

ES Share Centre Multi Manager Growth Fund Acc

(a sub-fund of ES Share Centre ICVC)

Summary factsheet 30 April 2020



Andy Parsons



Sheridan Adams

Our Fund Managers

Purchasing	Inc	Acc
ISIN code	-	GB00B2NLM962
SEDOL code	-	B2NLM96
Mid price	-	176.44
Fund currency	GBX (pence)	
Pricing frequency	Daily	
ISA	Eligible subject to ISA limits	
Minimum investment	£25.00	
Minimum top up	£10.00	

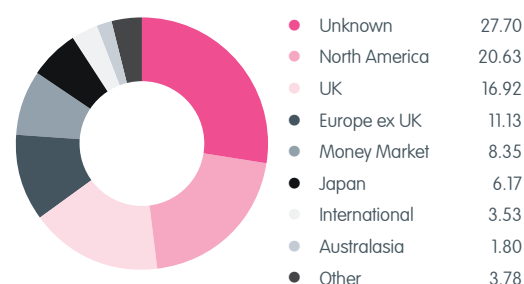
Charges	
Initial charge	0.00%
OCF	1.58% as at 30 April 2020

Dividends	
Yield	0.00%
Ex-dividend date	1 January & 1 July

Other information	
Launch date	3 March 2008
Fund size	£27.72m
Domicile	United Kingdom
Legal structure	OEIC
Sector & Benchmark	IA Flexible Investment
Compliant	UCITS V Compliant

Full Holdings	%
Smith & Williamson Artificial Intelligence	9.39
Legg Mason IF RARE Global Infrastructure	9.29
iShares S&P 500 Health Care Sector ETF	9.08
Polar Capital Global Insurance	7.49
Merian Gold & Silver	7.02
Man GLG Continental European Growth	6.51
Legg Mason IF Japan Equity	5.75
JPM Global Macro Opportunities	4.90
Merian Chrysalis Investment Company	4.90
Royal Mint Physical Gold ETC Securities	4.77
Pimco GIS Income	4.61
Finsbury Growth & Income Trust	4.50
TM Crux UK Special Situations	4.25
Pictet Russian Equities	3.79
JPMorgan Global Core Real Assets Limited	3.04
LF Milton UK Multi Cap Income	2.57
CFP SDL UK Buffettology	2.32

Top regions %



Objective

The ES Share Centre Multi Manager Growth Fund aims to provide capital growth.

Managers' comments

April Market Overview

Stimulus measures by governments and central banks, together with growing optimism around a Covid-19 vaccine, injected some confidence back into markets in April, bouncing back from the March lows. As the earning season unfolds, the gloomy outlook lingers, raising the question of a detachment between economic fundamentals and financial assets valuations.

Over the period, the S&P 500 climbed 12%, its best monthly gain since 1987. The FTSE All Shares returned 5% while the Stoxx 600 moved up 6%, followed by a rise of 4% in the Topix 100. Crude Oil futures moved in to a negatively priced territory for the first time in history, as concerns over a shortage in oil storage spooked investors. Gold broke the barrier of \$1700 an ounce and ended the month with a gain of 6.5%.

Fund overview

The ES Share Centre Multi Manager Growth Acc fund outperformed its benchmark in April, returning 9.08% whilst the benchmark returned 7.25% on a total return bid to bid basis. All the holdings in the portfolio made positive returns over the period. The main contributors during the period were Merian Gold & Silver, Legg Mason IF Japan and Smith & Williamson Artificial Intelligence, providing absolute contributions of 1.55%, 0.95% and 0.95% respectively.

During the period, we deployed some cash and added holdings in JPM Global Macro Opportunities, iShares S&P 500 Health Care Sector ETF, Legg Mason IF RARE Global Infrastructure and Smith & Williamson Artificial Intelligence, a balance of defensive and growth.

Cumulative performance



Discrete annual performance

	30.04.19 to 30.04.20	30.04.18 to 30.04.19	30.04.17 to 30.04.18	30.04.16 to 30.04.17	30.04.15 to 30.04.16
Fund	-4.00	4.00	5.81	18.16	4.44
Sector	-4.13	3.22	5.68	18.46	-4.32
Rank in Sector	2	2	3	3	1

Source data: FE Analytics