

L Income GBP | Data as at 30.04.2023

Fund objectives and investment policy

The Fund aims to provide capital growth in excess of the MSCI World (Net Total Return) Index (after fees have been deducted) over a three to five year period by investing in equity and equity related securities of companies worldwide which are considered to be undervalued relative to their long term earnings potential.

Above is the Investment Objective of the fund. For details on the full fund's Investment Policy please see the KIID.

Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

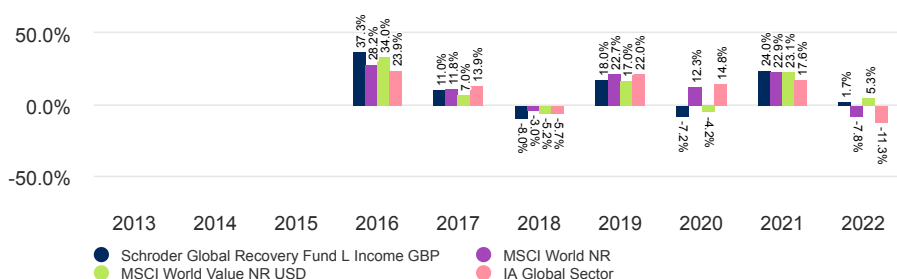
Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	Since inception
Share class (Net)	0.0	-0.4	7.6	9.2	73.6	35.5	105.0
Target	0.1	0.3	4.9	3.1	45.2	62.0	133.4
Comparator 1	0.3	-3.8	-1.6	1.7	46.4	40.6	97.7
Comparator 2	-0.2	-0.6	3.9	0.6	34.3	44.4	104.6

Discrete yearly performance (%)	Apr 13 - Apr 14	Apr 14 - Apr 15	Apr 15 - Apr 16	Apr 16 - Apr 17	Apr 17 - Apr 18	Apr 18 - Apr 19	Apr 19 - Apr 20	Apr 20 - Apr 21	Apr 21 - Apr 22	Apr 22 - Apr 23
Share class (Net)	-	-	-	28.7	9.6	1.1	-22.8	46.0	8.8	9.2
Target	-	-	-	29.8	6.3	12.5	-0.8	32.4	6.4	3.1
Comparator 1	-	-	-	30.1	2.9	8.9	-11.8	28.1	12.3	1.7
Comparator 2	-	-	-	27.4	8.1	8.7	-1.1	33.4	0.0	0.6

Calendar year performance	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Share class (Net)	-	-	-	37.3	11.0	-8.0	18.0	-7.2	24.0	1.7
Target	-	-	-	28.2	11.8	-3.0	22.7	12.3	22.9	-7.8
Comparator 1	-	-	-	34.0	7.0	-5.2	17.0	-4.2	23.1	5.3
Comparator 2	-	-	-	23.9	13.9	-5.7	22.0	14.8	17.6	-11.3

Performance over 10 years (%)



Please see the Benchmark section under Important information for more details.

Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Simon Adler Liam Nunn Nick Kirrage
Managed fund since	01.11.2018 ; 28.02.2020 ; 30.10.2015
Fund management company	Schroder Unit Trusts Limited
Domicile	United Kingdom
Fund launch date	30.10.2015
Share class launch date	30.10.2015
Fund base currency	GBP
Share class currency	GBP
Fund size (Million)	GBP 542.75
Number of holdings	53
Target	MSCI World NR
Comparator 1	MSCI World Value NR USD
Comparator 2	IA Global Sector
Unit NAV	GBP 0.8900
Dealing frequency	Daily
Distribution frequency	Annually

Fees & expenses

Ongoing charge	0.87%
Redemption fee	0.00%

Purchase details

Minimum initial subscription	GBP 0
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Codes

ISIN	GB00BYRJXQ47
Bloomberg	SCHGRLI LN
SEDOL	BYRJXQ4

Synthetic risk & reward indicator (SRRI)



The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Investor Information Document for more information.

Risk statistics & financial ratios

	Fund	Target
Annual volatility (%) (3y)	17.3	13.0
Alpha (%) (3y)	8.5	-
Beta (3y)	0.8	-
Sharpe ratio (3y)	1.1	1.0
Information ratio (3y)	0.5	-
12 Month yield	2.8	-
Dividend Yield (%)	3.7	-
Price to book	0.9	-
Price to earnings	10.2	-

Comparator refers to the Benchmark listed in the Fund facts section and described under the Share class performance section.

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Source: Morningstar. The above ratios are based on bid to bid price based performance data.

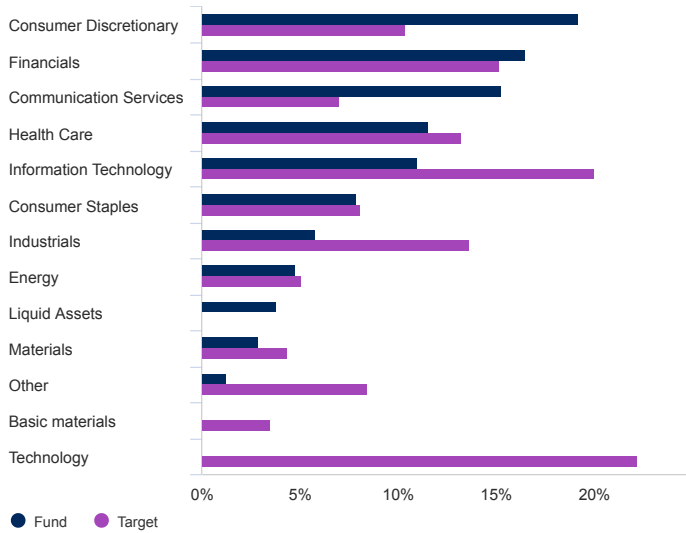
These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

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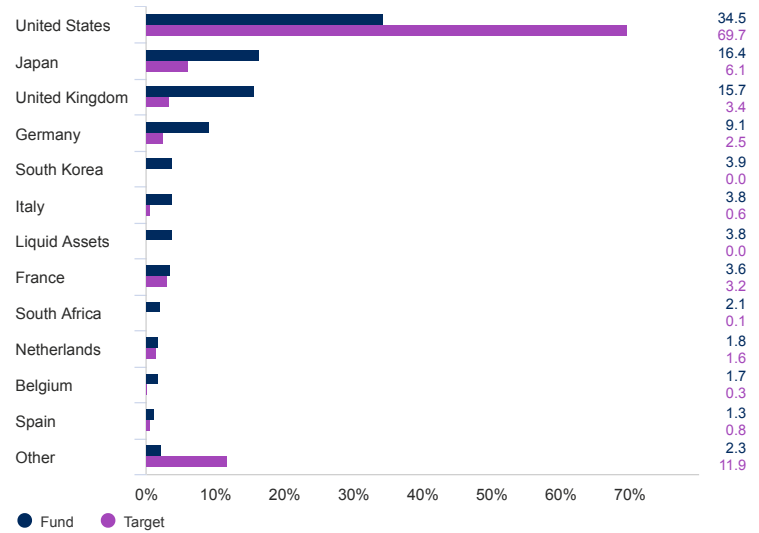
Asset allocation

Comparator refers to the Benchmark listed in the Fund facts section and described under the Share class performance section.
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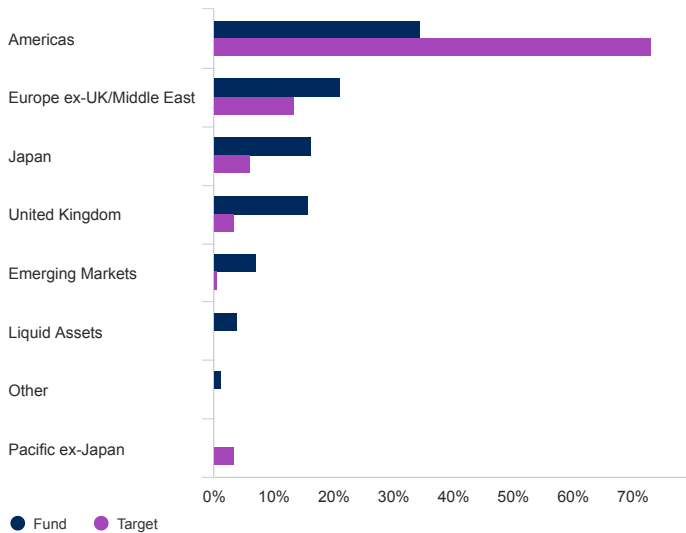
Sector (%)



Geographical breakdown (%)



Region (%)



Top 10 holdings (%)

Holding name	%
Intel Corp	3.0
BT Group PLC	2.9
Dentsu Group Inc	2.8
Molson Coors Beverage Co	2.7
GSK PLC	2.7
Continental AG	2.7
Mohawk Industries Inc	2.7
Micron Technology Inc	2.5
Standard Chartered PLC	2.5
Stanley Black & Decker Inc	2.3

Source: Schroders. Top holdings and asset allocation are at fund level.

Contact information

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For your security, communications may be taped or monitored.

L Income GBP | Data as at 30.04.2023

Information relating to changes in fund manager, investment objective, benchmark and corporate action information

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Please note that the fund's objective and benchmarks were changed on 31 March 2021. The past performance in the above table is based on the fund's objective and benchmarks (No target benchmark. Comparator benchmarks: MSCI World (Net Total Return) Index and the Investment Association Global Equity Income sector average return) in place prior to this date. Going forward, this table will show past performance from this date based on the new objective and benchmarks (Target benchmark: MSCI World (Net Total Return) Index. Comparator benchmarks: MSCI World Value (Net Total Return) Index and the Investment Association Global sector average return). The Fund's performance should be assessed against its target benchmark, being to exceed the MSCI World (Net Total Return) index, and compared against the MSCI World Value (Net Total Return) index and the Investment Association Global sector average return. The Investment Manager invests on a discretionary basis and is not limited to investing in accordance with the composition of the benchmark.

Benchmarks:

The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the benchmark. The investment manager will invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

Benchmark names in this document may be abbreviated. Please refer to the funds' legal documents for the full benchmark name.

Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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Important information

Costs

Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy.

For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

General

A Key Investor Information Document and Supplementary Information Document are available. These can be requested via our website at www.Schroders.co.uk or call one of our Investor Services Team on 0800 182 2399 for a printed version. For investors' security, telephone calls to Schroder Unit Trusts Limited may be recorded. Nothing in this factsheet should be construed as advice and is therefore not a recommendation to buy or sell units. The data contained in this document has been sourced by Schroders and should be independently verified before further publication or use. Issued by Schroder Unit Trusts Limited, 1 London Wall Place, London EC2Y 5AU. Registered No.4191730 England. Authorised and regulated by the Financial Conduct Authority. Schroders has expressed its own views and these may change. Schroders will be a data controller in respect of your personal data. For information on how Schroders might process your personal data, please view our Privacy Policy available at www.Schroders.com/en/privacy-policy or on request should you not have access to this webpage. Third party data is owned or licensed by the data provider and may not be reproduced or extracted and used for any other purpose without the data provider's consent. Third party data is provided without any warranties of any kind. The data provider and issuer of the document shall have no liability in connection with the third party data. The Prospectus and/or www.Schroders.com contains additional disclaimers which apply to the third party data.

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