abrdn Global Sustainable and Responsible Investment Equity Fund

A Inc GBP

29 February 2024

Objective

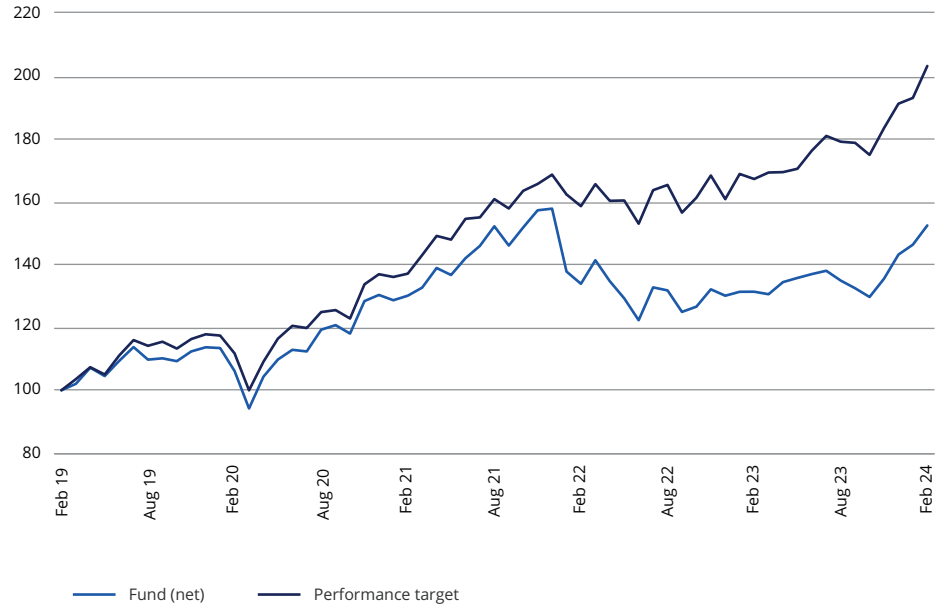
To generate growth over the long term (5 years or more) by investing in global equities (company shares) which adhere to the abrdn Sustainable and Responsible Investment Equity Approach.

Performance Target: To achieve the return of the MSCI AC World Index plus 3% per annum over rolling three year periods (before charges). The Performance Target is the level of performance that the management team hopes to achieve for the fund. There is no certainty or promise that the Performance Target will be achieved.
The MSCI AC World Index (the "Index") is a representative index of world stock markets.

Portfolio securities

- The fund invests at least 70% in global equities.
- The fund may also invest in other funds (including those managed by abrdn), cash and assets that can be turned into cash quickly.
- The fund will only invest in companies that adhere to the assessment criteria as set out in the abrdn Sustainable and Responsible Investment Equity Approach (the "Investment Approach") available on www.abrdn.com under "Fund Centre".
- The Investment Approach identifies companies that the management team consider to be sustainable leaders and improvers. Leaders are viewed as companies with the best in class Environmental, Social and Governance ("ESG") credentials or products and services which address global environmental and societal challenges, whilst improvers are typically companies where ESG management practices are considered to be at least of an average standard amongst its peers with potential for improvement.
- In addition a set of company exclusions are applied which are related but not limited to tobacco, coal, gambling, oil & gas and weapons.

Performance



Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)
Fund (net) (%)	4.17	13.00	6.48	16.71	5.63	8.80
Performance target (%)	5.26	13.45	6.27	21.50	14.01	15.23

Discrete annual returns - year to 29/2

	2024	2023	2022	2021	2020
Fund (net) (%)	16.71	-1.87	2.91	22.00	6.10
Performance target (%)	21.50	5.45	15.66	22.70	11.72

Performance Data: Share Class A Inc.
Benchmark history: Performance target – MSCI AC World Index +3.00% from 31/05/2019. FTSE World +3.00% from 01/05/1999 to 30/05/2019
Source: Lipper. Basis: Total Return, NAV to NAV, UK Net Income Reinvested.
"Fund (Net)" refers to the actual unit price performance of the shareclass shown; "Fund(Gross)" adds back charges such as the annual management charge to present performance on the same basis as the performance target / performance comparator / portfolio constraining benchmark. These figures do not include the initial charge; if this is paid it will reduce performance from that shown.

Past performance is not a guide to future returns and future returns are not guaranteed.

Key facts

Fund manager(s)	Dominic Byrne,Jamie Mills-OBrien,Joanna McIntyre,Chris Haimendorf
Fund launch date	01 May 1999
Share class launch date	21 May 1999
Authorised corporate director (ACD)	abrdn Fund Managers Limited
Fund size	£157.0m
Number of holdings	41
Performance target	MSCI AC World Index +3.00%
Fund historic yield[1]	0.35%
Distribution frequency	Semi-Annual
Entry charge (up to)[2]	0.00%
Annual management charge	1.20%
Ongoing charge figure[3]	1.29%
Minimum initial investment	GBP 500
Fund type	OEIC
Valuation point	12:00 (UK time)
Base currency	GBP
Sedol	683360
ISIN	GB0006833601
Bloomberg	MUREWAI LN
Citicode	MJ41
Reuters	LP60010597
Domicile	United Kingdom

Risk and reward profile

Lower risk Typically lower rewards — Higher risk Typically higher rewards

1 2 3 4 5 **6** 7

This indicator reflects the volatility of the fund's share price. See the relevant UCITS Key Investor Information Document (KIID) or PRIIPs Key Information Document (KID) for details

Key risks

(a) The value of investments and the income from them can fall and investors may get back less than the amount invested.
(b) Equity Risk - The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.

Investor Services
0345 113 69 66

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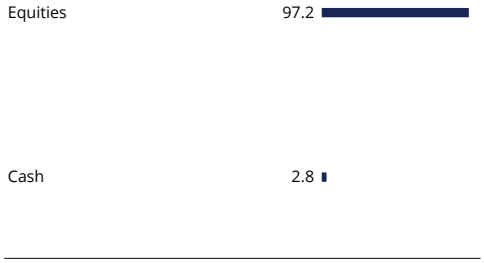
Management process

- The management team use their discretion (active management) to maintain a diverse asset mix at country, sector and company level.
- Through the application of the Investment Approach, the fund is expected to have a lower carbon footprint compared to the Index.
- Due to the active and sustainable and responsible nature of the management process, the fund will not invest in a material number of companies and sectors in the Index. This means the fund's performance profile may deviate significantly from that of the Index.

Top Ten Holdings

Microsoft Corp	6.2
Eli Lilly & Co	4.2
LOreal SA	3.7
Mastercard Inc	3.5
American Express Co	3.0
Cochlear Ltd	3.0
Procter & Gamble Co/The	2.9
ASML Holding NV	2.9
Lululemon Athletica Inc	2.9
TJX Cos Inc/The	2.9
Assets in top ten holdings	**35.2**

Sector (%)



Country (%)

United States of America	60.7
Japan	5.5
France	5.2
Australia	2.9
Poland	2.8
Netherlands	2.8
Canada	2.4
Sweden	2.4
Other	12.4
Cash	2.8

Source : abrdn 29/02/2024

Figures may not always sum to 100 due to rounding.

(c) ESG Investment Risk - Applying ESG and sustainability criteria in the investment process may result in the exclusion of securities within the fund's benchmark or universe of potential investments. The interpretation of ESG and sustainability criteria is subjective meaning that the fund may invest in assets which similar funds do not (and thus perform differently) and which may not align with the personal views of any individual investor.

(d) Emerging Markets Risk - The fund may invest in emerging markets, where political, economic, legal and regulatory systems are less developed. As a result, investing in emerging markets may involve higher volatility and a greater risk of loss than investing in developed markets.

(e) Derivatives Risk - The use of derivatives may involve additional liquidity, credit and counterparty risks. In some cases the risk of loss from derivatives may be increased where a small change in the value of the underlying investment may have a larger impact on the value of the derivative.

(f) Investing in China A shares involves special considerations and risks, including greater price volatility, a less developed regulatory and legal framework, exchange rate risk/controls, settlement, tax, quota, liquidity and regulatory risks.

(g) The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.

Risk stats

Alpha^	**-4.14**
Benchmark Volatility (SD)^	**10.91**
Beta^	**1.18**
Fund Volatility (SD)^	**14.26**
Information Ratio^	**-0.48**
R-Squared^	**0.82**
Sharpe Ratio^	**0.28**
Tracking Error^	**6.43**

Source : abrdn. ^ Three year annualised.

Ratings

Morningstar	★★

Derivative usage

- Derivatives are linked to the value of other assets. In other words, they derive their price from one or more underlying asset.
- Derivative usage in the fund is expected to be very limited. Where derivatives are used, this would mainly be in response to significant inflows into the fund so that in these instances, cash can be invested while maintaining the fund's existing allocations to equities.

To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website www.abrdn.com The Prospectus also contains a glossary of key terms used in this document.

[1]The Historic Yield as at 31/01/2024 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.
[2]These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.
[3]The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 1.20% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

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