

Aberdeen Standard SICAV I - Artificial Intelligence Global Equity Fund

This is a marketing communication. Please refer to the Prospectus of the UCITS/Information document and the KIID before making any final investment decisions.

X Acc USD

31 October 2022

Objective

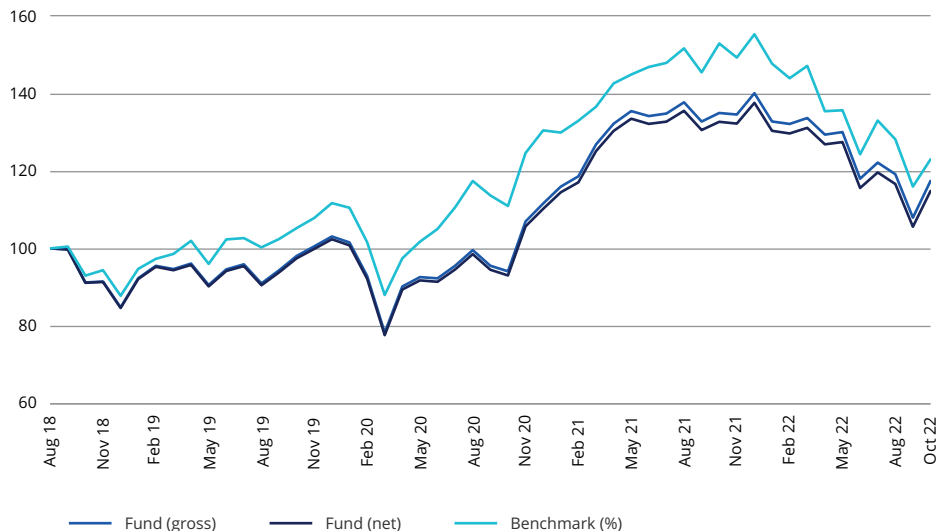
The Fund aims to achieve long-term capital growth by investing in companies listed on global stock exchanges.

The Fund aims to outperform the MSCI AC World Index (USD) benchmark (before charges).

Portfolio securities

- The Fund invests at least 70% in equities and equity related securities of companies listed on stock exchanges around the world.

Performance



Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)
Fund (gross) (%)	8.79	-9.26	-16.19	-13.02	6.19	n/a	n/a
Fund (net) (%)	8.74	-9.51	-16.57	-13.49	5.62	n/a	n/a
Benchmark (%)	6.06	-9.18	-20.81	-19.58	5.34	n/a	n/a

Discrete annual returns - year to 31/10

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Fund (gross) (%)	-13.02	43.49	-4.05	7.54	n/a	n/a	n/a	n/a	n/a	n/a
Fund (net) (%)	-13.49	42.72	-4.56	6.96	n/a	n/a	n/a	n/a	n/a	n/a
Benchmark (%)	-19.58	37.86	5.42	13.22	n/a	n/a	n/a	n/a	n/a	n/a

Performance Data: Share Class X Acc USD

Benchmark history: Benchmark – MSCI AC World Index (USD)

Source: Lipper. Basis: Total Return, NAV to NAV, net of annual charges, gross Income reinvested, (USD).

Costs may increase or decrease as a result of currency and exchange rate fluctuations. This may impact what you might get back. "Fund (Net)" refers to the actual unit price performance of the shareclass shown; "Fund(Gross)" adds back charges such as the annual management charge to present performance on the same basis as the Benchmark / Benchmark / portfolio constraining benchmark. All return data includes investment management fees, operational charges and expenses, and assumes the reinvestment of all distributions. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

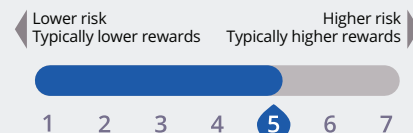
Past performance does not predict future returns.



Key facts

Fund manager(s)	Boyan Filev
Fund managers start date	20 August 2018
Fund launch date	20 August 2018
Share class launch date	20 August 2018
Management company	abrdn Investments Luxembourg S.A.
Fund size	USD 12.2m
Number of holdings	220
Benchmark	MSCI AC World Index (USD)
Fund historic yield ¹	2.70%
Entry charge (up to) ²	0.00%
Annual management charge	0.50%
Ongoing charge figure ³	0.70%
Minimum initial investment	USD 1,000 or currency equivalent
Fund type	SICAV
Valuation point	13:00 (LUX time)
Base currency	USD
Share class currency	USD
Sedol	BF7NYS2
ISIN	LU1838099205
Bloomberg	ABGAXAU LX
Citicode	P8ZM
Reuters	LP68501457
Valoren	42704485
Domicile	Luxembourg

Risk and reward profile



This indicator reflects the volatility of the fund's share price over the last five years. See Key Investor Information Document (KIID) for details.

Key risks

- The value of investments and the income from them can fall and investors may get back less than the amount invested.
- The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
- The fund invests in emerging market equities and / or bonds. Investing in emerging markets involves a greater risk of loss than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity and regulatory risks.

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Management process

- The Fund is actively managed.
- The Fund uses a variety of quantitative techniques (including machine learning) in order to apply a disciplined and rigorous approach to both stock selection and portfolio construction.
- The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints.
- In order to achieve its objective, the Fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. The investments of the Fund may deviate significantly from The components of and their respective weightings in the benchmark.
- The Fund seeks to reduce the risk of significant changes in the value of the Fund compared to the benchmark. The potential change in value of the Fund (as measured by expected volatility) is not ordinarily expected to exceed the potential change in value of the benchmark over the longer term.
- abrdn integrate environmental, social and governance (ESG) considerations within the investment process. Details of the Quantitative Investment Strategies (QIS) ESG Integration Approach are published at www.abrdn.com under "Sustainable Investing".

Top Ten Holdings

Gilead Sciences Inc	1.8
Steel Dynamics Inc	1.8
Arch Capital Group Ltd	1.7
McKesson Corp	1.7
Imperial Brands PLC	1.6
J M Smucker Co/The	1.6
Aflac Inc	1.6
Equinor ASA	1.5
Quest Diagnostics Inc	1.5
Synchrony Financial	1.5
Assets in top ten holdings	16.3

Country (%)

United States of America	55.9
United Kingdom	6.3
China	6.0
France	5.5
Canada	2.9
Japan	2.6
Australia	2.1
Norway	1.9
Other	12.3
Cash	4.5

Source : abrdn 31/10/2022
Figures may not always sum to 100 due to rounding.

Sector (%)

Financials	18.8
Information Technology	15.3
Industrials	12.3
Health Care	12.1
Consumer Staples	12.0
Consumer Discretionary	8.2
Energy	6.4
Communication Services	6.1
Other	4.3
Cash	4.5

(d) The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.

Risk stats

Beta^	1.00
Fund Volatility^	20.19
Information Ratio^	0.14
R-Squared^	0.90
Sharpe Ratio^	0.22
Tracking Error^	6.34

Derivative usage

- The Fund may use investment techniques (including Derivatives) to seek to protect and enhance the value of the Fund and to manage the Fund's risks. Derivatives, such as futures, options and swaps, are linked to the rise and fall of other assets. In other words, they 'derive' their price from another asset. They can generate returns when share prices and/or indices fall.

A summary of investor rights can be found in English on our website - www.abrdn.com/corporate/legal. To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents available in the local language, and Prospectus available in English, which are available on our website www.abrdn.com. The Prospectus also contains a glossary of key terms used in this document. The Fund Management company may terminate arrangements for marketing the fund under the Cross-border Distribution Directive denotification process.

This Fund concerns the acquisition of units or shares in a fund, and not in a given underlying asset such as a building or shares of a company.

¹The Historic Yield as at 30/09/2022 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

²These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

³The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 0.50% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

The fund is a Luxembourg-domiciled UCITS fund, incorporated as a Société Anonyme and organized as a Société d'Investissement à Capital Variable (a "SICAV"). In Spain Aberdeen Standard SICAV I has been registered with the Comisión Nacional del Mercado de Valores under the number 1941.

The fund has been authorised for public sale in certain jurisdictions and private placement exemptions may be available in others. It is not intended for distribution or use by any person or entity that is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited.

The information contained in this marketing document is intended to be of general interest only and should not be considered as an offer, investment recommendation or solicitation to deal in the shares of any securities or financial instruments. Subscriptions for shares in the fund may only be made on the basis of the latest prospectus, relevant Key Investor Information Document (KIID) and, in the case of UK investors, the Supplementary Information (SID) for the fund which provides additional information as well as the risks of investing. These may be obtained free of charge from the Fund Management company abrdn Investments Luxembourg S.A. 35a, Avenue J.F. Kennedy, L-1855 Luxembourg or the local paying agents detailed below. All documents are also available on www.abrdn.com. Prospective investors should read the prospectus carefully before investing.

In Switzerland these documents along with the fund's articles of association can be obtained from the fund's Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH 8002 Zürich, Switzerland (Tel. 058 212 63 77).

In Italy these documents can be obtained from the Paying Agent, State Street Bank S.p.A, 10 Via Ferrante Aporti, 20125 Milano.

In Germany these documents can be obtained from the Paying Agent Marcard, Stein & Co. AG, Ballindamm 36, D-20095 Hamburg, in Austria from the Fund's Representative and Paying Agent Raiffeisen Zentralbank Österreich Aktiengesellschaft, Am Stadtpark 9, A-1030 Wien.

In France, these documents can be obtained from the Centralising Correspondent Agent : BNP Paribas Securities Services, 3, rue d'Antin, 75002 Paris, France.

In Belgium, these documents can be obtained from the Fund's Paying Agent, BNP Paribas Securities Services, Succursale de Bruxelles, 489, Avenue Louise, 1050 Bruxelles.

In Spain, Investors can obtain the Prospectus, KIID and other relevant documents for Aberdeen Standard SICAV I, free of charge, by sending an application to Allfunds Bank S.A., c / Estafeta nº6 (La Moraleja), Plaza de la Fuente Complex -Building 3-28109, Alcobendas -Madrid- Spain or from abrdn Investments Luxembourg S.A. 35a, avenue John F. Kennedy, L-1855 Luxembourg.

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