

### Benchmark

Benchmark	Mstar (IA) Europe Excluding UK
IA sector	Europe Excluding UK

### Identification Codes

Sedol code	0171973
Mex code	CNEUR
ISIN code	GB0001719730

### Fund Overview

Price	Bid 654.04p
	Offer 654.04p (02/10/2023)
Historic yield	1.30%
Fund size	£220.6m
Number of holdings	73
Portfolio turnover rate	-43.84%

### Charges

Initial charge	5.25%
Exit charge	None
Performance fees	No
Ongoing Charges	1.55%

### Fund Background

Valuation point	Daily 12:00
Fund type	Unit Trust
Launch date	22/05/1986
Launch price	£0.50
Fund currency	Pound Sterling
Fund domicile	United Kingdom
NISA allowable?	Yes
SIPP allowable?	Yes

### Dealing

Settlement period: buy	4 days
Settlement period: sell	4 days
Pricing basis	Forward

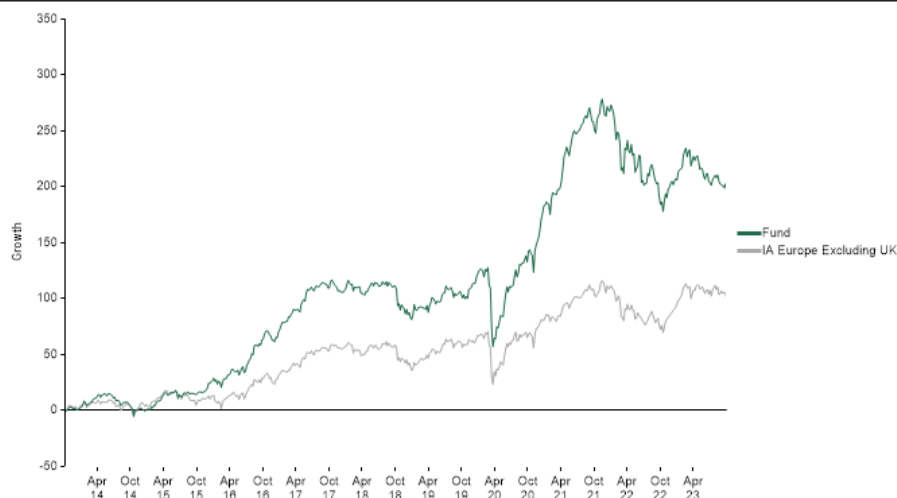
### Distribution Dates

Ex dividend date(s)	Income payment date (s)
10th September	10th November

### Aims

The aim of the Fund is to provide capital growth, that is, to increase the value of your investment.

### Performance



### Cumulative Performance (%)

	1 year	3 years	5 years	10 years
Fund	7.39%	26.03%	43.26%	203.10%
Sector	18.98%	22.31%	29.04%	105.45%
Rank	-	-	-	-
Quartile	-	-	-	-

### Discrete Performance (%) - to last month end

	09/22 to 09/23	09/21 to 09/22	09/20 to 09/21	09/19 to 09/20	09/18 to 09/19
Fund	7.39%	-20.13%	46.93%	16.48%	-2.41%

### Fund Managers



Name:	David Walton	Steve Robertson	Tom Livesey	
Manager for:	10 yrs, 0 mths	1 yrs, 6 mths	2 yrs, 1 mths	

### Ratings

Morningstar  
Rating



**ELITE PROVIDER**  
rated for equities by FundCalibre.com  
2022



### Group Details

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Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds.

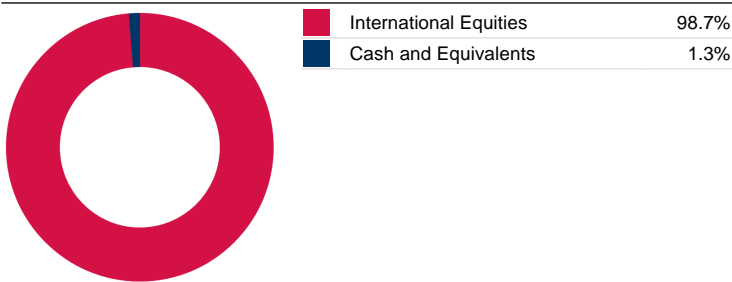
Performance data is sourced by Morningstar and is calculated on a NAV-NAV basis, net of fees and reinvestment of all dividends and capital gains. The remaining data is sourced by Investment Fund Services Limited (IFSL).

Data accurate as of 02/10/2023.

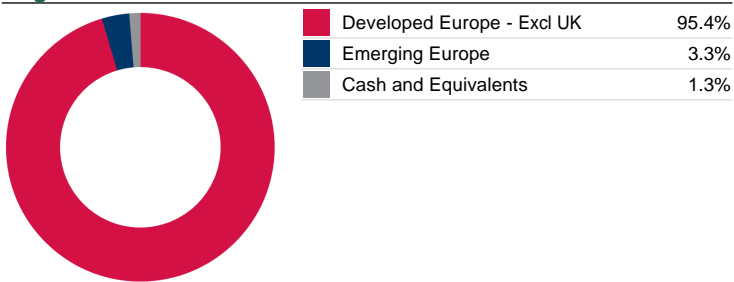
Top 10 Holdings

Name	% Weight	Country	Sector
1 SELF STORAGE GROUP ASA	3.3	Norway	Consumer Discretionary
2 SARANTIS SA	3.3	Greece	Consumer Staples
3 MERSEN	3.2	France	Industrials
4 U-BLOX HOLDING AG	3.1	Switzerland	Technology
5 DELTA PLUS GROUP	3.1	France	Consumer Discretionary
6 LNA SANTE	3.0	France	Health Care
7 IPSOS	2.9	France	Consumer Discretionary
8 STEF-TFE	2.7	France	Industrials
9 NOVO NORDISK A/S	2.6	Denmark	Health Care
10 PROACT IT GROUP	2.6	Sweden	Technology

Asset Allocation



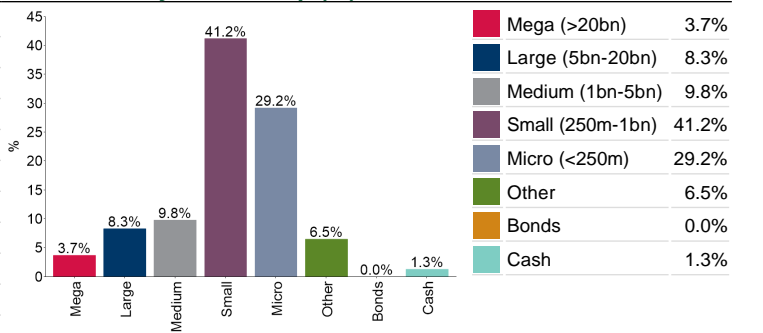
Regional Allocation



Top Country Weightings

France	31.5%
Denmark	13.6%
Sweden	13.2%
Italy	10.0%
Norway	5.9%
Netherlands	4.4%
Spain	4.2%
Switzerland	4.2%
Germany	3.5%
Greece	3.3%
Other	4.9%
Cash	1.3%

Breakdown By Market Cap (%)



Data for the above tables is sourced by Investment Fund Services Limited (IFSL) and presented by Broadridge Financial Solutions Inc. Allocations are subject to change.

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The Key Investor Information Documents and the Prospectuses for all funds are available, in English, free of charge and can be obtained directly using the contact details in the Group Details section. They can also be downloaded from [www.marlboroughfunds.com](http://www.marlboroughfunds.com). An investor must always read these before investing. Information taken from trade and other sources is believed to be reliable, although we don't represent this as accurate or complete and it shouldn't be relied upon as such. Calls may be recorded for training and monitoring purposes.

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