Legal & General Global Real Estate Dividend Index Fund

Unit Trust (UK UCITS compliant) C-Class GBP Base currency: **GBP** Domicile: **UK**

FUND AIM

The objective of the Fund is to track the performance of the FTSE EPRA Nareit Developed Dividend Plus Index, the "Benchmark Index" on a net total return basis before fees and expenses are applied. Fund performance may differ from the Benchmark Index due to the deduction of fees and expenses and the impact of any tracking error factors.

RISK AND REWARD PROFILE

1	2	3	4	5	**6**	7

Lower risk — Higher risk

Potentially lower rewards — Potentially higher rewards

The synthetic risk and reward indicator (SRRI) is based on the historic volatility of the fund's value and it may change in the future.

The fund is in category 6 because it invests in property company shares and REITS. Company shares are sensitive to stock market variations; their value can change substantially over short time periods. REITS are sensitive to variations in value of underlying properties and rental income.

For more information, please refer to the Key Risks section on page 3.

WHO IS THIS FUND FOR?

- This fund may be suitable for investors looking for income and growth by tracking the Global Real Estate Dividend market as represented by the index.
- Although investors can take their money out at any time, this fund may not be appropriate for those who plan to withdraw their money within five years.
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment.
- If you do not understand this document we recommend you seek additional information to help you decide if this fund is right for you.

FUND FACTS

Fund size	Fund launch date
£1,036.1m	**25 Jan 2016**
Historical yield	
3.3%	

COSTS

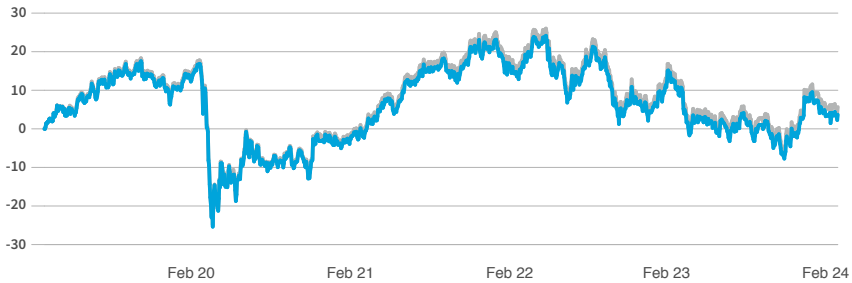
Initial charge	Ongoing charge
0.00%	**0.15%**
Price basis	Dilution adjustment
Single swing	**0.25%- round trip**

BENCHMARKS

Target benchmark

FTSE Cus EPRA Nareit Dev Div + 3pm (15:00 UK) TR

PERFORMANCE (%)



	1 month	3 months	1 year	3 years	5 years
Fund	-0.63	4.85	-4.78	4.48	3.62
Index	-0.66	4.94	-4.54	5.68	5.67
Relative to Index	0.03	-0.09	-0.24	-1.20	-2.05

12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 31 December	2023	2022	2021	2020	2019
Fund	3.36	-14.13	26.96	-12.14	17.57
Index	4.45	-14.62	28.18	-12.28	18.58
Relative to Index	-1.09	0.49	-1.22	0.14	-1.01

Performance for the C Inc unit class in GBP, launched on 25 January 2016. Source: Lipper. Performance assumes all fund charges have been taken and that all income generated by the investments, after deduction of tax, remains in the fund.

Past performance is not a guide to the future.

FUND SNAPSHOT

- **What does it invest in?** Invests in shares of property companies whose main business is to invest in and manage properties throughout the developed world.
- **How does it invest?** Passively managed, aiming to replicate the performance of the Index.

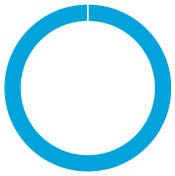
RSMR RATED FUND

Silver

Legal & General

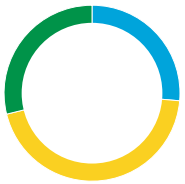
PORTFOLIO BREAKDOWN

All data sources are a combination of LGIM and the Fund Accountant unless otherwise stated. Totals may not sum to due to rounding. In order to minimise transaction costs, the Fund will not always own all the assets that constitute the index and on occasion it will own assets that are not in the index. The number of fund holdings can also differ from the index due to corporate events and proxy holdings.



SECTOR (%)

Real Estate	100.0



MARKET CAPITALISATION (%)

Large	26.4
Mid	44.8
Small	28.8
Undefined	-



Top 10 holdings **31.9%**
Rest of portfolio **68.1%**

No. of holdings in fund **350**
No. of holdings in index **349**

TOP 10 HOLDINGS (%)

Prologis	8.6
Welltower	3.4
Simon Property Group	3.3
Public Storage	3.1
Digital Realty Trust	3.0
Realty Income	3.0
Vici Properties	2.1
Extra Space Storage	2.0
Avalonbay Communities	1.7
Mitsui Fudosan Co	1.7

COUNTRY (%)

United States	63.2
Japan	9.6
United Kingdom	4.4
Hong Kong	3.8
Australia	3.8
Singapore	3.6
Canada	2.5
Germany	2.1
France	1.7
Other	5.4

Celebrating 25+ Years

INDEX FUND MANAGEMENT TEAM

The Index Fund Management team comprises 25 fund managers, supported by two analysts. Management oversight is provided by the Global Head of Index Funds. The team has average industry experience of 15 years, of which seven years has been at LGIM, and is focused on achieving the equally important objectives of close tracking and maximising returns.

KEY RISKS

- The value of an investment and any income taken from it is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.
- Most of the fund holds investments from a particular market sector, that of property company shares and REITs. Funds like this can be more volatile than funds that invest across many market sectors. This is because the value of the fund can go up and down more often and by larger amounts than funds that are spread more widely, especially in the short term.
- The fund invests in property companies and REITs. These investments tend to be more volatile than investing directly in property because they can go up and down in value more often and by larger amounts, especially in the short term. These risks may increase with market uncertainty and it could become even less easy for your fund to buy and sell investments. If this happens, the value of your fund may fall and in extreme circumstances this may also force a delay in buying and selling your investment in the fund, which may mean you have to wait for your money to be invested or returned. The fund can only delay paying out if it is in the interests of all investors and with the permission of the fund trustee or depositary.
- The fund could lose money if any institution providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains.
- The fund may have underlying investments that are valued in currencies that are different from sterling (British pounds). Exchange rate fluctuations will impact the value of your investment. Currency hedging techniques may be applied to reduce this impact but may not entirely eliminate it.
- We may take some or all of the ongoing charges from the fund's capital rather than the fund's income. This increases the amount of income, but it reduces the growth potential and may lead to a fall in the value of the fund.

For more information, please refer to the key investor information document on our website

LATEST DISTRIBUTION INFORMATION

For distributing unit classes, the latest payments are shown below. Please note that these payments are not guaranteed, are at the discretion of the manager and may be paid out of capital.

Type	Ex-div date	Pay date	Pence per unit
Interim	23 Oct 23	20 Dec 23	0.41p
Interim	21 Jul 23	20 Sep 23	0.51p
Final	21 Apr 23	20 Jun 23	0.48p
Interim	23 Jan 23	20 Mar 23	0.41p

SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe's largest asset managers and a major global investor, with assets under management of £1,159.2 billion (as at 31 December 2023). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Source: LGIM internal data as at 31 December 2023. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong (2018-2019 only). The AUM includes the value of securities and derivatives positions.

DEALING INFORMATION

Valuation frequency	Daily, 3pm (UK time)
Dealing frequency	Daily
Settlement period	T+4

CODES

ISIN	C Acc	GB00BYW7CL14
	C Inc	GB00BYW7CK07
SEDOL	C Acc	BYW7CL1
	C Inc	BYW7CK0
Bloomberg	C Acc	LGGRECA
	C Inc	LGGRECI

TO FIND OUT MORE

Visit **www.legalandgeneral.com**

Call **0370 050 0955**

Email **investments@landg.com**

Lines are open Monday to Friday 8.30am to 6.00pm. We may record and monitor calls. Call charges will vary.

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