in the current prospectus of Franklin Templeton Funds.

Glossary

Historical 3 Yr EPS Growth: A measure of the growth of earnings per share over a trailing 3 year period. For a portfolio, the value represents a weighted average of the stocks it holds.

Historical 3 Yr Sales Growth: The rate at which sales have increased for the fund's underlying holdings over the last three years.

Price to Earnings (12-mo Forward): A measure of the price to earnings ratio for a stock using the forecasted earnings for the next 12 months. For a portfolio, the value represents a weighted average of the stocks it holds.

Return on Equity: A measure of a corporation's profitability that reveals how much profit a company generates with the money shareholders have invested. For a portfolio, the value represents a weighted average of the stocks it holds.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

Prior to 7 August 2021, the Fund was named Franklin US Opportunities Fund.

Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser.

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Source: Factset, FTSE. Important data provider notices and terms available at www.franklintempletondatasources.com.

The Fund invests in a specific sector or geographical area and the returns may be more volatile than a more diversified fund.

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Negative Cash Weightings: The negative cash position reflects a temporary position that is a result of a delay in securities settlement transactions.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

Ongoing Charges: The Ongoing Charges Figure (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

Performance attribution is calculated in the base currency of the fund.

For a free copy of the latest prospectus, the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton fund, UK investors should contact: Franklin Templeton, Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk or write to us at the address below. Issued by Franklin Templeton Investment Management Limited (FTIML) Registered office: Cannon Place, 78 Cannon Street, London, EC4N 6HL. FTIML is authorised and regulated by the Financial Conduct Authority.