

SVS Defensive Capital Fund

Class A (Acc)
Sterling (£)
31.03.2022



Objective

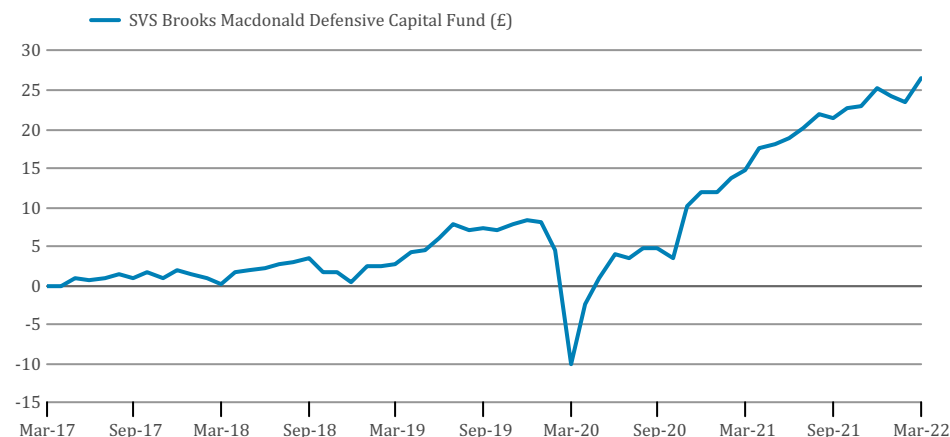
The Sub-Fund aims to provide capital growth over the long term (at least five years) and positive absolute returns over rolling three year periods. Returns are not guaranteed over any time period therefore capital is at risk.

Key facts

Inception date	December 2006
Fund strategy change	March 2010
Number of holdings (incl. cash)	119
Base currency	Sterling (£)
Share class	Class A (Acc)
Minimum investment	£1,000
Fund size	£ 483.8m
Identifiers	
ISIN	GB00B61MR835
SEDOL	B61MR83
Fund structure	
Investment manager	Brooks Macdonald Asset Management Limited
Legal structure	Sub-fund of SVS Brooks Macdonald OEIC
Authorised Corporate Director	Smith & Williamson Fund Administration Limited
Dealing frequency	Daily
ISA/SIPP eligible	Yes
Initial charge	0%
Ongoing charges	
OCF**	1.32%
Transaction Costs	0.2%
Total Ongoing Cost	1.52%

**Ongoing charge represents the direct costs of running a fund, which are deducted from the assets of the fund and provide a comparable number for the cost of investing. The annual management charge is included in the ongoing charge. Previously, the OCF included expenses incurred by underlying holdings of collective investment schemes in relation to the Fund (the synthetic 'OCF'). Following guidance issued by the Investment Association on 2 July 2020, the synthetic OCF calculation has been expanded to include closed-ended vehicles such as investment trusts.

Performance (%)



Discrete 12 month performance to 31 March (%)	2018	2019	2020	2021	2022	
SVS Brooks Macdonald Defensive Capital Fund (£)	0.2	2.4	-12.2	27.4	10.3	
Cumulative performance to 31.03.2022 (%)	3M	6M	1Y	3Y	5Y	10Y
SVS Brooks Macdonald Defensive Capital Fund (£)	0.9	4.2	10.3	23.3	26.6	70.3

Past performance is not a reliable indicator of future results.

The performance shown above is for total return, net of all ongoing charges, in sterling (£) as at 31.03.22.

Fund ratings and awards



Past performance is not a reliable indicator of future results

Investment Contact



Dr. Niall O'Connor
Fund Manager

Fund risk profiling



Overall sector breakdown

Autocalls	9.5%	
Convertibles	20.0%	
Discounted assets	7.7%	
Fixed Return	4.5%	
Other Structured Notes	3.1%	
Real Assets	33.0%	
Specialist Lending	10.1%	
Structured Credit	3.2%	
Liquidity	4.4%	
Other	2.5%	

Portfolio holdings

Fund	%
10 Highest	20.9
Riverstone Energy	2.6
Gold Shares Note (SG)	2.5
VPC Specialty Lending	2.2
FTSE/S&P autocall 8.2% (HSBC)	2.1
Foresight Solar	2.1
FTSE autocall 7.20% (HSBC)	2.0
FTSE/S&P autocall 7.05% (SG)	2.0
Round Hill Music	1.9
SLI Property Income	1.8
Tritax Eurobox	1.8

Important information

All data provided by Brooks Macdonald, unless otherwise stated, as at 31.03.2022. The information presented in this factsheet, including charges and performance, is for sterling Class A Shares and may differ for other share classes. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statements of fact, nor should reliance be placed on these views when making investment decisions. The price of investments and the income from them can go down as well as up and neither is guaranteed. Investors may not get back their original investment. Past performance is not a reliable indicator of future results. Changes in rates of exchange may have an adverse effect on the value, price or income of an investment. Changes in interest rates may impact the value of fixed interest investments within the fund. The value of your investment may be impacted if the issuers of underlying fixed interest holdings default, or market perception of their credit risk changes. There are additional risks associated with investments in emerging or developing markets.

This document is for information purposes only and should not be reproduced, copied or made available to others. It should neither be construed as a solicitation or an offer to purchase or sell investments or related financial instruments nor does it constitute advice or a recommendation and you should not make any investment decisions on the basis of it. This document has no regard for the specific investment objectives, financial situation or needs of any person or specific entity and contains only brief information on the fund. If you do not understand any part of the document or you require guidance please contact your professional adviser.

© FinaMetrica Pty Ltd. Risk tolerance scores were mapped to the funds' strategic asset allocations as at 31.03.2022. The mappings are only for use by financial advisers licensed to use FinaMetrica's risk profiling system and do not constitute financial advice. Financial advisers must satisfy themselves that the funds' current asset allocations reflect the risk/return expectations of the funds when mapped. Brooks Macdonald does pay FinaMetrica for the mappings in the table however these mappings are calculated independently by FinaMetrica. The risk ratings set out in this document have been prepared by Distribution Technology Limited ("DT") and are based on analysis conducted by DT.

The Authorised Corporate Director of the company is St Vincent St Fund Administration, a trading name of Smith & Williamson Fund Administration Limited, which is authorised and regulated in the UK by the Financial Conduct Authority. The registered and head office of Smith & Williamson Fund Administration Limited is 25 Moorgate, London EC2R 6AY. The specific details of the funds including investment policy, charges and the associated risks are explained in the full Funds Prospectus and in the Key Investor Information Documentation (KIIDs) – a link to these is available via the Brooks Macdonald website.

© Morningstar 2021. All rights reserved. Use of this content requires expert knowledge. It is to be used by specialist institutions only. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied, adapted or distributed, and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its current providers are responsible for damages or losses arising from any use of this information, except where such damages or losses cannot be limited or executed by law in your jurisdiction.

Brooks Macdonald is a trading name of Brooks Macdonald Group plc used by various companies in the Brooks Macdonald group of companies. Brooks Macdonald Asset Management Limited which is authorised and regulated by the Financial Conduct Authority. Registered in England No 3417519. Registered office: 21 Lombard Street, London, EC3V 9AH. The fund referred to in this document may not be authorised or regulated by the local regulator in your jurisdiction. More information about the Brooks Macdonald Group can be found at www.brooksmacdonald.com.