Man | GLG

Man Funds VI plc

(An Investment Company with Variable Capital)

Report and Financial Statements for the year ended 31 December 2022

Man Funds VI plc

Fund and Class of Shares	ISIN
Man GLG Alpha Select Alternative Class DL GBP	IE00B60K3800
Man GLG Alpha Select Alternative Class DL H EUR	IE00B5ZNKR51
Man GLG Alpha Select Alternative Class DL H USD	IE00B6116G19
Man GLG Alpha Select Alternative Class DLY H EUR	IE00BZ4CY261
Man GLG Alpha Select Alternative Class DN H USD	IE000XMD60D9
Man GLG Alpha Select Alternative Class DNY H EUR	IE00BK6M1400
Man GLG Alpha Select Alternative Class IL GBP	IE00B60S2G54
Man GLG Alpha Select Alternative Class IL GBP Dist	IE00BF2WQN35
Man GLG Alpha Select Alternative Class IL H EUR	IE00B3LJVG97
Man GLG Alpha Select Alternative Class IL H EUR Dist	IE00BF2WQM28
Man GLG Alpha Select Alternative Class IL H SEK	IE00B57XDM94
Man GLG Alpha Select Alternative Class IL H USD	IE00B5ZN3H63
Man GLG Alpha Select Alternative Class IL H USD Dist	IE00BF2WQP58
Man GLG Alpha Select Alternative Class IL U GBP	IE00BYQG5598
Man GLG Alpha Select Alternative Class IN GBP	IE00BK1X8B47
Man GLG Alpha Select Alternative Class IN H CHF	IE00BMZ59K67
Man GLG Alpha Select Alternative Class IN H EUR	IE00BJQ2XG97
Man GLG Alpha Select Alternative Class IN H SEK	IE00BJBK4F46
Man GLG Alpha Select Alternative Class IN H USD	IE00BJQ2XH05
Man GLG European Equity Alternative Class DN EUR	IE00B5591813
Man GLG European Equity Alternative Class DN H CHF	IE00B3N8Z959
Man GLG European Equity Alternative Class DN H GBP	IE00B50LJD33
Man GLG European Equity Alternative Class DN H NOK	IE00B5BGS293
Man GLG European Equity Alternative Class DN H SEK	IE00B664J889
Man GLG European Equity Alternative Class DN H USD	IE00B55G5T10
Man GLG European Equity Alternative Class DN U EUR	IE00BGBWYN70
Man GLG European Equity Alternative Class IMU H GBP	IE000YZTP476
Man GLG European Equity Alternative Class IN EUR	IE00B5429P46
Man GLG European Equity Alternative Class IN H GBP	IE00B501WY55
Man GLG European Equity Alternative Class IN H SEK	IE00B5MLB684
Man GLG European Equity Alternative Class IN H USD	IE00B54VK141
Man GLG European Equity Alternative Class INU EUR	IE00BYZCNV02
Man GLG European Equity Alternative Class INU H USD	IE00BYZCNW19
Man GLG European Equity Alternative Class INZ H CHF Dist	IE00BZ607S50
Man GLG European Equity Alternative Class INZ H GBP Dist	IE00BZ607V89
Man GLG European Equity Alternative Class INZ H USD	IE00BDRVT430
Man GLG European Equity Alternative Class IXXN EUR	IE00BK77QN81
Man GLG European Equity Alternative Class IXXN H USD	IE00BK6GVG41
Man AHL Multi Strategy Alternative Class DN USD	IE00BRJT7S37
Man AHL Multi Strategy Alternative Class DN H EUR	IE00BRJT7T44
Man AHL Multi Strategy Alternative Class IN USD	IE00BRJT8355
Man AHL Multi Strategy Alternative Class IN H EUR	IE00BRJT8462
Man AHL Multi Strategy Alternative Class IN H GBP	IE00BRJT8793
Man AHL Multi Strategy Alternative Class IN H SEK	IE00BRJT8B35
Man AHL TargetRisk Class D USD	IE00BRJT7498
Man AHL TargetRisk Class D H CHF	IE00BRJT7720
Man AHL TargetRisk Class D H EUR	IE00BRJT7613
Man AHL TargetRisk Class D H GBP	IE00BRJT7944
Man AHL TargetRisk Class D H SEK	IE00BRJT7D83
Man AHL TargetRisk Class D H SGD	IE00BRJT7F08
Man AHL TargetRisk Class DJ USD	IE00BMBX8J60
Man AHL TargetRisk Class DRV USD	IE000N2EQY24
Man AHL TargetRisk Class DU USD Dist	IE00BNNH3G56
Man AHL TargetRisk Class DU H HKD Dist	IE00BNNH3D26
Man AHL TargetRisk Class DU H SGD Dist	IE00BNNH3F40
Man AHL TargetRisk Class DV USD	IE00BKY59P81
Man AHL TargetRisk Class DW USD	IE0006WQXI50
Man AHL TargetRisk Class I USD	IE00BRJT7H22
Man AHL TargetRisk Class I H AUD	IE00BRJT7506
Man AHL TargetRisk Class I H (BRL) USD	IE00BKY59R06
Man AHL TargetRisk Class I H CHF	IE00BRJT7L67
Man AHL TargetRisk Class I H EUR	IE00BRJT7K50

Fund and Class of Shares (continued)	ISIN
Man AHL TargetRisk Class I H GBP	IE00BRJT7N81
Man AHL TargetRisk Class I H JPY	IE00BRJT7P06
Man AHL TargetRisk Class I H SEK	IE00BRJT7R20
Man AHL TargetRisk Class I H SGD	IE00BRJT7J46
Man AHL TargetRisk Class INU USD	IE00BDCY1W99
Man AHL TargetRisk Class INU H CHF	IE00BDCY1Y14
Man AHL TargetRisk Class INU H EUR	IE00BDCY1X07
Man AHL TargetRisk Class INU H GBP	IE00BL9X2H72
Man AHL TargetRisk Class IV USD	IE00BKY59Q98
Man GLG European Mid-Cap Equity Alternative Class DN EUR	IE00BWBSF561
Man GLG European Mid-Cap Equity Alternative Class DN H USD	IE00BWBSFF61
Man GLG European Mid-Cap Equity Alternative Class DNY EUR	IE00BWBSFG78
Man GLG European Mid-Cap Equity Alternative Class IN EUR	IE00BWBSFJ00
Man GLG European Mid-Cap Equity Alternative Class IN H GBP	IE00BWBSFM39
Man GLG European Mid-Cap Equity Alternative Class IN H SEK	IE00BWBSFQ76
Man GLG European Mid-Cap Equity Alternative Class IN H USD	IE00BWBSFV20
Man GLG European Mid-Cap Equity Alternative Class INF EUR	IE00BYXWT366
Man GLG European Mid-Cap Equity Alternative Class INF H GBP	IE00BYXWT580
Man GLG European Mid-Cap Equity Alternative Class INF H USD	IE00BYXWT473
Man GLG Global Emerging Markets Debt Total Return Class D USD	IE00BD3B6K23
Man GLG Global Emerging Markets Debt Total Return Class D H CHF	IE00BYXPSM70
Man GLG Global Emerging Markets Debt Total Return Class D H EUR	IE00BD3B9479
Man GLG Global Emerging Markets Debt Total Return Class D H GBP	IE00BD3B6H93
Man GLG Global Emerging Markets Debt Total Return Class D H NOK	IE00BZCGN561
Man GLG Global Emerging Markets Debt Total Return Class DL USD	IE00BD3B9693
Man GLG Global Emerging Markets Debt Total Return Class DL H EUR	IE00BD3B9586
Man GLG Global Emerging Markets Debt Total Return Class DMF USD	IE00BD8GLB82
Man GLG Global Emerging Markets Debt Total Return Class DMF H EUR	IE00BD8GL969
Man GLG Global Emerging Markets Debt Total Return Class DR USD Dist	IE00BYXQ8195
Man GLG Global Emerging Markets Debt Total Return Class DY H EUR	IE00BF20KP72
Man GLG Global Emerging Markets Debt Total Return Class I USD	IE00BD3B6F79
Man GLG Global Emerging Markets Debt Total Return Class I USD Dist	IE00BYWC7X35
Man GLG Global Emerging Markets Debt Total Return Class I H AUD	IE00BYVW6714
Man GLG Global Emerging Markets Debt Total Return Class I H CHF	IE00BD37M355
Man GLG Global Emerging Markets Debt Total Return Class I H EUR	IE00BD3B6B32
Man GLG Global Emerging Markets Debt Total Return Class I H GBP	IE00BD3B6C49
Man GLG Global Emerging Markets Debt Total Return Class I H SEK	IE00BD3B6D55
Man GLG Global Emerging Markets Debt Total Return Class IL USD	IE00BD3B9362
Man GLG Global Emerging Markets Debt Total Return Class IL H EUR	IE00BD3B6G86
Man GLG Global Emerging Markets Debt Total Return Class IMF USD	IE00BYZJRM02
Man GLG Global Emerging Markets Debt Total Return Class IMF USD Dist	IE00BYXZ2Y79
Man GLG Global Emerging Markets Debt Total Return Class IMF H EUR	IE00BD6GFC99
Man GLG Global Emerging Markets Debt Total Return Class IMF H EUR Dist	IE00BDB77768
Man GLG Global Emerging Markets Debt Total Return Class IMF H GBP Dist	IE00BD8GLC99
Man GLG Innovation Equity Alternative Class DN USD	IE00BDRKSX26
Man GLG Innovation Equity Alternative Class DN H CHF	IE00BDRKSS72
Man GLG Innovation Equity Alternative Class DN H EUR	IE00BDRKST89
Man GLG Innovation Equity Alternative Class DNF H EUR	IE00BDRKSY33
Man GLG Innovation Equity Alternative Class IN USD	IE00BDRKT516
Man GLG Innovation Equity Alternative Class IN H CHF	IE00BDRKT060
Man GLG Innovation Equity Alternative Class IN H EUR	IE00BDRKT177
Man GLG Innovation Equity Alternative Class IN H GBP	IE00BDRKT284
Man GLG Innovation Equity Alternative Class IN H SEK	IE00BDRKT409
Man GLG Innovation Equity Alternative Class INF USD	IE00BDRKT730
Man GLG Innovation Equity Alternative Class INF H EUR	IE00BDRKT623
Man GLG Innovation Equity Alternative Class INF H GBP	IE00BYX7RF96
Man GLG Innovation Equity Alternative Class INU H EUR	IE00BFZ18L99
Man GLG Innovation Equity Alternative Class INU H GBP	IE00BYP55G81
Man GLG Innovation Equity Alternative Class IXN H EUR	IE00BLKGX613

Fund and Class of Shares (continued)	ISIN
Man Alternative Style Risk Premia Class D USD	IE00BF52FP54
Man Alternative Style Risk Premia Class D H DKK	IE00BJ9N8S60
Man Alternative Style Risk Premia Class D H EUR	IE00BF52FN31
Man Alternative Style Risk Premia Class D H NOK	IE00BJ9N8V99
Man Alternative Style Risk Premia Class D H SEK	IE00BJ9N8T77
Man Alternative Style Risk Premia Class I USD	IE00BF52FK00
Man Alternative Style Risk Premia Class I H AUD	IE00BG0HKK25
Man Alternative Style Risk Premia Class I H DKK	IE00BJP5L097
Man Alternative Style Risk Premia Class I H EUR	IE00BF52FG63
Man Alternative Style Risk Premia Class I H GBP	IE00BF52FH70
Man Alternative Style Risk Premia Class I H JPY	IE00BD3HVN80
Man Alternative Style Risk Premia Class I H NZD	IE00BM966B52
Man Alternative Style Risk Premia Class I H SEK	IE00BF52FJ94
Man Alternative Style Risk Premia Class INU USD	IE00BZ7PF851
Man AHL Active Balanced Class DV USD	IE00BMX0JP88
Man AHL Active Balanced Class I H EUR	IE00BGGLHH44
Man AHL Active Balanced Class I H GBP	IE00BGGLHJ67
Man AHL Active Balanced Class I H JPY	IE00BGGLHK72
Man AHL Active Balanced Class I H USD	IE00BGGLHL89
Man GLG High Yield Opportunities Class D EUR	IE00BDTYYP61
Man GLG High Yield Opportunities Class D EUR G-Dist	IE000UMU01W3
Man GLG High Yield Opportunities Class D H CHF	IE0008FJL2B6
Man GLG High Yield Opportunities Class D H SGD	IE000IXJ6000
Man GLG High Yield Opportunities Class D H USD	IE000AQP1N64
Man GLG High Yield Opportunities Class D H SGD Dist	IE0009V8AIY1
Man GLG High Yield Opportunities Class D H USD Dist	IE00BK63DV41
Man GLG High Yield Opportunities Class DV H USD	IE00BL6VJ735
Man GLG High Yield Opportunities Class DY H USD Dist	IE000YW0N502
Man GLG High Yield Opportunities Class I EUR	IE00BDTYYL24
Man GLG High Yield Opportunities Class I EUR Dist	IE000Q08BPC1
Man GLG High Yield Opportunities Class I H (BRL) EUR	IE00BNXH7F29
Man GLG High Yield Opportunities Class I H CHF	IE000YB1G2W0
Man GLG High Yield Opportunities Class I H GBP	IE00BDTYYN48
Man GLG High Yield Opportunities Class I H USD	IE00BDTYYM31
Man GLG High Yield Opportunities Class I H USD Dist	IE00BK63DT29
Man GLG High Yield Opportunities Class IF EUR	IE00BJXMVL37
Man GLG High Yield Opportunities Class IF H GBP	IE00BJ5K4V63
Man GLG High Yield Opportunities Class IF H GBP Dist	IE00BHZHG737
Man GLG High Yield Opportunities Class IF H GBP G-Dist	IE00BHZHG844
Man GLG High Yield Opportunities Class ILU H GBP G-Dist	IE00BGLSPX24
Man GLG High Yield Opportunities Class IU H USD	IE000ONM3YU2
Man GLG High Yield Opportunities Class IV H USD	IE00BL6VJ842
Man GLG Credit Multi-Strategy Alternative Class IN USD	IE00BDVJ5R85
Man GLG Credit Multi-Strategy Alternative Class IN H EUR	IE00BDVJ5Q78
Man GLG Event Driven Alternative Class DN USD	IE00BJBLGM81
Man GLG Event Driven Alternative Class DN H CHF	IE00BNXH7D05
Man GLG Event Driven Alternative Class DN H EUR	IE00BJBLGL74
Man GLG Event Driven Alternative Class DNFY USD	IE00BKDV7752
Man GLG Event Driven Alternative Class DNFY H EUR	IE00BKDV7869
Man GLG Event Driven Alternative Class IN USD	IE00BJJNGV56
Man GLG Event Driven Alternative Class IN H CHF	IE00BNXH7C97
Man GLG Event Driven Alternative Class IN H EUR	IE00BJJNH014
Man GLG Event Driven Alternative Class IN H GBP	IE00BJJNGX70
Man GLG Event Driven Alternative Class IN H SEK	IE00BJJNGY87
Man GLG Event Driven Alternative Class INF USD	IE00BJBLGK67

Fund and Class of Shares (continued)	ISIN
Man GLG Event Driven Alternative Class INF H EUR	IE00BJBLGJ52
Man GLG Event Driven Alternative Class INU H EUR	IE00BK80LR53
Man GLG Event Driven Alternative Class IU USD	IE00BL0BP158
Man GLG Event Driven Alternative Class INXX H EUR	IE00BMW96F54
Man GLG Global Debt Total Return Class I C EUR	IE00BJR66947
Man GLG Global Debt Total Return Class I C USD	IE00BJR66830
Man GLG Global Debt Total Return Class I H CHF	IE00BLR6PG89
Man GLG Global Debt Total Return Class I H EUR	IE00BJR66B64
Man GLG High Yield Opportunities DE Class I EUR	IE00BKRQZ499
Man GLG High Yield Opportunities DE Class I EUR Dist	IE00BKRQZ382
Man GLG High Yield Opportunities DE Class ILU EUR G Dist	IE00BKX9B006
Man AHL TargetRisk Moderate Class D USD	IE00BN4NVY61
Man AHL TargetRisk Moderate Class D H CHF	IE00BN4NVX54
Man AHL TargetRisk Moderate Class D H EUR	IE00BNC0Y173
Man AHL TargetRisk Moderate Class I USD	IE00BNC0Y405
Man AHL TargetRisk Moderate Class I H CHF	IE00BN4NVZ78
Man AHL TargetRisk Moderate Class I H EUR	IE00BNC0Y280
Man GLG Asia Pacific (ex-Japan) Equity Alternative Class IN USD	IE00BN15T637
Man GLG Asia Pacific (ex-Japan) Equity Alternative Class IN H EUR	IE00BN15T744
Man GLG Asia Pacific (ex-Japan) Equity Alternative Class IN H GBP	IE00BN15T850
Man GLG Asia Pacific (ex-Japan) Equity Alternative Class INF USD	IE00BN15T967
Man GLG Asia Pacific (ex-Japan) Equity Alternative Class INF H EUR	IE00065Y3YW1
Man GLG Asia Pacific (ex-Japan) Equity Alternative Class INF H GBP	IE000600AIA0
Man GLG Asia Pacific (ex-Japan) Equity Alternative Class IU H GBP	IE00BM9GRB29
Man AHL Target Growth Alternative Class D H CHF	IE00085O6778
Man AHL Target Growth Alternative Class D H EUR	IE00BNDVWW63
Man AHL Target Growth Alternative Class I USD	IE00BNDVWZ94
Man AHL Target Growth Alternative Class I H EUR	IE00BNDVWX70
Man AHL Target Growth Alternative Class I H GBP	IE00BNDVWY87
Man AHL Target Growth Alternative Class IF H GBP	IE000ERH4SS1
Man AHL Target Growth Alternative Class IF H JPY	IE0004GJGB26
Man GLG Convertible Arbitrage Alternative Class IN USD	IE00BNG2SV72
Man GLG Convertible Arbitrage Alternative Class IN H EUR	IE00BNG2SW89
Man GLG Convertible Arbitrage Alternative Class IN H GBP	IE00BNG2SX96
Man GLG Convertible Arbitrage Alternative Class INF USD	IE000B6H4RR4
Man GLG Convertible Arbitrage Alternative Class INF H EUR	IE00BNG2SY04
Man GLG Convertible Arbitrage Alternative Class IU USD	IE000Q4D0LD9
Man GLG Convertible Arbitrage Alternative Class IU H GBP	IE00BNG2SZ11
Man GLG RI Global Sustainable Growth Alternative Class IN USD	IE00BNG2T035
Man GLG RI Global Sustainable Growth Alternative Class IN H EUR	IE00BNG2T142
Man GLG RI Global Sustainable Growth Alternative Class IN H GBP	IE00BNG2T258
Man GLG RI Global Sustainable Growth Alternative Class INF H EUR	IE00BNG2T365
Man GLG RI Global Sustainable Growth Alternative Class IU H GBP	IE00BNG2T472
Man GLG RI Sustainable Energy Transition Alternative Class IN EUR	IE000SZG8CH4
Man GLG RI Sustainable Energy Transition Alternative Class IN H GBP	IE000XMZ6R81
Man GLG RI Sustainable Energy Transition Alternative Class IN H USD	IE000AN41RW5
Man GLG RI Sustainable Energy Transition Alternative Class INF EUR	IE000FU0RAD5
Man AHL Global Bond Class I USD	IE00BNNLPP04
Man AHL Global Bond Class I H EUR	IE00BNNLPQ11
Man AHL Global Bond Class I H GBP	IE00BNNLPR28
Man AHL Global Bond Class I H JPY	IE00BNNLPS35
Man AHL Global Bond Class IF H EUR	IE000U751TF2

Fund and Class of Shares (continued)	ISIN
Man GLG Senior Secured Opportunities Class I EUR	IE000146Q1W0
Man GLG Senior Secured Opportunities Class I H GBP	IE00079KMEU8
Man GLG Senior Secured Opportunities Class I H USD	IE000QRW6WO4
Man GLG Senior Secured Opportunities Class IF EUR	IE0002ZQU5P1
Man GLG Senior Secured Opportunities Class IF H USD	IE000AX5IZA8
Man GLG European High Yield Opportunities Class I EUR	IE000SEUKFF7
Man GLG European High Yield Opportunities Class I H GBP	IE0005IJ9R38
Man GLG European High Yield Opportunities Class I H USD	IE000Q3ZUQK3
Man GLG European High Yield Opportunities Class IF EUR	IE000C7POUS9
Man GLG European High Yield Opportunities Class IF H USD	IE000D8OWM56
Man GLG RI Sustainable Credit Opportunities Class I EUR	IE000O44PF80
Man GLG RI Sustainable Credit Opportunities Class I H GBP	IE000UAOCAT3
Man GLG RI Sustainable Credit Opportunities Class I H USD	IE000FNSKYO2
Man GLG RI Sustainable Credit Opportunities Class IF EUR	IE0001BJTEH2
Man GLG RI Sustainable Credit Opportunities Class IF H USD	IE0000GLVRF1
Man AHL TargetClimate Class I USD	IE000TK2NJX5
Man AHL TargetClimate Class I H EUR	IE0001S6V854
Man AHL TargetClimate Class I H GBP	IE000XOK7D01
Man AHL TargetClimate Class IF USD	IE000O1OFP66
Man AHL TargetClimate Class IF H EUR	IE000Z0N0TC7
Man GLG Core Economy Alternative Class IN USD	IE0001E5IIU7
Man GLG Core Economy Alternative Class IN H EUR	IE000YTB1A89
Man GLG Core Economy Alternative Class INF USD	IE000SO5H5V5
Man GLG Core Economy Alternative Class INF H EUR	IE000MO6IO04

Man Funds VI plc

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Information for Hong Kong Investors

The following funds are not authorised in Hong Kong and not available to the public in Hong Kong:

- Man GLG Alpha Select Alternative;
- Man GLG European Equity Alternative;
- Man AHL Multi Strategy Alternative;
- Man AHL TargetRisk;
- Man GLG European Mid-Cap Equity Alternative;
- Man GLG Global Emerging Markets Debt Total Return;
- Man GLG Innovation Equity Alternative;
- Man Alternative Style Risk Premia;
- Man AHL Active Balanced;
- Man GLG Credit Multi-Strategy Alternative;
- Man GLG Event Driven Alternative;
- Man GLG Global Debt Total Return;
- Man GLG High Yield Opportunities DE;
- Man AHL TargetRisk Moderate;
- Man GLG Asia Pacific (ex-Japan) Equity Alternative;
- Man AHL Target Growth Alternative;
- Man GLG Convertible Arbitrage Alternative;
- Man GLG RI Global Sustainable Growth Alternative;
- Man GLG RI Sustainable Energy Transition Alternative;
- Man AHL Global Bond;
- Man GLG Senior Secured Opportunities;
- Man GLG European High Yield Opportunities;
- Man GLG RI Sustainable Credit Opportunities;
- Man AHL TargetClimate; and
- Man GLG Core Economy Alternative.

Man Funds VI plc

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This annual report and the audited financial statements (the “Report and Financial Statements”) may be translated into other languages. As such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that is required by law of any jurisdiction where shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Reports and Financial Statements, shall be governed by and construed in accordance with the laws of Ireland.

Man Funds VI plc
Directory

Board of Directors:
Ronan Daly (British citizen, Irish resident)*
Samantha McConnell (Irish)*
John Morton (British citizen, Irish resident)
Bronwyn Wright (Irish)**

Manager:
Man Asset Management (Ireland) Limited,
70 Sir John Rogerson's Quay,
Dublin 2,
Ireland

Depositary:
The Bank of New York Mellon SA/NV, Dublin Branch,
Riverside II
Sir John Rogerson's Quay,
Grand Canal Dock,
Dublin 2,
Ireland

Legal Advisers as to matters of Irish law:
Matheson,
70 Sir John Rogerson's Quay,
Dublin 2,
Ireland

Independent Auditor:
Ernst & Young,
Chartered Accountants,
Ernst & Young Building,
Harcourt Centre,
Harcourt Street,
Dublin 2,
Ireland

Sponsoring Euronext Dublin Broker:
Matheson,
70 Sir John Rogerson's Quay,
Dublin 2,
Ireland

Swiss Representative:
Man Investments AG,
Huobstrasse 3,
8808 Pfäffikon SZ,
Switzerland

Administrator:
BNY Mellon Fund Services (Ireland) Designated Activity Company,
One Dockland Central,
Guild Street,
IFSC,
Dublin 1,
Ireland

Secretary and Registered Office:
Matsack Trust Limited,
70 Sir John Rogerson's Quay,
Dublin 2,
Ireland

Investment Manager in respect of the GLG LLC Portfolios:
GLG LLC,
1345 Avenue of the Americas,
21st Floor,
New York,
New York 10105,
United States of America

Investment Manager and Distributor in relation to the Man GLG Portfolios:
GLG Partners LP,
Riverbank House,
2 Swan Lane,
London,
EC4R 3AD,
England

Investment Manager in relation to the Man AHL Portfolios:
AHL Partners LLP,
Riverbank House,
2 Swan Lane,
London,
EC4R 3AD,
England

Investment Manager in relation to the Man Numeric Portfolios:
Numeric Investors LLC,
200 Pier 4 Boulevard
5th Floor,
Boston,
MA 02210,
United States of America

Investment Manager in relation to the Man Solutions Portfolios:
Man Solutions Limited,
Riverbank House,
2 Swan Lane,
London,
EC4R 3AD,
England

Distributor in relation to the Portfolios:
Man Investments AG,
Huobstrasse 3,
8808 Pfäffikon SZ,
Switzerland

Swiss Paying Agent:
RBC Investor Services Bank S.A.,
Esch-sur Alzette, Zurich Branch,
Bleicherweg 7,
8027 Zurich,
Switzerland

*Independent, non-executive.

**Independent, non-executive & Chair

A detailed list of investments purchased and sold during the year is available free of charge upon request from the registered office of the Fund.

Performance table

For each of the sub-funds that form a part of Man Funds VI plc, details of their performance returns during the financial year ending 31 December 2022 are tabulated below.

The individual share classes for which we have reported the performance figures on this page have been selected by the respective investment managers, as their investment manager commentaries throughout this section of the financial statements best reflect the performance of these particular share classes.

To an extent, the investment managers' reports also incorporate their views and analysis on the other share classes belonging to their portfolios, however the performance return for these other share classes during the financial year may differ to what is reported in this subsection of the financial statements.

Further details of the returns generated for all other share classes belonging to the various sub-funds of Man Funds VI plc can be found in the Directors' report.

For any sub-funds which launched part way throughout the financial year, the information tabulated below represents performance from the date of launch to 31 December 2022.

Sub-fund	Share class	Share Class Return	Benchmark	Benchmark(s) Return
Man GLG Global Emerging Markets Debt Total Return	Man GLG Global Emerging Markets Debt Total Return D USD	1.59%	N/A	N/A
Man GLG Global Debt Total Return	Man GLG Global Debt Total Return CL I USD	(12.10%)	Bloomberg Global-Aggregate Total Return Index Value Unhedged USD (Bloomberg Ticker: LEGATRUU Index)	(16.25%)
Man GLG Convertible Arbitrage Alternative	Man GLG Convertible Arbitrage Alternative IN USD	1.84%	HRFX RV: FI Convertible Arbitrage Index	(12.50%)
Man GLG Alpha Select Alternative	Man GLG Alpha Select Alternative IL GBP	4.76%	N/A	N/A
Man GLG European Equity Alternative	Man GLG European Equity Alternative DN EUR	(2.53%)	N/A	N/A
Man GLG European Mid-Cap Equity Alternative	Man GLG European Mid-Cap Equity Alternative DN H USD	(5.49%)	N/A	N/A
Man GLG Innovation Equity Alternative	Man GLG Innovation Equity Alternative IN USD	(2.95%)	N/A	N/A
Man GLG High Yield Opportunities	Man GLG High Yield Opportunities I EUR share class.	(10.65%)	ICE BofA Global High Yield Index (EUR, TR) Hedged ICE BofA European Currency High Yield Constrained (EUR Hedged)	(13.60%)
Man GLG Credit Multi-Strategy Alternative	Man GLG Credit Multi-Strategy Alternative IN USD	0.04%	N/A	N/A
Man GLG Event Driven Alternative	Man GLG Event Driven IN USD	2.13%	HFRX ED Merger Arbitrage Index which declined	(0.32%)
Man GLG High Yield Opportunities DE	Man GLG High Yield Opportunities DE I EUR share class	(12.09%)	ICE BofA Global High Yield Index (EUR, TR) Hedged ICE BofA European Currency High Yield Constrained (EUR Hedged).	(13.6%)
Man GLG Asia Pacific (ex-Japan) Equity Alternative	Man GLG Asia Pacific ex Japan Equity Alternative Class IN USD	5.72%	N/A	N/A

Performance table (continued)

Sub-fund	Share class	Share Class Return	Benchmark	Benchmark(s) Return
Man GLG RI Global Sustainable Growth Alternative	Man GLG RI Global Sustainable Growth Alternative IN USD share class	(6.03%)	MSCI World index	(19.50%)
Man GLG RI Sustainable Energy Transition Alternative	Man GLG RI Sustainable Energy Transition Alternative IN H USD	3.87%	N/A	N/A
Man GLG Senior Secured Opportunities	Man GLG Senior Secured Opportunities Class I EUR	0.44%	ICE BofA BB-B Global High Yield Secured Bond Index (EUR TR) Hedged	(2.3%)
Man GLG European High Yield Opportunities	GLG European High Yield Man Opportunities I EUR share	0.54%	ICE BofA European Currency High Yield Constrained (EUR) Hedged	(2.4%)
Man GLG RI Sustainable Credit Opportunities	Man GLG RI Sustainable Credit Opportunities I EUR	0.11%	ICE BofA Global High Yield Index (EUR, TR) Hedged	0.38%
Man AHL Multi Strategy Alternative	Man AHL Multi Strategy Alternative IN USD	11.74%	N/A	N/A
Man AHL TargetRisk	Man AHL TargetRisk I H EUR	(18.58%)	60/40 MSCI World (NDTR)/Barclays Global Aggregate USD Hedged	(13.50%)
Man AHL Active Balanced	Man AHL Active Balanced I H JPY	(23.99%)	60%/40% Composite Index (60% MSCI World Net Total Return Hedged Index, 40% Barclays Capital Global Aggregate Bond Index Hedged)	(15.81%)
Man AHL TargetRisk Moderate	Man AHL TargetRisk Moderate I USD	(7.30%)	50%/30%/20% Composite Index (50% ICE BofAML US 3-Month Treasury Bill Index, 30% MSCI World Net Total Return Hedged Index, 20% Barclays Capital Global Aggregated Bond Index Hedged)	(6.07%)
Man AHL Target Growth Alternative	Man AHL Target Growth Alternative IF H JPY	(13.15%)	25%/45%/30% Composite Index (25% ICE BofAML US 3-Month Treasury Bill Index, 45% MSCI World Net Total Return Hedged Index, 30% Barclays Capital Global Aggregated Bond Index Hedged)	(9.80%)
Man AHL Global Bond	Man AHL Global Bond I USD	(15.48%)	Bloomberg Global-Aggregate Total Return Index Value Hedged in USD	(11.20%)
Man Alternative Style Risk Premia	Man Alternative Style Risk Premia D H EUR	8.78%	N/A	N/A
Man AHL TargetClimate	Man AHL TargetClimate I USD	0.43%	N/A	N/A
Man GLG Core Economy Alternative	Man GLG Core Equity Alternative IN USD	0.10%	N/A	N/A

Man GLG Alpha Select Alternative – Annual Report Commentary

Market summary

After a two-year period, where the investment backdrop was dominated by COVID, 2022 was the year when geopolitics and macroeconomics took control. Inflation was significantly higher than had been forecast, due to the combination of buoyant demand, driven by the lagging impact of central bank support during the pandemic, and ongoing supply chain issues. These supply side headwinds were initially driven by COVID restrictions in China, then by Russia limiting exports as a result of the war in Ukraine, and subsequently exacerbated by Western sanctions. As a result, in the US and UK, inflation reached the highest level since the early 1980s.

Whilst some of this was attributable to transitory factors, and driven by commodity markets, we would have to concede that core inflation was also significantly higher than expected and has broadened into stickier categories. This meant that central banks were forced to raise interest rates much more quickly than the market had expected. Risk assets, globally, which had benefitted from the extremely low cost of capital over the last decade, came under significant pressure.

Equity markets derated. The NASDAQ[1] was one of the worst performers, but even the FTSE All-Share, despite starting the year at a depressed multiple, derated further. It was surprising, given the level of underperformance of the FTSE All Share since Brexit, that the FTSE did not outperform by more on a constant FX basis, especially due to the overweight exposure to the commodity and pharma sectors. Sovereign bond yields moved sharply higher, as markets factored in higher interest rates, and credit spreads widened because of this, coupled with weaker growth expectations. This has abruptly ended the era of negative yielding debt.

Performance review

Against this backdrop, the Fund delivered positive performance over the year. Given the declines in the vast majority of asset classes, we are satisfied with the result for the year, although frustrated by performance in the fourth quarter, which could have been better.

The short book performed strongly in 2022, benefitting from much of the work done in the second half of 2021, and highlighting the benefits of the Fund's approach to running an active short book, even if the timing of its benefits to the Fund's long-term returns are hard to predict. On the other hand, the long book struggled and was a headwind to performance.

The biggest contributors to performance in 2022 were longs in Glencore and AstraZeneca and several shorts, including a housebuilder, a food delivery company, and a retailer. All three of those shorts were helped by general macro moves, as higher interest rates were a headwind for valuation multiples and demand for large ticket consumer purchases. However, we would argue that the food delivery company and the housebuilder both had significant fundamental negatives that developed over the course of the year, highlighting the value of bottom up stockpicking where conviction is augmented by a macroeconomic tailwind. The food delivery company has poor operational performance; basket sizes normalised more quickly than management expected, and cost inflation meant that the retail business became loss making. The scale of the investment needed to roll out their technology solutions remains significant, and the company was forced to raise equity to fund its capex plans. The housebuilder has replaced its CEO and CFO in recent quarters and operational issues have become apparent, most notably in terms of disappointing completions and cash flow conversion, resulting in a significant derating given the stock's premium valuation.

Generally, the biggest detractors from performance in the year were growth stocks that traded at a market premium. In most cases, we do not believe that the starting multiples were egregious, but clearly the scale of the move in bond yields led to some reappraisal of valuations, and relative investment opportunities. In several cases position sizes were reduced or, in the case of Experian and Aveva, exited. However, we do believe that the scale of some of the share price moves means that the risk reward remains favourable, such as in Segro, where rental growth remains strong, and the shares imply a significant move out in yields. We were surprised by the scale of the derating of some of the fund's holdings as they surpassed what we believed to be fair approximations of a floor value. We believe that the opportunities presented are compelling. Intermediate Capital reaching valuations not dissimilar to the financial crisis and Whitbread having traded below the value of its UK assets would be two such examples.

Future outlook

The structural tailwinds to stockpicking, which we have discussed for several years, remain. Flows continue to shift away from active management towards passive products and the pressure on sell side research capabilities remains. In addition, the operating environment for companies remains challenging as they navigate slowing activity levels, ongoing cost inflation and a more normalised cost of capital. Combined with significant valuation dispersion and ongoing macroeconomic and geopolitical volatility, the opportunity set should remain rich, although we need to remain open-minded given the range of outcomes for a number of significant market issues is wide and volatility is likely to remain elevated.

Given that backdrop, we believe that a focus on best-in-class management teams, pricing power and strong balance sheets are attributes that are likely to be rewarded in 2023.

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Please note that the Fund's inception date is 22 February 2010. However, the current management team took over management of the fund on 1 January 2013.

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Man GLG European Equity Alternative – Annual Report Commentary

Market summary

2022 was a volatile year for the equity markets. As inflation continued to accelerate, the US Federal Reserve hawkishness triggered an unwind of crowded positions that started in December 2021 spilling over into a full-throated factor rotation, that ultimately became a material correction in beta in January. By the end of February, the rotation started to moderate, but markets were rocked by Russia's invasion of Ukraine, cementing an energy crisis in Europe and with it raising the probability of a meaningful slowdown in global growth momentum, even as the US Federal Reserve continued to ratchet up hawkish policy intentions.

Markets declined in the second quarter of the year as investors focused their attention on rising inflation and the response from the various central banks. Markets rallied in July on hopes that central banks would cut interest rates but turned lower after the central banks signalled their commitment to fighting inflation. By the end of the year markets were boosted by signs that inflation had peaked and on optimism over China's re-opening. However, after a strong October and November, markets declined in December as the much hoped for Santa rally failed to materialise.

Performance review

The Man GLG European Equity Alternative Fund (the 'Fund') ended the year down in performance (net of fees).

In risk attribution terms, the Fund generated positive idiosyncratic risk returns, up 6.14% gross of fees. However, these gains were largely offset by losses in style risk (-4.55%) over the course of the year. The full-throated factor rotation in January negatively impacted the Fund (despite style risk factor representing less than 20% of the Fund's total risk) as did the industry de-grossing in May and a squeeze of heavily shorted stocks in November.

In terms of the underlying strategies fundamental long-short strategies were the biggest detractors in 2022, costing the Fund about 1.6% in aggregate, with losses primarily concentrated in the more growth oriented and European Mid-Cap strategies. Liquidity and arbitrage strategies contributed positively, principally driven by our Risk Arbitrage strategy despite growing concerns surrounding the macro environment and regulatory landscape. Systematic strategies were also positive for the year with strong gains from our Quant strategy.

Future outlook

We continued to scale up newer books in December, a process which will continue into 2023. Diversification within the Fund is increasing and spikes in pairwise book correlation are generally trending down.

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Man AHL Multi Strategy Alternative and Man AHL TargetClimate – Annual Report Commentary

Market summary

The long running bull market that generally saw equity valuations rise and bond yields march downwards over the recent past finally broke in 2022 as markets sold off following the Russian invasion of Ukraine and inflation became somewhat entrenched. Rising prices meant markets could no longer rely on the tried and tested "Fed Put" to backstop returns as central banks increased interest rates to put the brakes on. Equity and bond prices collapsed, and commodities rose.

Performance review - Man AHL Multi Strategy Alternative

Against this backdrop, Man AHL Multi Strategy Alternative ("the Fund") returned positive performance with profits across all three underlying trading styles, namely momentum, core alpha and yield capture.

Core alpha models were top performers over the year, with equity market neutral and fast trading adding most, while fundamental macro predictors were broadly flat. In equity market neutral, signals based on alternative data did well, with the US the top performing region. In fast trading, more reactionary models trading at higher frequencies were in their element with lots of volatility delivering plenty of profit opportunities in 2022. Intraday bets in currencies profited, while bonds saw fast momentum predictors adding. Fundamental macro delivered profits in equity trading, but these were offset by losses in fixed income.

Momentum trading also added, with fixed income the primary contributor as strong trends were seen in markets such as US Treasuries, Italian bonds, and UK gilts, which all saw prices fall over the year as the Man AHL Multi Strategy Alternative befitted from short positioning. Currencies were also positive, with the Korean won and Japanese yen, both traded against the US dollar, generating gains. Stock trading was a little more difficult, with losses in equity markets punctuated by short lived rallies which set up a difficult environment for trend following, as positions were whipsawed several times over the year.

Yield capture ended the year modestly in the black with profits primarily from volatility models in equities which gained from options positions in the S&P500 and Nikkei. Carry trading was one area of gloom, with volatile prices in fixed income creating headwinds for these models that tend to do best in more stable markets.

Performance review - Man AHL TargetClimate

Against this backdrop Man AHL TargetClimate returned a positive return, with profits in stocks, credit and commodities and losses in bonds. Note that Man AHL TargetClimate launched at the end of October 2022, so this report covers two months of performance.

Man AHL TargetClimate launched into an environment that saw equity markets continuing their recovery from October's lows, although this reversed somewhat in December. During the period, equities ended the top contributor, with US stocks leading the way as positions in pharma and materials did well.

Credit spreads tightened during the month on both sides of the Atlantic, generating gains for Man AHL TargetClimate's corporate bond positions. Meanwhile, the commodities index position saw profits driven by moves in metals essential for the green transition, such as silver and copper.

While government bonds rallied in November, Christine Lagarde's comments dashed the hopes of dovish bond investors in December, sending yields of European bonds higher and resulting in losses overall, with positions in the Netherlands and Finland among the bottom performers.

Man AHL TargetClimate applies the Man Group sustainable investments framework to select securities for the sustainable long portfolio, while risk is managed by the hedging futures overlay. At year end, the momentum overlay had a modest de-gear in bonds while the volatility overlay also had a modest signal. The correlation overlay was broadly inactive.

Future outlook

Will central banks succeed in taming the current inflationary pressures without pushing the global economy into a hard recession? Or will inflation spiral out of their control? What will be the repercussions of the world's second-largest economy, China, abruptly giving up its zero covid policy? Will Russia press ahead in its Ukrainian campaign? These are essential questions that feel almost impossible to answer. And life doesn't get any easier when forecasting macro regime changes and financial markets. There are multiple known and unknown factors, and then there is the added uncertainty of how markets will respond to these factors. We should remain humble in the face of uncertainty – and admit that we don't know what will happen next. We believe diversification across different models and markets remains the best approach to deal with this uncertainty.

Man AHL Multi Strategy Alternative - The Fund's multi-strategy design is based on years of scientific research, innovation, and experience. It is designed to perform in a variety of market environments as they unfold, with uncorrelated return drivers looking for opportunities, irrespective of whether markets rise or fall.

Man AHL TargetClimate - The Fund's balanced portfolio design is based on years of scientific research, innovation, and experience with active risk management. It can systematically react to changing risk environments as they unfold, reducing risk and exposure in periods of stress which allows it to participate in different market regimes.

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Man AHL TargetRisk, Man AHL Active Balanced and Man AHL TargetRisk Moderate – Annual Report Commentary

Market summary

There has been no shortage of market drama in 2022. Whether it was inflation, geopolitical uncertainty, the energy crisis, recession fears, or consumer confidence falling, 2022 had all the ingredients for a perfect storm. Financial conditions tightened as central banks across the globe continued to hike interest rates. The US Federal Reserve ('Fed') delivered the most aggressive tightening cycle since the early 1980s. Amid the highly uncertain global environment, pessimism proliferated and led to a simultaneous sell-off across all major asset classes, with equities and bonds selling off in tandem.

Performance review - Man AHL TargetRisk

The AHL TargetRisk Programme ('TargetRisk', the 'Programme') overlays were active throughout most of the year, reducing its exposure to an average of approx. 135%, half of its long-term average. In the fourth quarter, however, as market conditions started to improve, the overlays deactivated and allowed the portfolio to benefit from the market rally.

TargetRisk finished slightly behind the 60/40 despite having a greater exposure to bonds on average and bonds having had the greatest risk-adjusted drawdown. TargetRisk returned negative performance (net of fees) in 2022.

Bonds, stocks, and credit were the biggest detractors, while inflation-sensitive assets, driven by energy prices, helped offset some of the losses and finished the year slightly positive. The overlays were active throughout most of the year and helped mitigate the drawdowns during the sharpest sell-offs. The exposure of the Programme adapted to the prevailing market conditions. It remained low for most of the year, at an average of 135%, half of its long-term average exposure level. The overlays deactivated in the fourth quarter and allowed the portfolio to benefit from the market rally.

Why did TargetRisk underperform the 60/40 in 2022 and did the overlays add value?

The starting point for TargetRisk is a more balanced risk across asset classes than a 60/40 stock/bond portfolio, this means overweighting lower-volatility asset classes relative - typically bonds. However, given the elevated bond level volatilities in 2022, in exposure terms, on average TargetRisk, did not have substantially more bond exposure than the 60/40. This is however a scenario we had given ample thought to when designing TargetRisk. In fact, several mitigating measures we put in place have helped, just not by enough.

First, the inflation sleeve has been a positive contributor, with commodities a particularly useful offset. Second, scaling positions by volatility has meant running lower exposures when markets were at their wildest, particularly in bonds.

Third, the risk overlays have reduced positions when you'd expect it and dampened the losses from bond and equity markets. Specifically, the correlation and momentum overlay were active for most of the year, picked up on the sharpest sell-offs, and reduced losses by more than 10% at the peak of the market volatility in October. This is not surprising, as historically TargetRisk's overlays have added value in challenging market conditions while not causing significant performance to drag in periods of market rally.

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Performance review - Man AHL Active Balanced

The Man AHL Active Balanced ('Active Balanced', the 'Programme') finished behind the 60/40 portfolio, returning negative performance (net of fees), as the Programme's higher relative bond exposure proved fateful in a year where bonds posted the worst performance since the Napoleonic wars.

The protection historically afforded to 60/40 investors from low-to-negative correlation between bonds and equities evaporated in Q1 as bonds and equities sold off simultaneously. This theme continued throughout the year as bonds and equities detracted, despite short lived rallies in July and November offering limited relief.

The Programme's overlays were active throughout most of the year, reducing its exposure to an average of around 100%, near half of its long-term average. In the fourth quarter, however, as market conditions started to improve, the overlays deactivated, and exposure increased. Over the year, the risk overlays demonstrated their value, with the correlation and momentum overlays performing as designed, by picking up on the sharpest selloffs and cutting exposure accordingly. This helped insulate the Programme as the overlays reduced losses by more than 12% at the peak of the market volatility in October.

At year end, exposure in the programme is near 125% and overlay activity has come off.

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Performance review - Man AHL TargetRisk Moderate

The AHL TargetRisk Moderate Programme ('TargetRisk Moderate', the 'Programme') returned negative performance (net of fees) in 2022. Bonds, stocks, and credit all detracted, whilst inflation-sensitive assets, driven by energy prices, mitigated losses to an extent by contributing positively.

The risk overlays were active throughout most of the year and helped mitigate the drawdowns during the sharpest selloffs. The Programme adapted to the prevailing market conditions with exposure averaging 75% throughout the year, approximately half its long-term average level. Exposure then increased over Q4, as the overlays deactivated, allowing the Programme to participate in the market rally. Over the year, the risk overlays demonstrated their value, with the correlation and momentum overlays performing as designed, by picking up on the sharpest selloffs and cutting exposure accordingly.

Man AHL TargetRisk, Man AHL Active Balanced and Man AHL TargetRisk Moderate – Annual Report Commentary (continued)

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Future outlook

Will central banks succeed in taming the current inflationary pressures without pushing the global economy into a hard recession? Or will inflation spiral out of their control? What will be the repercussions of the world's second-largest economy, China, abruptly giving up its zero covid policy? Will Russia press ahead in its Ukrainian campaign?

These are essential questions that feel almost impossible to answer and life doesn't get any easier when forecasting macro regime changes and financial markets. There are multiple known and unknown factors, and then there is the added uncertainty of how markets will respond to these factors.

We should remain humble in the face of uncertainty – and admit that we don't know what will happen next. We believe diversification plus active, systematic risk management continues to be the best approach to deal with this uncertainty. Active Balanced's balanced portfolio design is based on years of scientific research, innovation, and experience with active risk management. It can systematically react to changing risk environments as they unfold, reducing risk and exposure in periods of stress which allows it to participate in different market regimes.

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Man GLG European Mid-Cap Equity Alternative – Annual Report Commentary

Market summary

2022 was a challenging year for the European mid-cap space, characterised by widening dispersion. Stoxx Europe Mid 200 index[1] fell -32% peak to trough driven by Russia's full-scale invasion Ukraine and the most significant shift in the inflation regime in 40 years. The initial market fall and subsequent rally ted to de-grossing in commonly held names which were felt sharply in the mid-cap space (a function of lower liquidity): crowded longs underperformed in January and February, while crowded shorts outperformed in November.

Performance review

The Man GLG European Mid-Cap Equity Alternative (the 'Fund') declined (net of fees) in 2022 in a challenging environment for the mid-cap space. At the beginning of the year the Fund experienced losses as the market quickly adjusted to the shift in the inflation regime, leading to a sell-off in recent winners and growth names, while value outperformed. An above-average hit rate through the second quarter earnings season which resulted in solid performance led by gains from the short book helped the Fund recover.

However, the significant short book crowding unwind in November, combined with a below average hit-rate for the Q3 as many short positions outperformed on in-line results, weighed on performance. The Fund recovered some of its losses in December supported by outperformance in the long book as well as a recovery in names that cost the Fund in November.

At the stock level, the largest detractor for the Fund was a long position in Teleperformance which fell in November in tandem with the crowding unwind. The position detracted -1.0% in November, following a -40% share price move due to concerns around labour practices in their Colombian content moderation operations. We suspect the extreme reaction may have been correlated with general market nervousness due to the short book unwind. The company responded by fully cooperating with the Colombian Authorities, transparency through multiple internal and external audits and a decision to exit 'highly egregious' content moderation, which should remove much of the risk in these operations while only having a -1-2% impact on earnings. After initially falling -40%, the shares progressively recovered 60% of their initial fall by the end of the year, relative to the market. The stock rebounded in December, contributing to the recovery. The Fund was also negatively impacted by a long position in Aalberts (a Dutch-listed industrial) which had a strong 2021, but derated in the first half of the year on expected earnings normalisation and a potential cyclical slowdown, causing negative relative share price performance despite continuing to deliver earnings upgrades.

Top contributors at a stock level were primarily on the short side of the portfolio. Among these were a German-listed eyewear retailer that profit warned on slightly lower growth but much higher wages and energy costs, leading to a -20% cut to consensus earnings expectations in July. Another top performing short was a UK-listed asset manager that underperformed after a combination of negative market moves, significant outflows at an -12% annualized rate in the first half and sticky cost base led to a nearly -40% cut in earnings expectations in July.

Future outlook

While the 2H22 macroeconomic data and the European energy crisis proved less bad versus expectations with the latter largely due to weather, we believe the market is conflating "less bad" reported economic performance with "the recession is over". This is in contrast to traditional leading indicators not showing an improvement in line with the magnitude of stock performance so far.

In addition, based on discussions with European companies, while volumes remain positive for energy transition exposed names, in the other areas we see the volume outlook as flat at best, partly offset by higher pricing. This challenging revenue outlook is made worse by 2023 seeing materially higher European labour costs in comparison to 2022, in the mid-single-digit range. Putting this all together, we remain cautious on the macroeconomic backdrop, but as ever, we will continue to focus the risk of the Fund on stock specific risk and where merited industry risk while minimizing market and style factor risks.

In contrast to our cautious macroeconomic outlook, we believe the current opportunity for stock picking alpha generation in European mid-caps is compelling. After the November 2022 short book crowding unwind, we have seen dispersion starting to narrow. We also see positioning becoming more balanced, as demonstrated by the decrease in aggregate European short interest below. Both measures give us confidence in an improved backdrop for stock picking alpha.

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[1] Source: Bloomberg.

Man GLG Global Emerging Markets Debt Total Return – Annual Report Commentary

Market summary

In 2022, strong inflationary pressures persisted in most places, while global growth expectations were gradually revised lower. The Russian invasion of Ukraine kept energy costs elevated and China's zero-covid policies delayed the normalization of supply chains disruptions. Additionally, labor market tightness meant labor costs remained high and caused markets to price in greater policy rate hikes. Impacted by the war in Ukraine, commodity prices soared, though price rises were tempered in the last 6-month period by softer demand, with energy prices leading the way. Developed (DM) and Emerging (EM) countries advanced in the tightening cycle, and financial markets came to terms with the fact that lower economic activity may no longer be a catalyst for dovish changes in policy, as policy makers accept the risk of a recession in order to bring inflation under control. US Treasury yields rose and the US yield curve flattened, while USD strengthened against most DM and EM currencies. Volatility remained high by historical standards.

Emerging Markets Debt (EMD) markets accumulated a loss, with the EM sovereign and quasi-sovereign hard currency (HC) debt retracting, while sovereign local currency (LC) also losing out. In HC, negative performance was driven by the increase in developed countries (DM) core rates, with the average HC yield increasing. In addition, EM spreads widened by. The investment grade (IG) sector underperformed, given its longer duration, although the high yield (HY) sector also experienced meaningful losses, as EM sovereigns' repayment capacity remained in the forefront given the high leverage ratio of some of these countries and more prohibitive refinancing conditions. Sri Lanka fell into arrears on its foreign debt in May. Russia defaulted on its foreign debts in June, and Belarus in July, as sanctions cut both countries off from international financial markets. Ghana announced the suspension of payments on most of its foreign debts in December.

In LC, interest carry, was not enough to offset capital losses from the increase in local rates and currency depreciation. Overall, the move up in EMD local interest rates was smaller than DM rates, which together with the persistence of high inflation and fragile fundamentals in some countries, led to outflows and consequent currency weakness. Several EM countries reacted with measures to limit market disorder, namely by deploying international reserves to limit currency weakness and/or by cancelling bond auctions or shortening the maturity profile of bonds being placed in the market. Europe was the worst performer region and Latin America the only area with positive performance. EM bond funds suffered outflows (-USD86.7bn 2022, offsetting the USD 52.5bn inflows received in 2021FY).1

Performance review

The GLG Global Emerging Markets Debt Total Return Fund ('Fund) started the year with a defensive positioning, as we believed that key investment themes that dominated 2021 - the monetary and fiscal normalization led by the US, the risk of higher for longer inflation and increased global economic uncertainty posed by the Covid pandemic, as well as the headwinds faced by China's economy – would be carried over into 2022. These added to EM idiosyncratic vulnerabilities including the debt overhang in many countries, geopolitical uncertainties (Russia vs the West/Ukraine and US-China tensions), and political risk from a busy election calendar, and crowded market positions. The risk exposure had a bias towards the sovereign credit sector, given that a downward adjustment in valuations of EM currencies and local rates had already started in 2021, while the process in sovereign credit segment had yet to gain traction.

During 2022, as yields increased, spreads widened and EM currencies weakened, we took profits and gradually reduced the portfolio's net short exposure. Most of the reduction occurred in March (as valuations in EM and DM started to adjust to the developments in the Russia/Ukraine war and to the fact that the central banks' reaction to the conflict was swinging towards heightened inflation pressures rather than the negative growth shock), July (noting the widening of spreads to mid-July, the strong move in USD and the negative positioning around EMFX), and in October (following the meaningful widening in spreads and USD strength experienced in September).

EM credit spread DWE short exposure stood at -3.4 years as of December 30, up from a minimum of -4.9 years in January and down from a maximum of -1.1 years in June and -1.7 years in October. In November, we increased the portfolio's EM credit spread DWE short exposure as we do not think that the rally on EM spreads in that month is sustainable and consistent with economic fundamentals. As of December 30, the portfolio's largest short spread exposures were to CDX/EM, Indonesia and Mexico given expensive valuation; South Africa, Brazil and Colombia on expectations these sovereigns may experience high levels of stress in the coming months; and Turkey, on material default risk.

In LC, the portfolio's EM net currency exposure varied from a low of -22% short in March to a peak of -6% short at the end of October and -13% at year-end. Besides the overall headline number, the composition of the short and long exposures varied meaningfully during the year as the portfolio positioned to rapid changes in valuations and market. The reduction of the EM FX net short exposure during 2022 10M, acknowledges that while EM fundamentals remained very challenged, valuations and market positioning in some EM currencies had altered the near-term risk-reward asymmetry. As of the end of December, the Fund's main FX short exposure were to MXN, BRL and CLP. The Fund was -0.2 years short local rate DWE in South Africa given accelerating inflation and crowded positioning.

Having flexible access to both external and local EMD asset class, and the ability to react quickly and to employ all available levers was particularly important for Fund's performance this year. The main reason for the positive performance of the portfolio, in a period where risk assets sold off meaningfully, was its defensive positioning. The largest contributor to performance was the active management of its credit spread DWE exposures, followed by its currency positions, rates exposure and interest carry on its cash exposures.

In the credit spread front, the largest positive contributors to performance were the credit spread shorts to CDX-EM, while the short to Mexico and long exposure to Hungary also contributed positively to performance. The largest detractors were the short exposures to Turkey, South Africa and Brazil given these credits rallies in November.
The positive contribution from currency exposures reflects the active positioning in currencies that started to look more attractively valued (as the examples of the longs to HUF, PLN and CZK that contributed positively to performance), as well the EM currencies and EUR weakening to the USD, particularly the ZAR.

Lastly, the dynamic exposures in rates, where we patiently waited for yields to became more aligned with our macro expectations before adding long exposures, taking profits when we believed the adjustments had overrun its course, and complement it with short exposure in South Africa (where we believe the central banks were behind the curve) supported the positive contribution from the segment.

[1] Source: EPFR Global, J.P. Morgan, Bloomberg as of December 15, 2022.

Man GLG Global Emerging Markets Debt Total Return – Annual Report Commentary (continued)

Future outlook

In our view, EMD still faces challenges ahead. Namely, its high levels of debt, DM monetary policy squeeze, China's structural deceleration and still extended market positioning. Moreover, there is the risk of a tighter policy induced recession in the US, while Europe growth is impaired by higher energy costs, as well as the adverse effects of the escalations of the war in Ukraine as the Northern Hemisphere advances into winter.

Having said that, several EM sovereign HY issuers have begun to offer value as well as some select currencies, and local yield curves. Valuations ranges in these three segments of the EMD asset class have become much more dispersed versus what they used to be in the Quantitative Easing period when easy liquidity suppressed volatility and correlations converged towards one. On the macro front, we are also seeing significant divergences in countries' post-pandemic economic outlooks. Lastly, high volatility is likely to continue to create pricing dislocations and originate investment opportunities.

Taking all this together, in our view, the outlook for EM Debt is much less one-sided than it has been for the last few years. Thus, we believe more balanced portfolios with combinations of long/short exposures, seeking to generate alpha by picking the winners and avoiding the losers, will be required to navigate this environment. The team's investment process is designed with the aim to outperform beta risk during periods of higher volatility such as inflection points of the market cycle, something that the team believes will continue to experience in the coming months.

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Man GLG Innovation Equity Alternative – Annual Report Commentary

Market summary

2022 began with a severe rotation out of growth and into value as the market responded to the increasing likelihood that central banks would raise interest rates at faster pace to combat increasing inflation. Equity markets continued to move lower in February with the Russian invasion of Ukraine and further inflationary data weighing heavily on sentiment. Conditions worsened in April with equity markets selling off on the back of increased expectations of rate hikes in the US putting further upward pressure on Treasury yields.

By May signs that inflation may be peaking in the US began to emerge, but volatility remained, and markets suffered another sell-off in June after disappointing economic data triggered fears of recession. Equity markets rallied in July and August on signs that inflation was peaking, September saw a higher-than-expected CPI reading stoke fears of more aggressive tightening from the US Federal Reserve. October and November saw markets once again rally on signs that signs that inflation was cooling, before further hawkish messaging from Central Banks triggered a sell-off in December. The S&P 500 finished the year down 19.4%.

Performance review

The Fund was down (net of fees) at the end of the year. The Fund was significantly impacted by its exposure to growth areas during the factor rotation out of growth and into value in January as well as from the broader market sell off in April where even the most defensive sectors felt the impact. The Fund was also hurt by defensive positioning (particularly short exposure to consumer discretionary stocks) during the market rally in July and August. Conditions for the strategy began to improve in September and the Fund was able to erase some of its losses from earlier in the year.

At the stock level the largest detractor to performance for the year was GFL Environmental, the waste operator. The stock fell significantly in January (result of broad market de-risking) and again in February (despite reporting solid fourth quarter earnings and guiding '22 ahead of expectations). The stock recovered somewhat in March, helped by the rotation into more defensive sectors of the market before its above peer average debt load put pressure on the name again in September. A short position in an entertainment business cost the Fund over the summer after the stock benefitted from the rotation into consumer discretionary names as well as no significant slowdown being seen yet in the Las Vegas market. Another detractor was a long position in Willscot Mobile, the provider of temporary office and storage solutions, which fell dramatically in January.

On the flip side, the Fund was helped by a short position in a general merchandise retailer. The stock fell 25% in May after its first quarter earnings showed significant margin pressure caused by excess inventory resulting from quickly changing consumer shopping habits. A long position in Hostess Brands also contributed positively to Fund returns in 2022. The food producer had a strong run in Q3 on the continued strength in their consumption data which are still showing positive volumes despite significant price increases.

Future outlook

The US Federal Reserve continues to be hawkish with rate hikes and quantitative tightening to fight inflation but the most recent CPI in January also missed consensus. There has been a heavy rotation into economically sensitive sectors to start the year as there is the market view that the fed might be able to achieve a soft landing with inflation coming down and no recession. We continue to be concerned with the state of the consumer but do acknowledge that these rotations can cause large moves in cyclicals so we have taken down some of our consumer short exposure. Our long book is still exposed to more economic resilient industries with pricing power such as waste and staples but we have started to add positions such as Amazon which would benefit in a deflationary environment. We have also added some shorts that would be hurt in a deflationary environment such as auto parts and food distributors. Data points of inflation cooling are causing a significant rotation in the market and we are positioning the portfolio to include ideas that would outperform in a soft landing scenario.

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Man Alternative Style Risk Premia – Annual Report Commentary

Market Summary

2022 has been dominated by the sell off in both equity and bond markets on the back of geopolitical tensions in Eastern Europe, central banks increasing interest rates across the globe, rising inflation and continuous lockdowns in Asia.

The first quarter began with markets digesting the implications of the US Fed's hawkish pivot, confirming it would be normalizing monetary policy faster. Risk assets sold off during the month and developed markets equities saw steep losses. Energy markets performed better because of heightened volatility against the possible invasion in Ukraine. Russia's invasion of Ukraine dominated headlines during February as humanitarian, economic and geopolitical ramifications took hold. Volatility across assets classes remained high and commodities experienced some of the most significant price action. Those linked directly to the conflict, including energy, grains and industrial metals reacted strongly. Currencies moved from riskier assets into safe havens like the CHF and USD. US inflation had reached its highest levels in 40 years by March. The Fed implemented its first-rate hike and the USD continued to strengthen against a trade weighted basket of peers. Commodities continued to rally as a result of supply shortages, driven by the conflict in Eastern Europe.

The second quarter was a continuation of the previous one. April was a painful month for risk assets with markets driven lower by macro headwinds. US equity markets continued to detract while yields kept on rising. The Fed continued to remain hawkish signalling further interest rate hikes during 2022. The US dollar strengthening continued, and commodities remained volatile. Natural Gas saw significant pricing increases during the month. May was a better month for risk assets. Despite continued inflation concerns, the prospect of less aggressive policy tightening by the Fed and China rolling back its COVID-19 restriction, drove markets. Global equities ended the month positive, only for the second time during the year, and volatility across most financial markets calmed somewhat. US Dollar weakened slightly while commodities continued to rise. In contrast, June saw a reversal of May gains. Continued geopolitical tensions, persistent inflationary pressure, and higher interest rates dampened economic growth expectations resulting in a painful month for risk assets. By June month end the SPX was down -20.6% YTD.

The third quarter saw sentiment switch back and forth. July confirmed the US economy has entered a technical recession. GDP contracted for the second consecutive quarter and the inflation print was 9.1% year-on-year. Yet, in sharp contrast to the first half of 2022, the month saw records broken to the upside. The S&P 500 returned the best July on record in over 30 years. August saw a large reversal of the moves in July, as global economic uncertainty prevailed. Nearly all US equity markets sold off following US Federal Reserve Chairman Jerome Powell's hawkish speech The US Dollar Index was the only currency to close higher on the month, reaching a multi-decade peak. Commodities generated mixed returns, mainly selling off on the back of macroeconomic and recessionary fears. September once again lived up to its title as the worst month of the year. Equity markets fell to their lowest level since November 2020. Central banks around the globe remained hawkish and raised target rates to continue the fight against inflation. September continued the theme in currencies of USD strength versus the rest of the world.

The final quarter of the year followed a similar path to the third. October was largely characterized by a traditional risk-on rally with equities up and US Treasuries down as policymakers grappled with how to position for the seismic shift in growth and inflation expectations post-COVID. While equity markets performed positively, the US third-quarter earnings season was missed. In foreign exchange markets, developed currencies mostly rallied versus the dollar. November marked a global correlated rally across markets with stocks and bonds rising as inflation fears subsided and future rate hike expectations softened. After months of slightly higher than expected inflation data from the US, the monthly print on both CPI and Core CPI came in lower than expectations.

Performance review

The Fund has performed positively during 2022, delivering a strong return showing it's diversifying characteristics.

The portfolio started the year with a positive quarter of performance, against a backdrop of equity and bond sell-offs. Macro strategies contributed negatively during the period while Equity strategies performed positively. In Macro, gains from Momentum were more than offset by losses from Fixed Income and Volatility. Momentum was the main driver of returns in Macro, navigating a challenging backdrop as a confluence of events drove performance. Short bonds proved profitable as bond yields rose by the turn of the quarter. Currencies, particularly crosses against the Japanese Yen, were also additive. The Volatility strategy was down on the quarter driven by a poor January and February. The VIX curve flip into backwardation during the period made it difficult to harvest the volatility premium. Fixed Income was also a negative contributor in Q1 amidst a challenging quarter for global bonds. Both discretional and cross-country strategies detracted. In Equities, Equities Liquid outperformed the rest of the strategies, offsetting losses from Macro strategies. A e backdrop of divergent factor returns for the period benefited the strategy. Exposure to Value and Quality factors contributed the most to performance.

The second quarter was another profitable one for the portfolio, against heightened levels of market volatility. It was a quarter in which traditional assets were challenged and the portfolio showed its diversification characteristics. In the Equity strategies, all three strategies contributed positively. Equity size was the largest driver of returns. The Size factor was strongly in favour during the quarter, typically a headwind for small cap-oriented strategies such as Equities Size. Its behavioural quality signals also generated positive returns. The Equities liquid strategy also contributed strongly as the Growth factor produced positive returns. The Macro strategy on the other hand delivered losses during the period. Gains from the Momentum strategy were more than offset by losses across all other Macro strategies. FX Premia detracted the most during Q2. The prevailing theme for the quarter was that of USD strengthening as the Fed raised rates. On that note, short USD against GBP was the worst performing market. Fixed Income was also negative in the wake of another challenging quarter for global bonds. Both the directional and cross-country strategies were negative contributors. Momentum was the sole positive contributor in Macro, driven by short bonds and long USD against other major currencies.

Man Alternative Style Risk Premia – Annual Report Commentary (continued)

Performance review (continued)
The third quarter was once again a positive one for the portfolio, against continued heightened levels of market volatility, as traditional assets suffered once again. Performance was generated by both the Equity and Macro strategies. In the Equity strategies, both the market neutral strategies contributed positively, while the Low Beta strategy was a small detractor albeit helped by the risk management overlay. Equities liquid was the largest driver, although Value struggled, Numeric's risk adjusted value models delivered strong positive returns. In Macro, Momentum was again the main positive driver of returns, while the other macro strategies were close to flat, with gains in Liquid Macro offsetting small losses elsewhere. Momentum's returns were driven by currencies, fixed income and equities while some offsetting losses were experienced in commodities. A number of short positions against the USD were profitable, most notably in GBP and EUR, albeit some losses were incurred from shorts in the JPY against EUR and GBP.

The fund ended the year with a quiet quarter, delivering its second strongest year since inception. Positive performance in the Equity strategies were offset by the Macro strategies. In the Equity strategies, Equity Size was the strongest driver led by strength in the quality-based signals. The Low Beta strategy modestly contributed whilst the Equities Liquid strategy detracted amidst a challenging and volatile factor backdrop. In Macro, Momentum was the biggest detractor, having been the main driver for the first three quarters. Waning inflation and hopes of a dovish reprieve halted USD's ascendancy and the sleeve's long positioning suffered. Volatility provided some offsetting performance in the Macro sleeve with gains in all 3 months, despite VIX volatility in October.

Future outlook
Based on the factors which we have considered above, we do not have cause for concern which would otherwise prevent the fund from operating as a viable economic entity during the ordinary course of business over the next 12 months, following the year-end reporting date.

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Man GLG European High Yield Opportunities, Man GLG High Yield Opportunities, Man GLG High Yield Opportunities DE, Man GLG RI Sustainable Credit Opportunities and Man GLG Senior Secured Opportunities – Annual Report Commentary

Market summary

2022 proved to be a challenging year for high yield investors, with the market delivering the second worst annual total return since 1997[1]. Globally, as central banks aimed to get rampant inflation figures under control, fixed income investors were forced to deal with rapid increases in interest rates. 2-year US treasury yields ended the year much higher - one of the steepest tightening cycles that we have ever experienced. The short-term impact of this environment has been negative total returns across most areas of fixed income. More optimistically, the pain that we have experienced in 2022 means the starting level of yields and potential total returns from fixed income markets remains at the highest levels we have seen in over a decade.

It was right to assume that more interest rate sensitive markets like government bonds and investment grade credit would underperform in this environment, but despite having lower interest rate sensitivity, high yield also delivered negative total returns. The overall global high yield market delivered a negative total return with the impact from interest rates accounting for much of this, spreads finished negatively whilst coupon income was up.

In terms of overall spreads at the end of the year, Pan Europe underperformed the US as it had widened. It was a year characterised by decompression with lower quality portions underperforming higher quality. On a sector basis energy, capital goods, utilities, and insurance outperformed while real estate, retail, media and healthcare underperformed the broader market.

Performance review - Man GLG European High Yield Opportunities

The Fund launched during June and had a flat second half of the year generating a small return. The ICE BofA European Currency High Yield Constrained (EUR) Hedged, however, declined over the same period.

Man GLG European High Yield Opportunities' investment objective is to provide income and capital growth by investing directly or indirectly in fixed and floating rate securities predominantly in pan-Europe.

Performance review – Man GLG High Yield Opportunities

The Fund declined over 2022, while the ICE BofA Global High Yield Index (EUR, TR) Hedged declined, as did the ICE BofA European Currency High Yield Constrained (EUR Hedged).

The Strategy has been able to deliver returns across a wide array of market conditions which is in keeping with our approach of aiming to deliver returns across cycles. Key positive contributors over 2022 included, a North American Minerals and Mining firm, UK value retailer, European gaming company, North Sea Oil producer and a UK Gaming Firm. Conversely, the key detractors to performance over the year were a Brazilian airline, Brazilian CRM/BPO, US Business services, UK Life Insurer and a UK focused property and reinsurance company.

Performance review – Man GLG High Yield Opportunities DE

The Fund declined over 2022, while the ICE BofA Global High Yield Index (EUR, TR) Hedged declined, as did the ICE BofA European Currency High Yield Constrained (EUR Hedged).

The Strategy has been able to deliver returns across a wide array of market conditions which is in keeping with our approach of aiming to deliver returns across cycles. Key positive contributors over 2022 included a UK consumer discretionary firm, an Italian industrials company and French financials with a global footprint. Conversely, the key detractors to performance over the year were a Spanish industrials company, a UK Financials firm and UK consumer discretionary.

Performance review - Man GLG RI Sustainable Credit Opportunities

The Fund launched during June and had a flat second half of the year generating a small gain. The ICE BofA Global High Yield Index (EUR, TR) Hedged also had a flat 6 months advancing very little.

Man GLG RI Sustainable Credit Opportunities investment objective is to provide income and capital growth by investing directly or indirectly in fixed and floating rate securities worldwide, while giving careful consideration to long-term environmental, social and governance (ESG) criteria. At least 50% of the portfolio on a net long basis will be aligned to companies that are either E (environmentally) and/or S (socially) aligned. The team's philosophy is based on an unconstrained, high conviction approach, which involves rigorous fundamental research to uncover value across the universe.

Performance review - GLG Senior Secured Opportunities

The Fund launched during May and had a flat second half of the year generating a small gain (net of fees). Meanwhile, the Fund's benchmark declined over the period.

Man GLG Senior Secured Opportunities is an actively managed credit fund that focuses on senior secured high yield bonds within a corporate issuer's capital structure. The fund aims to deliver attractive risk-adjusted returns and consistent alpha throughout the cycle by investing in a diversified global portfolio across performing, stressed and distressed opportunities.

[1] ICE BofA Global High Yield Index (EUR, TR) Hedged.

Man GLG European High Yield Opportunities, Man GLG High Yield Opportunities, Man GLG High Yield Opportunities DE, Man GLG RI Sustainable Credit Opportunities and Man GLG Senior Secured Opportunities – Annual Report Commentary - continued

Future outlook

After one of the worst years in history for high yield we are at a much better starting point in terms of yields but are still confronted with a slowing growth environment and the likelihood of increasing defaults as profitability and cashflows become more challenged. We are clearly in the tail end of the credit cycle and some caution is warranted which makes us prefer allocations to asset rich businesses, remaining up in the capital structure and with a focus on non-cyclical businesses. We believe that investors will be better served with an active and high conviction approach to security selection rather than owning the market at this juncture.

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Man GLG Credit Multi-Strategy Alternative – Annual Report Commentary

Market summary[1]

2022 proved to be a challenging year for credit investors with the market delivering the second worst annual total returns since 1997. Fixed income investors were forced to deal with some of the most rapid increases in interest rates as central banks globally aimed to get rampant inflation figures under control. 2-year treasury yields started the year at 0.7% and ended at 4.4% which makes for one of the most rapid tightening cycles that we have ever experienced.

The short-term impact of this environment has been negative total returns across most areas of fixed income, but more optimistically the pain that we have experienced in 2022 means that the starting level of yields and potential total returns from fixed income markets remain at the highest levels we have seen in over a decade.

Performance review

Against a difficult backdrop, the Fund was flat on the year delivering 0.0% net of fees. Convertible bond arbitrage strategy performance was mixed with positive returns coming from the US and Europe which was offset by negative returns from Asia and Japan. In terms of long-short credit, the EMD sleeve continues to deliver solid returns as more cautious views on EM credit, FX and rates led to strong total returns within the strategy. Credit I/G and Europe L/S both had a strong Q4 2022 which drove the books into positive territory. Conversely, the two key detractors were Credit EM and Credit Asia which both delivered negative returns having been impacted by the market volatility. This Fund ceased operations on 20 January 2023.

Future outlook

We continue to retain a relatively cautious approach with a possible recession, rising rates, the war in Ukraine, geopolitical tensions and the lasting impact of COVID-19 overshadowing global markets. However, with the increasing levels of market volatility, we are starting to see more opportunities across both the arbitrage and long/short strategies and remain focused on extracting returns with lower market directionality.

We would like to thank investors for their continued support.

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[1] Source: ICE BofAML Global High Yield Index (HW00 Index) USD Hedged, Morningstar LSTA US Leveraged Loan Index, Refinitiv Global Focus Hedged CB Index (USD) and JPM Corporate EMBI Broad Diversified Composite Index.

Man GLG Event Driven Alternative – Annual Report Commentary

Market summary

Following a record-breaking year in 2021, global mergers and acquisitions (M&A) activity returned to pre-pandemic levels in 2022 with a resilient USD 3.6 trillion of deals announced. The year can be split into two halves, the first half of the year saw a wave of megadeals carry global M&A volumes to over USD 2 trillion, while the second half of the year was one of the weakest in a decade.

No major region or sector was able to escape the global deal slump, with confidence impacted by rising rates, geopolitical risks, market volatility, stricter anti-trust reviews and recessionary pressures. Many companies turned to smaller deals which counted for the largest proportion of activity during the year. Despite this, mega deals also saw a material uptick in activity with a number of high profile deals such as Twitter, Kroger – Albertsons and Microsoft – Activision all being announced. Private equity (PE) continued to remain an active component of total deal activity in what was one of their busiest years to date with a number of headline making transactions. This came despite investment banks losing their appetite to finance the leveraged loan market after potentially facing huge losses from several deals including Citrix Systems and Twitter. This was one of the key driving factors behind the decline in activity during the second half of the year.

At a high level, spreads were elevated when compared to 2021 but did not reach the levels seen in 2020. Spreads widened over concerns of possible deal breaks which may have been impacted by the increase in equity market volatility and the central bank's response to inflation and recessionary fears. However, spreads did gradually decline over the second half of the year (particularly Q4 22) as certain large and risky deals successfully closed.

Performance review

Throughout 2022, we have continued to employ our unconstrained bottom-up approach, utilising our highly consistent, disciplined and scalable investment process which has been successfully applied since 2013.

During the year the Fund generated a positive return and managed to outperform its associated index[1]. On the whole, compared to the general equity and bond markets the Strategy held up extremely well and was able to navigate the difficult market conditions through disciplined leverage and asset allocation as shown in the charts below.
At a regional level, the majority of returns came from North America, while Europe ex UK was also able to contribute positively to performance. Performance in Asia was flat on the year with the largest regional detractor coming from the UK with names such as Pearson and R&Q Insurance Holdings negatively impacting returns.

At a sector level energy was the largest driver of returns but this was countered by the utility sector (this is due to the all-shares merger of Lundin Energy, Aker BP ASA and Orrön Energy). Other key drivers of performance included health care, financials, communications and consumer staples. Conversely, (apart from utilities) the largest detractor was the industrials sector.

Future outlook

There are currently a number of negative elements: recession, rising rates, financing, war, geopolitical tensions and the lasting impact of COVID-19 overshadowing potential M&A activity during the first half of 2023. We believe that there may be a potential rebound during the second half of 2023 with well-capitalised companies and PE firms with an abundance of dry powder able to do key deals as part of their long-term strategy despite the potentially bumpy road ahead (short-term).

Transformational deals - Given recent market volatility, now could be an opportune moment for firms to move forward to deliver on their strategic objectives or reshape their businesses to respond to rising uncertainties. An acquisition is one of the fastest ways for a firm to transform its business with the ability to push a firm into a new growing segment, add new capabilities, transition away from a troubled sector or increase its digital transformation/ technological advances. The current environment will be particularly well suited to capitalised firms with robust balance sheets.

Private equity - PE firms with high levels of dry powder (estimated USD 2.5 trillion) are expected to kick-start the recovery as they seek to take advantage of market opportunities and discounted assets with a focus on higher quality due to the tighter financing requirements. Another key factor will be the leveraged finance market which once stabilised, will hopefully see an uptick in activity, especially from firms that were unable to execute transactions in 2022.

Activism - Last year's risk asset sell-off is expected to create opportunities as dealmaking picks up thanks to more attractive valuations. The possibility of continued market volatility is expected to create a plethora of opportunities for activist investors who are not shying away from large blue-chip companies. Activists have gained significant momentum and have an arsenal of dry powder at their disposal to target key M&A transactions with a focus on themes such as operational productivity and capital allocation.

Regulation - Regulatory issues have continued to threaten M&A activity and we expect the story to be no different in 2023. At a global level, there are several key jurisdictions that often have to approve a single deal, new approaches/policies may shift how regulators evaluate M&A deals which could hinder larger transactions. We have seen the general regulatory focus pivot away from technology to a range of other industries such as environment, defence, energy and natural resources. This is due to governments' increasing need to look inwards (an impact from the war in Ukraine) to ensure that they do not lose access to key resources or abilities.
We would like to thank investors for their continued support.

[1] Please refer to the tabulated performance summary at the beginning of this section, in which details of the benchmark and its performance over the same period are stated.

Man GLG Event Driven Alternative – Annual Report Commentary (continued)

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Man GLG Global Debt Total Return – Annual Report Commentary

Market summary

In 2022, strong inflationary pressures persisted in most places, while global growth expectations were gradually revised lower. The Russian invasion of Ukraine kept energy costs elevated and China's zero-covid policies delayed the normalization of supply chains disruptions. Additionally, labor market tightness meant labor costs remained high and caused markets to price in greater policy rate hikes. Impacted by the war in Ukraine, commodity prices soared, though price rises were tempered in the last 6-month period by softer demand, with energy prices leading the way.

Developed (DM) and Emerging (EM) countries advanced in the tightening cycle, and financial markets came to terms with the fact that lower economic activity may no longer be a catalyst for dovish changes in policy, as policy makers accept the risk of a recession in order to bring inflation under control. US Treasury yields rose and the US yield curve flattened, while USD strengthened against most DM and EM currencies. Core yields in Europe largely followed suit as the markets priced in a more hawkish ECB. Volatility, both in core and EM rates, remained high by historical standards.

Performance review

In 2022, the Fund returned a negative return (net of fees), but managed to outperform its reference index as both the DWE, Spread DWE and EM currencies underweights added to relative performance.

Country wise, the largest sources of alpha were the overweight in the US, the underweight in the Eurozone and Japan, as well as the underweight and off-benchmark exposures in EM, particularly, the off-benchmark short exposures to CDX-EM, the underweights in Russia (no exposure) and Indonesia, the temporary overweight in HUF and the underweight in China. Conversely, the largest detractors were the underweight in UK, Mexico and CLP and the off-benchmark short exposure in Turkey and Brazil.

Man GLG Global Debt Total Return Fund ('Fund') started the year with a defensive positioning, as we believed that key investment themes that dominated 2021 - the monetary and fiscal normalization led by the US, the risk of higher for longer inflation and increased global economic uncertainty posed by the Covid pandemic, as well as the headwinds faced by China's economy – would be carried over into 2022. These added to EM idiosyncratic vulnerabilities including the debt overhang in many countries, geopolitical uncertainties (Russia vs the West/Ukraine and US-China tensions), and political risk from a busy election calendar, and crowded market positions. In EM, the risk exposure had a bias towards HC, given that a downward adjustment in valuations of EM currencies and local rates had already started in 2021, while the process in HC segment had yet to gain traction.

During 2022, as yields increased, spreads widened, the USD strengthened and EM currencies weakened, we gradually reduced the fund's duration-weighted exposure (DWE) and credit spread DWE (spread DWE) underweights as well as the USD overweight. Most of the increase in exposure occurred in March (as valuations in DM and EM started to adjust to the developments in the Russia/Ukraine war and to the fact that the central banks' reaction to the conflict was swinging towards heightened inflation pressures rather than the negative growth shock), July (noting the widening of spreads to mid-July, the strong move in USD and the negative positioning around EMFX), and in October (following the meaningful widening in spreads and USD strength experienced in September). In contrast, as in our view the UST rally and spread tightening in November was excessive, we increased the portfolio's DWE and spread DWE underweights and the USD overweight exposure.

As of December 31, 2022, the fund's DWE underweight stood at -2.6 years, with the main DWE underweights being in the U.S., China and Japan. The DWE underweight ranged from -0.4 years in April and -1.4 years in September as core yields repriced higher, and a lows of -3.0 years in January, and -2.7 years in November.

The portfolio credit spread DWE underweight stood at -1.4 years as of December 31, down from a -0.5 years underweight as of October 31, and up from a maximum underweight of -3.0 years in January. The largest EM spread DWE positions were in Indonesia and Mexico given expensive valuation; South Africa, Brazil, Colombia on expectations these sovereigns may experience high levels of stress in the coming months; and Turkey, on material default risk. The portfolio was market weight in credit spread DWE exposure in DM as the 1.1 years overweight in U.S., was offset by underweights in Canada, France, Germany and U.K. among other countries.

Future outlook

In our view, the fixed income investment environment still faces challenges ahead. Namely, DM monetary policy squeeze, China's structural deceleration and still extended market positioning. Moreover, there is the risk of a tighter policy induced recession in the US, while Europe growth is impaired by higher energy costs, as well as the adverse effects of the escalations of the war in Ukraine. In EM these add to the high levels of debt of some countries.

Having said that, several EM sovereign HY issuers have begun to offer value as well as some select currencies, and local yield curves. Valuations ranges in these three segments of the EMD asset class have become much more dispersed versus what they used to be in the Quantitative Easing period when easy liquidity suppressed volatility and correlations converged towards one. On the macro front, we are also seeing significant divergences in countries' post-pandemic economic outlooks.

Lastly, high volatility is likely to continue to create pricing dislocations and originate investment opportunities. Taking all this together, in our view, the fixed income outlook is much less one-sided than it has been for the last few years. Thus, we believe more balanced portfolios with combinations of overweight/underweight exposures, seeking to generate alpha by picking the winners and avoiding the losers, will be required to navigate this environment. The team's investment process is designed with the aim to outperform beta risk during periods of higher volatility such as inflection points of the market cycle, something that the team believes will continue to experience in the coming months.

Man GLG Global Debt Total Return – Annual Report Commentary (continued)

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Man GLG Asia Pacific (ex-Japan) Equity Alternative – Annual Report Commentary

Market summary

2022 was a difficult year for risk assets, marked by the largest shift in inflation regime for several decades, the fastest increase in US interest rates since the early 1980s and the impact of China's zero-covid policy. This put significant pressure on valuation and EPS revisions for the majority of the year, as Asia witnessed over 15% downgrades to earnings expectations from the start of January to the end of October. However, by the start of November, both 2022 and 2023 EPS estimates had bottomed for Asia ex Japan, with the big turnaround supporting this trend being the optimism surrounding the reopening of the Chinese economy, and the peaking of the USD. This provided a strong tailwind to the market in the last two months of the year, helping erase some of the near -30% losses the index suffered prior to the relaxation of inbound travel and quarantine procedures and covid testing policies. By year-end, MSCI Asia ex Japan was down -19.7% in USD.

Performance review

The Fund generated a positive net return of 5.72%[1] in 2022, in line with its aim to deliver mid-to-high single digits annualised performance, with a low delta and limited beta to markets. The largest contributor was a short position in a Chinese healthcare facilities & service provider which derated materially throughout the second half of the year. We realised the majority of these returns in late Q3 as cost pressures from overseas operations and the slowdown in China weighed on margin growth. This led to multiple earnings downgrades following a significant miss to margins during H1 results. In their next round of reporting, the company also saw a bottom-line miss of 17%, albeit primarily driven by non-operating items. With the stock down c. -70% from mid-year highs, we exited the position in October on the likelihood of FY22 upgrades and concerns the stock could bounce sharply. Since then, we have initiated a long position in the company on the change in reopening outlook, with the stock a large contributor to returns in the final months of the year, after rallying on growing demand for antipyretics and other anti-viral medication resulting from the steep rise in covid infections in China. In a similar vein, Leader Harmonious Drive, an automation manufacturing stock geared to the auto supply chain was the strategy's top performing long position. We identified the company as a structural winner within a niche area of the robotics market and initiated the position in March on aggressive capacity expansion, which in our view, was underestimated by consensus. Most of the gains were experienced in Q2 and early Q3, with the stock rallying nearly 280% on the growing trend towards greater automation penetration in Chinese manufacturing and increased domestic sourcing within the industry. In light of such extreme price moves, we began trimming our position in July to harvest profits on a successful trade, before eventually exiting in October on concerns about the stock meeting earnings expectations this year. Meanwhile, a short position in a Korean biotechnology & pharmaceuticals manufacturer also performed well, falling over -40% on uncertainty around the stock's post-pandemic growth prospects. Key to our thesis is the covid vaccine market will become oversupplied as the virus approaches its endemic phase and the pace vaccinations slow. We continue to hold this position as part of a pair trade with rival Samsung Biologics, which has massively outperformed since the start of May.

The largest drag on performance was chipmaker SK Hynix, which fell on concerns relating to lower global smartphone demand and longer DRAM pricing correction. A slowdown in the global economy, inventory build-up, and lingering supply issues has weighed on chip demand - however Hynix's dramatic cuts to capex should support inventory destocking in 2023 and we remain optimistic for the company's earnings revision potential going forward. Together with the headwinds created from the great decoupling between China and the US, which we have seen typified by new strict US export controls on high-IP businesses, similar concerns also weighed on TSMC. However, unlike Hynix, we exited TSMC on downside emerging for earnings. In our view, the US government restrictions had the potential to impact overall volumes and supply chains for the high-performance computing industry - a significant earnings risk to TSMC since the company is almost the exclusive provider of semiconductors for these high-end chips. Finally, automobile manufacturers Nio and Great Wall Automobile were material detractors during Q1 where the spike in raw material costs impacted margins and there were concerns about end demand after reimposed lockdowns in China. These stocks partially recovered following positive news of stimulus and increased clarity on meeting delivery targets in the EV space in June, which led us to consolidate our exposure into Nio. While Nio has traded down in H2 on disappointing Q3 delivery numbers, it has partially recovered as EVs moved aggressively on reopening news.

Future outlook

Reading the majority of sell-side outlooks and given rates futures pricing, it seems the consensus is: central banks will pivot to rate cuts in the second half of next year, the U.S. will escape with a soft-landing, and therefore credit broadly should perform well after a disastrous year. That may all come to fruition, but we do think that investors should consider some alternative pathways for the market.

What if credit and rate volatility remains high? - Shorting volatility and chasing carry has long been a part of the zero interest rate playbook. When the market sells-off it has paid to buy the dips as you knew central banks had your back. We think investors need to be prepared for a more normalised volatility environment that existed prior to the current regime of low yields. This means that investors should be more thoughtful about beta allocations and prepare for increased or elevated volatility that should bring more trading opportunities for investors

What if rates remain higher for longer? - It is not too hard to imagine living in a structurally high inflation environment, or at the very least, inflation moving back to target at a very gradual pace. This is likely to force central banks to remain vigilant for some time and even to the point of overtightening which could eventually lead to a sharp decline in growth or a hard landing.

Persistently high rates will make the Converts market a more attractive location for companies to issue debt with more palatable coupons. The zero rate environment has meant that corporations could almost issue at will in the leveraged finance market. This has meant that the size of the leverage finance market has dwarfed the size of the convertible bond market while they were at similar levels in 2005. New issuance is attractive for arbitrage managers as it creates both opportunities in the primary market as well as mis-pricings that we can exploit as long only strategies rebalance.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

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[1] Performance data is shown net of fees with income reinvested, as at 31 December 2022, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated of (up to) 1% management fees and 20% performance fees for Man GLG Asia Pacific (ex Japan) Equity Alternative IN USD share class. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

Man GLG Asia Pacific (ex-Japan) Equity Alternative – Annual Report Commentary (continued)

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Man AHL Target Growth Alternative – Annual Report Commentary

Market summary
Several themes were evident in markets in 2022, with arguably inflation a common thread; war in Ukraine, central bank activity, supply chain disruption, de-globalisation and post-pandemic recovery, to name but a few. Inflation hit levels not seen since the 1970s, and rarely seen in over a century. Inflation has historically had a detrimental effect on global equities and bonds, and 2022 was no different. What is worse, of course, is that the low (or negative) correlation between the two, relied upon by classic "60-40" investors, failed.

Performance review
The AHL Target Growth Programme ('TargetGrowth', the 'Sub-Fund') returned -11.58%[1] net of fees in 2022. Losses originated principally from the multi-asset long-only component, whilst smaller offsetting gains were seen in the trend-following sleeve. By asset class, bonds and equities bore the brunt of the losses, whilst FX generated a small profit.
Sub-Fund exposures were significantly higher in 2021 than they were in 2022. Last year, particularly in the second half, equities rose, bonds rose, and volatility was low, leading to high exposures in the Sub-Fund. This year, on the other hand, exposures averaged 50% - significantly lower -- as the various risk management overlays and strategies have responded to falling prices, rising volatility, and rising correlation.

TargetGrowth is designed to participate in "good" markets and move to the sidelines in the "bad" times via these risk-management overlays. Given this mission statement, it is disappointing not to beat our self-imposed benchmark composed of 75% 60-40 and 25% cash, which matches the Sub-Fund in terms of long-term volatility. To be clear, this is a benchmark for presentational purposes; something to compare ourselves to, and indeed it is remarkable, in our view, how often client portfolios resemble a 60-40 notional blend of stocks and bonds.

Nevertheless, we consider TargetGrowth a 'better' 60-40. By 'better', we mean that in our long-term simulation the Sub-Fund beats the benchmark by 3% per annum, more so during crisis periods, and has around half of the benchmark's drawdown.

So, did anything go wrong in 2022? History suggests that the trend component should have been profitable in a year where traditional assets fall significantly, and it was. The problem lies in the multi-asset component. When we proxy risk with realised volatility, the long-term risk in a 60-40 portfolio is heavily skewed towards equities because equities have historically been much more volatile than bonds. Even last year, with the big sell-off in bonds, risk in a 60-40 portfolio was still dominantly in equities. This compares to a much more balanced risk allocation within the multi-asset component in TargetGrowth. In other words, absent of any overlay activity, TargetGrowth has a higher allocation to bonds than a 60-40 portfolio. In a year where bonds have seen their biggest sell-off in over 200 years, this has been a significant headwind.

Future outlook
Given the response to the better-than-expected US CPI print in November, markets appear to predict that inflation is in retreat. If this is indeed the case, the outlook for the Sub-Fund is rosier in 2023 than it was in 2022. If history is any guide, the long bond and equity positions of the multi-asset component should be well placed to perform, and trend-following should be able to transition from short to long and profit as well. TargetGrowth is designed to adapt to markets. At the end of 2022 it is positioned as if inflation has peaked – the multi-asset risk overlays are fully disengaged, and the trend-following component has transitioned from a pro-inflation to a neutral stance.

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[1] Performance data is shown net of fees with income reinvested, as at 31 December 2022, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of (up to) 0.6% management fees for Man AHL Target Growth Alternative I USD share class. Other share classes may charge higher fees. 25%/45%/30% Composite Index (25% ICE BofAML US 3-Month Treasury Bill Index, 45% MSCI World Net Total Return Hedged Index, 30% Barclays Capital Global Aggregated Bond Index Hedged) (the "Composite Index") is a reference benchmark for this Fund. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

Man GLG Convertible Arbitrage Alternative – Annual Report Commentary

Market summary
2022 proved to be challenging year for investors with the combination of both negative total returns and positive correlations to equity markets roiling asset allocation decisions. There were few areas to hide for investors, in our view it appears that both interest rates had headed higher and credit spreads moved wider with many areas of credit possibly posting some of their lowest returns since the late 1990s, based on our belief. The negative returns of course did not materialise in a single line and instead we saw interest rate and credit volatility increase over the year. We posit that the increase is a normalisation rather than a correction and a sign that the days of zero interest rate policy (ZIRP) and the Fed put are behind us.

Performance review
The Fund delivered a positive return during the year and outperformed our peers by some degree. The comparison is much more stark when compared to traditional equity and fixed income asset classes where the Fund delivered on its promise of providing un-correlated and in this case negative correlation to broader FI and equity markets. In an environment where all correlations moved together this is likely a valuable characteristic for asset allocators.

The Fund has been able to deliver returns across a wide array of market conditions which is in keeping with our approach of aiming to deliver returns across cycles. The team remained dynamic in managing gross exposure to the convertible bond (CB) market and taking advantage of dislocation when convertible bonds traded cheap to their theoretical price. We remained disciplined with this approach and did not chase opportunities in the distressed space as we prefer to increase gross exposure on more fundamentally sound companies rather than taking binary decisions on credit workouts. The latter strikes us as more of a tool used in a global HY or stressed / distressed Fund and can lead to higher beta to the broader HY market and in this environment…. larger drawdowns. We did increase exposure to busted convertibles and focussed on companies that were generating positive cash flows and had limited default risk.

Macro hedging was a positive driver of returns, but importantly it was imperative to remain active as the markets zig zagged. Our approach has included (US Treasury Futures, German Bund Futures, IG and HY Indices and single name IG and HY issuers). Hedges were positive in each quarter except Q4 which we think highlights the markets misguided expectation of a central bank pivot to immediate cuts. Instead, we think the market needs to start getting prepared to the new paradigm of higher rates which we think will likely take hold in Q1 when growth falters and inflation remains stickier than expected. Issuer selection and event driven opportunities are, of course, also a key part of our value proposition and the Fund benefitted from a range of opportunities over the year.

Top contributors:

Block Inc - Early in the year, our Block (Square) long 25s versus short 27s switcher performed well as equities sold off and CB market participants moved quickly from the rich and low delta to the cheaper and higher delta 25s. As equities began to bottom later in the year, 27s cheapened to where the option value was zero – we bought in and still like the position.

Omnicell Inc - Missed earnings at the start of November sent the stock down around 35%. Bonds exhibited considerable convexity on the move, with the bond floor holding very well. We realised profits through convexity, gamma trading, and a convertibles market that ultimately went heavily bid over several days in the name. We were able to trim some of the position into the strength over the course of about a week.
Etsy Inc - Initial profits were made on 27s, which had sold off considerably early in the year. We sold 27s into the rally to begin building a position in 28s, which have similar characteristics to 27s but partly lagged the rebound. The complex continues to be favoured by long convertible bond players, and 27s are a large short in the hedge fund community. We continue to expect the 27s-28s valuation gap will close as the cost of borrow for 27s now makes shorting likely unprofitable for most hedge funds.

Top detractors:

Ford Motor Company - Ford stock and bonds had been bid up into the start of the year, and were sold down as tech longs were unwound - in part because some market participants linked the company to Rivian and sold EV-related names. Other market participants were concerned about how they are positioned in the autos marketplace and whether Ford will ultimately receive an IG rating. We own CDS against the bonds in addition to our equity delta hedge and believe the company remains well-positioned in both the EV and ICE auto segments but appreciate the possible temptation for Ford to bring another CB in 2023 following the series of rate hikes in 2022.

MESA Laboratories Inc - Stock sold off considerably over 2022. Early in the year, the market cap dropped below $1bln, which spooked some CB market participants. Those remaining in the bonds found monetising gamma difficult because of the directional stock move and particularly thin stock liquidity.

Sirius XM Holdings Inc - Liberty forced a special dividend early in the year that caused stock borrow to blow out. Although gamma profits were considerable, we ultimately cut the position before borrowing became even worse.

Man GLG Convertible Arbitrage Alternative – Annual Report Commentary (continued)

Future outlook

Reading the majority of sell-side outlooks and given rates futures pricing, it seems the consensus is: central banks will pivot to rate cuts in the second half of next year, the U.S. will escape with a soft-landing, and therefore credit broadly should perform well after a disastrous year. That may all come to fruition, but we do think that investors should consider some alternative pathways for the market.

What if credit and rate volatility remains high?

Shorting volatility and chasing carry has long been a part of the zero interest rate playbook. When the market sells-off it has paid to buy the dips as you knew central banks had your back. We think investors need to be prepared for a more normalised volatility environment that existed prior to the current regime of low yields. This means that investors should be more thoughtful about beta allocations and prepare for increased or elevated volatility that should bring more trading opportunities for investors

What if rates remain higher for longer?

It is not too hard to imagine living in a structurally high inflation environment, or at the very least, inflation moving back to target at a very gradual pace. This is likely to force central banks to remain vigilant for some time and even to the point of overtightening which could eventually lead to a sharp decline in growth or a hard landing.

Persistently high rates will make the Converts market a more attractive location for companies to issue debt with more palatable coupons. The zero rate environment has meant that corporations could almost issue at will in the leveraged finance market. This has meant that the size of the leverage finance market has dwarfed the size of the convertible bond market while they were at similar levels in 2005. New issuance is attractive for arbitrage managers as it creates both opportunities in the primary market as well as mis-pricings that we can exploit as long only strategies rebalance.

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Key sources: Man Group plc and Bloomberg

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Man GLG RI Global Sustainable Growth Alternative – Annual Report Commentary

Market summary

Greater than expected inflationary pressures led to higher 10-year government bond yields in calendar 2022. A higher risk-free rate of return put downward pressure on equity valuations, leading to a valuation reset which resulted in lower share prices across almost the entirety of the long portfolio. Only long positions Novo Nordisk and AstraZeneca saw their share prices rise over the twelve months, and only eight of the twenty-eight long positions enjoyed superior performance to the market, with the majority of the long book suffering greater valuation pressure than the market as a whole. We attribute this to the longer duration bias of the portfolio and its greater sensitivity to the level of the discount rate.

Ten-year US treasury yields rose by 2.4 percentage points last year, pushing up the dihescount rate used to compute the value of tomorrow's free cash flows in today's money, leading to downward pressure on net present values.

Performance review

The Fund completed the calendar year with a unit price decline. For reference, the benchmark also declined during the same period respectively. Although the Fund ran a net long exposure throughout, the negative absolute returns were also a function of the long portfolio's poor relative performance. Whereas the short book generated positive alpha over both the calendar year and inception-to-date periods (by delivering returns greater than that implied by its size and the market's decline), the long portfolio suffered from negative alpha and negative absolute returns over both time periods.

The five largest negative contributors to the long book's performance last year were Delivery Hero, Microsoft, Nike, Adobe and Adyen. The negative performance of the long portfolio in 2022 was partially mitigated by the strong performance of some of its key holdings, with Novo Nordisk, AstraZeneca, LVMH, Chr. Hansen, Visa and EssilorLuxottica each enjoying robust relative performance in 2022. The long book's negative return was also lessened by our decision to cut its size by over 40 per cent in early February, accompanied by an overall reduction of risk across the Fund by bringing the gross exposure down. But it was a disappointing year for the long portfolio in a tough year for valuations. Conversely, we were pleased by the performance of the short book, in particular by the positive contribution of its hedging component. This element largely consists of a highly diverse set of synthetic single stock shorts which are in the book because their share prices exhibit similar behavioural characteristics to the longs, and thus offer desirable hedging qualities. It meant that this important element of the short book was able, in a falling equity market, to contribute returns beyond its size, thanks to its growth style and long duration bias.

The Fund also benefitted from the hedging role played by short index futures which were deployed over the course of the year. And, although we chose to scale this down in the fourth quarter, positive returns came from the single stock short positions selected for fundamental reasons. Here we would highlight the positive contribution to performance which came from synthetically shorting several companies, all of which have been closed.

Future outlook

The Fund goes into 2023 with the long portfolio representing 73 per cent of the Fund's net asset value. We will continue to favour those companies which we believe are best equipped to make further strides forward in an uncertain and difficult world. This will be through prioritising those companies with the strongest competitive positions, proven historical track records and most robust finances, with over four-fifths of the long portfolio invested in companies which meet all of our investment criteria, including satisfying our sustainability requirements. With the short exposure at 53 per cent, the net long position stood at 20 per cent at the start of 2023, approximately in line with what we consider to be a normal level for this Fund.

After the valuation reset of 2022, we expect the coming 12-36 months to be a better period for the long portfolio and for it to be the main driver of the Fund's long term return ambitions. But the outlook does remain uncertain, and so we expect the short book also to play a vital role, both in its hedging capacity and as a source of supplementary alpha. We thank all investors for their support during a turbulent year.

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Man GLG RI Sustainable Energy Transition Alternative – Annual Report Commentary

Market summary

2022 was a year (not) to forget, with all major global equity and fixed income indices ending in negative territory. This is the ideal environment for alternative investment products to shine and that was the case of our Man GLG RI Sustainable Energy Transition Alternative fund, which finished the year with positive performance (net of fees).

Volatility was widespread among commodities related to the funds' investment universes. Oil, as given per the Brent peaked in March at $124/barrel and bottomed in December at $71, with a >40% swing. Regarding gas, in the aftermath of Ukraine's invasion by Russia, the entire supply system had to be redesigned, with the shutdown of existing pipelines and new LNG imports.

The 1-month gas contract started the year at $76/MWh, peaked at €311 during August, just to finish 2022 at exactly the same level of one year before, but hiding a 75% intra-year volatility. European Governments were forced to step in, intervening the markets with (erratic) limits to market prices, announcing clawback and windfall taxes and subsidizing electricity prices with contributions which in some cases were worth several points of GDP. The same disrupted situation was lived across markets, from nickel to lithium – among many others.

Performance review

The attribution report for 2022 shows the team was able to add value in Utilities, Alternative Energy and Industrials strategies, with a marginal loss in Energy as the names rising the most were the conventional energy ones including coal. We had some important home runs such as the longs in Orron Energy, Sociedad Quimica Minera de Chile, Fortum and TotalEnergies or the shorts in a European energy trader or an electrolyzer manufacturer. Names that detracted from performance included the long positions in Enel, Sika or BYD.

On the short side, positions in a North American solar film manufacturer and a European solar inverter were detrimental to performance, with share prices skyrocketing on the promise of regulatory support independently of valuation. Overall, we were pleased to verify that Specific return once again added meaningfully to performance, confirming the credentials of the team as bottom-up, fundamental stock pickers.

Volatility of the Fund remained well under control, around the 5% mark, consistent with a 0.8% VAR figure. This was only possible because of the strict discipline embedded in the investment process. Indeed, both the Fund and each single strategy which compose it, had a low beta exposure to the market. Over the year the team implemented a systematic risk review process intended at maintaining factor exposures under appropriate boundaries, effectively leading to either a low or neutral exposure to the market, sectors, and underlying commodities.

Future outlook

Finally, the team is very proud to insist on the steadiness and honesty of its approach to Energy transition. It genuinely believes that for this transformation to unfold on an effective and orderly way, it should abide to principles of sustainability… but also availability, affordability, and security. It is disconcerting to see some market participants flip-flopping on previously defended stances which ruled out entire industries from investable universes… just to change views once reality exposed the flaws of an idyllic but unfeasible system. As responsible investors we believe we have the duty to allocate capital to companies which are simultaneously relevant on a global energy context, and which are leading the effort to improve their carbon footprint.

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Man AHL Global Bond – Annual Report Commentary

Market summary

There has been no shortage of market drama in 2022.

Whether it was inflation, geopolitical uncertainty, the energy crisis, recession fears, or consumer confidence falling, 2022 had all the ingredients for a perfect storm. Financial conditions tightened as central banks across the globe continued to hike interest rates. The US Federal Reserve ('Fed') delivered the most aggressive tightening cycle since the early 1980s. Amid the highly uncertain global environment, pessimism proliferated and led to a simultaneous sell-off across all major asset classes. The 10-year US Treasury note clocked its worst performance since the 18th century.

Performance review

Against this backdrop of structural bond market changes and the largest bond sell-off on the record, the programme struggled and delivered a negative performance.

The programme finished with a negative performance (net of fees), compared with the performance of its benchmark which fared better.

Throughout the year the programme ran at a lower duration than the benchmark, driven by a combination of weak carry and momentum conditioning.

Mortgage rates in the US soared and resulted in some underperformance from the TBA positions.

On the government bond side, the positions in the programme were dominated by a short in the US and Canada, underweight Japan and overweight Europe, the UK and Australia. In addition, later during the year and as a result of the turmoil induced by the "mini-budget", the programme cut the gilts exposure sharply. This positioning proved quite painful and contributed to the underperformance.

Overall, the strategic tilts in the portfolio (underweight Japan, overweight TBAs and overweight the front end of the curve) which in regular market conditions are linked to an empirically recognised premia, have detracted this year. It is however, pleasing to note that the active components of the programme (the alpha sources) have contributed positively and helped offset some of the losses.

Future outlook

Will central banks succeed in taming the current inflationary pressures without pushing the global economy into a hard recession? Or will inflation spiral out of their control? What will be the repercussions of the world's second-largest economy, China, abruptly giving up its Zero-COVID policy? Will Russia press ahead in its Ukrainian campaign?

These are essential questions that feel almost impossible to answer and life doesn't get any easier when forecasting macro regime changes and financial markets. There are multiple known and unknown factors, and then there is the added uncertainty of how markets will respond to these factors.

We remain humble and cautious in the face of uncertainty – and remain mindful of what we can expect next. We believe diversification plus active, systematic risk management continues to be the best approach to deal with this level of uncertainty.

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Man GLG Core Economy Alternative – Annual Report Commentary

Market summary
Man GLG Core Economy Equity Alternative (the "Fund") officially launched on December 21, 2022.

The Fund is an actively managed low net exposure, long-short equity Fund focused on the industrials and materials sectors. The Fund adopts a catalyst driven approach to unlock value on both an absolute basis and relative to competitors or peers and trading history. Catalysts can include events such as earnings reports, investor days, change of management, restructuring plans or any other events that the investment team believes will have an impact. The Fund has a focus on longer-term alpha opportunities, though it will trade around shorter-term events if warranted.

Performance review
Following two strong months in October and November, US equity markets declined as the Santa Clause rally failed to materialise. Fears of recession and continued hawkish messaging from central banks despite signs of slowing inflation weighed on sentiment, sending markets lower.

Turning to performance, the Fund incurred a small loss (net of fees) from its launch on December 21st through the end of the year. During this period, positive performance by long positions in energy distributor Valero and auto parts maker Autozone were offset by losses in a long position in agricultural company CF Industries and a short in machinery manufacturer.

Future outlook
The Fund is positioned for choppy markets and very likely weakening of fundamentals in 2023. With that, there are several longs which the investment team believe already price in a recession and worst-case fundamentals for the global economy. The investment team's view is macroeconomic sentiment is that inflation will continue to subside but will be still lofty for the Fed's liking.

As a result, we chose to hold short positions on some companies which benefited from reflation and are currently over-earning, as we think the Fed will continue with rate hikes until inflation returns to normalized 2% level.

Past performance is no indicator of future performance. Returns may increase or decrease as a result of currency fluctuations.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

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CBOE Volatility Index (VIX index)	Index measuring the market's expectation of future volatility. The VIX Index is based on options of the S&P 500® Index, considered the leading indicator of the broad U.S. stock market. The VIX Index is recognized as the world's premier gauge of U.S. equity market volatility. For more information go to http://www.cboe.com/vix
Consumer Price Index (CPI)	The Consumer Price Index (CPI) is a measure of the average change over time in the prices paid by urban consumers for a market basket of consumer goods and services in the U.S.
Euro Stoxx 600	The STOXX Europe 600 Index is derived from the STOXX Europe Total Market Index (TMI) and is a subset of the STOXX Global 1800 Index. With a fixed number of 600 components, the STOXX Europe 600 Index represents large, mid and small capitalization companies across 17 countries of the European region: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom. For more information go to www.stoxx.com
FTSE 100 Index	The FTSE 100 is a market-capitalisation weighted index of UK-listed blue chip companies. The index is part of the FTSE UK Index Series and is designed to measure the performance of the 100 largest companies traded on the London Stock Exchange that pass screening for size and liquidity. For more information go to https://www.ftserussell.com/index-series/index-spotlights/uk-equity-indexes
ICE BofA Merrill Lynch 91-Day Treasury Bill Index.	Index consisting of U.S. Treasury Bills maturing in 90 days.
MSCI All Country World Index (MSCI ACWI)	The MSCI ACWI Index, MSCI's flagship global equity index, is designed to represent performance of the full opportunity set of large- and mid-cap stocks across 23 developed and 24 emerging markets. As of May 2022, it covers more than 2,933 constituents across 11 sectors and approximately 85% of the free float-adjusted market capitalization in each market. The index is built using MSCI's Global Investable Market Index (GIMI) methodology, which is designed to take into account variations reflecting conditions across regions, market cap. Sizes, sectors, style segments and combinations.
MSCI Emerging Markets Index	The MSCI Emerging Markets Index captures large and mid-cap representation across 24 Emerging Markets (EM) countries. With 1,136 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. For more information go to www.msci.com
MSCI World Index	The MSCI World Index captures large and mid-cap representation across 23 Developed Markets (DM) countries. With 1,634 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. For more information go to www.msci.com
Nasdaq-100 Index	The Nasdaq-100 Index includes 100 of the largest domestic and international non-financial companies listed on The Nasdaq Stock Market based on market capitalization. The Index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnology. It does not contain securities of financial companies including investment companies. For more information go to www.nasdaq.com
S&P 500	Index is a widely recognized gauge of the U.S. equities market. This index is an unmanaged capitalization-weighted index consisting of 500 of the largest capitalization U.S. common stocks. The returns of the S&P 500 include the reinvestment of dividends. For more information go to https://eu.spindices.com/
STOXX Europe Mid 200 Index	The STOXX Europe Mid 200 Index is a fixed component number index designed to provide a representation of mid capitalization companies in Europe. The index is derived from the STOXX Europe 600 Index and covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom. For more information go to www.stoxx.com

GLOSSARY

Absolute return	Refers to investment strategies which target a return that is above zero, and in some cases, above a positive hurdle rate such as LIBOR. The hurdle rate is an investment performance numerical value, which is used as a target to be beaten by a portfolio manager. Absolute return can also refer to the total return (that is total gain or loss) of a portfolio or fund, as opposed to its relative return (that is relative gain or loss) against a benchmark. It is called relative because many funds' performance is benchmarked against an index.
Active management	Active management is the use of a human element, such as a single manager, co-managers or a team of managers, to actively manage a fund's portfolio. Active managers rely on analytical research, forecasts, and their own judgment and experience in making investment decisions on what securities to buy, hold and sell. The opposite of active management is passive management, better known as "indexing".
Ancillary assets	Assets which are not the main assets of a company.
Appreciation	An increase in the market value of an asset, such as a stock, bond, commodity or piece of real estate, or in the value of one currency with respect to another. The opposite of depreciation.
Asset	Any item of economic value owned by an individual or corporation, especially that which could be converted to cash. Examples are cash, securities, accounts receivable, inventory, office equipment, real estate, a car, and other property. On a balance sheet, assets are equal to the sum of liabilities, common stock, preferred stock, and retained earnings.
Asset class	An asset class is a group of securities that exhibits similar characteristics, behaves similarly in the marketplace and is subject to the same laws and regulations. The three main asset classes are equities, or stocks; fixed income, or bonds; and cash equivalents, or money market instruments. Some investment professionals add real estate, commodities, and increasingly, cryptocurrencies such as Bitcoin, to the asset class mix.
Balance of payments	Statement of a country's net financial transactions with other countries over a defined period of time.
Balance sheet	Financial statement that provides a snapshot of what a company owns and owes, as well as the amount invested by shareholders.
Bankers' acceptance	A bankers' acceptance (BA) is a short-term credit investment created by a non-financial firm and guaranteed by a bank to make payment. Acceptances are traded at discounts from face value in the secondary market.
Benchmark	A standard against which the performance of a fund can be measured and compared (eg. a stock market index such as the FTSE 100 or an interest rate, such as LIBOR).
Blue Chip company	The stock of a major company with a record of strong earnings, reliable dividend payments and steady share price performance. Blue chips are normally the largest capitalised stocks in a particular market and among the most widely traded.
Bond	A debt instrument issued for a period of more than one year with the purpose of raising capital by borrowing. Generally, a bond is a promise to repay the principal along with interest (coupons) on a specified date (maturity). Some bonds do not pay interest, but all bonds require a repayment of principal. When an investor buys a bond, he/she becomes a creditor of the issuer.
Buyback	A buyback, also known as a share repurchase, is when a company buys its own outstanding shares to reduce the number of shares available on the open market. Companies buy back shares for a number of reasons, such as to increase the value of remaining shares available by reducing the supply or to prevent other shareholders from taking a controlling stake.
Cash equivalents	Cash equivalents are investments securities that are for short-term investing, and they have high credit quality and are highly liquid. These securities have a low-risk, low-return profile and include Treasury bills, certificates of deposit, bankers' acceptances, commercial papers and other money market instruments.
Certificates of deposit (CDs)	Interest-bearing certificate issued by a bank to a depositor. Interest is paid at maturity.
Collective investment scheme	A type of investment scheme that involves collecting money from different investors and then combining all the money collected to fund the investment.
Compound interest	Earning interest on interest, or, more precisely, the interest earned on the sum of the principal amount and the interest already accumulated. A return on an investment is compounded if it takes into account compound interest, i.e. the interest is reinvested.

GLOSSARY (continued)

Commercial paper	A type of borrowing by companies and institutions in the form of loans where lenders do not have the right to take the assets of the borrower if they fail to repay. These loans are given for a period of a year or less.
Commodity	A good produced in bulk. Many commodities, such as coffee, meat and grain, and raw materials such as metals and oil, are traded on local, regional and/or international markets called commodity exchanges, either on a spot basis or through futures contracts, which allow the purchase or sale of a commodity at a predetermined price on a particular date in the future.
Common stock	*See Ordinary shares*
Consumer staples	Consumer staples are essential products, such as food, beverages, tobacco and household items. Consumer staples are goods that people are unable or unwilling to cut out of their budgets regardless of their financial situation (Investopedia).
Convertible bond	A bond issued by a company that has a set maturity date and pays interest in the form of a coupon. It has features of both a bond and stock and its valuation reflects both types of investments. It gives the holder the option to convert the bond into a specific number of shares of the issuing company – in other words, it has an 'embedded option'.
Corporate bond	A bond issued by a company.
Coupon	A term used to refer to the interest paid by a bond. It derives from the fact that bonds used to be issued as bearer documents (ie. certificates which do not identify the owner) with dated coupons attached to them. These were cut off the document when the payment of the interest was due and taken to a paying agent for the interest to be paid.
Country risk	Country risk is a term for the risks involved when someone invests in a particular country. Country risk varies from one country to the next, and can include political risk, exchange-rate risk, economic risk, and transfer risk. In particular, country risk denotes the risk that a foreign government will default on its bonds or other financial commitments. In a broader sense, country risk is the degree to which political and economic unrest affect the securities of issuers doing business in a particular country.
Credit rating	Ratings issued by credit ratings agencies which represent the agency's evaluation of qualitative and quantitative information for a company or government. Ratings are used to rank companies and governments on the probability of them defaulting on their obligations (i.e. to repay their debts).
Credit risk	Usually used when referring to investment in bonds, credit risk is the risk of a loss deriving from the inability of the issuer of a bond to make the interest payments and repay the capital at the end of the life of the bond in full and as scheduled should be Triple A' or 'investment grade rated' are assessed as being the lowest credit risk while non-investment grade bonds - also known as high-yield debt (or 'junk bonds') - are assessed as the highest credit risk. The higher the credit risk, the higher the interest rate the borrower will have to attract lenders
Currency forward	A binding contract in the foreign exchange market that locks in the exchange rate for the purchase or sale of a currency on a future date. A currency forward is essentially a hedging tool that does not involve any upfront payment.
Current account (Balance of payment current account)	Movements of money into and out of a country, relating to trade between private individuals, for example workers sending money to their families in another country. The current account includes the visible balance of trade (the net difference between exports and imports of merchandise goods) and the invisible trade balance (payments and receipts for services such as shipping, banking and tourism).
Debt security	Debt security refers to a debt instrument, such as a government bond, corporate bond, certificate of deposit (CD), municipal bond or preferred stock, that can be bought or sold between two parties and has basic terms defined, such as notional amount (amount borrowed), interest rate, and maturity and renewal date.
Deflation	Deflation is the general decline in prices for goods and services occurring when the inflation rate falls below 0%. Deflation happens naturally when the money supply of an economy is fixed. In times of deflation, the purchasing power of currency and wages are higher than they otherwise would have been.
Derivatives	Financial contracts such as futures, options and various securities that offer 'synthetic' access to an underlying asset such as a commodity, stock market or fixed income security. The price movements of a derivative generally follow the price movements of the underlying asset but derivatives generally require only small amounts of capital (margin) to gain exposure to the underlying asset.
Developed markets	Countries that have sound, well-established economies with a high level of economic growth and security. They are therefore thought to offer safer, more stable investment opportunities than developing markets.

Dividend	A dividend is the distribution of reward from a portion of company's earnings, and is paid to a class of its shareholders. Dividends are decided and managed by the company's board of directors, though they must be approved by the shareholders through their voting rights. Dividends can be issued as cash payments, as shares of stock, or other property, though cash dividends are the most common.
Dividend yield	*See Yield (3rd definition)*
Earnings per Share (EPS)	Profit, net of tax and dividends to preferred shareholders, divided by the total amount of ordinary shares outstanding. Most income statements include a calculation of earnings per share. This calculation tells you how much money shareholders would receive for each share of stock they own if the company distributed all of its net income for the period. In reality, however, companies would not distribute all of their earnings. Usually they reinvest them in the business.
Emerging markets	Emerging market is a term use to describe a developing country, in which investment would be expected to achieve higher returns but be accompanied by greater risk. Global index providers sometimes include in this category relatively wealthy countries whose economies are still considered underdeveloped from a regulatory point of view
Equity	An ownership right representing an interest in a company.
Equity-linked security	A type of debt instrument whereby the return is linked to the performance of a group of underlying stocks or equities that are also linked to the security.
Equity swaps	An equity swap is an arrangement made in a futures contract whereby differences in settlement are made through cash payments, rather than by the delivery of physical goods or securities. This is generally an easier method of settlement, because both losses and gains are paid in cash. Equity swaps provide investors with the all the benefits and risks of owning a security without actually owning it.
EPS	See *Earnings per share*
Exchange Traded Funds (ETFs)	Index-tracking funds that can be traded on exchanges just like a stock – so they combine the diversified holdings of a fund with the low cost and tradability of a share.
Exposure	Exposure (or market exposure) refers to the currency amount of funds, or percentage of a portfolio, invested in a particular type of security, market sector or industry, which is usually expressed as a percentage of total portfolio holdings. It represents the amount an investor can lose from the risks unique to a particular investment.
External account	See *Current account*
Financial derivative instruments	See *Derivatives*
Fixed income	Term used to denote bonds and other debt instruments, because they normally pay a fixed interest rate.
Foreign exchange	Foreign exchange is the exchange of one currency for another or the conversion of one currency into another currency. Foreign exchange also refers to the global market where currencies are traded virtually around the clock.
Forward contract	A forward contract is a customised contract between two counterparties to buy or sell a specific asset on a future date at an agreed price. As opposed to stocks and bonds, a forward contract is a derivative instrument, the value of which depends on an underlying asset. Unlike standard futures contracts, forward contracts are not traded on a centralised exchange and are highly customisable.
Free Cash Flow (FCF)	The cash a company has after all outgoings, including dividends, debt payments, tax, operating costs and capital expenditure.
Fund sector	Funds are into sectors to facilitate comparisons between funds with similar investment objectives and types of investment.
Futures contract	An agreement to buy or sell a stated amount of a security, currency or commodity at a specific future date and at a pre-agreed price.
GDP	See *Gross Domestic Product*
GNP	See *Gross National Product*
Government bond	Bonds issued by a government.
Gross Domestic Product (GDP)	The total value of an economy's domestic output of goods and services, which is one of the key indicators of economic growth with GNP.

GLOSSARY (continued)

Gross National Product (GNP)	Same as GDP except that it adds what a country earns from overseas investments and subtracts what foreigners earn in a country and send back home.
Index	An index is a portfolio of stocks, chosen according to simple, pre-defined rules, and designed to capture a particular investment style.
Inflation	Rate at which the general level of prices for goods and services is rising and, consequently, the purchasing power of currency is falling.
Interest rate	Interest rate is the amount charged, expressed as a percentage of principal, by a lender to a borrower for the use of assets. Interest rates are typically noted on an annual basis, known as the annual percentage rate (APR). The assets borrowed could include cash, consumer goods, and large assets such as a vehicle or building.
Liquidity	A relative term to describe the speed at which an asset or assets can be converted into cash (liquidated) and vice versa.
Listed	In relation to the shares of a company, or some funds, when those shares have been accepted for trading on an exchange they are referred to as 'listed' investments. The exchange will have 'listing requirements', which all companies/funds must meet before they are 'accepted for listing'. The opposite of listed is over-the-counter.
Local currency	The most commonly form of currency used in a country. This usually encompasses the national currency of the country.
Long position	A security that is bought in expectation that it will rise in value.
Market capitalisation	Market value of a company's issued share capital – in other words, the number of shares multiplied by the current price of those shares on the stock market. Companies are ranked as large-cap, mid-cap and small-cap depending on their market capitalisation (market cap), though the actual criteria for classification depend on the market concerned.
Maturity date	The maturity date is the date on which the principal amount of a debt instrument becomes due and is repaid to the investor and interest payments stop.
Money market instruments	Instruments used by government and companies and others who wish to borrow money for short periods, usually less than a year. They are also called short term debt instruments. They include certificates of deposit, commercial paper and short term gilts.
Municipal bond	A bond issued by a state or local government (or related entities) in the US to cover capital expenditures.
Option	A derivative instrument that gives the holder the right, without obligation, to buy (call) or sell (put) a security or asset at a fixed price within a specified period or at a particular future date.
Ordinary shares	Securities (called common stock in the US) that confer ownership in a publicly listed company. Holders are entitled to the dividends declared by the company and have the right to vote on the appointment of directors and other important matters. However they rank below holders of preferred shares.
Over the counter (OTC)	Generally refers to a stock (but can also refers to other financial instruments) that is not listed on an exchange and traded via a dealer network.
Overvalued	When a share price or market is trading at levels above those justified by fundamentals.
Overweight	Investment portfolio that holds an excess amount of a particular security when compared to the security's weight in the underlying benchmark portfolio. Actively managed portfolios will make a security overweight when doing so allows the portfolio to achieve excess returns. Overweight can also refer to an investment analyst's opinion that the security will outperform its industry, its sector or the entire market.
Passive management	Passive management is a style of management where a fund's portfolio mirrors a market index. Passive management is the opposite of active management. Passive management is also referred to as "passive strategy," "passive investing" or "index investing".
Preference shares	Also called preferred shares. Shares that entitle the holder to a fixed-rate dividend, paid before any dividend is distributed to holders of ordinary shares.
Preferred stock	See *Preference shares*
P/B Ratio	See *Price-to-Book Ratio*

Price-to-Book Ratio (P/B ratio)	The P/B ratio reflects the value that market participants attach to a company's equity relative to its book value (total assets minus total liabilities) of equity. A stock's market value is a forward-looking metric that reflects a company's future cash flows. The book value of equity is an accounting measure based on the historic cost principle, and reflects past issuances of equity, augmented by any profits or losses, and reduced by dividends and share buybacks. The higher the ratio, the higher the premium the market is willing to pay for the company above its hard assets. A low ratio may signal a good investment opportunity, but it could also mean something is fundamentally wrong with the company. The ratio is less meaningful for some types of companies, such as those in technology sectors. This is because such companies have hidden assets such as intellectual property which are of great value, but not reflected in the book value.
Primary market	The market for new securities issues. In the primary market the security is purchased directly from the issuer.
Quantitative analysis	Quantitative analysis (QA) is a technique that seeks to understand behaviour by using mathematical and statistical modelling, measurement, and research. Quantitative analysts aim to represent a given reality in terms of a numerical value. Quantitative analysis is employed for several reasons, including measurement, performance evaluation or valuation of a financial instrument, and predicting real-world events, such as changes in a country's gross domestic product (GDP).
Quantitative easing (QE)	Quantitative easing is an unconventional monetary policy in which a central bank purchases government securities or other securities from the market in order to lower interest rates and increase the money supply. Quantitative easing increases the money supply by flooding financial institutions with capital in an effort to promote increased lending and liquidity. When short-term interest rates are at or approaching zero, and when the printing of new banknotes isn't an option, quantitative easing can be considered.
Quantitative trading	A form of investing in which computers are used to sort through financial data and identify predictable patterns. Quantitative traders take advantage of modern technology, mathematics and the availability of comprehensive databases for making rational trading decisions to identify trading opportunities.
Reference index	An index used as a benchmark for performance comparison purposes but which is not a formal benchmark as per fund's prospectus.
Return on capital	The profit on an investment in relation to the amount invested which is not considered as a taxable event and not taxed as income.
Risk-adjusted return	Risk-adjusted return defines an investment's return by measuring how much risk is involved in producing that return, which is generally expressed as a number or rating. Risk-adjusted returns are applied to individual securities, investment funds and portfolios.
Secondary market	A market in which an investor purchases a security from another investor rather than the issuer, subsequent to the original issuance in the primary market.
Sector	A sector is an area of the economy in which businesses share the same or a related product or service. It can also be thought of as an industry or market that shares common operating characteristics. Dividing an economy into different pieces allows for more in-depth analysis of the economy as a whole
Share	See *Equity*
Short position	Fund managers use this technique to borrow a security and then sell it with the intention of buying it back for less when the price falls. The position profits if the security falls in value. Within UCITS funds, derivatives – such as equity swaps – can be used to simulate a short position.
Security	A general term for stocks, bonds, options, subscription rights, warrants and other tradable investments that confer a right to income or ownership.
Sovereign debt	Sovereign debt is a central government's debt. It is debt issued by the national government in a foreign currency in order to finance the issuing country's growth and development. The stability of the issuing government can be provided by the country's sovereign credit ratings which help investors weigh risks when assessing sovereign debt investments.
Sovereign risk	See *Country Risk*
Stock	See *Equity*
Stock option	The right to buy or sell a particular stock at a given price on or after a certain date. Stock options are often used as an employee incentive at start-ups or large public companies.
Swap	An exchange of streams of payments between two parties, typically in order to reduce interest rate or currency risk.

GLOSSARY (continued)

Synthetic	Term given to financial instruments that are created artificially by simulating other instruments with different cash flow patterns. Synthetic products are structured to suit the cash flow needs of the investor. They are created in the form of a contract and, therefore, given the name "synthetic".
Transferable security	Any security that can be traded in the capital markets.
Treasury bill (T-bill)	A Treasury Bill (T-Bill) is a short-term debt obligation backed by the Treasury Department of the U.S. government with a maturity of less than one year, sold in denominations of $1,000 up to a maximum purchase of $5 million on non-competitive bids. T-bills have various maturities and are issued at a discount from par. Investors do not receive regular interest payments but a T-Bill does include interest, reflected in the amount it pays when it matures.
Total output	The total amount of goods and services produced within an economy.
Total return	Total return is the full return on an investment over a given period, including the income generated from dividend, interest or rental payments, and any gains or losses from a change in the asset's market value. This is normally expressed as a percentage of the purchase cost, annualised if the period is less than a year.
Undervalued	When a share price or market is trading at levels below those justified by fundamentals.
Underweight	An underweight portfolio does not hold a sufficient amount of a particular security when compared to the weight of that security held in the underlying benchmark portfolio. Underweight can also refer to an analyst's opinion regarding the future performance of a security in scenarios where it is expected to underperform.
Volatility	The extent to which the price of a security or commodity, or the level of a market, interest rate or currency, changes over time. High volatility implies rapid and large upward and downward movements over a relatively short period of time; low volatility implies much smaller and less frequent changes in value.
Warrant	A financial instrument, normally attached to a bond or other security that entitles the holder to purchase a certain amount of ordinary shares at a fixed price for a period of years or to perpetuity. The price at which the underlying shares can be bought or sold is referred to as the exercise price or strike price.
Yield	1. The annual rate of return on an investment, expressed as a percentage. 2. For bonds and notes, the coupon rate divided by the market price. This is not an accurate measure of total return, since it does not factor in capital gains. 3. For securities, the annual dividends divided by the purchase price. This is not an accurate measure of total return, since it does not factor in capital gains. Here, also called dividend yield or current yield.

The Directors of Man Funds VI plc (the "Fund") herewith submit their report together with the audited financial statements for the year ended 31 December 2022.

Principal activities and review of the development of the business

The Fund was incorporated as an investment company with variable capital under the laws of Ireland as a public limited company on 28 November 2007 under registration number 449860. The Fund has been authorised by the Central Bank of Ireland (the ''Central Bank'') as an Undertaking for Collective Investment in Transferable Securities (''UCITS''), pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended), (the ''UCITS Regulations'') and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2019 (the ''Central Bank UCITS Regulations''). The Fund is structured as an umbrella fund with segregated liability between sub-funds (each a ''Portfolio''), and as at 31 December 2022 the Fund was comprised of twenty nine Portfolios and of which, twenty six Portfolios were in operation, as follows:

- Man GLG Alpha Select Alternative;
- Man GLG European Equity Alternative;
- Man AHL Multi Strategy Alternative;
- Man AHL TargetRisk;
- Man GLG European Mid-Cap Equity Alternative;
- Man GLG Global Emerging Markets Debt Total Return;
- Man GLG Innovation Equity Alternative;
- Man Alternative Style Risk Premia;
- Man AHL Active Balanced;
- Man GLG High Yield Opportunities;
- Man GLG Credit Multi-Strategy Alternative;
- Man GLG Event Driven Alternative;
- Man GLG Global Debt Total Return;
- Man GLG High Yield Opportunities DE;
- Man GLG Global Consumer Equity Alternative (ceased operations on 12 October 2021);
- Man GLG Japan Equity Alternative (ceased operations on 14 July 2021);
- Man GLG US Equity Extended (ceased operations on 9 December 2021);
- Man AHL TargetRisk Moderate;
- Man GLG Asia Pacific (ex-Japan) Equity Alternative;
- Man AHL Target Growth Alternative (commenced operations on 12 January 2021);
- Man GLG Convertible Arbitrage Alternative (commenced operations on 11 May 2021);
- Man GLG RI Global Sustainable Growth Alternative (commenced operations on 13 May 2021);
- Man GLG RI Sustainable Energy Transition Alternative (commenced operations on 14 June 2021);
- Man AHL Global Bond (commenced operations on 22 June 2021);
- Man GLG Senior Secured Opportunities (commenced operations on 18 May 2022);
- Man GLG European High Yield Opportunities (commenced operations on 9 June 2022);
- Man GLG RI Sustainable Credit Opportunities (commenced operations on 14 June 2022);
- Man AHL TargetClimate (commenced operations on 28 October 2022); and
- Man GLG Core Economy Alternative (commenced operations on 21 December 2022).

Results for the year and state of affairs at 31 December 2022

For a detailed commentary on the results for the year and the state of affairs of the Fund at 31 December 2022 see the Investment Manager's reports, the statement of financial position, the statement of comprehensive income and the schedule of investments. All Classes of Redeemable Participating Shares are together known as the ''Redeemable Participating Shares'' or ''Shares''.

The returns of the classes of all the Portfolios for the year end are disclosed in the tables below:

Share Classes	31 December 2022	31 December 2021
Man GLG Alpha Select Alternative		
Class DL GBP	4.13%	8.24%
Class DL H EUR	2.59%	7.63%
Class DL H USD	4.36%	8.30%
Class DLY H EUR##	0.30%	n/a
Class DN H USD	3.77%	2.26%
Class DNY H EUR	2.08%	7.19%
Class IL GBP	4.76%	8.87%
Class IL GBP Dist	4.47%	6.89%
Class IL H EUR	3.22%	8.31%
Class IL H EUR Dist	3.01%	6.44%
Class IL H SEK	3.82%	8.65%

Results for the year and state of affairs at 31 December 2022 (continued)

Share Classes	31 December 2022	31 December 2021
Man GLG Alpha Select Alternative (continued)		
Class IL H USD	4.97%	8.92%
Class IL H USD Dist	4.95%	7.02%
Class IL U GBP	4.77%	8.87%
Class IN GBP	4.21%	7.80%
Class IN H CHF	2.39%	8.14%
Class IN H EUR	2.96%	8.07%
Class IN H SEK	3.36%	8.35%
Class IN H USD	4.23%	8.71%
Man GLG European Equity Alternative		
Class DN EUR	(2.53%)	1.86%
Class DN H CHF	(3.10%)	1.72%
Class DN H GBP	(0.91%)	2.70%
Class DN H NOK	(1.15%)	1.80%
Class DN H SEK	(1.93%)	2.46%
Class DN H USD	(0.75%)	2.29%
Class DN U EUR	(1.56%)	3.14%
Class IMU H GBP	1.75%	0.88%
Class IN EUR	(1.74%)	2.54%
Class IN H GBP	(0.36%)	2.91%
Class IN H SEK	(1.35%)	2.53%
Class IN H USD	(0.25%)	2.93%
Class INU EUR	(0.98%)	2.97%
Class INU H USD	0.73%	3.76%
Class INZ EUR+	n/a	0.54%
Class INZ EUR Dist+	n/a	(4.46%)
Class INZ H CHF Dist	(9.00%)	(2.62%)
Class INZ H GBP Dist	(7.40%)	(1.93%)
Class INZ H USD	0.65%	3.64%
Class IXXN EUR	(0.53%)	2.98%
Class IXXN H USD	0.54%	2.43%
Man AHL Multi Strategy Alternative		
Class DN USD	9.63%	(2.80%)
Class DN H EUR	9.33%	(3.79%)
Class DN H GBP#	(6.32%)	(3.19%)
Class IN USD	11.74%	(2.06%)
Class IN H EUR	10.10%	(3.02%)
Class IN H GBP	11.68%	(2.45%)
Class IN H SEK	10.12%	(2.88%)
Man AHL TargetRisk		
Class D USD	(17.27%)	13.55%
Class D H CHF	(19.57%)	12.19%
Class D H EUR	(19.20%)	12.45%
Class D H GBP	(18.23%)	13.07%
Class D H SEK	(18.99%)	12.51%
Class D H SGD	(17.60%)	13.40%
Class DJ USD	(18.50%)	1.32%
Class DRV USD	(17.49%)	(1.87%)
Class DU USD Dist	(21.31%)	9.47%
Class DU H HKD Dist	(22.99%)	8.56%
Class DU H SGD Dist	(21.75%)	9.31%
Class DV USD	(17.48%)	13.27%
Class DW USD	(17.89%)	(0.40%)
Class I USD	(16.65%)	14.42%

Results for the year and state of affairs at 31 December 2022 (continued)

Share Classes	31 December 2022	31 December 2021
Man AHL TargetRisk (continued)		
Class I H AUD	(17.85%)	13.67%
Class I H (BRL) USD	(4.69%)	8.65%
Class I H CHF	(18.98%)	13.04%
Class I H EUR	(18.58%)	13.30%
Class I H GBP	(17.66%)	13.92%
Class I H JPY	(18.66%)	13.86%
Class I H SEK	(18.43%)	13.19%
Class I H SGD	(16.99%)	14.25%
Class INU USD	(16.30%)	14.90%
Class INU H CHF	(18.63%)	13.50%
Class INU H EUR	(18.23%)	13.78%
Class INU H GBP	(17.29%)	14.40%
Class IV USD	(16.86%)	14.13%
Man GLG European Mid-Cap Equity Alternative		
Class DN EUR	(7.10%)	6.14%
Class DN H USD	(5.49%)	6.24%
Class DNY EUR	(7.34%)	5.66%
Class IN EUR	(6.41%)	6.73%
Class INF EUR	(6.40%)	6.88%
Class INF H GBP	(5.00%)	7.37%
Class INF H USD	(5.12%)	7.40%
Class IN H GBP	(4.98%)	6.83%
Class IN H SEK	(5.57%)	7.73%
Class IN H USD	(4.72%)	6.87%
Man GLG Global Emerging Markets Debt Total Return		
Class D USD	1.59%	(0.91%)
Class D H CHF	(0.47%)	(1.91%)
Class D H EUR	0.06%	(1.66%)
Class D H GBP	1.66%	(0.93%)
Class D H NOK	1.78%	(0.52%)
Class DL USD	1.84%	(0.68%)
Class DL H EUR	0.15%	(1.42%)
Class DMF USD	1.85%	(0.67%)
Class DMF H EUR	0.30%	(1.41%)
Class DR USD Dist	2.34%	(0.17%)
Class DY H EUR	(0.18%)	(1.87%)
Class I USD	2.35%	(0.16%)
Class I USD Dist	2.36%	(0.17%)
Class I H AUD	2.13%	(0.26%)
Class I H CHF	0.30%	(1.12%)
Class I H EUR	0.80%	(0.92%)
Class I H EUR Dist#	3.76%	(0.91%)
Class I H GBP	2.35%	(0.17%)
Class I H SEK	1.73%	(0.20%)
Class IL USD	2.60%	0.02%
Class IL H EUR	0.80%	(0.62%)
Class IMF USD	2.59%	0.07%
Class IMF USD Dist	2.80%	0.08%
Class IMF H EUR	1.06%	(0.65%)
Class IMF H EUR Dist	1.06%	(0.63%)
Class IMF H GBP Dist	2.62%	0.06%

Results for the year and state of affairs at 31 December 2022 (continued)

Share Classes	31 December 2022	31 December 2021
Man GLG Innovation Equity Alternative		
Class DN USD	(3.61%)	(4.23%)
Class DN H CHF	(5.83%)	(5.23%)
Class DN H EUR	(5.47%)	(5.06%)
Class DN H SEK#	(5.25%)	(4.81%)
Class DNF USD#	(4.16%)	(3.71%)
Class DNF H EUR	(5.02%)	(4.56%)
Class IN USD	(2.95%)	(3.51%)
Class INF USD	(2.40%)	(3.12%)
Class INF H EUR	(4.26%)	(3.84%)
Class INF H GBP	(2.72%)	(3.27%)
Class IN H CHF	(5.18%)	(4.47%)
Class IN H EUR	(4.80%)	(4.40%)
Class IN H GBP	(3.27%)	(3.84%)
Class IN H SEK	(4.20%)	(4.15%)
Class INU H EUR	(4.53%)	(3.91%)
Class INU H GBP	(2.99%)	(3.47%)
Class IXN H EUR	(4.60%)	(3.91%)
Man Alternative Style Risk Premia		
Class D USD	10.79%	9.86%
Class D H DKK	8.61%	8.74%
Class D H EUR	8.78%	8.79%
Class D H NOK	10.55%	9.40%
Class D H SEK	9.37%	8.91%
Class I USD	11.39%	10.72%
Class I H AUD	11.04%	10.18%
Class I H CHF+	n/a	4.50%
Class I H DKK	9.51%	9.68%
Class I H EUR	9.51%	9.59%
Class I H GBP	11.24%	10.26%
Class I H JPY	9.91%	10.24%
Class I H NZD	12.02%	10.42%
Class I H SEK	10.28%	10.07%
Class INU H EUR#	0.47%	9.29%
Class INU H GBP#	3.75%	12.73%
Class INU USD	10.34%	10.16%
Man AHL Active Balanced		
Class DV USD	(23.48%)	(2.51%)
Class I H EUR	(23.99%)	7.34%
Class I H GBP	(23.23%)	7.85%
Class I H JPY	(24.56%)	7.73%
Class I H USD	(22.71%)	8.21%
Man GLG High Yield Opportunities		
Class D EUR	(11.32%)	10.02%
Class D EUR G-Dist##	0.84%	n/a
Class D H CHF	(11.78%)	3.60%
Class D H SGD##	1.19%	n/a
Class D H USD##	(0.37%)	n/a
Class D H SGD Dist##	(10.94%)	n/a
Class D H USD Dist	(13.54%)	2.72%
Class DV H USD	(9.47%)	10.86%
Class DY H USD Dist##	(9.00%)	n/a
Class I EUR	(10.65%)	10.85%
Class I EUR Dist	(14.77%)	2.10%
Class I H (BRL) EUR	11.59%	3.55%
Class I H CHF	(11.12%)	3.20%
Class I H GBP	(9.44%)	11.43%
Class I H USD	(8.71%)	11.60%

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Results for the year and state of affairs at 31 December 2022 (continued)

Share Classes	31 December 2022	31 December 2021
Man GLG High Yield Opportunities (continued)		
Class I H USD Dist	(12.91%)	7.24%
Class IF EUR	(10.39%)	11.18%
Class IF H GBP	(9.17%)	11.77%
Class IF H GBP Dist	(13.33%)	7.18%
Class IF H GBP G-Dist	(13.50%)	7.02%
Class ILU H GBP G-Dist	(13.05%)	6.67%
Class IU H USD##	4.88%	n/a
Class IV H USD	(8.91%)	11.29%
Man GLG Credit Multi-Strategy Alternative		
Class DN H EUR#	(1.99%)	0.21%
Class IN USD	0.04%	0.72%
Class IN H EUR	(1.76%)	0.02%
Class IN H SEK#	(0.11%)	1.00%
Class INU H GBP#	(0.88%)	0.21%
Man GLG Event Driven Alternative		
Class DN USD	1.53%	5.65%
Class DN H CHF	(0.53%)	1.36%
Class DN H EUR	(0.11%)	4.97%
Class DNFY H EUR	0.21%	5.16%
Class DNFY USD	1.73%	5.84%
Class IN H CHF	0.17%	1.72%
Class IN H EUR	0.49%	5.62%
Class IN H GBP	1.85%	6.14%
Class IN H SEK	0.92%	5.80%
Class IN USD	2.13%	6.26%
Class INF H EUR	0.95%	6.04%
Class INF USD	2.54%	6.69%
Class IU USD	3.70%	8.97%
Class INU H EUR	0.73%	5.80%
Class INXX H EUR	0.58%	5.58%
Man GLG Global Debt Total Return		
Class I C EUR	(6.41%)	2.69%
Class I C USD	(12.10%)	(4.78%)
Class I H CHF	(14.57%)	(5.97%)
Class I H EUR	(14.09%)	(5.75%)
Man GLG High Yield Opportunities DE		
Class I EUR	(12.09%)	5.03%
Class I EUR Dist	(16.48%)	0.34%
Class ILU EUR G Dist	(16.43%)	(0.14%)
*Man GLG Global Consumer Equity Alternative***		
Class DN H EUR+	n/a	(6.60%)
Class IN USD+	n/a	(5.66%)
Class IN H EUR+	n/a	(6.16%)
Class INF USD+	n/a	(5.51%)
*Man GLG Japan Equity Alternative***		
Class IN H EUR+	n/a	5.20%
Class IN H USD+	n/a	5.58%
Class INF H EUR+	n/a	4.69%
*Man GLG US Equity Extended***		
Class IM USD+	n/a	12.05%
Class IM C EUR+	n/a	21.44%
Class IM C GBP+	n/a	15.89%
Class IMF C EUR+	n/a	21.78%
Class IU C GBP+	n/a	16.32%

Results for the year and state of affairs at 31 December 2022 (continued)

Share Classes	31 December 2022	31 December 2021
Man AHL TargetRisk Moderate		
Class D USD	(7.97%)	5.38%
Class D H CHF	(10.26%)	(0.01%)
Class D H EUR	(9.91%)	4.61%
Class I USD	(7.30%)	6.33%
Class I H CHF	(9.60%)	5.87%
Class I H EUR	(9.24%)	5.39%
Man GLG Asia Pacific (ex-Japan) Equity Alternative		
Class IN USD	5.72%	3.76%
Class IN H EUR	3.88%	3.15%
Class IN H GBP	5.62%	3.73%
Class INF USD	6.19%	4.21%
Class INF H EUR	4.23%	(1.10%)
Class INF H GBP##	1.79%	n/a
Class IU H GBP	7.93%	5.78%
Man AHL Target Growth Alternative		
Class D H CHF	(14.21%)	0.35%
Class D H EUR	(13.67%)	2.71%
Class I USD	(11.58%)	3.97%
Class I H EUR	(13.40%)	3.16%
Class I H GBP	(12.06%)	3.95%
Class IF H GBP	(11.88%)	(2.53%)
Class IF H JPY	(13.15%)	(2.24%)
Man GLG Convertible Arbitrage Alternative		
Class IN USD	1.84%	(0.78%)
Class IN H EUR	0.38%	(1.71%)
Class IN H GBP	1.73%	(1.10%)
Class INF USD	2.43%	(1.12%)
Class INF H EUR	0.90%	(1.43%)
Class IU USD	3.33%	(1.11%)
Class IU H GBP	3.08%	(0.58%)
Man GLG RI Global Sustainable Growth Alternative		
Class IN USD	(6.03%)	5.13%
Class IN H EUR	(6.85%)	5.23%
Class IN H GBP	(5.14%)	5.61%
Class INF H EUR	(5.65%)	5.62%
Class IU H GBP	(5.73%)	7.45%
Man GLG RI Sustainable Energy Transition Alternative		
Class IN EUR	3.87%	(2.45%)
Class IN H GBP	5.15%	(2.19%)
Class IN H USD	5.42%	(2.17%)
Class INF EUR	4.49%	(2.15%)
Man AHL Global Bond		
Class I USD	(15.48%)	(1.13%)
Class I H EUR	(17.26%)	(1.32%)
Class I H GBP	(16.04%)	(1.08%)
Class I H JPY	(17.37%)	(1.20%)
Class IF H EUR##	(18.18%)	n/a
*Man GLG Senior Secured Opportunities**		
Class I EUR##	0.44%	n/a
Class I H GBP##	1.43%	n/a
Class I H USD##	1.98%	n/a
Class IF EUR##	0.64%	n/a
Class IF H USD##	2.07%	n/a

Results for the year and state of affairs at 31 December 2022 (continued)

Share Classes	31 December 2022	31 December 2021
*Man GLG European High Yield Opportunities**		
Class I EUR##	0.54%	n/a
Class I H GBP##	1.34%	n/a
Class I H USD##	1.91%	n/a
Class IF EUR##	0.64%	n/a
Class IF H USD##	1.77%	n/a
*Man GLG RI Sustainable Credit Opportunities**		
Class I EUR##	0.11%	n/a
Class I H GBP##	0.87%	n/a
Class I H USD##	1.69%	n/a
Class IF EUR##	0.28%	n/a
Class IF H USD##	1.30%	n/a
*Man AHL TargetClimate**		
Class I USD##	0.43%	n/a
Class I H EUR##	(0.02%)	n/a
Class I H GBP##	0.13%	n/a
Class IF USD##	0.53%	n/a
Class IF H EUR##	0.06%	n/a
*Man GLG Core Economy Alternative**		
Class IN USD##	(0.10%)	n/a
Class IN H EUR##	(0.13%)	n/a
Class INF USD##	(0.07%)	n/a
Class INF H EUR##	(0.11%)	n/a

##The return shown above for the share classes of respective Portfolios is for the period from launch date to 31 December 2022. For details on the launch dates of the respective share classes, please refer to Note 21.

#The return shown above for the share classes of respective Portfolios is for the period from 1 January 2022 to the date of final redemption.

*Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities, Man GLG RI Sustainable Credit Opportunities, Man AHL TargetClimate and Man GLG Core Economy Alternative commenced their operations on 18 May 2022, 9 June 2022, 14 June 2022, 28 October 2022 and 21 December 2022, respectively.

+The return shown for the share classes of respective Portfolios is for the period from 1 January 2021 to the date of redemption during the year ended 31 December 2021.

**Man GLG Japan Equity Alternative, Man GLG Global Consumer Equity Alternative and Man GLG US Equity Extended ceased their operations on 14 July 2021, 12 October 2021 and 9 December 2021, respectively.

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Dividends

The Directors proposed the payment of dividends as per the table below for 31 December 2022 and 31 December 2021:

31 December 2022

Portfolio	*Share Class*	*Dividend per share*	*Dividend paid date*
Man GLG European Equity Alternative	Class INZ H CHF Dist	CHF3.26	11 January 2023
Man GLG European Equity Alternative	Class INZ H GBP Dist	£3.51	11 January 2023
Man GLG High Yield Opportunities	Class I H USD Dist	US$0.55	11 January 2023
Man GLG High Yield Opportunities	Class IF H GBP G-Dist	£0.49	11 January 2023
Man GLG High Yield Opportunities	Class IF H GBP Dist	£0.47	11 January 2023
Man GLG High Yield Opportunities	Class ILU H GBP G-Dist	£1.58	11 January 2023
Man GLG High Yield Opportunities	Class I EUR Dist	€0.39	11 January 2023
Man GLG High Yield Opportunities	Class D H USD Dist	US$0.40	11 January 2023
Man GLG High Yield Opportunities	Class D EUR G-Dist	€0.41	11 January 2023
Man GLG High Yield Opportunities	Class D H SGD Dist	SGD0.38	11 January 2023
Man GLG High Yield Opportunities	Class DY H USD Dist	US$0.53	11 January 2023
Man GLG High Yield Opportunities DE	Class I EUR Dist	€0.39	11 January 2023
Man GLG High Yield Opportunities DE	Class ILU EUR G Dist	€1.28	11 January 2023
Man AHL TargetRisk	Class DU USD Dist	US$0.36	11 January 2023
Man AHL TargetRisk	Class DU H HKD Dist	HKD0.35	11 January 2023
Man AHL TargetRisk	Class DU H SGD Dist	SGD0.36	11 January 2023

31 December 2021

Portfolio	*Share Class*	*Dividend per share*	*Dividend paid date*
Man GLG Alpha Select Alternative	Class IL GBP Dist	£0.33	12 January 2022
Man GLG Alpha Select Alternative	Class IL H EUR Dist	€0.26	12 January 2022
Man GLG European Equity Alternative	Class INZ H CHF Dist	CHF6.43	12 January 2022
Man GLG European Equity Alternative	Class INZ H GBP Dist	£7.12	12 January 2022
Man GLG High Yield Opportunities	Class I H USD Dist	US$0.40	12 January 2022
Man GLG High Yield Opportunities	Class IF H GBP G-Dist	£0.36	12 January 2022
Man GLG High Yield Opportunities	Class IF H GBP Dist	£0.34	12 January 2022
Man GLG High Yield Opportunities	Class ILU H GBP G-Dist	£1.29	12 January 2022
Man GLG High Yield Opportunities	Class I EUR Dist	€0.29	12 January 2022
Man GLG High Yield Opportunities	Class D H USD Dist	US$0.29	12 January 2022
Man GLG High Yield Opportunities DE	Class I EUR Dist	€0.38	12 January 2022
Man GLG High Yield Opportunities DE	Class ILU EUR G Dist	€1.25	12 January 2022
Man AHL TargetRisk	Class DU USD Dist	US$0.46	12 January 2022
Man AHL TargetRisk	Class DU H HKD Dist	HKD0.45	12 January 2022
Man AHL TargetRisk	Class DU H SGD Dist	SGD0.46	12 January 2022

The Directors do not propose the payment of a dividend for any of the other share classes in the other Portfolios.

Future developments

The Fund will continue to pursue the Portfolios' investment objectives as outlined in note 1.

Significant events during the year

Prospectus

A revised Prospectus was issued on 1 January 2022. The amendments to the Prospectus includes general updates and updates on benchmark reform and the impact on LIBOR and IBOR.

New Supplements for the Man Solutions Limited, Numeric Investors LLC, AHL Partners LLP, GLG Partners LP and GLG LLC Portfolios dated 1 January 2022 were issued to the Prospectus dated 1 January 2022.

An Addendum was issued on 1 February 2022 to the GLG Partners LP Supplement dated 1 January 2022 reflecting updates to the subscription and redemption sections and noting the introduction of the 'K' share class.

A new Supplement for the GLG Partners LP Portfolios was issued on 12 May 2022 to the Prospectus dated 1 January 2022. The amendments to the Prospectus reflected the launch of three new portfolios Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities and Man GLG RI Sustainable Credit Opportunities.

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Significant events during the year (continued)

Prospectus (continued)

A new Supplement for the AHL Partners LLP Portfolios was issued on 7 October 2022 to the Prospectus dated 1 January 2022. The amendment to the Prospectus reflected the launch of new portfolio Man AHL TargetClimate.

A new Supplement for the GLG Partners LP Portfolios was issued on 4 November 2022 to the Prospectus dated 1 January 2022. The amendment to the Prospectus reflected the launch of new portfolio Man GLG Alpha Progressive Alternative.

A new Supplement for the GLG LLC Portfolios was issued on 29 November 2022 to the Prospectus dated 1 January 2022. The amendment to the Prospectus reflected the launch of new portfolio Man GLG Core Economy Alternative.

A revised Prospectus was issued on 1 December 2022. The amendments to the Prospectus includes updates on SFDR (''Sustainable Finance Disclosure Regulation'') and Sustainability data.

New Supplements for the Man Solutions Limited, Numeric Investors LLC, AHL Partners LLP, GLG Partners LP and GLG LLC Portfolios dated 1 December 2022 were issued to the Prospectus dated 1 December 2022. The amendments to the supplements include detailed information on SFDR and Sustainability data.

Portfolios
Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities, Man GLG RI Sustainable Credit Opportunities, Man AHL TargetClimate and Man GLG Core Economy Alternative commenced their operations on 18 May 2022, 9 June 2022, 14 June 2022, 28 October 2022 and 21 December 2022, respectively.

Share Classes
For detailed information on new share classes launched during the year please refer to note 21.

The Directors, Investment Managers and the Manager acknowledge the current crisis in Ukraine and all applicable Russian related sanctions. The Investment Managers reviewed the positions held across Man Funds VI plc for any Russian and Ukrainian exposure. Appropriate action has been taken to reduce or remove certain direct exposures to Russia, where necessary, and the situation is under ongoing review.

The ongoing political instability in the region is an additional risk factor which is being monitored and could impact the valuation of the Fund's assets after the year end.

Furthermore, there were no other significant events during the year ended 31 December 2022.

Subsequent events since the year end

Dividends proposed for the year ended 31 December 2022 were paid on 11 January 2023.

An Information memorandum was issued on 5 January 2023 to note certain Singapore selling restrictions.

A new Supplement for the GLG Partners LP Portfolios was issued on 3 January 2023 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the launch of new portfolio Man GLG Emerging Markets Corporate Credit Alternative.

A new Supplement for the GLG LLC Portfolios was issued on 7 February 2023 to the Prospectus dated 1 December 2022.

Man GLG Credit Multi-Strategy Alternative ceased its operations on 20 January 2023.

Following the recent collapse of the Silicon Valley Bank and Signature Bank, the Investment Manager has reviewed the Company's investment exposure and any monies held with these banks and appropriate action has been taken to reduce or remove the direct exposures to these banks where necessary. Positions held by Man GLG European Equity Alternative as at 31 December 2022, which contributed 0.04% of the Net Asset Value, as disclosed in the condensed schedule of investments, have been written down to $0 as at the 13 March 2023. The situation is under regular review.

There have been no other significant events since the year end that impact the Fund and require disclosure in the financial statements.

Investment objectives

The investment objectives of each sub-fund are as stated in note 1. Investment in the Fund carries with it a degree of risk including but not limited to the risks referred to in note 6 of these financial statements. For a more detailed description of risks associated with investment in the Fund, please refer to the Prospectus.

Directors and Secretary

The Directors and Secretary during the year and up to 24 April 2023 are listed on page 3. Unless indicated, they served for the entire financial year.

Directors' and Secretary's interests

Neither the Directors, nor their families, nor the secretary (Matsack Trust Limited), nor the Investment Manager had any interests in the Shares of the Fund during the year ended 31 December 2022, with the exception of one Subscriber Shares held by Man Asset Management (Ireland) Limited in a nominee capacity. The Directors' remuneration for the year ended 31 December 2022 and 31 December 2021 is disclosed in note 9 of these financial statements.

Directors' responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law. Irish company law requires the Directors to prepare financial statements giving a true and fair view of the state of affairs of the Fund and the profit or loss of the Fund for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (''IFRS'') as adopted by the European Union. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the Fund for the financial year and otherwise comply with the Companies Act 2014 (as amended).

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question and note the effects and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Fund will continue in business. Man GLG Credit Multi-Strategy Alternative ceased operations on 20 January 2023 and is therefore, not prepared on a going concern basis.

The Directors are responsible for ensuring that the Fund keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the Fund to be determined with the reasonable accuracy, enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014 (as amended). The Directors delegate this function to the Administrator.

They are also responsible for safeguarding the assets of the Fund and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Accounting records

The Directors are responsible for ensuring that proper accounting records as outlined in Section 281 to 285 of the Companies Act 2014 (as amended) are kept by the Fund. To achieve this, the Directors have appointed an experienced third party fund administrator to ensure that the requirements of Section 281 to 285 of the Companies Act 2014 (as amended) are complied with. The books and accounting records are maintained at the Administrator's office at One Dockland Central, Guild Street, IFSC, Dublin 1, Ireland.

Independent Auditor

The Independent Auditor, Ernst & Young, Chartered Accountants, have expressed their willingness to continue in office in accordance with Section 383 (2) of the Companies Act 2014 (as amended).

Corporate governance

The European Communities (Directive 2006/46/EC) Regulations (S.I. 450 of 2009 and S.I. 83 of 2010) requires the inclusion of a corporate governance statement in the Directors' Report. Although there is no specific statutory corporate governance code applicable to Irish collective investment schemes, the Fund is subject to corporate governance practices imposed by:

i) The Irish Companies Act 2014 which is available for inspection at the registered office of the Fund;
ii) The Articles of Association of the Fund which are available for inspection at the registered office of the Fund;
iii) The Central Bank in their UCITS Notices and Guidance Notes which can be obtained from the Central Bank website at: https://www.centralbank.ie/regulation/industry-market-sectors/funds/ucits and are available for inspection at the registered office of the Fund.

The Irish Funds ("IF") has published the IF Code that may be adopted on a voluntary basis by Irish authorised collective investment schemes. It should be noted that the IF Code reflects existing corporate governance practices imposed on Irish authorised collective investment schemes, as noted above. If the IF Code is adopted on a voluntary basis, it can be referred to in the disclosures made in the Directors' Report in compliance with the provisions of the European Communities (Directive 2006/46/EC) Regulations (i.e. S.I. 450 of 2009 and S.I. 83 of 2010).

The Board of Directors is responsible for establishing and maintaining adequate internal control and risk management systems of the Fund in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of error or fraud in achieving the Fund's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

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Corporate governance (continued)

The Board of Directors has procedures in place to ensure all relevant books of account are properly maintained and are readily available, including production of annual financial statements. The annual financial statements of the Fund are required to be approved by the Board of Directors of the Fund and the annual financial statements of the Fund are required to be filed with the Central Bank. The statutory financial statements are required to be audited by independent auditors who report annually to the board on their findings.

The Board of Directors evaluates and discusses significant accounting and reporting issues as the need arises.

The convening and conduct of shareholders' meetings are governed by the Articles of Association of the Fund and the Companies Act. Although the Directors may convene an extraordinary general meeting of the Fund at any time, the Directors are required to convene an annual general meeting of the Fund within twelve months of the date of the previous annual general meeting. Shareholders representing not less than ninety-five per cent of the paid up share capital of the Fund may also request the directors to convene a shareholders' meeting. Not less than twenty one days' notice of every annual general meeting and any meeting convened for the passing of a special resolution must be given to shareholders and fourteen days' notice must be given in the case of any other general meeting unless the auditors of the Fund and all the shareholders of the Fund entitled to attend and vote agree to shorter notice.

Two members present either in person or by proxy constitute a quorum at a general meeting.

The Fund may from time to time by ordinary resolution increase the share capital by such amount and/or number as the resolution may prescribe.

The Fund may also by ordinary resolution:

1) consolidate all or any of its share capital into Shares of larger amount;
2) subject to the provision of the Companies Act subdivide its Shares, or any of them, into Shares of smaller amount or value and provide for any of such Shares resulting from such sub-division to have, as compared with the others, any such preferred, deferred or other rights or be subject to any such restrictions as the Fund has power to attach to unissued or new Shares;
3) cancel any Shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person and reduce the amount of its authorised share capital by the amount of the Shares so cancelled; or
4) re-denominate the currency of any class of Shares.

Every holder of participating shares or non-participating shares present in person or by proxy who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present in person or by proxy is entitled to one vote in respect of each share held by him and every holder of non-participating shares is entitled to one vote in respect of all non-participating shares held by him.

Shareholders may resolve to sanction an ordinary resolution or special resolution at a shareholders' meeting. An ordinary resolution of the Fund requires a simple majority of the votes cast by the shareholders voting in person or by proxy at the meeting at which the resolution is proposed. A special resolution of the Fund requires a majority of not less than seventy five per cent of the shareholders present in person or by proxy and voting in general meeting in order to pass a special resolution including a resolution to amend the Articles of Association.

Unless otherwise determined by an ordinary resolution of the Fund in general meeting, the number of Directors may not be less than one nor more than ten. Currently the Board of Directors of the Fund is composed of four Directors, being those listed in the corporate information in these financial statements.

The business of the Fund is managed by the Directors, who exercise all such powers of the Fund as are not by the Companies Act 2014 (as amended) or by the Articles of Association of the Fund required to be exercised by the Fund in general meeting.

A Director may, and the company secretary of the Fund on the requisition of a Director will, at any time summon a meeting of the Directors. Questions arising at any meeting of the Directors are determined by a majority of votes. In the case of an equality of votes, the chairperson shall not have a casting vote and the resolution shall fail. The quorum necessary for the transaction of business at a meeting of the Directors is two.

The Board has adopted the voluntary Irish Funds (IF) Corporate Governance Code for Irish Domiciled Collective Investment Schemes and Management Companies, issued 14 December 2011 (the "Code"), with effect from 31 December 2012. The Board has reviewed and assessed the measures included in the Code and considers its corporate governance practices and procedures since the adoption of the Code as consistent therewith.

The Directors acknowledge that they are responsible for securing the Fund's compliance with the relevant obligations as set out in section 225 of the Companies Act 2014 (as amended).

The Directors confirm that:

1) A compliance policy document has been drawn up that sets out policies, that in our opinion are appropriate to the Fund, respecting compliance by the Fund with its relevant obligations
2) appropriate arrangements or structures are in place that are, in our opinion, designed to secure material compliance with the Funds relevant obligations, and
3) during the financial year, the arrangements or structures referred to in (2) have been reviewed.

Man | GLG

Corporate governance (continued)

The Directors confirm that during the financial year end 31 December 2022:

a. so far as the Directors are aware, there is no relevant audit information of which the Fund's statutory auditors are unaware; and
b. the Directors have taken all steps that ought to have been taken by the Directors in order to make themselves aware of any relevant audit information and to establish that the Fund's auditors are aware of that information.

Audit Committee

The Board of Directors has decided it was not necessary to constitute an audit committee given the frequency of the meetings of the Board throughout the year and the size of the Board of Directors. Instead, it is deemed more appropriate that the entirety of the Board of Directors carry out the activities that would otherwise be carried out by an audit committee.

The Fund has adopted the corporate governance code for collective investment schemes and management companies issued by the Irish Funds (the ''IF Code''). The Directors are satisfied that they act independently and in the interests of the Fund as a whole and have determined that Samantha McConnell, Bronwyn Wright and Ronan Daly are independent directors, as defined in the IF Code.

Custody and title risk

The Depositary is under a duty to take into custody such financial instruments that can be held in custody and to hold such assets of each Portfolio of the Fund on behalf of its shareholders. The Central Bank of Ireland requires the Depositary to hold separately the non-cash assets of each Portfolio and to maintain sufficient records to clearly identify the nature and amount of all assets that it holds, the ownership of each asset and where the documents of title to such assets are physically located. When the Depositary employs a Sub-Custodian the Depositary retains responsibility for the assets of the Portfolio save where it has discharged itself of liability in accordance with the relevant EU Directive.

However, it should be noted that not all jurisdictions have the same rules and regulations as Ireland regarding the custody of assets and the recognition of the interests of a beneficial owner such as a Portfolio. Therefore, in such jurisdictions, there is a risk that if a Sub-Custodian becomes bankrupt or insolvent, the Portfolio's beneficial ownership of the assets held by such Sub-Custodian may not be recognised and consequently the creditors of the Sub-Custodian may seek to have recourse to the assets of the Portfolio. In those jurisdictions where the Portfolio's beneficial ownership of its assets is ultimately recognised, the Portfolio may suffer delay and cost in recovering those assets. The Portfolios may invest in markets where custodial and/or settlement systems are not fully developed, the assets of a Portfolio which are traded in such markets and which have been entrusted to sub-custodians, in circumstances where the use of such sub-custodians is necessary, may be exposed to risk in circumstances whereby the Depositary will have no liability.

CRS Data Protection Information Notice

The Board hereby provides the following data protection information notice to all shareholders in the Portfolio either as at 31 December 2022 or at any point of time since this date.

For the avoidance of doubt, this notice applies equally to any shareholders that have ceased to hold shares in the Portfolio since 1 January 2022. Furthermore, it should be noted that this notice may be applicable to Controlling Persons of certain shareholders.

The Portfolio hereby confirms that it intends to take such steps as may be required to satisfy any obligations imposed by (i) the OECD's Standard for Automatic Exchange of Financial Account Information in Tax Matters (the ''Standard''), which therein contains the Common Reporting Standard (''CRS''), as applied in Ireland by means of the relevant international legal framework and Irish tax legislation and (ii) EU Council Directive 2014/107/EU, amending Directive 2011/16/EU as regards mandatory automatic exchange information in the field of taxation (''DAC2''), as applied in Ireland by means of the relevant Irish tax legislation, so as to ensure compliance or deemed compliance (as the case may be) with the Standard/CRS and the DAC2 from 1 January 2022.

In this regard, the Manager on behalf of the Fund is obliged under Section 891F and Section 891G of the Irish Taxes Consolidation Act, 1997 (as amended) and regulations made pursuant to those sections to collect certain information about each shareholder's tax arrangements (and also collect information in relation to relevant Controlling Persons of specific shareholders).

In certain circumstances, the Manager on behalf of the Fund may be legally obliged to share this information and other financial information with respect to a shareholder's interests in the Portfolio with the Irish Revenue Commissioners (and, in particular situations, also share information in relation to relevant Controlling Persons of specific shareholders). In turn, and to the extent the account has been identified as a Reportable Account, the Irish Revenue Commissioners will exchange this information with the country of residence of the Reportable Person(s) in respect of that Reportable Account.

CRS Data Protection Information Notice (continued)

In particular, information that may be reported in respect of a shareholder (and relevant Controlling Persons, if applicable) includes name, address, date of birth, place of birth, account number, account balance or value at year end (or, if the account was closed during such year, the balance or value at the date of closure of the account), any payments (including redemption and dividend/interest payments) made with respect to the account during the calendar year, tax residency(ies) and tax identification number(s).

Connected party transactions

The Directors are satisfied that there are arrangements, as evidenced by written procedure, in place to ensure that transactions carried out with connected parties of the Fund are carried out as if negotiated at arm's length and any such transactions are in the best interests of the Shareholders of the Fund. The Directors are satisfied that any transactions entered into with connected parties during the year complied with the aforementioned obligation.

All transactions with the connected parties were entered into the ordinary course of business and on normal commercial terms.

On behalf of the Board

DocuSigned by:
B60E9F8539EC4D2...
Bronwyn Wright
Director

DocuSigned by:
Samantha McConnell
07A6690D3C894D0...
Samantha McConnell
Director

Date: 24 April 2023

BNY MELLON

The Bank of New York Mellon SA/NV, Dublin Branch
Riverside II, Sir John Rogerson's Quay,
Grand Canal Dock, Dublin 2, D02 KV60

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REPORT FROM THE DEPOSITARY TO THE SHAREHOLDERS

For the period from 1 January 2022 to 31 December 2022 (the "**Period**")

The Bank of New York Mellon SA/NV, Dublin Branch (the "**Depositary**" "**us**", "**we**", or "**our**") has enquired into the conduct of Man Funds VI plc (the "Company") for the Period, in its capacity as Depositary to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company, in accordance with our role as Depositary to the Company and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary

Our duties and responsibilities are outlined in Regulation 34 of the of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as amended (the "Regulations").

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company's constitutional documentation and the Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not been so managed, we as Depositary must state in what respects it has not been so managed and the steps which we have taken in respect thereof.

Basis of Depositary Opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties and to ensure that, in all material respects, the Company has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of its constitutional documentation and the appropriate regulations and (ii) otherwise in accordance with the Company's constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Company has been managed during the Period, in all material respects:

(i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the constitutional documentation and the Regulations; and

(ii) otherwise in accordance with the provisions of the constitutional documentation and the Regulations.

Michelle Moroney

For and on behalf of The Bank of New York Mellon SA/NV, Dublin Branch,
Riverside II,
Sir John Rogerson's Quay,
Dublin 2,
Ireland.

Date: 24 April 2023

Registered in Ireland No. 907126, VAT No. IE9578054E

The Bank of New York Mellon SA/NV, trading as The Bank of New York Mellon SA/NV, Dublin Branch is authorised by the National Bank of Belgium regulated by the Central Bank of Ireland for conduct of business rules.

The Bank of New York Mellon SA/NV, 46 Rue Montoyerstraat, B-1000 Brussels, Belgium - Tel. (32) 2 545 81 11, V.A.T. BE 0806.743.159 - RPM-RPR Brussels Company No. 0806.743.159. The Bank of New York Mellon SA/NV is a Belgian limited liability company, authorized and regulated as a significant credit institution by the European Central Bank and the National Bank of Belgium under the Single Supervisory Mechanism and by the Belgian Financial Services and Markets Authority.

Man Funds VI plc

Statement of financial position
As at 31 December 2022

	Notes	Combined Fund US$	Man GLG Alpha Select Alternative £	Man GLG European Equity Alternative €	Man AHL Multi Strategy Alternative US$
Assets					
Cash and cash equivalents	*3*	2,080,158,862	137,971,522	14,034,854	15,194,651
Collateral balances with brokers	*3*	354,858,540	19,560,626	6,284,151	2,172,238
Due from brokers	*3*	208,641,081	276,597	4,285,641	5,350
Financial assets at fair value through profit or loss:					
Equities and managed funds	*4*	908,428,995	4,903,687	136,017,134	-
Interest bearing securities	*4*	8,076,563,384	1,589,323,351	-	13,484,100
Derivatives	*4*	391,550,052	107,219,950	22,747,962	1,844,620
Subscriptions receivable		21,161,290	316,768	119	-
Interest receivable		32,414,049	-	25,126	1,185
Dividend receivable		4,200,725	2,518,499	221,351	3,567
Other assets	*9*	6,983,343	576,824	224,242	1,623
Total Assets		12,084,960,321	1,862,667,824	183,840,580	32,707,334
Liabilities					
Bank overdraft	*3*	21,092,622	175	119	45,129
Collateral balances due to brokers	*3*	245,887,561	81,510,046	2,267,659	803,187
Due to brokers	*3*	315,828,123	836,618	7,960,574	2,569
Financial liabilities at fair value through profit or loss:					
Derivatives	*4*	378,253,163	77,383,195	21,533,413	2,225,829
Repurchase agreements	*4*	168,308,153	-	-	-
Shareholder transactions		11,912,393	515,223	965,481	1,673
Performance fees payable	*8,9*	15,639,537	10,382,366	95,401	21,587
Management fees payable	*8,9*	7,479,944	1,271,953	89,638	27,932
Interest payable		3,299,429	1,818,026	-	-
Dividend payable on short securities		4,030,283	2,005,508	386,696	497
Liquidation fees payable		7,000	-	-	-
Accrued expenses and other liabilities	*8,9*	16,581,428	2,269,704	392,533	123,881
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		1,188,319,636	177,992,814	33,691,514	3,252,284
Net Assets Attributable to Redeemable Participating Shareholders		10,896,640,685	1,684,675,010	150,149,066	29,455,050

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of financial position (continued)
As at 31 December 2022

Man AHL TargetRisk US$	Man GLG European Mid-Cap Equity Alternative €	Man GLG Global Emerging Markets Debt Total Return US$	Man GLG Innovation Equity Alternative US$	Man Alternative Style Risk Premia US$	Man AHL Active Balanced US$	Man GLG High Yield Opportunities €
1,250,473,059	4,723,619	24,825,905	4,451,373	76,996,797	214,449,495	55,540,141
176,429,906	3,728,647	8,215,610	1,527,503	2,820,036	-	38,456,919
99,688,750	211,388	-	239,180	-	-	12,065,025
-	35,706,316	-	81,751,700	200,517,432	-	11,798,170
2,271,673,299	28,830,850	679,915,218	133,496,715	69,192,611	307,046,971	999,432,797
21,460,137	10,870,709	53,771,569	4,728,404	23,462,851	221,936	14,620,829
14,198,512	-	8,920	170,243	5,019,296	-	113,145
1,708,252	28,367	36,346	11,318	6,067	15,124	18,547,232
-	669,528	-	11,771	-	-	-
2,794,640	115,549	267,338	190,323	126,771	176,346	524,270
3,838,426,555	84,884,973	767,040,906	226,578,530	378,141,861	521,909,872	1,151,098,528
128,109	20	-	164,406	989,799	283,706	74,401
34,307,778	4,274,374	19,261,515	1,389,493	11,612,577	11,952,478	2,476,805
99,701,722	-	-	2,470,023	175	-	24,203,664
127,767,265	4,039,063	5,250,468	413,101	11,417,367	23,465,390	23,831,395
-	-	-	-	-	-	137,635,341
2,128,033	-	45,466	8,382	-	-	1,347,479
-	-	-	8,177	242,150	-	-
2,613,914	62,715	382,862	187,095	363,879	304,835	442,481
-	-	197,414	-	-	-	400,260
-	868,946	-	114,996	-	-	-
-	-	-	-	-	-	-
4,809,495	210,266	1,027,969	543,736	644,854	655,557	1,607,260
271,456,316	9,455,384	26,165,694	5,299,409	25,270,801	36,661,966	192,019,086
3,566,970,239	75,429,589	740,875,212	221,279,121	352,871,060	485,247,906	959,079,442

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of financial position (continued)
As at 31 December 2022

	Notes	Man GLG Credit Multi-Strategy Alternative US$	Man GLG Event Driven Alternative US$	Man GLG Global Debt Total Return US$	Man GLG High Yield Opportunities DE €
Assets					
Cash and cash equivalents	*3*	17,611,806	114,003,877	748,932	38,376,442
Collateral balances with brokers	*3*	161,901	57,946,522	583,901	11,041,567
Due from brokers	*3*	778,190	2,498,390	-	64,793,878
Financial assets at fair value through profit or loss:					
Equities and managed funds	*4*	-	353,266,884	-	-
Interest bearing securities	*4*	5,653,624	838,965,971	9,060,873	447,636,528
Derivatives	*4*	161,723	67,132,538	349,035	7,962,292
Subscriptions receivable		-	1,245,565	-	-
Interest receivable		2,291	772,750	17,026	7,938,273
Dividend receivable		-	191,200	-	-
Other assets	*9*	23,755	676,610	16,038	491,490
Total Assets		24,393,290	1,436,700,307	10,775,805	578,240,470
Liabilities					
Bank overdraft	*3*	3,195,913	12,238,482	-	-
Collateral balances due to brokers	*3*	564,680	31,179,393	46,721	5,212,044
Due to brokers	*3*	-	1,047,543	1,116,857	129,787,688
Financial liabilities at fair value through profit or loss:					
Derivatives	*4*	45,474	47,861,882	81,201	2,739,414
Repurchase agreements	*4*	-	-	-	18,788,222
Shareholder transactions		5,976,880	341,951	-	7,377
Performance fees payable	*8,9*	500	2,262,593	-	-
Management fees payable	*8,9*	18,475	1,010,432	3,130	207,200
Interest payable		6,825	73,307	257	282,625
Dividend payable on short securities		380	6,078	-	-
Liquidation fees payable		7,000	-	-	-
Accrued expenses and other liabilities	*8,9*	163,752	1,711,146	102,293	530,454
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		9,979,879	97,732,807	1,350,459	157,555,024
Net Assets Attributable to Redeemable Participating Shareholders		14,413,411	1,338,967,500	9,425,346	420,685,446

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of financial position (continued)
As at 31 December 2022

Man AHL TargetRisk Moderate US$	Man GLG Asia Pacific (ex-Japan) Equity Alternative US$	Man AHL Target Growth Alternative US$	Man GLG Convertible Arbitrage Alternative US$	Man GLG RI Global Sustainable Growth Alternative US$	Man GLG RI Sustainable Energy Transition Alternative €	Man AHL Global Bond US$
9,766,873	5,762,723	23,706,661	4,739,333	820,601	1,135,133	12,508,286
915,632	3,966,411	329,696	2,491,799	2,991,667	624,284	-
-	3,237,799	305	2,989,088	58	1,313	2,922,656
-	36,501,797	-	-	13,906,967	4,558,258	364,006
13,600,805	4,477,934	33,465,034	69,659,646	11,805,921	3,972,656	43,970,305
130,126	1,705,864	123,841	22,096,780	1,988,555	741,987	217,678
-	-	-	1,196	-	-	15,631
3,977	22,773	1,910	36,671	1,001	644	189,548
-	-	-	-	83	3,735	-
22,946	64,867	63,131	59,749	38,761	46,517	50,172
24,440,359	55,740,168	57,690,578	102,074,262	31,553,614	11,084,527	60,238,282
5,389	2,009,513	11,521	816	-	297,413	7
276,956	2,191,851	1,250,431	17,058,567	17,398	152,270	501,472
-	358,453	11	-	-	-	20,426,293
375,031	1,131,695	1,657,259	1,123,841	1,487,261	802,000	615,135
-	-	-	-	-	-	-
-	-	-	313,747	-	-	-
-	420,531	-	15,208	-	73,102	-
15,162	31,717	16,008	23,857	10,228	7,981	7,632
-	-	-	94,525	-	-	-
-	143,079	-	-	3,159	7,374	-
-	-	-	-	-	-	-
116,471	114,655	139,009	180,896	103,320	78,177	119,067
789,009	6,401,494	3,074,239	18,811,457	1,621,366	1,418,317	21,669,606
23,651,350	49,338,674	54,616,339	83,262,805	29,932,248	9,666,210	38,568,676

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of financial position (continued)
As at 31 December 2022

	Notes	*Man GLG Senior Secured Opportunities €	*Man GLG European High Yield Opportunities €	*Man GLG RI Sustainable Credit Opportunities €	*Man AHL TargetClimate US$
Assets					
Cash and cash equivalents	*3*	1,181,605	4,122,778	1,757,646	950,703
Collateral balances with brokers	*3*	370,018	1,177,640	412,856	1,366,093
Due from brokers	*3*	2,526,327	3,719,848	1,572,535	-
Financial assets at fair value through profit or loss:					
Equities and managed funds	*4*	-	-	-	7,425,787
Interest bearing securities	*4*	20,501,944	21,679,071	17,844,703	15,763,577
Derivatives	*4*	827,178	846,975	183,420	385,486
Subscriptions receivable		-	-	-	-
Interest receivable		335,477	376,363	339,033	130,735
Dividend receivable		-	-	-	8,832
Other assets	*9*	56,084	53,720	45,228	34,321
Total Assets		25,798,633	31,976,395	22,155,421	26,065,534
Liabilities					
Bank overdraft	*3*	-	9,713	1,510,606	-
Collateral balances due to brokers	*3*	620	620	534	71,598
Due to brokers	*3*	5,050,823	7,459,310	3,143,752	-
Financial liabilities at fair value through profit or loss:					
Derivatives	*4*	1,156,724	1,229,460	572,117	531,451
Repurchase agreements	*4*	385,467	747,980	138,252	-
Shareholder transactions		-	-	-	4
Performance fees payable	*8,9*	-	-	-	-
Management fees payable	*8,9*	9,554	9,731	8,952	33,147
Interest payable		5,146	4,204	1,288	-
Dividend payable on short securities		-	-	-	-
Liquidation fees payable		-	-	-	-
Accrued expenses and other liabilities	*8,9*	74,639	67,635	65,330	43,165
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		6,682,973	9,528,653	5,440,831	679,365
Net Assets Attributable to Redeemable Participating Shareholders		19,115,660	22,447,742	16,714,590	25,386,169

* Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities, Man GLG RI Sustainable Credit Opportunities and Man AHL TargetClimate commenced their operations on 18 May 2022, 9 June 2022, 14 June 2022 and 28 October 2022, respectively.

The accompanying notes form an integral part of these financial statements.

**Man GLG Core Economy Alternative US$
8,174,925
3,135,000
771,100
8,058,123
-
35,348
-
9,718
948
20,198
20,205,360
-
-
139,427
53,370
-
-
-
4,940
-
1,651
-
21,971
221,359
19,984,001

**Man GLG Core Economy Alternative commenced its operations on 21 December 2022.

Approved and authorised for issue on behalf of the board on 24 April 2023.

DocuSigned by:
B60E9F8E39EC4D2...
Bronwyn Wright
Director

DocuSigned by:
Samantha McConnell
07A6690D3C894D0...
Samantha McConnell
Director

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of financial position
As at 31 December 2021

	Notes	Combined Fund US$	Man GLG Alpha Select Alternative £	Man GLG European Equity Alternative €	Man AHL Multi Strategy Alternative US$
Assets					
Cash and cash equivalents	*3*	4,769,060,927	429,543,846	14,788,743	35,382,079
Collateral balances with brokers	*3*	310,584,779	28,220,000	16,223,970	7,873,799
Due from brokers	*3*	33,232,350	344,331	7,011,390	71,781
Financial assets at fair value through profit or loss:					
Equities and managed funds	*4*	1,384,478,670	1,115,748	144,492,002	-
Interest bearing securities	*4*	7,750,273,426	946,187,874	50,114,535	10,059,230
Derivatives	*4*	830,643,139	171,488,113	31,653,758	7,266,894
Subscriptions receivable		16,878,838	1,680,209	1,326,033	-
Interest receivable		26,210,490	1,039,525	-	21
Dividend receivable		3,847,045	2,453,432	201,867	20,251
Other assets	*9*	5,536,312	277,332	142,994	147
Total Assets		15,130,745,976	1,582,350,410	265,955,292	60,674,202
Liabilities					
Bank overdraft	*3*	4,931,729	12,493	531	5,093
Collateral balances due to brokers	*3*	253,870,285	53,780,175	6,511,858	1,327,932
Due to brokers	*3*	73,646,314	442,105	7,549,048	37,653
Financial liabilities at fair value through profit or loss:					
Derivatives	*4*	356,871,717	86,344,075	32,080,941	6,719,739
Repurchase agreements	*4*	46,538,184	-	-	-
Shareholder transactions		7,447,955	132,623	-	-
Performance fees payable	*8,9*	41,795,033	24,440,541	1,520,320	-
Management fees payable	*8,9*	9,787,869	1,064,762	293,019	50,937
Interest payable		1,992,081	563,750	15,579	-
Dividend payable on short securities		1,947,050	984,160	252,569	21,897
Liquidation fees payable		14,820	-	-	-
Accrued expenses and other liabilities	*8,9*	14,460,349	1,415,059	396,147	143,209
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		813,303,386	169,179,743	48,620,012	8,306,460
Net Assets Attributable to Redeemable Participating Shareholders		14,317,442,590	1,413,170,667	217,335,280	52,367,742

The accompanying notes form an integral part of these financial statements.

Man AHL TargetRisk US$	Man GLG European Mid-Cap Equity Alternative €	Man GLG Global Emerging Markets Debt Total Return US$	Man GLG Innovation Equity Alternative US$	Man Alternative Style Risk Premia US$	Man AHL Active Balanced US$	Man GLG High Yield Opportunities €
2,889,731,296	18,643,960	32,775,263	59,031,562	184,459,325	549,451,025	15,945,979
70,388,190	3,715,464	7,913,171	13,825,049	12,233,773	1,790,000	21,682,646
51,215	-	293	6,069,581	-	-	-
-	42,559,345	-	482,777,373	262,196,317	-	26,973,651
2,764,731,207	22,546,338	979,487,383	144,975,875	24,998,707	364,791,015	637,040,083
338,890,916	7,408,579	66,381,915	8,900,274	30,554,667	21,800,852	5,432,319
11,277,319	-	394	129	-	-	568,672
5,651,896	-	-	1,840	90	388	8,940,326
-	24,725	-	46,978	-	-	-
2,064,415	109,211	371,038	230,735	205,494	346,915	327,803
6,082,786,454	95,007,622	1,086,929,457	715,859,396	514,648,373	938,180,195	716,911,479
65	-	102,032	6,626	244,655	1,823,764	100
106,669,772	84,061	16,629,860	3,702,964	7,883,334	1,501,231	248,151
9,983,135	-	-	35,259,973	142	-	30
64,895,028	3,396,380	8,977,877	5,111,172	20,281,264	12,580,470	12,181,115
-	-	-	-	-	-	-
1,663,900	-	47,682	143,899	5,330,451	-	4,877
-	397,842	-	14,966	444,384	-	-
3,951,600	76,636	569,488	560,466	385,241	598,013	298,757
-	23,085	345,093	-	-	-	359,370
-	34,900	-	228,911	-	-	-
-	-	-	-	-	-	-
4,840,134	180,175	1,033,061	800,227	609,974	921,997	709,426
192,003,634	4,193,079	27,705,093	45,829,204	35,179,445	17,425,475	13,801,826
5,890,782,820	90,814,543	1,059,224,364	670,030,192	479,468,928	920,754,720	703,109,653

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of financial position (continued)
As at 31 December 2021

	Notes	Man GLG Credit Multi-Strategy Alternative US$	Man GLG Event Driven Alternative US$	Man GLG Global Debt Total Return US$	Man GLG High Yield Opportunities DE €
Assets					
Cash and cash equivalents	*3*	8,299,232	257,822,111	878,628	25,016,660
Collateral balances with brokers	*3*	3,517,979	71,803,912	606,670	18,711,787
Due from brokers	*3*	-	18,392,706	193,398	-
Financial assets at fair value through profit or loss:					
Equities	*4*	160,764	354,081,231	-	-
Interest bearing securities	*4*	26,312,065	600,321,328	10,416,638	494,268,002
Derivatives	*4*	1,163,410	63,491,980	407,407	1,600,233
Subscriptions receivable		-	522,058	-	-
Interest receivable		128,251	803,681	9,264	6,931,855
Dividend receivable		-	178,480	-	-
Other assets	*9*	43,888	267,730	47,615	193,961
Total Assets		39,625,589	1,367,685,217	12,559,620	546,722,498
Liabilities					
Bank overdraft	*3*	2,014,900	38,474	39	6
Collateral balances due to brokers	*3*	314,532	33,335,270	70,561	9,977
Due to brokers	*3*	-	4,207,242	1,582,568	-
Financial liabilities at fair value through profit or loss:					
Derivatives	*4*	1,880,058	48,746,598	90,719	7,423,219
Repurchase agreements	*4*	-	-	-	40,923,482
Shareholder transactions		-	76,839	-	-
Performance fees payable	*8,9*	9,683	5,902,691	-	-
Management fees payable	*8,9*	29,857	1,013,204	6,804	256,426
Interest payable		41,797	-	212	303,155
Dividend payable on short securities		4,963	-	-	-
Liquidation fees payable		-	-	-	-
Accrued expenses and other liabilities	*8,9*	99,862	1,224,007	85,400	496,085
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		4,395,652	94,544,325	1,836,303	49,412,350
Net Assets Attributable to Redeemable Participating Shareholders		35,229,937	1,273,140,892	10,723,317	497,310,148

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of financial position (continued)
As at 31 December 2021

+Man GLG Global Consumer Equity Alternative US$	+Man GLG Japan Equity Alternative ¥	+Man GLG US Equity Extended US$	Man AHL TargetRisk Moderate US$	Man GLG Asia Pacific (ex-Japan) Equity Alternative US$	*Man AHL Target Growth Alternative US$	*Man GLG Convertible Arbitrage Alternative US$
38,478	5,595,921	163,561	21,246,639	4,124,979	47,843,421	1,499,915
-	-	-	499,134	1,138,540	667,123	7,117,806
9	16	-	-	5	-	12,894
-	-	-	-	17,741,355	-	-
-	-	-	15,082,139	2,999,848	36,422,517	89,149,386
-	-	-	845,101	836,696	2,104,252	1,483,344
-	-	-	-	-	-	648,436
1,769	-	-	15,418	-	33	47,903
-	-	-	-	11,511	-	-
30,855	-	60,048	50,762	138,532	88,706	100,948
71,111	5,595,937	223,609	37,739,193	26,991,466	87,126,052	100,060,632
4,032	236,775	30	6	-	21	36
33	627	138,223	253,270	496,907	206,633	280,000
-	-	-	-	-	-	-
-	-	-	204,933	324,540	1,717,660	3,145,814
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	153,839	-	-	133,341	-	6
-	-	-	22,929	15,951	27,736	35,291
-	-	-	-	1,878	-	41,193
-	-	-	-	19,476	-	-
5,000	554,000	5,000	-	-	-	-
62,046	4,650,696	80,356	92,712	67,973	117,464	140,663
71,111	5,595,937	223,609	573,850	1,060,066	2,069,514	3,643,003
-	-	-	37,165,343	25,931,400	85,056,538	96,417,629

* Man AHL Target Growth Alternative and Man GLG Convertible Arbitrage Alternative commenced their operations on 12 January 2021 and 11 May 2021, respectively.

+ Man GLG Japan Equity Alternative, Man GLG Global Consumer Equity Alternative and Man GLG US Equity Extended ceased their operations on 14 July 2021, 12 October 2021 and 9 December 2021, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of financial position (continued)
As at 31 December 2021

	Notes	*#Man GLG RI Global Sustainable Growth Alternative US$	*#Man GLG RI Sustainable Energy Transition Alternative €	*#Man AHL Global Bond US$
Assets				
Cash and cash equivalents	*3*	1,347,560	1,778,323	6,475,337
Collateral balances with brokers	*3*	2,816,220	783,283	667,000
Due from brokers	*3*	179	341	152
Financial assets at fair value through profit or loss:				
Equities	*4*	18,308,695	3,649,624	162,074
Interest bearing securities	*4*	-	3,307,542	25,999,777
Derivatives	*4*	1,399,783	292,334	83,449
Subscriptions receivable		-	-	-
Interest receivable		-	-	92,055
Dividend receivable		-	7,889	-
Other assets	*9*	93,054	62,001	69,119
Total Assets		23,965,491	9,881,337	33,548,963
Liabilities				
Bank overdraft	*3*	-	591,145	-
Collateral balances due to brokers	*3*	241,725	51,631	119,648
Due to brokers	*3*	-	-	13,391,958
Financial liabilities at fair value through profit or loss:				
Derivatives	*4*	1,751,213	591,500	180,071
Repurchase agreements	*4*	-	-	-
Shareholder transactions		-	-	-
Performance fees payable	*8,9*	2,577	-	-
Management fees payable	*8,9*	11,251	7,413	6,725
Interest payable		368	482	-
Dividend payable on short securities		8,058	3,333	-
Liquidation fees payable		-	-	-
Accrued expenses and other liabilities	*8,9*	50,524	29,572	73,652
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		2,065,716	1,275,076	13,772,054
Net Assets Attributable to Redeemable Participating Shareholders		21,899,775	8,606,261	19,776,909

*# Man GLG RI Global Sustainable Growth Alternative, Man GLG RI Sustainable Energy Transition Alternative and Man AHL Global Bond commenced their operations on 13 May 2021, 14 June 2021 and 22 June 2021, respectively.

The accompanying notes form an integral part of these financial statements.

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Man Funds VI plc

Statement of changes in net assets
For the year ended 31 December 2022

	Note	Combined Fund US$	Man GLG Alpha Select Alternative £	Man GLG European Equity Alternative €	Man AHL Multi Strategy Alternative US$
Net assets attributable to Redeemable Participating Shareholders at the beginning of the year/period		14,317,442,590	1,413,170,667	217,335,280	52,367,742
Issues~	*10*	5,437,451,636	565,948,007	123,823,073	10,424,473
Redemptions~	*10*	(6,794,927,662)	(425,774,773)	(188,549,379)	(32,064,974)
Net (loss)/gain for the year/period attributable to Redeemable Participating Shareholders		(2,063,325,879)	131,331,109	(2,459,908)	(1,272,191)
Net assets attributable to Redeemable Participating Shareholders at the end of the year/period		10,896,640,685	1,684,675,010	150,149,066	29,455,050

	Note	Man GLG Credit Multi-Strategy Alternative US$	Man GLG Event Driven Alternative US$	Man GLG Global Debt Total Return US$	Man GLG High Yield Opportunities DE €
Net assets attributable to Redeemable Participating Shareholders at the beginning of the year/period		35,229,937	1,273,140,892	10,723,317	497,310,148
Issues~	*10*	-	616,531,569	18,952	375,628,774
Redemptions~	*10*	(18,409,301)	(489,288,918)	-	(369,725,040)
Net (loss)/gain for the year/period attributable to Redeemable Participating Shareholders		(2,407,225)	(61,416,043)	(1,316,923)	(82,528,436)
Net assets attributable to Redeemable Participating Shareholders at the end of the year/period		14,413,411	1,338,967,500	9,425,346	420,685,446

~Includes non-cash transactions relating to switches in/out between share classes effective during the year/period.

The accompanying notes form an integral part of these financial statements.

Man AHL TargetRisk US$	Man GLG European Mid-Cap Equity Alternative €	Man GLG Global Emerging Markets Debt Total Return US$	Man GLG Innovation Equity Alternative US$	Man Alternative Style Risk Premia US$	Man AHL Active Balanced US$	Man GLG High Yield Opportunities €
5,890,782,820	90,814,543	1,059,224,364	670,030,192	479,468,928	920,754,720	703,109,653
2,131,137,137	19,517,563	238,660,761	106,044,264	35,638,478	40,024,868	654,621,702
(3,202,349,639)	(29,089,842)	(524,212,125)	(493,984,141)	(161,368,316)	(196,188,145)	(323,001,832)
(1,252,600,079)	(5,812,675)	(32,797,788)	(60,811,194)	(868,030)	(279,343,537)	(75,650,081)
3,566,970,239	75,429,589	740,875,212	221,279,121	352,871,060	485,247,906	959,079,442

Man AHL TargetRisk Moderate US$	Man GLG Asia Pacific (ex-Japan) Equity Alternative US$	Man AHL Target Growth Alternative US$	Man GLG Convertible Arbitrage Alternative US$	Man GLG RI Global Sustainable Growth Alternative US$	Man GLG RI Sustainable Energy Transition Alternative €	Man AHL Global Bond US$
37,165,343	25,931,400	85,056,538	96,417,629	21,899,775	8,606,261	19,776,909
5,698,260	43,280,114	20,620,478	37,363,347	13,191,216	500,000	52,648,065
(15,471,586)	(20,957,787)	(33,569,720)	(47,579,244)	(2,929,846)	(519,205)	(27,982,336)
(3,740,667)	1,084,947	(17,490,957)	(2,938,927)	(2,228,897)	1,079,154	(5,873,962)
23,651,350	49,338,674	54,616,339	83,262,805	29,932,248	9,666,210	38,568,676

The accompanying notes form an integral part of these financial statements.

	Note	*Man GLG Senior Secured Opportunities €	*Man GLG European High Yield Opportunities €	*Man GLG RI Sustainable Credit Opportunities €	*Man AHL TargetClimate US$
Net assets attributable to Redeemable Participating Shareholders at the beginning of the year/period		-	-	-	-
Issues~	*10*	38,342,993	41,712,863	18,652,661	25,439,220
Redemptions~	*10*	(19,354,533)	(19,398,196)	(1,545,902)	-
Net (loss)/gain for the year/period attributable to Redeemable Participating Shareholders		127,200	133,075	(392,169)	(53,051)
Net assets attributable to Redeemable Participating Shareholders at the end of the year/period		19,115,660	22,447,742	16,714,590	25,386,169

~Includes non-cash transactions relating to switches in/out between share classes effective during the year/period.

* Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities, Man GLG RI Sustainable Credit Opportunities and Man AHL TargetClimate commenced their operations on 18 May 2022, 9 June 2022, 14 June 2022 and 28 October 2022, respectively.

**Man GLG Core Economy Alternative US$
-
20,003,107
-
(19,106)
19,984,001

** Man GLG Core Economy Alternative commenced its operations on 21 December 2022.

Man Funds VI plc

Statement of changes in net assets
For the year ended 31 December 2021

	Note	Combined Fund US$	Man GLG Alpha Select Alternative £	Man GLG European Equity Alternative €	Man AHL Multi Strategy Alternative US$
Net assets attributable to Redeemable Participating Shareholders at the beginning of the year/period		11,799,892,277	1,046,796,374	223,871,066	94,359,776
Issues~	*10*	8,364,348,344	686,371,557	40,221,633	79,386
Redemptions~	*10*	(6,148,053,399)	(361,276,594)	(55,007,561)	(34,249,722)
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		301,255,368	41,279,330	8,250,142	(7,821,698)
Net assets attributable to Redeemable Participating Shareholders at the end of the year/period		14,317,442,590	1,413,170,667	217,335,280	52,367,742

	Note	Man GLG Credit Multi-Strategy Alternative US$	Man GLG Event Driven Alternative US$	Man GLG Global Debt Total Return US$	Man GLG High Yield Opportunities DE €
Net assets attributable to Redeemable Participating Shareholders at the beginning of the year/period		34,923,798	385,235,719	27,005,638	223,223,613
Issues~	*10*	30,887,177	1,164,225,906	1,250,394	279,149,582
Redemptions~	*10*	(28,490,024)	(254,342,151)	(15,923,586)	(4,122,172)
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		(2,091,014)	(21,978,582)	(1,609,129)	(940,875)
Net assets attributable to Redeemable Participating Shareholders at the end of the year/period		35,229,937	1,273,140,892	10,723,317	497,310,148

~Includes non-cash transactions relating to switches in/out between share classes effective during the year/period.

The accompanying notes form an integral part of these financial statements.

Man AHL TargetRisk US$	Man GLG European Mid-Cap Equity Alternative €	Man GLG Global Emerging Markets Debt Total Return US$	Man GLG Innovation Equity Alternative US$	Man Alternative Style Risk Premia US$	Man AHL Active Balanced US$	Man GLG High Yield Opportunities €
4,140,009,091	273,071,494	1,323,232,835	700,842,215	632,045,324	1,684,502,740	261,292,118
3,783,177,258	20,944,033	215,242,394	549,748,195	125,673,267	92,539,935	516,648,015
(2,496,996,248)	(211,779,048)	(409,714,876)	(510,825,578)	(312,186,348)	(808,583,537)	(136,344,380)
464,592,719	8,578,064	(69,535,989)	(69,734,640)	33,936,685	(47,704,418)	61,513,900
5,890,782,820	90,814,543	1,059,224,364	670,030,192	479,468,928	920,754,720	703,109,653

+Man GLG Global Consumer Equity Alternative US$	+Man GLG Japan Equity Alternative ¥	+Man GLG US Equity Extended US$	Man AHL TargetRisk Moderate US$	Man GLG Asia Pacific (ex-Japan) Equity Alternative US$	*Man AHL Target Growth Alternative US$	*Man GLG Convertible Arbitrage Alternative US$
15,459,585	2,205,257,370	72,742,132	28,256,127	8,003,293	-	-
20,457,707	7,062,877,219	-	12,376,885	23,940,795	117,729,961	142,512,413
(35,800,201)	(9,651,785,734)	(79,503,692)	(4,725,449)	(6,997,882)	(28,713,566)	(41,963,553)
(117,091)	383,651,145	6,761,560	1,257,780	985,194	(3,959,857)	(4,131,231)
-	-	-	37,165,343	25,931,400	85,056,538	96,417,629

* Man AHL Target Growth Alternative and Man GLG Convertible Arbitrage Alternative commenced their operations on 12 January 2021 and 11 May 2021, respectively.

+ Man GLG Japan Equity Alternative, Man GLG Global Consumer Equity Alternative and Man GLG US Equity Extended ceased their operations on 14 July 2021, 12 October 2021 and 9 December 2021, respectively.

	Note	*#Man GLG RI Global Sustainable Growth Alternative US$	*#Man GLG RI Sustainable Energy Transition Alternative €	*#Man AHL Global Bond US$
Net assets attributable to Redeemable Participating Shareholders at the beginning of the year/period		-	-	-
Issues~	*10*	33,774,063	8,465,835	20,003,467
Redemptions~	*10*	(13,187,206)	-	-
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		1,312,918	140,426	(226,558)
Net assets attributable to Redeemable Participating Shareholders at the end of the year/period		21,899,775	8,606,261	19,776,909

~Includes non-cash transactions relating to switches in/out between share classes effective during the year/period.

*# Man GLG RI Global Sustainable Growth Alternative, Man GLG RI Sustainable Energy Transition Alternative and Man AHL Global Bond commenced their operations on 13 May 2021, 14 June 2021 and 22 June 2021, respectively.

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Man Funds VI plc

Statement of comprehensive income
For the year ended 31 December 2022

	Notes	Combined Fund US$	Man GLG Alpha Select Alternative £	Man GLG European Equity Alternative €	Man AHL Multi Strategy Alternative US$
Income					
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	*7*	(1,552,042,230)	164,579,916	1,512,532	(726,901)
Other income		865,982	134,668	96,547	-
		(1,551,176,248)	164,714,584	1,609,079	(726,901)
Other comprehensive income					
Adjustment to foreign currency on aggregation	*2 (o)*	(327,278,344)	-	-	-
		(327,278,344)	-	-	-
Less Expenses					
Management fees	*8,9*	99,322,650	14,663,629	2,335,414	273,643
Administration fees	*8,9*	37,072,103	5,050,472	474,328	81,593
Performance fees	*8,9*	18,939,124	12,333,382	98,998	22,864
Research fees	*9*	3,445,251	1,321,717	119,788	-
Depositary fees	*8*	2,582,816	225,808	372,367	19,329
Legal fees		1,549,421	46,223	28,310	(3,919)
Audit fees	*17*	356,250	24,982	11,425	9,249
Directors' fees	*8,9*	47,406	4,986	933	572
Transaction and brokerage costs		42,446	-	-	10,383
Liquidation expenses		7,000	-	-	-
Other expenses	*2 (p)*	6,227,385	736,824	574,736	77,703
Total expenses		169,591,852	34,408,023	4,016,299	491,417
Expense reimbursement	*9*	17,624,408	1,490,043	523,496	-
Net expenses		151,967,444	32,917,980	3,492,803	491,417
Finance cost					
Distributions to holders of Redeemable Participating Shares		28,121,517	452,607	3,498	-
		28,121,517	452,607	3,498	-
Withholding tax		4,782,326	12,888	572,686	53,873
Net (loss)/gain for the year/period attributable to Redeemable Participating Shareholders		(2,063,325,879)	131,331,109	(2,459,908)	(1,272,191)

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)
For the year ended 31 December 2022

Man AHL TargetRisk US$	Man GLG European Mid-Cap Equity Alternative €	Man GLG Global Emerging Markets Debt Total Return US$	Man GLG Innovation Equity Alternative US$	Man Alternative Style Risk Premia US$	Man AHL Active Balanced US$	Man GLG High Yield Opportunities €
(1,205,184,078)	(4,598,948)	(25,144,576)	(54,466,425)	5,399,411	(273,723,010)	(63,439,481)
-	5,082	1,832	79,243	-	-	49,149
(1,205,184,078)	(4,593,866)	(25,142,744)	(54,387,182)	5,399,411	(273,723,010)	(63,390,332)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
37,663,941	837,016	5,640,061	4,255,993	3,737,381	4,441,715	4,930,387
13,856,491	264,431	2,688,720	1,318,960	1,154,396	1,787,028	2,705,681
-	4	21,607	8,418	560,046	-	-
-	139,959	-	622,499	-	-	-
655,613	26,544	127,386	69,355	201,641	102,056	186,351
93,919	7,139	17,891	22,768	6,886	(8,010)	1,003,415
53,509	10,390	18,294	13,428	13,129	15,716	18,155
14,103	709	3,122	1,834	1,620	2,257	2,925
-	-	1,233	-	14,696	-	(8,525)
-	-	-	-	-	-	-
1,233,936	115,548	371,465	272,225	144,566	175,995	416,638
53,571,512	1,401,740	8,889,779	6,585,480	5,834,361	6,516,757	9,255,027
6,613,203	201,558	1,234,735	489,453	721,930	896,230	1,497,549
46,958,309	1,200,182	7,655,044	6,096,027	5,112,431	5,620,527	7,757,478
457,692	-	-	-	-	-	4,502,271
457,692	-	-	-	-	-	4,502,271
-	18,627	-	327,985	1,155,010	-	-
(1,252,600,079)	(5,812,675)	(32,797,788)	(60,811,194)	(868,030)	(279,343,537)	(75,650,081)

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)
For the year ended 31 December 2022

	Notes	Man GLG Credit Multi-Strategy Alternative US$	Man GLG Event Driven Alternative US$	Man GLG Global Debt Total Return US$	Man GLG High Yield Opportunities DE €
Income					
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	*7*	(1,922,520)	(40,548,532)	(1,275,499)	(57,677,616)
Other income		12,174	436,778	-	2,811
		(1,910,346)	(40,111,754)	(1,275,499)	(57,674,805)
Other comprehensive income					
Adjustment to foreign currency on aggregation	*2 (o)*	-	-	-	-
		-	-	-	-
Less Expenses					
Management fees	*8,9*	316,998	11,848,030	35,946	2,640,361
Administration fees	*8,9*	88,455	3,753,326	27,158	1,377,753
Performance fees	*8,9*	777	2,447,195	-	-
Research fees	*9*	7,546	861,214	-	-
Depositary fees	*8*	16,914	223,271	4,630	101,477
Legal fees		69,863	66,893	(3,210)	22,728
Audit fees	*17*	12,114	20,414	8,987	14,286
Directors' fees	*8,9*	588	4,097	522	1,745
Transaction and brokerage costs		12,569	-	7	-
Liquidation expenses		7,000	-	-	-
Other expenses	*2 (p)*	87,787	660,611	62,466	149,577
Total expenses		620,611	19,885,051	136,506	4,307,927
Expense reimbursement	*9*	122,401	1,053,457	93,485	675,212
Net expenses		498,210	18,831,594	43,021	3,632,715
Finance cost					
Distributions to holders of Redeemable Participating Shares		-	-	-	21,222,179
		-	-	-	21,222,179
Withholding tax		(1,331)	2,472,695	(1,597)	(1,263)
Net (loss)/gain for the year/period attributable to Redeemable Participating Shareholders		(2,407,225)	(61,416,043)	(1,316,923)	(82,528,436)

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)
For the year ended 31 December 2022

Man AHL TargetRisk Moderate US$	Man GLG Asia Pacific (ex-Japan) Equity Alternative US$	Man AHL Target Growth Alternative US$	Man GLG Convertible Arbitrage Alternative US$	Man GLG RI Global Sustainable Growth Alternative US$	Man GLG RI Sustainable Energy Transition Alternative €	Man AHL Global Bond US$
(3,462,863)	1,975,578	(17,118,893)	(2,304,378)	(1,998,731)	1,322,157	(5,735,834)
-	-	-	-	88	5,888	10
(3,462,863)	1,975,578	(17,118,893)	(2,304,378)	(1,998,643)	1,328,045	(5,735,824)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
217,940	297,289	241,323	335,303	121,093	98,790	101,787
88,945	111,331	193,706	266,753	74,886	28,962	108,650
-	428,354	-	15,212	(2,576)	77,450	-
-	3,332	-	10,640	12,299	18,198	-
8,669	34,444	18,495	16,200	7,972	13,191	17,162
(4,602)	11,046	12,542	20,518	23,936	6,952	9,245
9,186	9,173	9,467	11,674	9,175	12,743	9,220
581	597	684	752	569	497	597
-	-	1,601	2,000	-	734	-
-	-	-	-	-	-	-
104,305	95,807	102,158	141,704	93,536	100,031	74,702
425,024	991,373	579,976	820,756	340,890	357,548	321,363
147,220	164,877	207,912	198,845	136,591	133,506	183,083
277,804	826,496	372,064	621,911	204,299	224,042	138,280
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	64,135	-	12,638	25,955	24,849	(142)
(3,740,667)	1,084,947	(17,490,957)	(2,938,927)	(2,228,897)	1,079,154	(5,873,962)

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)
For the year ended 31 December 2022

	Notes	*Man GLG Senior Secured Opportunities €	*Man GLG European High Yield Opportunities €	*Man GLG RI Sustainable Credit Opportunities €	*Man AHL TargetClimate US$
Income					
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	*7*	235,967	223,706	(318,573)	(5,238)
Other income		716	49	488	-
		236,683	223,755	(318,085)	(5,238)
Other comprehensive income					
Adjustment to foreign currency on aggregation	*2 (o)*	-	-	-	-
		-	-	-	-
Less Expenses					
Management fees	*8,9*	71,926	64,971	54,199	33,147
Administration fees	*8,9*	37,841	31,393	26,590	13,266
Performance fees	*8,9*	-	-	-	-
Research fees	*9*	-	-	-	-
Depositary fees	*8*	13,161	12,006	11,464	3,938
Legal fees		9,033	9,365	7,969	2,641
Audit fees	*17*	5,390	4,001	7,052	7,319
Directors' fees	*8,9*	502	497	493	-
Transaction and brokerage costs		7,750	-	-	-
Liquidation expenses		-	-	-	-
Other expenses	*2 (p)*	54,847	46,811	50,695	16,000
Total expenses		200,450	169,044	158,462	76,311
Expense reimbursement	*9*	93,830	78,464	84,404	34,321
Net expenses		106,620	90,580	74,058	41,990
Finance cost					
Distributions to holders of Redeemable Participating Shares		-	-	-	-
		-	-	-	-
Withholding tax		2,863	100	26	5,823
Net (loss)/gain for the year/period attributable to Redeemable Participating Shareholders		127,200	133,075	(392,169)	(53,051)

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

* Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities, Man GLG RI Sustainable Credit Opportunities and Man AHL TargetClimate commenced their operations on 18 May 2022, 9 June 2022, 14 June 2022 and 28 October 2022, respectively.

The accompanying notes form an integral part of these financial statements.

**Man GLG Core Economy Alternative US$
(11,987)
-
(11,987)
-
-
4,940
1,483
-
487
549
377
7,398
-
-
-
11,677
26,911
20,198
6,713
-
-
406
(19,106)

** Man GLG Core Economy Alternative commenced its operations on 21 December 2022.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income
For the year ended 31 December 2021

	Notes	Combined Fund US$	Man GLG Alpha Select Alternative £	Man GLG European Equity Alternative €	Man AHL Multi Strategy Alternative US$
Income					
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	*7*	685,125,392	80,917,233	14,976,079	(6,401,197)
Other income		969,090	32,780	452,052	-
		686,094,482	80,950,013	15,428,131	(6,401,197)
Other comprehensive income					
Adjustment to foreign currency on aggregation	*2 (o)*	(130,562,397)	-	-	-
		(130,562,397)	-	-	-
Less Expenses					
Management fees	*8,9*	102,205,691	9,595,830	3,651,095	829,054
Performance fees	*8,9*	41,944,245	22,506,797	1,129,791	-
Transaction and brokerage costs		39,860,395	-	47	44,753
Administration fees	*8,9*	38,491,304	3,299,259	596,301	247,448
Research fees	*9*	3,710,300	1,179,245	574,675	-
Depositary fees	*8*	2,449,181	148,240	237,897	25,731
Legal fees		2,082,877	49,731	37,720	16,971
Audit fees	*17*	232,476	7,858	6,459	6,886
Directors' fees	*8,9*	53,176	3,736	1,186	860
Liquidation expenses		15,041	-	-	-
Other expenses	*2 (p)*	5,935,243	475,231	527,174	127,353
Total expenses		236,979,929	37,265,927	6,762,345	1,299,056
Expense reimbursement	*9*	17,902,298	833,930	222,197	-
Net expenses		219,077,631	36,431,997	6,540,148	1,299,056
Finance cost					
Distributions to holders of Redeemable Participating Shares		30,169,113	3,094,034	65,186	-
		30,169,113	3,094,034	65,186	-
Withholding tax		5,029,973	144,652	572,655	121,445
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		301,255,368	41,279,330	8,250,142	(7,821,698)

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)
For the year ended 31 December 2021

Man AHL TargetRisk	Man GLG European Mid-Cap Equity Alternative	Man GLG Global Emerging Markets Debt Total Return	Man GLG Innovation Equity Alternative	Man Alternative Style Risk Premia	Man AHL Active Balanced	Man GLG High Yield Opportunities
US$	€	US$	US$	US$	US$	€
512,052,032	11,194,871	(20,122,805)	(57,915,346)	42,803,359	(36,386,177)	69,068,683
-	46,163	-	13,951	-	-	101,701
512,052,032	11,241,034	(20,122,805)	(57,901,395)	42,803,359	(36,386,177)	69,170,384
-	-	-	-	-	-	-
-	-	-	-	-	-	-
37,295,801	1,557,071	7,329,213	7,985,193	5,425,384	8,932,685	1,862,774
-	482,338	3	231,849	559,015	-	-
201,542	-	39,568,520	-	18,539	-	-
14,683,648	456,388	3,528,980	2,380,518	1,706,940	3,586,849	1,243,795
-	156,060	-	565,858	-	-	-
687,712	38,257	162,732	115,141	272,607	169,153	84,730
242,922	18,802	63,846	46,005	34,235	63,261	901,609
39,833	6,061	10,007	13,527	8,480	12,133	7,868
15,093	1,273	4,760	3,283	2,476	5,251	1,427
-	-	-	-	-	-	-
1,240,573	191,303	337,757	320,956	226,544	265,275	179,957
54,407,124	2,907,553	51,005,818	11,662,330	8,254,220	13,034,607	4,282,160
7,084,284	242,366	1,592,634	702,517	1,050,272	1,716,508	639,178
47,322,840	2,665,187	49,413,184	10,959,813	7,203,948	11,318,099	3,642,982
136,473	-	-	-	-	-	3,987,622
136,473	-	-	-	-	-	3,987,622
-	(2,217)	-	873,432	1,662,726	142	25,880
464,592,719	8,578,064	(69,535,989)	(69,734,640)	33,936,685	(47,704,418)	61,513,900

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)
For the year ended 31 December 2021

	Notes	Man GLG Credit Multi-Strategy Alternative US$	Man GLG Event Driven Alternative US$	Man GLG Global Debt Total Return US$	Man GLG High Yield Opportunities DE €
Income					
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	*7*	(1,518,103)	(2,345,232)	(1,460,543)	20,280,248
Other income		3,550	86,415	-	92,666
		(1,514,553)	(2,258,817)	(1,460,543)	20,372,914
Other comprehensive income					
Adjustment to foreign currency on aggregation	*2 (o)*	-	-	-	-
		-	-	-	-
Less Expenses					
Management fees	*8,9*	358,190	8,126,054	81,543	2,547,767
Performance fees	*8,9*	38,506	7,510,034	-	-
Transaction and brokerage costs		2,016	-	24,327	-
Administration fees	*8,9*	100,850	2,591,200	55,052	1,280,738
Research fees	*9*	6,813	481,281	-	-
Depositary fees	*8*	20,706	139,060	5,826	92,337
Legal fees		70,354	60,287	15,669	26,913
Audit fees	*17*	7,452	13,025	7,391	8,285
Directors' fees	*8,9*	694	2,424	664	1,569
Liquidation expenses		-	-	-	-
Other expenses	*2 (p)*	113,862	402,129	99,292	162,904
		719,443	19,325,494	289,764	4,120,513
Expense reimbursement	*9*	141,269	756,170	142,775	625,336
Net expenses		578,174	18,569,324	146,989	3,495,177
Finance cost					
Distributions to holders of Redeemable Participating Shares		-	-	-	17,762,505
		-	-	-	17,762,505
Withholding tax		(1,713)	1,150,441	1,597	56,107
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		(2,091,014)	(21,978,582)	(1,609,129)	(940,875)

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)
For the year ended 31 December 2021

+Man GLG Global Consumer Equity Alternative US$	+Man GLG Japan Equity Alternative ¥	+Man GLG US Equity Extended US$	Man AHL TargetRisk Moderate US$	Man GLG Asia Pacific (ex-Japan) Equity Alternative US$	*Man AHL Target Growth Alternative US$	*Man GLG Convertible Arbitrage Alternative US$
93,625	483,866,502	7,128,171	1,565,571	1,343,598	(3,671,805)	(3,698,138)
903	72	10	-	-	-	-
94,528	483,866,574	7,128,181	1,565,571	1,343,598	(3,671,805)	(3,698,138)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
106,596	25,152,221	33	241,585	128,024	198,128	241,528
19,492	64,459,125	-	-	133,341	-	9,006
-	-	-	-	-	642	-
31,571	7,647,121	169,085	101,415	70,906	133,762	181,230
19,483	1,596,433	40,544	-	77,787	-	11,181
9,439	1,669,457	9,728	6,183	23,600	14,419	10,203
51,070	2,193,339	27,366	30,335	40,323	19,676	10,260
7,121	823,844	7,688	7,405	7,377	7,437	5,796
647	77,194	830	678	644	641	689
5,000	554,000	5,000	-	-	-	-
102,252	10,885,851	147,331	95,609	107,604	82,880	82,116
352,671	115,058,585	407,605	483,210	589,606	457,585	552,009
155,052	15,712,446	221,748	175,419	257,607	169,533	118,916
197,619	99,346,139	185,857	307,791	331,999	288,052	433,093
-	-	-	-	-	-	-
-	-	-	-	-	-	-
14,000	869,290	180,764	-	26,405	-	-
(117,091)	383,651,145	6,761,560	1,257,780	985,194	(3,959,857)	(4,131,231)

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

* Man AHL Target Growth Alternative and Man GLG Convertible Arbitrage Alternative commenced their operations on 12 January 2021 and 11 May 2021, respectively.

+ Man GLG Japan Equity Alternative, Man GLG Global Consumer Equity Alternative and Man GLG US Equity Extended ceased their operations on 14 July 2021, 12 October 2021 and 9 December 2021, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)
For the year ended 31 December 2021

	Notes	*#Man GLG RI Global Sustainable Growth Alternative US$	*#Man GLG RI Sustainable Energy Transition Alternative €	*#Man AHL Global Bond US$
Income				
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	*7*	1,407,398	210,723	(173,747)
Other income		-	673	-
		1,407,398	211,396	(173,747)
Other comprehensive income				
Adjustment to foreign currency on aggregation	*2 (o)*	-	-	-
		-	-	-
Less Expenses				
Management fees	*8,9*	38,978	47,066	42,126
Performance fees	*8,9*	2,577	-	-
Transaction and brokerage costs		-	-	-
Administration fees	*8,9*	39,500	14,695	31,594
Research fees	*9*	2,318	4,626	-
Depositary fees	*8*	7,031	7,892	6,000
Legal fees		9,878	11,841	14,106
Audit fees	*17*	7,357	3,401	7,358
Directors' fees	*8,9*	645	517	-
Liquidation expenses		-	-	-
Other expenses	*2 (p)*	58,853	35,838	75,832
		167,137	125,876	177,016
Expense reimbursement	*9*	88,376	60,929	124,345
Net expenses		78,761	64,947	52,671
Finance cost				
Distributions to holders of Redeemable Participating Shares		-	-	-
		-	-	-
Withholding tax		15,719	6,023	140
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		1,312,918	140,426	(226,558)

All recognised gains and losses for the year/period arose solely from continuing operations, except for Portfolios that ceased operations during the year/period.

*# Man GLG RI Global Sustainable Growth Alternative, Man GLG RI Sustainable Energy Transition Alternative and Man AHL Global Bond commenced their operations on 13 May 2021, 14 June 2021 and 22 June 2021, respectively.

The accompanying notes form an integral part of these financial statements.

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Man Funds VI plc

Statement of cash flows
For the year ended 31 December 2022

	Combined Fund US$	Man GLG Alpha Select Alternative £	Man GLG European Equity Alternative €	Man AHL Multi Strategy Alternative US$
Cash flows from operating activities:				
Net (loss)/gain for the year/period attributable to Redeemable Participating Shareholders	(2,063,325,879)	131,331,109	(2,459,908)	(1,272,191)
Adjustments to reconcile net (loss)/gain for the year/period attributable to Redeemable Participating Shareholders to net cash (used in)/provided by operating activities:				
(Increase)/decrease in collateral balances with brokers	(44,273,761)	8,659,374	9,939,819	5,701,561
(Increase)/decrease in due from brokers	(175,408,731)	67,734	2,725,749	66,431
Decrease/(increase) in financial assets and liabilities at fair value through profit or loss:				
Equities and managed funds	476,049,675	(3,787,939)	8,474,868	-
Interest bearing securities	(326,289,958)	(643,135,477)	50,114,535	(3,424,870)
Derivatives	460,474,533	55,307,283	(1,641,732)	928,364
(Increase)/decrease in interest receivable	(6,203,559)	1,039,525	(25,126)	(1,164)
(Increase)/decrease in dividend receivable	(353,680)	(65,067)	(19,484)	16,684
(Increase)/decrease in other assets	(1,447,031)	(299,492)	(81,248)	(1,476)
(Decrease)/increase in collateral balances due to brokers	(7,982,724)	27,729,871	(4,244,199)	(524,745)
Increase/(decrease) in due to brokers	242,181,809	394,513	411,526	(35,084)
Increase/(decrease) in repurchase agreements	121,769,969	-	-	-
(Decrease)/increase in performance fees payable	(26,155,496)	(14,058,175)	(1,424,919)	21,587
(Decrease)/increase in management fees payable	(2,307,925)	207,191	(203,381)	(23,005)
Increase/(decrease) in interest payable	1,307,348	1,254,276	(15,579)	-
Increase/(decrease) in dividend payable on short securities	2,083,233	1,021,348	134,127	(21,400)
(Decrease)/increase in liquidation fees payable	(7,820)	-	-	-
Increase/(decrease) in accrued expenses and other liabilities	2,121,079	854,645	(3,614)	(19,328)
Net cash (used in)/provided by operating activities	(1,347,768,918)	(433,479,281)	61,681,434	1,411,364
Cash flows from financing activities:				
Issue of Redeemable Participating Shares~	5,433,169,184	566,560,141	125,148,987	10,424,473
Redemption of Redeemable Participating Shares~	(6,790,463,224)	(424,640,866)	(187,583,898)	(32,063,301)
Net cash (used in)/provided by financing activities	(1,357,294,040)	141,919,275	(62,434,911)	(21,638,828)
Net (decrease)/increase in cash and cash equivalents	(2,705,062,958)	(291,560,006)	(753,477)	(20,227,464)
Cash and cash equivalents at the beginning of the year/period	4,764,129,198	429,531,353	14,788,212	35,376,986
Cash and cash equivalents at the end of the year/period	2,059,066,240	137,971,347	14,034,735	15,149,522
Cash and cash equivalents at the end of the year/period consist of:				
Cash and cash equivalents	2,080,158,862	137,971,522	14,034,854	15,194,651
Bank overdraft	(21,092,622)	(175)	(119)	(45,129)
Cash and cash equivalents at the end of the year/period	2,059,066,240	137,971,347	14,034,735	15,149,522
Supplemental disclosure of cash flow information				
Dividend received (net of withholding tax)	104,753,208	65,623,837	6,148,265	282,865
Dividend paid on short securities	(88,032,907)	(55,933,696)	(7,064,684)	(275,233)
Interest received (net of withholding tax)	205,937,998	23,265,902	26,725	228,535
Interest paid	(240,802,337)	(15,334,970)	(993,842)	(412,298)
Cash dividends paid to shareholders	(28,121,517)	(452,607)	(3,498)	-

~Excludes non-cash transaction relating to switches in/out between share classes effective during the year/period.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of cash flows (continued)
For the year ended 31 December 2022

Man AHL TargetRisk US$	Man GLG European Mid-Cap Equity Alternative €	Man GLG Global Emerging Markets Debt Total Return US$	Man GLG Innovation Equity Alternative US$	Man Alternative Style Risk Premia US$	Man AHL Active Balanced US$	Man GLG High Yield Opportunities €
(1,252,600,079)	(5,812,675)	(32,797,788)	(60,811,194)	(868,030)	(279,343,537)	(75,650,081)
(106,041,716)	(13,183)	(302,439)	12,297,546	9,413,737	1,790,000	(16,774,273)
(99,637,535)	(211,388)	293	5,830,401	-	-	(12,065,025)
-	6,853,029	-	401,025,673	61,678,885	-	15,175,481
493,057,908	(6,284,512)	299,572,165	11,479,160	(44,193,904)	57,744,044	(362,392,714)
380,303,016	(2,819,447)	8,882,937	(526,201)	(1,772,081)	32,463,836	2,461,770
3,943,644	(28,367)	(36,346)	(9,478)	(5,977)	(14,736)	(9,606,906)
-	(644,803)	-	35,207	-	-	-
(730,225)	(6,338)	103,700	40,412	78,723	170,569	(196,467)
(72,361,994)	4,190,313	2,631,655	(2,313,471)	3,729,243	10,451,247	2,228,654
89,718,587	-	-	(32,789,950)	33	-	24,203,634
-	-	-	-	-	-	137,635,341
-	(397,842)	-	(6,789)	(202,234)	-	-
(1,337,686)	(13,921)	(186,626)	(373,371)	(21,362)	(293,178)	143,724
-	(23,085)	(147,679)	-	-	-	40,890
-	834,046	-	(113,915)	-	-	-
-	-	-	-	-	-	-
(30,639)	30,091	(5,092)	(256,491)	34,880	(266,440)	897,834
(565,716,719)	(4,348,082)	277,714,780	333,507,539	27,871,913	(177,298,195)	(293,898,138)
2,084,889,896	19,517,563	238,619,074	105,870,103	29,544,616	40,024,868	636,695,076
(3,158,559,458)	(29,089,842)	(524,181,180)	(494,115,611)	(165,624,201)	(196,188,145)	(303,277,077)
(1,073,669,562)	(9,572,279)	(285,562,106)	(388,245,508)	(136,079,585)	(156,163,277)	333,417,999
(1,639,386,281)	(13,920,361)	(7,847,326)	(54,737,969)	(108,207,672)	(333,461,472)	39,519,861
2,889,731,231	18,643,960	32,673,231	59,024,936	184,214,670	547,627,261	15,945,879
1,250,344,950	4,723,599	24,825,905	4,286,967	76,006,998	214,165,789	55,465,740
1,250,473,059	4,723,619	24,825,905	4,451,373	76,996,797	214,449,495	55,540,141
(128,109)	(20)	-	(164,406)	(989,799)	(283,706)	(74,401)
1,250,344,950	4,723,599	24,825,905	4,286,967	76,006,998	214,165,789	55,465,740
-	1,692,082	-	845,377	(304,275)	-	-
-	(2,250,081)	-	(2,308,478)	-	-	-
64,238,604	33,042	11,999,383	4,382,766	5,299,866	3,029,957	40,331,590
(158,832,829)	(468,846)	(12,563,293)	(170)	(4,844,670)	(25,096,445)	(4,892,822)
(457,692)	-	-	-	-	-	(4,502,271)

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of cash flows (continued)
For the year ended 31 December 2022

	Man GLG Credit Multi-Strategy Alternative US$	Man GLG Event Driven Alternative US$	Man GLG Global Debt Total Return US$	Man GLG High Yield Opportunities DE €
Cash flows from operating activities:				
Net (loss)/gain for the year/period attributable to Redeemable Participating Shareholders	(2,407,225)	(61,416,043)	(1,316,923)	(82,528,436)
Adjustments to reconcile net (loss)/gain for the year/period attributable to Redeemable Participating Shareholders to net cash (used in)/provided by operating activities:				
(Increase)/decrease in collateral balances with brokers	3,356,078	13,857,390	22,769	7,670,220
(Increase)/decrease in due from brokers	(778,190)	15,894,316	193,398	(64,793,878)
Decrease/(increase) in financial assets and liabilities at fair value through profit or loss:				
Equities and managed funds	160,764	814,347	-	-
Interest bearing securities	20,658,441	(238,644,643)	1,355,765	46,631,474
Derivatives	(832,897)	(4,525,274)	48,854	(11,045,864)
(Increase)/decrease in interest receivable	125,960	30,931	(7,762)	(1,006,418)
(Increase)/decrease in dividend receivable	-	(12,720)	-	-
(Increase)/decrease in other assets	20,133	(408,880)	31,577	(297,529)
(Decrease)/increase in collateral balances due to brokers	250,148	(2,155,877)	(23,840)	5,202,067
Increase/(decrease) in due to brokers	-	(3,159,699)	(465,711)	129,787,688
Increase/(decrease) in repurchase agreements	-	-	-	(22,135,260)
(Decrease)/increase in performance fees payable	(9,183)	(3,640,098)	-	-
(Decrease)/increase in management fees payable	(11,382)	(2,772)	(3,674)	(49,226)
Increase/(decrease) in interest payable	(34,972)	73,307	45	(20,530)
Increase/(decrease) in dividend payable on short securities	(4,583)	6,078	-	-
(Decrease)/increase in liquidation fees payable	7,000	-	-	-
Increase/(decrease) in accrued expenses and other liabilities	63,890	487,139	16,893	34,369
Net cash (used in)/provided by operating activities	20,563,982	(282,802,498)	(148,609)	7,448,677
Cash flows from financing activities:				
Issue of Redeemable Participating Shares~	-	614,884,296	18,952	375,628,774
Redemption of Redeemable Participating Shares~	(12,432,421)	(488,100,040)	-	(369,717,663)
Net cash (used in)/provided by financing activities	(12,432,421)	126,784,256	18,952	5,911,111
Net (decrease)/increase in cash and cash equivalents	8,131,561	(156,018,242)	(129,657)	13,359,788
Cash and cash equivalents at the beginning of the year/period	6,284,332	257,783,637	878,589	25,016,654
Cash and cash equivalents at the end of the year/period	14,415,893	101,765,395	748,932	38,376,442
Cash and cash equivalents at the end of the year/period consist of:				
Cash and cash equivalents	17,611,806	114,003,877	748,932	38,376,442
Bank overdraft	(3,195,913)	(12,238,482)	-	-
Cash and cash equivalents at the end of the year/period	14,415,893	101,765,395	748,932	38,376,442
Supplemental disclosure of cash flow information				
Dividend received (net of withholding tax)	1,331	14,358,117	-	-
Dividend paid on short securities	(67,590)	(4,616,129)	-	-
Interest received (net of withholding tax)	1,044,479	12,785,069	132,563	24,048,302
Interest paid	(894,138)	(3,994,110)	(756,002)	(1,943,885)
Cash dividends paid to shareholders	-	-	-	(21,222,179)

~Excludes non-cash transaction relating to switches in/out between share classes effective during the year/period.

The accompanying notes form an integral part of these financial statements.

+Man GLG Global Consumer Equity Alternative US$	+Man GLG Japan Equity Alternative ¥	+Man GLG US Equity Extended US$	Man AHL TargetRisk Moderate US$	Man GLG Asia Pacific (ex-Japan) Equity Alternative US$	Man AHL Target Growth Alternative US$	Man GLG Convertible Arbitrage Alternative US$
-	-	-	(3,740,667)	1,084,947	(17,490,957)	(2,938,927)
-	-	-	(416,498)	(2,827,871)	337,427	4,626,007
9	16	-	-	(3,237,794)	(305)	(2,976,194)
-	-	-	-	(18,760,442)	-	-
-	-	-	1,481,334	(1,478,086)	2,957,483	19,489,740
-	-	-	885,073	(62,013)	1,920,010	(22,635,409)
1,769	-	-	11,441	(22,773)	(1,877)	11,232
-	-	-	-	11,511	-	-
30,855	-	60,048	27,816	73,665	25,575	41,199
(33)	(627)	(138,223)	23,686	1,694,944	1,043,798	16,778,567
-	-	-	-	358,453	11	-
-	-	-	-	-	-	-
-	(153,839)	-	-	287,190	-	15,202
-	-	-	(7,767)	15,766	(11,728)	(11,434)
-	-	-	-	(1,878)	-	53,332
-	-	-	-	123,603	-	-
(5,000)	(554,000)	(5,000)	-	-	-	-
(62,046)	(4,650,696)	(80,356)	23,759	46,682	21,545	40,233
(34,446)	(5,359,146)	(163,531)	(1,711,823)	(22,694,096)	(11,199,018)	12,493,548
-	-	-	5,698,260	43,280,114	20,620,478	38,010,587
-	-	-	(15,471,586)	(20,957,787)	(33,569,720)	(47,265,497)
-	-	-	(9,773,326)	22,322,327	(12,949,242)	(9,254,910)
(34,446)	(5,359,146)	(163,531)	(11,485,149)	(371,769)	(24,148,260)	3,238,638
34,446	5,359,146	163,531	21,246,633	4,124,979	47,843,400	1,499,879
-	-	-	9,761,484	3,753,210	23,695,140	4,738,517
-	-	-	9,766,873	5,762,723	23,706,661	4,739,333
-	-	-	(5,389)	(2,009,513)	(11,521)	(816)
-	-	-	9,761,484	3,753,210	23,695,140	4,738,517
-	-	-	-	514,820	-	-
-	-	-	-	(1,145,441)	-	(659)
1,769	-	-	240,085	179,016	344,124	876,718
-	-	-	(103,557)	(4,623)	(2,180,925)	(2,466,513)
-	-	-	-	-	-	-

+ Man GLG Japan Equity Alternative, Man GLG Global Consumer Equity Alternative and Man GLG US Equity Extended ceased their operations on 14 July 2021, 12 October 2021 and 9 December 2021, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of cash flows (continued)
For the year ended 31 December 2022

	Man GLG RI Global Sustainable Growth Alternative US$	Man GLG RI Sustainable Energy Transition Alternative €	Man AHL Global Bond US$	*Man GLG Senior Secured Opportunities €
Cash flows from operating activities:				
Net (loss)/gain for the year/period attributable to Redeemable Participating Shareholders	(2,228,897)	1,079,154	(5,873,962)	127,200
Adjustments to reconcile net (loss)/gain for the year/period attributable to Redeemable Participating Shareholders to net cash (used in)/provided by operating activities:				
(Increase)/decrease in collateral balances with brokers	(175,447)	158,999	667,000	(370,018)
(Increase)/decrease in due from brokers	121	(972)	(2,922,504)	(2,526,327)
Decrease/(increase) in financial assets and liabilities at fair value through profit or loss:				
Equities and managed funds	4,401,728	(908,634)	(201,932)	-
Interest bearing securities	(11,805,921)	(665,114)	(17,970,528)	(20,501,944)
Derivatives	(852,724)	(239,153)	300,835	329,546
(Increase)/decrease in interest receivable	(1,001)	(644)	(97,493)	(335,477)
(Increase)/decrease in dividend receivable	(83)	4,154	-	-
(Increase)/decrease in other assets	54,293	15,484	18,947	(56,084)
(Decrease)/increase in collateral balances due to brokers	(224,327)	100,639	381,824	620
Increase/(decrease) in due to brokers	-	-	7,034,335	5,050,823
Increase/(decrease) in repurchase agreements	-	-	-	385,467
(Decrease)/increase in performance fees payable	(2,577)	73,102	-	-
(Decrease)/increase in management fees payable	(1,023)	568	907	9,554
Increase/(decrease) in interest payable	(368)	(482)	-	5,146
Increase/(decrease) in dividend payable on short securities	(4,899)	4,041	-	-
(Decrease)/increase in liquidation fees payable	-	-	-	-
Increase/(decrease) in accrued expenses and other liabilities	52,796	48,605	45,415	74,639
Net cash (used in)/provided by operating activities	(10,788,329)	(330,253)	(18,617,156)	(17,806,855)
Cash flows from financing activities:				
Issue of Redeemable Participating Shares~	13,191,216	500,000	29,539,649	38,342,993
Redemption of Redeemable Participating Shares~	(2,929,846)	(519,205)	(4,889,551)	(19,354,533)
Net cash (used in)/provided by financing activities	10,261,370	(19,205)	24,650,098	18,988,460
Net (decrease)/increase in cash and cash equivalents	(526,959)	(349,458)	6,032,942	1,181,605
Cash and cash equivalents at the beginning of the year/period	1,347,560	1,187,178	6,475,337	-
Cash and cash equivalents at the end of the year/period	820,601	837,720	12,508,279	1,181,605
Cash and cash equivalents at the end of the year/period consist of:				
Cash and cash equivalents	820,601	1,135,133	12,508,286	1,181,605
Bank overdraft	-	(297,413)	(7)	-
Cash and cash equivalents at the end of the year/period	820,601	837,720	12,508,279	1,181,605
Supplemental disclosure of cash flow information				
Dividend received (net of withholding tax)	171,829	221,834	8,681	-
Dividend paid on short securities	(215,115)	(221,827)	-	-
Interest received (net of withholding tax)	305,764	30,458	609,263	574,672
Interest paid	(61,029)	(53,292)	(36,390)	(263,714)
Cash dividends paid to shareholders	-	-	-	-

~Excludes non-cash transaction relating to switches in/out between share classes effective during the year/period.

* Man GLG Senior Secured Opportunities commenced its operations on 18 May 2022.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of cash flows (continued)
For the year ended 31 December 2022

**Man GLG European High Yield Opportunities €	**Man GLG RI Sustainable Credit Opportunities €	**Man AHL TargetClimate US$	**Man GLG Core Economy Alternative US$
133,075	(392,169)	(53,051)	(19,106)
(1,177,640)	(412,856)	(1,366,093)	(3,135,000)
(3,719,848)	(1,572,535)	-	(771,100)
-	-	(7,425,787)	(8,058,123)
(21,679,071)	(17,844,703)	(15,763,577)	-
382,485	388,697	145,965	18,022
(376,363)	(339,033)	(130,735)	(9,718)
-	-	(8,832)	(948)
(53,720)	(45,228)	(34,321)	(20,198)
620	534	71,598	-
7,459,310	3,143,752	-	139,427
747,980	138,252	-	-
-	-	-	-
9,731	8,952	33,147	4,940
4,204	1,288	-	-
-	-	-	1,651
-	-	-	-
67,635	65,330	43,165	21,971
(18,201,602)	(16,859,719)	(24,488,521)	(11,828,182)
41,712,863	18,652,661	25,439,220	20,003,107
(19,398,196)	(1,545,902)	4	-
22,314,667	17,106,759	25,439,224	20,003,107
4,113,065	247,040	950,703	8,174,925
-	-	-	-
4,113,065	247,040	950,703	8,174,925
4,122,778	1,757,646	950,703	8,174,925
(9,713)	(1,510,606)	-	-
4,113,065	247,040	950,703	8,174,925
-	-	17,719	-
-	-	-	-
506,626	123,578	37,885	5,747
(307,248)	(4,061)	(10,141)	-
-	-	-	-

** Man GLG European High Yield Opportunities, Man GLG RI Sustainable Credit Opportunities, Man AHL TargetClimate and Man GLG Core Economy Alternative commenced their operations on 9 June 2022, 14 June 2022, 28 October 2022 and 21 December 2022, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of cash flows
For the year ended 31 December 2021

	Combined Fund US$	++Man GLG European Alpha Alternative €	Man GLG Alpha Select Alternative £	Man GLG European Equity Alternative €
Cash flows from operating activities:				
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders	301,255,368	-	41,279,330	8,250,142
Adjustments to reconcile net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders to net cash (used in)/provided by operating activities:				
Decrease/(increase) in collateral balances with brokers	293,967,533	-	91,375,654	28,814,220
Decrease/(increase) in due from brokers	22,637,267	-	731,746	(4,812,256)
(Increase)/decrease in financial assets and liabilities at fair value through profit or loss:				
Equities and managed funds	136,428,031	-	1,429,305	976,185
Interest bearing securities	(1,787,432,956)	-	(299,549,352)	(45,102,960)
Derivatives	(185,050,871)	-	(5,919,134)	14,348,859
(Increase)/decrease in interest receivable	(12,302,789)	-	(432,599)	-
Decrease/(increase) in dividend receivable	703,410	-	215,926	384,883
(Increase)/decrease in other assets	(210,228)	17,966	(55,017)	(110,464)
(Decrease)/increase in collateral balances due to brokers	(245,817,551)	(112)	(142,741,426)	(26,665,466)
Increase/(decrease) in due to brokers	22,807,718	-	381,184	3,172,789
Increase/(decrease) in repurchase agreements	885,547	-	-	-
Increase/(decrease) in performance fees payable	13,733,403	(95)	20,015,466	963,047
Increase/(decrease) in management fees payable	2,015,313	(9,316)	322,510	(79,614)
Increase/(decrease) in interest payable	751,391	(998)	317,791	(61,496)
Increase/(decrease) in dividend payable on short securities	276,141	-	667,500	(291,363)
Increase/(decrease) in liquidation fees payable	9,359	(4,463)	-	-
Increase/(decrease) in accrued expenses and other liabilities	2,713,059	(58,646)	449,434	73,674
Net cash (used in)/provided by operating activities	(1,432,630,855)	(55,664)	(291,511,682)	(20,139,820)
Cash flows from financing activities:				
Issue of Redeemable Participating Shares~	8,353,169,158	-	675,889,650	38,921,623
Redemption of Redeemable Participating Shares~	(6,157,097,821)	-	(352,281,332)	(55,265,293)
Net cash provided by/(used in) financing activities	2,196,071,337	-	323,608,318	(16,343,670)
Net increase/(decrease) in cash and cash equivalents	763,440,482	(55,664)	32,096,636	(36,483,490)
Cash and cash equivalents at the beginning of the year/period	4,000,688,716	55,664	397,434,717	51,271,702
Cash and cash equivalents at the end of the year/period	4,764,129,198	-	429,531,353	14,788,212
Cash and cash equivalents at the end of the year/period consist of:				
Cash and cash equivalents	4,769,060,927	-	429,543,846	14,788,743
Bank overdraft	(4,931,729)	-	(12,493)	(531)
Cash and cash equivalents at the end of the year/period	4,764,129,198	-	429,531,353	14,788,212
Supplemental disclosure of cash flow information				
Dividend received (net of withholding tax)	97,458,689	-	49,814,100	11,550,210
Dividend paid on short securities	(77,946,725)	-	(37,609,147)	(10,017,797)
Interest received (net of withholding tax)	204,129,160	-	3,357,689	7,720
Interest paid	(82,552,346)	-	(8,443,608)	(3,099,145)
Cash dividends paid to shareholders	(30,169,113)	-	(3,094,034)	(65,186)

~Excludes non-cash transaction relating to switches in/out between share classes effective during the year/period.

++Man GLG European Alpha Alternative ceased its operations on 15 July 2020.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of cash flows (continued)
For the year ended 31 December 2021

Man AHL Multi Strategy Alternative US$	Man AHL TargetRisk US$	Man GLG European Mid-Cap Equity Alternative €	Man GLG Global Emerging Markets Debt Total Return US$	Man GLG Innovation Equity Alternative US$	Man Alternative Style Risk Premia US$	Man AHL Active Balanced US$
(7,821,698)	464,592,719	8,578,064	(69,535,989)	(69,734,640)	33,936,685	(47,704,418)
3,769,986	(21,660,766)	31,605,635	69,868,561	19,822,358	10,920,733	45,852,308
41,302	(51,215)	-	(293)	17,698,577	-	-
-	-	192,002,544	-	(10,130,121)	20,009,695	-
7,189,453	(576,965,246)	(22,546,338)	265,206,202	(4,990,903)	174,964,668	234,629,558
3,073,221	(104,421,549)	(21,030,511)	(79,194,422)	(15,615,152)	(94,338)	21,575,528
15	(2,388,305)	-	-	4,999	(90)	419
17,417	-	(24,725)	-	(46,978)	-	-
1,412	(657,791)	(96,515)	115,014	(7,919)	139,701	265,173
(5,044,709)	22,152,326	(2,250,366)	2,209,480	(10,029,209)	(16,472,598)	(7,438,608)
(41,199)	6,718,465	(181,455)	-	27,620,395	(1,319)	-
-	-	-	-	-	-	-
-	-	397,838	-	(15,478,418)	444,384	-
(25,611)	1,544,937	(162,099)	(118,596)	(38,435)	(153,211)	(477,837)
-	-	(17,546)	36,574	-	-	-
(9,173)	-	(42,488)	-	(112,074)	-	-
-	-	-	-	-	-	-
2,267	1,650,781	(145,578)	(191,478)	194,062	(65,094)	(601,048)
1,152,683	(209,485,644)	186,086,460	188,395,053	(60,843,458)	223,629,216	246,101,075
79,654	2,663,505,258	20,969,703	215,259,171	550,341,310	123,615,597	92,539,935
(34,260,392)	(1,389,715,188)	(211,965,812)	(410,185,879)	(510,718,167)	(313,216,165)	(808,583,537)
(34,180,738)	1,273,790,070	(190,996,109)	(194,926,708)	39,623,143	(189,600,568)	(716,043,602)
(33,028,055)	1,064,304,426	(4,909,649)	(6,531,655)	(21,220,315)	34,028,648	(469,942,527)
68,405,041	1,825,426,805	23,553,609	39,204,886	80,245,251	150,186,022	1,017,569,788
35,376,986	2,889,731,231	18,643,960	32,673,231	59,024,936	184,214,670	547,627,261
35,382,079	2,889,731,296	18,643,960	32,775,263	59,031,562	184,459,325	549,451,025
(5,093)	(65)	-	(102,032)	(6,626)	(244,655)	(1,823,764)
35,376,986	2,889,731,231	18,643,960	32,673,231	59,024,936	184,214,670	547,627,261
505,525	-	2,475,416	-	2,077,638	368,593	-
(616,120)	-	(3,450,143)	-	(4,834,549)	(48,238)	-
43,735	143,409,103	41,482	4,690,861	157,605	193,047	378,483
(839,650)	(9,618,589)	(1,788,655)	(14,054,783)	(403,251)	(2,481,291)	(22,687,314)
-	(136,473)	-	-	-	-	-

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of cash flows (continued)
For the year ended 31 December 2021

	Man GLG High Yield Opportunities €	Man GLG Credit Multi-Strategy Alternative US$	Man GLG Event Driven Alternative US$	Man GLG Global Debt Total Return US$
Cash flows from operating activities:				
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders	61,513,900	(2,091,014)	(21,978,582)	(1,609,129)
Adjustments to reconcile net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders to net cash (used in)/provided by operating activities:				
Decrease/(increase) in collateral balances with brokers	(8,627,698)	1,134,960	(1,612,957)	98,125
Decrease/(increase) in due from brokers	-	139,935	8,738,516	(193,398)
(Increase)/decrease in financial assets and liabilities at fair value through profit or loss:				
Equities and managed funds	(16,298,524)	(126,602)	(165,954,255)	-
Interest bearing securities	(386,046,813)	2,343,735	(541,954,889)	17,024,181
Derivatives	994,671	(1,961,350)	(1,618,569)	43,939
(Increase)/decrease in interest receivable	(4,727,962)	45,842	(343,135)	18,546
Decrease/(increase) in dividend receivable	-	-	(66,759)	-
(Increase)/decrease in other assets	493,736	77,146	(140,700)	16,512
(Decrease)/increase in collateral balances due to brokers	96,875	(1,123,757)	775,521	70,561
Increase/(decrease) in due to brokers	30	(162,100)	(26,556,378)	(1,075,241)
Increase/(decrease) in repurchase agreements	(37,231,166)	(96,582)	-	-
Increase/(decrease) in performance fees payable	-	(428,844)	1,204,186	-
Increase/(decrease) in management fees payable	223,925	607	729,209	(2,190)
Increase/(decrease) in interest payable	98,348	7,538	-	(136)
Increase/(decrease) in dividend payable on short securities	-	1,842	(13,886)	-
Increase/(decrease) in liquidation fees payable	-	-	-	-
Increase/(decrease) in accrued expenses and other liabilities	(299,401)	(24,928)	936,989	23,971
Net cash (used in)/provided by operating activities	(389,810,079)	(2,263,572)	(747,855,689)	14,415,741
Cash flows from financing activities:				
Issue of Redeemable Participating Shares~	515,042,892	30,887,177	1,164,490,869	1,250,394
Redemption of Redeemable Participating Shares~	(135,306,021)	(28,490,024)	(254,293,479)	(15,923,586)
Net cash provided by/(used in) financing activities	379,736,871	2,397,153	910,197,390	(14,673,192)
Net increase/(decrease) in cash and cash equivalents	(10,073,208)	133,581	162,341,701	(257,451)
Cash and cash equivalents at the beginning of the year/period	26,019,087	6,150,751	95,441,936	1,136,040
Cash and cash equivalents at the end of the year/period	15,945,879	6,284,332	257,783,637	878,589
Cash and cash equivalents at the end of the year/period consist of:				
Cash and cash equivalents	15,945,979	8,299,232	257,822,111	878,628
Bank overdraft	(100)	(2,014,900)	(38,474)	(39)
Cash and cash equivalents at the end of the year/period	15,945,879	6,284,332	257,783,637	878,589
Supplemental disclosure of cash flow information				
Dividend received (net of withholding tax)	120,939	1,713	9,521,947	-
Dividend paid on short securities	(117,374)	(136,047)	(3,162,267)	-
Interest received (net of withholding tax)	17,042,378	773,376	4,408,480	187,434
Interest paid	(3,390,870)	(944,578)	(3,465,349)	(694,566)
Cash dividends paid to shareholders	(3,987,622)	-	-	-

~Excludes non-cash transaction relating to switches in/out between share classes effective during the year/period.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of cash flows (continued)
For the year ended 31 December 2021

Man GLG High Yield Opportunities DE €	+Man GLG Global Consumer Equity Alternative US$	+Man GLG Japan Equity Alternative ¥	+Man GLG US Equity Extended US$	Man AHL TargetRisk Moderate US$	Man GLG Asia Pacific (ex-Japan) Equity Alternative US$	*Man AHL Target Growth Alternative US$
(940,875)	(117,091)	383,651,145	6,761,560	1,257,780	985,194	(3,959,857)
(15,733,979)	1,289,244	300,008,307	357,025	(81,588)	(1,138,540)	(667,123)
-	(9)	46,949,116	99,955	-	(5)	-
8,339,792	6,355,246	1,682,633,483	63,464,965	-	(17,741,355)	-
(295,791,827)	5,569,075	116,036,615	1,799,388	(4,333,730)	(2,999,848)	(36,422,517)
5,365,581	136,741	(158,333,892)	1,576,123	(370,312)	(512,156)	(386,592)
(3,679,243)	(1,769)	-	-	(5,251)	-	(33)
-	-	2,795,325	6,992	-	(11,511)	-
(93,021)	90,602	14,761,836	34,196	18,923	(137,520)	(88,706)
(685,542)	(22,427)	(266,765)	(44,380)	243,022	496,907	206,633
-	-	(241)	(610,406)	-	-	-
40,923,482	-	-	-	-	-	-
-	(638,648)	(6,185,136)	-	-	133,341	-
139,889	(12,935)	(1,874,553)	(3)	(3,263)	15,732	27,736
231,339	(909)	(743,559)	(710)	-	1,878	-
-	(10,622)	(4,773,376)	(31,802)	-	19,476	-
-	5,000	554,000	5,000	-	-	-
280,190	10,036	(925,219)	(5,215)	54,037	66,882	117,464
(261,644,214)	12,651,534	2,374,287,086	73,412,688	(3,220,382)	(20,821,525)	(41,172,995)
279,149,582	20,457,707	7,062,877,219	-	12,359,755	23,940,795	117,729,961
(4,122,172)	(35,800,201)	(9,651,785,734)	(79,503,692)	(4,708,319)	(6,997,882)	(28,713,566)
275,027,410	(15,342,494)	(2,588,908,515)	(79,503,692)	7,651,436	16,942,913	89,016,395
13,383,196	(2,690,960)	(214,621,429)	(6,091,004)	4,431,054	(3,878,612)	47,843,400
11,633,458	2,725,406	219,980,575	6,254,535	16,815,579	8,003,591	-
25,016,654	34,446	5,359,146	163,531	21,246,633	4,124,979	47,843,400
25,016,660	38,478	5,595,921	163,561	21,246,639	4,124,979	47,843,421
(6)	(4,032)	(236,775)	(30)	(6)	-	(21)
25,016,654	34,446	5,359,146	163,531	21,246,633	4,124,979	47,843,400
111,428	126,503	23,000,108	429,607	-	319,733	-
(113,230)	(235,883)	(26,879,871)	(359,025)	-	(133,394)	-
18,496,299	2,996	15	2,587	449,515	4,116	13,179
(2,524,309)	(38,047)	(13,079,559)	(70,398)	(67,557)	(52,353)	(1,525,425)
(17,762,505)	-	-	-	-	-	-

* Man AHL Target Growth Alternative commenced its operations on 12 January 2021.

+ Man GLG Japan Equity Alternative, Man GLG Global Consumer Equity Alternative and Man GLG US Equity Extended ceased their operations on 14 July 2021, 12 October 2021 and 9 December 2021, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of cash flows (continued)
For the year ended 31 December 2021

	*#Man GLG Convertible Arbitrage Alternative US$	*#Man GLG RI Global Sustainable Growth Alternative US$	*#Man GLG RI Sustainable Energy Transition Alternative €	*#Man AHL Global Bond US$
Cash flows from operating activities:				
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders	(4,131,231)	1,312,918	140,426	(226,558)
Adjustments to reconcile net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders to net cash (used in)/provided by operating activities:				
Decrease/(increase) in collateral balances with brokers	(7,117,806)	(2,816,220)	(783,283)	(667,000)
Decrease/(increase) in due from brokers	(12,894)	(179)	(341)	(152)
(Increase)/decrease in financial assets and liabilities at fair				
Equities and managed funds	-	(18,308,695)	(3,649,624)	(162,074)
Interest bearing securities	(89,149,386)	-	(3,307,542)	(25,999,777)
Derivatives	1,662,470	351,430	299,166	96,622
(Increase)/decrease in interest receivable	(47,903)	-	-	(92,055)
Decrease/(increase) in dividend receivable	-	-	(7,889)	-
(Increase)/decrease in other assets	(100,948)	(93,054)	(62,001)	(69,119)
(Decrease)/increase in collateral balances due to brokers	280,000	241,725	51,631	119,648
Increase/(decrease) in due to brokers	-	-	-	13,391,958
Increase/(decrease) in repurchase agreements	-	-	-	-
Increase/(decrease) in performance fees payable	6	2,577	-	-
Increase/(decrease) in management fees payable	35,291	11,251	7,413	6,725
Increase/(decrease) in interest payable	41,193	368	482	-
Increase/(decrease) in dividend payable on short securities	-	8,058	3,333	-
Increase/(decrease) in liquidation fees payable	-	-	-	-
Increase/(decrease) in accrued expenses and other liabilities	140,663	50,524	29,572	73,652
Net cash (used in)/provided by operating activities	(98,400,545)	(19,239,297)	(7,278,657)	(13,528,130)
Cash flows from financing activities:				
Issue of Redeemable Participating Shares~	135,880,728	33,774,063	8,465,835	20,003,467
Redemption of Redeemable Participating Shares~	(35,980,304)	(13,187,206)	-	-
Net cash provided by/(used in) financing activities	99,900,424	20,586,857	8,465,835	20,003,467
Net increase/(decrease) in cash and cash equivalents	1,499,879	1,347,560	1,187,178	6,475,337
Cash and cash equivalents at the beginning of the year/period	-	-	-	-
Cash and cash equivalents at the end of the year/period	1,499,879	1,347,560	1,187,178	6,475,337
Cash and cash equivalents at the end of the year/period				
Cash and cash equivalents	1,499,915	1,347,560	1,778,323	6,475,337
Bank overdraft	(36)	-	(591,145)	-
Cash and cash equivalents at the end of the year/period	1,499,879	1,347,560	1,187,178	6,475,337
Supplemental disclosure of cash flow information				
Dividend received (net of withholding tax)	-	58,415	76,410	1,426
Dividend paid on short securities	-	(85,709)	(108,732)	-
Interest received (net of withholding tax)	(3,161)	1,644	851	45,980
Interest paid	(714,827)	(38,896)	(40,012)	(251,733)
Cash dividends paid to shareholders	-	-	-	-

~Excludes non-cash transaction relating to switches in/out between share classes effective during the year/period.

*# Man GLG Convertible Arbitrage Alternative, Man GLG RI Global Sustainable Growth Alternative, Man GLG RI Sustainable Energy Transition Alternative and Man AHL Global Bond commenced their operations on 11 May 2021, 13 May 2021, 14 June 2021 and 22 June 2021, respectively.

The accompanying notes form an integral part of these financial statements.

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1. General

Man Funds VI plc (the "Fund") was incorporated as an investment company with variable capital and segregated liability between sub-funds under the laws of Ireland as a public limited company on 28 November 2007 under registration number 449860. The Fund has been authorised by the Central Bank of Ireland (the "Central Bank") as an Undertaking for Collective Investment in Transferable Securities ("UCITS"), pursuant to the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations") and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) (Amendments) Regulations 2019 (the "Central Bank UCITS Regulations"). The Fund's investment manager is GLG LLC for GLG LLC Portfolios, GLG Partners LP for Man GLG Portfolios, AHL Partners LLP for Man AHL Portfolios, Numeric Investors LLC for Numeric Portfolios and Man Solutions Limited for Man Solution Portfolios (the "Investment Managers"). The Fund's registered office is at 70 Sir John Rogerson's Quay, Dublin, Ireland. The Fund has no employees.

The Fund is structured as an umbrella fund with segregated liability between sub-funds (each a "Portfolio") which means that different Portfolios may be created from time to time by the Directors with the approval of the Central Bank. Each Portfolio will be represented by a different series of Redeemable Participating Shares (the "Shares") and will be invested in accordance with the investment objectives and policies applicable to such Portfolio. As at 31 December 2022 the Fund was comprised of twenty nine Portfolios and of which, twenty six Portfolios were in operation, as follows:

GLG LLC Portfolio
- Man GLG Global Emerging Markets Debt Total Return;
- Man GLG Global Debt Total Return;
- Man GLG Japan Equity Alternative (ceased operations on 14 July 2021);
- Man GLG US Equity Extended (ceased operations on 9 December 2021);
- Man GLG Convertible Arbitrage Alternative (commenced operations on 11 May 2021); and
- Man GLG Core Economy Alternative (commenced operations on 21 December 2022).

Man GLG Portfolios
- Man GLG Alpha Select Alternative;
- Man GLG European Equity Alternative;
- Man GLG European Mid-Cap Equity Alternative;
- Man GLG Innovation Equity Alternative;
- Man GLG High Yield Opportunities;
- Man GLG Credit Multi-Strategy Alternative;
- Man GLG Event Driven Alternative;
- Man GLG High Yield Opportunities DE;
- Man GLG Asia Pacific (ex-Japan) Equity Alternative;
- Man GLG Global Consumer Equity Alternative (ceased operations on 12 October 2021);
- Man GLG RI Global Sustainable Growth Alternative (commenced operations on 13 May 2021);
- Man GLG RI Sustainable Energy Transition Alternative (commenced operations on 14 June 2021);
- Man GLG Senior Secured Opportunities (commenced operations on 18 May 2022);
- Man GLG European High Yield Opportunities (commenced operations on 9 June 2022); and
- Man GLG RI Sustainable Credit Opportunities (commenced operations on 14 June 2022).

Man AHL Portfolios
- Man AHL Multi Strategy Alternative;
- Man AHL TargetRisk;
- Man AHL Active Balanced;
- Man AHL TargetRisk Moderate;
- Man AHL Target Growth Alternative (commenced operations on 12 January 2021);
- Man AHL Global Bond (commenced operations on 22 June 2021); and
- Man AHL TargetClimate (commenced operations on 28 October 2022).

Man Solutions Portfolio
- Man Alternative Style Risk Premia.

All Classes of Redeemable Participating Shares are together referred to as the ''Redeemable Participating Shares'' or ''Shares''.

As at 31 December 2022, the following Portfolios were registered with the Swiss Financial Market Supervisory Authority (''FINMA'').

- Man GLG Alpha Select Alternative;
- Man GLG European Equity Alternative;
- Man AHL Multi Strategy Alternative;
- Man AHL TargetRisk;
- Man GLG European Mid-Cap Equity Alternative;
- Man GLG Global Emerging Markets Debt Total Return;
- Man GLG Innovation Equity Alternative;
- Man Alternative Style Risk Premia;
- Man AHL Active Balanced;
- Man GLG High Yield Opportunities;
- Man GLG Credit Multi-Strategy Alternative;
- Man GLG Event Driven Alternative;
- Man GLG Global Debt Total Return;

1. General (continued)

- Man GLG High Yield Opportunities DE;
- Man AHL TargetRisk Moderate;
- Man GLG Asia Pacific (ex-Japan) Equity Alternative;
- Man AHL Target Growth Alternative;
- Man GLG Convertible Arbitrage Alternative;
- Man GLG RI Global Sustainable Growth Alternative;
- Man GLG RI Sustainable Energy Transition Alternative;
- Man AHL Global Bond;
- Man GLG Senior Secured Opportunities;
- Man GLG European High Yield Opportunities;
- Man GLG RI Sustainable Credit Opportunities; and
- Man AHL TargetClimate.

The investment objectives and policies of each active Portfolio are detailed below.

Man GLG Alpha Select Alternative
Man GLG Alpha Select Alternative's investment objective is to provide investors with positive returns through investments primarily in the United Kingdom securities markets.

The Portfolio invests primarily in common stock and other equity and equity-linked securities (which may include but are not limited to such instruments as options and swaps) of issuers in the United Kingdom or of issuers which derive a substantial part of their revenues from activities in the United Kingdom and may invest the remainder in equity and equity linked securities of issuers and on markets located outside the United Kingdom. Although it is not intended to provide for any geographic or sectorial specialisation other than the above, it is anticipated that the Portfolio's investments will primarily be in mid and large capitalisation companies including companies in the FTSE 100 Index.

As at 31 December 2022, Class DL GBP, Class DL H EUR, Class DL H USD, Class DLY H EUR, Class DN H USD, Class DNY H EUR, Class IL GBP, Class IL GBP Dist, Class IL H EUR, Class IL H EUR Dist, Class IL H SEK, Class IL H USD, Class IL H USD Dist, Class IL U GBP, Class IN GBP, Class IN H CHF, Class IN H EUR, Class IN H SEK and Class IN H USD were in operation.

Man GLG European Equity Alternative
Man GLG European Equity Alternative's investment objective is to provide investors with positive returns primarily through investments in issuers in Europe and of issuers which derive a substantial part of their revenues from activities in Europe.

The Portfolio's policy is to achieve those returns through investments in short, medium and, to a lesser extent, long-term investment opportunities. This policy will be pursued through a strategy of active trading with the Portfolio primarily investing in listed equities including, without limitation, common stock and other equity and equity-linked securities (which may include, but are not limited to, such instruments as options and swaps), of issuers in Europe and of issuers which derive a substantial part of their revenues from activities in Europe.

As at 31 December 2022, Class DN EUR, Class DN H CHF, Class DN H GBP, Class DN H NOK, Class DN H SEK, Class DN H USD, Class DN U EUR, Class IMU H GBP, Class IN EUR, Class IN H GBP, Class IN H SEK, Class IN H USD, Class INU EUR, Class INU H USD, Class INZ H CHF Dist, Class INZ H GBP Dist, Class INZ H USD, Class IXXN EUR and Class IXXN H USD were in operation.

Man AHL Multi Strategy Alternative
Man AHL Multi Strategy Alternative aims to achieve medium-term capital growth in all market conditions by being broadly diversified along system styles, asset classes, regions, and time horizons.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with the AHL Multi-Strategy Programme (as described in further detail in the Prospectus).

As at 31 December 2022, Class DN USD, Class DN H EUR, Class IN USD, Class IN H EUR, Class IN H GBP and Class IN H SEK were in operation.

Man AHL TargetRisk
The Man AHL TargetRisk Portfolio aims to generate capital growth over the medium to long term.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with a proprietary quantitative model, the 'Man TargetRisk' strategy, by providing dynamic long only exposure to a range of assets and to provide an excess return stream with a stable level of volatility regardless of market conditions.

As at 31 December 2022, Class D USD, Class D H CHF, Class D H EUR, Class D H GBP, Class D H SEK, Class D H SGD, Class DJ USD, Class DRV USD, Class DU USD Dist, Class DU H HKD Dist, Class DU H SGD Dist, Class DV USD, Class DW USD, Class I USD, Class I H AUD, Class I H (BRL) USD, Class I H CHF, Class I H EUR, Class I H GBP, Class I H JPY, Class I H SEK, Class I H SGD, Class INU USD Class INU H CHF, Class INU H EUR, Class INU H GBP and Class IV USD were in operation.

1. General (continued)

Man GLG European Mid-Cap Equity Alternative
The Portfolio's investment objective is to seek to provide an attractive risk-adjusted total return, through appreciation and income.

The Portfolio seeks to achieve these returns primarily through long and synthetically short investments in equity securities or equity derivatives. The Portfolio may invest up to 20% of its Net Asset Value in emerging markets or in currencies of Organisation for Economic Co-Ordination and Development (''OECD'') countries and/or derivatives.

As at 31 December 2022, Class DN EUR, Class DN H USD, Class DNY EUR, Class IN EUR, Class IN H GBP, Class IN H SEK, Class IN H USD, Class INF EUR, Class INF H GBP and Class INF H USD were in operation.

Man GLG Global Emerging Markets Debt Total Return
Man GLG Global Emerging Markets Debt Total Return's investment objective is to achieve a return in all market conditions over the long term primarily through investment in a portfolio of fixed income securities denominated in local currency.

As at 31 December 2022, Class D USD, Class D H CHF, Class D H EUR, Class D H GBP, Class D H NOK, Class DL USD, Class DL H EUR, Class DMF USD, Class DMF H EUR, Class DR USD Dist, Class DY H EUR, Class I USD, Class I USD Dist, Class I H AUD, Class I H CHF, Class I H EUR, Class I H GBP, Class I H SEK, Class IL USD, Class IL H EUR, Class IMF USD, Class IMF USD Dist, Class IMF H EUR, Class IMF H EUR Dist and Class IMF H GBP Dist were in operation.

Man GLG Innovation Equity Alternative
Man GLG Innovation Equity Alternative's investment objective is to provide investors with absolute returns by taking both long and short positions in equities issued by companies globally.

The Portfolio seeks to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

As at 31 December 2022, Class DN USD, Class DN H CHF, Class DN H EUR, Class DNF H EUR, Class IN USD, Class IN H CHF, Class IN H EUR, Class IN H GBP, Class IN H SEK, Class INF USD, Class INF H EUR, Class INF H GBP, Class INU H EUR, Class INU H GBP and Class IXN H EUR were in operation.

Man Alternative Style Risk Premia
Man Alternative Style Risk Premia's investment objective is to achieve medium-term absolute returns in all market conditions across liquid asset classes.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with the Styles and Strategies adopted such as by investing all or part of the net proceeds of Shares in transferable securities listed or traded on Recognised Markets.

As at 31 December 2022, Class D USD, Class D H DKK, Class D H EUR, Class D H NOK, Class D H SEK, Class I USD, Class I H AUD, Class I H DKK, Class I H EUR, Class I H GBP, Class I H JPY, Class I H NZD, Class I H SEK and Class INU USD were in operation.

Man AHL Active Balanced
The Man AHL Active Balanced aims to generate capital growth over the medium to long term by providing dynamic exposure to a range of assets and to provide an excess return stream with a stable level of volatility regardless of market conditions.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with a proprietary quantitative model, the 'Man Active Balanced' strategy, to provide an excess return stream with a stable level of volatility regardless of market conditions.

As at 31 December 2022, Class DV USD, Class I H EUR, Class I H GBP, Class I H JPY and Class I H USD were in operation.

Man GLG High Yield Opportunities
Man GLG High Yield Opportunities' investment objective is to provide income and capital growth by investing directly or indirectly in fixed and floating rate securities worldwide.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with the investment approach adopted such as by investing all or part of the net proceeds of Shares in transferable securities, exchange traded and OTC financial derivative instruments, money market instruments, other collective investment schemes and deposits, cash or cash equivalents.

As at 31 December 2022, Class D EUR, Class D EUR G-Dist, Class D H CHF, Class D H SGD, Class D H USD, Class D H SGD Dist, Class D H USD Dist, Class DV H USD, Class DY H USD Dist, Class I EUR, Class I EUR Dist, Class I H (BRL) EUR, Class I H CHF, Class I H GBP, Class I H USD, Class I H USD Dist, Class IF EUR, Class IF H GBP, Class IF H GBP Dist, Class IF H GBP G-Dist, Class ILU H GBP G-Dist, Class IU H USD and Class IV H USD were in operation.

Man GLG Credit Multi-Strategy Alternative
Man GLG Credit Multi-Strategy Alternative's investment objective is to provide investors with an absolute return over rolling three-year periods independent of market conditions, with a low correlation to credit, interest rates and equities.

The Portfolio seeks to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

As at 31 December 2022, Class IN USD and Class IN H EUR were in operation.

1. General (continued)

Man GLG Event Driven Alternative
Man GLG Event Driven Alternative's investment objective is to provide investors with absolute returns over a rolling three-year period by taking both long and short positions utilising event driven strategies.

The Portfolio seeks to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

As at 31 December 2022, Class DN USD, Class DN H CHF, Class DN H EUR, Class DNFY H EUR, Class DNFY USD, Class IN USD, Class IN H CHF, Class IN H EUR, Class IN H GBP, Class IN H SEK, Class INF USD, Class INF H EUR, Class INU H EUR, Class IU USD and Class INXX H EUR were in operation.

Man GLG Global Debt Total Return
Man GLG Global Debt Total Return's investment objective is to achieve a return in all market conditions over the long term primarily through investment in a portfolio of fixed income securities denominated in local currency or in the currencies of OECD countries and/or derivatives.

As at 31 December 2022, Class I C EUR, Class I C USD, Class I H CHF and Class I H EUR were in operation.

Man GLG High Yield Opportunities DE
Man GLG High Yield Opportunities DE's investment objective is to provide income and capital growth by investing directly or indirectly in fixed and floating rate securities worldwide.

As at 31 December 2022, Class I EUR, Class I EUR Dist and Class ILU EUR G Dist were in operation.

Man AHL TargetRisk Moderate
Man AHL TargetRisk Moderate aims to generate capital growth over the medium to long term by providing dynamic long and short exposure to a range of assets and to provide a return stream with a stable level of volatility regardless of market conditions.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with a proprietary quantitative model, the 'Man TargetRisk' strategy, to provide a return stream with a stable level of volatility regardless of market conditions.

As at 31 December 2022, Class D USD, Class D H CHF, Class D H EUR, Class I USD, Class I H CHF and Class I H EUR were in operation.

Man GLG Asia Pacific (ex-Japan) Equity Alternative
Man GLG Asia Pacific (ex-Japan) Equity Alternative's investment objective is to provide investors with an absolute return through a long/short strategy investing primarily in Asia Pacific (ex-Japan).

The Portfolio seeks to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

As at 31 December 2022, Class IN USD, Class IN H EUR, Class IN H GBP, Class INF USD, Class INF H EUR, Class INF H GBP and Class IU H GBP were in operation.

Man AHL Target Growth Alternative
The Man AHL Target Growth Alternative aims to achieve long-term capital growth through risk-controlled exposure to broad market moves and complementary investment styles.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with a proprietary quantitative model, the 'Man AHL Target Growth' strategy.

As at 31 December 2022, Class D H CHF, Class D H EUR, Class I USD, Class I H EUR, Class I H GBP, Class IF H GBP and Class IF H JPY were in operation.

Man GLG Convertible Arbitrage Alternative
Man GLG Convertible Arbitrage Alternative's investment objective is to provide investors with an absolute return through a long / short strategy investing primarily in convertible bonds.

The Portfolio seeks to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

As at 31 December 2022, Class IN USD, Class IN H EUR, Class IN H GBP, Class INF USD, Class INF H EUR, Class IU USD and Class IU H GBP were in operation.

Man GLG RI Global Sustainable Growth Alternative
Man GLG RI Global Sustainable Growth Alternative's investment objective is to provide investors with an absolute return by taking both long and short positions in equities issued by companies globally.

The Portfolio seeks to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

As at 31 December 2022, Class IN USD, Class IN H EUR, Class IN H GBP, Class INF H EUR and Class IU H GBP were in operation.

1. General (continued)

Man GLG RI Sustainable Energy Transition Alternative
Man GLG RI Sustainable Energy Transition Alternative's investment objective is to provide investors with absolute returns by taking both long and short positions in equities issued by companies globally.

The Portfolio seeks to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

As at 31 December 2022, Class IN EUR, Class IN H GBP, Class IN H USD and Class INF EUR were in operation.

Man AHL Global Bond
Man AHL Global Bond aims to achieve a total return through capital appreciation and income over the medium to long term primarily through investment in a portfolio of fixed income securities and/or financial derivative instruments.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with a proprietary quantitative model, the 'Man AHL Global Bond' strategy.

As at 31 December 2022, Class I USD, Class I H EUR, Class I H GBP, Class I H JPY and Class IF H EUR were in operation.

Man GLG Senior Secured Opportunities
Man GLG Senior Secured Opportunities' investment objective is to provide income and capital growth by investing directly or indirectly in senior secured fixed income securities.

As at 31 December 2022, Class I EUR, Class I H GBP, Class I H USD, Class IF EUR and Class IF H USD were in operation.

Man GLG European High Yield Opportunities
Man GLG European High Yield Opportunities' investment objective is to provide income and capital growth by investing directly or indirectly in fixed and floating rate securities predominantly in pan-europe.

As at 31 December 2022, Class I EUR, Class I H GBP, Class I H USD, Class IF EUR and Class IF H USD were in operation.

Man GLG RI Sustainable Credit Opportunities
Man GLG RI Sustainable Credit Opportunities' investment objective is to provide income and capital growth by investing directly or indirectly in fixed and floating rate securities worldwide, while giving careful consideration to long-term environmental, social and governance criteria.

As at 31 December 2022, Class I EUR, Class I H GBP, Class I H USD, Class IF EUR and Class IF H USD were in operation.

Man AHL TargetClimate
Man AHL TargetClimate aims to generate capital growth over the medium to long term through investment in a range of assets which the Investment Manager believes will contribute to climate change mitigation.

The Portfolio seeks to achieve its objective by providing risk-controlled exposure to the assets selected which are deemed by the Investment Manager to be aligned with the transition to a low carbon economy and contributing to climate change mitigation ("climate-aligned") using environmental metrics, through allocating all or substantially all of its assets in accordance with a proprietary quantitative model, the 'Man AHL TargetClimate' strategy.

As at 31 December 2022, Class I USD, Class I H EUR, Class I H GBP, Class IF USD and Class IF H EUR were in operation.

Man GLG Core Economy Alternative
Man GLG Core Economy Alternative's investment objective is to provide investors with an absolute return through a long / short strategy investing primarily in the US industrials and materials sector.

The Portfolio seeks to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

As at 31 December 2022, Class IN USD, Class IN H EUR, Class INF USD and Class INF H EUR were in operation.

2. Significant accounting policies

(a) Basis of preparation

The financial statements are prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU"). The financial statements have been prepared using the historical cost basis except for financial assets and liabilities held at fair value through profit or loss which have been measured at fair value.

(b) Changes in accounting policy and disclosure

The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the preparation of the Fund's audited financial statements for the year ended 31 December 2021.

New standards, interpretations and amendments adopted by the Fund:
There were no recent accounting pronouncements applicable to the Fund in the current year.

At the date of authorisation of the financial statements there were a number of other Standards and Interpretations which were in issue but not yet effective. Management anticipate that the adoption of these Standards and Interpretations in future periods will have no material impact on the financial statements of the Fund.

(c) Use of accounting judgements and estimates

The preparation of financial statements in accordance with IFRS requires management to make judgements, estimates and assumptions that affect the amounts reported and disclosures made in these financial statements and accompanying notes, including certain valuation assumptions. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities in the future.

(d) Going concern

Management has made an assessment of the Fund's ability to continue as a going concern and are satisfied that the Fund has resources to continue in business for a period of at least 12 months beyond the date these financial statements are available to be issued. Furthermore, the management is not aware of any material uncertainties that may cast significant doubt upon the Fund's ability to continue as a going concern; therefore, the financial statements are prepared on a going concern basis.

(e) Interest income and expense

Interest income and expense is recognised in the statement of comprehensive income as it accrues, on an effective interest rate basis.

(f) Dividend income and dividend expense on short securities

Dividend income from financial assets at fair value through profit or loss is recognised in the statement of comprehensive income within dividends when the Fund's right to receive payments is established. Dividend income is recognised gross of withholding tax, if any. Dividend expense is recognised on the ex-dividend date.

(g) Financial assets and liabilities at fair value through profit or loss

For Net Asset Value ("NAV") purposes, the valuation of financial assets and liabilities is calculated in accordance with the Prospectus. For financial statements purposes, financial assets and liabilities have been valued in accordance with IFRS using the policies outlined below.

At 31 December 2022 and 31 December 2021, there are no material differences between these valuation methods.

In accordance with International Financial Reporting Standard ("IFRS") 9 Financial Instruments: Classification and Measurement, the Fund classifies its financial assets and liabilities at initial recognition into the categories of financial assets and financial liabilities as discussed below.

Under IFRS 9, a financial asset is classified as measured at: amortised cost, fair value through other comprehensive income ("FVOCI") or fair value through profit or loss ("FVTPL"). The classification of financial assets under IFRS 9 is based on the business model in which a financial asset is managed and on its contractual cash flow characteristics.

In evaluating the classification of its financial assets, the Fund has considered the following:

- Whether it is held within a business model whose objective is to hold assets only to collect contractual cash flows ("business model test"); and
- Whether its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest ("SPPI test").

2. Significant accounting policies (continued)

(g) Financial assets and liabilities at fair value through profit or loss (continued)

Both the business model test and SPPI test must be met in order to account for a financial asset at amortised cost or FVOCI. If both tests are not met the financial asset must be measured at FVTPL.

The Fund classifies its investments based on both the Fund's business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Fund is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The Fund has not taken the option to irrevocably designate any financial instruments as fair value through other comprehensive income.

The contractual cash flows of the Fund's debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Fund's business model's objective.

The Fund recognises a financial asset or a financial liability when, and only when, it becomes a party to the contractual provisions of the instrument. Purchases and sales of investments are recognised on the trade date, which is the date on which the Fund commits to purchase or sell the asset. Financial assets and liabilities at fair value through profit or loss are initially recognised at fair value. All transaction costs for such instruments are recognised directly in the statement of comprehensive income.

Consequently, all investments are measured at fair value through profit or loss.

The fair value of financial instruments traded in active markets (such as publicly traded derivatives, government bonds and exchange traded securities) is based on quoted market prices at the statement of financial position date.

In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value.

The Directors have appointed an Independent Pricing Committee ("IPC") to undertake certain services concerning the valuation policies and procedures relating to the Fund. The IPC is an independent body set up to: (1) establish a pricing matrix (a table which lays out a pricing source for certain assets and liabilities) which the Directors have adopted for the Fund and which is used by the Administrator to calculate the value of the assets and liabilities held by the Fund; and (2) to establish the prices of any positions held in the Fund that do not have an independently ascertainable value as per the pricing matrix. In addition, the IPC provides general governance and oversight of the valuation process.

The Fund may from time to time invest in financial instruments or securities that are not traded in an active market (for example over-the-counter (''OTC'') derivatives and private placements of both equities and fixed income securities). These financial instruments are valued at their fair value in the manner described in subsequent accounting policies.

Any exchange traded derivative instruments (including, but not limited to, options and futures) dealt in on a market are valued at the settlement price on the relevant Valuation Day for such instruments on such a market. If the settlement price is not available, their probable realisation value shall be determined with care and in good faith by the Fund.

The investments in managed funds ("managed funds") are initially measured at fair value and then carried at their NAV per unit at the statement of financial position date. This measure approximately represents the fair value of such investments. If their stated NAV per unit is not available, managed funds are valued at the latest available stated NAV per unit.

Investments are derecognised when the rights to receive cash flows have expired or the Fund has transferred substantially all of the risks and rewards of ownership.

(h) Securities sold short

The Fund may sell securities short. A short sale is a transaction in which the Fund sells a security it does not own. The proceeds received for short sales are recorded as liabilities and the Fund records an unrealised gain or loss to the extent of the difference between the proceeds received and the value of the open short position. The Fund records a realised gain or loss when the short position is closed. By entering into short sales, the Fund bears the market risk of an unfavourable change in the price of the security sold short in excess of the proceeds received. Short sales expose the Fund to potentially unlimited liability.

(i) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the assets and settle the liabilities simultaneously. As at 31 December 2022 and 31 December 2021, no financial assets and liabilities are offset in the statement of financial position. Please refer to Note 5.

2. Significant accounting policies (continued)

(j) Derivatives

The Fund may trade in derivative financial instruments whose values are based upon an underlying asset, index, currency or interest rate. The net unrealised gains or losses, rather than contracts or notional amounts, represents the approximate future cash flows from trading.

The Fund is engaged in forward currency contracts, futures contracts, option contracts, swap contracts, credit default swaps, equity swaps, interest rate swaps, total return swaps and warrants.

- Equity swaps

Equity swaps are recorded on the trade date basis and are valued based on the difference between the notional long/short position of the underlying equity security calculated from a reference price on the date of entering into the swap and the market value at the date of closing the trade, or the reporting date if prior to terminating the swap. The difference between the initial recognition amount and the market value of the open equity swaps is reflected as financial assets and liabilities at fair value through profit or loss in the statement of financial position and as net (loss)/gain on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. Realised gains or losses are recognised on the closing or trade date of the swap and are included in net (loss)/gain on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

- Forward currency contracts

Forward currency contracts are recorded on the trade date and are valued at the applicable foreign exchange rates on the last business day of the year. The difference between the fair value of the original contract amount and the fair value of the open forward currency contract position is reflected as financial assets or liabilities in the statement of financial position and as net (loss)/gain on the financial assets at fair value through profit or loss in the statement of comprehensive income. Realised gains or losses are recognised on the maturity or trade date of the contract and are included in net (loss)/gain on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

- Futures contracts

Futures contracts are recorded on the trade date and are valued at the last traded price on the last business day of the year. The difference between the original contract amount and the fair value of the open futures position is reflected as financial assets or financial liabilities at fair value through profit or loss in the statement of financial position and as net (loss)/gain on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. Realised gains or losses are recognised on the closing or trade date of the contract and are included in net (loss)/gain on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

- Option contracts

The Fund may invest in option contracts. An option contract gives the owner the right, but not the obligation, to buy (''call option'') or to sell (''put option'') a specified item at a fixed price during a specified year for a non-refundable fee (''premium''). The maximum loss to a buyer of an option is the loss of the premium. The writer of a call option has to bear the risk of an unfavourable change in the value underlying the option and, unless an offsetting long position is owned, the theoretical loss is unlimited. The loss to the writer of a put option is limited to the exercise price of the option, versus the premium collected on its sale. Option contracts are held at fair value with reference to quoted market prices, when available, or based on pricing models that consider the time value of money, volatility and the current market and contractual prices of the underlying financial instruments.

- Swap contracts

Swap contracts are contractual agreements between two parties to exchange streams of payments over time based on specified notional amounts. The swap contracts are valued at an amount equal to the gain or loss that would be realised if the position was closed out on the valuation date. The Fund's main swap contracts consist of credit default swaps, interest rate swaps and total return swaps.

Swap contracts are marked-to-market daily and changes in value are recorded as unrealised (loss)/gain. When a swap contract is terminated, the Fund will record a realised (loss)/gain equal to the difference between the proceeds from (or cost of) the closing transaction and the Fund's basis in the contract, if any. Swap transactions involve, to varying degrees, elements of credit and market risk in excess of the amounts recognised in the statement of financial position. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements, and that there may be unfavourable changes in interest rates and/or market values associated with these transactions.

- Credit default swaps

The Fund may enter into credit default swaps to manage its exposure to certain sectors of the market or to reduce credit risk. The Fund may enter into credit default swap agreements to provide a measure of protection against the default of an issuer (as buyer of protection) and/or gain credit exposure to an issuer to which it is not otherwise exposed (as seller of protection). Credit default swaps are agreements in which one party pays fixed periodic payments to counterparty in consideration for a guarantee from the counterparty to make a specific payment should a negative credit event take place (e.g. default, bankruptcy or debt restructuring). The Fund may either buy or sell (write) credit default swaps. As a buyer, the Fund will either receive from the seller an amount equal to the notional amount of the swap and deliver the referenced security or underlying securities comprising of an index or receive a net settlement of cash equal to the notional amount of the swap less the recovery value of the security or underlying securities comprising of an index. As a seller (writer), the Fund will either pay the buyer an amount equal to the notional amount of the swap and take delivery of the referenced security or underlying securities comprising of an index or pay a net settlement of cash equal to the notional amount of the swap less the recovery value of the security or underlying securities comprising of an index. In the event of default by the counterparty, the Fund may recover amounts paid under the agreement either partially or in total by offsetting any payables and/or receivables with collateral held or pledged.

These periodic payments received or made by the Fund are included in net realised (loss)/gain on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

2. Significant accounting policies (continued)

(j) Derivatives (continued)

- Interest rate swaps

Interest rate swaps relate to contracts taken out by the Fund with major brokers in which the Fund either receives or pays a floating rate of interest in return for paying or receiving, respectively, a fixed rate of interest. The payment flows are usually netted against each other, with the difference being paid by one party to the other. Changes in the value of the interest rate swap agreements and amounts received or paid in connection with them are recognised as net (loss)/gain on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

- Total return swaps

Total return swaps are contracts in which the Fund pays or receives a series of cash flows based upon the total return of a specified asset in return for paying or receiving, respectively, a fixed or floating rate of interest based upon that same specified asset.

- Warrants

The Fund invests in warrants through listed exchanges and OTC markets. The listed warrants are traded on recognised exchanges and valued at the last traded price. OTC traded warrants are valued by reference to quoted prices. Change in realised and unrealised gains and losses are recorded in the statement of comprehensive income.

(k) Realised and unrealised gains and losses

All realised and unrealised gains and losses on securities and derivatives are recognised as net (loss)/gain on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. The cost of securities is accounted for on a specific identification basis. Unrealised gains and losses comprise changes in the fair value of financial instruments for the year and from reversal of prior year's unrealised gains and losses for financial instruments which were realised in the reporting year. Realised gains and losses represent the difference between an instrument's initial carrying amount and disposal amount, or cash payments or receipts made in respect of derivative contracts (excluding payments or receipts on collateral margin accounts for such instruments).

(l) Transaction costs

Transaction costs are incremental costs, which are separately identifiable and directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. Transaction costs incurred by the Fund during the year are recognised in the statement of comprehensive income as part of net (loss)/gain on financial assets and liabilities at fair value through profit or loss.

(m) Functional and presentation currency

Items included in the Fund's financial statements are measured using the currency of the primary economic environment in which it operates (the "functional currency"). This is United States Dollars ("US$") for all sub-funds except Man GLG European Equity Alternative, Man GLG European Mid-Cap Equity Alternative, Man GLG High Yield Opportunities, Man GLG High Yield Opportunities DE, Man GLG RI Sustainable Energy Transition Alternative, Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities and Man GLG RI Sustainable Credit Opportunities is Euro ("€"), Man GLG Japan Equity Alternative for which the functional currency is Japanese Yen ("JPY") and Man GLG Alpha Select Alternative for which the functional currency is Pound Sterling ("£"). The Fund has adopted the functional currency of each sub-fund as the presentation currency for these financial statements. There has been no change in each sub-fund's functional currency since its inception. The Fund's functional and presentational currency is United States Dollars.

(n) Foreign currency

Transactions during the year denominated in foreign currencies have been translated at the rates of exchange ruling at the dates of transactions. Assets and liabilities denominated in foreign currencies are translated at the rates of exchange in effect at the date of the statement of financial position. For investment transactions and investments held as at year end denominated in foreign currency, resulting gains or losses are included in the net (loss)/gain on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. All other foreign currency gains and losses are also included in the net (loss)/gain on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

The combined fund balances are expressed in US$, being the presentational currency of the Fund as a whole. For combined fund balances in the statement of financial position, the non-US$ Portfolios are translated using the exchange rate at the date of the statement of financial position. For combined fund balances in the statement of comprehensive income, the non-US$ Portfolios are translated at the average exchange rate prevailing during the year. The combined subscriptions and redemptions in the statement of changes in net assets are also translated at the average rate prevailing during the current year. The translation (loss)/gain resulting from the preparation of the combined fund balances in the financial statements amounts to a loss of US$327,278,344 (31 December 2021: loss of US$130,562,397) which has been shown as other comprehensive income in the combined fund column in the statement of comprehensive income. The gain/loss does not have any effect on the individual Portfolios.

2. Significant accounting policies (continued)

(o) Repurchase agreements and reverse repurchase agreements

The Fund may enter into securities sold under agreements to repurchase (''repurchase agreements''), under the terms of the repurchase agreement, with selected counterparties under which the Fund acquires securities as collateral subject to an obligation of the counterparty to repurchase and the Fund to resell the securities at an agreed upon time and price. The Fund and counterparties are permitted to sell, re-pledge, or use the collateral associated with the transaction. Upon an event of default under the terms of the repurchase agreement, both parties have the right to set-off. Repurchase agreements are reflected in the statement of financial position and included in net (loss)/gain on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. Realised gains/losses are included in net (loss)/gain on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. The difference between the sale and repurchase prices is treated as interest expense and is accrued over the life of the agreement and is included in the statement of comprehensive income.

Securities purchased under agreements to re-sell (''reverse repurchase agreements'') are treated as collateralised financing transactions and are carried at the amounts at which the securities were acquired plus accrued interest, which approximates fair value. It is the Fund's policy to take possession of reverse repurchase agreements. Reverse repurchase agreements are reflected in the statement of financial position and included in net (loss)/gain on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. Realised gains/losses are included in net (loss)/gain on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. Interest earned on securities owned and reverse repurchase agreements are included in the statement of comprehensive income.

(p) Other expenses

Other expenses are recognised in the statement of comprehensive income on an accruals basis.

(q) Investor Money Regulations

In response to the Central Bank publishing the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) Investor Money Regulations 2015 for Fund Service Providers (the "Investor Money Regulations" or "IMR") in March 2015 (effective from 1 July 2016), Man Asset Management (Ireland) Limited (the "Manager") undertook, together with BNY Mellon Fund Services (Ireland) Designated Activity Company, a review of the way in which subscription, distribution and redemption monies are routed to and from the Fund or the relevant sub-fund. As a result of this review, subscription and redemption monies are routed through a sub-fund cash collection account in the name of the sub-fund. Pending issue of the units and / or payment of subscription proceeds to an account in the name of the sub-funds, and pending payment of redemption proceeds or distributions, the relevant investor will be an unsecured creditor of the sub-fund in respect of amounts paid by or due to it.

(r) Redeemable Participating Shares

Redeemable shares are classified as equity instruments when:

- The redeemable shares entitle the holder to a pro rata share of the Fund's net assets in the event of the Fund's liquidation;
- The redeemable shares are in the class of instruments that is subordinate to all other classes of instruments;
- All redeemable shares in the class of instruments that is subordinate to all other classes of instruments have identical features;
- The redeemable shares do not include any contractual obligation to deliver cash or another financial asset other than the holder's rights to a pro rata share of the Fund's net assets; and
- The total expected cash flows attributable to the redeemable shares over the life of the instrument are based substantially on the profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Fund over the life of the instrument.

In addition to the redeemable shares having all of the above features, the Fund must have no other financial instrument or contract that has:

- Total cash flows based substantially on the profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Fund; and
- The effect of substantially restricting or fixing the residual return to the redeemable shareholders.

The Fund continuously assesses the classification of the Redeemable Participating Shares. If the Redeemable Participating Shares cease to have all the features, or meet all the conditions set out, to be classified as equity, the Fund will reclassify them as financial liabilities and measure them at fair value at the date of reclassification, with any differences from the previous carrying amount recognised in equity. If the Redeemable Participating Shares subsequently have all the features and meet the conditions to be classified as equity, the Fund will reclassify them as equity instruments and measure them at the carrying amount of the liabilities at the date of the reclassification.

As at 31 December 2022 and 31 December 2021, the Fund classified its Redeemable Participating Shares as liability.

Shareholder transactions include subscriptions received in advance and redemptions in the process of being paid.

2. Significant accounting policies (continued)

(s) Cash and cash equivalents

Cash and cash equivalents in the statement of financial position may consist of cash at bank, demand deposits, short-term deposits in financial institutions and short-term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, with original maturities of three months or less. Short-term investments that are not held for the purpose of meeting short-term cash commitments and restricted margin accounts are not considered cash and cash equivalents. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts when applicable.

(t) Bank overdraft

Bank overdraft in the statement of financial position consists of negative cash balances on the bank accounts at the year end. Interest is charged on these bank overdraft balances.

(u) Collateral balances with brokers and collateral balances due to brokers

Collateral balances with brokers and collateral balances due to brokers include amounts transferred as collateral against open derivative contracts. Amounts receivable from short sales and collateral may be restricted in whole or in part until the related securities are purchased. To the extent that units are purchased on margin, the margin debt may be secured on the related units.

(v) Due from and to brokers

Due from brokers include receivables for securities sold (in a regular way transaction) that have been contracted for but not yet delivered on the statement of financial position date. These are carried at amortised cost using the effective interest method less any allowance for impairment. Due to brokers are payables for securities purchased (in a regular way transaction) that have been contracted for but not yet delivered on the statement of financial position date. These are measured at amortised cost using the effective interest method.

(w) Distributions to shareholders

In accordance with the Fund's Prospectus, the Fund may fully distribute its distributable income to shareholders.

Distributable income includes capital gains arising from the disposal of investments.

Unrealised gains and losses are included in the net assets attributable to shareholders and are not distributable until realised. Capital losses are not distributed to shareholders, but are retained to be offset against any future realised capital gains. Distributions to shareholders are recognised in statement of comprehensive income as finance costs.

(x) Preliminary expenses

The Fund has borne its formation expenses, including, without limitation, legal, accounting, filing and administration expenses associated with the organisation of the Fund and the offering of shares in the year in which they were incurred. For NAV purposes the formation expenses are amortised over the 36 months of trading of the Fund.

3. Cash and cash equivalents, bank overdraft, collateral balances with brokers and collateral balances due to brokers

At the year end, amounts disclosed as cash and cash equivalents, bank overdraft, collateral balances with brokers and collateral balances due to brokers were held at the Bank of America Merrill Lynch, Bank of New York Mellon (London Branch), Bank of Nova Scotia, Barclays Plc, BNP Paribas, Citibank N.A., Credit Suisse AG Ireland, Credit Suisse Securities Europe Limited, Deutsche Bank AG, London, Goldman Sachs International, HSBC Bank Plc, JP Morgan Securities Plc, Morgan Stanley & Co. International Plc, Nomura Holdings and Royal Bank of Scotland. Collateral balances with brokers represent the margin account balances held with the broker and collateral balances due to broker represents an amount payable to broker as a result of margin or collateral amount payable at the year end. These include amounts transferred as collateral (which is subject to a security) against open derivatives, short positions or financial instruments purchased on margin, deposits held at call with banks and other short term highly liquid investments with original maturities of three months or less.

Included in cash and cash equivalents balances at 31 December 2022 are French Discount T-bills with, a fair value of €Nil (cost: €Nil) (31 December 2021: €800,520 (cost: €801,634)) for Man GLG RI Sustainable Energy Transition Alternative, US T-bills with a fair value of US$99,694,189 (cost: US$99,701,722) (31 December 2021: US$Nil (cost: US$Nil)) for Man AHL TargetRisk, a fair value of US$10,857,367 (cost: US$10,822,244) (31 December 2021: US$4,999,443 (cost: US$4,999,625)) for Man GLG Credit Multi-Strategy Alternative, a fair value of US$Nil (cost: US$Nil) (31 December 2021: US$200,000 (cost: US$199,994)) for Man AHL Multi Strategy Alternative and a fair value of US$4,982,435 (cost: US$4,976,688) (31 December 2021: US$Nil (cost: US$Nil)) for Man GLG Core Economy Alternative.

Due from brokers and to brokers represent receivables for financial instruments sold and payables for financial instruments purchased that have been contracted for but not yet settled or delivered on the statement of financial position date, respectively.

The portion of collateral balance with/due to brokers represented by collateral as at 31 December 2022 and 31 December 2021 is outlined below:

	31 December 2022	31 December 2021
Man GLG Alpha Select Alternative	(£61,949,420)	(£25,560,175)
Man GLG European Equity Alternative	€4,016,492	€9,712,112
Man AHL Multi Strategy Alternative	US$1,369,051	US$6,545,867
Man AHL TargetRisk	US$142,122,128	(US$36,281,582)
Man GLG European Mid-Cap Equity Alternative	(€545,727)	€3,631,403
Man GLG Global Emerging Markets Debt Total Return	(US$11,045,905)	(US$8,716,689)
Man GLG Innovation Equity Alternative	US$138,010	US$10,122,085
Man Alternative Style Risk Premia	(US$8,792,541)	US$4,350,439
Man AHL Active Balanced	(US$11,952,478)	US$288,769
Man GLG High Yield Opportunities	€35,980,114	€21,434,495
Man GLG Credit Multi-Strategy Alternative	(US$402,779)	US$3,203,447
Man GLG Event Driven Alternative	US$26,767,129	US$38,468,642
Man GLG Global Debt Total Return	US$537,180	US$536,109
Man GLG High Yield Opportunities DE	€5,829,523	€18,701,810
Man GLG Global Consumer Equity Alternative	n/a	(US$33)
Man GLG Japan Equity Alternative	n/a	(¥627)
Man GLG US Equity Extended	n/a	(US$138,223)
Man AHL TargetRisk Moderate	US$638,676	US$245,864
Man GLG Asia Pacific (ex-Japan) Equity Alternative	US$1,774,560	US$641,633
Man AHL Target Growth Alternative	(US$920,735)	US$460,490
Man GLG Convertible Arbitrage Alternative	(US$14,566,768)	US$6,837,806
Man GLG RI Global Sustainable Growth Alternative	US$2,974,269	US$2,574,495
Man GLG RI Sustainable Energy Transition Alternative	€472,014	€731,652
Man AHL Global Bond	(US$501,472)	US$547,352
Man GLG Senior Secured Opportunities	€369,398	n/a
Man GLG European High Yield Opportunities	€1,177,020	n/a
Man GLG RI Sustainable Credit Opportunities	€412,322	n/a
Man AHL TargetClimate	US$1,294,495	n/a
Man GLG Core Economy Alternative	US$3,135,000	n/a

4. Financial assets and liabilities at fair value through profit or loss

Collateral received

Repurchase agreements:

	31 December 2022	31 December 2021
Liabilities		
Man GLG High Yield Opportunities	€137,635,341	-
Man GLG High Yield Opportunities DE	€18,788,222	€40,923,482
Man GLG Senior Secured Opportunities	€385,467	-
Man GLG European High Yield Opportunities	€747,980	-
Man GLG RI Sustainable Credit Opportunities	€138,252	-

As at 31 December 2022, the fair value of securities pledged as collateral in relation to the repurchase agreements was €166,284,671 (31 December 2021: €Nil) for Man GLG High Yield Opportunities, €24,638,825 (31 December 2021: €46,521,063) for Man GLG High Yield Opportunities DE, €498,997 (31 December 2021: n/a) for Man GLG Senior Secured Opportunities, €1,047,309 (31 December 2021: n/a) for Man GLG European High Yield Opportunities and €190,691 (31 December 2021: n/a) for Man GLG RI Sustainable Credit Opportunities.

Fair value of financial instruments

The Fund classifies fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in determining the measurements in line with IFRS 13.

The fair value hierarchy has the following levels:

- Level 1 – Quoted market price in an active market for an identical instrument.
- Level 2 – Valuation techniques based on observable inputs. This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.
- Level 3 – Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs could have a significant impact on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments where significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

Valuation techniques

Listed or publicly traded investment in equity and debt securities, managed funds and derivatives

When fair values of listed securities and debt securities at the reporting date, as well as publicly traded derivatives, are based on quoted market prices or binding dealer price quotations, without any deduction for transaction costs, the instruments are included within Level 1 of the hierarchy.

Unlisted debt securities and treasury bills

The Fund invests in debt securities, corporate and government bonds and treasury securities. In the absence of a quoted price in an active market, they are valued using observable inputs such as recently executed transaction prices in securities of the issuer or comparable issuers and yield curves. Adjustments are made to the valuations when necessary to recognise differences in the instruments terms. To the extent that the significant inputs are observable, the Fund categorises these investments as Level 2.

Unlisted asset-backed securities

The fair values of investments in asset-backed securities, for which there is currently no active market, are calculated using a valuation model which is accepted in the industry. The most frequently applied valuation techniques include forward pricing and swap models, using present value calculations. The models incorporate various inputs including both credit and debit valuation adjustments for counterparty and own credit risk, foreign exchange spot and forward rates and interest rate curves. For these financial instruments, significant inputs into models are market observable and are included within Level 2.

Over-the-counter derivatives

The Fund uses widely recognised valuation models for determining fair values of over-the-counter interest rate swaps, currency swaps and forward foreign exchange contracts. The most frequently applied valuation techniques include forward pricing and swap models, using present value calculations. The models incorporate various inputs including both credit and debit valuation adjustments for counterparty and own credit risk, foreign exchange spot and forward rates and interest rate curves. For these financial instruments, significant inputs into models are market observable and are included within Level 2.

Unlisted equity investments

The Fund invests in private equity companies which are not quoted in an active market. Transactions in such investments do not occur on a regular basis. The Fund uses a market based valuation technique for these positions. The Investment Manager determines comparable public companies (peers) based on industry, size, leverage and strategy, and calculates an appropriate earnings multiple for each comparable company identified. The multiple is calculated by dividing the enterprise value of the comparable company by an earnings measure. The trading multiple is then discounted for considerations such as illiquidity and size differences between the comparable companies based on company-specific facts and circumstances. The discounted multiple is applied to the corresponding earnings measure of the investee company to measure the fair value. The Fund classifies the fair value of these investments as Level 3.

For all other financial instruments, fair value is determined using valuation techniques. Valuation techniques include net present value techniques, comparison to similar instruments for which market observable prices exist, options pricing models and other relevant valuation models.

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

The following tables summarise the financial instruments at fair value through profit or loss as at 31 December 2022 and 31 December 2021 and the financial instruments measured at fair value in the statement of financial position grouped into the fair value hierarchy:

Man GLG Alpha Select Alternative

31 December 2022	Level 1 £	Level 2 £	Level 3 £	Total Fair Value £
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds				
Equities	4,903,687	-	-	4,903,687
Total equities and managed funds	4,903,687	-	-	4,903,687
Interest bearing securities				
Government bonds	1,589,323,351	-	-	1,589,323,351
Total interest bearing securities	1,589,323,351	-	-	1,589,323,351
Derivatives				
Equity swaps	-	84,679,445	-	84,679,445
Forward currency contracts	-	21,027,245	-	21,027,245
Option contracts	1,513,260	-	-	1,513,260
Total derivatives	1,513,260	105,706,690	-	107,219,950
Total financial assets at fair value through profit or loss	1,595,740,298	105,706,690	-	1,701,446,988
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Equity swaps	-	(76,003,959)	-	(76,003,959)
Forward currency contracts	-	(1,073,756)	-	(1,073,756)
Futures contracts	(305,480)	-	-	(305,480)
Total derivatives	(305,480)	(77,077,715)	-	(77,383,195)
Total financial liabilities at fair value through profit or loss	(305,480)	(77,077,715)	-	(77,383,195)
31 December 2021				
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds				
Equities	1,115,748	-	-	1,115,748
Total equities and managed funds	1,115,748	-	-	1,115,748
Interest bearing securities				
Government bonds	946,187,874	-	-	946,187,874
Total interest bearing securities	946,187,874	-	-	946,187,874
Derivatives				
Equity swaps	-	168,718,724	-	168,718,724
Forward currency contracts	-	42,539	-	42,539
Option contracts	2,726,850	-	-	2,726,850
Total derivatives	2,726,850	168,761,263	-	171,488,113
Total financial assets at fair value through profit or loss	950,030,472	168,761,263	-	1,118,791,735
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Equity swaps	-	(55,530,816)	-	(55,530,816)
Forward currency contracts	-	(20,106,403)	-	(20,106,403)
Futures contracts	(10,706,856)	-	-	(10,706,856)
Total derivatives	(10,706,856)	(75,637,219)	-	(86,344,075)
Total financial liabilities at fair value through profit or loss	(10,706,856)	(75,637,219)	-	(86,344,075)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG European Equity Alternative

31 December 2022	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds				
Equities	135,333,386	-	571,244	135,904,630
Rights	-	-	74,758	74,758
Real estate investment trusts	37,746	-	-	37,746
Total equities and managed funds	135,371,132	-	646,002	136,017,134
Derivatives				
Equity swaps	-	20,830,212	143,697	20,973,909
Forward currency contracts	-	1,452,186	-	1,452,186
Futures contracts	293,846	-	-	293,846
Option contracts	10,651	-	-	10,651
Warrants	17,370	-	-	17,370
Total derivatives	321,867	22,282,398	143,697	22,747,962
Total financial assets at fair value through profit or loss	135,692,999	22,282,398	789,699	158,765,096
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Equity swaps	-	(16,948,658)	(3,099,465)	(20,048,123)
Forward currency contracts	-	(1,264,106)	-	(1,264,106)
Futures contracts	(221,184)	-	-	(221,184)
Total derivatives	(221,184)	(18,212,764)	(3,099,465)	(21,533,413)
Total financial liabilities at fair value through profit or loss	(221,184)	(18,212,764)	(3,099,465)	(21,533,413)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG European Equity Alternative (continued)

31 December 2021	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds				
Equities	144,027,873	-	-	144,027,873
Rights	-	-	461,340	461,340
Real estate investment trusts	2,789	-	-	2,789
Total equities and managed funds	144,030,662	-	461,340	144,492,002
Interest bearing securities				
Government bonds	50,114,535	-	-	50,114,535
Total interest bearing securities	50,114,535	-	-	50,114,535
Derivatives				
Equity swaps	-	29,819,831	142,551	29,962,382
Forward currency contracts	-	1,527,697	-	1,527,697
Futures contracts	123,841	-	-	123,841
Warrants	39,828	-	10	39,838
Total derivatives	163,669	31,347,528	142,561	31,653,758
Total financial assets at fair value through profit or loss	194,308,866	31,347,528	603,901	226,260,295
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Equity swaps	-	(27,487,408)	(3,503,143)	(30,990,551)
Forward currency contracts	-	(436,042)	-	(436,042)
Futures contracts	(650,379)	-	-	(650,379)
Option contracts	(3,969)	-	-	(3,969)
Total derivatives	(654,348)	(27,923,450)	(3,503,143)	(32,080,941)
Total financial liabilities at fair value through profit or loss	(654,348)	(27,923,450)	(3,503,143)	(32,080,941)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man AHL Multi Strategy Alternative

31 December 2022	Level 1 US$	Level 2 US$	Level 3 US$	Total Fair Value US$
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Government bonds	13,484,100	-	-	13,484,100
Total interest bearing securities	13,484,100	-	-	13,484,100
Derivatives				
Equity swaps	-	394,039	-	394,039
Forward currency contracts	-	1,115,948	-	1,115,948
Futures contracts	311,851	-	-	311,851
Option contracts	22,782	-	-	22,782
Total derivatives	334,633	1,509,987	-	1,844,620
Total financial assets at fair value through profit or loss	13,818,733	1,509,987	-	15,328,720
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Equity swaps	-	(346,556)	(11,691)	(358,247)
Forward currency contracts	-	(1,041,982)	-	(1,041,982)
Futures contracts	(239,253)	-	-	(239,253)
Option contracts	(586,347)	-	-	(586,347)
Total derivatives	(825,600)	(1,388,538)	(11,691)	(2,225,829)
Total financial liabilities at fair value through profit or loss	(825,600)	(1,388,538)	(11,691)	(2,225,829)
31 December 2021				
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Government bonds	10,059,230	-	-	10,059,230
Total interest bearing securities	10,059,230	-	-	10,059,230
Derivatives				
Equity swaps	-	3,396,845	-	3,396,845
Forward currency contracts	-	3,568,062	-	3,568,062
Futures contracts	278,709	-	-	278,709
Option contracts	5,275	18,003	-	23,278
Total derivatives	283,984	6,982,910	-	7,266,894
Total financial assets at fair value through profit or loss	10,343,214	6,982,910	-	17,326,124
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Equity swaps	-	(2,539,912)	-	(2,539,912)
Forward currency contracts	-	(2,839,151)	-	(2,839,151)
Futures contracts	(168,340)	-	-	(168,340)
Option contracts	(780,710)	(391,626)	-	(1,172,336)
Total derivatives	(949,050)	(5,770,689)	-	(6,719,739)
Total financial liabilities at fair value through profit or loss	(949,050)	(5,770,689)	-	(6,719,739)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man AHL TargetRisk

31 December 2022	Level 1 US$	Level 2 US$	Level 3 US$	Total Fair Value US$
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Government bonds	2,271,673,299	-	-	2,271,673,299
Total interest bearing securities	2,271,673,299	-	-	2,271,673,299
Derivatives				
Credit default swaps	-	11,028,307	-	11,028,307
Forward currency contracts	-	9,591,374	-	9,591,374
Futures contracts	840,456	-	-	840,456
Total derivatives	840,456	20,619,681	-	21,460,137
Total financial assets at fair value through profit or loss	2,272,513,755	20,619,681	-	2,293,133,436
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Forward currency contracts	-	(11,938,325)	-	(11,938,325)
Futures contracts	(89,928,699)	-	-	(89,928,699)
Total return swaps	-	(25,900,241)	-	(25,900,241)
Total derivatives	(89,928,699)	(37,838,566)	-	(127,767,265)
Total financial liabilities at fair value through profit or loss	(89,928,699)	(37,838,566)	-	(127,767,265)
31 December 2021				
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Government bonds	2,764,731,207	-	-	2,764,731,207
Total interest bearing securities	2,764,731,207	-	-	2,764,731,207
Derivatives				
Credit default swaps	-	189,523,784	-	189,523,784
Forward currency contracts	-	30,720,690	-	30,720,690
Futures contracts	86,447,669	-	-	86,447,669
Total return swaps	-	32,198,773	-	32,198,773
Total derivatives	86,447,669	252,443,247	-	338,890,916
Total financial assets at fair value through profit or loss	2,851,178,876	252,443,247	-	3,103,622,123
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Credit default swaps	-	(1,792,533)	-	(1,792,533)
Forward currency contracts	-	(24,568,969)	-	(24,568,969)
Futures contracts	(38,533,526)	-	-	(38,533,526)
Total derivatives	(38,533,526)	(26,361,502)	-	(64,895,028)
Total financial liabilities at fair value through profit or loss	(38,533,526)	(26,361,502)	-	(64,895,028)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG European Mid-Cap Equity Alternative

31 December 2022	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds				
Equities	29,259,758	-	-	29,259,758
Preferred stocks	5,297,110	-	-	5,297,110
Real estate investment trusts	1,149,448	-	-	1,149,448
Total equities and managed funds	35,706,316	-	-	35,706,316
Interest bearing securities				
Government bonds	28,830,850	-	-	28,830,850
Total interest bearing securities	28,830,850	-	-	28,830,850
Derivatives				
Equity swaps	-	10,544,682	-	10,544,682
Forward currency contracts	-	326,027	-	326,027
Total derivatives	-	10,870,709	-	10,870,709
Total financial assets at fair value through profit or loss	64,537,166	10,870,709	-	75,407,875
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Equity swaps	-	(3,908,521)	-	(3,908,521)
Forward currency contracts	-	(5,572)	-	(5,572)
Futures contracts	(124,970)	-	-	(124,970)
Total derivatives	(124,970)	(3,914,093)	-	(4,039,063)
Total financial liabilities at fair value through profit or loss	(124,970)	(3,914,093)	-	(4,039,063)
31 December 2021				
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds				
Equities	34,484,005	-	-	34,484,005
Preferred stocks	8,075,340	-	-	8,075,340
Total equities and managed funds	42,559,345	-	-	42,559,345
Interest bearing securities				
Government bonds	22,546,338	-	-	22,546,338
Total interest bearing securities	22,546,338	-	-	22,546,338
Derivatives				
Equity swaps	-	7,398,437	-	7,398,437
Forward currency contracts	-	10,142	-	10,142
Total derivatives	-	7,408,579	-	7,408,579
Total financial assets at fair value through profit or loss	65,105,683	7,408,579	-	72,514,262
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Equity swaps	-	(3,365,756)	-	(3,365,756)
Forward currency contracts	-	(30,624)	-	(30,624)
Total derivatives	-	(3,396,380)	-	(3,396,380)
Total financial liabilities at fair value through profit or loss	-	(3,396,380)	-	(3,396,380)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Global Emerging Markets Debt Total Return

31 December 2022	Level 1 US$	Level 2 US$	Level 3 US$	Total Fair Value US$
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Government bonds	671,161,818	8,753,400	-	679,915,218
Total interest bearing securities	671,161,818	8,753,400	-	679,915,218
Derivatives				
Credit default swaps	-	44,787,201	-	44,787,201
Forward currency contracts	-	7,267,481	-	7,267,481
Interest rate swaps	-	1,716,887	-	1,716,887
Total derivatives	-	53,771,569	-	53,771,569
Total financial assets at fair value through profit or loss	671,161,818	62,524,969	-	733,686,787
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Credit default swaps	-	(4,350)	-	(4,350)
Forward currency contracts	-	(5,246,118)	-	(5,246,118)
Total derivatives	-	(5,250,468)	-	(5,250,468)
Total financial liabilities at fair value through profit or loss	-	(5,250,468)	-	(5,250,468)
31 December 2021				
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Government bonds	979,487,383	-	-	979,487,383
Total interest bearing securities	979,487,383	-	-	979,487,383
Derivatives				
Credit default swaps	-	53,639,409	-	53,639,409
Forward currency contracts	-	12,742,506	-	12,742,506
Total derivatives	-	66,381,915	-	66,381,915
Total financial assets at fair value through profit or loss	979,487,383	66,381,915	-	1,045,869,298
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Credit default swaps	-	(5,051,374)	-	(5,051,374)
Forward currency contracts	-	(3,926,503)	-	(3,926,503)
Total derivatives	-	(8,977,877)	-	(8,977,877)
Total financial liabilities at fair value through profit or loss	-	(8,977,877)	-	(8,977,877)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Innovation Equity Alternative

31 December 2022	Level 1 US$	Level 2 US$	Level 3 US$	Total Fair Value US$
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds				
Equities	77,388,026	-	-	77,388,026
Real estate investment trusts	4,363,674	-	-	4,363,674
Total equities and managed funds	81,751,700	-	-	81,751,700
Interest bearing securities				
Government bonds	133,496,715	-	-	133,496,715
Total interest bearing securities	133,496,715	-	-	133,496,715
Derivatives				
Equity swaps	-	3,098,934	-	3,098,934
Forward currency contracts	-	1,375,535	-	1,375,535
Option contracts	253,935	-	-	253,935
Total derivatives	253,935	4,474,469	-	4,728,404
Total financial assets at fair value through profit or loss	215,502,350	4,474,469	-	219,976,819
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Equity swaps	-	(276,725)	-	(276,725)
Forward currency contracts	-	(136,376)	-	(136,376)
Total derivatives	-	(413,101)	-	(413,101)
Total financial liabilities at fair value through profit or loss	-	(413,101)	-	(413,101)
31 December 2021				
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds				
Equities	482,777,373	-	-	482,777,373
Total equities and managed funds	482,777,373	-	-	482,777,373
Interest bearing securities				
Government bonds	144,975,875	-	-	144,975,875
Total interest bearing securities	144,975,875	-	-	144,975,875
Derivatives				
Equity swaps	-	4,277,387	-	4,277,387
Forward currency contracts	-	4,542,187	-	4,542,187
Option contracts	80,700	-	-	80,700
Total derivatives	80,700	8,819,574	-	8,900,274
Total financial assets at fair value through profit or loss	627,833,948	8,819,574	-	636,653,522
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Equity swaps	-	(4,827,785)	-	(4,827,785)
Forward currency contracts	-	(56,152)	-	(56,152)
Futures contracts	(227,235)	-	-	(227,235)
Total derivatives	(227,235)	(4,883,937)	-	(5,111,172)
Total financial liabilities at fair value through profit or loss	(227,235)	(4,883,937)	-	(5,111,172)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man Alternative Style Risk Premia

31 December 2022	Level 1 US$	Level 2 US$	Level 3 US$	Total Fair Value US$
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds				
Equities	200,517,432	-	-	200,517,432
Total equities and managed funds	200,517,432	-	-	200,517,432
Interest bearing securities				
Government bonds	69,192,611	-	-	69,192,611
Total interest bearing securities	69,192,611	-	-	69,192,611
Derivatives				
Equity swaps	-	12,595,904	-	12,595,904
Forward currency contracts	-	5,182,780	-	5,182,780
Futures contracts	3,381,071	-	-	3,381,071
Total return swaps	-	2,303,096	-	2,303,096
Total derivatives	3,381,071	20,081,780	-	23,462,851
Total financial assets at fair value through profit or loss	273,091,114	20,081,780	-	293,172,894
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Equity swaps	-	(5,113,281)	-	(5,113,281)
Forward currency contracts	-	(5,128,132)	-	(5,128,132)
Futures contracts	(1,175,954)	-	-	(1,175,954)
Total derivatives	(1,175,954)	(10,241,413)	-	(11,417,367)
Total financial liabilities at fair value through profit or loss	(1,175,954)	(10,241,413)	-	(11,417,367)
31 December 2021				
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds				
Equities	261,291,563	-	-	261,291,563
Preferred stocks	904,754	-	-	904,754
Total equities and managed funds	262,196,317	-	-	262,196,317
Interest bearing securities				
Government bonds	24,998,707	-	-	24,998,707
Total interest bearing securities	24,998,707	-	-	24,998,707
Derivatives				
Equity swaps	-	1,399,669	-	1,399,669
Forward currency contracts	-	10,607,778	-	10,607,778
Futures contracts	4,834,639	-	-	4,834,639
Total return swaps	-	13,712,581	-	13,712,581
Total derivatives	4,834,639	25,720,028	-	30,554,667
Total financial assets at fair value through profit or loss	292,029,663	25,720,028	-	317,749,691
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Equity swaps	-	(11,136,182)	-	(11,136,182)
Forward currency contracts	-	(8,112,009)	-	(8,112,009)
Futures contracts	(1,033,073)	-	-	(1,033,073)
Total derivatives	(1,033,073)	(19,248,191)	-	(20,281,264)
Total financial liabilities at fair value through profit or loss	(1,033,073)	(19,248,191)	-	(20,281,264)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man AHL Active Balanced

31 December 2022	Level 1 US$	Level 2 US$	Level 3 US$	Total Fair Value US$
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Government bonds	307,046,971	-	-	307,046,971
Total interest bearing securities	307,046,971	-	-	307,046,971
Derivatives				
Forward currency contracts	-	95,068	-	95,068
Futures contracts	126,868	-	-	126,868
Total derivatives	126,868	95,068	-	221,936
Total financial assets at fair value through profit or loss	307,173,839	95,068	-	307,268,907
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Forward currency contracts	-	(3,714,524)	-	(3,714,524)
Futures contracts	(19,750,866)	-	-	(19,750,866)
Total derivatives	(19,750,866)	(3,714,524)	-	(23,465,390)
Total financial liabilities at fair value through profit or loss	(19,750,866)	(3,714,524)	-	(23,465,390)
31 December 2021				
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Government bonds	364,791,015	-	-	364,791,015
Total interest bearing securities	364,791,015	-	-	364,791,015
Derivatives				
Forward currency contracts	-	877,968	-	877,968
Futures contracts	20,922,884	-	-	20,922,884
Total derivatives	20,922,884	877,968	-	21,800,852
Total financial assets at fair value through profit or loss	385,713,899	877,968	-	386,591,867
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Forward currency contracts	-	(4,159,677)	-	(4,159,677)
Futures contracts	(8,420,793)	-	-	(8,420,793)
Total derivatives	(8,420,793)	(4,159,677)	-	(12,580,470)
Total financial liabilities at fair value through profit or loss	(8,420,793)	(4,159,677)	-	(12,580,470)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG High Yield Opportunities

31 December 2022	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds				
Equities	9,930	2,887,129	7,501,960	10,399,019
Preferred stocks	-	1,399,151	-	1,399,151
Total equities and managed funds	9,930	4,286,280	7,501,960	11,798,170
Interest bearing securities				
Convertible bonds	-	18,332,774	-	18,332,774
Corporate bonds	-	978,271,694	2,828,329	981,100,023
Total interest bearing securities	-	996,604,468	2,828,329	999,432,797
Derivatives				
Credit default swaps	-	11,350	-	11,350
Forward currency contracts	-	11,035,777	-	11,035,777
Total return swaps	-	3,573,702	-	3,573,702
Total derivatives	-	14,620,829	-	14,620,829
Total financial assets at fair value through profit or loss	9,930	1,015,511,577	10,330,289	1,025,851,796
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Credit default swaps	-	(3,311,723)	-	(3,311,723)
Forward currency contracts	-	(19,727,596)	-	(19,727,596)
Futures contracts	(792,076)	-	-	(792,076)
Total derivatives	(792,076)	(23,039,319)	-	(23,831,395)
Total financial liabilities at fair value through profit or loss	(792,076)	(23,039,319)	-	(23,831,395)
31 December 2021				
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds				
Equities	20,428,403	6,545,248	-	26,973,651
Total equities and managed funds	20,428,403	6,545,248	-	26,973,651
Interest bearing securities				
Convertible bonds	-	25,749,055	-	25,749,055
Corporate bonds	-	608,093,019	3,198,009	611,291,028
Total interest bearing securities	-	633,842,074	3,198,009	637,040,083
Derivatives				
Forward currency contracts	-	4,398,736	-	4,398,736
Total return swaps	-	1,033,583	-	1,033,583
Total derivatives	-	5,432,319	-	5,432,319
Total financial assets at fair value through profit or loss	20,428,403	645,819,641	3,198,009	669,446,053
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Credit default swaps	-	(5,540,962)	-	(5,540,962)
Forward currency contracts	-	(6,068,730)	-	(6,068,730)
Total return swaps	-	(571,423)	-	(571,423)
Total derivatives	-	(12,181,115)	-	(12,181,115)
Total financial liabilities at fair value through profit or loss	-	(12,181,115)	-	(12,181,115)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Credit Multi-Strategy Alternative

31 December 2022	Level 1 US$	Level 2 US$	Level 3 US$	Total Fair Value US$
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Corporate bonds	-	1,766	-	1,766
Government bonds	5,651,858	-	-	5,651,858
Total interest bearing securities	5,651,858	1,766	-	5,653,624
Derivatives				
Forward currency contracts	-	161,723	-	161,723
Total derivatives	-	161,723	-	161,723
Total financial assets at fair value through profit or loss	5,651,858	163,489	-	5,815,347
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Forward currency contracts	-	(45,474)	-	(45,474)
Total derivatives	-	(45,474)	-	(45,474)
Total financial liabilities at fair value through profit or loss	-	(45,474)	-	(45,474)
31 December 2021				
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds				
Equities	-	160,764	-	160,764
Total equities and managed funds	-	160,764	-	160,764
Interest bearing securities				
Convertible bonds	-	9,321,166	-	9,321,166
Corporate bonds	-	7,571,106	170,035	7,741,141
Government bonds	9,249,758	-	-	9,249,758
Total interest bearing securities	9,249,758	16,892,272	170,035	26,312,065
Derivatives				
Credit default swaps	-	692,674	-	692,674
Equity swaps	-	86,705	-	86,705
Forward currency contracts	-	271,954	-	271,954
Futures contracts	463	-	-	463
Total return swaps	-	111,614	-	111,614
Total derivatives	463	1,162,947	-	1,163,410
Total financial assets at fair value through profit or loss	9,250,221	18,215,983	170,035	27,636,239
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Credit default swaps	-	(1,570,321)	-	(1,570,321)
Equity swaps	-	(180,674)	-	(180,674)
Forward currency contracts	-	(103,395)	-	(103,395)
Futures contracts	(1,531)	-	-	(1,531)
Total return swaps	-	(24,137)	-	(24,137)
Total derivatives	(1,531)	(1,878,527)	-	(1,880,058)
Total financial liabilities at fair value through profit or loss	(1,531)	(1,878,527)	-	(1,880,058)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Event Driven Alternative

31 December 2022	Level 1 US$	Level 2 US$	Level 3 US$	Total Fair Value US$
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds				
Equities	347,559,161	514,703	3,309,910	351,383,774
Rights	-	-	1,883,110	1,883,110
Total equities and managed funds	347,559,161	514,703	5,193,020	353,266,884
Interest bearing securities				
Convertible bonds	-	44,762,564	-	44,762,564
Corporate bonds	-	16,092,270	-	16,092,270
Government bonds	778,111,137	-	-	778,111,137
Total interest bearing securities	778,111,137	60,854,834	-	838,965,971
Derivatives				
Equity swaps	-	54,238,004	2,353,606	56,591,610
Forward currency contracts	-	10,149,223	-	10,149,223
Option contracts	81,872	-	-	81,872
Warrants	309,833	-	-	309,833
Total derivatives	391,705	64,387,227	2,353,606	67,132,538
Total financial assets at fair value through profit or loss	1,126,062,003	125,756,764	7,546,626	1,259,365,393
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Equity swaps	-	(46,710,857)	-	(46,710,857)
Forward currency contracts	-	(1,151,025)	-	(1,151,025)
Total derivatives	-	(47,861,882)	-	(47,861,882)
Total financial liabilities at fair value through profit or loss	-	(47,861,882)	-	(47,861,882)
31 December 2021				
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds				
Equities	352,274,398	579,549	-	352,853,947
Rights	-	-	1,227,284	1,227,284
Total equities and managed funds	352,274,398	579,549	1,227,284	354,081,231
Interest bearing securities				
Convertible bonds	-	35,248,387	-	35,248,387
Corporate bonds	-	5,180,500	-	5,180,500
Government bonds	559,892,441	-	-	559,892,441
Total interest bearing securities	559,892,441	40,428,887	-	600,321,328
Derivatives				
Equity swaps	-	52,885,731	1,434,764	54,320,495
Forward currency contracts	-	8,709,539	-	8,709,539
Option contracts	36,752	-	-	36,752
Warrants	425,194	-	-	425,194
Total derivatives	461,946	61,595,270	1,434,764	63,491,980
Total financial assets at fair value through profit or loss	912,628,785	102,603,706	2,662,048	1,017,894,539
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Equity swaps	-	(47,566,785)	(27,705)	(47,594,490)
Forward currency contracts	-	(1,152,108)	-	(1,152,108)
Total derivatives	-	(48,718,893)	(27,705)	(48,746,598)
Total financial liabilities at fair value through profit or loss	-	(48,718,893)	(27,705)	(48,746,598)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Global Debt Total Return

31 December 2022	Level 1 US$	Level 2 US$	Level 3 US$	Total Fair Value US$
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Government bonds	7,586,209	320,435	-	7,906,644
Mortgage backed securities	-	1,154,229	-	1,154,229
Total interest bearing securities	7,586,209	1,474,664	-	9,060,873
Derivatives				
Credit default swaps	-	250,376	-	250,376
Forward currency contracts	-	90,248	-	90,248
Interest rate swaps	-	8,411	-	8,411
Total derivatives	-	349,035	-	349,035
Total financial assets at fair value through profit or loss	7,586,209	1,823,699	-	9,409,908
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Credit default swaps	-	(37,766)	-	(37,766)
Forward currency contracts	-	(43,435)	-	(43,435)
Total derivatives	-	(81,201)	-	(81,201)
Total financial liabilities at fair value through profit or loss	-	(81,201)	-	(81,201)
31 December 2021				
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Government bonds	8,618,449	413,024	-	9,031,473
Mortgage backed securities	-	1,385,165	-	1,385,165
Total interest bearing securities	8,618,449	1,798,189	-	10,416,638
Derivatives				
Credit default swaps	-	321,181	-	321,181
Forward currency contracts	-	65,505	-	65,505
Interest rate swaps	-	20,721	-	20,721
Total derivatives	-	407,407	-	407,407
Total financial assets at fair value through profit or loss	8,618,449	2,205,596	-	10,824,045
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Credit default swaps	-	(27,284)	-	(27,284)
Forward currency contracts	-	(63,435)	-	(63,435)
Total derivatives	-	(90,719)	-	(90,719)
Total financial liabilities at fair value through profit or loss	-	(90,719)	-	(90,719)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG High Yield Opportunities DE

31 December 2022	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Corporate bonds	-	447,636,528	-	447,636,528
Total interest bearing securities	-	447,636,528	-	447,636,528
Derivatives				
Credit default swaps	-	40,301	-	40,301
Forward currency contracts	-	4,914,976	-	4,914,976
Total return swaps	-	3,007,015	-	3,007,015
Total derivatives	-	7,962,292	-	7,962,292
Total financial assets at fair value through profit or loss	-	455,598,820	-	455,598,820
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Credit default swaps	-	(2,463,200)	-	(2,463,200)
Forward currency contracts	-	(52,135)	-	(52,135)
Futures contracts	(224,079)	-	-	(224,079)
Total derivatives	(224,079)	(2,515,335)	-	(2,739,414)
Total financial liabilities at fair value through profit or loss	(224,079)	(2,515,335)	-	(2,739,414)
31 December 2021				
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Convertible bonds	-	11,351,210	-	11,351,210
Corporate bonds	-	482,916,792	-	482,916,792
Total interest bearing securities	-	494,268,002	-	494,268,002
Derivatives				
Forward currency contracts	-	889,771	-	889,771
Total return swaps	-	710,462	-	710,462
Total derivatives	-	1,600,233	-	1,600,233
Total financial assets at fair value through profit or loss	-	495,868,235	-	495,868,235
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Credit default swaps	-	(4,345,231)	-	(4,345,231)
Forward currency contracts	-	(2,585,555)	-	(2,585,555)
Total return swaps	-	(492,433)	-	(492,433)
Total derivatives	-	(7,423,219)	-	(7,423,219)
Total financial liabilities at fair value through profit or loss	-	(7,423,219)	-	(7,423,219)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man AHL TargetRisk Moderate

31 December 2022	Level 1 US$	Level 2 US$	Level 3 US$	Total Fair Value US$
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Government bonds	13,600,805	-	-	13,600,805
Total interest bearing securities	13,600,805	-	-	13,600,805
Derivatives				
Credit default swaps	-	79,671	-	79,671
Forward currency contracts	-	46,066	-	46,066
Futures contracts	4,389	-	-	4,389
Total derivatives	4,389	125,737	-	130,126
Total financial assets at fair value through profit or loss	13,605,194	125,737	-	13,730,931
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Total return swaps	-	(91,686)	-	(91,686)
Futures contracts	(283,345)	-	-	(283,345)
Total derivatives	(283,345)	(91,686)	-	(375,031)
Total financial liabilities at fair value through profit or loss	(283,345)	(91,686)	-	(375,031)
31 December 2021				
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Government bonds	15,082,139	-	-	15,082,139
Total interest bearing securities	15,082,139	-	-	15,082,139
Derivatives				
Credit default swaps	-	366,507	-	366,507
Forward currency contracts	-	86,070	-	86,070
Futures contracts	282,623	-	-	282,623
Total return swaps	-	109,901	-	109,901
Total derivatives	282,623	562,478	-	845,101
Total financial assets at fair value through profit or loss	15,364,762	562,478	-	15,927,240
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Forward currency contracts	-	(86,706)	-	(86,706)
Futures contracts	(118,227)	-	-	(118,227)
Total derivatives	(118,227)	(86,706)	-	(204,933)
Total financial liabilities at fair value through profit or loss	(118,227)	(86,706)	-	(204,933)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Asia Pacific (ex-Japan) Equity Alternative

31 December 2022	Level 1 US$	Level 2 US$	Level 3 US$	Total Fair Value US$
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds				
Equities	36,501,797	-	-	36,501,797
Total equities and managed funds	36,501,797	-	-	36,501,797
Interest bearing securities				
Government bonds	4,477,934	-	-	4,477,934
Total interest bearing securities	4,477,934	-	-	4,477,934
Derivatives				
Equity swaps	-	1,372,988	-	1,372,988
Forward currency contracts	-	244,839	-	244,839
Futures contracts	88,037	-	-	88,037
Total derivatives	88,037	1,617,827	-	1,705,864
Total financial assets at fair value through profit or loss	41,067,768	1,617,827	-	42,685,595
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Equity swaps	-	(848,016)	-	(848,016)
Forward currency contracts	-	(132,153)	-	(132,153)
Futures contracts	(151,526)	-	-	(151,526)
Total derivatives	(151,526)	(980,169)	-	(1,131,695)
Total financial liabilities at fair value through profit or loss	(151,526)	(980,169)	-	(1,131,695)
31 December 2021				
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds				
Equities	17,741,355	-	-	17,741,355
Total equities and managed funds	17,741,355	-	-	17,741,355
Interest bearing securities				
Government bonds	2,999,848	-	-	2,999,848
Total interest bearing securities	2,999,848	-	-	2,999,848
Derivatives				
Equity swaps	-	574,335	-	574,335
Forward currency contracts	-	219,188	-	219,188
Futures contracts	43,173	-	-	43,173
Total derivatives	43,173	793,523	-	836,696
Total financial assets at fair value through profit or loss	20,784,376	793,523	-	21,577,899
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Equity swaps	-	(143,203)	-	(143,203)
Forward currency contracts	-	(81,573)	-	(81,573)
Futures contracts	(99,764)	-	-	(99,764)
Total derivatives	(99,764)	(224,776)	-	(324,540)
Total financial liabilities at fair value through profit or loss	(99,764)	(224,776)	-	(324,540)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man AHL Target Growth Alternative

31 December 2022	Level 1 US$	Level 2 US$	Level 3 US$	Total Fair Value US$
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Government bonds	33,465,034	-	-	33,465,034
Total interest bearing securities	33,465,034	-	-	33,465,034
Derivatives				
Forward currency contracts	-	80,685	-	80,685
Futures contracts	43,156	-	-	43,156
Total derivatives	43,156	80,685	-	123,841
Total financial assets at fair value through profit or loss	33,508,190	80,685	-	33,588,875
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Forward currency contracts	-	(519,226)	-	(519,226)
Futures contracts	(1,138,033)	-	-	(1,138,033)
Total derivatives	(1,138,033)	(519,226)	-	(1,657,259)
Total financial liabilities at fair value through profit or loss	(1,138,033)	(519,226)	-	(1,657,259)
31 December 2021				
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Government bonds	36,422,517	-	-	36,422,517
Total interest bearing securities	36,422,517	-	-	36,422,517
Derivatives				
Forward currency contracts	-	921,014	-	921,014
Futures contracts	1,183,238	-	-	1,183,238
Total derivatives	1,183,238	921,014	-	2,104,252
Total financial assets at fair value through profit or loss	37,605,755	921,014	-	38,526,769
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Forward currency contracts	-	(1,177,669)	-	(1,177,669)
Futures contracts	(539,991)	-	-	(539,991)
Total derivatives	(539,991)	(1,177,669)	-	(1,717,660)
Total financial liabilities at fair value through profit or loss	(539,991)	(1,177,669)	-	(1,717,660)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Convertible Arbitrage Alternative

31 December 2022	Level 1 US$	Level 2 US$	Level 3 US$	Total Fair Value US$
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Convertible bonds	-	21,674,423	-	21,674,423
Government bonds	47,985,223	-	-	47,985,223
Total interest bearing securities	47,985,223	21,674,423	-	69,659,646
Derivatives				
Credit default swaps	-	164,041	-	164,041
Equity swaps	-	21,525,902	-	21,525,902
Forward currency contracts	-	406,837	-	406,837
Total derivatives	-	22,096,780	-	22,096,780
Total financial assets at fair value through profit or loss	47,985,223	43,771,203	-	91,756,426
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Credit default swaps	-	(1,091,517)	-	(1,091,517)
Forward currency contracts	-	(32,324)	-	(32,324)
Total derivatives	-	(1,123,841)	-	(1,123,841)
Total financial liabilities at fair value through profit or loss	-	(1,123,841)	-	(1,123,841)
31 December 2021				
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Convertible bonds	-	68,197,769	-	68,197,769
Corporate bonds	-	11,303,766	-	11,303,766
Government bonds	9,647,851	-	-	9,647,851
Total interest bearing securities	9,647,851	79,501,535	-	89,149,386
Derivatives				
Credit default swaps	-	79,280	-	79,280
Equity swaps	-	855,424	-	855,424
Forward currency contracts	-	548,640	-	548,640
Total derivatives	-	1,483,344	-	1,483,344
Total financial assets at fair value through profit or loss	9,647,851	80,984,879	-	90,632,730
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Credit default swaps	-	(3,133,078)	-	(3,133,078)
Forward currency contracts	-	(12,736)	-	(12,736)
Total derivatives	-	(3,145,814)	-	(3,145,814)
Total financial liabilities at fair value through profit or loss	-	(3,145,814)	-	(3,145,814)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG RI Global Sustainable Growth Alternative

31 December 2022	Level 1 US$	Level 2 US$	Level 3 US$	Total Fair Value US$
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds				
Equities	13,906,967	-	-	13,906,967
Total equities and managed funds	13,906,967	-	-	13,906,967
Interest bearing securities				
Government bonds	11,805,921	-	-	11,805,921
Total interest bearing securities	11,805,921	-	-	11,805,921
Derivatives				
Equity swaps	-	1,859,748	2,761	1,862,509
Forward currency contracts	-	17,731	-	17,731
Futures contracts	108,315	-	-	108,315
Total derivatives	108,315	1,877,479	2,761	1,988,555
Total financial assets at fair value through profit or loss	25,821,203	1,877,479	2,761	27,701,443
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Equity swaps	-	(1,233,022)	-	(1,233,022)
Forward currency contracts	-	(254,239)	-	(254,239)
Total derivatives	-	(1,487,261)	-	(1,487,261)
Total financial liabilities at fair value through profit or loss	-	(1,487,261)	-	(1,487,261)
31 December 2021				
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds				
Equities	18,308,695	-	-	18,308,695
Total equities and managed funds	18,308,695	-	-	18,308,695
Derivatives				
Equity swaps	-	1,181,996	-	1,181,996
Forward currency contracts	-	217,787	-	217,787
Total derivatives	-	1,399,783	-	1,399,783
Total financial assets at fair value through profit or loss	18,308,695	1,399,783	-	19,708,478
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Equity swaps	-	(1,627,503)	-	(1,627,503)
Forward currency contracts	-	(98,885)	-	(98,885)
Futures contracts	(24,825)	-	-	(24,825)
Total derivatives	(24,825)	(1,726,388)	-	(1,751,213)
Total financial liabilities at fair value through profit or loss	(24,825)	(1,726,388)	-	(1,751,213)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG RI Sustainable Energy Transition Alternative

31 December 2022	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds				
Equities	4,558,258	-	-	4,558,258
Total equities and managed funds	4,558,258	-	-	4,558,258
Interest bearing securities				
Government bonds	3,972,656	-	-	3,972,656
Total interest bearing securities	3,972,656	-	-	3,972,656
Derivatives				
Equity swaps	-	708,443	-	708,443
Forward currency contracts	-	33,544	-	33,544
Total derivatives	-	741,987	-	741,987
Total financial assets at fair value through profit or loss	8,530,914	741,987	-	9,272,901
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Equity swaps	-	(724,141)	-	(724,141)
Forward currency contracts	-	(75,870)	-	(75,870)
Futures contracts	(1,989)	-	-	(1,989)
Total derivatives	(1,989)	(800,011)	-	(802,000)
Total financial liabilities at fair value through profit or loss	(1,989)	(800,011)	-	(802,000)
31 December 2021				
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds				
Equities	3,649,624	-	-	3,649,624
Total equities and managed funds	3,649,624	-	-	3,649,624
Interest bearing securities				
Government bonds	3,307,542	-	-	3,307,542
Total interest bearing securities	3,307,542	-	-	3,307,542
Derivatives				
Equity swaps	-	278,783	-	278,783
Forward currency contracts	-	9,793	-	9,793
Futures contracts	3,758	-	-	3,758
Total derivatives	3,758	288,576	-	292,334
Total financial assets at fair value through profit or loss	6,960,924	288,576	-	7,249,500
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Equity swaps	-	(523,292)	-	(523,292)
Forward currency contracts	-	(68,208)	-	(68,208)
Total derivatives	-	(591,500)	-	(591,500)
Total financial liabilities at fair value through profit or loss	-	(591,500)	-	(591,500)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man AHL Global Bond

31 December 2022	Level 1 US$	Level 2 US$	Level 3 US$	Total Fair Value US$
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds				
Exchange traded funds	364,006	-	-	364,006
Total equities and managed funds	364,006	-	-	364,006
Interest bearing securities				
Corporate bonds	-	15,709,569	-	15,709,569
Government bonds	10,941,528	-	-	10,941,528
Mortgage backed securities	-	17,319,208	-	17,319,208
Total interest bearing securities	10,941,528	33,028,777	-	43,970,305
Derivatives				
Forward currency contracts	-	105,153	-	105,153
Futures contracts	112,525	-	-	112,525
Total derivatives	112,525	105,153	-	217,678
Total financial assets at fair value through profit or loss	11,418,059	33,133,930	-	44,551,989
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Forward currency contracts	-	(89,439)	-	(89,439)
Futures contracts	(525,696)	-	-	(525,696)
Total derivatives	(525,696)	(89,439)	-	(615,135)
Total financial liabilities at fair value through profit or loss	(525,696)	(89,439)	-	(615,135)
31 December 2021				
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds				
Exchange traded funds	162,074	-	-	162,074
Total equities and managed funds	162,074	-	-	162,074
Interest bearing securities				
Corporate bonds	-	8,158,875	-	8,158,875
Government bonds	4,551,120	-	-	4,551,120
Mortgage backed securities	-	13,289,782	-	13,289,782
Total interest bearing securities	4,551,120	21,448,657	-	25,999,777
Derivatives				
Forward currency contracts	-	32	-	32
Futures contracts	83,417	-	-	83,417
Total derivatives	83,417	32	-	83,449
Total financial assets at fair value through profit or loss	4,796,611	21,448,689	-	26,245,300
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Forward currency contracts	-	(73,851)	-	(73,851)
Futures contracts	(106,220)	-	-	(106,220)
Total derivatives	(106,220)	(73,851)	-	(180,071)
Total financial liabilities at fair value through profit or loss	(106,220)	(73,851)	-	(180,071)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Senior Secured Opportunities

31 December 2022	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Corporate bonds	-	20,501,944	-	20,501,944
Total interest bearing securities	-	20,501,944	-	20,501,944
Derivatives				
Forward currency contracts	-	822,839	-	822,839
Total return swaps	-	4,339	-	4,339
Total derivatives	-	827,178	-	827,178
Total financial assets at fair value through profit or loss	-	21,329,122	-	21,329,122
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Credit default swaps	-	(30,305)	-	(30,305)
Forward currency contracts	-	(1,123,681)	-	(1,123,681)
Futures contracts	(2,738)	-	-	(2,738)
Total derivatives	(2,738)	(1,153,986)	-	(1,156,724)
Total financial liabilities at fair value through profit or loss	(2,738)	(1,153,986)	-	(1,156,724)

Man GLG Senior Secured Opportunities commenced its operations on 18 May 2022, hence there were no investments as at 31 December 2021.

Man GLG European High Yield Opportunities

31 December 2022				
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Convertible bonds	-	152,400	-	152,400
Corporate bonds	-	21,526,671	-	21,526,671
Total interest bearing securities	-	21,679,071	-	21,679,071
Derivatives				
Forward currency contracts	-	842,636	-	842,636
Total return swaps	-	4,339	-	4,339
Total derivatives	-	846,975	-	846,975
Total financial assets at fair value through profit or loss	-	22,526,046	-	22,526,046
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Credit default swaps	-	(52,263)	-	(52,263)
Forward currency contracts	-	(1,127,357)	-	(1,127,357)
Futures contracts	(49,840)	-	-	(49,840)
Total derivatives	(49,840)	(1,179,620)	-	(1,229,460)
Total financial liabilities at fair value through profit or loss	(49,840)	(1,179,620)	-	(1,229,460)

Man GLG European High Yield Opportunities commenced its operations on 9 June 2022, hence there were no investments as at 31 December 2021.

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG RI Sustainable Credit Opportunities

31 December 2022	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
Held for Trading:				
Interest bearing securities				
Convertible bonds	-	96,097	-	96,097
Corporate bonds	-	17,748,606	-	17,748,606
Total interest bearing securities	-	17,844,703	-	17,844,703
Derivatives				
Forward currency contracts	-	179,728	-	179,728
Total return swaps	-	3,692	-	3,692
Total derivatives	-	183,420	-	183,420
Total financial assets at fair value through profit or loss	-	18,028,123	-	18,028,123
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Credit default swaps	-	(22,535)	-	(22,535)
Forward currency contracts	-	(542,086)	-	(542,086)
Futures contracts	(7,496)	-	-	(7,496)
Total derivatives	(7,496)	(564,621)	-	(572,117)
Total financial liabilities at fair value through profit or loss	(7,496)	(564,621)	-	(572,117)

Man GLG RI Sustainable Credit Opportunities commenced its operations on 14 June 2022, hence there were no investments as at 31 December 2021.

Man AHL TargetClimate

31 December 2022	US$	US$	US$	US$
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds				
Equities	7,425,787	-	-	7,425,787
Total equities and managed funds	7,425,787	-	-	7,425,787
Interest bearing securities				
Corporate bonds	-	4,393,477	-	4,393,477
Government bonds	296,728	11,073,372	-	11,370,100
Total interest bearing securities	296,728	15,466,849	-	15,763,577
Derivatives				
Equity swaps	-	79,901	-	79,901
Forward currency contracts	-	24,844	-	24,844
Futures contracts	275,775	-	-	275,775
Total return swaps	-	4,966	-	4,966
Total derivatives	275,775	109,711	-	385,486
Total financial assets at fair value through profit or loss	7,998,290	15,576,560	-	23,574,850
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Equity swaps	-	(53,209)	-	(53,209)
Forward currency contracts	-	(206,187)	-	(206,187)
Futures contracts	(272,055)	-	-	(272,055)
Total derivatives	(272,055)	(259,396)	-	(531,451)
Total financial liabilities at fair value through profit or loss	(272,055)	(259,396)	-	(531,451)

Man AHL TargetClimate commenced its operations on 28 October 2022, hence there were no investments as at 31 December 2021.

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Core Economy Alternative

31 December 2022	Level 1 US$	Level 2 US$	Level 3 US$	Total Fair Value US$
Financial assets at fair value through profit or loss				
Held for Trading:				
Equities and managed funds				
Equities	8,058,123	-	-	8,058,123
Total equities and managed funds	8,058,123	-	-	8,058,123
Derivatives				
Equity swaps	-	35,338	-	35,338
Forward currency contracts	-	10	-	10
Total derivatives	-	35,348	-	35,348
Total financial assets at fair value through profit or loss	8,058,123	35,348	-	8,093,471
Financial liabilities at fair value through profit or loss				
Held for Trading:				
Derivatives				
Equity swaps	-	(53,370)	-	(53,370)
Total derivatives	-	(53,370)	-	(53,370)
Total financial liabilities at fair value through profit or loss	-	(53,370)	-	(53,370)

Man GLG Core Economy Alternative commenced its operations on 21 December 2022, hence there were no investments as at 31 December 2021.

Short-term balances are excluded from the tables as their carrying value at the year end approximates their fair value.

Investments are reviewed at each financial reporting point to ensure that they are correctly classified between Level 1, 2 and 3 in accordance with the fair value hierarchy outlined above. Where an investment's characteristics change during the year and investments no longer meet the criteria of a given level, they are transferred into a more appropriate level at the end of relevant financial reporting period.

For the years ended 31 December 2022 and 31 December 2021, there were no transfers between Level 1 and Level 2.

A reconciliation of the movements in Level 3 assets/liabilities for the years ended 31 December 2022 and 31 December 2021 is set out below:

Man GLG European Equity Alternative

31 December 2022	Equities and managed funds €	Interest bearing securities €	Derivatives €	Total Fair Value €
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	461,340	-	(3,360,582)	(2,899,242)
Total gains and losses				
- realised	503,915	-	(146,937)	356,978
- unrealised	(402,279)	-	404,897	2,618
Purchases	183,414	-	(4,050)	179,364
Sales	(656,063)	-	150,904	(505,159)
Transfers into Level 3	555,675	-	-	555,675
Transfers out of Level 3	-	-	-	-
Closing Balance	646,002	-	(2,955,768)	(2,309,766)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG European Equity Alternative (continued)

31 December 2021	Equities and managed funds €	Interest bearing securities €	Derivatives €	Total Fair Value €
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	327,427	-	137,367	464,794
Total gains and losses				
- realised	-	-	118,748	118,748
- unrealised	133,913	-	(19,344)	114,569
Purchases	-	-	-	-
Sales	-	-	(118,748)	(118,748)
Transfers into Level 3	-	-	(3,478,605)	(3,478,605)
Transfers out of Level 3	-	-	-	-
Closing Balance	461,340	-	(3,360,582)	(2,899,242)

Man AHL Multi Strategy Alternative

31 December 2022	US$	US$	US$	US$
Financial assets and liabilities at fair value through				
Opening balance	-	-	-	-
Total gains and losses				
- realised	-	-	-	-
- unrealised	-	-	-	-
Purchases	-	-	-	-
Sales	-	-	-	-
Transfers into Level 3	-	-	(11,691)	(11,691)
Transfers out of Level 3	-	-	-	-
Closing Balance	-	-	(11,691)	(11,691)

Man GLG High Yield Opportunities

31 December 2022	€	€	€	€
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	-	3,198,009	-	3,198,009
Total gains and losses				
- realised	-	-	-	-
- unrealised	1,238,020	222,019	-	1,460,039
Purchases	6,263,940*	-	-	6,263,940
Sales	-	-	-	-
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	(591,699)	-	(591,699)
Closing Balance	7,501,960	2,828,329	-	10,330,289
31 December 2021				
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	-	4,689,984	-	4,689,984
Total gains and losses				
- realised	-	134,144	-	134,144
- unrealised	-	(641,288)	-	(641,288)
Purchases	-	26,795	-	26,795
Sales	-	(1,011,626)	-	(1,011,626)
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	-	-	-
Closing Balance	-	3,198,009	-	3,198,009

*This was acquired as a part of reorganisation and valued at Nil initially.

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Credit Multi-Strategy Alternative

31 December 2022	Equities and managed funds US$	Interest bearing securities US$	Derivatives US$	Total Fair Value US$
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	-	170,035	-	170,035
Total gains and losses				
- realised	-	(277,626)	-	(277,626)
- unrealised	-	276,458	-	276,458
Purchases	-	849,496	-	849,496
Sales	-	(1,018,363)	-	(1,018,363)
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	-	-	-
Closing Balance	-	-	-	-
31 December 2021				
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	3,091	220,784	-	223,875
Total gains and losses				
- realised	4,121	3,718	-	7,839
- unrealised	(3,091)	(37,543)	-	(40,634)
Purchases	-	857	-	857
Sales	(4,121)	(17,781)	-	(21,902)
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	-	-	-
Closing Balance	-	170,035	-	170,035

Man GLG Event Driven Alternative

31 December 2022				
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	1,227,284	-	1,407,059	2,634,343
Total gains and losses				
- realised	294,490	-	112,134	406,624
- unrealised	781,325	-	837,029	1,618,354
Purchases	-	-	-	-
Sales	(294,490)	-	(112,134)	(406,624)
Transfers into Level 3	3,184,411	-	109,518	3,293,929
Transfers out of Level 3	-	-	-	-
Closing Balance	5,193,020	-	2,353,606	7,546,626
31 December 2021				
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	420,280	-	-	420,280
Total gains and losses				
- realised	272,131	-	-	272,131
- unrealised	804,129	-	1,407,059	2,211,188
Purchases	2,875	-	-	2,875
Sales	(272,131)	-	-	(272,131)
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	-	-	-
Closing Balance	1,227,284	-	1,407,059	2,634,343

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG High Yield Opportunities DE

31 December 2021	Equities and managed funds €	Interest bearing securities €	Derivatives €	Total Fair Value €
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	-	1,819,344	-	1,819,344
Total gains and losses				
- realised	-	(40,409)	-	(40,409)
- unrealised	-	50,061	-	50,061
Purchases	-	-	-	-
Sales	-	(1,828,996)	-	(1,828,996)
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	-	-	-
Closing Balance	-	-	-	-

Man GLG RI Global Sustainable Growth Alternative

31 December 2022	US$	US$	US$	US$
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	-	-	-	-
Total gains and losses				
- realised	-	-	-	-
- unrealised	-	-	-	-
Purchases	-	-	-	-
Sales	-	-	-	-
Transfers into Level 3	-	-	2,761	2,761
Transfers out of Level 3	-	-	-	-
Closing Balance	-	-	2,761	2,761

All net realised and unrealised gains/(losses) in the tables above are reflected in the accompanying statement of comprehensive income. Net realised and unrealised gain/(loss) of €267,200 (31 December 2021: €259,275) for Man GLG European Equity Alternative, €1,460,039 (31 December 2021: (€127,537)) for Man GLG High Yield Opportunities, US$Nil (31 December 2021: (US$21,038)) for Man GLG Credit Multi-Strategy Alternative and US$1,962,625 (31 December 2021: US$2,429,006) for Man GLG Event Driven Alternative relates to those financial instruments held by the Fund at 31 December 2022 and is reflected in net (loss)/gain on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

The fair value of investments classified within Level 3 is based on unobservable inputs that may be subject to significant variability. Because of the inherent uncertainty of valuations with respect to such investments, the Fund's estimates of fair value may differ significantly from fair values that would have been used had observable inputs been available for the valuation of such investments, and the differences could be material.

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

The table below discloses the valuation technique used in the valuation of Level 3 investments and quantifies the effect of significant unobservable inputs used to value investments that fall in this category. The ranges of these fair value are not representative of the appropriate inputs to use when calculating the fair value of any one Level 3 asset or liability. Accordingly, the ranges of fair value presented below do not represent certainty in, or possible ranges of fair value measurements of the Fund's Level 3 assets/liabilities.

Man GLG European Equity Alternative

31 December 2022	Fair Value €	Valuation Technique	Unobservable Input	Range
Equities	11,200	Single broker quotation	None	No range
Equities	560,044	Suspended price	None	No range
Equity swaps	(3,099,465)	Last traded price	None	No range
Equity swaps	140,727	Single broker quotation	None	No range
Equity swaps	2,970	Suspended price	None	No range
Rights	74,758	Single broker quotation	None	No range
31 December 2021				
Equity swaps	(3,478,605)	Last traded price	Active trading price	No range
Equity swaps	118,013	Single broker quotation	None	No range
Rights	461,340	Single broker quotation	None	No range
Warrants	10	Single broker quotation	None	No range

Man AHL Multi Strategy Alternative

31 December 2022	US$			
Equity swaps	(11,691)	Recoverable amount	Price	No range

Man GLG High Yield Opportunities

31 December 2022	€			
Corporate bonds	2,828,329	Estimated recovery	Time to settlement, Expected cash flow	€2,606,310 - €3,040,695
Equities	7,501,960	Estimated recovery	Future cash flows, discount rate	€3,388,766 - €11,615,154
31 December 2021				
Corporate bonds	2,606,310	Estimated recovery	Time to settlement, Expected cash flow	€2,413,250 - €2,799,370
Corporate bonds	591,699	Single broker quotation	None	No range

Man GLG Credit Multi-Strategy Alternative

31 December 2021				
Corporate bonds	147,688	Estimated recovery	Time to settlement, Expected cash flow	US$136,748 - US$158,628
Corporate bonds	22,347	Single broker quotation	None	No range

Man GLG Event Driven Alternative

31 December 2022	US$			
Equities	125,499	Single broker quotation	None	No range
Equities	3,184,411	Suspended price	None	No range
Equity swaps	2,353,606	Single broker quotation	None	No range
Rights	1,883,110	Single broker quotation	None	No range
31 December 2021				
Equity swaps	1,407,059	Single broker quotation	None	No range
Rights	1,227,284	Single broker quotation	None	No range

Man GLG RI Global Sustainable Growth Alternative

31 December 2022				
Equity swaps	2,761	Suspended price	None	No range

The fair value impact of the discount range disclosed above is the Investment Manager's assessment of the range of possible illiquidity discounts. The Investment Manager's Independent Pricing Committee has assessed that, based on the information available, there is no reason that the net asset value provided by the underlying managed funds Investment Managers or their administrators should not represent the most appropriate basis for valuing these assets and therefore no fair value adjustment is applied. The impact of the range of possible unobservable impacts on the fair value of investments is an increase/decrease of up to €4,325,560/(4,335,213) (31 December 2021: increase/decrease of up to €193,060/(193,060)) for Man GLG High Yield Opportunities and US$Nil (31 December 2021: increase/decrease of up to US$10,940/(10,940)) for Man GLG Credit Multi-Strategy Alternative.

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Forward currency contracts

As part of its portfolio management techniques, the Fund may use forward currency contracts to economically hedge any non-functional currency exposure (although formal hedge accounting is not used). Forward currency contracts may also be used for trading purposes. Forward currency contracts entered into by the Fund represent a firm commitment to buy or sell an underlying asset, or currency at a specified value and point in time based upon an agreed or contracted quantity.

Forward currency contracts may expose the Fund to the risks associated with the absence of an exchange market on which to close out an open position. The Investment Manager closely monitors the Fund's exposure under forward currency contracts as part of the overall management of the Fund's market risk.

Derivative financial instruments

The Fund may trade derivative financial instruments, including equity swaps, futures contracts, forward currency contracts, swaps contracts, option contracts and warrants whose values are based upon an underlying asset, index, currency or interest rate.

The Fund is subject to both market and credit risk in trading derivative financial instruments. Market risk is the potential for changes in value due to changes in market interest rates, foreign exchange rates, indices and changes in the value of the underlying financial instruments. Credit risk is the possibility that a loss may occur if a counterparty fails to perform according to the terms of the contract. Substantially all derivative contracts are transacted on a margin basis. Such transactions may expose the Fund to significant off-balance sheet risk in the event margin deposits and collateral investments are not sufficient to cover losses incurred.

The Investment Manager manages the risk associated with these transactions by maintaining margin deposits and collateral investments with its brokers in compliance with individual exchange regulations and internal guidelines. The Investment Manager also takes an active role in managing and controlling the Fund's market and counterparty risks and monitoring trading activities and margin levels daily, and, as necessary, deposits additional collateral or reduces positions.

Credit default swaps are contracts in which the Fund pays or receives an interest flow in return for the counterparty accepting or selling all or part of the risk of default or failure to pay of a reference entity on which the swap is written. Where the Fund has bought protection, the maximum potential loss is the value of the interest flows the Fund is contracted to pay until maturity of the contract. Where the Fund has sold protection, the maximum potential loss is the nominal value of the protection sold.

	Maximum payout		Fair value	
	31 December 2022	31 December 2021	31 December 2022	31 December 2021
Man AHL TargetRisk	1,662,747,500	3,853,728,000	11,028,307	189,523,784
Man GLG High Yield Opportunities	20,060,322	-	(1,469,709)	-
Man GLG Credit Multi-Strategy Alternative	-	3,506,720	-	147,128
Man GLG Global Debt Total Return	2,750,000	2,750,000	(37,741)	26,632
Man GLG High Yield Opportunities DE	11,929,297	-	(1,261,036)	-
Man AHL Targetrisk Moderate	10,000,000	15,000,000	79,671	366,507
Man GLG Convertible Arbitrage Alternative	1,763,368	-	9,235	-
Man GLG Senior Secured Opportunities	75,000	-	(14,012)	-
Man GLG European High Yield Opportunities	145,000	-	(17,387)	-
Man GLG RI Sustainable Credit Opportunities	59,000	-	(11,023)	-

The Fund may purchase or write put and call options through OTC markets. Options purchased by the Fund provide the Fund with the opportunity to purchase (call options) or sell (put options) the underlying asset at an agreed-upon value either on or before the expiration of the option. Options written by the Fund provide the purchaser of the option the opportunity to purchase from or sell to the Fund the underlying asset at an agreed-upon value either on or before the expiration of the option. Premiums received from writing options are marked-to-market and the resulting gains or losses are recorded in the statement of comprehensive income. The Fund may also invest in swaptions which are a combination of feature an option and an interest rate swap. The maximum loss to a buyer of an option is the loss of the premium. The writer of a call option has to bear the risk of an unfavourable change in the value underlying the option and, unless an offsetting long position is owned, the theoretical loss is unlimited. As at 31 December 2022, the Fund held written put options with a maximum pay out value of €Nil (31 December 2021: €578,200) for Man GLG European Equity Alternative and US$43,065,364 (31 December 2021: US$120,600,505) for Man AHL Multi Strategy Alternative.

Derivative financial instruments are generally based on notional amounts which are not recorded in the financial statements. These notional amounts represent the theoretical principal value on which the cash flows of the derivative transactions are based. Unrealised gains or losses, rather than notional amounts, or the exchange-traded derivatives traded by the Fund are included in the statement of financial position. The net unrealised gains or losses, rather than contract or notional amounts, represent the Fund's approximate future cash flows from trading activities

4. Financial assets and liabilities at fair value through profit or loss (continued)

Derivative financial instruments (continued)

As at 31 December 2022 and 31 December 2021, the Fund's exposure through in its investments in derivative financial instruments to underlying positions in notional amounts which are summarised as follows:

	Notional Value			
	Long 31 December 2022	Short 31 December 2022	Long 31 December 2021	Short 31 December 2021
Man GLG Alpha Select Alternative	£	£	£	£
Equity swaps	1,315,571,407	1,148,376,082	2,076,395,377	1,383,150,514
Forward currency contracts	42,198,766	1,339,444,948	4,022,858	1,145,287,398
Futures contracts	3,512,398	158,346,945	-	813,293,514
Option contracts	580,667	-	2,309,966	-
	1,361,863,238	2,646,167,975	2,082,728,201	3,341,731,426
Man GLG European Equity Alternative	€	€	€	€
Equity swaps	193,168,439	290,330,570	262,855,326	328,175,124
Forward currency contracts	145,901,069	78,768,043	140,519,326	76,162,102
Futures contracts	5,913,687	18,809,173	4,893,262	47,418,061
Option contracts	4,229	-	-	17,508
Warrants	54,754	-	65,911	-
	345,042,178	387,907,786	408,333,825	451,772,795
Man AHL Multi Strategy Alternative	US$	US$	US$	US$
Equity swaps	6,461,245	2,799,499	33,072,198	30,723,247
Forward currency contracts	48,865,368	58,870,864	290,159,223	309,647,244
Futures contracts	25,585,982	20,297,964	218,261,584	29,114,760
Option contracts	30,024	593,199	44,715	1,562,369
	80,942,619	82,561,526	541,537,720	371,047,620
Man AHL TargetRisk				
Credit default swaps	-	1,662,747,500	28,430,000	3,853,728,000
Forward currency contracts	916,201,310	2,211,240,711	2,026,505,647	4,034,709,748
Futures contracts	2,886,965,142	-	10,064,535,867	-
Total return swaps	461,404,922	-	787,337,602	-
	4,264,571,374	3,873,988,211	12,906,809,116	7,888,437,748
Man GLG European Mid-Cap Equity Alternative	€	€	€	€
Equity swaps	17,597,239	63,414,105	31,470,433	77,809,594
Forward currency contracts	10,646,485	678,183	4,548,617	959,013
Futures contracts	3,266,520	-	-	-
	31,510,244	64,092,288	36,019,050	78,768,607
Man GLG Global Emerging Markets Debt Total Return	US$	US$	US$	US$
Credit default swaps	648,281,651	-	1,035,200,000	-
Forward currency contracts	117,849,892	574,118,658	235,874,724	859,738,610
Interest rate swaps	-	49,186,287	-	-
	766,131,543	623,304,945	1,271,074,724	859,738,610
Man GLG Innovation Equity Alternative				
Equity swaps	-	88,749,368	-	223,544,053
Forward currency contracts	4,858,347	188,026,959	7,366,622	494,778,300
Futures contracts	-	-	-	93,297,525
Option contracts	468,315	-	1,010,196	-
	5,326,662	276,776,327	8,376,818	811,619,878
Man Alternative Style Risk Premia				
Equity swaps	-	208,000,055	-	252,459,804
Forward currency contracts	126,688,176	448,667,384	757,279,582	827,688,540
Futures contracts	30,415,089	418,700,214	255,248,605	482,562,957
Total return swaps	207,049,745	-	276,209,778	-
	364,153,010	1,075,367,653	1,288,737,965	1,562,711,301

4. Financial assets and liabilities at fair value through profit or loss (continued)

Derivative financial instruments (continued)

	Notional Value			
	Long 31 December 2022	Short 31 December 2022	Long 31 December 2021	Short 31 December 2021
Man AHL Active Balanced	US$	US$	US$	US$
Forward currency contracts	316,720,778	452,635,847	470,789,599	876,995,594
Futures contracts	621,176,804	-	2,253,707,046	-
	937,897,582	452,635,847	2,724,496,645	876,995,594
Man GLG High Yield Opportunities	€	€	€	€
Credit default swaps	138,957,494	20,060,322	84,785,489	-
Forward currency contracts	451,883,284	807,403,512	356,066,699	587,680,883
Futures contracts	191,139,365	-	-	-
Total return swaps	-	20,281,502	-	36,157,479
Warrants	638,267	-	638,267	-
	782,618,410	847,745,336	441,490,455	623,838,362
Man GLG Credit Multi-Strategy Alternative	US$	US$	US$	US$
Credit default swaps	-	-	44,409,783	3,950,228
Equity swaps	-	-	12,000,000	2,045,274
Forward currency contracts	7,892,328	15,928,150	12,740,724	31,409,699
Futures contracts	-	-	-	1,122,930
Total return swaps	-	-	-	1,908,399
Warrants	-	-	24,105	-
	7,892,328	15,928,150	69,174,612	40,436,530
Man GLG Event Driven Alternative				
Equity swaps	406,398,895	207,632,254	362,935,578	206,870,962
Forward currency contracts	137,804,658	1,230,368,840	71,692,524	1,149,165,977
Option contracts	689,768	-	966,483	-
Warrants	492,370	-	496,392	-
	545,385,691	1,438,001,094	436,090,977	1,356,036,939
Man GLG Global Debt Total Return				
Credit default swaps	3,601,287	2,750,000	5,655,000	2,750,000
Forward currency contracts	866,969	1,416,927	3,243,862	4,439,036
Interest rate swaps	-	240,965	1,082,631	-
	4,468,256	4,407,892	9,981,493	7,189,036
Man GLG High Yield Opportunities DE	€	€	€	€
Credit default swaps	102,355,000	11,929,297	70,216,326	-
Forward currency contracts	209,575,993	4,732,764	261,784,368	-
Futures contracts	98,168,229	-	-	-
Total return swaps	-	16,721,544	-	23,958,365
	410,099,222	33,383,605	332,000,694	23,958,365
Man AHL TargetRisk Moderate	US$	US$	US$	US$
Credit default swaps	-	10,000,000	-	15,000,000
Forward currency contracts	-	13,094,162	5,669,815	15,088,345
Futures contracts	9,365,986	-	32,452,451	-
Total return swaps	1,636,715	-	2,683,670	-
	11,002,701	23,094,162	40,805,936	30,088,345
Man GLG Asia Pacific (ex-Japan) Equity Alternative				
Equity swaps	-	27,130,776	-	11,755,009
Forward currency contracts	335,374	46,255,814	17,112,838	8,183,858
Futures contracts	3,325,514	11,452,552	1,055,926	7,875,033
	3,660,888	84,839,142	18,168,764	27,813,900
Man AHL Target Growth Alternative				
Forward currency contracts	33,339,977	59,565,274	143,829,699	154,310,578
Futures contracts	35,176,882	6,605,959	133,869,312	13,270,746
	68,516,859	66,171,233	277,699,011	167,581,324

4. Financial assets and liabilities at fair value through profit or loss (continued)

Derivative financial instruments (continued)

	Notional Value			
	Long 31 December 2022	Short 31 December 2022	Long 31 December 2021	Short 31 December 2021
Man GLG Convertible Arbitrage Alternative	US$	US$	US$	US$
Credit default swaps	58,615,228	1,763,368	79,005,871	-
Equity swaps	52,757,692	-	61,707,769	-
Forward currency contracts	259,121	55,289,158	3,399,180	68,901,956
	111,632,041	57,052,526	144,112,820	68,901,956
Man GLG RI Global Sustainable Growth Alternative				
Equity swaps	10,067,401	14,236,332	5,813,542	16,334,829
Forward currency contracts	10,424,358	19,353,473	10,290,151	9,672,011
Futures contracts	-	4,551,811	-	2,116,500
	20,491,759	38,141,616	16,103,693	28,123,340
Man GLG RI Sustainable Energy Transition Alternative	€	€	€	€
Equity swaps	3,545,230	7,666,217	3,434,566	6,079,272
Forward currency contracts	3,388,273	9,684,579	2,227,110	8,697,419
Futures contracts	-	169,644	-	293,663
	6,933,503	17,520,440	5,661,676	15,070,354
Man AHL Global Bond	US$	US$	US$	US$
Forward currency contracts	8,135,683	22,426,318	8,560,518	4,165
Futures contracts	16,417,009	7,190,785	25,394,768	4,924,981
	24,552,692	29,617,103	33,955,286	4,929,146
Man GLG Senior Secured Opportunities	€	€	€	€
Credit default swaps	1,160,000	75,000	-	-
Forward currency contracts	26,740,043	39,299,009	-	-
Futures contracts	2,738	-	-	-
Total return swaps	-	49,462	-	-
	27,902,781	39,423,471	-	-
Man GLG European High Yield Opportunities				
Credit default swaps	3,014,000	145,000	-	-
Forward currency contracts	26,300,277	39,416,555	-	-
Futures contracts	1,670,340	-	-	-
Total return swaps	-	49,462	-	-
	30,984,617	39,611,017	-	-
Man GLG RI Sustainable Credit Opportunities				
Credit default swaps	732,000	59,000	-	-
Forward currency contracts	7,784,477	18,913,838	-	-
Futures contracts	2,875,930	-	-	-
Total return swaps	-	42,079	-	-
	11,392,407	19,014,917	-	-
Man AHL TargetClimate	US$	US$	US$	US$
Equity swaps	2,600,724	-	-	-
Forward currency contracts	14,895,124	5,793,405	-	-
Futures contracts	4,384,235	7,213,305	-	-
Total return swaps	2,982,714	-	-	-
	24,862,797	13,006,710	-	-
Man GLG Core Economy Alternative				
Equity swaps	-	7,733,620	-	-
Forward currency contracts	-	2,125	-	-
	-	7,735,745	-	-

5. Offsetting financial assets and financial liabilities

As at 31 December 2022 and 31 December 2021, no financial instruments of the Fund are being presented net within the statement of financial position of the Fund. The following tables provide information on the financial impact of netting for instruments subject to an enforceable master netting arrangement or similar agreement in the event of default as defined under such agreements.

Man GLG Alpha Select Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position £	Cash collateral held £	Financial instruments £	Net amount £
Citibank N.A.	373,146	-	-	373,146
Goldman Sachs International	12,945,571	-	(12,945,571)	-
JP Morgan Securities Plc	65,203,078	(30,970,545)	(34,232,533)	-
Morgan Stanley & Co. International Plc	27,508,133	-	(27,508,133)	-
Total	106,029,928	(30,970,545)	(74,686,237)	373,146

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position £	Cash collateral pledged £	Financial instruments £	Net amount £
Goldman Sachs International	(15,477,871)	-	12,945,571	(2,532,300)
JP Morgan Securities Plc	(74,857,725)	-	65,203,078	(9,654,647)
Morgan Stanley & Co. International Plc	(43,151,395)	19,187,480	8,320,653	(15,643,262)
Total	(133,486,991)	19,187,480	86,469,302	(27,830,209)

The following table summarises the net financial assets per counterparty as at 31 December 2021:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position £	Cash collateral held £	Financial instruments £	Net amount £
Citibank N.A.	370,000	-	-	370,000
Goldman Sachs International	41,183,097	-	(17,892,845)	23,290,252
JP Morgan Securities Plc	129,149,707	(22,173,000)	(35,428,326)	71,548,381
Morgan Stanley & Co. International Plc	11,457,523	-	(11,457,523)	-
Total	182,160,327	(22,173,000)	(64,778,694)	95,208,633

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Alpha Select Alternative (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2021:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position £	Cash collateral pledged £	Financial instruments £	Net amount £
Goldman Sachs International	(17,892,845)	100,000	17,792,845	-
JP Morgan Securities Plc	(57,601,326)	-	57,601,326	-
Morgan Stanley & Co. International Plc	(44,149,331)	9,900,000	1,557,523	(32,691,808)
Total	(119,643,502)	10,000,000	76,951,694	(32,691,808)

Man GLG European Equity Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position €	Cash collateral held €	Financial instruments €	Net amount €
Bank of America Merrill Lynch	612	(213)	-	399
Bank of Nova Scotia	294,224	-	(38,882)	255,342
Barclays Plc	7,159,270	-	(3,726,178)	3,433,092
BNP Paribas	19	(1)	-	18
Goldman Sachs International	8,869,561	-	(8,869,561)	-
HSBC Bank Plc	50,300	-	-	50,300
JP Morgan Securities Plc	3,010,125	-	(3,010,125)	-
Morgan Stanley & Co. International Plc	8,466,727	-	(5,428,344)	3,038,383
Total	27,850,838	(214)	(21,073,090)	6,777,534

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position €	Cash collateral pledged €	Financial instruments €	Net amount €
Bank of America Merrill Lynch	(213)	213	-	-
Bank of Nova Scotia	(38,882)	38,882	-	-
Barclays Plc	(3,726,178)	2,276,737	1,449,441	-
BNP Paribas	(1)	1	-	-
Goldman Sachs International	(9,350,875)	942,346	7,927,215	(481,314)
JP Morgan Securities Plc	(4,070,135)	1,615,822	1,394,303	(1,060,010)
Morgan Stanley & Co. International Plc	(5,428,344)	1,140,056	4,288,288	-
Total	(22,614,628)	6,014,057	15,059,247	(1,541,324)

5. Offsetting financial assets and financial liabilities (continued)

Man GLG European Equity Alternative (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2021:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position €	Cash collateral held €	Financial instruments €	Net amount €
Bank of America Merrill Lynch	165,901	-	(205)	165,696
Bank of Nova Scotia	826,523	-	(569,590)	256,933
Barclays Plc	8,468,933	-	(4,935,860)	3,533,073
BNP Paribas	67,167	-	-	67,167
Credit Suisse AG Ireland	67,038	-	(67,038)	-
Credit Suisse Securities Europe Limited	130,000	-	-	130,000
Goldman Sachs International	16,791,208	-	(14,339,040)	2,452,168
HSBC Bank Plc	99,294	-	-	99,294
JP Morgan Securities Plc	225,495	-	(225,495)	-
Morgan Stanley & Co. International Plc	20,416,061	(1,936)	(14,435,295)	5,978,830
Total	47,257,620	(1,936)	(34,572,523)	12,683,161

The following table summarises the net financial liabilities per counterparty as at 31 December 2021:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position €	Cash collateral pledged €	Financial instruments €	Net amount €
Bank of America Merrill Lynch	(205)	205	-	-
Bank of Nova Scotia	(569,590)	258,652	310,938	-
Barclays Plc	(4,935,860)	3,386,021	1,549,839	-
Credit Suisse AG Ireland	(783,707)	-	67,038	(716,669)
Goldman Sachs International	(14,339,040)	1,476,568	12,862,472	-
JP Morgan Securities Plc	(3,326,818)	208,774	16,721	(3,101,323)
Morgan Stanley & Co. International Plc	(14,437,231)	10,507,818	3,929,413	-
Total	(38,392,451)	15,838,038	18,736,421	(3,817,992)

5. Offsetting financial assets and financial liabilities (continued)

Man AHL Multi Strategy Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Bank of America Merrill Lynch	37,607	-	(37,607)	-
Barclays Plc	27,551	-	(11,691)	15,860
Citibank N.A.	361,347	-	(264,561)	96,786
Goldman Sachs International	123,373	-	(123,373)	-
HSBC Bank Plc	549,618	-	(419,771)	129,847
JP Morgan Securities Plc	721,364	-	(572,049)	149,315
Morgan Stanley & Co. International Plc	1,403,301	(10)	(366,077)	1,037,214
Royal Bank of Scotland	303,260	-	(192,856)	110,404
Total	3,527,421	(10)	(1,987,985)	1,539,426

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Bank of America Merrill Lynch	(341,724)	-	37,607	(304,117)
Barclays Plc	(11,691)	11,691	-	-
Citibank N.A.	(264,561)	161,160	103,401	-
Goldman Sachs International	(407,090)	5,867	117,506	(283,717)
HSBC Bank Plc	(419,771)	290,645	129,126	-
JP Morgan Securities Plc	(572,049)	313,173	258,876	-
Morgan Stanley & Co. International Plc	(366,087)	366,087	-	-
Royal Bank of Scotland	(192,856)	141,260	51,596	-
Total	(2,575,829)	1,289,883	698,112	(587,834)

The following table summarises the net financial assets per counterparty as at 31 December 2021:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Bank of America Merrill Lynch	42,091	-	(42,091)	-
Barclays Plc	4,743,709	-	(1,768,213)	2,975,496
Citibank N.A.	1,387,545	-	(980,719)	406,826
Goldman Sachs International	551,192	-	(551,192)	-
HSBC Bank Plc	2,354,843	-	(1,394,521)	960,322
JP Morgan Securities Plc	898,909	-	(588,315)	310,594
Morgan Stanley & Co. International Plc	3,409,642	-	(1,074,137)	2,335,505
Royal Bank of Scotland	903,990	-	(587,078)	316,912
Total	14,291,921	-	(6,986,266)	7,305,655

5. Offsetting financial assets and financial liabilities (continued)

Man AHL Multi Strategy Alternative (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2021:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Bank of America Merrill Lynch	(274,079)	-	42,091	(231,988)
Barclays Plc	(1,768,213)	1,768,213	-	-
Citibank N.A.	(980,719)	500,491	480,228	-
Goldman Sachs International	(569,810)	336,720	214,472	(18,618)
HSBC Bank Plc	(1,394,521)	944,878	449,643	-
JP Morgan Securities Plc	(588,315)	250,000	338,315	-
Morgan Stanley & Co. International Plc	(1,074,137)	1,074,137	-	-
Royal Bank of Scotland	(587,078)	509,479	77,599	-
Total	(7,236,872)	5,383,918	1,602,348	(250,606)

Man AHL TargetRisk

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Bank of America Merrill Lynch	719	-	(719)	-
Barclays Plc	21,769,662	-	-	21,769,662
Goldman Sachs International	140,645,374	-	(76,801,461)	63,843,913
JP Morgan Securities Plc	25,882,914	-	(25,882,914)	-
Total	188,298,669	-	(102,685,094)	85,613,575

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Bank of America Merrill Lynch	(11,896,291)	-	719	(11,895,572)
Credit Suisse Securities Europe Limited	(1)	-	-	(1)
Goldman Sachs International	(76,801,461)	76,801,461	-	-
JP Morgan Securities Plc	(32,038,511)	24,040,486	1,842,428	(6,155,597)
Total	(120,736,264)	100,841,947	1,843,147	(18,051,170)

5. Offsetting financial assets and financial liabilities (continued)

Man AHL TargetRisk (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2021:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Bank of America Merrill Lynch	38,052,637	-	(17,173)	38,035,464
Credit Suisse Securities Europe Limited	73,417,883	-	(1,348,124)	72,069,759
Goldman Sachs International	156,790,344	(64,520,738)	(46,629,915)	45,639,691
JP Morgan Securities Plc	110,297,552	(7,082,858)	(5,006,894)	98,207,800
Total	378,558,416	(71,603,596)	(53,002,106)	253,952,714

The following table summarises the net financial liabilities per counterparty as at 31 December 2021:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Bank of America Merrill Lynch	(17,173)	-	17,173	-
Credit Suisse Securities Europe Limited	(1,348,124)	1,348,124	-	-
Goldman Sachs International	(111,150,653)	59,450,000	51,700,653	-
JP Morgan Securities Plc	(12,089,752)	8,970,855	3,118,897	-
Total	(124,605,702)	69,768,979	54,836,723	-

Man GLG European Mid-Cap Equity Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position €	Cash collateral held €	Financial instruments €	Net amount €
Goldman Sachs International	5,806,167	-	(3,592,235)	2,213,932
JP Morgan Securities Plc	8,367,533	-	(4,445,630)	3,921,903
Morgan Stanley & Co. International Plc	212,369	-	-	212,369
Total	14,386,069	-	(8,037,865)	6,348,204

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position €	Cash collateral pledged €	Financial instruments €	Net amount €
Goldman Sachs International	(3,592,235)	1,099,125	2,493,110	-
JP Morgan Securities Plc	(4,445,630)	2,417,153	2,028,477	-
Total	(8,037,865)	3,516,278	4,521,587	-

5. Offsetting financial assets and financial liabilities (continued)

Man GLG European Mid-Cap Equity Alternative (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2021:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position €	Cash collateral held €	Financial instruments €	Net amount €
Goldman Sachs International	8,237,651	-	(3,449,814)	4,787,837
JP Morgan Securities Plc	2,875,612	-	-	2,875,612
Morgan Stanley & Co. International Plc	638	-	-	638
Total	11,113,901	-	(3,449,814)	7,664,087

The following table summarises the net financial liabilities per counterparty as at 31 December 2021:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position €	Cash collateral pledged €	Financial instruments €	Net amount €
Goldman Sachs International	(3,449,814)	2,097,142	1,352,672	-
HSBC Bank Plc	(3)	-	-	(3)
Total	(3,449,817)	2,097,142	1,352,672	(3)

Man GLG Global Emerging Markets Debt Total Return

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Goldman Sachs International	46,504,088	(14,640,471)	(4,350)	31,859,267
HSBC Bank Plc	10,881,556	-	(5,197,613)	5,683,943
Total	57,385,644	(14,640,471)	(5,201,963)	37,543,210

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Goldman Sachs International	(14,644,821)	-	14,644,821	-
HSBC Bank Plc	(5,197,613)	5,197,613	-	-
Total	(19,842,434)	5,197,613	14,644,821	-

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Global Emerging Markets Debt Total Return (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2021:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Credit Suisse Securities Europe Limited	53,639,409	(10,489,663)	(5,051,374)	38,098,372
HSBC Bank Plc	12,580,018	-	(3,924,896)	8,655,122
Total	66,219,427	(10,489,663)	(8,976,270)	46,753,494

The following table summarises the net financial liabilities per counterparty as at 31 December 2021:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Credit Suisse Securities Europe Limited	(15,541,037)	-	15,541,037	-
HSBC Bank Plc	(3,924,896)	3,924,896	-	-
Total	(19,465,933)	3,924,896	15,541,037	-

Man GLG Innovation Equity Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Goldman Sachs International	5,039,856	-	(431,365)	4,608,491
Morgan Stanley & Co. International Plc	79,696	(4)	-	79,692
Total	5,119,552	(4)	(431,365)	4,688,183

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Goldman Sachs International	(431,365)	431,365	-	-
Morgan Stanley & Co. International Plc	(4)	4	-	-
Total	(431,369)	431,369	-	-

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Innovation Equity Alternative (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2021:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Goldman Sachs International	17,594,175	-	(5,549,843)	12,044,332
Morgan Stanley & Co. International Plc	948,421	(4)	(482,950)	465,467
Total	18,542,596	(4)	(6,032,793)	12,509,799

The following table summarises the net financial liabilities per counterparty as at 31 December 2021:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Goldman Sachs International	(5,549,843)	5,549,843	-	-
Morgan Stanley & Co. International Plc	(482,954)	482,954	-	-
Total	(6,032,797)	6,032,797	-	-

Man Alternative Style Risk Premia

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Bank of America Merrill Lynch	427,285	-	(57,180)	370,105
Citibank N.A.	2,011,142	-	(1,616,287)	394,855
Goldman Sachs International	1,196,017	-	(909,310)	286,707
HSBC Bank Plc	2,027,980	-	(1,518,810)	509,170
JP Morgan Securities Plc	1,757,769	-	(333,262)	1,424,507
Morgan Stanley & Co. International Plc	14,922,835	-	(14,769,080)	153,755
Royal Bank of Scotland	955,397	-	(712,180)	243,217
Total	23,298,425	-	(19,916,109)	3,382,316

5. Offsetting financial assets and financial liabilities (continued)

Man Alternative Style Risk Premia (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Bank of America Merrill Lynch	(57,180)	-	57,180	-
Citibank N.A.	(1,616,287)	957,660	658,627	-
Credit Suisse Securities Europe Limited	(861)	-	-	(861)
Deutsche Bank AG, London	(3)	-	-	(3)
Goldman Sachs International	(909,310)	-	909,310	-
HSBC Bank Plc	(1,518,810)	1,282,809	236,001	-
JP Morgan Securities Plc	(333,262)	-	333,262	-
Morgan Stanley & Co. International Plc	(14,769,080)	23,835	14,745,245	-
Royal Bank of Scotland	(712,180)	555,732	156,448	-
Total	(19,916,973)	2,820,036	17,096,073	(864)

The following table summarises the net financial assets per counterparty as at 31 December 2021:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Bank of America Merrill Lynch	221,736	-	(154,213)	67,523
Citibank N.A.	6,314,429	(1)	(4,055,574)	2,258,854
Goldman Sachs International	3,706,613	-	(872,420)	2,834,193
HSBC Bank Plc	6,430,655	-	(2,346,320)	4,084,335
JP Morgan Securities Plc	906,290	-	(500,154)	406,136
Morgan Stanley & Co. International Plc	15,112,250	(3,313,037)	(11,281,837)	517,376
Royal Bank of Scotland	4,334,655	-	(1,373,802)	2,960,853
Total	37,026,628	(3,313,038)	(20,584,320)	13,129,270

The following table summarises the net financial liabilities per counterparty as at 31 December 2021:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Bank of America Merrill Lynch	(154,213)	-	154,213	-
Citibank N.A.	(4,055,575)	4,055,575	-	-
Credit Suisse Securities Europe Limited	(922)	-	-	(922)
Deutsche Bank AG, London	(5)	-	-	(5)
Goldman Sachs International	(872,420)	-	872,420	-
HSBC Bank Plc	(2,346,320)	2,346,320	-	-
JP Morgan Securities Plc	(500,154)	-	500,154	-
Morgan Stanley & Co. International Plc	(14,594,874)	-	14,594,874	-
Royal Bank of Scotland	(1,373,802)	1,373,802	-	-
Total	(23,898,285)	7,775,697	16,121,661	(927)

5. Offsetting financial assets and financial liabilities (continued)

Man AHL Active Balanced

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Bank of America Merrill Lynch	938	-	(938)	-
Goldman Sachs International	77,849	-	(77,849)	-
JP Morgan Securities Plc	48,081	-	(48,081)	-
Total	126,868	-	(126,868)	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Bank of America Merrill Lynch	(2,742,730)	-	938	(2,741,792)
Credit Suisse Securities Europe Limited	(112)	-	-	(112)
Goldman Sachs International	(11,012,215)	-	77,849	(10,934,366)
JP Morgan Securities Plc	(6,212,918)	-	48,081	(6,164,837)
Total	(19,967,975)	-	126,868	(19,841,107)

The following table summarises the net financial assets per counterparty as at 31 December 2021:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Bank of America Merrill Lynch	9,212,290	-	(4,133)	9,208,157
Goldman Sachs International	7,403,957	-	(7,403,957)	-
JP Morgan Securities Plc	4,306,637	-	(858,579)	3,448,058
Total	20,922,884	-	(8,266,669)	12,656,215

The following table summarises the net financial liabilities per counterparty as at 31 December 2021:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Bank of America Merrill Lynch	(4,133)	-	4,133	-
Credit Suisse Securities Europe Limited	(132)	-	-	(132)
Goldman Sachs International	(9,059,181)	-	7,403,957	(1,655,224)
JP Morgan Securities Plc	(858,579)	-	858,579	-
Total	(9,922,025)	-	8,266,669	(1,655,356)

5. Offsetting financial assets and financial liabilities (continued)

Man GLG High Yield Opportunities

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position €	Cash collateral held €	Financial instruments €	Net amount €
Barclays Plc	148,495,303	-	(121,246,006)	27,249,297
Goldman Sachs International	275,961	-	(134,022)	141,939
JP Morgan Securities Plc	34,291,968	-	(6,328,711)	27,963,257
Morgan Stanley & Co. International Plc	313,737	-	(51,033)	262,704
Nomura Holdings	19,648,841	-	(16,389,335)	3,259,506
Total	203,025,810	-	(144,149,107)	58,876,703

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position €	Cash collateral pledged €	Financial instruments €	Net amount €
Barclays Plc	(121,246,006)	1,996,446	119,249,560	-
BNP Paribas	(140)	-	-	(140)
Credit Suisse Securities Europe Limited	(66,699)	-	-	(66,699)
Goldman Sachs International	(134,022)	134,022	-	-
JP Morgan Securities Plc	(6,328,711)	6,328,711	-	-
Morgan Stanley & Co. International Plc	(51,033)	51,033	-	-
Nomura Holdings	(16,389,335)	110,000	16,279,335	-
Total	(144,215,946)	8,620,212	135,528,895	(66,839)

The following table summarises the net financial assets per counterparty as at 31 December 2021:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position €	Cash collateral held €	Financial instruments €	Net amount €
Barclays Plc	298,697	-	-	298,697
Credit Suisse AG Ireland	620,366	-	(171,310)	449,056
Credit Suisse Securities Europe Limited	249,015	-	(111,660)	137,355
Goldman Sachs International	1,011,126	-	(264,673)	746,453
JP Morgan Securities Plc	16,734,282	-	(5,673,168)	11,061,114
Morgan Stanley & Co. International Plc	291,116	(115,967)	(23,755)	151,394
Total	19,204,602	(115,967)	(6,244,566)	12,844,069

5. Offsetting financial assets and financial liabilities (continued)

Man GLG High Yield Opportunities (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2021:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position €	Cash collateral pledged €	Financial instruments €	Net amount €
Credit Suisse AG Ireland	(171,310)	171,310	-	-
Credit Suisse Securities Europe Limited	(111,660)	111,660	-	-
Goldman Sachs International	(264,673)	264,673	-	-
JP Morgan Securities Plc	(5,673,168)	5,673,168	-	-
Morgan Stanley & Co. International Plc	(139,722)	139,722	-	-
Total	(6,360,533)	6,360,533	-	-

Man GLG Credit Multi-Strategy Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
HSBC Bank Plc	46,092	-	(43,445)	2,647
JP Morgan Securities Plc	36,681	(36,681)	-	-
Morgan Stanley & Co. International Plc	423,241	-	(364,082)	59,159
Total	506,014	(36,681)	(407,527)	61,806

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
HSBC Bank Plc	(43,445)	-	43,445	-
JP Morgan Securities Plc	(89,949)	36,681	-	(53,268)
Morgan Stanley & Co. International Plc	(364,082)	125,220	238,862	-
Total	(497,476)	161,901	282,307	(53,268)

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Credit Multi-Strategy Alternative (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2021:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Barclays Plc	275,094	-	(179,191)	95,903
Goldman Sachs International	110,321	-	(91,044)	19,277
HSBC Bank Plc	141,209	-	(63,706)	77,503
JP Morgan Securities Plc	2,559,626	-	(1,422,763)	1,136,863
Morgan Stanley & Co. International Plc	1,305,015	-	(234,793)	1,070,222
Total	4,391,265	-	(1,991,497)	2,399,768

The following table summarises the net financial liabilities per counterparty as at 31 December 2021:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Bank of Nova Scotia	(10)	-	-	(10)
BNP Paribas	(1,932)	-	-	(1,932)
Barclays Plc	(179,191)	179,191	-	-
Credit Suisse Securities Europe Limited	(6,128)	-	-	(6,128)
Goldman Sachs International	(91,044)	91,044	-	-
HSBC Bank Plc	(63,706)	63,706	-	-
JP Morgan Securities Plc	(1,422,763)	1,422,763	-	-
Morgan Stanley & Co. International Plc	(234,793)	234,793	-	-
Total	(1,999,567)	1,991,497	-	(8,070)

Man GLG Event Driven Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Barclays Plc	11,909,534	(8,694,982)	(3,214,552)	-
Goldman Sachs International	42,839,155	-	(12,149,305)	30,689,850
JP Morgan Securities Plc	27,848,725	-	(19,151,426)	8,697,299
Morgan Stanley & Co. International Plc	32,022,590	(13)	(17,153,934)	14,868,643
Total	114,620,004	(8,694,995)	(51,669,217)	54,255,792

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Event Driven Alternative (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Barclays Plc	(17,162,641)	-	11,909,534	(5,253,107)
Credit Suisse AG Ireland	(10)	-	-	(10)
Goldman Sachs International	(12,149,305)	12,149,305	-	-
JP Morgan Securities Plc	(19,151,426)	14,675,089	4,476,337	-
Morgan Stanley & Co. International Plc	(17,153,947)	4,611,728	12,542,219	-
Total	(65,617,329)	31,436,122	28,928,090	(5,253,117)

The following table summarises the net financial assets per counterparty as at 31 December 2021:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Barclays Plc	12,807,188	-	(5,102,721)	7,704,467
Credit Suisse AG Ireland	6,047,204	-	(6,047,204)	-
Goldman Sachs International	11,801,813	-	(3,372,933)	8,428,880
JP Morgan Securities Plc	19,560,421	-	(8,227,928)	11,332,493
Morgan Stanley & Co. International Plc	78,001,482	-	(46,305,450)	31,696,032
Total	128,218,108	-	(69,056,236)	59,161,872

The following table summarises the net financial liabilities per counterparty as at 31 December 2021:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Barclays Plc	(5,102,721)	5,102,721	-	-
Credit Suisse AG Ireland	(13,205,841)	4,304,793	1,742,411	(7,158,637)
Goldman Sachs International	(3,372,933)	3,372,933	-	-
JP Morgan Securities Plc	(8,227,928)	8,227,928	-	-
Morgan Stanley & Co. International Plc	(46,305,450)	32,930,795	13,374,655	-
Total	(76,214,873)	53,939,170	15,117,066	(7,158,637)

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Global Debt Total Return

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Goldman Sachs International	408,787	-	(84,235)	324,552
HSBC Bank Plc	88,175	(252)	(43,429)	44,494
Total	496,962	(252)	(127,664)	369,046

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Goldman Sachs International	(84,235)	84,235	-	-
HSBC Bank Plc	(43,681)	-	43,681	-
Total	(127,916)	84,235	43,681	-

The following table summarises the net financial assets per counterparty as at 31 December 2021:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Credit Suisse Securities Europe Limited	346,175	(70,561)	(27,284)	248,330
HSBC Bank Plc	233,301	-	(63,435)	169,866
Total	579,476	(70,561)	(90,719)	418,196

The following table summarises the net financial liabilities per counterparty as at 31 December 2021:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Credit Suisse Securities Europe Limited	(97,845)	4,273	93,572	-
HSBC Bank Plc	(63,435)	63,435	-	-
Total	(161,280)	67,708	93,572	-

5. Offsetting financial assets and financial liabilities (continued)

Man GLG High Yield Opportunities DE

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position €	Cash collateral held €	Financial instruments €	Net amount €
Barclays Plc	26,513,108	-	(18,788,223)	7,724,885
Goldman Sachs International	109,221	-	(18,661)	90,560
JP Morgan Securities Plc	76,874,782	-	(69,712,927)	7,161,855
Morgan Stanley & Co. International Plc	22,542	-	(6,363)	16,179
Total	103,519,653	-	(88,526,174)	14,993,479

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position €	Cash collateral pledged €	Financial instruments €	Net amount €
Barclays Plc	(18,788,223)	1,876,216	16,912,007	-
Credit Suisse AG Ireland	(49,911)	-	-	(49,911)
Credit Suisse Securities Europe Limited	(5,271)	-	-	(5,271)
Goldman Sachs International	(18,661)	18,661	-	-
JP Morgan Securities Plc	(69,712,927)	9,040,253	60,672,674	-
Morgan Stanley & Co. International Plc	(6,363)	6,363	-	-
Total	(88,581,356)	10,941,493	77,584,681	(55,182)

The following table summarises the net financial assets per counterparty as at 31 December 2021:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position €	Cash collateral held €	Financial instruments €	Net amount €
Barclays Plc	34,762,630	-	(30,298,263)	4,464,367
Credit Suisse AG Ireland	1,994,475	-	(170,392)	1,824,083
Goldman Sachs International	483,545	-	(85,427)	398,118
JP Morgan Securities Plc	25,880,489	-	(15,159,869)	10,720,620
Morgan Stanley & Co. International Plc	131,014	-	(24,574)	106,440
Total	63,252,153	-	(45,738,525)	17,513,628

5. Offsetting financial assets and financial liabilities (continued)

Man GLG High Yield Opportunities DE (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2021:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position €	Cash collateral pledged €	Financial instruments €	Net amount €
Barclays Plc	(30,298,263)	1,409,139	28,889,124	-
Credit Suisse AG Ireland	(170,392)	170,392	-	-
Credit Suisse Securities Europe Limited	(32,598)	-	-	(32,598)
Goldman Sachs International	(85,427)	85,427	-	-
JP Morgan Securities Plc	(15,159,869)	12,002,455	3,157,414	-
Morgan Stanley & Co. International Plc	(24,574)	24,574	-	-
Total	(45,771,123)	13,691,987	32,046,538	(32,598)

Man GLG Global Consumer Equity Alternative

Man GLG Global Consumer Equity Alternative ceased operations on 12 October 2021, hence there are no investments as at 31 December 2022.

As at 31 December 2021, there were no financial assets subject to offsetting.

The following table summarises the net financial liabilities per counterparty as at 31 December 2021:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Goldman Sachs International	(33)	-	-	(33)
Total	(33)	-	-	(33)

Man GLG Japan Equity Alternative

Man GLG Japan Equity Alternative ceased operations on 14 July 2021, hence there are no investments as at 31 December 2022.

As at 31 December 2021, there were no financial assets subject to offsetting.

The following table summarises the net financial liabilities per counterparty as at 31 December 2021:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position ¥	Cash collateral pledged ¥	Financial instruments ¥	Net amount ¥
Credit Suisse AG Ireland	(627)	-	-	(627)
Total	(627)	-	-	(627)

5. Offsetting financial assets and financial liabilities (continued)

Man GLG US Equity Extended

Man GLG US Equity Extended ceased operations on 9 December 2021, hence there are no investments as at 31 December 2022.

As at 31 December 2021, there were no financial assets subject to offsetting.

The following table summarises the net financial liabilities per counterparty as at 31 December 2021:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Goldman Sachs International	(138,223)	-	-	(138,223)
Total	(138,223)	-	-	(138,223)

Man AHL TargetRisk Moderate

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Barclays Plc	340,007	-	-	340,007
Goldman Sachs International	657,429	-	(244,664)	412,765
JP Morgan Securities Plc	2,256	-	(2,256)	-
Total	999,692	-	(246,920)	752,772

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Bank of America Merrill Lynch	(37,312)	-	-	(37,312)
Goldman Sachs International	(244,664)	244,664	-	-
JP Morgan Securities Plc	(109,125)	-	2,256	(106,869)
Total	(391,101)	244,664	2,256	(144,181)

5. Offsetting financial assets and financial liabilities (continued)

Man AHL TargetRisk Moderate (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2021:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Bank of America Merrill Lynch	134,260	-	(29,937)	104,323
Goldman Sachs International	950,552	-	(157,690)	792,862
JP Morgan Securities Plc	173,353	-	(13,870)	159,483
Total	1,258,165	-	(201,497)	1,056,668

The following table summarises the net financial liabilities per counterparty as at 31 December 2021:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Bank of America Merrill Lynch	(29,937)	-	29,937	-
Goldman Sachs International	(157,690)	157,690	-	-
JP Morgan Securities Plc	(13,870)	10,055	3,815	-
Total	(201,497)	167,745	33,752	-

Man GLG Asia Pacific (ex-Japan) Equity Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
JP Morgan Securities Plc	12,926	-	(3,703)	9,223
Morgan Stanley & Co. International Plc	4,230,843	(56,566)	(1,815,589)	2,358,688
Total	4,243,769	(56,566)	(1,819,292)	2,367,911

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Credit Suisse Securities Europe Limited	(1,403,002)	-	-	(1,403,002)
Goldman Sachs International	(161)	-	-	(161)
JP Morgan Securities Plc	(3,703)	3,703	-	-
Morgan Stanley & Co. International Plc	(1,872,155)	1,872,155	-	-
Total	(3,279,021)	1,875,858	-	(1,403,163)

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Asia Pacific (ex-Japan) Equity Alternative (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2021:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Credit Suisse AG Ireland	580,107	-	-	580,107
JP Morgan Securities Plc	500,127	-	(44,427)	455,700
Morgan Stanley & Co. International Plc	675,828	(141,063)	(444,107)	90,658
Total	1,756,062	(141,063)	(488,534)	1,126,465

The following table summarises the net financial liabilities per counterparty as at 31 December 2021:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Credit Suisse Securities Europe Limited	(304)	-	-	(304)
Goldman Sachs International	(6,081)	-	-	(6,081)
JP Morgan Securities Plc	(44,427)	44,427	-	-
Morgan Stanley & Co. International Plc	(585,170)	58,306	526,864	-
Total	(635,982)	102,733	526,864	(6,385)

Man AHL Target Growth Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Bank of America Merrill Lynch	3,305	-	(3,305)	-
Citibank N.A.	177,559	-	(49,036)	128,523
Goldman Sachs International	34,189	-	(34,189)	-
HSBC Bank Plc	123,889	-	(59,256)	64,633
JP Morgan Securities Plc	5,662	-	(5,662)	-
Royal Bank of Scotland	106,779	-	(41,300)	65,479
Total	451,383	-	(192,748)	258,635

5. Offsetting financial assets and financial liabilities (continued)

Man AHL Target Growth Alternative (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Bank of America Merrill Lynch	(179,604)	-	3,305	(176,299)
Citibank N.A.	(49,036)	49,036	-	-
Goldman Sachs International	(703,418)	-	34,189	(669,229)
HSBC Bank Plc	(59,256)	59,256	-	-
JP Morgan Securities Plc	(341,270)	-	5,662	(335,608)
Royal Bank of Scotland	(41,300)	41,300	-	-
Total	(1,373,884)	149,592	43,156	(1,181,136)

The following table summarises the net financial assets per counterparty as at 31 December 2021:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Bank of America Merrill Lynch	444,059	-	(7,721)	436,338
Citibank N.A.	328,113	-	(223,977)	104,136
Goldman Sachs International	445,455	-	(445,455)	-
HSBC Bank Plc	397,346	-	(134,073)	263,273
JP Morgan Securities Plc	293,724	-	(85,154)	208,570
Royal Bank of Scotland	262,117	-	(81,294)	180,823
Total	2,170,814	-	(977,674)	1,193,140

The following table summarises the net financial liabilities per counterparty as at 31 December 2021:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Bank of America Merrill Lynch	(7,721)	-	7,721	-
Citibank N.A.	(223,977)	223,977	-	-
Goldman Sachs International	(653,749)	-	445,455	(208,294)
HSBC Bank Plc	(134,073)	134,073	-	-
JP Morgan Securities Plc	(85,154)	-	85,154	-
Royal Bank of Scotland	(81,294)	81,294	-	-
Total	(1,185,968)	439,344	538,330	(208,294)

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Convertible Arbitrage Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Barclays Plc	11,530	-	(5,730)	5,800
JP Morgan Securities Plc	2,610,375	-	(1,085,787)	1,524,588
Morgan Stanley & Co. International Plc	24,548,925	-	(16,666,289)	7,882,636
Total	27,170,830	-	(17,757,806)	9,413,024

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Barclays Plc	(5,730)	5,730	-	-
JP Morgan Securities Plc	(1,085,787)	1,085,787	-	-
Morgan Stanley & Co. International Plc	(16,666,289)	33,935	16,632,354	-
Total	(17,757,806)	1,125,452	16,632,354	-

The following table summarises the net financial assets per counterparty as at 31 December 2021:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Barclays Plc	110,028	-	(57,972)	52,056
JP Morgan Securities Plc	4,625,507	-	(3,075,106)	1,550,401
Morgan Stanley & Co. International Plc	3,329,869	-	-	3,329,869
Total	8,065,404	-	(3,133,078)	4,932,326

The following table summarises the net financial liabilities per counterparty as at 31 December 2021:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Barclays Plc	(57,972)	57,972	-	-
JP Morgan Securities Plc	(3,075,106)	3,075,106	-	-
Total	(3,133,078)	3,133,078	-	-

5. Offsetting financial assets and financial liabilities (continued)

Man GLG RI Global Sustainable Growth Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Goldman Sachs International	3,682,939	-	(1,242,237)	2,440,702
Morgan Stanley & Co. International Plc	1,059,612	-	(8,183)	1,051,429
Total	4,742,551	-	(1,250,420)	3,492,131

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Goldman Sachs International	(1,242,237)	1,242,237	-	-
Morgan Stanley & Co. International Plc	(8,183)	8,183	-	-
Total	(1,250,420)	1,250,420	-	-

The following table summarises the net financial assets per counterparty as at 31 December 2021:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Goldman Sachs International	3,319,143	-	(1,583,684)	1,735,459
Morgan Stanley & Co. International Plc	679,252	-	(200,369)	478,883
Total	3,998,395	-	(1,784,053)	2,214,342

The following table summarises the net financial liabilities per counterparty as at 31 December 2021:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Goldman Sachs International	(1,583,684)	1,583,684	-	-
Morgan Stanley & Co. International Plc	(200,369)	200,369	-	-
Total	(1,784,053)	1,784,053	-	-

5. Offsetting financial assets and financial liabilities (continued)

Man GLG RI Sustainable Energy Transition Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position €	Cash collateral held €	Financial instruments €	Net amount €
Barclays Plc	1,037,534	-	(441,260)	596,274
Morgan Stanley & Co. International Plc	296,506	-	(296,506)	-
Total	1,334,040	-	(737,766)	596,274

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position €	Cash collateral pledged €	Financial instruments €	Net amount €
Barclays Plc	(441,260)	441,260	-	-
Morgan Stanley & Co. International Plc	(437,140)	5,581	290,925	(140,634)
Total	(878,400)	446,841	290,925	(140,634)

The following table summarises the net financial assets per counterparty as at 31 December 2021:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position €	Cash collateral held €	Financial instruments €	Net amount €
Barclays Plc	749,419	-	(315,289)	434,130
Morgan Stanley & Co. International Plc	316,747	-	(259,634)	57,113
Total	1,066,166	-	(574,923)	491,243

The following table summarises the net financial liabilities per counterparty as at 31 December 2021:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position €	Cash collateral pledged €	Financial instruments €	Net amount €
Barclays Plc	(315,289)	315,289	-	-
Morgan Stanley & Co. International Plc	(259,634)	259,634	-	-
Total	(574,923)	574,923	-	-

5. Offsetting financial assets and financial liabilities (continued)

Man AHL Global Bond

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Bank of America Merrill Lynch	49,020	-	-	49,020
Goldman Sachs International	46,084	-	(46,084)	-
JP Morgan Securities Plc	20,259,285	(118,000)	(20,141,285)	-
Total	20,354,389	(118,000)	(20,187,369)	49,020

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Goldman Sachs International	(282,187)	-	46,084	(236,103)
JP Morgan Securities Plc	(20,789,044)	-	20,259,285	(529,759)
Total	(21,071,231)	-	20,305,369	(765,862)

The following table summarises the net financial assets per counterparty as at 31 December 2021:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Bank of America Merrill Lynch	76,016	-	(76,016)	-
JP Morgan Securities Plc	13,964,182	-	(13,320,645)	643,537
Total	14,040,198	-	(13,396,661)	643,537

The following table summarises the net financial liabilities per counterparty as at 31 December 2021:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Bank of America Merrill Lynch	(129,171)	-	76,016	(53,155)
Goldman Sachs International	(60,818)	-	-	(60,818)
JP Morgan Securities Plc	(13,320,645)	667,000	12,653,645	-
Total	(13,510,634)	667,000	12,729,661	(113,973)

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Senior Secured Opportunities

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position €	Cash collateral held €	Financial instruments €	Net amount €
Barclays Plc	498,997	-	(385,467)	113,530
JP Morgan Securities Plc	2,679,896	-	(2,558,159)	121,737
Total	3,178,893	-	(2,943,626)	235,267

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position €	Cash collateral pledged €	Financial instruments €	Net amount €
Barclays Plc	(385,467)	-	385,467	-
JP Morgan Securities Plc	(2,558,159)	149,230	2,408,929	-
Total	(2,943,626)	149,230	2,794,396	-

Man GLG Senior Secured Opportunities commenced its operations on 18 May 2022, hence there were no investments as at 31 December 2021.

Man GLG European High Yield Opportunities

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position €	Cash collateral held €	Financial instruments €	Net amount €
Barclays Plc	1,585,138	-	(747,980)	837,158
JP Morgan Securities Plc	4,053,244	-	(3,822,873)	230,371
Total	5,638,382	-	(4,570,853)	1,067,529

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position €	Cash collateral pledged €	Financial instruments €	Net amount €
Barclays Plc	(747,980)	537,829	210,151	-
JP Morgan Securities Plc	(3,822,873)	329,057	3,493,816	-
Total	(4,570,853)	866,886	3,703,967	-

Man GLG European High Yield Opportunities commenced its operations on 9 June 2022, hence there were no investments as at 31 December 2021.

5. Offsetting financial assets and financial liabilities (continued)

Man GLG RI Sustainable Credit Opportunities

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position €	Cash collateral held €	Financial instruments €	Net amount €
Barclays Plc	190,691	-	(138,252)	52,439
JP Morgan Securities Plc	1,712,647	-	(1,601,782)	110,865
Total	1,903,338	-	(1,740,034)	163,304

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position €	Cash collateral pledged €	Financial instruments €	Net amount €
Barclays Plc	(138,252)	-	138,252	-
JP Morgan Securities Plc	(1,601,782)	136,420	1,465,362	-
Total	(1,740,034)	136,420	1,603,614	-

Man GLG RI Sustainable Credit Opportunities commenced its operations on 14 June 2022, hence there were no investments as at 31 December 2021.

Man AHL TargetClimate

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Bank of America Merrill Lynch	3,873	-	-	3,873
Goldman Sachs International	546,460	-	(226,042)	320,418
JP Morgan Securities Plc	269,570	-	(123,314)	146,256
Morgan Stanley & Co. International Plc	816,832	-	(47,506)	769,326
Total	1,636,735	-	(396,862)	1,239,873

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Goldman Sachs International	(226,042)	226,042	-	-
JP Morgan Securities Plc	(123,314)	123,314	-	-
Morgan Stanley & Co. International Plc	(47,506)	47,506	-	-
Total	(396,862)	396,862	-	-

Man AHL TargetClimate commenced its operations on 28 October 2022, hence there were no investments as at 31 December 2021.

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Core Economy Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2022:

Offsetting of financial assets, derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US$	Cash collateral held US$	Financial instruments US$	Net amount US$
Morgan Stanley & Co. International Plc	3,179,400	-	(56,659)	3,122,741
Total	3,179,400	-	(56,659)	3,122,741

The following table summarises the net financial liabilities per counterparty as at 31 December 2022:

Offsetting of financial liabilities, derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US$	Cash collateral pledged US$	Financial instruments US$	Net amount US$
Morgan Stanley & Co. International Plc	(56,659)	56,659	-	-
Total	(56,659)	56,659	-	-

Man GLG Core Economy Alternative commenced its operations on 21 December 2022, hence there were no investments as at 31 December 2021.

6. Financial risk management

Overall risk management

The Fund's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The most important types of financial risks to which the Fund is exposed are market risk, credit risk and liquidity risk. Market risk includes equity price risk, interest rate risk and foreign currency risk. The Fund manages these risks on an aggregate basis along with the risks associated with its investing activities as part of its overall risk management policies.

The nature and extent of the financial instruments outstanding at the dates of the statement of financial position and the risk management policies employed by the Fund are discussed below.

The Manager employs a risk management process in respect of the Fund by which it attempts to accurately measure, monitor and manage the various risks associated with the use of financial instruments by the Fund, including controls on their use and processes for assessing compliance with these controls. The Manager may delegate certain risk management functions to the Investment Manager.

The following summary is not intended to be a comprehensive summary of all of the risks and investors should refer to the Prospectus for a more detailed discussion of the risks inherent in investing in the Fund.

Market risk

Market risk is the risk that fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as interest rates, foreign exchange rates and security prices.

Market risk can include equity risk, interest rate risk, credit spread risk, volatility and foreign currency risk. The exposure to these factors is measured and monitored using either the Value at Risk ("VaR") or the commitment approach.

6. Financial risk management (continued)

Market risk (continued)

All Portfolios with the exception of those noted below, utilise the absolute VaR approach to risk management (where VaR is presented as percentage points of net assets value).

Man GLG High Yield Opportunities, Man GLG High Yield Opportunities DE, Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities and Man GLG RI Sustainable Credit Opportunities utilise relative VaR approach to risk management (absolute VaR/ relative VaR).

The table below identifies the VaR calculated on the Portfolio during 2022. A Monte Carlo VaR model is calculated daily, with a 99% confidence interval, over a 20 day holding period, using a historical observation period of not less than 1 year. This signifies that the Portfolio would not be expected to lose more than the stated amount 99% of the time. The results are based on historically observed correlations and volatilities, which may not be an accurate predictor of the future.

As at 31 December 2022 and 31 December 2021, the following table represents the Fund 1 day VaR based on 2X benchmark VaR:

Fund name		Realised Absolute VaR during 2022	Realised Absolute VaR during 2021
Man GLG Alpha Select Alternative	Minimum	2.06%	5.13%
	Maximum	7.20%	11.52%
	Median	4.44%	8.12%
	Year-End	3.09%	5.86%
Man GLG European Equity Alternative	Minimum	2.19%	2.52%
	Maximum	7.71%	8.87%
	Median	2.99%	3.72%
	Year-End	3.40%	4.17%
Man AHL Multi Strategy Alternative	Minimum	3.72%	3.76%
	Maximum	9.50%	10.76%
	Median	5.44%	6.96%
	Year-End	4.76%	4.85%
Man AHL TargetRisk	Minimum	3.35%	4.22%
	Maximum	11.10%	14.57%
	Median	6.18%	9.88%
	Year-End	8.37%	9.84%
Man GLG European Mid-Cap Equity Alternative	Minimum	2.12%	2.48%
	Maximum	5.08%	5.64%
	Median	2.93%	3.86%
	Year-End	3.81%	2.81%
Man GLG Global Emerging Markets Debt Total Return	Minimum	2.18%	2.62%
	Maximum	5.41%	4.00%
	Median	3.93%	3.37%
	Year-End	4.05%	3.67%
Man GLG Innovation Equity Alternative	Minimum	1.74%	3.84%
	Maximum	8.99%	17.66%
	Median	3.59%	7.09%
	Year-End	3.15%	6.64%
Man Alternative Style Risk Premia	Minimum	3.40%	3.99%
	Maximum	6.00%	7.14%
	Median	4.25%	5.55%
	Year-End	4.57%	4.77%
Man AHL Active Balanced	Minimum	2.88%	3.60%
	Maximum	11.48%	15.29%
	Median	5.72%	9.75%
	Year-End	8.44%	10.43%
Man GLG Credit Multi-Strategy Alternative	Minimum	0.06%	1.95%
	Maximum	4.48%	4.00%
	Median	2.39%	2.80%
	Year-End	0.06%	1.95%

6. Financial risk management (continued)

Market risk (continued)

Fund name		Realised Absolute VaR during 2022	Realised Absolute VaR during 2021
Man GLG Event Driven Alternative	Minimum	5.48%	5.66%
	Maximum	12.79%	19.01%
	Median	8.56%	12.89%
	Year-End	7.37%	6.68%
Man GLG Global Debt Total Return	Minimum	2.29%	2.04%
	Maximum	5.20%	3.47%
	Median	3.72%	2.78%
	Year-End	4.67%	2.57%
Man AHL TargetRisk Moderate	Minimum	1.33%	2.00%
	Maximum	5.29%	6.99%
	Median	2.85%	4.72%
	Year-End	3.62%	4.84%
Man GLG Asia Pacific (ex-Japan) Equity Alternative	Minimum	3.21%	0.85%
	Maximum	7.44%	3.93%
	Median	4.61%	3.08%
	Year-End	5.23%	3.76%
Man AHL Target Growth Alternative	Minimum	0.71%	3.51%
	Maximum	8.25%	10.47%
	Median	3.17%	7.33%
	Year-End	4.29%	7.45%
Man GLG Convertible Arbitrage Alternative	Minimum	3.04%	2.43%
	Maximum	7.08%	11.14%
	Median	4.41%	4.44%
	Year-End	4.03%	5.27%
Man GLG RI Global Sustainable Growth Alternative	Minimum	2.95%	3.44%
	Maximum	6.93%	6.47%
	Median	4.26%	5.63%
	Year-End	4.99%	5.93%
Man GLG RI Sustainable Energy Transition Alternative	Minimum	2.85%	2.21%
	Maximum	6.10%	4.79%
	Median	4.17%	3.29%
	Year-End	4.43%	3.38%
Man AHL Global Bond	Minimum	2.08%	2.27%
	Maximum	5.31%	3.53%
	Median	3.77%	2.96%
	Year-End	4.30%	2.27%
Man AHL TargetClimate	Minimum	3.74%	n/a
Launched in October 2022	Maximum	7.60%	n/a
	Median	6.30%	n/a
	Year-End	7.38%	n/a
Man GLG Core Economy Alternative	Minimum	0.98%	n/a
Launched in December 2022	Maximum	2.01%	n/a
	Median	1.83%	n/a
	Year-End	1.98%	n/a

6. Financial risk management (continued)

Market risk (continued)

Fund name	Benchmark		Relative VaR during 2022	Relative VaR during 2021
Man GLG High Yield Opportunities	ICE BofA Global High Yield Index (EUR, TR) Hedged	Minimum	0.93	0.89
		Maximum	1.43	1.84
		Median	1.17	1.22
		Year-End	1.19	1.24
Man GLG High Yield Opportunities DE	ICE BofA Global High Yield Index (EUR, TR) Hedged	Minimum	0.91	0.87
		Maximum	1.53	1.74
		Median	1.19	1.23
		Year-End	1.19	1.20
Man GLG Senior Secured Opportunities Launched in May 2022	ICE BofA BB-B Global High Yield Secured Bond Index (EUR TR) Hedged	Minimum	0.88	n/a
		Maximum	1.41	n/a
		Median	1.14	n/a
		Year-End	1.13	n/a
Man GLG European High Yield Opportunities Launched in June 2022	ICE BofA BB-B Global High Yield Secured Bond Index (EUR TR) Hedged	Minimum	0.75	n/a
		Maximum	1.10	n/a
		Median	0.95	n/a
		Year-End	0.75	n/a
Man GLG RI Sustainable Credit Opportunities Launched in June 2022	ICE BofA Global High Yield Index (EUR, TR) Hedged	Minimum	0.96	n/a
		Maximum	1.75	n/a
		Median	1.30	n/a
		Year-End	1.39	n/a

6. Financial risk management (continued)

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Fund has direct and indirect exposure to interest rate risk on cash held at the bank, bank overdraft, collateral balances with and due to brokers and certain derivative contracts. That exposure may not necessarily be significant due to the generally short term nature of those holdings. But a more significant exposure exists in that the value of all financial instruments held by the Fund may be affected either positively or negatively by changes in interest rates.

The Fund is directly exposed to interest rate risk through its investment in debt securities, which is deliberately designed to generate returns through trading strategies focused on exploiting price differentials in rates. The sensitivity of these exposures is modelled through the overall VAR analysis provided in the market risk section. Short term government treasury bills are included in the tables on the pages herein after as not being exposed to interest rate risk.

Man GLG Alpha Select Alternative

31 December 2022	Less than one month £	One month to one year £	Over one year £	Not exposed to interest rate risk £	Total £
Assets					
Cash and cash equivalents	137,971,522	-	-	-	137,971,522
Collateral balances with brokers	19,560,626	-	-	-	19,560,626
Due from brokers	-	-	-	276,597	276,597
Financial assets at fair value through profit or loss	-	-	-	1,701,446,988	1,701,446,988
Subscriptions receivable	-	-	-	316,768	316,768
Dividend receivable	-	-	-	2,518,499	2,518,499
Other assets	-	-	-	576,824	576,824
Total assets	157,532,148	-	-	1,705,135,676	1,862,667,824
Liabilities					
Bank overdraft	175	-	-	-	175
Collateral balances due to brokers	81,510,046	-	-	-	81,510,046
Due to brokers	-	-	-	836,618	836,618
Financial liabilities at fair value through profit or loss	-	-	-	77,383,195	77,383,195
Shareholder transactions	-	-	-	515,223	515,223
Performance fees payable	-	-	-	10,382,366	10,382,366
Management fees payable	-	-	-	1,271,953	1,271,953
Interest payable	-	-	-	1,818,026	1,818,026
Dividend payable on short securities	-	-	-	2,005,508	2,005,508
Accrued expenses and other liabilities	-	-	-	2,269,704	2,269,704
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	81,510,221	-	-	96,482,593	177,992,814
Net assets attributable to Redeemable Participating Shareholders	76,021,927	-	-	1,608,653,083	1,684,675,010

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Alpha Select Alternative (continued)

31 December 2021	Less than one month £	One month to one year £	Over one year £	Not exposed to interest rate risk £	Total £
Assets					
Cash and cash equivalents	429,543,846	-	-	-	429,543,846
Collateral balances with brokers	28,220,000	-	-	-	28,220,000
Due from brokers	-	-	-	344,331	344,331
Financial assets at fair value through profit or loss	-	230,758,250	-	888,033,485	1,118,791,735
Subscriptions receivable	-	-	-	1,680,209	1,680,209
Interest receivable	-	-	-	1,039,525	1,039,525
Dividend receivable	-	-	-	2,453,432	2,453,432
Other assets	-	-	-	277,332	277,332
Total assets	457,763,846	230,758,250	-	893,828,314	1,582,350,410
Liabilities					
Bank overdraft	12,493	-	-	-	12,493
Collateral balances due to brokers	53,780,175	-	-	-	53,780,175
Due to brokers	-	-	-	442,105	442,105
Financial liabilities at fair value through profit or loss	-	-	-	86,344,075	86,344,075
Shareholder transactions	-	-	-	132,623	132,623
Performance fees payable	-	-	-	24,440,541	24,440,541
Management fees payable	-	-	-	1,064,762	1,064,762
Interest payable	-	-	-	563,750	563,750
Dividend payable on short securities	-	-	-	984,160	984,160
Accrued expenses and other liabilities	-	-	-	1,415,059	1,415,059
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	53,792,668	-	-	115,387,075	169,179,743
Net assets attributable to Redeemable Participating Shareholders	**403,971,178**	**230,758,250**	**-**	**778,441,239**	**1,413,170,667**

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG European Equity Alternative

31 December 2022	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
Assets					
Cash and cash equivalents	14,034,854	-	-	-	14,034,854
Collateral balances with brokers	6,284,151	-	-	-	6,284,151
Due from brokers	-	-	-	4,285,641	4,285,641
Financial assets at fair value through profit or loss	-	-	-	158,765,096	158,765,096
Subscriptions receivable	-	-	-	119	119
Interest receivable	-	-	-	25,126	25,126
Dividend receivable	-	-	-	221,351	221,351
Other assets	-	-	-	224,242	224,242
Total assets	20,319,005	-	-	163,521,575	183,840,580
Liabilities					
Bank overdraft	119	-	-	-	119
Collateral balances due to brokers	2,267,659	-	-	-	2,267,659
Due to brokers	-	-	-	7,960,574	7,960,574
Financial liabilities at fair value through profit or loss	-	-	-	21,533,413	21,533,413
Shareholder transactions	-	-	-	965,481	965,481
Performance fees payable	-	-	-	95,401	95,401
Management fees payable	-	-	-	89,638	89,638
Dividend payable on short securities	-	-	-	386,696	386,696
Accrued expenses and other liabilities	-	-	-	392,533	392,533
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	2,267,778	-	-	31,423,736	33,691,514
Net assets attributable to Redeemable Participating Shareholders	18,051,227	-	-	132,097,839	150,149,066

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG European Equity Alternative (continued)

31 December 2021	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
Assets					
Cash and cash equivalents	14,788,743	-	-	-	14,788,743
Collateral balances with brokers	16,223,970	-	-	-	16,223,970
Due from brokers	-	-	-	7,011,390	7,011,390
Financial assets at fair value through profit or loss	-	-	-	226,260,295	226,260,295
Subscriptions receivable	-	-	-	1,326,033	1,326,033
Dividend receivable	-	-	-	201,867	201,867
Other assets	-	-	-	142,994	142,994
Total assets	31,012,713	-	-	234,942,579	265,955,292
Liabilities					
Bank overdraft	531	-	-	-	531
Collateral balances due to brokers	6,511,858	-	-	-	6,511,858
Due to brokers	-	-	-	7,549,048	7,549,048
Financial liabilities at fair value through profit or loss	-	-	-	32,080,941	32,080,941
Performance fees payable	-	-	-	1,520,320	1,520,320
Management fees payable	-	-	-	293,019	293,019
Interest payable	-	-	-	15,579	15,579
Dividend payable on short securities	-	-	-	252,569	252,569
Accrued expenses and other liabilities	-	-	-	396,147	396,147
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	6,512,389	-	-	42,107,623	48,620,012
Net assets attributable to Redeemable Participating Shareholders	**24,500,324**	**-**	**-**	**192,834,956**	**217,335,280**

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man AHL Multi Strategy Alternative

31 December 2022	Less than one month US$	One month to one year US$	Over one year US$	Not exposed to interest rate risk US$	Total US$
Assets					
Cash and cash equivalents	15,194,651	-	-	-	15,194,651
Collateral balances with brokers	2,172,238	-	-	-	2,172,238
Due from brokers	-	-	-	5,350	5,350
Financial assets at fair value through profit or loss	-	6,471	-	15,322,249	15,328,720
Interest receivable	-	-	-	1,185	1,185
Dividend receivable	-	-	-	3,567	3,567
Other assets	-	-	-	1,623	1,623
Total assets	17,366,889	6,471	-	15,333,974	32,707,334
Liabilities					
Bank overdraft	45,129	-	-	-	45,129
Collateral balances due to brokers	803,187	-	-	-	803,187
Due to brokers	-	-	-	2,569	2,569
Financial liabilities at fair value through profit or loss	-	17,651	28,140	2,180,038	2,225,829
Shareholder transactions	-	-	-	1,673	1,673
Performance fees payable	-	-	-	21,587	21,587
Management fees payable	-	-	-	27,932	27,932
Dividend payable on short securities	-	-	-	497	497
Accrued expenses and other liabilities	-	-	-	123,881	123,881
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	848,316	17,651	28,140	2,358,177	3,252,284
Net assets attributable to Redeemable Participating Shareholders	**16,518,573**	**(11,180)**	**(28,140)**	**12,975,797**	**29,455,050**
31 December 2021					
Assets					
Cash and cash equivalents	35,182,079	-	-	200,000	35,382,079
Collateral balances with brokers	7,873,799	-	-	-	7,873,799
Due from brokers	-	-	-	71,781	71,781
Financial assets at fair value through profit or loss	-	29,212	1,013	17,295,899	17,326,124
Interest receivable	-	-	-	21	21
Dividend receivable	-	-	-	20,251	20,251
Other assets	-	-	-	147	147
Total assets	43,055,878	29,212	1,013	17,588,099	60,674,202
Liabilities					
Bank overdraft	5,093	-	-	-	5,093
Collateral balances due to brokers	1,327,932	-	-	-	1,327,932
Due to brokers	-	-	-	37,653	37,653
Financial liabilities at fair value through profit or loss	-	11,575	12,890	6,695,274	6,719,739
Management fees payable	-	-	-	50,937	50,937
Dividend payable on short securities	-	-	-	21,897	21,897
Accrued expenses and other liabilities	-	-	-	143,209	143,209
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	1,333,025	11,575	12,890	6,948,970	8,306,460
Net assets attributable to Redeemable Participating Shareholders	**41,722,853**	**17,637**	**(11,877)**	**10,639,129**	**52,367,742**

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man AHL TargetRisk

31 December 2022	Less than one month US$	One month to one year US$	Over one year US$	Not exposed to interest rate risk US$	Total US$
Assets					
Cash and cash equivalents	1,150,778,870	-	-	99,694,189	1,250,473,059
Collateral balances with brokers	176,429,906	-	-	-	176,429,906
Due from brokers	-	-	-	99,688,750	99,688,750
Financial assets at fair value through profit or loss	-	505,255,278	-	1,787,878,158	2,293,133,436
Subscriptions receivable	-	-	-	14,198,512	14,198,512
Interest receivable	-	-	-	1,708,252	1,708,252
Other assets	-	-	-	2,794,640	2,794,640
Total assets	1,327,208,776	505,255,278	-	2,005,962,501	3,838,426,555
Liabilities					
Bank overdraft	128,109	-	-	-	128,109
Collateral balances due to brokers	34,307,778	-	-	-	34,307,778
Due to brokers	-	-	-	99,701,722	99,701,722
Financial liabilities at fair value through profit or loss	-	-	-	127,767,265	127,767,265
Shareholder transactions	-	-	-	2,128,033	2,128,033
Management fees payable	-	-	-	2,613,914	2,613,914
Accrued expenses and other liabilities	-	-	-	4,809,495	4,809,495
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	34,435,887	-	-	237,020,429	271,456,316
Net assets attributable to Redeemable Participating Shareholders	1,292,772,889	505,255,278	-	1,768,942,072	3,566,970,239
31 December 2021					
Assets					
Cash and cash equivalents	2,889,731,296	-	-	-	2,889,731,296
Collateral balances with brokers	70,388,190	-	-	-	70,388,190
Due from brokers	-	-	-	51,215	51,215
Financial assets at fair value through profit or loss	-	2,500,811,743	-	602,810,380	3,103,622,123
Subscriptions receivable	-	-	-	11,277,319	11,277,319
Interest receivable	-	-	-	5,651,896	5,651,896
Other assets	-	-	-	2,064,415	2,064,415
Total assets	2,960,119,486	2,500,811,743	-	621,855,225	6,082,786,454
Liabilities					
Bank overdraft	65	-	-	-	65
Collateral balances due to brokers	106,669,772	-	-	-	106,669,772
Due to brokers	-	-	-	9,983,135	9,983,135
Financial liabilities at fair value through profit or loss	-	-	-	64,895,028	64,895,028
Shareholder transactions	-	-	-	1,663,900	1,663,900
Management fees payable	-	-	-	3,951,600	3,951,600
Accrued expenses and other liabilities	-	-	-	4,840,134	4,840,134
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	106,669,837	-	-	85,333,797	192,003,634
Net assets attributable to Redeemable Participating Shareholders	2,853,449,649	2,500,811,743	-	536,521,428	5,890,782,820

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG European Mid-Cap Equity Alternative

31 December 2022	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
Assets					
Cash and cash equivalents	4,723,619	-	-	-	4,723,619
Collateral balances with brokers	3,728,647	-	-	-	3,728,647
Due from brokers	-	-	-	211,388	211,388
Financial assets at fair value through profit or loss	-	-	-	75,407,875	75,407,875
Interest receivable	-	-	-	28,367	28,367
Dividend receivable	-	-	-	669,528	669,528
Other assets	-	-	-	115,549	115,549
Total assets	8,452,266	-	-	76,432,707	84,884,973
Liabilities					
Bank overdraft	20	-	-	-	20
Collateral balances due to brokers	4,274,374	-	-	-	4,274,374
Financial liabilities at fair value through profit or loss	-	-	-	4,039,063	4,039,063
Management fees payable	-	-	-	62,715	62,715
Dividend payable on short securities	-	-	-	868,946	868,946
Accrued expenses and other liabilities	-	-	-	210,266	210,266
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	4,274,394	-	-	5,180,990	9,455,384
Net assets attributable to Redeemable Participating Shareholders	**4,177,872**	**-**	**-**	**71,251,717**	**75,429,589**
31 December 2021					
Assets					
Cash and cash equivalents	18,643,960	-	-	-	18,643,960
Collateral balances with brokers	3,715,464	-	-	-	3,715,464
Financial assets at fair value through profit or loss	-	-	-	72,514,262	72,514,262
Dividend receivable	-	-	-	24,725	24,725
Other assets	-	-	-	109,211	109,211
Total assets	22,359,424	-	-	72,648,198	95,007,622
Liabilities					
Collateral balances due to brokers	84,061	-	-	-	84,061
Financial liabilities at fair value through profit or loss	-	-	-	3,396,380	3,396,380
Performance fees payable	-	-	-	397,842	397,842
Management fees payable	-	-	-	76,636	76,636
Interest payable	-	-	-	23,085	23,085
Dividend payable on short securities	-	-	-	34,900	34,900
Accrued expenses and other liabilities	-	-	-	180,175	180,175
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	84,061	-	-	4,109,018	4,193,079
Net assets attributable to Redeemable Participating Shareholders	**22,275,363**	**-**	**-**	**68,539,180**	**90,814,543**

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Global Emerging Markets Debt Total Return

31 December 2022	Less than one month US$	One month to one year US$	Over one year US$	Not exposed to interest rate risk US$	Total US$
Assets					
Cash and cash equivalents	24,825,905	-	-	-	24,825,905
Collateral balances with brokers	8,215,610	-	-	-	8,215,610
Financial assets at fair value through profit or loss	-	8,753,400	1,716,887	723,216,500	733,686,787
Subscriptions receivable	-	-	-	8,920	8,920
Interest receivable				36,346	36,346
Other assets	-	-	-	267,338	267,338
Total assets	33,041,515	8,753,400	1,716,887	723,529,104	767,040,906
Liabilities					
Collateral balances due to brokers	19,261,515	-	-	-	19,261,515
Financial liabilities at fair value through profit or loss	-	-	-	5,250,468	5,250,468
Shareholder transactions	-	-	-	45,466	45,466
Management fees payable	-	-	-	382,862	382,862
Interest payable	-	-	-	197,414	197,414
Accrued expenses and other liabilities	-	-	-	1,027,969	1,027,969
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	19,261,515	-	-	6,904,179	26,165,694
Net assets attributable to Redeemable Participating Shareholders	**13,780,000**	**8,753,400**	**1,716,887**	**716,624,925**	**740,875,212**
31 December 2021					
Assets					
Cash and cash equivalents	32,775,263	-	-	-	32,775,263
Collateral balances with brokers	7,913,171	-	-	-	7,913,171
Due from brokers	-	-	-	293	293
Financial assets at fair value through profit or loss	-	-	-	1,045,869,298	1,045,869,298
Subscriptions receivable	-	-	-	394	394
Other assets	-	-	-	371,038	371,038
Total assets	40,688,434	-	-	1,046,241,023	1,086,929,457
Liabilities					
Bank overdraft	102,032	-	-	-	102,032
Collateral balances due to brokers	16,629,860	-	-	-	16,629,860
Financial liabilities at fair value through profit or loss	-	-	-	8,977,877	8,977,877
Shareholder transactions	-	-	-	47,682	47,682
Management fees payable	-	-	-	569,488	569,488
Interest payable	-	-	-	345,093	345,093
Accrued expenses and other liabilities	-	-	-	1,033,061	1,033,061
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	16,731,892	-	-	10,973,201	27,705,093
Net assets attributable to Redeemable Participating Shareholders	**23,956,542**	**-**	**-**	**1,035,267,822**	**1,059,224,364**

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Innovation Equity Alternative

31 December 2022	Less than one month US$	One month to one year US$	Over one year US$	Not exposed to interest rate risk US$	Total US$
Assets					
Cash and cash equivalents	4,451,373	-	-	-	4,451,373
Collateral balances with brokers	1,527,503	-	-	-	1,527,503
Due from brokers	-	-	-	239,180	239,180
Financial assets at fair value through profit or loss	-	-	-	219,976,819	219,976,819
Subscriptions receivable	-	-	-	170,243	170,243
Interest receivable	-	-	-	11,318	11,318
Dividend receivable	-	-	-	11,771	11,771
Other assets	-	-	-	190,323	190,323
Total assets	5,978,876	-	-	220,599,654	226,578,530
Liabilities					
Bank overdraft	164,406	-	-	-	164,406
Collateral balances due to brokers	1,389,493	-	-	-	1,389,493
Due to brokers	-	-	-	2,470,023	2,470,023
Financial liabilities at fair value through profit or loss	-	-	-	413,101	413,101
Shareholder transactions	-	-	-	8,382	8,382
Performance fees payable	-	-	-	8,177	8,177
Management fees payable	-	-	-	187,095	187,095
Dividend payable on short securities	-	-	-	114,996	114,996
Accrued expenses and other liabilities	-	-	-	543,736	543,736
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	1,553,899	-	-	3,745,510	5,299,409
Net assets attributable to Redeemable Participating Shareholders	**4,424,977**	**-**	**-**	**216,854,144**	**221,279,121**

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Innovation Equity Alternative (continued)

31 December 2021	Less than one month US$	One month to one year US$	Over one year US$	Not exposed to interest rate risk US$	Total US$
Assets					
Cash and cash equivalents	59,031,562	-	-	-	59,031,562
Collateral balances with brokers	13,825,049	-	-	-	13,825,049
Due from brokers	-	-	-	6,069,581	6,069,581
Financial assets at fair value through profit or loss	-	-	-	636,653,522	636,653,522
Subscriptions receivable	-	-	-	129	129
Interest receivable	-	-	-	1,840	1,840
Dividend receivable	-	-	-	46,978	46,978
Other assets	-	-	-	230,735	230,735
Total assets	72,856,611	-	-	643,002,785	715,859,396
Liabilities					
Bank overdraft	6,626	-	-	-	6,626
Collateral balances due to brokers	3,702,964	-	-	-	3,702,964
Due to brokers	-	-	-	35,259,973	35,259,973
Financial liabilities at fair value through profit or loss	-	-	-	5,111,172	5,111,172
Shareholder transactions	-	-	-	143,899	143,899
Performance fees payable	-	-	-	14,966	14,966
Management fees payable	-	-	-	560,466	560,466
Dividend payable on short securities	-	-	-	228,911	228,911
Accrued expenses and other liabilities	-	-	-	800,227	800,227
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	3,709,590	-	-	42,119,614	45,829,204
Net assets attributable to Redeemable Participating Shareholders	69,147,021	-	-	600,883,171	670,030,192

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man Alternative Style Risk Premia

31 December 2022	Less than one month US$	One month to one year US$	Over one year US$	Not exposed to interest rate risk US$	Total US$
Assets					
Cash and cash equivalents	76,996,797	-	-	-	76,996,797
Collateral balances with brokers	2,820,036	-	-	-	2,820,036
Financial assets at fair value through profit or loss	-	323,382	699,960	292,149,552	293,172,894
Subscriptions receivable	-	-	-	5,019,296	5,019,296
Interest receivable	-	-	-	6,067	6,067
Other assets	-	-	-	126,771	126,771
Total assets	79,816,833	323,382	699,960	297,301,686	378,141,861
Liabilities					
Bank overdraft	989,799	-	-	-	989,799
Collateral balances due to brokers	11,612,577	-	-	-	11,612,577
Due to brokers	-	-	-	175	175
Financial liabilities at fair value through profit or loss	-	-	250	11,417,117	11,417,367
Performance fees payable	-	-	-	242,150	242,150
Management fees payable	-	-	-	363,879	363,879
Accrued expenses and other liabilities	-	-	-	644,854	644,854
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	12,602,376	-	250	12,668,175	25,270,801
Net assets attributable to Redeemable Participating Shareholders	**67,214,457**	**323,382**	**699,710**	**284,633,511**	**352,871,060**
31 December 2021					
Assets					
Cash and cash equivalents	184,459,325	-	-	-	184,459,325
Collateral balances with brokers	12,233,773	-	-	-	12,233,773
Financial assets at fair value through profit or loss	-	711	412,109	317,336,871	317,749,691
Interest receivable	-	-	-	90	90
Other assets	-	-	-	205,494	205,494
Total assets	196,693,098	711	412,109	317,542,455	514,648,373
Liabilities					
Bank overdraft	244,655	-	-	-	244,655
Collateral balances due to brokers	7,883,334	-	-	-	7,883,334
Due to brokers	-	-	-	142	142
Financial liabilities at fair value through profit or loss	-	86,725	43,164	20,151,375	20,281,264
Shareholder transactions	-	-	-	5,330,451	5,330,451
Performance fees payable	-	-	-	444,384	444,384
Management fees payable	-	-	-	385,241	385,241
Accrued expenses and other liabilities	-	-	-	609,974	609,974
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	8,127,989	86,725	43,164	26,921,567	35,179,445
Net assets attributable to Redeemable Participating Shareholders	**188,565,109**	**(86,014)**	**368,945**	**290,620,888**	**479,468,928**

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man AHL Active Balanced

31 December 2022	Less than one month US$	One month to one year US$	Over one year US$	Not exposed to interest rate risk US$	Total US$
Assets					
Cash and cash equivalents	214,449,495	-	-	-	214,449,495
Financial assets at fair value through profit or loss	-	-	-	307,268,907	307,268,907
Interest receivable				15,124	15,124
Other assets	-	-	-	176,346	176,346
Total assets	214,449,495	-	-	307,460,377	521,909,872
Liabilities					
Bank overdraft	283,706	-	-	-	283,706
Collateral balances due to brokers	11,952,478	-	-	-	11,952,478
Financial liabilities at fair value through profit or loss	-	-	-	23,465,390	23,465,390
Management fees payable	-	-	-	304,835	304,835
Accrued expenses and other liabilities	-	-	-	655,557	655,557
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	12,236,184	-	-	24,425,782	36,661,966
Net assets attributable to Redeemable Participating Shareholders	202,213,311	-	-	283,034,595	485,247,906
31 December 2021					
Assets					
Cash and cash equivalents	549,451,025	-	-	-	549,451,025
Collateral balances with brokers	1,790,000	-	-	-	1,790,000
Financial assets at fair value through profit or loss	-	-	-	386,591,867	386,591,867
Interest receivable				388	388
Other assets	-	-	-	346,915	346,915
Total assets	551,241,025	-	-	386,939,170	938,180,195
Liabilities					
Bank overdraft	1,823,764	-	-	-	1,823,764
Collateral balances due to brokers	1,501,231	-	-	-	1,501,231
Financial liabilities at fair value through profit or loss	-	-	-	12,580,470	12,580,470
Management fees payable	-	-	-	598,013	598,013
Accrued expenses and other liabilities	-	-	-	921,997	921,997
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	3,324,995	-	-	14,100,480	17,425,475
Net assets attributable to Redeemable Participating Shareholders	547,916,030	-	-	372,838,690	920,754,720

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG High Yield Opportunities

31 December 2022	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
Assets					
Cash and cash equivalents	55,540,141	-	-	-	55,540,141
Collateral balances with brokers	38,456,919	-	-	-	38,456,919
Due from brokers	-	-	-	12,065,025	12,065,025
Financial assets at fair value through profit or loss	3,219	988,179,630	4,885,489	32,783,458	1,025,851,796
Subscriptions receivable	-	-	-	113,145	113,145
Interest receivable	-	-	-	18,547,232	18,547,232
Other assets	-	-	-	524,270	524,270
Total assets	94,000,279	988,179,630	4,885,489	64,033,130	1,151,098,528
Liabilities					
Bank overdraft	74,401	-	-	-	74,401
Collateral balances due to brokers	2,476,805	-	-	-	2,476,805
Due to brokers	-	-	-	24,203,664	24,203,664
Financial liabilities at fair value through profit or loss	-	-	-	23,831,395	23,831,395
Repurchase agreements	137,635,341	-	-	-	137,635,341
Shareholder transactions	-	-	-	1,347,479	1,347,479
Management fees payable	-	-	-	442,481	442,481
Interest payable	-	-	-	400,260	400,260
Accrued expenses and other liabilities	-	-	-	1,607,260	1,607,260
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	140,186,547	-	-	51,832,539	192,019,086
Net assets attributable to Redeemable Participating Shareholders	(46,186,268)	988,179,630	4,885,489	12,200,591	959,079,442

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG High Yield Opportunities (continued)

31 December 2021	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
Assets					
Cash and cash equivalents	15,945,979	-	-	-	15,945,979
Collateral balances with brokers	21,682,646	-	-	-	21,682,646
Financial assets at fair value through profit or loss	-	615,311,031	665,007	53,470,015	669,446,053
Subscriptions receivable	-	-	-	568,672	568,672
Interest receivable	-	-	-	8,940,326	8,940,326
Other assets	-	-	-	327,803	327,803
Total assets	37,628,625	615,311,031	665,007	63,306,816	716,911,479
Liabilities					
Bank overdraft	100	-	-	-	100
Collateral balances due to brokers	248,151	-	-	-	248,151
Due to brokers	-	-	-	30	30
Financial liabilities at fair value through profit or loss	-	-	414,206	11,766,909	12,181,115
Shareholder transactions	-	-	-	4,877	4,877
Management fees payable	-	-	-	298,757	298,757
Interest payable	-	-	-	359,370	359,370
Accrued expenses and other liabilities	-	-	-	709,426	709,426
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	248,251	-	414,206	13,139,369	13,801,826
Net assets attributable to Redeemable Participating Shareholders	37,380,374	615,311,031	250,801	50,167,447	703,109,653

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Credit Multi-Strategy Alternative

31 December 2022	Less than one month US$	One month to one year US$	Over one year US$	Not exposed to interest rate risk US$	Total US$
Assets					
Cash and cash equivalents	6,754,439	-	-	10,857,367	17,611,806
Collateral balances with brokers	161,901	-	-	-	161,901
Due from brokers	-	-	-	778,190	778,190
Financial assets at fair value through profit or loss	-	1,766	-	5,813,581	5,815,347
Interest receivable	-	-	-	2,291	2,291
Other assets	-	-	-	23,755	23,755
Total assets	6,916,340	1,766	-	17,475,184	24,393,290
Liabilities					
Bank overdraft	3,195,913	-	-	-	3,195,913
Collateral balances due to brokers	564,680	-	-	-	564,680
Financial liabilities at fair value through profit or loss	-	-	-	45,474	45,474
Shareholder transactions	-	-	-	5,976,880	5,976,880
Performance fees payable	-	-	-	500	500
Management fees payable	-	-	-	18,475	18,475
Interest payable	-	-	-	6,825	6,825
Dividend payable on short securities	-	-	-	380	380
Liquidation fees payable	-	-	-	7,000	7,000
Accrued expenses and other liabilities	-	-	-	163,752	163,752
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	3,760,593	-	-	6,219,286	9,979,879
Net Assets attributable to Redeemable Participating Shareholders	**3,155,747**	**1,766**	**-**	**11,255,898**	**14,413,411**
31 December 2021					
Assets					
Cash and cash equivalents	3,299,789	-	-	4,999,443	8,299,232
Collateral balances with brokers	3,517,979	-	-	-	3,517,979
Financial assets at fair value through profit or loss	-	10,007,450	111,614	17,517,175	27,636,239
Interest receivable	-	-	-	128,251	128,251
Other assets	-	-	-	43,888	43,888
Total assets	6,817,768	10,007,450	111,614	22,688,757	39,625,589
Liabilities					
Bank overdraft	2,014,900	-	-	-	2,014,900
Collateral balances due to brokers	314,532	-	-	-	314,532
Financial liabilities at fair value through profit or loss	-	-	24,137	1,855,921	1,880,058
Performance fees payable	-	-	-	9,683	9,683
Management fees payable	-	-	-	29,857	29,857
Interest payable	-	-	-	41,797	41,797
Dividend payable on short securities	-	-	-	4,963	4,963
Accrued expenses and other liabilities	-	-	-	99,862	99,862
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	2,329,432	-	24,137	2,042,083	4,395,652
Net Assets attributable to Redeemable Participating Shareholders	**4,488,336**	**10,007,450**	**87,477**	**20,646,674**	**35,229,937**

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Event Driven Alternative

31 December 2022	Less than one month US$	One month to one year US$	Over one year US$	Not exposed to interest rate risk US$	Total US$
Assets					
Cash and cash equivalents	114,003,877	-	-	-	114,003,877
Collateral balances with brokers	57,946,522	-	-	-	57,946,522
Due from brokers	-	-	-	2,498,390	2,498,390
Financial assets at fair value through profit or loss	-	45,995,100	-	1,213,370,293	1,259,365,393
Subscriptions receivable	-	-	-	1,245,565	1,245,565
Interest receivable	-	-	-	772,750	772,750
Dividend receivable	-	-	-	191,200	191,200
Other assets	-	-	-	676,610	676,610
Total assets	171,950,399	45,995,100	-	1,218,754,808	1,436,700,307
Liabilities					
Bank overdraft	12,238,482	-	-	-	12,238,482
Collateral balances due to brokers	31,179,393	-	-	-	31,179,393
Due to brokers	-	-	-	1,047,543	1,047,543
Financial liabilities at fair value through profit or loss	-	-	-	47,861,882	47,861,882
Shareholder transactions	-	-	-	341,951	341,951
Performance fees payable	-	-	-	2,262,593	2,262,593
Management fees payable	-	-	-	1,010,432	1,010,432
Interest payable	-	-	-	73,307	73,307
Dividend payable on short securities	-	-	-	6,078	6,078
Accrued expenses and other liabilities	-	-	-	1,711,146	1,711,146
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	43,417,875	-	-	54,314,932	97,732,807
Net Assets attributable to Redeemable Participating Shareholders	128,532,524	45,995,100	-	1,164,439,876	1,338,967,500

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Event Driven Alternative (continued)

31 December 2021	Less than one month US$	One month to one year US$	Over one year US$	Not exposed to interest rate risk US$	Total US$
Assets					
Cash and cash equivalents	257,822,111	-	-	-	257,822,111
Collateral balances with brokers	71,803,912	-	-	-	71,803,912
Due from brokers	-	-	-	18,392,706	18,392,706
Financial assets at fair value through profit or loss	-	40,428,887	-	977,465,652	1,017,894,539
Subscriptions receivable	-	-	-	522,058	522,058
Interest receivable	-	-	-	803,681	803,681
Dividend receivable	-	-	-	178,480	178,480
Other assets	-	-	-	267,730	267,730
Total assets	329,626,023	40,428,887	-	997,630,307	1,367,685,217
Liabilities					
Bank overdraft	38,474	-	-	-	38,474
Collateral balances due to brokers	33,335,270	-	-	-	33,335,270
Due to brokers	-	-	-	4,207,242	4,207,242
Financial liabilities at fair value through profit or loss	-	-	-	48,746,598	48,746,598
Shareholder transactions	-	-	-	76,839	76,839
Performance fees payable	-	-	-	5,902,691	5,902,691
Management fees payable	-	-	-	1,013,204	1,013,204
Accrued expenses and other liabilities	-	-	-	1,224,007	1,224,007
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	33,373,744	-	-	61,170,581	94,544,325
Net Assets attributable to Redeemable Participating Shareholders	296,252,279	40,428,887	-	936,459,726	1,273,140,892

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Global Debt Total Return

31 December 2022	Less than one month US$	One month to one year US$	Over one year US$	Not exposed to interest rate risk US$	Total US$
Assets					
Cash and cash equivalents	748,932	-	-	-	748,932
Collateral balances with brokers	583,901	-	-	-	583,901
Financial assets at fair value through profit or loss	-	4,381,289	1,162,640	3,865,979	9,409,908
Interest receivable	-	-	-	17,026	17,026
Other assets	-	-	-	16,038	16,038
Total assets	1,332,833	4,381,289	1,162,640	3,899,043	10,775,805
Liabilities					
Collateral balances due to brokers	46,721	-	-	-	46,721
Due to brokers	-	-	-	1,116,857	1,116,857
Financial liabilities at fair value through profit or loss	-	-	-	81,201	81,201
Management fees payable	-	-	-	3,130	3,130
Interest payable	-	-	-	257	257
Accrued expenses and other liabilities	-	-	-	102,293	102,293
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	46,721	-	-	1,303,738	1,350,459
Net Assets attributable to Redeemable Participating Shareholders	**1,286,112**	**4,381,289**	**1,162,640**	**2,595,305**	**9,425,346**
31 December 2021					
Assets					
Cash and cash equivalents	878,628	-	-	-	878,628
Collateral balances with brokers	606,670	-	-	-	606,670
Due from brokers	-	-	-	193,398	193,398
Financial assets at fair value through profit or loss	-	4,565,776	1,405,886	4,852,383	10,824,045
Interest receivable	-	-	-	9,264	9,264
Other assets	-	-	-	47,615	47,615
Total assets	1,485,298	4,565,776	1,405,886	5,102,660	12,559,620
Liabilities					
Bank overdraft	39	-	-	-	39
Collateral balances due to brokers	70,561	-	-	-	70,561
Due to brokers	-	-	-	1,582,568	1,582,568
Financial liabilities at fair value through profit or loss	-	-	-	90,719	90,719
Management fees payable	-	-	-	6,804	6,804
Interest payable	-	-	-	212	212
Accrued expenses and other liabilities	-	-	-	85,400	85,400
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	70,600	-	-	1,765,703	1,836,303
Net Assets attributable to Redeemable Participating Shareholders	**1,414,698**	**4,565,776**	**1,405,886**	**3,336,957**	**10,723,317**

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG High Yield Opportunities DE

31 December 2022	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
Assets					
Cash and cash equivalents	38,376,442	-	-	-	38,376,442
Collateral balances with brokers	11,041,567	-	-	-	11,041,567
Due from brokers	-	-	-	64,793,878	64,793,878
Financial assets at fair value through profit or loss	908	445,964,921	2,333,357	7,299,634	455,598,820
Interest receivable	-	-	-	7,938,273	7,938,273
Other assets	-	-	-	491,490	491,490
Total assets	49,418,917	445,964,921	2,333,357	80,523,275	578,240,470
Liabilities					
Collateral balances due to brokers	5,212,044	-	-	-	5,212,044
Due to brokers	-	-	-	129,787,688	129,787,688
Financial liabilities at fair value through profit or loss	-	-	-	2,739,414	2,739,414
Repurchase agreements	18,788,222	-	-	-	18,788,222
Shareholder transactions	-	-	-	7,377	7,377
Management fees payable	-	-	-	207,200	207,200
Interest payable	-	-	-	282,625	282,625
Accrued expenses and other liabilities	-	-	-	530,454	530,454
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	24,000,266	-	-	133,554,758	157,555,024
Net Assets attributable to Redeemable Participating Shareholders	**25,418,651**	**445,964,921**	**2,333,357**	**(53,031,483)**	**420,685,446**
31 December 2021					
Assets					
Cash and cash equivalents	25,016,660	-	-	-	25,016,660
Collateral balances with brokers	18,711,787	-	-	-	18,711,787
Financial assets at fair value through profit or loss	-	489,205,970	420,734	6,241,531	495,868,235
Interest receivable	-	-	-	6,931,855	6,931,855
Other assets	-	-	-	193,961	193,961
Total assets	43,728,447	489,205,970	420,734	13,367,347	546,722,498
Liabilities					
Bank overdraft	6	-	-	-	6
Collateral balances due to brokers	9,977	-	-	-	9,977
Financial liabilities at fair value through profit or loss	-	-	387,662	7,035,557	7,423,219
Repurchase agreements	40,923,482	-	-	-	40,923,482
Management fees payable	-	-	-	256,426	256,426
Interest payable	-	-	-	303,155	303,155
Accrued expenses and other liabilities	-	-	-	496,085	496,085
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	40,933,465	-	387,662	8,091,223	49,412,350
Net Assets attributable to Redeemable Participating Shareholders	**2,794,982**	**489,205,970**	**33,072**	**5,276,124**	**497,310,148**

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Global Consumer Equity Alternative

Man GLG Global Consumer Equity Alternative ceased operations on 12 October 2021, hence no table has been presented as at 31 December 2022.

31 December 2021	Less than one month US$	One month to one year US$	Over one year US$	Not exposed to interest rate risk US$	Total US$
Assets					
Cash and cash equivalents	38,478	-	-	-	38,478
Due from brokers	-	-	-	9	9
Interest receivable	-	-	-	1,769	1,769
Other assets	-	-	-	30,855	30,855
Total assets	38,478	-	-	32,633	71,111
Liabilities					
Bank overdraft	4,032	-	-	-	4,032
Collateral balances due to brokers	33	-	-	-	33
Liquidation fees payable	-	-	-	5,000	5,000
Accrued expenses and other liabilities	-	-	-	62,046	62,046
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	4,065	-	-	67,046	71,111
Net Assets attributable to Redeemable Participating Shareholders	34,413	-	-	(34,413)	-

Man GLG Japan Equity Alternative

Man GLG Japan Equity Alternative ceased operations on 14 July 2021, hence no table has been presented as at 31 December 2022.

31 December 2021	¥	¥	¥	¥	¥
Assets					
Cash and cash equivalents	5,595,921	-	-	-	5,595,921
Due from brokers		-	-	16	16
Total assets	5,595,921	-	-	16	5,595,937
Liabilities					
Bank overdraft	236,775	-	-	-	236,775
Collateral balances due to brokers	627	-	-	-	627
Performance fees payable	-	-	-	153,839	153,839
Liquidation fees payable	-	-	-	554,000	554,000
Accrued expenses and other liabilities	-	-	-	4,650,696	4,650,696
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	237,402	-	-	5,358,535	5,595,937
Net Assets attributable to Redeemable Participating Shareholders	5,358,519	-	-	(5,358,519)	-

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG US Equity Extended
Man GLG US Equity Extended ceased operations on 9 December 2021, hence no table has been presented as at 31 December 2022.

31 December 2021	Less than one month US$	One month to one year US$	Over one year US$	Not exposed to interest rate risk US$	Total US$
Assets					
Cash and cash equivalents	163,561	-	-	-	163,561
Other assets	-	-	-	60,048	60,048
Total assets	163,561	-	-	60,048	223,609
Liabilities					
Bank overdraft	30	-	-	-	30
Collateral balances due to brokers	138,223	-	-	-	138,223
Liquidation fees payable	-	-	-	5,000	5,000
Accrued expenses and other liabilities	-	-	-	80,356	80,356
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	138,253	-	-	85,356	223,609
Net Assets attributable to Redeemable Participating Shareholders	25,308	-	-	(25,308)	-

Man AHL TargetRisk Moderate

31 December 2022					
Assets					
Cash and cash equivalents	9,766,873	-	-	-	9,766,873
Collateral balances with brokers	915,632	-	-	-	915,632
Financial assets at fair value through profit or loss	-	-	-	13,730,931	13,730,931
Interest receivable	-	-	-	3,977	3,977
Other assets	-	-	-	22,946	22,946
Total assets	10,682,505	-	-	13,757,854	24,440,359
Liabilities					
Bank overdraft	5,389	-	-	-	5,389
Collateral balances due to brokers	276,956	-	-	-	276,956
Financial liabilities at fair value through profit or loss	-	-	-	375,031	375,031
Management fees payable	-	-	-	15,162	15,162
Accrued expenses and other liabilities	-	-	-	116,471	116,471
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	282,345	-	-	506,664	789,009
Net Assets attributable to Redeemable Participating Shareholders	10,400,160	-	-	13,251,190	23,651,350

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man AHL TargetRisk Moderate (continued)

31 December 2021	Less than one month US$	One month to one year US$	Over one year US$	Not exposed to interest rate risk US$	Total US$
Assets					
Cash and cash equivalents	21,246,639	-	-	-	21,246,639
Collateral balances with brokers	499,134	-	-	-	499,134
Financial assets at fair value through profit or loss	-	8,833,176	-	7,094,064	15,927,240
Interest receivable	-	-	-	15,418	15,418
Other assets	-	-	-	50,762	50,762
Total assets	21,745,773	8,833,176	-	7,160,244	37,739,193
Liabilities					
Bank overdraft	6	-	-	-	6
Collateral balances due to brokers	253,270	-	-	-	253,270
Financial liabilities at fair value through profit or loss	-	-	-	204,933	204,933
Management fees payable	-	-	-	22,929	22,929
Accrued expenses and other liabilities	-	-	-	92,712	92,712
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	253,276	-	-	320,574	573,850
Net Assets attributable to Redeemable Participating Shareholders	**21,492,497**	**8,833,176**	**-**	**6,839,670**	**37,165,343**

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Asia Pacific (ex-Japan) Equity Alternative

31 December 2022	Less than one month US$	One month to one year US$	Over one year US$	Not exposed to interest rate risk US$	Total US$
Assets					
Cash and cash equivalents	5,762,723	-	-	-	5,762,723
Collateral balances with brokers	3,966,411	-	-	-	3,966,411
Due from brokers	-	-	-	3,237,799	3,237,799
Financial assets at fair value through profit or loss	-	-	-	42,685,595	42,685,595
Interest receivable	-	-	-	22,773	22,773
Other assets	-	-	-	64,867	64,867
Total assets	9,729,134	-	-	46,011,034	55,740,168
Liabilities					
Bank overdraft	2,009,513	-	-	-	2,009,513
Collateral balances due to brokers	2,191,851	-	-	-	2,191,851
Due to brokers	-	-	-	358,453	358,453
Financial liabilities at fair value through profit or loss	-	-	-	1,131,695	1,131,695
Performance fees payable	-	-	-	420,531	420,531
Management fees payable	-	-	-	31,717	31,717
Dividend payable on short securities	-	-	-	143,079	143,079
Accrued expenses and other liabilities	-	-	-	114,655	114,655
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	4,201,364	-	-	2,200,130	6,401,494
Net Assets attributable to Redeemable Participating Shareholders	5,527,770	-	-	43,810,904	49,338,674
31 December 2021					
Assets					
Cash and cash equivalents	4,124,979	-	-	-	4,124,979
Collateral balances with brokers	1,138,540	-	-	-	1,138,540
Due from brokers	-	-	-	5	5
Financial assets at fair value through profit or loss	-	-	-	21,577,899	21,577,899
Dividend receivable	-	-	-	11,511	11,511
Other assets	-	-	-	138,532	138,532
Total assets	5,263,519	-	-	21,727,947	26,991,466
Liabilities					
Collateral balances due to brokers	496,907	-	-	-	496,907
Financial liabilities at fair value through profit or loss	-	-	-	324,540	324,540
Performance fees payable	-	-	-	133,341	133,341
Management fees payable	-	-	-	15,951	15,951
Interest payable	-	-	-	1,878	1,878
Dividend payable on short securities	-	-	-	19,476	19,476
Accrued expenses and other liabilities	-	-	-	67,973	67,973
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	496,907	-	-	563,159	1,060,066
Net Assets attributable to Redeemable Participating Shareholders	4,766,612	-	-	21,164,788	25,931,400

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man AHL Target Growth Alternative

31 December 2022	Less than one month US$	One month to one year US$	Over one year US$	Not exposed to interest rate risk US$	Total US$
Assets					
Cash and cash equivalents	23,706,661	-	-	-	23,706,661
Collateral balances with brokers	329,696	-	-	-	329,696
Due from brokers	-	-	-	305	305
Financial assets at fair value through profit or loss	-	-	-	33,588,875	33,588,875
Interest receivable	-	-	-	1,910	1,910
Other assets	-	-	-	63,131	63,131
Total assets	24,036,357	-	-	33,654,221	57,690,578
Liabilities					
Bank overdraft	11,521	-	-	-	11,521
Collateral balances due to brokers	1,250,431	-	-	-	1,250,431
Due to brokers	-	-	-	11	11
Financial liabilities at fair value through profit or loss	-	-	-	1,657,259	1,657,259
Management fees payable	-	-	-	16,008	16,008
Accrued expenses and other liabilities	-	-	-	139,009	139,009
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	1,261,952	-	-	1,812,287	3,074,239
Net Assets attributable to Redeemable Participating Shareholders	22,774,405	-	-	31,841,934	54,616,339
31 December 2021					
Assets					
Cash and cash equivalents	47,843,421	-	-	-	47,843,421
Collateral balances with brokers	667,123	-	-	-	667,123
Financial assets at fair value through profit or loss	-	-	-	38,526,769	38,526,769
Interest receivable	-	-	-	33	33
Other assets	-	-	-	88,706	88,706
Total assets	48,510,544	-	-	38,615,508	87,126,052
Liabilities					
Bank overdraft	21	-	-	-	21
Collateral balances due to brokers	206,633	-	-	-	206,633
Financial liabilities at fair value through profit or loss	-	-	-	1,717,660	1,717,660
Management fees payable	-	-	-	27,736	27,736
Accrued expenses and other liabilities	-	-	-	117,464	117,464
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	206,654	-	-	1,862,860	2,069,514
Net Assets attributable to Redeemable Participating Shareholders	48,303,890	-	-	36,752,648	85,056,538

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Convertible Arbitrage Alternative

31 December 2022	Less than one month US$	One month to one year US$	Over one year US$	Not exposed to interest rate risk US$	Total US$
Assets					
Cash and cash equivalents	4,739,333	-	-	-	4,739,333
Collateral balances with brokers	2,491,799	-	-	-	2,491,799
Due from brokers	-	-	-	2,989,088	2,989,088
Financial assets at fair value through profit or loss	-	21,674,423	-	70,082,003	91,756,426
Subscriptions receivable	-	-	-	1,196	1,196
Interest receivable	-	-	-	36,671	36,671
Other assets	-	-	-	59,749	59,749
Total assets	7,231,132	21,674,423	-	73,168,707	102,074,262
Liabilities					
Bank overdraft	816	-	-	-	816
Collateral balances due to brokers	17,058,567	-	-	-	17,058,567
Financial liabilities at fair value through profit or loss	-	-	-	1,123,841	1,123,841
Shareholder transactions	-	-	-	313,747	313,747
Performance fees payable	-	-	-	15,208	15,208
Management fees payable	-	-	-	23,857	23,857
Interest payable	-	-	-	94,525	94,525
Accrued expenses and other liabilities	-	-	-	180,896	180,896
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	17,059,383	-	-	1,752,074	18,811,457
Net Assets attributable to Redeemable Participating Shareholders	(9,828,251)	21,674,423	-	71,416,633	83,262,805

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Convertible Arbitrage Alternative (continued)

31 December 2021	Less than one month US$	One month to one year US$	Over one year US$	Not exposed to interest rate risk US$	Total US$
Assets					
Cash and cash equivalents	1,499,915	-	-	-	1,499,915
Collateral balances with brokers	7,117,806	-	-	-	7,117,806
Due from brokers	-	-	-	12,894	12,894
Financial assets at fair value through profit or loss	-	79,501,535	-	11,131,195	90,632,730
Subscriptions receivable	-	-	-	648,436	648,436
Interest receivable	-	-	-	47,903	47,903
Other assets	-	-	-	100,948	100,948
Total assets	8,617,721	79,501,535	-	11,941,376	100,060,632
Liabilities					
Bank overdraft	36	-	-	-	36
Collateral balances due to brokers	280,000	-	-	-	280,000
Financial liabilities at fair value through profit or loss	-	-	-	3,145,814	3,145,814
Performance fees payable	-	-	-	6	6
Management fees payable	-	-	-	35,291	35,291
Interest payable	-	-	-	41,193	41,193
Accrued expenses and other liabilities	-	-	-	140,663	140,663
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	280,036	-	-	3,362,967	3,643,003
Net Assets attributable to Redeemable Participating Shareholders	8,337,685	79,501,535	-	8,578,409	96,417,629

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG RI Global Sustainable Growth Alternative

31 December 2022	Less than one month US$	One month to one year US$	Over one year US$	Not exposed to interest rate risk US$	Total US$
Assets					
Cash and cash equivalents	820,601	-	-	-	820,601
Collateral balances with brokers	2,991,667	-	-	-	2,991,667
Due from brokers	-	-	-	58	58
Financial assets at fair value through profit or loss	-	-	-	27,701,443	27,701,443
Interest receivable	-	-	-	1,001	1,001
Dividend receivable	-	-	-	83	83
Other assets	-	-	-	38,761	38,761
Total assets	3,812,268	-	-	27,741,346	31,553,614
Liabilities					
Collateral balances due to brokers	17,398	-	-	-	17,398
Financial liabilities at fair value through profit or loss	-	-	-	1,487,261	1,487,261
Management fees payable	-	-	-	10,228	10,228
Dividend payable on short securities	-	-	-	3,159	3,159
Accrued expenses and other liabilities	-	-	-	103,320	103,320
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	17,398	-	-	1,603,968	1,621,366
Net Assets attributable to Redeemable Participating Shareholders	**3,794,870**	**-**	**-**	**26,137,378**	**29,932,248**
31 December 2021					
Assets					
Cash and cash equivalents	1,347,560	-	-	-	1,347,560
Collateral balances with brokers	2,816,220	-	-	-	2,816,220
Due from brokers	-	-	-	179	179
Financial assets at fair value through profit or loss	-	-	-	19,708,478	19,708,478
Other assets	-	-	-	93,054	93,054
Total assets	4,163,780	-	-	19,801,711	23,965,491
Liabilities					
Collateral balances due to brokers	241,725	-	-	-	241,725
Financial liabilities at fair value through profit or loss	-	-	-	1,751,213	1,751,213
Performance fees payable	-	-	-	2,577	2,577
Management fees payable	-	-	-	11,251	11,251
Interest payable	-	-	-	368	368
Dividend payable on short securities	-	-	-	8,058	8,058
Accrued expenses and other liabilities	-	-	-	50,524	50,524
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	241,725	-	-	1,823,991	2,065,716
Net Assets attributable to Redeemable Participating Shareholders	**3,922,055**	**-**	**-**	**17,977,720**	**21,899,775**

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG RI Sustainable Energy Transition Alternative

31 December 2022	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
Assets					
Cash and cash equivalents	1,135,133	-	-	-	1,135,133
Collateral balances with brokers	624,284	-	-	-	624,284
Due from brokers		-	-	1,313	1,313
Financial assets at fair value through profit or loss	-	-	-	9,272,901	9,272,901
Interest receivable	-	-	-	644	644
Dividend receivable	-	-	-	3,735	3,735
Other assets	-	-	-	46,517	46,517
Total assets	1,759,417	-	-	9,325,110	11,084,527
Liabilities					
Bank overdraft	297,413	-	-	-	297,413
Collateral balances due to brokers	152,270	-	-	-	152,270
Financial liabilities at fair value through profit or loss	-	-	-	802,000	802,000
Performance fees payable	-	-	-	73,102	73,102
Management fees payable	-	-	-	7,981	7,981
Dividend payable on short securities	-	-	-	7,374	7,374
Accrued expenses and other liabilities	-	-	-	78,177	78,177
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	449,683	-	-	968,634	1,418,317
Net Assets attributable to Redeemable Participating Shareholders	**1,309,734**	**-**	**-**	**8,356,476**	**9,666,210**
31 December 2021					
Assets					
Cash and cash equivalents	977,803	-	-	800,520	1,778,323
Collateral balances with brokers	783,283	-	-	-	783,283
Due from brokers		-	-	341	341
Financial assets at fair value through profit or loss	-	-	-	7,249,500	7,249,500
Dividend receivable	-	-	-	7,889	7,889
Other assets	-	-	-	62,001	62,001
Total assets	1,761,086	-	-	8,120,251	9,881,337
Liabilities					
Bank overdraft	591,145	-	-	-	591,145
Collateral balances due to brokers	51,631	-	-	-	51,631
Financial liabilities at fair value through profit or loss	-	-	-	591,500	591,500
Management fees payable	-	-	-	7,413	7,413
Interest payable	-	-	-	482	482
Dividend payable on short securities	-	-	-	3,333	3,333
Accrued expenses and other liabilities	-	-	-	29,572	29,572
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	642,776	-	-	632,300	1,275,076
Net Assets attributable to Redeemable Participating Shareholders	**1,118,310**	**-**	**-**	**7,487,951**	**8,606,261**

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man AHL Global Bond

31 December 2022	Less than one month US$	One month to one year US$	Over one year US$	Not exposed to interest rate risk US$	Total US$
Assets					
Cash and cash equivalents	12,508,286	-	-	-	12,508,286
Due from brokers	-	-	-	2,922,656	2,922,656
Financial assets at fair value through profit or loss	-	15,726,990	17,319,208	11,505,791	44,551,989
Subscriptions receivable	-	-	-	15,631	15,631
Interest receivable	-	-	-	189,548	189,548
Other assets	-	-	-	50,172	50,172
Total assets	12,508,286	15,726,990	17,319,208	14,683,798	60,238,282
Liabilities					
Bank overdraft	7	-	-	-	7
Collateral balances due to brokers	501,472	-	-	-	501,472
Due to brokers	-	-	-	20,426,293	20,426,293
Financial liabilities at fair value through profit or loss	-	-	-	615,135	615,135
Management fees payable	-	-	-	7,632	7,632
Accrued expenses and other liabilities	-	-	-	119,067	119,067
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	501,479	-	-	21,168,127	21,669,606
Net Assets attributable to Redeemable Participating Shareholders	12,006,807	15,726,990	17,319,208	(6,484,329)	38,568,676
31 December 2021					
Assets					
Cash and cash equivalents	6,475,337	-	-	-	6,475,337
Collateral balances with brokers	667,000	-	-	-	667,000
Due from brokers	-	-	-	152	152
Financial assets at fair value through profit or loss	-	8,158,875	13,291,857	4,794,568	26,245,300
Interest receivable	-	-	-	92,055	92,055
Other assets	-	-	-	69,119	69,119
Total assets	7,142,337	8,158,875	13,291,857	4,955,894	33,548,963
Liabilities					
Collateral balances due to brokers	119,648	-	-	-	119,648
Due to brokers	-	-	-	13,391,958	13,391,958
Financial liabilities at fair value through profit or loss	-	3,757	8,301	168,013	180,071
Management fees payable	-	-	-	6,725	6,725
Accrued expenses and other liabilities	-	-	-	73,652	73,652
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	119,648	3,757	8,301	13,640,348	13,772,054
Net Assets attributable to Redeemable Participating Shareholders	7,022,689	8,155,118	13,283,556	(8,684,454)	19,776,909

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Senior Secured Opportunities

31 December 2022	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
Assets					
Cash and cash equivalents	1,181,605	-	-	-	1,181,605
Collateral balances with brokers	370,018	-	-	-	370,018
Due from brokers	-	-	-	2,526,327	2,526,327
Financial assets at fair value through profit or loss	-	20,501,944	-	827,178	21,329,122
Interest receivable	-	-	-	335,477	335,477
Other assets	-	-	-	56,084	56,084
Total assets	1,551,623	20,501,944	-	3,745,066	25,798,633
Liabilities					
Collateral balances due to brokers	620	-	-	-	620
Due to brokers	-	-	-	5,050,823	5,050,823
Financial liabilities at fair value through profit or loss	-	-	-	1,156,724	1,156,724
Repurchase agreements	385,467	-	-	-	385,467
Management fees payable	-	-	-	9,554	9,554
Interest payable	-	-	-	5,146	5,146
Accrued expenses and other liabilities	-	-	-	74,639	74,639
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	386,087	-	-	6,296,886	6,682,973
Net Assets attributable to Redeemable Participating Shareholders	1,165,536	20,501,944	-	(2,551,820)	19,115,660

Man GLG Senior Secured Opportunities commenced its operations on 18 May 2022, hence no table has been presented as at 31 December 2021.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG European High Yield Opportunities

31 December 2022	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
Assets					
Cash and cash equivalents	4,122,778	-	-	-	4,122,778
Collateral balances with brokers	1,177,640	-	-	-	1,177,640
Due from brokers	-	-	-	3,719,848	3,719,848
Financial assets at fair value through profit or loss	-	21,487,022	100,403	938,621	22,526,046
Interest receivable	-	-	-	376,363	376,363
Other assets	-	-	-	53,720	53,720
Total assets	5,300,418	21,487,022	100,403	5,088,552	31,976,395
Liabilities					
Bank overdraft	9,713	-	-	-	9,713
Collateral balances due to brokers	620	-	-	-	620
Due to brokers	-	-	-	7,459,310	7,459,310
Financial liabilities at fair value through profit or loss	-	-	-	1,229,460	1,229,460
Repurchase agreements	747,980	-	-	-	747,980
Management fees payable	-	-	-	9,731	9,731
Interest payable	-	-	-	4,204	4,204
Accrued expenses and other liabilities	-	-	-	67,635	67,635
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	758,313	-	-	8,770,340	9,528,653
Net Assets attributable to Redeemable Participating Shareholders	4,542,105	21,487,022	100,403	(3,681,788)	22,447,742

Man GLG European High Yield Opportunities commenced its operations on 9 June 2022, hence no table has been presented as at 31 December 2021.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG RI Sustainable Credit Opportunities

31 December 2022	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
Assets					
Cash and cash equivalents	1,757,646	-	-	-	1,757,646
Collateral balances with brokers	412,856	-	-	-	412,856
Due from brokers	-	-	-	1,572,535	1,572,535
Financial assets at fair value through profit or loss	-	17,489,678	344,171	194,274	18,028,123
Interest receivable	-	-	-	339,033	339,033
Other assets	-	-	-	45,228	45,228
Total assets	2,170,502	17,489,678	344,171	2,151,070	22,155,421
Liabilities					
Bank overdraft	1,510,606	-	-	-	1,510,606
Collateral balances due to brokers	534	-	-	-	534
Due to brokers	-	-	-	3,143,752	3,143,752
Financial liabilities at fair value through profit or loss	-	-	-	572,117	572,117
Repurchase agreements	138,252	-	-	-	138,252
Management fees payable	-	-	-	8,952	8,952
Interest payable	-	-	-	1,288	1,288
Accrued expenses and other liabilities	-	-	-	65,330	65,330
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	1,649,392	-	-	3,791,439	5,440,831
Net Assets attributable to Redeemable Participating Shareholders	521,110	17,489,678	344,171	(1,640,369)	16,714,590

Man GLG RI Sustainable Credit Opportunities commenced its operations on 14 June 2022, hence no table has been presented as at 31 December 2021.

6. Financial risk management (continued)

Interest rate risk (continued)

Man AHL TargetClimate

31 December 2022	Less than one month US$	One month to one year US$	Over one year US$	Not exposed to interest rate risk US$	Total US$
Assets					
Cash and cash equivalents	950,703	-	-	-	950,703
Collateral balances with brokers	1,366,093	-	-	-	1,366,093
Financial assets at fair value through profit or loss	-	9,228,528	-	14,346,322	23,574,850
Interest receivable	-	-	-	130,735	130,735
Dividend receivable	-	-	-	8,832	8,832
Other assets	-	-	-	34,321	34,321
Total assets	2,316,796	9,228,528	-	14,520,210	26,065,534
Liabilities					
Collateral balances due to brokers	71,598	-	-	-	71,598
Financial liabilities at fair value through profit or loss	-	-	-	531,451	531,451
Shareholder transactions	-	-	-	4	4
Management fees payable	-	-	-	33,147	33,147
Accrued expenses and other liabilities	-	-	-	43,165	43,165
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	71,598	-	-	607,767	679,365
Net Assets attributable to Redeemable Participating Shareholders	2,245,198	9,228,528	-	13,912,443	25,386,169

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

Man AHL TargetClimate commenced its operations on 28 October 2022, hence no table has been presented as at 31 December 2021.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Core Economy Alternative

31 December 2022	Less than one month US$	One month to one year US$	Over one year US$	Not exposed to interest rate risk US$	Total US$
Assets					
Cash and cash equivalents	3,192,490	-	-	4,982,435	8,174,925
Collateral balances with brokers	3,135,000	-	-	-	3,135,000
Due from brokers	-	-	-	771,100	771,100
Financial assets at fair value through profit or loss	-	-	-	8,093,471	8,093,471
Interest receivable	-	-	-	9,718	9,718
Dividend receivable	-	-	-	948	948
Other assets	-	-	-	20,198	20,198
Total assets	6,327,490	-	-	13,877,870	20,205,360
Liabilities					
Due to brokers	-	-	-	139,427	139,427
Financial liabilities at fair value through profit or loss	-	-	-	53,370	53,370
Management fees payable	-	-	-	4,940	4,940
Dividend payable on short securities	-	-	-	1,651	1,651
Accrued expenses and other liabilities	-	-	-	21,971	21,971
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	-	-	221,359	221,359
Net Assets attributable to Redeemable Participating Shareholders	6,327,490	-	-	13,656,511	19,984,001

Man GLG Core Economy Alternative commenced its operations on 21 December 2022, hence no table has been presented as at 31 December 2021.

Liabilities not exposed to interest risk comprise due to broker, certain financial liabilities through profit or loss, shareholder transactions, performance fees payable, management fees payable, interest payable, dividend payable on short securities, liquidation fees payable and accrued expenses and other liabilities. These amounts normally require contractual settlement within one quarter and, in all cases, within one year.

The following tables detail the effect on net assets should interest rates have increased/decreased by 50 basis points (bps) with all other variables remaining constant, assuming that a 50bps increase/decrease in the base interest rate would result in a correlating 50bps increase/decrease in the value of net assets. In reality, an increase/decrease of 50bps would not result in a direct correlating increase/decrease in the fair value of net assets, as the movement in the value of the net assets would depend on the individual asset class and/or market sentiment towards any sensitivity in the interest rate. The volatility measures presented in the Market Risk section capture, among all other variables, these actual interest rate sensitivities.

Man GLG Alpha Select Alternative 31 December 2022	Less than one month £	One month to one Year £	Over one Year £	Not exposed to interest rate risk £	Total £
Net assets after 50 bps increase	76,402,037	-	-	1,608,653,083	1,685,055,120
Net assets after 50 bps decrease	75,641,817	-	-	1,608,653,083	1,684,294,900
31 December 2021					
Net assets after 50 bps increase	405,991,034	231,912,041	-	778,441,239	1,416,344,314
Net assets after 50 bps decrease	401,951,322	229,604,459	-	778,441,239	1,409,997,020

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG European Equity Alternative	Less than one month	One month to one Year	Over one Year	Not exposed to interest rate risk	Total
31 December 2022	€	€	€	€	€
Net assets after 50 bps increase	18,141,483	-	-	132,097,839	150,239,322
Net assets after 50 bps decrease	17,960,971	-	-	132,097,839	150,058,810
31 December 2021					
Net assets after 50 bps increase	24,622,826	-	-	192,834,956	217,457,782
Net assets after 50 bps decrease	24,377,822	-	-	192,834,956	217,212,778
Man AHL Multi Strategy Alternative					
31 December 2022	US$	US$	US$	US$	US$
Net assets after 50 bps increase	16,601,166	(11,236)	(28,281)	12,975,797	29,537,446
Net assets after 50 bps decrease	16,435,980	(11,124)	(27,999)	12,975,797	29,372,654
31 December 2021					
Net assets after 50 bps increase	41,931,467	17,725	(11,936)	10,639,129	52,576,385
Net assets after 50 bps decrease	41,514,239	17,549	(11,818)	10,639,129	52,159,099
Man AHL TargetRisk					
31 December 2022					
Net assets after 50 bps increase	1,299,236,753	507,781,554	-	1,768,942,072	3,575,960,379
Net assets after 50 bps decrease	1,286,309,025	502,729,002	-	1,768,942,072	3,557,980,099
31 December 2021					
Net assets after 50 bps increase	2,867,716,897	2,513,315,802	-	536,521,428	5,917,554,127
Net assets after 50 bps decrease	2,839,182,401	2,488,307,684	-	536,521,428	5,864,011,513
Man GLG European Mid-Cap Equity Alternative					
31 December 2022	€	€	€	€	€
Net assets after 50 bps increase	4,198,761	-	-	71,251,717	75,450,478
Net assets after 50 bps decrease	4,156,983	-	-	71,251,717	75,408,700
31 December 2021					
Net assets after 50 bps increase	22,386,740	-	-	68,539,180	90,925,920
Net assets after 50 bps decrease	22,163,986	-	-	68,539,180	90,703,166
Man GLG Global Emerging Markets Debt Total Return					
31 December 2022	US$	US$	US$	US$	US$
Net assets after 50 bps increase	13,848,900	8,797,167	1,725,471	716,624,925	740,996,463
Net assets after 50 bps decrease	13,711,100	8,709,633	1,708,303	716,624,925	740,753,961
31 December 2021					
Net assets after 50 bps increase	24,076,325	-	-	1,035,267,822	1,059,344,147
Net assets after 50 bps decrease	23,836,759	-	-	1,035,267,822	1,059,104,581
Man GLG Innovation Equity Alternative					
31 December 2022					
Net assets after 50 bps increase	4,447,102	-	-	216,854,144	221,301,246
Net assets after 50 bps decrease	4,402,852	-	-	216,854,144	221,256,996
31 December 2021					
Net assets after 50 bps increase	69,492,756	-	-	600,883,171	670,375,927
Net assets after 50 bps decrease	68,801,286	-	-	600,883,171	669,684,457
Man Alternative Style Risk Premia					
31 December 2022					
Net assets after 50 bps increase	67,550,529	324,999	703,209	284,633,511	353,212,248
Net assets after 50 bps decrease	66,878,385	321,765	696,211	284,633,511	352,529,872
31 December 2021					
Net assets after 50 bps increase	189,507,935	(86,444)	370,790	290,620,888	480,413,169
Net assets after 50 bps decrease	187,622,283	(85,584)	367,100	290,620,888	478,524,687

6. Financial risk management (continued)

Interest rate risk (continued)

Man AHL Active Balanced	Less than one month	One month to one Year	Over one Year	Not exposed to interest rate risk	Total
31 December 2022	US$	US$	US$	US$	US$
Net assets after 50 bps increase	203,224,378	-	-	283,034,595	486,258,973
Net assets after 50 bps decrease	201,202,244	-	-	283,034,595	484,236,839
31 December 2021					
Net assets after 50 bps increase	550,655,610	-	-	372,838,690	923,494,300
Net assets after 50 bps decrease	545,176,450	-	-	372,838,690	918,015,140
Man GLG High Yield Opportunities					
31 December 2022	€	€	€	€	€
Net assets after 50 bps increase	(46,417,199)	993,120,528	4,909,916	12,200,591	963,813,836
Net assets after 50 bps decrease	(45,955,337)	983,238,732	4,861,062	12,200,591	954,345,048
31 December 2021					
Net assets after 50 bps increase	37,567,276	618,387,586	252,055	50,167,447	706,374,364
Net assets after 50 bps decrease	37,193,472	612,234,476	249,547	50,167,447	699,844,942
Man GLG Credit Multi-Strategy Alternative					
31 December 2022	US$	US$	US$	US$	US$
Net assets after 50 bps increase	3,171,526	1,775	-	11,255,898	14,429,199
Net assets after 50 bps decrease	3,139,968	1,757	-	11,255,898	14,397,623
31 December 2021					
Net assets after 50 bps increase	4,510,778	10,057,487	87,914	20,646,674	35,302,853
Net assets after 50 bps decrease	4,465,894	9,957,413	87,040	20,646,674	35,157,021
Man GLG Event Driven Alternative					
31 December 2022					
Net assets after 50 bps increase	129,175,187	46,225,076	-	1,164,439,876	1,339,840,139
Net assets after 50 bps decrease	127,889,861	45,765,125	-	1,164,439,876	1,338,094,862
31 December 2021					
Net assets after 50 bps increase	297,733,540	40,631,031	-	936,459,726	1,274,824,297
Net assets after 50 bps decrease	294,771,018	40,226,743	-	936,459,726	1,271,457,487
Man GLG Global Debt Total Return					
31 December 2022					
Net assets after 50 bps increase	1,292,543	4,403,195	1,168,453	2,595,305	9,459,496
Net assets after 50 bps decrease	1,279,681	4,359,383	1,156,827	2,595,305	9,391,196
31 December 2021					
Net assets after 50 bps increase	1,421,771	4,588,605	1,412,915	3,336,957	10,760,248
Net assets after 50 bps decrease	1,407,625	4,542,947	1,398,857	3,336,957	10,686,386
Man GLG High Yield Opportunities DE					
31 December 2022	€	€	€	€	€
Net assets after 50 bps increase	25,545,744	448,194,746	2,345,024	(53,031,483)	423,054,031
Net assets after 50 bps decrease	25,291,558	443,735,096	2,321,690	(53,031,483)	418,316,861
31 December 2021					
Net assets after 50 bps increase	2,808,957	491,652,000	33,237	5,276,124	499,770,318
Net assets after 50 bps decrease	2,781,007	486,759,940	32,907	5,276,124	494,849,978
Man GLG Global Consumer Equity Alternative					
31 December 2021	US$	US$	US$	US$	US$
Net assets after 50 bps increase	34,585	-	-	(34,413)	172
Net assets after 50 bps decrease	34,241	-	-	(34,413)	(172)

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Japan Equity Alternative	Less than one month	One month to one Year	Over one Year	Not exposed to interest rate risk	Total
31 December 2021	¥	¥	¥	¥	¥
Net assets after 50 bps increase	5,385,312	-	-	(5,358,519)	26,793
Net assets after 50 bps decrease	5,331,726	-	-	(5,358,519)	(26,793)
Man GLG US Equity Extended					
31 December 2021	US$	US$	US$	US$	US$
Net assets after 50 bps increase	25,435	-	-	(25,308)	127
Net assets after 50 bps decrease	25,181	-	-	(25,308)	(127)
Man AHL TargetRisk Moderate					
31 December 2022					
Net assets after 50 bps increase	10,452,161	-	-	13,251,190	23,703,351
Net assets after 50 bps decrease	10,348,159	-	-	13,251,190	23,599,349
31 December 2021					
Net assets after 50 bps increase	21,599,959	8,877,342	-	6,839,670	37,316,971
Net assets after 50 bps decrease	21,385,035	8,789,010	-	6,839,670	37,013,715
Man GLG Asia Pacific (ex-Japan) Equity Alternative					
31 December 2022					
Net assets after 50 bps increase	5,555,409	-	-	43,810,904	49,366,313
Net assets after 50 bps decrease	5,500,131	-	-	43,810,904	49,311,035
31 December 2021					
Net assets after 50 bps increase	4,790,445	-	-	21,164,788	25,955,233
Net assets after 50 bps decrease	4,742,779	-	-	21,164,788	25,907,567
Man AHL Target Growth Alternative					
31 December 2022					
Net assets after 50 bps increase	22,888,277	-	-	31,841,934	54,730,211
Net assets after 50 bps decrease	22,660,533	-	-	31,841,934	54,502,467
31 December 2021					
Net assets after 50 bps increase	48,545,409	-	-	36,752,648	85,298,057
Net assets after 50 bps decrease	48,062,371	-	-	36,752,648	84,815,019
Man GLG Convertible Arbitrage Alternative					
31 December 2022					
Net assets after 50 bps increase	(9,877,392)	21,782,795	-	71,416,633	83,322,036
Net assets after 50 bps decrease	(9,779,110)	21,566,051	-	71,416,633	83,203,574
31 December 2021					
Net assets after 50 bps increase	8,379,373	79,899,043	-	8,578,409	96,856,825
Net assets after 50 bps decrease	8,295,997	79,104,027	-	8,578,409	95,978,433
Man GLG RI Global Sustainable Growth Alternative					
31 December 2022					
Net assets after 50 bps increase	3,813,844	-	-	26,137,378	29,951,222
Net assets after 50 bps decrease	3,775,896	-	-	26,137,378	29,913,274
31 December 2021					
Net assets after 50 bps increase	3,941,665	-	-	17,977,720	21,919,385
Net assets after 50 bps decrease	3,902,445	-	-	17,977,720	21,880,165

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG RI Sustainable Energy Transition Alternative	Less than one month	One month to one Year	Over one Year	Not exposed to interest rate risk	Total
31 December 2022	€	€	€	€	€
Net assets after 50 bps increase	1,316,283	-	-	8,356,476	9,672,759
Net assets after 50 bps decrease	1,303,185	-	-	8,356,476	9,659,661
31 December 2021					
Net assets after 50 bps increase	1,123,902	-	-	7,487,951	8,611,853
Net assets after 50 bps decrease	1,112,718	-	-	7,487,951	8,600,669
Man AHL Global Bond					
31 December 2022	US$	US$	US$	US$	US$
Net assets after 50 bps increase	12,066,841	15,805,625	17,405,804	(6,484,329)	38,793,941
Net assets after 50 bps decrease	11,946,773	15,648,355	17,232,612	(6,484,329)	38,343,411
31 December 2021					
Net assets after 50 bps increase	7,057,802	8,195,894	13,349,974	(8,684,454)	19,919,216
Net assets after 50 bps decrease	6,987,576	8,114,342	13,217,138	(8,684,454)	19,634,602
Man GLG Senior Secured Opportunities					
31 December 2022	€	€	€	€	€
Net assets after 50 bps increase	1,171,364	20,604,454	-	(2,564,579)	19,211,239
Net assets after 50 bps decrease	1,159,708	20,399,434	-	(2,539,061)	19,020,081
Man GLG European High Yield Opportunities					
31 December 2022					
Net assets after 50 bps increase	4,564,816	21,594,457	100,905	(3,700,197)	22,559,981
Net assets after 50 bps decrease	4,519,394	21,379,587	99,901	(3,663,379)	22,335,503
Man GLG RI Sustainable Credit Opportunities					
31 December 2022					
Net assets after 50 bps increase	523,716	17,577,126	345,892	(1,648,571)	16,798,163
Net assets after 50 bps decrease	518,504	17,402,230	342,450	(1,632,167)	16,631,017
Man AHL TargetClimate	US$	US$	US$	US$	US$
31 December 2022					
Net assets after 50 bps increase	2,256,424	9,274,671	-	13,982,005	25,513,100
Net assets after 50 bps decrease	2,233,972	9,182,385	-	13,842,881	25,259,238
Man GLG Core Economy Alternative					
31 December 2022					
Net assets after 50 bps increase	6,359,127	-	-	13,724,794	20,083,921
Net assets after 50 bps decrease	6,295,853	-	-	13,588,228	19,884,081

The Fund is indirectly exposed to interest rate risk through its investment strategy, which is deliberately designed to generate returns through trading strategies focused on exploiting price differentials in rates. The sensitivity of these exposures is modelled through the overall VaR analysis provided in the market risk section.

6. Financial risk management (continued)

Currency risk

Currency risk exists where assets and liabilities are denominated in currencies other than the functional currency, and also on non-functional currency redeemable participating shares. The Fund may use forward currency contracts for the purpose of currency investment, as well as for hedging its foreign currency Share Class exposure.

Monetary assets and liabilities denominated in foreign currencies are summarised below:

Man GLG Alpha Select Alternative
As at 31 December 2022

Amounts are expressed in their GBP equivalents	Other	GBP	Total GBP
Assets			
Cash and cash equivalents	2,245,086	135,726,436	137,971,522
Collateral balances with brokers	-	19,560,626	19,560,626
Due from brokers	-	276,597	276,597
Financial assets at fair value through profit or loss	7,291,108	1,694,155,880	1,701,446,988
Subscriptions receivable	255,422	61,346	316,768
Dividend receivable	40,104	2,478,395	2,518,499
Other assets	(117)	576,941	576,824
Total assets	9,831,603	1,852,836,221	1,862,667,824
Liabilities			
Bank overdraft	-	175	175
Collateral balances due to brokers	34,715	81,475,331	81,510,046
Due to brokers	(61)	836,679	836,618
Financial liabilities at fair value through profit or loss	7,101,967	70,281,228	77,383,195
Shareholder transactions	485,589	29,634	515,223
Performance fees payable	(132,561)	10,514,927	10,382,366
Management fees payable	-	1,271,953	1,271,953
Interest payable	-	1,818,026	1,818,026
Dividend payable on short securities	744,884	1,260,624	2,005,508
Accrued expenses and other liabilities	-	2,269,704	2,269,704
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	8,234,533	169,758,281	177,992,814
Net assets attributable to Redeemable Participating Shareholders	1,597,070	1,683,077,940	1,684,675,010

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Alpha Select Alternative (continued)

As at 31 December 2021

Amounts are expressed in their GBP equivalents	Other	GBP	Total GBP
Assets			
Cash and cash equivalents	1,792,521	427,751,325	429,543,846
Collateral balances with brokers	-	28,220,000	28,220,000
Due from brokers	13,537	330,794	344,331
Financial assets at fair value through profit or loss	7,371,474	1,111,420,261	1,118,791,735
Subscriptions receivable	323,488	1,356,721	1,680,209
Interest receivable	-	1,039,525	1,039,525
Dividend receivable	-	2,453,432	2,453,432
Other assets	-	277,332	277,332
Total assets	9,501,020	1,572,849,390	1,582,350,410
Liabilities			
Bank overdraft	12,493	-	12,493
Collateral balances due to brokers	435,748	53,344,427	53,780,175
Due to brokers	22	442,083	442,105
Financial liabilities at fair value through profit or loss	1,887,902	84,456,173	86,344,075
Shareholder transactions	111,355	21,268	132,623
Performance fees payable	-	24,440,541	24,440,541
Management fees payable	-	1,064,762	1,064,762
Interest payable	-	563,750	563,750
Dividend payable on short securities	44,329	939,831	984,160
Accrued expenses and other liabilities	-	1,415,059	1,415,059
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	2,491,849	166,687,894	169,179,743
Net assets attributable to Redeemable Participating Shareholders	7,009,171	1,406,161,496	1,413,170,667

6. Financial risk management (continued)

Currency risk (continued)

Man GLG European Equity Alternative

As at 31 December 2022

Amounts are expressed in their EUR equivalents	HKD	JPY	US$	Other	EUR	Total EUR
Assets						
Cash and cash equivalents	865,245	69,742	2,218,420	6,644,736	4,236,711	14,034,854
Collateral balances with brokers	-	70	249,201	292,972	5,741,908	6,284,151
Due from brokers	139,435	532,951	3,478,575	59,532	75,148	4,285,641
Financial assets at fair value through profit or loss	12,165,251	12,700,978	102,375,805	12,501,118	19,021,944	158,765,096
Subscriptions receivable	-	-	-	-	119	119
Interest receivable	-	-	-	-	25,126	25,126
Dividend receivable	-	15,617	90,942	96,207	18,585	221,351
Other assets	-	-	-	-	224,242	224,242
Total assets	13,169,931	13,319,358	108,412,943	19,594,565	29,343,783	183,840,580
Liabilities						
Bank overdraft	-	-	-	-	119	119
Collateral balances due to brokers	38,982	56,333	578,745	741,789	851,810	2,267,659
Due to brokers	155	694,406	6,980,253	84,903	200,857	7,960,574
Financial liabilities at fair value through profit or loss	584,250	189,915	3,787,109	10,028,363	6,943,776	21,533,413
Shareholder transactions	-	-	-	957,795	7,686	965,481
Performance fees payable	-	-	-	-	95,401	95,401
Management fees payable	-	-	-	-	89,638	89,638
Dividend payable on short securities	-	55,843	76,976	170,610	83,267	386,696
Accrued expenses and other liabilities	-	-	-	-	392,533	392,533
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	623,387	996,497	11,423,083	11,983,460	8,665,087	33,691,514
Net assets attributable to Redeemable Participating Shareholders	12,546,544	12,322,861	96,989,860	7,611,105	20,678,696	150,149,066

6. Financial risk management (continued)

Currency risk (continued)

Man GLG European Equity Alternative (continued)

As at 31 December 2021

Amounts are expressed in their EUR equivalents	HKD	US$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	345,858	2,618,227	4,891,441	6,933,217	14,788,743
Collateral balances with brokers	17,866	465,615	130,653	15,609,836	16,223,970
Due from brokers	9,058	5,766,551	869,314	366,467	7,011,390
Financial assets at fair value through profit or loss	14,316,783	114,071,840	20,461,915	77,409,757	226,260,295
Subscriptions receivable	-	749,353	576,680	-	1,326,033
Dividend receivable	-	63,372	119,303.00	19,192	201,867
Other assets	-	-	-	142,994	142,994
Total assets	14,689,565	123,734,958	27,049,306	100,481,463	265,955,292
Liabilities					
Bank overdraft	-	-	531	-	531
Collateral balances due to brokers	-	1,792,699	2,009,275	2,709,884	6,511,858
Due to brokers	76,760	6,427,465	624,617	420,206	7,549,048
Financial liabilities at fair value through profit or loss	248,551	10,287,953	11,667,340	9,877,097	32,080,941
Performance fees payable	-	-	-	1,520,320	1,520,320
Management fees payable	-	-	-	293,019	293,019
Interest payable	-	-	-	15,579	15,579
Dividend payable on short securities	-	45,983	126,972	79,614	252,569
Accrued expenses and other liabilities	-	-	-	396,147	396,147
Total liabilities (excluding net assets attributable to Redeemable Participating	325,311	18,554,100	14,428,735	15,311,866	48,620,012
Net assets attributable to Redeemable Participating Shareholders	14,364,254	105,180,858	12,620,571	85,169,597	217,335,280

6. Financial risk management (continued)

Currency risk (continued)

Man AHL Multi Strategy Alternative

As at 31 December 2022

Amounts are expressed in their US$ equivalents	EUR	Other	US$	Total US$
Assets				
Cash and cash equivalents	604,872	1,280,413	13,309,366	15,194,651
Collateral balances with brokers	991	7,968	2,163,279	2,172,238
Due from brokers	1,352	702	3,296	5,350
Financial assets at fair value through profit or loss	9,246,045	256,394	5,826,281	15,328,720
Interest receivable	-	-	1,185	1,185
Dividend receivable	650	849	2,068	3,567
Other assets	-	-	1,623	1,623
Total assets	9,853,910	1,546,326	21,307,098	32,707,334
Liabilities				
Bank overdraft	14,646	30,483	-	45,129
Collateral balances due to brokers	77,940	56,402	668,845	803,187
Due to brokers	584	281	1,704	2,569
Financial liabilities at fair value through profit or loss	397,789	295,537	1,532,503	2,225,829
Shareholder transactions	-	-	1,673	1,673
Performance fees payable	-	-	21,587	21,587
Management fees payable	-	-	27,932	27,932
Dividend payable on short securities	-	356	141	497
Accrued expenses and other liabilities	-	-	123,881	123,881
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	490,959	383,059	2,378,266	3,252,284
Net assets attributable to Redeemable Participating Shareholders	9,362,951	1,163,267	18,928,832	29,455,050

As at 31 December 2021

Amounts are expressed in their US$ equivalents	EUR	Other	US$	Total US$
Assets				
Cash and cash equivalents	991,033	2,889,409	31,501,637	35,382,079
Collateral balances with brokers	93	362,370	7,511,336	7,873,799
Due from brokers	4,018	5,218	62,545	71,781
Financial assets at fair value through profit or loss	4,917,090	641,161	11,767,873	17,326,124
Interest receivable	-	-	21	21
Dividend receivable	-	5,253	14,998	20,251
Other assets	-	-	147	147
Total assets	5,912,234	3,903,411	50,858,557	60,674,202
Liabilities				
Bank overdraft	80	5,013	-	5,093
Collateral balances due to brokers	186,404	267,808	873,720	1,327,932
Due to brokers	1,536	1,994	34,123	37,653
Financial liabilities at fair value through profit or loss	725,592	562,588	5,431,559	6,719,739
Management fees payable	-	-	50,937	50,937
Dividend payable on short securities	1,537	7,647	12,713	21,897
Accrued expenses and other liabilities	-	-	143,209	143,209
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	915,149	845,050	6,546,261	8,306,460
Net assets attributable to Redeemable Participating Shareholders	4,997,085	3,058,361	44,312,296	52,367,742

6. Financial risk management (continued)

Currency risk (continued)

Man AHL TargetRisk

As at 31 December 2022

Amounts are expressed in their US$ equivalents	EUR	Other	US$	Total US$
Assets				
Cash and cash equivalents	73,349,449	91,745,029	1,085,378,581	1,250,473,059
Collateral balances with brokers	486,629	1	175,943,276	176,429,906
Due from brokers	-	-	99,688,750	99,688,750
Financial assets at fair value through profit or loss	711,319,761	84,103,585	1,497,710,090	2,293,133,436
Subscriptions receivable	33,882	215,710	13,948,920	14,198,512
Interest receivable	579,635	40,342	1,088,275	1,708,252
Other assets	-	-	2,794,640	2,794,640
Total assets	785,769,356	176,104,667	2,876,552,532	3,838,426,555
Liabilities				
Bank overdraft	-	128,067	42	128,109
Collateral balances due to brokers	663	1	34,307,114	34,307,778
Due to brokers	-	-	99,701,722	99,701,722
Financial liabilities at fair value through profit or loss	33,033,121	40,272,056	54,462,088	127,767,265
Shareholder transactions	1,953,880	28,780	145,373	2,128,033
Management fees payable	-	-	2,613,914	2,613,914
Accrued expenses and other liabilities	-	-	4,809,495	4,809,495
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	34,987,664	40,428,904	196,039,748	271,456,316
Net assets attributable to Redeemable Participating Shareholders	750,781,692	135,675,763	2,680,512,784	3,566,970,239

As at 31 December 2021

Amounts are expressed in their US$ equivalents	EUR	GBP	Other	US$	Total US$
Assets					
Cash and cash equivalents	105,341,743	29,577,246	122,822,590	2,631,989,717	2,889,731,296
Collateral balances with brokers	2,208,803	-	-	68,179,387	70,388,190
Due from brokers	51,215	-	-	-	51,215
Financial assets at fair value through profit or loss	1,091,458,468	554,978,422	28,407,611	1,428,777,622	3,103,622,123
Subscriptions receivable	5,178,043	27,627	4,913	6,066,736	11,277,319
Interest receivable	3,721,753	152,653	-	1,777,490	5,651,896
Other assets	-	-	-	2,064,415	2,064,415
Total assets	1,207,960,025	584,735,948	151,235,114	4,138,855,367	6,082,786,454
Liabilities					
Bank overdraft	-	-	65	-	65
Collateral balances due to brokers	33,581,042	-	-	73,088,730	106,669,772
Due to brokers	9,983,135	-	-	-	9,983,135
Financial liabilities at fair value through profit or loss	32,951,232	1,052,042	5,150,971	25,740,783	64,895,028
Shareholder transactions	110,795	1,331	2,648	1,549,126	1,663,900
Management fees payable	-	-	-	3,951,600	3,951,600
Accrued expenses and other liabilities	-	-	-	4,840,134	4,840,134
Total liabilities (excluding net assets attributable to Redeemable Participating	76,626,204	1,053,373	5,153,684	109,170,373	192,003,634
Net assets attributable to Redeemable Participating Shareholders	1,131,333,821	583,682,575	146,081,430	4,029,684,994	5,890,782,820

6. Financial risk management (continued)

Currency risk (continued)

Man GLG European Mid-Cap Equity Alternative

As at 31 December 2022

Amounts are expressed in their EUR equivalents	GBP	Other	EUR	Total EUR
Assets				
Cash and cash equivalents	12,036	340,810	4,370,773	4,723,619
Collateral balances with brokers	-	-	3,728,647	3,728,647
Due from brokers	-	1	211,387	211,388
Financial assets at fair value through profit or loss	9,251,210	2,125,081	64,031,584	75,407,875
Interest receivable	-	-	28,367	28,367
Dividend receivable	31,029	1	638,498	669,528
Other assets	-	(14)	115,563	115,549
Total assets	9,294,275	2,465,879	73,124,819	84,884,973
Liabilities				
Bank overdraft	-	20	-	20
Collateral balances due to brokers	339,026	104,759	3,830,589	4,274,374
Financial liabilities at fair value through profit or loss	397,689	39,777	3,601,597	4,039,063
Management fees payable	-	-	62,715	62,715
Dividend payable on short securities	-	-	868,946	868,946
Accrued expenses and other liabilities	-	5,866	204,400	210,266
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	736,715	150,422	8,568,247	9,455,384
Net assets attributable to Redeemable Participating Shareholders	8,557,560	2,315,457	64,556,572	75,429,589

As at 31 December 2021

Amounts are expressed in their EUR equivalents	Other	EUR	Total EUR
Assets			
Cash and cash equivalents	24,403	18,619,557	18,643,960
Collateral balances with brokers	-	3,715,464	3,715,464
Financial assets at fair value through profit or loss	5,927,978	66,586,284	72,514,262
Dividend receivable	24,725	-	24,725
Other assets	-	109,211	109,211
Total assets	5,977,106	89,030,516	95,007,622
Liabilities			
Collateral balances due to brokers	47,517	36,544	84,061
Financial liabilities at fair value through profit or loss	1,287,451	2,108,929	3,396,380
Performance fees payable	-	397,842	397,842
Management fees payable	-	76,636	76,636
Interest payable	-	23,085	23,085
Dividend payable on short securities	-	34,900	34,900
Accrued expenses and other liabilities	-	180,175	180,175
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	1,334,968	2,858,111	4,193,079
Net assets attributable to Redeemable Participating Shareholders	4,642,138	86,172,405	90,814,543

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Global Emerging Markets Debt Total Return

As at 31 December 2022

Amounts are expressed in their US$ equivalents	Other	US$	Total US$
Assets			
Cash and cash equivalents	509,528	24,316,377	24,825,905
Collateral balances with brokers	-	8,215,610	8,215,610
Financial assets at fair value through profit or loss	1,716,887	731,969,900	733,686,787
Subscriptions receivable	8,920	-	8,920
Interest receivable	-	36,346	36,346
Other assets	-	267,338	267,338
Total assets	2,235,335	764,805,571	767,040,906
Liabilities			
Collateral balances due to brokers	1,240,047	18,021,468	19,261,515
Financial liabilities at fair value through profit or loss	-	5,250,468	5,250,468
Shareholder transactions	21,768	23,698	45,466
Management fees payable	-	382,862	382,862
Interest payable	(672)	198,086	197,414
Accrued expenses and other liabilities	-	1,027,969	1,027,969
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	1,261,143	24,904,551	26,165,694
Net assets attributable to Redeemable Participating Shareholders	974,192	739,901,020	740,875,212

As at 31 December 2021

Amounts are expressed in their US$ equivalents	Other	US$	Total US$
Assets			
Cash and cash equivalents	25	32,775,238	32,775,263
Collateral balances with brokers	-	7,913,171	7,913,171
Due from brokers	293	-	293
Financial assets at fair value through profit or loss	-	1,045,869,298	1,045,869,298
Subscriptions receivable	197	197	394
Other assets	-	371,038	371,038
Total assets	515	1,086,928,942	1,086,929,457
Liabilities			
Bank overdraft	102,032	-	102,032
Collateral balances due to brokers	-	16,629,860	16,629,860
Financial liabilities at fair value through profit or loss	-	8,977,877	8,977,877
Shareholder transactions	41	47,641	47,682
Management fees payable	-	569,488	569,488
Interest payable	-	345,093	345,093
Accrued expenses and other liabilities	-	1,033,061	1,033,061
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	102,073	27,603,020	27,705,093
Net assets attributable to Redeemable Participating Shareholders	(101,558)	1,059,325,922	1,059,224,364

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Innovation Equity Alternative

As at 31 December 2022

Amounts are expressed in their US$ equivalents	Other	US$	Total US$
Assets			
Cash and cash equivalents	23,428	4,427,945	4,451,373
Collateral balances with brokers	-	1,527,503	1,527,503
Due from brokers	-	239,180	239,180
Financial assets at fair value through profit or loss	396,246	219,580,573	219,976,819
Subscriptions receivable	52,782	117,461	170,243
Interest receivable	-	11,318	11,318
Dividend receivable	-	11,771	11,771
Other assets	-	190,323	190,323
Total assets	472,456	226,106,074	226,578,530
Liabilities			
Bank overdraft	46,945	117,461	164,406
Collateral balances due to brokers	4	1,389,489	1,389,493
Due to brokers	-	2,470,023	2,470,023
Financial liabilities at fair value through profit or loss	-	413,101	413,101
Shareholder transactions	8,382	-	8,382
Performance fees payable	-	8,177	8,177
Management fees payable	-	187,095	187,095
Dividend payable on short securities	-	114,996	114,996
Accrued expenses and other liabilities	-	543,736	543,736
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	55,331	5,244,078	5,299,409
Net assets attributable to Redeemable Participating Shareholders	417,125	220,861,996	221,279,121

As at 31 December 2021

Amounts are expressed in their US$ equivalents	Other	US$	Total US$
Assets			
Cash and cash equivalents	10,974	59,020,588	59,031,562
Collateral balances with brokers	-	13,825,049	13,825,049
Due from brokers	3	6,069,578	6,069,581
Financial assets at fair value through profit or loss	399,110	636,254,412	636,653,522
Subscriptions receivable	119	10	129
Interest receivable	-	1,840	1,840
Dividend receivable	-	46,978	46,978
Other assets	-	230,735	230,735
Total assets	410,206	715,449,190	715,859,396
Liabilities			
Bank overdraft	6,626	-	6,626
Collateral balances due to brokers	482,954	3,220,010	3,702,964
Due to brokers	30	35,259,943	35,259,973
Financial liabilities at fair value through profit or loss	-	5,111,172	5,111,172
Shareholder transactions	132,710	11,189	143,899
Performance fees payable	-	14,966	14,966
Management fees payable	-	560,466	560,466
Dividend payable on short securities	-	228,911	228,911
Accrued expenses and other liabilities	-	800,227	800,227
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	622,320	45,206,884	45,829,204
Net assets attributable to Redeemable Participating Shareholders	(212,114)	670,242,306	670,030,192

6. Financial risk management (continued)

Currency risk (continued)

Man Alternative Style Risk Premia

As at 31 December 2022

Amounts are expressed in their US$ equivalents	Other	US$	Total US$
Assets			
Cash and cash equivalents	4,255,112	72,741,685	76,996,797
Collateral balances with brokers	-	2,820,036	2,820,036
Financial assets at fair value through profit or loss	2,253,040	290,919,854	293,172,894
Subscriptions receivable	19,296	5,000,000	5,019,296
Interest receivable	-	6,067	6,067
Other assets	-	126,771	126,771
Total assets	6,527,448	371,614,413	378,141,861
Liabilities			
Bank overdraft	989,799	-	989,799
Collateral balances due to brokers	69,508	11,543,069	11,612,577
Due to brokers	175	-	175
Financial liabilities at fair value through profit or loss	1,170,302	10,247,065	11,417,367
Performance fees payable	-	242,150	242,150
Management fees payable	-	363,879	363,879
Accrued expenses and other liabilities	-	644,854	644,854
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	2,229,784	23,041,017	25,270,801
Net assets attributable to Redeemable Participating Shareholders	4,297,664	348,573,396	352,871,060

As at 31 December 2021

Amounts are expressed in their US$ equivalents	CHF	EUR	SEK	Other	US$	Total US$
Assets						
Cash and cash equivalents	6,788	1,611,239	293,851	4,460,922	178,086,525	184,459,325
Collateral balances with brokers	-	-	-	-	12,233,773	12,233,773
Financial assets at fair value through profit or loss	53,064,363	82,223,750	115,567,597	14,397,750	52,496,231	317,749,691
Interest receivable	-	-	-	-	90	90
Other assets	-	-	-	-	205,494	205,494
Total assets	53,071,151	83,834,989	115,861,448	18,858,672	243,022,113	514,648,373
Liabilities						
Bank overdraft	-	23,847	-	220,808	-	244,655
Collateral balances due to brokers	-	15,460	52,501	103,809	7,711,564	7,883,334
Due to brokers	1	-	-	141	-	142
Financial liabilities at fair value through profit or loss	2,433,920	4,550,382	4,024,258	985,013	8,287,691	20,281,264
Shareholder transactions	-	-	-	4,740,750	589,701	5,330,451
Performance fees payable	-	-	-	-	444,384	444,384
Management fees payable	-	-	-	-	385,241	385,241
Accrued expenses and other liabilities	-	-	-	-	609,974	609,974
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	2,433,921	4,589,689	4,076,759	6,050,521	18,028,555	35,179,445
Net assets attributable to Redeemable Participating Shareholders	50,637,230	79,245,300	111,784,689	12,808,151	224,993,558	479,468,928

6. Financial risk management (continued)

Currency risk (continued)

Man AHL Active Balanced

As at 31 December 2022

Amounts are expressed in their US$ equivalents	EUR	Other	US$	Total US$
Assets				
Cash and cash equivalents	16,339,814	17,220,783	180,888,898	214,449,495
Financial assets at fair value through profit or loss	307,046,971	77,849	144,087	307,268,907
Interest receivable	-	-	15,124	15,124
Other assets	-	-	176,346	176,346
Total assets	323,386,785	17,298,632	181,224,455	521,909,872
Liabilities				
Bank overdraft	1	283,705	-	283,706
Collateral balances due to brokers	-	112	11,952,366	11,952,478
Financial liabilities at fair value through profit or loss	8,249,702	8,080,453	7,135,235	23,465,390
Management fees payable	-	-	304,835	304,835
Accrued expenses and other liabilities	(2,505)	-	658,062	655,557
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	8,247,198	8,364,270	20,050,498	36,661,966
Net assets attributable to Redeemable Participating Shareholders	315,139,587	8,934,362	161,173,957	485,247,906

As at 31 December 2021

Amounts are expressed in their US$ equivalents	EUR	Other	US$	Total US$
Assets				
Cash and cash equivalents	25,835,290	28,949,431	494,666,304	549,451,025
Collateral balances with brokers	-	-	1,790,000	1,790,000
Financial assets at fair value through profit or loss	368,593,357	7,663,786	10,334,724	386,591,867
Interest receivable	-	-	388	388
Other assets	-	-	346,915	346,915
Total assets	394,428,647	36,613,217	507,138,331	938,180,195
Liabilities				
Bank overdraft	-	1,823,764	-	1,823,764
Collateral balances due to brokers	-	689,239	811,992	1,501,231
Financial liabilities at fair value through profit or loss	7,151,204	1,052,443	4,376,823	12,580,470
Management fees payable	-	-	598,013	598,013
Accrued expenses and other liabilities	-	-	921,997	921,997
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	7,151,204	3,565,446	6,708,825	17,425,475
Net assets attributable to Redeemable Participating Shareholders	387,277,443	33,047,771	500,429,506	920,754,720

6. Financial risk management (continued)

Currency risk (continued)

Man GLG High Yield Opportunities

As at 31 December 2022

Amounts are expressed in their EUR equivalents	GBP	US$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	7,620,506	5,374,720	255,818	42,289,097	55,540,141
Collateral balances with brokers	-	354,185	1	38,102,733	38,456,919
Due from brokers	-	-	-	12,065,025	12,065,025
Financial assets at fair value through profit or loss	255,597,586	145,329,220	-	624,924,990	1,025,851,796
Subscriptions receivable	4,377	93,694	-	15,074	113,145
Interest receivable	4,479,627	3,838,957	-	10,228,648	18,547,232
Other assets	-	-	-	524,270	524,270
Total assets	267,702,096	154,990,776	255,819	728,149,837	1,151,098,528
Liabilities					
Bank overdraft	58,999	-	-	15,402	74,401
Collateral balances due to brokers	-	1,912,921	-	563,884	2,476,805
Due to brokers	12,546	-	-	24,191,118	24,203,664
Financial liabilities at fair value through profit or loss	-	795,529	-	23,035,866	23,831,395
Repurchase agreements	3,862,125	-	-	133,773,216	137,635,341
Shareholder transactions	1,142	576,569	238,309	531,459	1,347,479
Management fees payable	-	-	-	442,481	442,481
Interest payable	21,612	112,964	-	265,684	400,260
Accrued expenses and other liabilities	-	-	-	1,607,260	1,607,260
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	3,956,424	3,397,983	238,309	184,426,370	192,019,086
Net assets attributable to Redeemable Participating Shareholders	263,745,672	151,592,793	17,510	543,723,467	959,079,442

As at 31 December 2021

Amounts are expressed in their EUR equivalents	GBP	US$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	40,290	859,763	7,248	15,038,678	15,945,979
Collateral balances with brokers	-	7,050,023	-	14,632,623	21,682,646
Financial assets at fair value through profit or loss	183,189,007	150,791,464	20,428,403	315,037,179	669,446,053
Subscriptions receivable	81,119	-	-	487,553	568,672
Interest receivable	2,589,557	2,616,373	-	3,734,396	8,940,326
Other assets	-	1,216	(1)	326,588	327,803
Total assets	185,899,973	161,318,839	20,435,650	349,257,017	716,911,479
Liabilities					
Bank overdraft	-	-	-	100	100
Collateral balances due to brokers	1,289	11,307	-	235,555	248,151
Due to brokers	28	2	-	-	30
Financial liabilities at fair value through profit or loss	-	4,449,250	-	7,731,865	12,181,115
Shareholder transactions	688	-	-	4,189	4,877
Management fees payable	-	-	-	298,757	298,757
Interest payable	(43,664)	201,176	-	201,858	359,370
Accrued expenses and other liabilities	-	-	-	709,426	709,426
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	(41,659)	4,661,735	-	9,181,750	13,801,826
Net assets attributable to Redeemable Participating Shareholders	185,941,632	156,657,104	20,435,650	340,075,267	703,109,653

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Credit Multi-Strategy Alternative

As at 31 December 2022

Amounts are expressed in their US$ equivalents	EUR	Other	US$	Total US$
Assets				
Cash and cash equivalents	6,408,740	330,480	10,872,586	17,611,806
Collateral balances with brokers	28,742	1,153	132,006	161,901
Due from brokers	-	-	778,190	778,190
Financial assets at fair value through profit or loss	-	-	5,815,347	5,815,347
Interest receivable	-	-	2,291	2,291
Other assets	-	-	23,755	23,755
Total assets	6,437,482	331,633	17,624,175	24,393,290
Liabilities				
Bank overdraft	-	-	3,195,913	3,195,913
Collateral balances due to brokers	-	-	564,680	564,680
Financial liabilities at fair value through profit or loss	-	-	45,474	45,474
Shareholder transactions	5,976,880	-	-	5,976,880
Performance fees payable	-	-	500	500
Management fees payable	-	-	18,475	18,475
Interest payable	-	-	6,825	6,825
Dividend payable on short securities	-	380	-	380
Liquidation fees payable	-	-	7,000	7,000
Accrued expenses and other liabilities	-	-	163,752	163,752
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	5,976,880	380	4,002,619	9,979,879
Net assets attributable to Redeemable Participating Shareholders	460,602	331,253	13,621,556	14,413,411

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Credit Multi-Strategy Alternative (continued)

As at 31 December 2021

Amounts are expressed in their US$ equivalents	EUR	JPY	Other	US$	Total US$
Assets					
Cash and cash equivalents	46,001	11,231	247,440	7,994,560	8,299,232
Collateral balances with brokers	1,014,139	-	-	2,503,840	3,517,979
Financial assets at fair value through profit or loss	3,867,235	2,424,723	2,897,241	18,447,040	27,636,239
Interest receivable	15,960	-	11,926	100,365	128,251
Other assets	-	-	-	43,888	43,888
Total assets	4,943,335	2,435,954	3,156,607	29,089,693	39,625,589
Liabilities					
Bank overdraft	653	-	-	2,014,247	2,014,900
Collateral balances due to brokers	-	3,517	1,431	309,584	314,532
Financial liabilities at fair value through profit or loss	1,161,915	-	111,459	606,684	1,880,058
Performance fees payable	-	-	-	9,683	9,683
Management fees payable	-	-	-	29,857	29,857
Interest payable	16,590	-	1	25,206	41,797
Dividend payable on short securities	-	-	4,963	-	4,963
Accrued expenses and other liabilities	-	-	-	99,862	99,862
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	1,179,158	3,517	117,854	3,095,123	4,395,652
Net assets attributable to Redeemable Participating Shareholders	3,764,177	2,432,437	3,038,753	25,994,570	35,229,937

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Event Driven Alternative

As at 31 December 2022

Amounts are expressed in their US$ equivalents	Other	US$	Total US$
Assets			
Cash and cash equivalents	38,672,734	75,331,143	114,003,877
Collateral balances with brokers	34,111	57,912,411	57,946,522
Due from brokers	-	2,498,390	2,498,390
Financial assets at fair value through profit or loss	146,465,126	1,112,900,267	1,259,365,393
Subscriptions receivable	1,243,382	2,183	1,245,565
Interest receivable	772,750	-	772,750
Dividend receivable	-	191,200	191,200
Other assets	(84)	676,694	676,610
Total assets	187,188,019	1,249,512,288	1,436,700,307
Liabilities			
Bank overdraft	12,238,363	119	12,238,482
Collateral balances due to brokers	10,174,411	21,004,982	31,179,393
Due to brokers	723	1,046,820	1,047,543
Financial liabilities at fair value through profit or loss	39,244,906	8,616,976	47,861,882
Shareholder transactions	341,826	125	341,951
Performance fees payable	-	2,262,593	2,262,593
Management fees payable	-	1,010,432	1,010,432
Interest payable	-	73,307	73,307
Dividend payable on short securities	150	5,928	6,078
Accrued expenses and other liabilities	1	1,711,145	1,711,146
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	62,000,380	35,732,427	97,732,807
Net assets attributable to Redeemable Participating Shareholders	125,187,639	1,213,779,861	1,338,967,500

As at 31 December 2021

Amounts are expressed in their US$ equivalents	Other	US$	Total US$
Assets			
Cash and cash equivalents	10,645,146	247,176,965	257,822,111
Collateral balances with brokers	50,355	71,753,557	71,803,912
Due from brokers	1,902,129	16,490,577	18,392,706
Financial assets at fair value through profit or loss	99,269,336	918,625,203	1,017,894,539
Subscriptions receivable	148,952	373,106	522,058
Interest receivable	604,034	199,647	803,681
Dividend receivable	-	178,480	178,480
Other assets	-	267,730	267,730
Total assets	112,619,952	1,255,065,265	1,367,685,217
Liabilities			
Bank overdraft	38,474	-	38,474
Collateral balances due to brokers	21,621,619	11,713,651	33,335,270
Due to brokers	39,216	4,168,026	4,207,242
Financial liabilities at fair value through profit or loss	24,271,432	24,475,166	48,746,598
Shareholder transactions	68,337	8,502	76,839
Performance fees payable	-	5,902,691	5,902,691
Management fees payable	-	1,013,204	1,013,204
Accrued expenses and other liabilities	-	1,224,007	1,224,007
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	46,039,078	48,505,247	94,544,325
Net assets attributable to Redeemable Participating Shareholders	66,580,874	1,206,560,018	1,273,140,892

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Global Debt Total Return

As at 31 December 2022

Amounts are expressed in their US$ equivalents	EUR	JPY	Other	US$	Total US$
Assets					
Cash and cash equivalents	9,783	357,199	38,088	343,862	748,932
Collateral balances with brokers	-	-	-	583,901	583,901
Financial assets at fair value through profit or loss	1,282,372	916,049	722,118	6,489,369	9,409,908
Interest receivable	3,193	968	1,476	11,389	17,026
Other assets	-	-	-	16,038	16,038
Total assets	1,295,348	1,274,216	761,682	7,444,559	10,775,805
Liabilities					
Collateral balances due to brokers	-	-	6,077	40,644	46,721
Due to brokers	-	-	(22)	1,116,879	1,116,857
Financial liabilities at fair value through profit or loss	-	-	-	81,201	81,201
Management fees payable	-	-	-	3,130	3,130
Interest payable	-	-	(3)	260	257
Accrued expenses and other liabilities	-	-	-	102,293	102,293
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	-	6,052	1,344,407	1,350,459
Net assets attributable to Redeemable Participating Shareholders	1,295,348	1,274,216	755,630	6,100,152	9,425,346

As at 31 December 2021

Amounts are expressed in their US$ equivalents	EUR	GBP	JPY	Other	US$	Total US$
Assets						
Cash and cash equivalents	2,219	7,296	-	18,260	850,853	878,628
Collateral balances with brokers	-	-	-	1,055	605,615	606,670
Due from brokers	-	-	-	-	193,398	193,398
Financial assets at fair value through profit or loss	1,659,620	562,606	1,514,098	435,843	6,651,878	10,824,045
Interest receivable	3,437	916	1,320	747	2,844	9,264
Other assets	-	-	-	-	47,615	47,615
Total assets	1,665,276	570,818	1,515,418	455,905	8,352,203	12,559,620
Liabilities						
Bank overdraft	-	39	-	-	-	39
Collateral balances due to brokers	-	-	-	-	70,561	70,561
Due to brokers	-	3	-	1	1,582,564	1,582,568
Financial liabilities at fair value through profit or loss	-	-	-	-	90,719	90,719
Management fees payable	-	-	-	-	6,804	6,804
Interest payable	-	-	-	(756)	968	212
Accrued expenses and other liabilities	-	-	-	-	85,400	85,400
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	42	-	(755)	1,837,016	1,836,303
Net assets attributable to Redeemable Participating Shareholders	1,665,276	570,776	1,515,418	456,660	6,515,187	10,723,317

6. Financial risk management (continued)

Currency risk (continued)

Man GLG High Yield Opportunities DE

As at 31 December 2022

Amounts are expressed in their EUR equivalents	GBP	US$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	3,517,078	2,220,452	-	32,638,912	38,376,442
Collateral balances with brokers	22,542	4,715,686	-	6,303,339	11,041,567
Due from brokers	1,258,690	-	-	63,535,188	64,793,878
Financial assets at fair value through profit or loss	119,271,825	77,657,332	-	258,669,663	455,598,820
Interest receivable	1,824,012	1,712,860	-	4,401,401	7,938,273
Other assets	-	1,906	-	489,584	491,490
Total assets	125,894,147	86,308,236	-	366,038,087	578,240,470
Liabilities					
Collateral balances due to brokers	-	1,361,125	-	3,850,919	5,212,044
Due to brokers	2,506,228	-	-	127,281,460	129,787,688
Financial liabilities at fair value through profit or loss	-	224,079	-	2,515,335	2,739,414
Repurchase agreements	10,004,847	-	-	8,783,375	18,788,222
Shareholder transactions	-	-	-	7,377	7,377
Management fees payable	-	-	-	207,200	207,200
Interest payable	-	108,750	-	173,875	282,625
Accrued expenses and other liabilities	-	(25,186)	-	555,640	530,454
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	12,511,075	1,668,768	-	143,375,181	157,555,024
Net assets attributable to Redeemable Participating Shareholders	113,383,072	84,639,468	-	222,662,906	420,685,446

As at 31 December 2021

Amounts are expressed in their EUR equivalents	GBP	US$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	-	1,143,321	-	23,873,339	25,016,660
Collateral balances with brokers	131,014	5,275,113	1	13,305,659	18,711,787
Financial assets at fair value through profit or loss	157,099,377	116,688,179	-	222,080,679	495,868,235
Interest receivable	2,266,053	1,896,788	-	2,769,014	6,931,855
Other assets	-	-	-	193,961	193,961
Total assets	159,496,444	125,003,401	1	262,222,652	546,722,498
Liabilities					
Bank overdraft	6	-	-	-	6
Collateral balances due to brokers	682	1	-	9,294	9,977
Financial liabilities at fair value through profit or loss	-	3,473,043	-	3,950,176	7,423,219
Repurchase agreements	6,570,303	10,686,747	-	23,666,432	40,923,482
Management fees payable	-	-	-	256,426	256,426
Interest payable	(41,032)	188,927	(1)	155,261	303,155
Accrued expenses and other liabilities	-	-	-	496,085	496,085
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	6,529,959	14,348,718	(1)	28,533,674	49,412,350
Net assets attributable to Redeemable Participating Shareholders	152,966,485	110,654,683	2	233,688,978	497,310,148

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Global Consumer Equity Alternative
Man GLG Global Consumer Equity Alternative ceased operations on 12 October 2021, hence no table has been presented as at 31 December 2022.

As at 31 December 2021

Amounts are expressed in their US$ equivalents	Other	US$	Total US$
Assets			
Cash and cash equivalents	2	38,476	38,478
Due from brokers	(7)	16	9
Interest receivable	450	1,319	1,769
Other assets	1	30,854	30,855
Total assets	446	70,665	71,111
Liabilities			
Bank overdraft	1,430	2,602	4,032
Collateral balances due to brokers	33	-	33
Liquidation fees payable	-	5,000	5,000
Accrued expenses and other liabilities	-	62,046	62,046
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	1,463	69,648	71,111
Net assets attributable to Redeemable Participating Shareholders	(1,017)	1,017	-

Man GLG Japan Equity Alternative
Man GLG Japan Equity Alternative ceased operations on 14 July 2021, hence no table has been presented as at 31 December 2022.

As at 31 December 2021

Amounts are expressed in their JPY equivalents	Other	JPY	Total JPY
Assets			
Cash and cash equivalents	-	5,595,921	5,595,921
Due from brokers	16	-	16
Total assets	16	5,595,921	5,595,937
Liabilities			
Bank overdraft	236,775	-	236,775
Collateral balances due to brokers	-	627	627
Performance fees payable	-	153,839	153,839
Liquidation fees payable	-	554,000	554,000
Accrued expenses and other liabilities	-	4,650,696	4,650,696
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	236,775	5,359,162	5,595,937
Net assets attributable to Redeemable Participating Shareholders	(236,759)	236,759	-

6. Financial risk management (continued)

Currency risk (continued)

Man GLG US Equity Extended
Man GLG US Equity Extended ceased operations on 9 December 2021, hence no table has been presented as at 31 December 2022.

As at 31 December 2021

Amounts are expressed in their US$ equivalents	Other	US$	Total US$
Assets			
Cash and cash equivalents	-	163,561	163,561
Other assets	-	60,048	60,048
Total assets	-	223,609	223,609
Liabilities			
Bank overdraft	30	-	30
Collateral balances due to brokers	-	138,223	138,223
Liquidation fees payable	-	5,000	5,000
Accrued expenses and other liabilities	-	80,356	80,356
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	30	223,579	223,609
Net assets attributable to Redeemable Participating Shareholders	(30)	30	-

Man AHL TargetRisk Moderate
As at 31 December 2022

Amounts are expressed in their US$ equivalents	Other	US$	Total US$
Assets			
Cash and cash equivalents	508,362	9,258,511	9,766,873
Collateral balances with brokers	-	915,632	915,632
Financial assets at fair value through profit or loss	3,336	13,727,595	13,730,931
Interest receivable	-	3,977	3,977
Other assets	-	22,946	22,946
Total assets	511,698	23,928,661	24,440,359
Liabilities			
Bank overdraft	5,389	-	5,389
Collateral balances due to brokers	-	276,956	276,956
Financial liabilities at fair value through profit or loss	228,180	146,851	375,031
Management fees payable	-	15,162	15,162
Accrued expenses and other liabilities	-	116,471	116,471
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	233,569	555,440	789,009
Net assets attributable to Redeemable Participating Shareholders	278,129	23,373,221	23,651,350

6. Financial risk management (continued)

Currency risk (continued)

Man AHL TargetRisk Moderate (continued)

As at 31 December 2021

Amounts are expressed in their US$ equivalents	EUR	GBP	Other	US$	Total US$
Assets					
Cash and cash equivalents	343,848	97,935	436,778	20,368,078	21,246,639
Collateral balances with brokers	-	-	-	499,134	499,134
Financial assets at fair value through profit or loss	3,124,834	2,251,523	94,960	10,455,923	15,927,240
Interest receivable	8,273	621	-	6,524	15,418
Other assets	-	-	-	50,762	50,762
Total assets	3,476,955	2,350,079	531,738	31,380,421	37,739,193
Liabilities					
Bank overdraft	-	-	6	-	6
Collateral balances due to brokers	-	-	36,790	216,480	253,270
Financial liabilities at fair value through profit or loss	97,639	1,002	16,101	90,191	204,933
Management fees payable	-	-	-	22,929	22,929
Accrued expenses and other liabilities	-	-	-	92,712	92,712
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	97,639	1,002	52,897	422,312	573,850
Net assets attributable to Redeemable Participating Shareholders	3,379,316	2,349,077	478,841	30,958,109	37,165,343

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Asia Pacific (ex-Japan) Equity Alternative

As at 31 December 2022

Amounts are expressed in their US$ equivalents	AUD	CNY	HKD	IDR	KRW	TWD	Other	US$	Total US$
Assets									
Cash and cash equivalents	155,805	531	1,290,939	1,354	560,252	24,775	491,009	3,238,058	5,762,723
Collateral balances with brokers	37,468	-	-	-	-	-	68,596	3,860,347	3,966,411
Due from brokers	329,796	-	1,068,348	386,266	-	256,158	257,132	940,099	3,237,799
Financial assets at fair value through profit or loss	3,080,532	3,747,939	9,924,018	3,467,970	3,175,865	2,677,818	3,477,915	13,133,538	42,685,595
Interest receivable	-	-	-	-	-	-	-	22,773	22,773
Other assets	-	-	-	-	-	-	-	64,867	64,867
Total assets	3,603,601	3,748,470	12,283,305	3,855,590	3,736,117	2,958,751	4,294,652	21,259,682	55,740,168
Liabilities									
Bank overdraft	-	-	-	-	-	-	-	2,009,513	2,009,513
Collateral balances due to brokers	29,304	378,192	46,287	-	-	-	10,279	1,727,789	2,191,851
Due to brokers	31,542	-	236,334	-	-	-	3,002	87,575	358,453
Financial liabilities at fair value through profit or loss	19,341	-	361,513	-	-	219,203	36,853	494,785	1,131,695
Performance fees payable	-	-	-	-	-	-	-	420,531	420,531
Management fees payable	-	-	-	-	-	-	-	31,717	31,717
Dividend payable on short securities	-	-	-	-	143,079	-	-	-	143,079
Accrued expenses and other liabilities	-	-	-	-	-	-	-	114,655	114,655
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	80,187	378,192	644,134	-	143,079	219,203	50,134	4,886,565	6,401,494
Net assets attributable to Redeemable Participating Shareholders	3,523,414	3,370,278	11,639,171	3,855,590	3,593,038	2,739,548	4,244,518	16,373,117	49,338,674

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Asia Pacific (ex-Japan) Equity Alternative (continued)

As at 31 December 2021

Amounts are expressed in their US$ equivalents	AUD	CNY	HKD	KRW	TWD	Other	US$	Total US$
Assets								
Cash and cash equivalents	150,607	-	279,887	497,945	-	74,008	3,122,532	4,124,979
Collateral balances with brokers	-	-	15,830	-	-	42,475	1,080,235	1,138,540
Due from brokers	1	-	4	-	-	-	-	5
Financial assets at fair value through profit or loss	1,950,823	1,585,835	5,949,841	1,848,686	1,409,080	2,978,609	5,855,025	21,577,899
Dividend receivable	-	-	-	9,602	1,909	-	-	11,511
Other assets	-	-	-	-	-	-	138,532	138,532
Total assets	2,101,431	1,585,835	6,245,562	2,356,233	1,410,989	3,095,092	10,196,324	26,991,466
Liabilities								
Collateral balances due to brokers	5,235	-	447	-	-	-	491,225	496,907
Financial liabilities at fair value through profit or loss	38,214	18,179	11,563	36,200	-	60,279	160,105	324,540
Performance fees	-	-	-	-	-	-	133,341	133,341
Management fees	-	-	-	-	-	-	15,951	15,951
Interest payable	-	-	-	-	-	-	1,878	1,878
Dividend payable on short securities	-	-	-	19,476	-	-	-	19,476
Accrued expenses and other liabilities	-	-	-	-	-	-	67,973	67,973
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	43,449	18,179	12,010	55,676	-	60,279	870,473	1,060,066
Net assets attributable to Redeemable Participating Shareholders	2,057,982	1,567,656	6,233,552	2,300,557	1,410,989	3,034,813	9,325,851	25,931,400

6. Financial risk management (continued)

Currency risk (continued)

Man AHL Target Growth Alternative

As at 31 December 2022

Amounts are expressed in their US$ equivalents	EUR	Other	US$	Total US$
Assets				
Cash and cash equivalents	1,055,679	1,019,850	21,631,132	23,706,661
Collateral balances with brokers	-	-	329,696	329,696
Due from brokers	305	-	-	305
Financial assets at fair value through profit or loss	27,002,637	8,703	6,577,535	33,588,875
Interest receivable	-	-	1,910	1,910
Other assets	-	-	63,131	63,131
Total assets	28,058,621	1,028,553	28,603,404	57,690,578
Liabilities				
Bank overdraft	182	11,339	-	11,521
Collateral balances due to brokers	-	3,241	1,247,190	1,250,431
Due to brokers	-	11	-	11
Financial liabilities at fair value through profit or loss	498,526	417,168	741,565	1,657,259
Management fees payable	-	-	16,008	16,008
Accrued expenses and other liabilities	(5,380)	-	144,389	139,009
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	493,328	431,759	2,149,152	3,074,239
Net assets attributable to Redeemable Participating Shareholders	27,565,293	596,794	26,454,252	54,616,339

As at 31 December 2021

Amounts are expressed in their US$ equivalents	EUR	Other	US$	Total US$
Assets				
Cash and cash equivalents	1,595,443	2,068,390	44,179,588	47,843,421
Collateral balances with brokers	-	-	667,123	667,123
Financial assets at fair value through profit or loss	31,572,049	479,061	6,475,659	38,526,769
Interest receivable	-	-	33	33
Other assets	-	-	88,706	88,706
Total assets	33,167,492	2,547,451	51,411,109	87,126,052
Liabilities				
Bank overdraft	-	21	-	21
Collateral balances due to brokers	-	-	206,633	206,633
Financial liabilities at fair value through profit or loss	425,114	95,655	1,196,891	1,717,660
Management fees payable	-	-	27,736	27,736
Accrued expenses and other liabilities	-	-	117,464	117,464
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	425,114	95,676	1,548,724	2,069,514
Net assets attributable to Redeemable Participating Shareholders	32,742,378	2,451,775	49,862,385	85,056,538

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Convertible Arbitrage Alternative

As at 31 December 2022

Amounts are expressed in their US$ equivalents	Other	US$	Total US$
Assets			
Cash and cash equivalents	(1,063)	4,740,396	4,739,333
Collateral balances with brokers	549,477	1,942,322	2,491,799
Due from brokers	-	2,989,088	2,989,088
Financial assets at fair value through profit or loss	95,278	91,661,148	91,756,426
Subscriptions receivable	1,053	143	1,196
Interest receivable	-	36,671	36,671
Other assets	-	59,749	59,749
Total assets	644,745	101,429,517	102,074,262
Liabilities			
Bank overdraft	673	143	816
Collateral balances due to brokers	-	17,058,567	17,058,567
Financial liabilities at fair value through profit or loss	228,299	895,542	1,123,841
Shareholder transactions	-	313,747	313,747
Performance fees payable	-	15,208	15,208
Management fees payable	-	23,857	23,857
Interest payable	5,709	88,816	94,525
Accrued expenses and other liabilities	-	180,896	180,896
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	234,681	18,576,776	18,811,457
Net assets attributable to Redeemable Participating Shareholders	410,064	82,852,741	83,262,805

As at 31 December 2021

Amounts are expressed in their US$ equivalents	Other	US$	Total US$
Assets			
Cash and cash equivalents	-	1,499,915	1,499,915
Collateral balances with brokers	1,831,974	5,285,832	7,117,806
Due from brokers	-	12,894	12,894
Financial assets at fair value through profit or loss	-	90,632,730	90,632,730
Subscriptions receivable	-	648,436	648,436
Interest receivable	-	47,903	47,903
Other assets	-	100,948	100,948
Total assets	1,831,974	98,228,658	100,060,632
Liabilities			
Bank overdraft	36	-	36
Collateral balances due to brokers	-	280,000	280,000
Financial liabilities at fair value through profit or loss	1,338,225	1,807,589	3,145,814
Performance fees payable	-	6	6
Management fees payable	-	35,291	35,291
Interest payable	12,945	28,248	41,193
Accrued expenses and other liabilities	-	140,663	140,663
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	1,351,206	2,291,797	3,643,003
Net assets attributable to Redeemable Participating Shareholders	480,768	95,936,861	96,417,629

6. Financial risk management (continued)

Currency risk (continued)

Man GLG RI Global Sustainable Growth Alternative

As at 31 December 2022

Amounts are expressed in their US$ equivalents	DKK	EUR	Other	US$	Total US$
Assets					
Cash and cash equivalents	961	156,186	68,677	594,777	820,601
Collateral balances with brokers	-	-	-	2,991,667	2,991,667
Due from brokers	-	58	-	-	58
Financial assets at fair value through profit or loss	3,083,279	4,887,877	1,561,048	18,169,239	27,701,443
Interest receivable	-	-	-	1,001	1,001
Dividend receivable	-	-	-	83	83
Other assets	-	-	-	38,761	38,761
Total assets	3,084,240	5,044,121	1,629,725	21,795,528	31,553,614
Liabilities					
Collateral balances due to brokers	-	17,398	-	-	17,398
Financial liabilities at fair value through profit or loss	261	913,796	125,292	447,912	1,487,261
Management fees payable	-	-	-	10,228	10,228
Dividend payable on short securities	-	526	1,124	1,509	3,159
Accrued expenses and other liabilities	-	-	-	103,320	103,320
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	261	931,720	126,416	562,969	1,621,366
Net assets attributable to Redeemable Participating Shareholders	3,083,979	4,112,401	1,503,309	21,232,559	29,932,248

As at 31 December 2021

Amounts are expressed in their US$ equivalents	CHF	DKK	EUR	Other	US$	Total US$
Assets						
Cash and cash equivalents	51,533	-	11,135	32,343	1,252,549	1,347,560
Collateral balances with brokers	-	-	-	-	2,816,220	2,816,220
Due from brokers	-	-	-	179.00	-	179
Financial assets at fair value through profit or loss	2,323,339	2,405,069	5,395,035	287,479	9,297,556	19,708,478
Other assets	-	-	-	-	93,054	93,054
Total assets	2,374,872	2,405,069	5,406,170	320,001	13,459,379	23,965,491
Liabilities						
Collateral balances due to brokers	320	83	25,989	35,477	179,856	241,725
Financial liabilities at fair value through profit or loss	38,590	-	626,449	297,439	788,735	1,751,213
Performance fees payable	-	-	-	-	2,577	2,577
Management fees payable	-	-	-	-	11,251	11,251
Interest payable	-	-	-	-	368	368
Dividend payable on short securities	-	-	-	2,734	5,324	8,058
Accrued expenses and other liabilities	-	-	-	-	50,524	50,524
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	38,910	83	652,438	335,650	1,038,635	2,065,716
Net assets attributable to Redeemable Participating Shareholders	2,335,962	2,404,986	4,753,732	(15,649)	12,420,744	21,899,775

6. Financial risk management (continued)

Currency risk (continued)

Man GLG RI Sustainable Energy Transition Alternative

As at 31 December 2022

Amounts are expressed in their EUR equivalents	US$	Other	EUR	Total EUR
Assets				
Cash and cash equivalents	187,562	116,929	830,642	1,135,133
Collateral balances with brokers	-	-	624,284	624,284
Due from brokers	-	-	1,313	1,313
Financial assets at fair value through profit or loss	1,967,943	1,635,219	5,669,739	9,272,901
Interest receivable	-	-	644	644
Dividend receivable	1,288	2,447	-	3,735
Other assets	-	-	46,517	46,517
Total assets	2,156,793	1,754,595	7,173,139	11,084,527
Liabilities				
Bank overdraft	-	1	297,412	297,413
Collateral balances due to brokers	78,470	21,711	52,089	152,270
Financial liabilities at fair value through profit or loss	213,005	262,062	326,933	802,000
Performance fees payable	-	-	73,102	73,102
Management fees payable	-	-	7,981	7,981
Dividend payable on short securities	1,189	369	5,816	7,374
Accrued expenses and other liabilities	-	-	78,177	78,177
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	292,664	284,143	841,510	1,418,317
Net assets attributable to Redeemable Participating Shareholders	1,864,129	1,470,452	6,331,629	9,666,210

As at 31 December 2021

Amounts are expressed in their EUR equivalents	NOK	US$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	16	27,442	32,533	1,718,332	1,778,323
Collateral balances with brokers	-	8,938	-	774,345	783,283
Due from brokers	-	-	64	277	341
Financial assets at fair value through profit or loss	433,101	1,147,103	643,036	5,026,260	7,249,500
Dividend receivable	-	2,387	3,041	2,461	7,889
Other assets	-	-	-	62,001	62,001
Total assets	433,117	1,185,870	678,674	7,583,676	9,881,337
Liabilities					
Bank overdraft	-	2,323	-	588,822	591,145
Collateral balances due to brokers	-	11,725	3,951	35,955	51,631
Financial liabilities at fair value through profit or loss	2,556	56,626	97,079	435,239	591,500
Management fees payable	-	-	-	7,413	7,413
Interest payable	-	-	-	482	482
Dividend payable on short securities	-	62	186	3,085	3,333
Accrued expenses and other liabilities	-	-	-	29,572	29,572
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	2,556	70,736	101,216	1,100,568	1,275,076
Net assets attributable to Redeemable Participating Shareholders	430,561	1,115,134	577,458	6,483,108	8,606,261

6. Financial risk management (continued)

Currency risk (continued)

Man AHL Global Bond

As at 31 December 2022

Amounts are expressed in their US$ equivalents	EUR	Other	US$	Total US$
Assets				
Cash and cash equivalents	454,135	479,040	11,575,111	12,508,286
Due from brokers	-	-	2,922,656	2,922,656
Financial assets at fair value through profit or loss	7,435,047	28,577	37,088,365	44,551,989
Subscriptions receivable	15,631	-	-	15,631
Interest receivable	92,880	-	96,668	189,548
Other assets	-	-	50,172	50,172
Total assets	7,997,693	507,617	51,732,972	60,238,282
Liabilities				
Bank overdraft	-	7	-	7
Collateral balances due to brokers	3,472	-	498,000	501,472
Due to brokers	123	-	20,426,170	20,426,293
Financial liabilities at fair value through profit or loss	236,486	289,210	89,439	615,135
Management fees payable	-	-	7,632	7,632
Accrued expenses and other liabilities	-	1	119,066	119,067
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	240,081	289,218	21,140,307	21,669,606
Net assets attributable to Redeemable Participating Shareholders	7,757,612	218,399	30,592,665	38,568,676

As at 31 December 2021

Amounts are expressed in their US$ equivalents	EUR	Other	US$	Total US$
Assets				
Cash and cash equivalents	99,158	90,540	6,285,639	6,475,337
Collateral balances with brokers	-	-	667,000	667,000
Due from brokers	153	(1)	-	152
Financial assets at fair value through profit or loss	8,401,573	81,074	17,762,653	26,245,300
Interest receivable	49,018	-	43,037	92,055
Other assets	-	-	69,119	69,119
Total assets	8,549,902	171,613	24,827,448	33,548,963
Liabilities				
Collateral balances due to brokers	-	95,827	23,821	119,648
Due to brokers	-	-	13,391,958	13,391,958
Financial liabilities at fair value through profit or loss	57,412	14,464	108,195	180,071
Management fees payable	-	-	6,725	6,725
Accrued expenses and other liabilities	-	-	73,652	73,652
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	57,412	110,291	13,604,351	13,772,054
Net assets attributable to Redeemable Participating Shareholders	8,492,490	61,322	11,223,097	19,776,909

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Senior Secured Opportunities

As at 31 December 2022

Amounts are expressed in their EUR equivalents	GBP	US$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	8	55,096	-	1,126,501	1,181,605
Collateral balances with brokers	-	4,435	-	365,583	370,018
Due from brokers	-	-	-	2,526,327	2,526,327
Financial assets at fair value through profit or loss	5,012,745	1,848,764	-	14,467,613	21,329,122
Interest receivable	74,149	62,207	-	199,121	335,477
Other assets	-	-	-	56,084	56,084
Total assets	5,086,902	1,970,502	-	18,741,229	25,798,633
Liabilities					
Collateral balances due to brokers	-	620	-	-	620
Due to brokers	-	-	-	5,050,823	5,050,823
Financial liabilities at fair value through profit or loss	-	2,738	-	1,153,986	1,156,724
Repurchase agreements	222,661	-	-	162,806	385,467
Management fees payable	-	-	-	9,554	9,554
Interest payable	2,135	(179)	-	3,190	5,146
Accrued expenses and other liabilities	-	-	-	74,639	74,639
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	224,796	3,179	-	6,454,998	6,682,973
Net assets attributable to Redeemable Participating Shareholders	4,862,106	1,967,323	-	12,286,231	19,115,660

Man GLG Senior Secured Opportunities commenced its operations on 18 May 2022, hence no table has been presented as at 31 December 2021.

6. Financial risk management (continued)

Currency risk (continued)

Man GLG European High Yield Opportunities

As at 31 December 2022

Amounts are expressed in their EUR equivalents	GBP	Other	EUR	Total EUR
Assets				
Cash and cash equivalents	11,683	6,472	4,104,623	4,122,778
Collateral balances with brokers	-	9,359	1,168,281	1,177,640
Due from brokers	103,549	(1)	3,616,300	3,719,848
Financial assets at fair value through profit or loss	6,053,267	471,568	16,001,211	22,526,046
Interest receivable	103,318	10,918	262,127	376,363
Other assets	-	-	53,720	53,720
Total assets	6,271,817	498,316	25,206,262	31,976,395
Liabilities				
Bank overdraft	-	-	9,713	9,713
Collateral balances due to brokers	-	620	-	620
Due to brokers	206,180	-	7,253,130	7,459,310
Financial liabilities at fair value through profit or loss	-	-	1,229,460	1,229,460
Repurchase agreements	116,753	-	631,227	747,980
Management fees payable	-	-	9,731	9,731
Interest payable	-	(179)	4,383	4,204
Accrued expenses and other liabilities	-	2	67,633	67,635
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	322,933	443	9,205,277	9,528,653
Net assets attributable to Redeemable Participating Shareholders	5,948,884	497,873	16,000,985	22,447,742

Man GLG European High Yield Opportunities commenced its operations on 9 June 2022, hence no table has been presented as at 31 December 2021.

6. Financial risk management (continued)

Currency risk (continued)

Man GLG RI Sustainable Credit Opportunities

As at 31 December 2022

Amounts are expressed in their EUR equivalents	GBP	US$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	11,402	109,495	-	1,636,749	1,757,646
Collateral balances with brokers	-	9,839	-	403,017	412,856
Due from brokers	-	-	-	1,572,535	1,572,535
Financial assets at fair value through profit or loss	4,116,259	1,670,083	-	12,241,781	18,028,123
Interest receivable	73,138	41,015	-	224,880	339,033
Other assets	-	-	-	45,228	45,228
Total assets	4,200,799	1,830,432	-	16,124,190	22,155,421
Liabilities					
Bank overdraft	-	-	-	1,510,606	1,510,606
Collateral balances due to brokers	-	534	-	-	534
Due to brokers	-	-	-	3,143,752	3,143,752
Financial liabilities at fair value through profit or loss	-	7,496	-	564,621	572,117
Repurchase agreements	-	-	-	138,252	138,252
Management fees payable	-	-	-	8,952	8,952
Interest payable	-	(152)	-	1,440	1,288
Accrued expenses and other liabilities	-	-	-	65,330	65,330
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	7,878	-	5,432,953	5,440,831
Net assets attributable to Redeemable Participating Shareholders	4,200,799	1,822,554	-	10,691,237	16,714,590

Man GLG RI Sustainable Credit Opportunities commenced its operations on 14 June 2022, hence no table has been presented as at 31 December 2021.

6. Financial risk management (continued)

Currency risk (continued)

Man AHL TargetClimate

As at 31 December 2022

Amounts are expressed in their US$ equivalents	DKK	EUR	SEK	Other	US$	Total US$
Assets						
Cash and cash equivalents	18,108	123,733	1,580	393,636	413,646	950,703
Collateral balances with brokers	-	-	-	-	1,366,093	1,366,093
Financial assets at fair value through profit or loss	2,090,585	8,929,076	2,163,099	1,380,068	9,012,022	23,574,850
Interest receivable	-	86,510	2,051	-	42,174	130,735
Dividend receivable	-	-	-	5,885	2,947	8,832
Other assets	-	-	-	-	34,321	34,321
Total assets	2,108,693	9,139,319	2,166,730	1,779,589	10,871,203	26,065,534
Liabilities						
Collateral balances due to brokers	-	-	-	283	71,315	71,598
Financial liabilities at fair value through profit or loss	3,518	182,628	8,526	130,592	206,187	531,451
Shareholder transactions	-	-	-	-	4	4
Management fees payable	-	-	-	-	33,147	33,147
Accrued expenses and other liabilities	-	-	-	-	43,165	43,165
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	3,518	182,628	8,526	130,875	353,818	679,365
Net assets attributable to Redeemable Participating Shareholders	2,105,175	8,956,691	2,158,204	1,648,714	10,517,385	25,386,169

Man AHL TargetClimate commenced its operations on 28 October 2022, hence no table has been presented as at 31 December 2021.

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Core Economy Alternative
As at 31 December 2022

Amounts are expressed in their US$ equivalents	Other	US$	Total US$
Assets			
Cash and cash equivalents	-	8,174,925	8,174,925
Collateral balances with brokers	-	3,135,000	3,135,000
Due from brokers	-	771,100	771,100
Financial assets at fair value through profit or loss	-	8,093,471	8,093,471
Interest receivable	-	9,718	9,718
Dividend receivable	-	948	948
Other assets	-	20,198	20,198
Total assets	-	20,205,360	20,205,360
Liabilities			
Due to brokers	-	139,427	139,427
Financial liabilities at fair value through profit or loss	-	53,370	53,370
Management fees payable	-	4,940	4,940
Dividend payable on short securities	-	1,651	1,651
Accrued expenses and other liabilities	-	21,971	21,971
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	221,359	221,359
Net assets attributable to Redeemable Participating Shareholders	-	19,984,001	19,984,001

Man GLG Core Economy Alternative commenced its operations on 21 December 2022, hence no table has been presented as at 31 December 2021.

Other price risk

Other market price risks arise mainly from uncertainty about future prices of financial instruments held. They represent the potential loss the Fund might suffer through holding market positions in the face of price movements caused by factors specific to the individual investment or factors affecting all instruments traded in the market.

Credit/counterparty risk

The Investment Managers perform due diligence on all counterparties before they become a service provider or counterparty to the Fund, and credit quality checks are part of this process. The credit quality of the Fund's banks, brokers, and Depositary is regularly monitored and factored into allocation decisions.

The Fund is exposed to credit/counterparty risk on parties with whom it trades and bears the risk of settlement default. Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. For example, it represents the financial risk associated with a security issuer (either Government or Corporate) failing to discharge an obligation or commitment, or filing for bankruptcy. The Fund seeks to reduce concentrations of credit risk by undertaking transactions with several customers and counterparties on recognised and reputable exchanges. The Fund only buys and sells investments through brokers which have been approved by the Investment Managers as an acceptable counterparty.

Financial assets which potentially expose the Fund to counterparty credit risk consist principally of investments in cash balances and deposits with and receivables from brokers and other receivables. The extent of the Fund's exposure to counterparty credit risk in respect of these financial assets approximates their carrying value as recorded in the Fund's statement of financial position. In addition, where the Fund borrows cash to finance leveraged investments, additional collateral is lodged with the counterparty to provide them with security for potential adverse movements in the collateral. Whilst most finance providers afford some segregated protection for this collateral, this facility may not always be available to the Fund, and consequently, can expose the Fund to the credit worthiness of the counterparty.

6. Financial risk management (continued)

Credit/counterparty risk (continued)

Credit risk also arises on transactions with brokers related to transactions awaiting settlement. Risks relating to unsettled transactions are considered small due to the short settlement period involved and the high credit quality of the brokers used. Broker balances are primarily due from large reputable institutions and are, thus, considered at minimal risk for default. As delivery versus payment is the standard procedure for trade settlements, there is no significant credit risk arising from transactions settlements.

Credit risk is the risk that an issuer or counterparty will be unable to meet a commitment that it has entered into with the Fund.

The Fund's maximum exposure to credit risk (not taking into account the value of any collateral or other security held) in the event that the counterparties fail to perform their obligations as at 31 December 2022 in relation to each class of recognised financial assets, including derivatives, is the carrying amount of those assets in the consolidated statement of financial position. Credit risk is mitigated through the diversity of counterparties and regular monitoring of concentration risk.

The exposures are to Bank of America Merrill Lynch, Bank of New York Mellon, Bank of Nova Scotia, Barclays Plc, BNP Paribas, Citibank N.A., Credit Suisse AG Ireland, Credit Suisse Securities Europe Limited, London, Goldman Sachs International, HSBC Bank Plc, JP Morgan Securities Plc, Morgan Stanley & Co. International Plc, Nomura Holdings, Royal Bank of Scotland and Sumitomo Trust and Banking (the ''Brokers'').

As at 31 December 2022, the majority of the Fund's assets were held with the Brokers. Each of these counterparties is considered by the Fund to be a highly rated and reputable institution and, thus, the individual and aggregate credit risk exposure is considered to not be significant.

The below table shows the credit ratings of the counterparties who hold the securities on behalf of the Portfolios or Funds (whichever word is used to represent sub-funds). For information about credit risk exposure relating to credit securities in the Portfolios, refer to the credit spread table on page 251.

Man GLG Alpha Select Alternative	Credit Ratings	Rating Agency	31 December 2022 €	31 December 2022 %	31 December 2021 €	31 December 2021 %
Bank of New York Mellon	A1	Moody's	1,718,300,547	92.28%	1,020,237,575	64.49%
BNP Paribas	Aa3	Moody's	4	0.00%	225,268,311	14.24%
Citibank N.A.	Aa3	Moody's	373,146	0.02%	370,000	0.02%
Credit Suisse Securities Europe Limited	A-	S&P	3	0.00%	3	0.00%
Goldman Sachs International	A2	Moody's	29,774,753	1.60%	115,178,657	7.28%
JP Morgan Securities Plc	Aa3	Moody's	78,382,247	4.21%	139,608,738	8.82%
Morgan Stanley & Co. International Plc	Aa3	Moody's	35,260,300	1.89%	81,409,794	5.15%
			1,862,091,000	100.00%	1,582,073,078	100.00%
Man GLG European Equity Alternative			€	%	€	%
Bank of America Merrill Lynch	A2	Moody's	612	0.00%	165,901	0.06%
Bank of New York Mellon	A1	Moody's	144,756,993	78.84%	208,183,020	78.31%
Bank of Nova Scotia	Aa2	Moody's	294,461	0.16%	826,523	0.31%
Barclays Plc	Baa2	Moody's	7,703,501	4.20%	8,521,563	3.21%
BNP Paribas	Aa3	Moody's	19	0.00%	67,185	0.03%
Credit Suisse AG Ireland	Baa2	Moody's	-	0.00%	815,282	0.31%
Credit Suisse Securities Europe Limited	A-	S&P	-	0.00%	130,000	0.05%
Goldman Sachs International	A2	Moody's	11,091,719	6.04%	19,844,873	7.47%
HSBC Bank Plc	A3	Moody's	51,104	0.03%	102,116	0.04%
JP Morgan Securities Plc	Aa3	Moody's	6,214,192	3.38%	3,567,011	1.34%
Morgan Stanley & Co. International Plc	Aa3	Moody's	13,503,737	7.35%	23,588,824	8.87%
			183,616,338	100.00%	265,812,298	100.00%
Man AHL Multi Strategy Alternative			US$	%	US$	%
Bank of America Merrill Lynch	A2	Moody's	1,005,607	3.07%	1,043,172	1.72%
Bank of New York Mellon	A1	Moody's	26,665,580	81.54%	32,104,197	52.91%
BNP Paribas	Aa3	Moody's	1	0.00%	8,530,629	14.06%
Barclays Plc	Baa2	Moody's	27,613	0.08%	4,927,687	8.12%
Citibank N.A.	Aa3	Moody's	361,347	1.10%	1,387,547	2.29%
Credit Suisse Securities Europe Limited	A-	S&P	-	0.00%	192	0.00%
Goldman Sachs International	A2	Moody's	828,520	2.53%	1,944,972	3.21%
HSBC Bank Plc	A3	Moody's	549,618	1.68%	2,354,843	3.88%
JP Morgan Securities Plc	Aa3	Moody's	1,395,207	4.27%	3,030,506	4.99%
Morgan Stanley & Co. International Plc	Aa3	Moody's	1,568,958	4.80%	4,446,320	7.33%
Royal Bank of Scotland	A1	Moody's	303,260	0.93%	903,990	1.49%
			32,705,711	100.00%	60,674,055	100.00%

6. Financial risk management (continued)

Credit/counterparty risk (continued)

Man AHL TargetRisk	Credit Ratings	Rating Agency	31 December 2022 US$	31 December 2022 %	31 December 2021 US$	31 December 2021 %
Bank of America Merrill Lynch	A2	Moody's	35,242,651	0.92%	68,018,675	1.12%
Bank of New York Mellon	A1	Moody's	3,420,128,217	89.16%	4,424,154,858	72.76%
BNP Paribas	Aa3	Moody's	40	0.00%	975,416,381	16.04%
Barclays Plc	Baa2	Moody's	21,966,745	0.57%	-	0.00%
Credit Suisse Securities Europe Limited	A-	S&P	-	0.00%	74,403,456	1.22%
Goldman Sachs International	A2	Moody's	247,206,516	6.45%	318,125,202	5.23%
JP Morgan Securities Plc	Aa3	Moody's	111,087,746	2.90%	220,603,467	3.63%
			3,835,631,915	100.00%	6,080,722,039	100.00%
Man GLG European Mid-Cap Equity Alternative			€	%	€	%
Bank of New York Mellon	A1	Moody's	69,894,176	82.46%	72,708,191	76.61%
BNP Paribas	Aa3	Moody's	1	0.00%	11,051,323	11.65%
Goldman Sachs International	A2	Moody's	6,259,088	7.38%	8,262,619	8.71%
JP Morgan Securities Plc	Aa3	Moody's	8,394,500	9.90%	2,875,612	3.03%
Morgan Stanley & Co. International Plc	Aa3	Moody's	221,659	0.26%	666	0.00%
			84,769,424	100.00%	94,898,411	100.00%
Man GLG Global Emerging Markets Debt Total Return			US$	%	US$	%
Bank of New York Mellon	A1	Moody's	709,387,924	92.52%	1,020,338,992	93.90%
Credit Suisse Securities Europe Limited	A-	S&P	-	0.00%	53,639,409	4.94%
Goldman Sachs International	A2	Moody's	46,504,088	6.06%	-	0.00%
HSBC Bank Plc	A3	Moody's	10,881,556	1.42%	12,580,018	1.16%
			766,773,568	100.00%	1,086,558,419	100.00%
Man GLG Innovation Equity Alternative						
Bank of New York Mellon	A1	Moody's	220,614,436	97.44%	653,343,861	91.29%
BNP Paribas	Aa3	Moody's	20	0.00%	40,268,694	5.63%
Goldman Sachs International	A2	Moody's	5,693,801	2.52%	20,761,109	2.90%
Morgan Stanley & Co. International Plc	Aa3	Moody's	79,950	0.04%	1,254,997	0.18%
			226,388,207	100.00%	715,628,661	100.00%
Man Alternative Style Risk Premia						
Bank of America Merrill Lynch	A2	Moody's	1,268,617	0.34%	612,334	0.12%
Bank of New York Mellon	A1	Moody's	346,184,253	91.58%	387,950,681	75.41%
BNP Paribas	Aa3	Moody's	13,462	0.00%	80,067,716	15.56%
Citibank N.A.	Aa3	Moody's	2,011,142	0.53%	6,314,429	1.23%
Credit Suisse Securities Europe Limited	A-	S&P	754	0.00%	765	0.00%
Goldman Sachs International	A2	Moody's	6,629,157	1.75%	8,905,178	1.73%
HSBC Bank Plc	A3	Moody's	2,027,980	0.54%	6,430,655	1.25%
JP Morgan Securities Plc	Aa3	Moody's	4,001,487	1.06%	4,714,196	0.92%
Morgan Stanley & Co. International Plc	Aa3	Moody's	14,922,835	3.95%	15,112,250	2.94%
Royal Bank of Scotland	A1	Moody's	955,403	0.25%	4,334,675	0.84%
			378,015,090	100.00%	514,442,879	100.00%
Man AHL Active Balanced						
Bank of America Merrill Lynch	A2	Moody's	8,242,737	1.58%	15,451,192	1.65%
Bank of New York Mellon	A1	Moody's	474,894,671	91.02%	696,741,937	74.29%
BNP Paribas	Aa3	Moody's	6	0.00%	155,092,128	16.54%
Credit Suisse Securities Europe Limited	A-	S&P	124	0.00%	139	0.00%
Goldman Sachs International	A2	Moody's	22,690,694	4.35%	43,172,506	4.60%
JP Morgan Securities Plc	Aa3	Moody's	15,905,294	3.05%	27,375,378	2.92%
			521,733,526	100.00%	937,833,280	100.00%

6. Financial risk management (continued)

Credit/counterparty risk (continued)

Man GLG High Yield Opportunities	Credit Ratings	Rating Agency	31 December 2022 €	31 December 2022 %	31 December 2021 €	31 December 2021 %
Bank of New York Mellon	A1	Moody's	943,628,152	82.02%	697,163,943	97.30%
Barclays Plc	Baa2	Moody's	150,999,586	13.12%	298,697	0.04%
BNP Paribas	Aa3	Moody's	97	0.00%	97	0.00%
Credit Suisse AG Ireland	Baa2	Moody's	-	0.00%	772,521	0.11%
Credit Suisse Securities Europe Limited	A-	S&P	-	0.00%	249,015	0.03%
Goldman Sachs International	A2	Moody's	275,961	0.02%	1,011,126	0.14%
JP Morgan Securities Plc	Aa3	Moody's	35,423,055	3.08%	16,797,161	2.34%
Morgan Stanley & Co. International Plc	Aa3	Moody's	313,737	0.03%	291,116	0.04%
Nomura Holdings	Baa1	Moody's	19,933,670	1.73%	-	0.00%
			1,150,574,258	100.00%	716,583,676	100.00%
Man GLG Credit Multi-Strategy Alternative			US$	%	US$	%
Bank of New York Mellon	A1	Moody's	23,776,432	97.56%	34,880,114	88.11%
Bank of Nova Scotia	Aa2	Moody's	-	0.00%	1	0.00%
Barclays Plc	Baa2	Moody's	-	0.00%	275,094	0.70%
Credit Suisse AG Ireland	Baa2	Moody's	-	0.00%	2	0.00%
Goldman Sachs International	A2	Moody's	-	0.00%	110,321	0.28%
HSBC Bank Plc	A3	Moody's	46,092	0.19%	141,209	0.36%
JP Morgan Securities Plc	Aa3	Moody's	123,769	0.51%	2,846,885	7.19%
Morgan Stanley & Co. International Plc	Aa3	Moody's	423,242	1.74%	1,328,075	3.36%
			24,369,535	100.00%	39,581,701	100.00%
Man GLG Event Driven Alternative						
Bank of New York Mellon	A1	Moody's	1,276,935,856	88.92%	1,021,721,982	74.73%
Barclays Plc	Baa2	Moody's	25,094,161	1.75%	13,212,178	0.97%
BNP Paribas	Aa3	Moody's	2,262,067	0.16%	202,166,166	14.78%
Credit Suisse AG Ireland	Baa2	Moody's	51,906	0.00%	14,825,454	1.08%
Goldman Sachs International	A2	Moody's	46,214,709	3.22%	11,953,124	0.87%
HSBC Bank Plc	A3	Moody's	-	0.00%	8	0.00%
JP Morgan Securities Plc	Aa3	Moody's	40,175,018	2.80%	19,827,774	1.45%
Morgan Stanley & Co. International Plc	Aa3	Moody's	45,289,980	3.15%	83,710,801	6.12%
			1,436,023,697	100.00%	1,367,417,487	100.00%
Man GLG Global Debt Total Return						
Bank of New York Mellon	A1	Moody's	10,262,796	95.38%	11,932,529	95.37%
Credit Suisse Securities Europe Limited	A-	S&P	2	0.00%	346,175	2.77%
Goldman Sachs International	A2	Moody's	408,787	3.80%	-	0.00%
HSBC Bank Plc	A3	Moody's	88,182	0.82%	233,301	1.86%
			10,759,767	100.00%	12,512,005	100.00%
Man GLG High Yield Opportunities DE			€	%	€	%
Bank of New York Mellon	A1	Moody's	458,071,320	79.29%	482,121,755	88.23%
Barclays Plc	Baa2	Moody's	26,761,039	4.63%	35,435,148	6.48%
Credit Suisse AG Ireland	Baa2	Moody's	-	0.00%	1,994,475	0.36%
Goldman Sachs International	A2	Moody's	109,221	0.02%	483,545	0.09%
JP Morgan Securities Plc	Aa3	Moody's	92,784,858	16.06%	26,362,600	4.82%
Morgan Stanley & Co. International Plc	Aa3	Moody's	22,542	0.00%	131,014	0.02%
			577,748,980	100.00%	546,528,537	100.00%

6. Financial risk management (continued)

Credit/counterparty risk (continued)

Man GLG Global Consumer Equity Alternative	Credit Ratings	Rating Agency	31 December 2022 US$	31 December 2022 %	31 December 2021 US$	31 December 2021 %
Bank of New York Mellon	A1	Moody's	-	-	31,535	78.34%
Goldman Sachs International	A2	Moody's	-	-	8,721	21.66%
			-	-	40,256	100.00%
Man GLG Japan Equity Alternative			¥	%	¥	%
Bank of New York Mellon	A1	Moody's	-	-	5,595,937	100.00%
			-	-	5,595,937	100.00%
Man GLG US Equity Extended			US$	%	US$	%
Bank of New York Mellon	A1	Moody's	-	-	20,105	12.29%
Goldman Sachs International	A2	Moody's	-	-	143,456	87.71%
			-	-	163,561	100.00%
Man AHL TargetRisk Moderate						
Bank of America Merrill Lynch	A2	Moody's	112,939	0.46%	262,259	0.70%
Bank of New York Mellon	A1	Moody's	22,697,052	92.95%	29,155,732	77.35%
Barclays Plc	Baa2	Moody's	343,063	1.40%	-	0.00%
BNP Paribas	Aa3	Moody's	1,451	0.01%	6,256,113	16.60%
Goldman Sachs International	A2	Moody's	980,460	4.02%	1,472,066	3.91%
JP Morgan Securities Plc	Aa3	Moody's	282,448	1.16%	542,261	1.44%
			24,417,413	100.00%	37,688,431	100.00%
Man GLG Asia Pacific (ex-Japan) Equity Alternative						
Bank of New York Mellon	A1	Moody's	48,736,430	87.54%	24,110,997	89.79%
Credit Suisse AG Ireland	Baa2	Moody's	-	0.00%	580,107	2.16%
Credit Suisse Securities Europe Limited	A-	S&P	-	0.00%	144	0.00%
JP Morgan Securities Plc	Aa3	Moody's	16,600	0.03%	500,127	1.86%
Morgan Stanley & Co. International Plc	Aa3	Moody's	6,922,271	12.43%	1,661,559	6.19%
			55,675,301	100.00%	26,852,934	100.00%
Man AHL Target Growth Alternative						
Bank of America Merrill Lynch	A2	Moody's	506,190	0.88%	879,323	1.01%
Bank of New York Mellon	A1	Moody's	54,289,007	94.21%	67,542,960	77.60%
BNP Paribas	Aa3	Moody's	2,063	0.00%	13,005,579	14.94%
Citibank N.A.	Aa3	Moody's	177,559	0.31%	328,113	0.38%
Credit Suisse Securities Europe Limited	A-	S&P	78	0.00%	83	0.00%
Goldman Sachs International	A2	Moody's	1,460,161	2.53%	2,652,066	3.05%
HSBC Bank Plc	A3	Moody's	123,889	0.21%	397,346	0.46%
JP Morgan Securities Plc	Aa3	Moody's	961,721	1.67%	1,969,759	2.26%
Royal Bank of Scotland	A1	Moody's	106,779	0.19%	262,117	0.30%
			57,627,447	100.00%	87,037,346	100.00%
Man GLG Convertible Arbitrage Alternative						
Bank of New York Mellon	A1	Moody's	74,843,683	73.37%	91,840,478	91.87%
Barclays Plc	Baa2	Moody's	11,530	0.01%	110,028	0.11%
JP Morgan Securities Plc	Aa3	Moody's	2,610,375	2.56%	4,625,507	4.63%
Morgan Stanley & Co. International Plc	Aa3	Moody's	24,548,925	24.06%	3,383,671	3.39%
			102,014,513	100.00%	99,959,684	100.00%
Man GLG RI Global Sustainable Growth Alternative						
Bank of New York Mellon	A1	Moody's	26,517,337	84.14%	19,649,776	82.31%
Goldman Sachs International	A2	Moody's	3,887,791	12.34%	3,543,409	14.84%
Morgan Stanley & Co. International Plc	Aa3	Moody's	1,109,725	3.52%	679,252	2.85%
			31,514,853	100.00%	23,872,437	100.00%

6. Financial risk management (continued)

Credit/counterparty risk (continued)

Man GLG RI Sustainable Energy Transition Alternative	Credit Ratings	Rating Agency	31 December 2022 €	31 December 2022 %	31 December 2021 €	31 December 2021 %
Bank of New York Mellon	A1	Moody's	9,350,448	84.71%	8,692,231	88.52%
Barclays Plc	Baa2	Moody's	1,116,950	10.12%	790,121	8.05%
Morgan Stanley & Co. International Plc	Aa3	Moody's	570,612	5.17%	336,984	3.43%
			11,038,010	100.00%	9,819,336	100.00%
Man AHL Global Bond			US$	%	US$	%
Bank of America Merrill Lynch	A2	Moody's	114,607	0.19%	231,801	0.69%
Bank of New York Mellon	A1	Moody's	28,908,463	48.03%	16,397,284	48.98%
BNP Paribas	Aa3	Moody's	3,152	0.01%	-	0.00%
Sumitomo Trust and Banking	A1	Moody's	8,584,283	14.26%	2,000,337	5.97%
Goldman Sachs International	A2	Moody's	396,550	0.66%	120,041	0.36%
JP Morgan Securities Plc	Aa3	Moody's	22,181,055	36.85%	14,730,381	44.00%
			60,188,110	100.00%	33,479,844	100.00%
Man GLG Senior Secured Opportunities			€	%	€	%
Bank of New York Mellon	A1	Moody's	22,479,640	87.32%	n/a	n/a
Barclays Plc	Baa2	Moody's	506,527	1.97%	n/a	n/a
JP Morgan Securities Plc	Aa3	Moody's	2,756,382	10.71%	n/a	n/a
			25,742,549	100.00%	n/a	n/a
Man GLG European High Yield Opportunities						
Bank of New York Mellon	A1	Moody's	26,095,762	81.75%	n/a	n/a
Barclays Plc	Baa2	Moody's	1,611,664	5.05%	n/a	n/a
JP Morgan Securities Plc	Aa3	Moody's	4,215,249	13.20%	n/a	n/a
			31,922,675	100.00%	n/a	n/a
Man GLG RI Sustainable Credit Opportunities						
Bank of America Merrill Lynch	A2	Moody's	-	0.00%	n/a	n/a
Bank of New York Mellon	A1	Moody's	20,050,193	90.68%	n/a	n/a
Barclays Plc	Baa2	Moody's	198,981	0.90%	n/a	n/a
Goldman Sachs International	A2	Moody's	-	0.00%	n/a	n/a
JP Morgan Securities Plc	Aa3	Moody's	1,861,019	8.42%	n/a	n/a
			22,110,193	100.00%	n/a	n/a
Man AHL TargetClimate			US$	%	US$	%
Bank of America Merrill Lynch	A2	Moody's	26,441	0.10%	n/a	n/a
Bank of New York Mellon	A1	Moody's	23,819,379	91.50%	n/a	n/a
Goldman Sachs International	A2	Moody's	698,349	2.68%	n/a	n/a
JP Morgan Securities Plc	Aa3	Moody's	613,313	2.36%	n/a	n/a
Morgan Stanley & Co. International Plc	Aa3	Moody's	873,731	3.36%	n/a	n/a
			26,031,213	100.00%	n/a	n/a
Man GLG Core Economy Alternative						
Bank of New York Mellon	A1	Moody's	16,995,018	84.20%	n/a	n/a
Morgan Stanley & Co. International Plc	Aa3	Moody's	3,190,144	15.80%	n/a	n/a
			20,185,162	100.00%	n/a	n/a

In addition, at 31 December 2022, the Fund had credit risk exposure equivalent to US$1,662,747,500 (31 December 2021: US$3,853,728,000) for Man AHL TargetRisk, €20,060,322 (31 December 2021: €Nil) for Man GLG High Yield Opportunities, US$Nil (31 December 2021: US$3,950,228) for Man GLG Credit Multi-Strategy Alternative, US$2,750,000 (31 December 2021: US$2,750,000) for Man GLG Global Debt Total Return, €11,929,297 (31 December 2021: €Nil) for Man GLG High Yield Opportunities DE, US$10,000,000 (31 December 2021: US$15,000,000) for Man AHL TargetRisk Moderate, US$1,763,368 (31 December 2021: US$Nil) for Man GLG Convertible Arbitrage Alternative, €75,000 (31 December 2021: €Nil) for Man GLG Senior Secured Opportunities, €145,000 (31 December 2021: €Nil) for Man GLG European High Yield Opportunities and €59,000 (31 December 2021: €Nil) for Man GLG RI Sustainable Credit Opportunities on credit instruments over which it has sold protection to third parties through credit default swaps.

6. Financial risk management (continued)

Credit/counterparty risk (continued)

The below tables show the breakdown by Credit Spread of all credit securities held in the portfolio. This does not include any non-credit hedges held against these (for example equity securities) or deposits held with credit institutions. The ''Credit Spread'' is the measure which reflects the difference in yield of a credit security relative to an assumed credit risk-free security. For some security classes, the credit spread is the quotation method used by the market. For others, the credit spread is implied from the market price.

Spread (in Basis Points)	Credit Securities 31 December 2022	Credit Securities 31 December 2021
Man GLG Alpha Select Alternative	£	£
<25	1,494,172,758	947,045,588
300-400	94,882,918	-
	1,589,055,676	947,045,588
Man GLG European Equity Alternative	€	€
<25	76,946,910	-
	76,946,910	-
Man AHL Multi Strategy Alternative	US$	US$
<25	18,150,661	21,900,177
25-100	577,404	226,955
100-200	(348,735)	-
	18,379,330	22,127,132
Man AHL TargetRisk		
<25	2,618,815,211	6,692,856,278
25-100	2,359,212,501	3,374,251,264
100-200	81,952,633	451,462,561
200-300	-	1,653,934,669
300-400	-	1,094,548,284
400-500	461,791,193	-
	5,521,771,538	13,267,053,056
Man GLG European Mid-Cap Equity Alternative	€	€
<25	28,830,530	22,546,600
	28,830,530	22,546,600
Man GLG Global Emerging Markets Debt Total Return	US$	US$
<25	671,077,991	979,493,580
25-100	(78,076,747)	(330,709,891)
100-200	(29,809,291)	(211,670,781)
200-300	(391,604,319)	(324,202,120)
400-500	(95,418,262)	-
500-700	-	(120,374,239)
	76,169,372	(7,463,451)
Man GLG Innovation Equity Alternative		
<25	133,478,350	144,976,100
	133,478,350	144,976,100
Man Alternative Style Risk Premia		
<25	(17,907,940)	45,065,750
25-100	(39,739,442)	17,951,820
100-200	5,347,264	-
	(52,300,118)	63,017,570
Man AHL Active Balanced		
<25	454,057,440	1,661,357,324
25-100	187,834,392	144,238,235
100-200	25,690,116	-
	667,581,948	1,805,595,559

6. Financial risk management (continued)

Credit/counterparty risk (continued)

Spread (in Basis Points)	Credit Securities 31 December 2022	Credit Securities 31 December 2021
Man GLG High Yield Opportunities	€	€
<25	(472,090)	5,979,948
25-100	156,818,599	(9,265,418)
100-200	12,344,408	161,258
200-300	39,933,099	2,934,996
300-400	122,877,959	157,529,616
400-500	38,095,182	109,992,016
500-700	195,006,797	131,401,228
700-1000	247,296,048	34,351,632
>1000	249,837,924	83,132,766
	1,061,737,926	516,218,042
Man GLG Credit Multi-Strategy Alternative	US$	US$
<25	16,507,327	6,995,068
25-100	-	(12,568,432)
100-200	-	(6,682,753)
200-300	-	(5,886,307)
300-400	-	1,516,316
400-500	-	44,253
500-700	-	342,587
700-1000	-	1,381,054
>1000	692	1,491,035
	16,508,019	(13,367,179)
Man GLG Event Driven Alternative		
<25	778,018,400	559,893,000
400-500	-	5,258,358
500-700	10,065,000	-
>1000	46,829,300	35,776,026
	834,912,700	600,927,384
Man GLG Global Debt Total Return		
<25	7,472,877	8,709,148
25-100	(207,339)	1,356,361
100-200	2,707,472	(1,079,953)
200-300	(2,150,846)	(1,908,764)
400-500	(538,654)	-
500-700	-	(648,044)
	7,283,510	6,428,748
Man GLG High Yield Opportunities DE	€	€
25-100	76,184,827	(12,080,553)
100-200	1,562,891	2,362,800
200-300	12,606,374	(4,316,181)
300-400	70,921,940	147,149,624
400-500	(6,681,263)	125,533,306
500-700	102,174,275	92,984,892
700-1000	113,995,644	35,174,400
>1000	72,222,036	15,250,461
	442,986,724	402,058,749
Man AHL TargetRisk Moderate	US$	US$
<25	15,893,595	27,424,138
25-100	12,511,258	17,378,140
100-200	232,490	1,551,418
200-300	-	1,532,365
300-400	-	3,517,426
	28,637,343	51,403,487

6. Financial risk management (continued)

Credit/counterparty risk (continued)

Spread (in Basis Points)	Credit Securities 31 December 2022	Credit Securities 31 December 2021
Man GLG Asia Pacific (ex-Japan) Equity Alternative	US$	US$
<25	4,477,475	2,999,830
	4,477,475	2,999,830
Man AHL Target Growth Alternative		
<25	32,750,199	94,674,740
25-100	9,579,094	7,921,508
100-200	1,743,673	-
	44,072,966	102,596,248
Man GLG Convertible Arbitrage Alternative		
<25	47,979,294	2,885,471
25-100	(15,709,939)	(5,678,723)
100-200	(12,869,070)	(5,042,327)
200-300	1,995,196	14,924,380
300-400	(2,676,557)	-
400-500	(6,837,809)	-
	11,881,115	7,088,801
Man GLG RI Global Sustainable Growth Alternative	US$	US$
<25	11,804,542	-
	11,804,542	-
Man GLG RI Sustainable Energy Transition Alternative	€	€
<25	3,972,596	4,107,993
	3,972,596	4,107,993
Man AHL Global Bond	US$	US$
<25	19,784,812	11,112,376
25-100	(1,636,174)	4,376,632
100-200	8,355,676	2,234,273
200-300	3,950,508	-
300-400	1,466,064	260,671
400-500	607,272	-
	32,528,158	17,983,952
Man GLG Senior Secured Opportunities	€	€
25-100	2,224,833	-
100-200	936,956	-
200-300	361,118	-
300-400	4,721,933	-
400-500	1,304,525	-
500-700	5,758,571	-
700-1000	3,900,235	-
>1000	2,683,160	-
	21,891,331	-
Man GLG European High Yield Opportunities		
<25	1,620,500	-
100-200	286,286	-
200-300	858,657	-
300-400	3,772,073	-
400-500	373,935	-
500-700	4,394,511	-
700-1000	4,786,614	-
>1000	4,596,914	-
	20,689,490	-

6. Financial risk management (continued)

Credit/counterparty risk (continued)

Spread (in Basis Points)	Credit Securities 31 December 2022	Credit Securities 31 December 2021
Man GLG RI Sustainable Credit Opportunities	€	€
25-100	2,868,434	-
100-200	1,074,970	-
200-300	953,611	-
300-400	3,561,871	-
400-500	2,281,338	-
500-700	3,759,198	-
700-1000	3,271,864	-
>1000	2,539,387	-
	20,310,673	-
Man AHL TargetClimate	US$	US$
<25	9,003,338	-
25-100	3,474,154	-
100-200	782,258	-
200-300	1,094,108	-
300-400	1,070,747	-
400-500	735,052	-
500-700	172,899	-
700-1000	514,136	-
	16,846,692	-
Man GLG Core Economy Alternative		
<25	4,981,825	-
	4,981,825	-

As at 31 December 2022, the value of the Portfolio's assets which are considered to be past due was €98,654 for Man GLG High Yield Opportunities (31 December 2021: €17,008), US$Nil for Man GLG Credit Multi-strategy Alternative (31 December 2021: US$136,543) and €113,497 for Man GLG High Yield Opportunities DE (31 December 2021: €4,798).

The table below shows the analysis of age of financial assets which are considered to be past due:

Man GLG Credit Multi-Strategy Alternative	31 December 2022	31 December 2021
<6m	US$1	-
6m-1y	-	US$281,728
Man GLG High Yield Opportunities		
<6m	€24	-
1y-3y	€2,895,900	
Man GLG High Yield Opportunities DE		
<6m	€7	-
6m-1y	-	€2,606,310

6. Financial risk management (continued)

Liquidity risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting its obligations associated with financial liabilities or equity that are settled by delivering cash or another financial asset. Redeemable Participating Shareholder redemption requests are the main liquidity risk for the Fund.

The Fund's Redeemable Participating Shares are redeemable as outlined in note 10. The Fund is potentially exposed to daily redemptions by its shareholders.

The Fund's financial instruments include Level 1 financial instruments which are considered readily realisable as they are all listed on major recognised exchanges.

The Fund's financial instruments also include investments in Level 2 and 3 financial Instruments, which are not quoted in an active public market and which generally may be illiquid. As a result, the Fund may not be able to liquidate quickly some of its investments in these instruments at an amount close to their fair value in order to meet its liquidity requirements.

The main liability of the Fund is associated with the need to satisfy Redeemable Participating Shareholders' request for redemptions. The Fund seeks to mitigate this risk by investing primarily in securities that are listed or traded on recognised markets, thus assets comprise mainly realisable securities, which can be readily sold.

The Manager implemented ESMA liquidity requirements as at September 2020 and is now monitored by the Manager on an on-going basis.

The following tables below summarise the maturity profile of the Fund's financial liabilities:

Man GLG Alpha Select Alternative

31 December 2022	Less than 1 month £	1 to 3 months £	3 to 12 months £	Greater than 1 year £	Total £
Liabilities					
Bank overdraft	175	-	-	-	175
Collateral balances due to brokers	81,510,046	-	-	-	81,510,046
Due to brokers	836,618	-	-	-	836,618
Financial liabilities at fair value through profit or loss	77,077,715	305,480	-	-	77,383,195
Shareholder transactions	515,223	-	-	-	515,223
Performance fees payable	10,382,366	-	-	-	10,382,366
Management fees payable	1,271,953	-	-	-	1,271,953
Interest payable	1,818,026	-	-	-	1,818,026
Dividend payable on short securities	2,005,508	-	-	-	2,005,508
Accrued expenses and other liabilities	2,269,704	-	-	-	2,269,704
Net assets attributable to Redeemable Participating Shareholders	1,684,675,010	-	-	-	1,684,675,010
Total liabilities	1,862,362,344	305,480	-	-	1,862,667,824

31 December 2021					
Liabilities					
Bank overdraft	12,493	-	-	-	12,493
Collateral balances due to brokers	53,780,175	-	-	-	53,780,175
Due to brokers	442,105	-	-	-	442,105
Financial liabilities at fair value through profit or loss	75,637,219	10,706,856	-	-	86,344,075
Shareholder transactions	132,623	-	-	-	132,623
Performance fees payable	24,440,541	-	-	-	24,440,541
Management fees payable	1,064,762	-	-	-	1,064,762
Interest payable	563,750	-	-	-	563,750
Dividend payable on short securities	984,160	-	-	-	984,160
Accrued expenses and other liabilities	1,415,059	-	-	-	1,415,059
Net assets attributable to Redeemable Participating Shareholders	1,413,170,667	-	-	-	1,413,170,667
Total liabilities	1,571,643,554	10,706,856	-	-	1,582,350,410

6. Financial risk management (continued)

Liquidity risk (continued)

Man GLG European Equity Alternative

31 December 2022	Less than 1 month €	1 to 3 months €	3 to 12 months €	Greater than 1 year €	Total €
Liabilities					
Bank overdraft	119	-	-	-	119
Collateral balances due to brokers	2,267,659	-	-	-	2,267,659
Due to brokers	7,960,574	-	-	-	7,960,574
Financial liabilities at fair value through profit or loss	21,429,635	103,778	-	-	21,533,413
Shareholder transactions	965,481	-	-	-	965,481
Performance fees payable	95,401	-	-	-	95,401
Management fees payable	89,638	-	-	-	89,638
Dividend payable on short securities	386,696	-	-	-	386,696
Accrued expenses and other liabilities	392,533	-	-	-	392,533
Net assets attributable to Redeemable Participating Shareholders	150,149,066	-	-	-	150,149,066
Total liabilities	183,736,802	103,778	-	-	183,840,580
31 December 2021					
Liabilities					
Bank overdraft	531	-	-	-	531
Collateral balances due to brokers	6,511,858	-	-	-	6,511,858
Due to brokers	7,549,048	-	-	-	7,549,048
Financial liabilities at fair value through profit or loss	31,586,492	494,449	-	-	32,080,941
Performance fees payable	1,520,320	-	-	-	1,520,320
Management fees payable	293,019	-	-	-	293,019
Interest payable	15,579	-	-	-	15,579
Dividend payable on short securities	252,569	-	-	-	252,569
Accrued expenses and other liabilities	396,147	-	-	-	396,147
Net assets attributable to Redeemable Participating Shareholders	217,335,280	-	-	-	217,335,280
Total liabilities	265,460,843	494,449	-	-	265,955,292

Man AHL Multi Strategy Alternative

31 December 2022	US$	US$	US$	US$	US$
Liabilities					
Bank overdraft	45,129	-	-	-	45,129
Collateral balances due to brokers	803,187	-	-	-	803,187
Due to brokers	2,569	-	-	-	2,569
Financial liabilities at fair value through profit or loss	1,692,254	487,784	17,651	28,140	2,225,829
Shareholder transactions	1,673	-	-	-	1,673
Performance fees payable	21,587	-	-	-	21,587
Management fees payable	27,932	-	-	-	27,932
Dividend payable on short securities	497	-	-	-	497
Accrued expenses and other liabilities	123,881	-	-	-	123,881
Net assets attributable to Redeemable Participating Shareholders	29,455,050	-	-	-	29,455,050
Total liabilities	32,173,759	487,784	17,651	28,140	32,707,334

6. Financial risk management (continued)

Liquidity risk (continued)

Man AHL Multi Strategy Alternative (continued)

31 December 2021	Less than 1 month US$	1 to 3 months US$	3 to 12 months US$	Greater than 1 year US$	Total US$
Liabilities					
Bank overdraft	5,093	-	-	-	5,093
Collateral balances due to brokers	1,327,932	-	-	-	1,327,932
Due to brokers	37,653	-	-	-	37,653
Financial liabilities at fair value through profit or loss	6,184,382	510,892	11,575	12,890	6,719,739
Management fees payable	50,937	-	-	-	50,937
Dividend payable on short securities	21,897	-	-	-	21,897
Accrued expenses and other liabilities	143,209	-	-	-	143,209
Net assets attributable to Redeemable Participating Shareholders	52,367,742	-	-	-	52,367,742
Total liabilities	60,138,845	510,892	11,575	12,890	60,674,202

Man AHL TargetRisk

31 December 2022					
Liabilities					
Bank overdraft	128,109	-	-	-	128,109
Collateral balances due to brokers	34,307,778	-	-	-	34,307,778
Due to brokers	99,701,722	-	-	-	99,701,722
Financial liabilities at fair value through profit or loss	43,141,052	84,626,213	-	-	127,767,265
Shareholder transactions	2,128,033	-	-	-	2,128,033
Management fees payable	2,613,914	-	-	-	2,613,914
Accrued expenses and other liabilities	4,809,495	-	-	-	4,809,495
Net assets attributable to Redeemable Participating Shareholders	3,566,970,239	-	-	-	3,566,970,239
Total liabilities	3,753,800,342	84,626,213	-	-	3,838,426,555

31 December 2021					
Liabilities					
Bank overdraft	65	-	-	-	65
Collateral balances due to brokers	106,669,772	-	-	-	106,669,772
Due to brokers	9,983,135	-	-	-	9,983,135
Financial liabilities at fair value through profit or loss	25,724,314	37,378,181	-	1,792,533	64,895,028
Shareholder transactions	1,663,900	-	-	-	1,663,900
Management fees payable	3,951,600	-	-	-	3,951,600
Accrued expenses and other liabilities	4,840,134	-	-	-	4,840,134
Net assets attributable to Redeemable Participating Shareholders	5,890,782,820	-	-	-	5,890,782,820
Total liabilities	6,043,615,740	37,378,181	-	1,792,533	6,082,786,454

Man GLG European Mid-Cap Equity Alternative

31 December 2022					
Liabilities					
Bank overdraft	20	-	-	-	20
Collateral balances due to brokers	4,274,374	-	-	-	4,274,374
Financial liabilities at fair value through profit or loss	3,914,093	124,970	-	-	4,039,063
Management fees payable	62,715	-	-	-	62,715
Dividend payable on short securities	868,946	-	-	-	868,946
Accrued expenses and other liabilities	210,266	-	-	-	210,266
Net assets attributable to Redeemable Participating Shareholders	75,429,589	-	-	-	75,429,589
Total liabilities	84,760,003	124,970	-	-	84,884,973

6. Financial risk management (continued)

Liquidity risk (continued)

Man GLG European Mid-Cap Equity Alternative

31 December 2021	Less than 1 month €	1 to 3 months €	3 to 12 months €	Greater than 1 year €	Total €
Liabilities					
Collateral balances due to brokers	84,061	-	-	-	84,061
Financial liabilities at fair value through profit or loss	3,396,380	-	-	-	3,396,380
Performance fees payable	397,842	-	-	-	397,842
Management fees payable	76,636	-	-	-	76,636
Interest payable	23,085	-	-	-	23,085
Dividend payable on short securities	34,900	-	-	-	34,900
Accrued expenses and other liabilities	180,175	-	-	-	180,175
Net assets attributable to Redeemable Participating Shareholders	90,814,543	-	-	-	90,814,543
Total liabilities	95,007,622	-	-	-	95,007,622

Man GLG Global Emerging Markets Debt Total Return

31 December 2022	US$	US$	US$	US$	US$
Liabilities					
Collateral balances due to brokers	19,261,515	-	-	-	19,261,515
Financial liabilities at fair value through profit or loss	1,735,621	2,955,665	554,832	4,350	5,250,468
Shareholder transactions	45,466	-	-	-	45,466
Management fees payable	382,862	-	-	-	382,862
Interest payable	197,414	-	-	-	197,414
Accrued expenses and other liabilities	1,027,969	-	-	-	1,027,969
Net assets attributable to Redeemable Participating Shareholders	740,875,212	-	-	-	740,875,212
Total liabilities	763,526,059	2,955,665	554,832	4,350	767,040,906

31 December 2021					
Liabilities					
Bank overdraft	102,032	-	-	-	102,032
Collateral balances due to brokers	16,629,860	-	-	-	16,629,860
Financial liabilities at fair value through profit or loss	720,769	2,397,346	808,387	5,051,375	8,977,877
Shareholder transactions	47,682	-	-	-	47,682
Management fees payable	569,488	-	-	-	569,488
Interest payable	345,093	-	-	-	345,093
Accrued expenses and other liabilities	1,033,061	-	-	-	1,033,061
Net assets attributable to Redeemable Participating Shareholders	1,059,224,364	-	-	-	1,059,224,364
Total liabilities	1,078,672,349	2,397,346	808,387	5,051,375	1,086,929,457

Man GLG Innovation Equity Alternative

31 December 2022					
Liabilities					
Bank overdraft	164,406	-	-	-	164,406
Collateral balances due to brokers	1,389,493	-	-	-	1,389,493
Due to brokers	2,470,023	-	-	-	2,470,023
Financial liabilities at fair value through profit or loss	413,101	-	-	-	413,101
Shareholder transactions	8,382	-	-	-	8,382
Performance fees payable	8,177	-	-	-	8,177
Management fees payable	187,095	-	-	-	187,095
Dividend payable on short securities	114,996	-	-	-	114,996
Accrued expenses and other liabilities	543,736	-	-	-	543,736
Net assets attributable to Redeemable Participating Shareholders	221,279,121	-	-	-	221,279,121
Total liabilities	226,578,530	-	-	-	226,578,530

6. Financial risk management (continued)

Liquidity risk (continued)

Man GLG Innovation Equity Alternative (continued)

31 December 2021	Less than 1 month US$	1 to 3 months US$	3 to 12 months US$	Greater than 1 year US$	Total US$
Liabilities					
Bank overdraft	6,626	-	-	-	6,626
Collateral balances due to brokers	3,702,964	-	-	-	3,702,964
Due to brokers	35,259,973	-	-	-	35,259,973
Financial liabilities at fair value through profit or loss	4,883,937	227,235	-	-	5,111,172
Shareholder transactions	143,899	-	-	-	143,899
Performance fees payable	14,966	-	-	-	14,966
Management fees payable	560,466	-	-	-	560,466
Dividend payable on short securities	228,911	-	-	-	228,911
Accrued expenses and other liabilities	800,227	-	-	-	800,227
Net assets attributable to Redeemable Participating Shareholders	670,030,192	-	-	-	670,030,192
Total liabilities	715,632,161	227,235	-	-	715,859,396

Man Alternative Style Risk Premia

31 December 2022					
Liabilities					
Bank overdraft	989,799	-	-	-	989,799
Collateral balances due to brokers	11,612,577	-	-	-	11,612,577
Due to brokers	175	-	-	-	175
Financial liabilities at fair value through profit or loss	9,302,071	2,115,046	-	250	11,417,367
Performance fees payable	242,150	-	-	-	242,150
Management fees payable	363,879	-	-	-	363,879
Accrued expenses and other liabilities	644,854	-	-	-	644,854
Net assets attributable to Redeemable Participating Shareholders	352,871,060	-	-	-	352,871,060
Total liabilities	376,026,565	2,115,046	-	250	378,141,861

31 December 2021					
Liabilities					
Bank overdraft	244,655	-	-	-	244,655
Collateral balances due to brokers	7,883,334	-	-	-	7,883,334
Due to brokers	142	-	-	-	142
Financial liabilities at fair value through profit or loss	16,712,022	3,439,353	86,725	43,164	20,281,264
Shareholder transactions	5,330,451	-	-	-	5,330,451
Performance fees payable	444,384	-	-	-	444,384
Management fees payable	385,241	-	-	-	385,241
Accrued expenses and other liabilities	609,974	-	-	-	609,974
Net assets attributable to Redeemable Participating Shareholders	479,468,928	-	-	-	479,468,928
Total liabilities	511,079,131	3,439,353	86,725	43,164	514,648,373

Man AHL Active Balanced

31 December 2022					
Liabilities					
Bank overdraft	283,706	-	-	-	283,706
Collateral balances due to brokers	11,952,478	-	-	-	11,952,478
Financial liabilities at fair value through profit or loss	4,899,349	18,566,041	-	-	23,465,390
Management fees payable	304,835	-	-	-	304,835
Accrued expenses and other liabilities	655,557	-	-	-	655,557
Net assets attributable to Redeemable Participating Shareholders	485,247,906	-	-	-	485,247,906
Total liabilities	503,343,831	18,566,041	-	-	521,909,872

6. Financial risk management (continued)

Liquidity risk (continued)

Man AHL Active Balanced (continued)

31 December 2021	Less than 1 month US$	1 to 3 months US$	3 to 12 months US$	Greater than 1 year US$	Total US$
Liabilities					
Bank overdraft	1,823,764	-	-	-	1,823,764
Collateral balances due to brokers	1,501,231	-	-	-	1,501,231
Financial liabilities at fair value through profit or loss	4,372,690	8,207,780	-	-	12,580,470
Management fees payable	598,013	-	-	-	598,013
Accrued expenses and other liabilities	921,997	-	-	-	921,997
Net assets attributable to Redeemable Participating Shareholders	920,754,720	-	-	-	920,754,720
Total liabilities	929,972,415	8,207,780	-	-	938,180,195

Man GLG High Yield Opportunities

31 December 2022	€	€	€	€	€
Liabilities					
Bank overdraft	74,401	-	-	-	74,401
Collateral balances due to brokers	2,476,805	-	-	-	2,476,805
Due to brokers	24,203,664	-	-	-	24,203,664
Financial liabilities at fair value through profit or loss	19,727,596	792,076	847,263	2,464,460	23,831,395
Repurchase agreements	137,635,341	-	-	-	137,635,341
Shareholder transactions	1,347,479	-	-	-	1,347,479
Management fees payable	442,481	-	-	-	442,481
Interest payable	400,260	-	-	-	400,260
Accrued expenses and other liabilities	1,607,260	-	-	-	1,607,260
Net assets attributable to Redeemable Participating Shareholders	959,079,442	-	-	-	959,079,442
Total liabilities	1,146,994,729	792,076	847,263	2,464,460	1,151,098,528

31 December 2021					
Liabilities					
Bank overdraft	100	-	-	-	100
Collateral balances due to brokers	248,151	-	-	-	248,151
Due to brokers	30	-	-	-	30
Financial liabilities at fair value through profit or loss	6,068,730	-	-	6,112,385	12,181,115
Shareholder transactions	4,877	-	-	-	4,877
Management fees payable	298,757	-	-	-	298,757
Interest payable	359,370	-	-	-	359,370
Accrued expenses and other liabilities	709,426	-	-	-	709,426
Net assets attributable to Redeemable Participating Shareholders	703,109,653	-	-	-	703,109,653
Total liabilities	710,799,094	-	-	6,112,385	716,911,479

6. Financial risk management (continued)

Liquidity risk (continued)

Man GLG Credit Multi-Strategy Alternative

31 December 2022	Less than 1 month US$	1 to 3 months US$	3 to 12 months US$	Greater than 1 year US$	Total US$
Liabilities					
Bank overdraft	3,195,913	-	-	-	3,195,913
Collateral balances due to brokers	564,680	-	-	-	564,680
Financial liabilities at fair value through profit or loss	17,730	25,162	2,582	-	45,474
Shareholder transactions	5,976,880	-	-	-	5,976,880
Performance fees payable	500	-	-	-	500
Management fees payable	18,475	-	-	-	18,475
Interest payable	6,825	-	-	-	6,825
Dividend payable on short securities	380	-	-	-	380
Liquidation fees payable	7,000	-	-	-	7,000
Accrued expenses and other liabilities	163,752	-	-	-	163,752
Net assets attributable to Redeemable Participating Shareholders	14,413,411	-	-	-	14,413,411
Total liabilities	24,365,546	25,162	2,582	-	24,393,290
31 December 2021					
Liabilities					
Bank overdraft	2,014,900	-	-	-	2,014,900
Collateral balances due to brokers	314,532	-	-	-	314,532
Financial liabilities at fair value through profit or loss	262,271	16,263	12,506	1,589,018	1,880,058
Performance fees payable	9,683	-	-	-	9,683
Management fees payable	29,857	-	-	-	29,857
Interest payable	41,797	-	-	-	41,797
Dividend payable on short securities	4,963	-	-	-	4,963
Accrued expenses and other liabilities	99,862	-	-	-	99,862
Net assets attributable to Redeemable Participating Shareholders	35,229,937	-	-	-	35,229,937
Total liabilities	38,007,802	16,263	12,506	1,589,018	39,625,589

Man GLG Event Driven Alternative

31 December 2022					
Liabilities					
Bank overdraft	12,238,482	-	-	-	12,238,482
Collateral balances due to brokers	31,179,393	-	-	-	31,179,393
Due to brokers	1,047,543	-	-	-	1,047,543
Financial liabilities at fair value through profit or loss	47,861,882	-	-	-	47,861,882
Shareholder transactions	341,951	-	-	-	341,951
Performance fees payable	2,262,593	-	-	-	2,262,593
Management fees payable	1,010,432	-	-	-	1,010,432
Interest payable	73,307	-	-	-	73,307
Dividend payable on short securities	6,078	-	-	-	6,078
Accrued expenses and other liabilities	1,711,146	-	-	-	1,711,146
Net assets attributable to Redeemable Participating Shareholders	1,338,967,500	-	-	-	1,338,967,500
Total liabilities	1,436,700,307	-	-	-	1,436,700,307

6. Financial risk management (continued)

Liquidity risk (continued)

Man GLG Event Driven Alternative (continued)

31 December 2021	Less than 1 month US$	1 to 3 months US$	3 to 12 months US$	Greater than 1 year US$	Total US$
Liabilities					
Bank overdraft	38,474	-	-	-	38,474
Collateral balances due to brokers	33,335,270	-	-	-	33,335,270
Due to brokers	4,207,242	-	-	-	4,207,242
Financial liabilities at fair value through profit or loss	48,746,598	-	-	-	48,746,598
Shareholder transactions	76,839	-	-	-	76,839
Performance fees payable	5,902,691	-	-	-	5,902,691
Management fees payable	1,013,204	-	-	-	1,013,204
Accrued expenses and other liabilities	1,224,007	-	-	-	1,224,007
Net assets attributable to Redeemable Participating Shareholders	1,273,140,892	-	-	-	1,273,140,892
Total liabilities	1,367,685,217	-	-	-	1,367,685,217

Man GLG Global Debt Total Return

31 December 2022					
Liabilities					
Collateral balances due to brokers	46,721	-	-	-	46,721
Due to brokers	1,116,857	-	-	-	1,116,857
Financial liabilities at fair value through profit or loss	9,250	30,606	3,579	37,766	81,201
Management fees payable	3,130	-	-	-	3,130
Interest payable	257	-	-	-	257
Accrued expenses and other liabilities	102,293	-	-	-	102,293
Net assets attributable to Redeemable Participating Shareholders	9,425,346	-	-	-	9,425,346
Total liabilities	10,703,854	30,606	3,579	37,766	10,775,805

31 December 2021					
Liabilities					
Bank overdraft	39	-	-	-	39
Collateral balances due to brokers	70,561	-	-	-	70,561
Due to brokers	1,582,568	-	-	-	1,582,568
Financial liabilities at fair value through profit or loss	34,232	25,416	3,787	27,284	90,719
Management fees payable	6,804	-	-	-	6,804
Interest payable	212	-	-	-	212
Accrued expenses and other liabilities	85,400	-	-	-	85,400
Net assets attributable to Redeemable Participating Shareholders	10,723,317	-	-	-	10,723,317
Total liabilities	12,503,133	25,416	3,787	27,284	12,559,620

6. Financial risk management (continued)

Liquidity risk (continued)

Man GLG High Yield Opportunities DE

31 December 2022	Less than 1 month €	1 to 3 months €	3 to 12 months €	Greater than 1 year €	Total €
Liabilities					
Collateral balances due to brokers	5,212,044	-	-	-	5,212,044
Due to brokers	129,787,688	-	-	-	129,787,688
Financial liabilities at fair value through profit or loss	52,135	224,079	399,929	2,063,271	2,739,414
Repurchase agreements	18,788,222	-	-	-	18,788,222
Shareholder transactions	7,377	-	-	-	7,377
Management fees payable	207,200	-	-	-	207,200
Interest payable	282,625	-	-	-	282,625
Accrued expenses and other liabilities	530,454	-	-	-	530,454
Net assets attributable to Redeemable Participating Shareholders	420,685,446	-	-	-	420,685,446
Total liabilities	575,553,191	224,079	399,929	2,063,271	578,240,470
31 December 2021					
Liabilities					
Bank overdraft	6	-	-	-	6
Collateral balances due to brokers	9,977	-	-	-	9,977
Financial liabilities at fair value through profit or loss	2,585,555	-	-	4,837,664	7,423,219
Repurchase agreements	40,923,482	-	-	-	40,923,482
Management fees payable	256,426	-	-	-	256,426
Interest payable	303,155	-	-	-	303,155
Accrued expenses and other liabilities	496,085	-	-	-	496,085
Net assets attributable to Redeemable Participating Shareholders	497,310,148	-	-	-	497,310,148
Total liabilities	541,884,834	-	-	4,837,664	546,722,498

Man GLG Global Consumer Equity Alternative

Man GLG Global Consumer Equity Alternative ceased operations on 12 October 2021, hence there were no liabilities as at 31 December 2022.

31 December 2021	US$	US$	US$	US$	US$
Liabilities					
Bank overdraft	4,032	-	-	-	4,032
Collateral balances due to brokers	33	-	-	-	33
Liquidation fees payable	5,000	-	-	-	5,000
Accrued expenses and other liabilities	62,046	-	-	-	62,046
Net assets attributable to Redeemable Participating Shareholders	-	-	-	-	-
Total liabilities	71,111	-	-	-	71,111

6. Financial risk management (continued)

Liquidity risk (continued)

Man GLG Japan Equity Alternative

Man GLG Japan Equity Alternative ceased operations on 14 July 2021, hence there were no liabilities as at 31 December 2022.

31 December 2021	Less than 1 month ¥	1 to 3 months ¥	3 to 12 months ¥	Greater than 1 year ¥	Total ¥
Liabilities					
Bank overdraft	236,775	-	-	-	236,775
Collateral balances due to brokers	627	-	-	-	627
Performance fees payable	153,839	-	-	-	153,839
Liquidation fees payable	554,000	-	-	-	554,000
Accrued expenses and other liabilities	4,650,696	-	-	-	4,650,696
Net assets attributable to Redeemable Participating Shareholders	-	-	-	-	-
Total liabilities	5,595,937	-	-	-	5,595,937

Man GLG US Equity Extended

Man GLG US Equity Extended ceased operations on 9 December 2021, hence no table has been presented as at 31 December 2022.

31 December 2021	US$	US$	US$	US$	US$
Liabilities					
Bank overdraft	30	-	-	-	30
Collateral balances due to brokers	138,223	-	-	-	138,223
Liquidation fees payable	5,000	-	-	-	5,000
Accrued expenses and other liabilities	80,356	-	-	-	80,356
Net assets attributable to Redeemable Participating Shareholders	-	-	-	-	-
Total liabilities	223,609	-	-	-	223,609

Man AHL TargetRisk Moderate

31 December 2022					
Liabilities					
Bank overdraft	5,389	-	-	-	5,389
Collateral balances due to brokers	276,956	-	-	-	276,956
Financial liabilities at fair value through profit or loss	110,120	264,911	-	-	375,031
Management fees payable	15,162	-	-	-	15,162
Accrued expenses and other liabilities	116,471	-	-	-	116,471
Net assets attributable to Redeemable Participating Shareholders	23,651,350	-	-	-	23,651,350
Total liabilities	24,175,448	264,911	-	-	24,440,359

6. Financial risk management (continued)

Liquidity risk (continued)

Man AHL TargetRisk Moderate (continued)

31 December 2021	Less than 1 month US$	1 to 3 months US$	3 to 12 months US$	Greater than 1 year US$	Total US$
Liabilities					
Bank overdraft	6	-	-	-	6
Collateral balances due to brokers	253,270	-	-	-	253,270
Financial liabilities at fair value through profit or loss	90,191	17,103	97,639	-	204,933
Management fees payable	22,929	-	-	-	22,929
Accrued expenses and other liabilities	92,712	-	-	-	92,712
Net assets attributable to Redeemable Participating Shareholders	37,165,343	-	-	-	37,165,343
Total liabilities	37,624,451	17,103	97,639	-	37,739,193

Man GLG Asia Pacific (ex-Japan) Equity Alternative

31 December 2022					
Liabilities					
Bank overdraft	2,009,513	-	-	-	2,009,513
Collateral balances due to brokers	2,191,851	-	-	-	2,191,851
Due to brokers	358,453	-	-	-	358,453
Financial liabilities at fair value through profit or loss	1,094,842	36,853	-	-	1,131,695
Performance fees payable	420,531	-	-	-	420,531
Management fees payable	31,717	-	-	-	31,717
Dividend payable on short securities	143,079	-	-	-	143,079
Accrued expenses and other liabilities	114,655	-	-	-	114,655
Net assets attributable to Redeemable Participating Shareholders	49,338,674	-	-	-	49,338,674
Total liabilities	55,703,315	36,853	-	-	55,740,168

31 December 2021					
Liabilities					
Collateral balances due to brokers	496,907	-	-	-	496,907
Financial liabilities at fair value through profit or loss	299,138	25,402	-	-	324,540
Performance fees payable	133,341	-	-	-	133,341
Management fees payable	15,951	-	-	-	15,951
Interest payable	1,878	-	-	-	1,878
Dividend payable on short securities	19,476	-	-	-	19,476
Accrued expenses and other liabilities	67,973	-	-	-	67,973
Net assets attributable to Redeemable Participating Shareholders	25,931,400	-	-	-	25,931,400
Total liabilities	26,966,064	25,402	-	-	26,991,466

6. Financial risk management (continued)

Liquidity risk (continued)

Man AHL Target Growth Alternative

31 December 2022	Less than 1 month US$	1 to 3 months US$	3 to 12 months US$	Greater than 1 year US$	Total US$
Liabilities					
Bank overdraft	11,521	-	-	-	11,521
Collateral balances due to brokers	1,250,431	-	-	-	1,250,431
Due to brokers	11	-	-	-	11
Financial liabilities at fair value through profit or loss	584,801	1,072,458	-	-	1,657,259
Management fees payable	16,008	-	-	-	16,008
Accrued expenses and other liabilities	139,009	-	-	-	139,009
Net assets attributable to Redeemable Participating Shareholders	54,616,339	-	-	-	54,616,339
Total liabilities	56,618,120	1,072,458	-	-	57,690,578
31 December 2021					
Liabilities					
Bank overdraft	21	-	-	-	21
Collateral balances due to brokers	206,633	-	-	-	206,633
Financial liabilities at fair value through profit or loss	1,104,537	613,123	-	-	1,717,660
Management fees payable	27,736	-	-	-	27,736
Accrued expenses and other liabilities	117,464	-	-	-	117,464
Net assets attributable to Redeemable Participating Shareholders	85,056,538	-	-	-	85,056,538
Total liabilities	86,512,929	613,123	-	-	87,126,052

Man GLG Convertible Arbitrage Alternative

31 December 2022					
Liabilities					
Bank overdraft	816	-	-	-	816
Collateral balances due to brokers	17,058,567	-	-	-	17,058,567
Financial liabilities at fair value through profit or loss	32,324	-	-	1,091,517	1,123,841
Shareholder transactions	313,747	-	-	-	313,747
Performance fees payable	15,208	-	-	-	15,208
Management fees payable	23,857	-	-	-	23,857
Interest payable	94,525	-	-	-	94,525
Accrued expenses and other liabilities	180,896	-	-	-	180,896
Net assets attributable to Redeemable Participating Shareholders	83,262,805	-	-	-	83,262,805
Total liabilities	100,982,745	-	-	1,091,517	102,074,262
31 December 2021					
Liabilities					
Bank overdraft	36	-	-	-	36
Collateral balances due to brokers	280,000	-	-	-	280,000
Financial liabilities at fair value through profit or loss	12,736	-	21,052	3,112,026	3,145,814
Performance fees payable	6	-	-	-	6
Management fees payable	35,291	-	-	-	35,291
Interest payable	41,193	-	-	-	41,193
Accrued expenses and other liabilities	140,663	-	-	-	140,663
Net assets attributable to Redeemable Participating Shareholders	96,417,629	-	-	-	96,417,629
Total liabilities	96,927,554	-	21,052	3,112,026	100,060,632

6. Financial risk management (continued)

Liquidity risk (continued)

Man GLG RI Global Sustainable Growth Alternative

31 December 2022	Less than 1 month US$	1 to 3 months US$	3 to 12 months US$	Greater than 1 year US$	Total US$
Liabilities					
Collateral balances due to brokers	17,398	-	-	-	17,398
Financial liabilities at fair value through profit or loss	1,487,261	-	-	-	1,487,261
Management fees payable	10,228	-	-	-	10,228
Dividend payable on short securities	3,159	-	-	-	3,159
Accrued expenses and other liabilities	103,320	-	-	-	103,320
Net assets attributable to Redeemable Participating Shareholders	29,932,248	-	-	-	29,932,248
Total liabilities	31,553,614	-	-	-	31,553,614
31 December 2021					
Liabilities					
Collateral balances due to brokers	241,725	-	-	-	241,725
Financial liabilities at fair value through profit or loss	1,726,388	24,825	-	-	1,751,213
Performance fees payable	2,577	-	-	-	2,577
Management fees payable	11,251	-	-	-	11,251
Interest payable	368	-	-	-	368
Dividend payable on short securities	8,058	-	-	-	8,058
Accrued expenses and other liabilities	50,524	-	-	-	50,524
Net assets attributable to Redeemable Participating Shareholders	21,899,775	-	-	-	21,899,775
Total liabilities	23,940,666	24,825	-	-	23,965,491

Man GLG RI Sustainable Energy Transition Alternative

31 December 2022	€	€	€	€	€
Liabilities					
Bank overdraft	297,413	-	-	-	297,413
Collateral balances due to brokers	152,270	-	-	-	152,270
Financial liabilities at fair value through profit or loss	802,000	-	-	-	802,000
Performance fees payable	73,102	-	-	-	73,102
Management fees payable	7,981	-	-	-	7,981
Dividend payable on short securities	7,374	-	-	-	7,374
Accrued expenses and other liabilities	78,177	-	-	-	78,177
Net assets attributable to Redeemable Participating Shareholders	9,666,210	-	-	-	9,666,210
Total liabilities	11,084,527	-	-	-	11,084,527
31 December 2021					
Liabilities					
Bank overdraft	591,145	-	-	-	591,145
Collateral balances due to brokers	51,631	-	-	-	51,631
Financial liabilities at fair value through profit or loss	591,500	-	-	-	591,500
Management fees payable	7,413	-	-	-	7,413
Interest payable	482	-	-	-	482
Dividend payable on short securities	3,333	-	-	-	3,333
Accrued expenses and other liabilities	29,572	-	-	-	29,572
Net assets attributable to Redeemable Participating Shareholders	8,606,261	-	-	-	8,606,261
Total liabilities	9,881,337	-	-	-	9,881,337

6. Financial risk management (continued)

Liquidity risk (continued)

Man AHL Global Bond

31 December 2022	Less than 1 month US$	1 to 3 months US$	3 to 12 months US$	Greater than 1 year US$	Total US$
Liabilities					
Bank overdraft	7	-	-	-	7
Collateral balances due to brokers	501,472	-	-	-	501,472
Due to brokers	20,426,293	-	-	-	20,426,293
Financial liabilities at fair value through profit or loss	89,439	525,696	-	-	615,135
Management fees payable	7,632	-	-	-	7,632
Accrued expenses and other liabilities	119,067	-	-	-	119,067
Net assets attributable to Redeemable Participating Shareholders	38,568,676	-	-	-	38,568,676
Total liabilities	59,712,586	525,696	-	-	60,238,282
31 December 2021					
Liabilities					
Collateral balances due to brokers	119,648	-	-	-	119,648
Due to brokers	13,391,958	-	-	-	13,391,958
Financial liabilities at fair value through profit or loss	73,851	94,162	3,757	8,301	180,071
Management fees payable	6,725	-	-	-	6,725
Accrued expenses and other liabilities	73,652	-	-	-	73,652
Net assets attributable to Redeemable Participating Shareholders	19,776,909	-	-	-	19,776,909
Total liabilities	33,442,743	94,162	3,757	8,301	33,548,963

Man GLG Senior Secured Opportunities

31 December 2022	€	€	€	€	€
Liabilities					
Collateral balances due to brokers	620	-	-	-	620
Due to brokers	5,050,823	-	-	-	5,050,823
Financial liabilities at fair value through profit or loss	1,123,681	2,738	-	30,305	1,156,724
Repurchase agreements	385,467	-	-	-	385,467
Management fees payable	9,554	-	-	-	9,554
Interest payable	5,146	-	-	-	5,146
Accrued expenses and other liabilities	74,639	-	-	-	74,639
Net assets attributable to Redeemable Participating Shareholders	19,115,660	-	-	-	19,115,660
Total liabilities	25,765,590	2,738	-	30,305	25,798,633

Man GLG Senior Secured Opportunities commenced its operations on 18 May 2022, hence there were no liabilities as at 31 December 2021.

Man GLG European High Yield Opportunities

31 December 2022					
Liabilities					
Bank overdraft	9,713	-	-	-	9,713
Collateral balances due to brokers	620	-	-	-	620
Due to brokers	7,459,310	-	-	-	7,459,310
Financial liabilities at fair value through profit or loss	1,127,357	49,840	3,562	48,701	1,229,460
Repurchase agreements	747,980	-	-	-	747,980
Management fees payable	9,731	-	-	-	9,731
Interest payable	4,204	-	-	-	4,204
Accrued expenses and other liabilities	67,635	-	-	-	67,635
Net assets attributable to Redeemable Participating Shareholders	22,447,742	-	-	-	22,447,742
Total liabilities	31,874,292	49,840	3,562	48,701	31,976,395

Man GLG European High Yield Opportunities commenced its operations on 9 June 2022, hence there were no liabilities as at 31 December 2021.

6. Financial risk management (continued)

Liquidity risk (continued)

Man GLG RI Sustainable Credit Opportunities

31 December 2022	Less than 1 month €	1 to 3 months €	3 to 12 months €	Greater than 1 year €	Total €
Liabilities					
Bank overdraft	1,510,606	-	-	-	1,510,606
Collateral balances due to brokers	534	-	-	-	534
Due to brokers	3,143,752	-	-	-	3,143,752
Financial liabilities at fair value through profit or loss	542,086	7,496	-	22,535	572,117
Repurchase agreements	138,252	-	-	-	138,252
Management fees payable	8,952	-	-	-	8,952
Interest payable	1,288	-	-	-	1,288
Accrued expenses and other liabilities	65,330	-	-	-	65,330
Net assets attributable to Redeemable Participating Shareholders	16,714,590	-	-	-	16,714,590
Total liabilities	22,125,390	7,496	-	22,535	22,155,421

Man GLG RI Sustainable Credit Opportunities commenced its operations on 14 June 2022, hence there were no liabilities as at 31 December 2021.

Man AHL TargetClimate

31 December 2022	US$	US$	US$	US$	US$
Liabilities					
Collateral balances due to brokers	71,598	-	-	-	71,598
Financial liabilities at fair value through profit or loss	259,396	272,055	-	-	531,451
Shareholder transactions	4	-	-	-	4
Management fees payable	33,147	-	-	-	33,147
Accrued expenses and other liabilities	43,165	-	-	-	43,165
Net assets attributable to Redeemable Participating Shareholders	25,386,169	-	-	-	25,386,169
Total liabilities	25,793,479	272,055	-	-	26,065,534

Man AHL TargetClimate commenced its operations on 28 October 2022, hence there were no liabilities as at 31 December 2021.

Man GLG Core Economy Alternative

31 December 2022					
Liabilities					
Due to brokers	139,427	-	-	-	139,427
Financial liabilities at fair value through profit or loss	53,370	-	-	-	53,370
Management fees payable	4,940	-	-	-	4,940
Dividend payable on short securities	1,651	-	-	-	1,651
Accrued expenses and other liabilities	21,971	-	-	-	21,971
Net assets attributable to Redeemable Participating Shareholders	19,984,001	-	-	-	19,984,001
Total liabilities	20,205,360	-	-	-	20,205,360

Man GLG Core Economy Alternative commenced its operations on 21 December 2022, hence there were no liabilities as at 31 December 2021.

6. Financial risk management (continued)

Cyber security risk

Cyber security breaches may occur allowing an unauthorised party to gain access to the assets of the Fund, Shareholder data, or proprietary information, or may cause the investment platform, the Investment Manager, the Distributor, the Administrator or the Depositary to suffer data corruption or lose operational functionality. The Fund may be affected by intentional cybersecurity breaches which include unauthorised access to systems, networks, or devices (such as through "hacking" activity); infection from computer viruses or other malicious software code; and attacks that shut down, disable, slow, or otherwise disrupt operations, business processes, or website access or functionality. In addition, unintentional incidents can occur, such as the inadvertent release of confidential information (possibly resulting in the violation of applicable privacy laws).

A cybersecurity breach could result in the loss or theft of Shareholder data or funds, the inability to access electronic systems, loss or theft of proprietary information or corporate data, physical damage to a computer or network system, or costs associated with system repairs. Such incidents could cause the Company, the Investment Manager, the Distributor, the Administrator, the Depositary, or other service providers to incur regulatory penalties, reputational damage, additional compliance costs, or financial loss. Consequently, Shareholders may lose some or all of their invested capital. In addition, such incidents could affect issuers in which a Fund invests, and thereby cause a Fund's investments to lose value, as a result of which investors, including the relevant Fund and its Shareholders, could potentially lose all or a portion of their investment with that issuer.

As at 31 December 2022, there were no such instances reported.

Option writing

As a writer of options, the Fund receives a premium at the outset and then bears the risk of unfavourable changes in the price of the financial instrument underlying the option. As a result of writing option contracts, the Fund is obligated to purchase or sell, at the holder's option, the underlying financial instrument at a fixed price which may differ from the prevailing market price at that date. Writing options may incur losses which greatly exceed the premium income received.

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss

	Combined Fund 31 December 2022 US$	Man GLG Alpha Select Alternative 31 December 2022 £	Man GLG European Equity Alternative 31 December 2022 €	Man AHL Multi Strategy Alternative 31 December 2022 US$
Interest income	212,141,557	22,226,377	51,851	229,699
Interest expense	(242,109,685)	(16,589,246)	(978,263)	(412,298)
Dividend income	109,889,214	65,701,792	6,740,435	320,054
Dividend expense on short securities	(90,116,140)	(56,955,044)	(7,198,811)	(253,833)
	(10,195,054)	14,383,879	(1,384,788)	(116,378)
Realised and unrealised (loss)/gain on financial assets and liabilities at fair value through profit or loss				
Net realised (loss)/gain on investments	(1,084,879,757)	204,347,917	12,235,993	3,288,352
Net realised gain/(loss) on foreign currency	30,637,988	(1,096,262)	(3,088,556)	(2,013,963)
Total net realised (loss)/gain	(1,054,241,769)	203,251,655	9,147,437	1,274,389
Movement in net unrealised (loss)/gain on investments	(493,670,863)	(53,048,926)	(5,980,500)	(1,882,842)
Movement in net unrealised gain/(loss) on foreign currency	6,065,456	(6,692)	(269,617)	(2,070)
Total net movement in unrealised (loss)/gain	(487,605,407)	(53,055,618)	(6,250,117)	(1,884,912)
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	(1,552,042,230)	164,579,916	1,512,532	(726,901)

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (continued)

	Man AHL TargetRisk 31 December 2022 US$	Man GLG European Mid-Cap Equity Alternative 31 December 2022 €	Man GLG Global Emerging Markets Debt Total Return 31 December 2022 US$	Man GLG Innovation Equity Alternative 31 December 2022 US$
Interest income	60,294,960	61,409	12,035,729	4,392,244
Interest expense	(158,832,829)	(445,761)	(12,415,614)	(170)
Dividend income	-	2,355,512	-	1,138,155
Dividend expense on short securities	-	(3,084,127)	-	(2,194,563)
	(98,537,869)	(1,112,967)	(379,885)	3,335,666
Realised and unrealised (loss)/gain on financial assets and liabilities at fair value through profit or loss				
Net realised (loss)/gain on investments	(959,006,336)	929,181	(2,543,095)	(53,878,811)
Net realised gain/(loss) on foreign currency	56,631,355	(345,111)	(1,041,476)	(2,020,502)
Total net realised (loss)/gain	(902,374,981)	584,070	(3,584,571)	(55,899,313)
Movement in net unrealised (loss)/gain on investments	(208,800,282)	(4,079,768)	(21,173,928)	(1,893,438)
Movement in net unrealised gain/(loss) on foreign currency	4,529,054	9,717	(6,192)	(9,340)
Total net movement in unrealised (loss)/gain	(204,271,228)	(4,070,051)	(21,180,120)	(1,902,778)
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	(1,205,184,078)	(4,598,948)	(25,144,576)	(54,466,425)

	Man Alternative Style Risk Premia 31 December 2022 US$	Man AHL Active Balanced 31 December 2022 US$	Man GLG High Yield Opportunities 31 December 2022 €	Man GLG Credit Multi-Strategy Alternative 31 December 2022 US$
Interest income	6,460,853	3,044,693	49,938,496	918,519
Interest expense	(4,844,670)	(25,096,445)	(4,933,712)	(859,166)
Dividend income	(304,275)	-	-	-
Dividend expense on short securities	-	-	-	(63,007)
	1,311,908	(22,051,752)	45,004,784	(3,654)
Realised and unrealised (loss)/gain on financial assets and liabilities at fair value through profit or loss				
Net realised (loss)/gain on investments	20,642,164	(217,712,377)	(22,467,232)	(1,674,982)
Net realised gain/(loss) on foreign currency	(483,376)	(2,357,120)	(19,973,996)	210,035
Total net realised (loss)/gain	20,158,788	(220,069,497)	(42,441,228)	(1,464,947)
Movement in net unrealised (loss)/gain on investments	(16,182,775)	(32,463,836)	(65,878,258)	(480,716)
Movement in net unrealised gain/(loss) on foreign currency	111,490	862,075	(124,779)	26,797
Total net movement in unrealised (loss)/gain	(16,071,285)	(31,601,761)	(66,003,037)	(453,919)
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	5,399,411	(273,723,010)	(63,439,481)	(1,922,520)

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (continued)

	Man GLG Event Driven Alternative 31 December 2022 US$	Man GLG Global Debt Total Return 31 December 2022 US$	Man GLG High Yield Opportunities DE 31 December 2022 €	Man AHL TargetRisk Moderate 31 December 2022 US$
Interest income	12,754,138	138,728	25,053,457	228,644
Interest expense	(4,067,417)	(756,047)	(1,923,355)	(103,557)
Dividend income	16,843,532	-	-	-
Dividend expense on short securities	(4,622,207)	-	-	-
	20,908,046	(617,319)	23,130,102	125,087
Realised and unrealised (loss)/gain on financial assets and liabilities at fair value through profit or loss				
Net realised (loss)/gain on investments	(34,452,512)	(399,030)	(40,045,241)	(3,035,673)
Net realised gain/(loss) on foreign currency	8,173,530	(13,545)	(3,744,669)	260,440
Total net realised (loss)/gain	(26,278,982)	(412,575)	(43,789,910)	(2,775,233)
Movement in net unrealised (loss)/gain on investments	(36,024,082)	(251,570)	(36,995,499)	(828,672)
Movement in net unrealised gain/(loss) on foreign currency	846,486	5,965	(22,309)	15,955
Total net movement in unrealised (loss)/gain	(35,177,596)	(245,605)	(37,017,808)	(812,717)
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	(40,548,532)	(1,275,499)	(57,677,616)	(3,462,863)

	Man GLG Asia Pacific (ex-Japan) Equity Alternative 31 December 2022 US$	Man AHL Target Growth Alternative 31 December 2022 US$	Man GLG Convertible Arbitrage Alternative 31 December 2022 US$	Man GLG RI Global Sustainable Growth Alternative 31 December 2022 US$
Interest income	201,789	346,001	878,124	306,765
Interest expense	(2,745)	(2,180,925)	(2,519,845)	(60,661)
Dividend income	567,444	-	-	197,867
Dividend expense on short securities	(1,269,044)	-	(659)	(210,216)
	(502,556)	(1,834,924)	(1,642,380)	233,755
Realised and unrealised (loss)/gain on financial assets and liabilities at fair value through profit or loss				
Net realised (loss)/gain on investments	(70,451)	(14,505,502)	(13,768,882)	(909,291)
Net realised gain/(loss) on foreign currency	521,740	1,080,244	288,112	550,048
Total net realised (loss)/gain	451,289	(13,425,258)	(13,480,770)	(359,243)
Movement in net unrealised (loss)/gain on investments	2,055,779	(1,920,011)	12,744,465	(1,875,525)
Movement in net unrealised gain/(loss) on foreign currency	(28,934)	61,300	74,307	2,282
Total net movement in unrealised (loss)/gain	2,026,845	(1,858,711)	12,818,772	(1,873,243)
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	1,975,578	(17,118,893)	(2,304,378)	(1,998,731)

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (continued)

	Man GLG RI Sustainable Energy Transition Alternative 31 December 2022 €	Man AHL Global Bond 31 December 2022 US$	*Man GLG Senior Secured Opportunities 31 December 2022 €	*Man GLG European High Yield Opportunities 31 December 2022 €
Interest income	31,102	706,756	913,012	883,089
Interest expense	(52,810)	(36,390)	(268,860)	(311,452)
Dividend income	242,529	8,539	-	-
Dividend expense on short securities	(225,868)	-	-	-
	(5,047)	678,905	644,152	571,637
Realised and unrealised (loss)/gain on financial assets and liabilities at fair value through profit or loss				
Net realised (loss)/gain on investments	1,151,524	(7,855,683)	152,661	(386,178)
Net realised gain/(loss) on foreign currency	(39,137)	1,944,375	(36,227)	(327,343)
Total net realised (loss)/gain	1,112,387	(5,911,308)	116,434	(713,521)
Movement in net unrealised (loss)/gain on investments	217,377	(515,050)	(523,885)	365,833
Movement in net unrealised gain/(loss) on foreign currency	(2,560)	11,619	(734)	(243)
Total net movement in unrealised (loss)/gain	214,817	(503,431)	(524,619)	365,590
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	1,322,157	(5,735,834)	235,967	223,706

* Man GLG Senior Secured Opportunities and Man GLG European High Yield Opportunities commenced their operations on 18 May 2022 and 9 June 2022, respectively.

	**Man GLG RI Sustainable Credit Opportunities 31 December 2022 €	**Man AHL TargetClimate 31 December 2022 US$	**Man GLG Core Economy Alternative 31 December 2022 US$
Interest income	462,637	168,620	15,465
Interest expense	(5,349)	(10,141)	-
Dividend income	-	32,374	1,354
Dividend expense on short securities	-	-	(1,651)
	457,288	190,853	15,168
Realised and unrealised (loss)/gain on financial assets and liabilities at fair value through profit or loss			
Net realised (loss)/gain on investments	(631,100)	(3,549)	(4,057)
Net realised gain/(loss) on foreign currency	(382,851)	(304,012)	17
Total net realised (loss)/gain	(1,013,951)	(307,561)	(4,040)
Movement in net unrealised (loss)/gain on investments	244,761	99,021	(23,115)
Movement in net unrealised gain/(loss) on foreign currency	(6,671)	12,449	-
Total net movement in unrealised (loss)/gain	238,090	111,470	(23,115)
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	(318,573)	(5,238)	(11,987)

** Man GLG RI Sustainable Credit Opportunities, Man AHL TargetClimate and Man GLG Core Economy Alternative commenced their operations on 14 June 2022, 28 October 2022 and 21 December 2022, respectively.

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (continued)

	Combined Fund 31 December 2021 US$	Man GLG Alpha Select Alternative 31 December 2021 £	Man GLG European Equity Alternative 31 December 2021 €	Man AHL Multi Strategy Alternative 31 December 2021 US$
Interest income	216,431,949	3,790,288	7,720	43,720
Interest expense	(83,303,737)	(8,761,399)	(3,037,649)	(839,650)
Dividend income	101,785,252	49,742,826	11,737,982	609,553
Dividend expense on short securities	(78,222,866)	(38,276,647)	(9,726,434)	(606,947)
	156,690,598	6,495,068	(1,018,381)	(793,324)
Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss				
Net realised gain/(loss) on investments	583,019,630	70,684,811	22,821,431	(3,120,898)
Net realised (loss)/gain on foreign currency	(54,579,524)	(3,978,624)	4,798,378	374,561
Total net realised gain/(loss)	528,440,106	66,706,187	27,619,809	(2,746,337)
Movement in net unrealised gain/(loss) on investments	7,775,975	7,640,398	(11,545,606)	(2,616,589)
Movement in net unrealised (loss)/gain on foreign currency	(7,781,287)	75,580	(79,743)	(244,947)
Total net movement in unrealised (loss)/gain	(5,312)	7,715,978	(11,625,349)	(2,861,536)
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	685,125,392	80,917,233	14,976,079	(6,401,197)

	Man AHL TargetRisk 31 December 2021 US$	Man GLG European Mid-Cap Equity Alternative 31 December 2021 €	Man GLG Global Emerging Markets Debt Total Return 31 December 2021 US$	Man GLG Innovation Equity Alternative 31 December 2021 US$
Interest income	145,797,408	41,482	4,690,861	152,606
Interest expense	(9,618,589)	(1,771,109)	(14,091,357)	(403,251)
Dividend income	-	2,497,924	-	2,998,048
Dividend expense on short securities	-	(3,407,655)	-	(4,722,475)
	136,178,819	(2,639,358)	(9,400,496)	(1,975,072)
Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss				
Net realised gain/(loss) on investments	473,652,495	13,036,622	(104,629,131)	(33,246,242)
Net realised (loss)/gain on foreign currency	(55,184,051)	498,520	(1,142,276)	1,674,085
Total net realised gain/(loss)	418,468,444	13,535,142	(105,771,407)	(31,572,157)
Movement in net unrealised gain/(loss) on investments	(38,160,563)	424,483	95,051,342	(24,395,261)
Movement in net unrealised (loss)/gain on foreign currency	(4,434,668)	(125,396)	(2,244)	27,144
Total net movement in unrealised (loss)/gain	(42,595,231)	299,087	95,049,098	(24,368,117)
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	512,052,032	11,194,871	(20,122,805)	(57,915,346)

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (continued)

	Man Alternative Style Risk Premia 31 December 2021 US$	Man AHL Active Balanced 31 December 2021 US$	Man GLG High Yield Opportunities 31 December 2021 €	Man GLG Credit Multi-Strategy Alternative 31 December 2021 US$
Interest income	1,855,863	378,206	21,770,340	727,534
Interest expense	(2,481,291)	(22,687,314)	(3,489,218)	(952,116)
Dividend income	368,593	-	146,819	-
Dividend expense on short securities	(48,238)	-	(117,374)	(137,889)
	(305,073)	(22,309,108)	18,310,567	(362,471)
Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss				
Net realised gain/(loss) on investments	50,557,496	37,282,164	27,584,890	(1,650,134)
Net realised (loss)/gain on foreign currency	(1,785,706)	(24,073,921)	10,796,953	(57,899)
Total net realised gain/(loss)	48,771,790	13,208,243	38,381,843	(1,708,033)
Movement in net unrealised gain/(loss) on investments	(5,099,380)	(25,042,827)	12,435,057	625,541
Movement in net unrealised (loss)/gain on foreign currency	(563,978)	(2,242,485)	(58,784)	(73,140)
Total net movement in unrealised (loss)/gain	(5,663,358)	(27,285,312)	12,376,273	552,401
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	42,803,359	(36,386,177)	69,068,683	(1,518,103)

	Man GLG Event Driven Alternative 31 December 2021 US$	Man GLG Global Debt Total Return 31 December 2021 US$	Man GLG High Yield Opportunities DE 31 December 2021 €	+Man GLG Global Consumer Equity Alternative 31 December 2021 US$
Interest income	4,751,615	170,485	22,175,542	4,765
Interest expense	(3,465,349)	(694,430)	(2,755,648)	(37,138)
Dividend income	10,739,147	-	167,535	140,503
Dividend expense on short securities	(3,148,381)	-	(113,230)	(225,261)
	8,877,032	(523,945)	19,474,199	(117,131)
Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss				
Net realised gain/(loss) on investments	(22,115,087)	(437,394)	(2,145,469)	894,954
Net realised (loss)/gain on foreign currency	4,803,781	(2,399)	6,723,711	(260,240)
Total net realised gain/(loss)	(17,311,306)	(439,793)	4,578,242	634,714
Movement in net unrealised gain/(loss) on investments	6,001,795	(496,392)	(3,755,125)	(424,628)
Movement in net unrealised (loss)/gain on foreign currency	87,247	(413)	(17,068)	670
Total net movement in unrealised (loss)/gain	6,089,042	(496,805)	(3,772,193)	(423,958)
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	(2,345,232)	(1,460,543)	20,280,248	93,625

+ Man GLG Global Consumer Equity Alternative ceased its operations on 12 October 2021.

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (continued)

	+Man GLG Japan Equity Alternative 31 December 2021 ¥	+Man GLG US Equity Extended 31 December 2021 US$	Man AHL TargetRisk Moderate 31 December 2021 US$	Man GLG Asia Pacific (ex-Japan) Equity Alternative 31 December 2021 US$
Interest income	15	2,587	454,766	4,116
Interest expense	(12,336,000)	(69,688)	(67,557)	(54,231)
Dividend income	21,074,073	603,379	-	357,649
Dividend expense on short securities	(22,106,495)	(327,223)	-	(152,870)
	(13,368,407)	209,055	387,209	154,664
Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss				
Net realised gain/(loss) on investments	669,726,057	13,858,038	1,057,497	1,042,796
Net realised (loss)/gain on foreign currency	(159,960,379)	230,569	(59,365)	(124,916)
Total net realised gain/(loss)	509,765,678	14,088,607	998,132	917,880
Movement in net unrealised gain/(loss) on investments	(12,526,763)	(7,169,491)	196,266	288,652
Movement in net unrealised (loss)/gain on foreign currency	(4,006)	-	(16,036)	(17,598)
Total net movement in unrealised (loss)/gain	(12,530,769)	(7,169,491)	180,230	271,054
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	483,866,502	7,128,171	1,565,571	1,343,598

+ Man GLG Japan Equity Alternative and Man GLG US Equity Extended ceased their operations on 14 July 2021 and 9 December 2021, respectively.

	*Man AHL Target Growth Alternative 31 December 2021 US$	*Man GLG Convertible Arbitrage Alternative 31 December 2021 US$	*Man GLG RI Global Sustainable Growth Alternative 31 December 2021 US$	*Man GLG RI Sustainable Energy Transition Alternative 31 December 2021 €
Interest income	13,212	44,742	1,644	851
Interest expense	(1,525,425)	(756,020)	(39,264)	(40,494)
Dividend income	-	-	74,134	90,322
Dividend expense on short securities	-	-	(93,767)	(112,065)
	(1,512,213)	(711,278)	(57,253)	(61,386)
Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss				
Net realised gain/(loss) on investments	(2,344,490)	(4,562,915)	(311,625)	757,422
Net realised (loss)/gain on foreign currency	(174,382)	1,427,878	144,946	(211,765)
Total net realised gain/(loss)	(2,518,872)	(3,135,037)	(166,679)	545,657
Movement in net unrealised gain/(loss) on investments	386,592	193,069	1,631,758	(274,949)
Movement in net unrealised (loss)/gain on foreign currency	(27,312)	(44,892)	(428)	1,401
Total net movement in unrealised (loss)/gain	359,280	148,177	1,631,330	(273,548)
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	(3,671,805)	(3,698,138)	1,407,398	210,723

* Man AHL Target Growth Alternative, Man GLG Convertible Arbitrage Alternative, Man GLG RI Global Sustainable Growth Alternative and Man GLG RI Sustainable Energy Transition Alternative commenced their operations on 12 January 2021, 11 May 2021, 13 May 2021 and 14 June 2021, respectively.

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (continued)

	*#Man AHL Global Bond 31 December 2021 US$
Interest income	138,035
Interest expense	(251,733)
Dividend income	1,566
Dividend expense on short securities	-
	(112,132)
Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss	
Net realised gain/(loss) on investments	472,454
Net realised (loss)/gain on foreign currency	(155,723)
Total net realised gain/(loss)	316,731
Movement in net unrealised gain/(loss) on investments	(376,624)
Movement in net unrealised (loss)/gain on	(1,722)
Total net movement in unrealised (loss)/gain	(378,346)
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	(173,747)

*# Man AHL Global Bond commenced its operations on 22 June 2021, respectively.

8. Fees and expenses

Management and performance fees

The Fund has appointed Man Asset Management (Ireland) Limited (the "Manager") as manager of the Fund. The Manager has delegated its administration and share registration functions to BNY Mellon Fund Services (Ireland) Designated Activity Company (the "Administrator"), and its investment management functions to GLG LLC for GLG LLC Portfolios, GLG Partners LP for Man GLG Portfolios, AHL Partners LLP for Man AHL Portfolios and Man Solutions Limited for Man Solutions Portfolios (the "Investment Managers"). The Manager has delegated its distribution functions to GLG Partners LP for the Man GLG portfolios, Man Investments AG for Man AHL Portfolios and Man Investments AG for Man Solutions Portfolios (the "Distributors").

Man GLG Portfolios, GLG LLC Portfolios, Man AHL Portfolios and Man Solutions Portfolios

The Manager receives management fees on an annual basis, based on the average NAV of each of the Portfolios, by class of shares as per the table below:

	0.10%	0.30%	0.375%	0.40%	0.50%	0.53%	0.60%	Up to 0.60%	0.75%	Up to 0.75%	0.88%	1.00%	Up to 1.00%	1.25%	1.35%	Up to 1.35%	1.38%	1.50%	Up to 1.50%	1.75%	Up to 1.75%	2.00%	Up to 2.00%	2.25%	2.75%	3.00%
Man GLG Alpha Select Alternative									IL			IN						DL		DN, DLY		DNY				
Man GLG European Equity Alternative																			IXXN		INZ	IN	IMU, INU		DN	
Man AHL Multi Strategy Alternative												IN								DN						
Man AHL TargetRisk									I	INU		IV						D	DU	DV, DRV				DW		DJ
Man GLG European Mid-Cap Equity Alternative												IN, INF								DN		DNY				
Man GLG Global Emerging Markets Debt Total Return					IL, IMF				I					DL, DMF				D	DR	DY						
Man GLG Innovation Equity Alternative					INF	IXN						IN	INU	DNF						DN						
Man Alternative Style Risk Premia										INU		I								D						
Man AHL Active Balanced									I											DV						
Man GLG High Yield Opportunities		IF					I	ILU, IU			IV				D	DY	DV									
Man GLG Credit Multi-Strategy Alternative												IN	INU							DN						
Man GLG Event Driven Alternative					INF							IN	INU, IU, INXX					DNFY		DN						

8. Fees and expenses (continued)

Management and performance fees (continued)

Man GLG Portfolios, GLG LLC Portfolios, Man AHL Portfolios and Man Solutions Portfolios (continued)

	0.10%	0.30%	0.375%	0.40%	0.50%	0.53%	0.60%	Up to 0.60%	0.75%	Up to 0.75%	0.88%	1.00%	Up to 1.00%	1.25%	1.35%	Up to 1.35%	1.38%	1.50%	Up to 1.50%	1.75%	Up to 1.75%	2.00%	Up to 2.00%	2.25%	2.75%	3.00%
Man GLG Global Debt Total Return				I																						
Man GLG High Yield Opportunities DE							I						ILU													
Man AHL TargetRisk Moderate							I								D											
Man GLG Asia Pacific (ex-Japan) Equity Alternative					INF							IN	IU													
Man AHL Target Growth Alternative		IF					I								D											
Man GLG Convertible Arbitrage Alternative					INF							IN	IU													
Man GLG RI Global Sustainable Growth Alternative					INF							IN	IU													
Man GLG RI Sustainable Energy Transition Alternative					INF							IN														
Man AHL Global Bond	IF			I																						
Man GLG Senior Secured Opportunities		IF					I																			
Man GLG European High Yield Opportunities		IF					I																			
Man GLG RI Sustainable Credit Opportunities		IF					I																			
Man AHL TargetClimate			IF						I																	
Man GLG Core Economy Alternative					INF							IN														

8. Fees and expenses (continued)

Management and performance fees (continued)

Man GLG Portfolios, GLG LLC Portfolios, Man AHL Portfolios and Man Solutions Portfolios (continued)

The Manager receives performance fees for classes and on rates prescribed as per below table:-

	10.00%	20.00%	Up to 20.00%	Up to 25.00%	N/A
Man GLG Alpha Select Alternative		DL, DN, DNY, IL, IN, DLY			
Man GLG European Equity Alternative		DN, IN	IMU, IXXN,INU	INZ	
Man AHL Multi Strategy Alternative		DN, IN			
Man AHL TargetRisk			INU		D, I, DV, IV, DJ, DW, DRV, DU
Man GLG European Mid-Cap Equity Alternative	INF	DN, DNY, IN			
Man GLG Global Emerging Markets Debt Total Return		DL, DMF, IL, IMF			D, DR, DY, I
Man GLG Innovation Equity Alternative	IXN	DN, DNF, IN, INF	INU		
Man Alternative Style Risk Premia			INU		D, I
Man AHL Active Balanced					I, DV
Man GLG High Yield Opportunities			ILU		D, I ,IF, DV, IV, DY, IU
Man GLG Credit Multi-Strategy Alternative		DN, IN	INU		
Man GLG Event Driven Alternative		DNFY, DN, INF, IN	INU, INXX		IU
Man GLG Global Debt Total Return					I
Man GLG High Yield Opportunities DE			ILU		I
Man AHL TargetRisk Moderate					D, I
Man GLG Asia Pacific (ex-Japan) Equity Alternative		INF, IN			IU
Man AHL Target Growth Alternative					D, I, IF
Man GLG Convertible Arbitrage Alternative		IN, INF			IU
Man GLG RI Global Sustainable Growth Alternative		IN, INF			IU
Man GLG RI Sustainable Energy Transition Alternative		IN, INF			
Man AHL Global Bond					I,IF
Man GLG Senior Secured Opportunities					I,IF
Man GLG European High Yield Opportunities					I,IF
Man GLG RI Sustainable Credit Opportunities					I,IF
Man AHL TargetClimate					I,IF
Man GLG Core Economy Alternative		IN, INF			

Performance fees accrue at each valuation point and are calculated by the Administrator on the dates set out below in respect of each Share Class (each a "Calculation Date"):

a. in case of all the Share Classes with the exception of those funds noted in point b below, performance fees are calculated annually in arrears as at the last business day in the twelve month period ending on 31 December in each year; or
b. in case of all the Share Classes of Man GLG Alpha Select Alternative, Man GLG European Equity Alternative, Man GLG European Mid-Cap Equity Alternative and Man GLG Asia Pacific (ex-Japan) Equity Alternative, performance fees are calculated for the period from 1 July 2020 to 26 November 2020, thereafter from 27 November 2020 to 31 December 2021 and annually as at the last business day of period from 1 January to 31 December in each year thereafter. In each case the performance fee is calculated in arrears as at the last business day of the period.

8. Fees and expenses (continued)

Management and performance fees (continued)

Man GLG Portfolios, GLG LLC Portfolios, Man AHL Portfolios and Man Solutions Portfolios (continued)

The Manager receives no performance fee for Classes D, I, DV, IV, DJ, DW, DRV and DU of Man AHL TargetRisk, Classes D, DR, DY and I of Man GLG Global Emerging Markets Debt Total Return, Classes D and I of Man Alternative Style Risk Premia, Classes I and DV of Man AHL Active Balanced, Classes D, I, IF, DV, IV, DY and IU of Man GLG High Yield Opportunities, Class IU of Man GLG Event Driven Alternative, Class I of Man GLG Global Debt Total Return, Class I of Man GLG High Yield Opportunities DE, Classes D and I of Man AHL TargetRisk Moderate, Class IU of Man GLG Asia Pacific (ex-Japan) Equity Alternative, Classes D, I and IF of Man AHL Target Growth Alternative, Class IU of Man GLG Convertible Arbitrage Alternative, Class IU of Man GLG RI Global Sustainable Growth Alternative, Class I and IF of Man AHL Global Bond, Classes I and IF of Man GLG Senior Secured Opportunities, Classes I and IF of Man GLG European High Yield Opportunities, Classes I and IF of Man GLG RI Sustainable Credit Opportunities and Classes I and IF of Man AHL TargetClimate.

The Manager pays the fees of the Investment Manager, Administrator and the Distributor.

The Manager may also receive distribution fees, up-front sales charges and contingent deferred sales charges.

Administration fees

The Fund is subject to an administration fee in respect of each Portfolio in relation to administration services provided by the Administrator and the Investment Manager. The administration fee is an amount which may not exceed 0.30% per annum of the Net Asset Value of the relevant Portfolio. The amount paid to each of the Administrator and Investment Manager is determined between the parties from time to time.

The Investment Manager receives only the portion of the administration fee relating to the administrative support services it provides pursuant to the Administrative Services Agreement. Part of the administration fee is paid by the Fund to the Manager (for on-payment to the Administrator) monthly in arrears and the remainder is paid by the Fund to the Investment Manager. The Fund also reimburses the Manager out of the assets of the Fund for reasonable out-of-pocket expenses incurred by the Administrator and the Investment Manager. The Manager is responsible for reimbursing the Administrator and the Investment Manager for these expenses.

Depositary fees

The Fund pays the Depositary a depositary fee which may not exceed 0.04% per annum of the Net Asset Value of the relevant Portfolio together with value added tax, if any, applicable to such fees. The Fund also reimburses the Depositary out of the assets of the relevant Portfolio for reasonable out-of-pocket expenses will accrue from day to day (which will not exceed normal commercial rates) and reasonable out of pocket expenses of any sub-custodian appointed by the Depositary and will be liable for transaction charges. The fee and expenses of the Depositary are paid monthly in arrears.

Directors' fees

The Fund pays the fees of the Directors. Currently each Director's fee is not expected to exceed €15,000 per annum. The Directors' fees for the year ended 31 December 2022 were €45,000 (31 December 2021: €45,000). In addition, the Directors receive reimbursement for travel and other out-of-pocket expenses relating to attendance at meetings and other matters, including any expenses relating to the performance of due diligence for the benefit of the Fund.

Distribution fees

There were no distribution fees charged to the Fund for the years ended 31 December 2022 and 31 December 2021.

Details of management, performance, administration and depositary fees incurred by the Fund during the year are shown in the statement of comprehensive income.

Amounts unpaid by the Fund at the year end relating to management, performance, administration and depositary fees are shown below:

	2022 Combined Fund US$	2021 Combined Fund US$
Management fees	7,479,944	9,787,869
Performance fees	15,639,537	41,795,033
Administration fees	11,290,506	10,923,753
Depositary fees	782,198	633,700

Administration fees and depositary fees payable are included in accrued expenses and other liabilities in the statement of financial position.

9. Related party transactions

Neither the Directors, nor their families, nor the secretary (Matsack Trust Limited), nor the Investment Managers had any interests in the Shares of the Fund during the year ended 31 December 2022, with the exception of one Subscriber Shares held by Man Asset Management (Ireland) Limited in a nominee capacity. Man Asset Management (Ireland) Limited is a related party through its holding of the Subscriber Share in the Fund. John Morton, a director of the Fund, holds the second Subscriber Share.

During the year Samantha McConnell, Ronan Daly and Bronwyn Wright earned Directors' fee of €15,000 each. John Morton has elected to waive his Directors' fee as he is the CEO and a director of Man Asset Management (Ireland) Limited, the Manager of the Fund.

Each of the Directors is or may become involved in other financial investment and professional activities which may cause conflicts of interest with the management of the Fund. These activities include management or administration of other companies (including those with investment objectives similar to those of the Fund or structures that may be related to Man Group plc sponsored investment funds), serving as directors, advisers and/or agents of other companies, including companies and legal structures in which the Fund may invest and/or which may invest into the Fund.

GLG Partners LP, GLG LLC, AHL Partners LLP and Man Solutions Limited - the Investment Managers of the Portfolios, Man Asset Management (Ireland) Limited - the Manager of the Fund, Man Investments AG - the Distributor in relation to the Portfolios are indirect wholly-owned subsidiaries of Man Group plc and all subsidiaries of Man Group plc are related parties.

Man GLG Alpha Select Alternative, Man GLG European Equity Alternative, Man GLG European Mid-Cap Equity Alternative, Man GLG Innovation Equity Alternative, Man GLG Credit Multi-Strategy Alternative, Man GLG Event Driven Alternative, Man GLG Consumer Equity Alternative, Man GLG Japan Equity Alternative, Man GLG US Equity Extended, Man GLG Asia Pacific (ex-Japan) Equity Alternative, Man GLG Convertible Arbitrage Alternative, Man GLG RI Global Sustainable Growth Alternative, Man GLG RI Sustainable Energy Transition Alternative and Man GLG Core Economy Alternative make payments to a Research Payment Account operated by the Investment Manager and its affiliates under the rules of the Investment Manager's regulator, the purpose of which is to pay Research Service Providers for services provided from which each Portfolio benefits. During the year ended 31 December 2022 and 31 December 2021, Man GLG Alpha Select Alternative, Man GLG European Equity Alternative, Man GLG European Mid-Cap Equity Alternative, Man GLG Innovation Equity Alternative, Man GLG Credit Multi-Strategy Alternative, Man GLG Event Driven Alternative, Man GLG Global Consumer Equity Alternative, Man GLG Japan Equity Alternative, Man GLG US Equity Extended, Man GLG Asia Pacific (ex-Japan) Equity Alternative, Man GLG Convertible Arbitrage Alternative, Man GLG RI Global Sustainable Growth Alternative, Man GLG RI Sustainable Energy Transition Alternative and Man GLG Core Economy Alternative made payments to the amount of £1,321,717 (31 December 2021: £1,179,245), €119,788 (31 December 2021: €574,675), €139,959 (31 December 2021: €156,060), US$622,499 (31 December 2021: US$565,858), US$7,546 (31 December 2021: US$6,813), US$861,214 (31 December 2021: US$481,281), US$Nil (31 December 2021: US$19,483), ¥Nil (31 December 2021: ¥1,596,433), US$Nil (31 December 2021: US$40,544), US$3,332 (31 December 2021: US$77,787), US$10,640 (31 December 2021: US$11,181), US$12,299 (31 December 2021: US$2,318), €18,198 (31 December 2021: €4,626), and US$487 (31 December 2021: n/a), respectively.

Man Group Operations Limited pays for certain operating fees and expenses centrally on behalf of the Fund, which are then periodically recharged back to the Fund. Outstanding recharges as at 31 December 2022 amount to US$532,786 and have been included within accrued expenses and other liabilities.

The following transactions took place between the Fund and its related parties:

31 December 2022 Related party	Type of fees /(income)	Total fees /(income) US$	Fees payable /(receivable) US$
Man Asset Management (Ireland) Limited	Management fees	99,322,650	7,479,944
Man Asset Management (Ireland) Limited	Performance fees	18,939,124	15,639,537
Man Asset Management (Ireland) Limited	Administration fees*	37,072,103	11,290,506
Man Asset Management (Ireland) Limited	Expense reimbursement	(17,624,408)	(6,151,323)
Man Group Operations Limited	Operating fees and expenses	-	532,786
Directors	Directors' fees	47,406	-

31 December 2021 Related party	Type of fees /(income)	Total fees /(income) US$	Fees payable /(receivable) US$
Man Asset Management (Ireland) Limited	Management fees	102,205,691	9,787,869
Man Asset Management (Ireland) Limited	Performance fees	41,944,245	41,795,033
Man Asset Management (Ireland) Limited	Administration fees*	38,491,304	10,923,753
Man Asset Management (Ireland) Limited	Expense reimbursement	(17,902,298)	(4,863,442)
Directors	Directors' fees	53,176	-

*The amount paid to each of the Administrator and Investment Manager is determined between the parties from time to time, but, for the avoidance of doubt, the Investment Manager receives only the portion of the administration fee relating to the administrative support services it provides pursuant to the Administrative Services Agreement. Part of the administration fee will be paid by the Fund to the Manager (for on-payment to the Administrator) monthly in arrears and the remainder will be paid by the Fund to the Investment Manager.

The Manager shall also be entitled to reimbursement of all out-of-pocket expenses incurred for the benefit of the Company including expenses incurred by the Investment Manager, the Administrator and/or by the Distributor and charged to it.

9. Related party transactions (continued)

Administration fees and expense reimbursement are included in accrued expenses and other liabilities and other assets, respectively in the statement of financial position.

The above amounts are payable on demand and do not bear interest.

The Directors are satisfied that there are arrangements in place to ensure that transactions carried out with connected parties of the Portfolio are carried out as if negotiated at arm's length and any such transactions are in the best interests of the shareholders of the Portfolio. The Directors are satisfied that any transactions entered into with connected parties during the year complied with the aforementioned obligation.

All transactions with the connected parties were entered into the ordinary course of business and on normal commercial terms.

As at 31 December 2022 and 31 December 2021 entities affiliated with Man Group plc owned Redeemable Participating Shares as detailed below:

	Redeemable Participating Shares	
Portfolio	31 December 2022	31 December 2021
Man GLG Alpha Select Alternative	34,995	29,678
Man GLG European Equity Alternative	81,537	160
Man AHL Multi Strategy Alternative	67,351	1,225
Man AHL TargetRisk	1,579,003	2,073,570
Man GLG European Mid-Cap Equity Alternative	3,412	818
Man GLG Global Emerging Markets Debt Total Return	10,446	17,274
Man GLG Innovation Equity Alternative	20,179	26,602
Man Alternative Style Risk Premia	2,055	4,390
Man AHL Active Balanced	5,794,801	6,671,461
Man GLG High Yield Opportunities	58,282	48,845
Man GLG Credit Multi-Strategy Alternative	128,203	278,926
Man GLG Event Driven Alternative	322,175	285,080
Man GLG Global Debt Total Return	100,030	100,030
Man GLG High Yield Opportunities DE	-	10
Man AHL TargetRisk Moderate	102,306	200,020
Man GLG Asia Pacific (ex-Japan) Equity Alternative	26,875	174,533
Man AHL Target Growth Alternative	704,450	928,774
Man GLG Convertible Arbitrage Alternative	517	50
Man GLG RI Global Sustainable Growth Alternative	126,171	125,311
Man GLG RI Sustainable Energy Transition Alternative	100,030	100,030
Man AHL Global Bond	20	30
Man GLG Senior Secured Opportunities	200,040	n/a
Man GLG European High Yield Opportunities	200,040	n/a
Man GLG RI Sustainable Credit Opportunities	40	n/a
Man AHL TargetClimate	200,030	n/a
Man GLG Core Economy Alternative	200,030	n/a

10. Share capital

The authorised share capital of the Fund is 500,000,000,002 divided into 2 Subscriber Shares of EUR1 each and 500,000,000,000 Shares of no par value initially designated as unclassified Shares. The Directors are empowered to issue up to 500,000,000,000 Shares of no par value designated as Shares of any series or class on such terms as they think fit.

Subscriber Shares of the Fund

The Subscriber Shares are each held by Man Asset Management (Ireland) Limited and John Morton in Nominee capacity. The Subscriber Shares were fully issued when the Fund was launched. They entitle the holders to attend and vote at general meetings of the Fund but do not entitle the holders to participate in the profits or assets of the Fund except for a return of capital on a winding-up. The Subscriber Share capital is beneficially held by or on behalf of the Manager. All issued Shares are fully paid. All these Issued Subscriber Shares are fully paid.

Redeemable Participating Shares

The Fund's Redeemable Participating Shares are redeemable at the shareholder's option on each Dealing Day with 1 business day written notice for Man GLG Alpha Select Alternative, Man GLG European Equity Alternative, Man AHL Active Balanced, Man AHL Multi Strategy Alternative, Man AHL TargetRisk, Man GLG European Mid-Cap Equity Alternative, Man GLG Global Emerging Markets Debt Total Return, Man GLG Innovation Equity Alternative, Man Alternative Style Risk Premia, Man GLG High Yield Opportunities, Man GLG Event Driven Alternative, Man GLG Global Debt Total Return, Man GLG High Yield Opportunities DE, Man GLG Global Consumer Equity Alternative, Man GLG Japan Equity Alternative, Man GLG US Equity Extended, Man AHL TargetRisk Moderate Man GLG Asia Pacific (ex-Japan) Equity Alternative, Man AHL Target Growth Alternative, Man GLG Convertible Arbitrage Alternative, Man GLG RI Global Sustainable Growth Alternative, Man GLG RI Sustainable Energy Transition Alternative, Man AHL Global Bond, Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities, Man GLG RI Sustainable Credit Opportunities, Man AHL TargetClimate and Man GLG Core Economy Alternative and with 5 days' written notice for Man GLG Credit Multi-Strategy Alternative. The Fund's Redeemable Participating Shares are classified as financial liabilities. The Fund is therefore potentially exposed to daily redemptions by its shareholders. The exposure to liquidity risk through shareholder redemption requests is managed by specifically setting the redemption notice period to accommodate the expected liquidity of the underlying investment as agreed by the Investment Managers.

The Fund manages its obligation to repurchase the Shares when required to do so and its overall liquidity risk by:

- Allowing for redemptions only during the each Business Day.
- Requiring a 1 Business Day notice period before redemptions.

The Fund's policy is to satisfy redemption requests by any one of the following means or as may otherwise be provided in the Fund's Prospectus:

- Withdrawal of cash deposits.
- Disposal of assets

All issued Shares are fully paid. The Fund's capital is represented by these shares with no par value and with each carrying one vote. They are entitled to dividends and to payment of a proportionate share based on the Fund's Net Asset Value per Share on the redemption date.

Investors may be subject to an upfront sales charge of up to 5% of their proposed subscription, payable to the Manager in respect of any subscription for any Class of Shares.

10. Share capital (continued)

Redeemable Participating Shares (continued)

As at 31 December 2022, Shares amounted to the following:

	Shares as at 1 January 2022	Subscriptions	Redemptions	Shares as at 31 December 2022
Man GLG Alpha Select Alternative				
DL GBP	14,458	5,347	(2,507)	17,298
DL H EUR	195,783	67,540	(53,392)	209,931
DL H USD	33,699	17,223	(5,441)	45,481
DLY H EUR	-	7,860	-	7,860
DN H USD	31,514	910	-	32,424
DNY H EUR	317,152	314,697	(119,316)	512,533
IL GBP	400,966	118,885	(91,938)	427,913
IL GBP Dist	1,355,994	147,060	(245,983)	1,257,071
IL H EUR	2,835,253	677,756	(1,064,061)	2,448,948
IL H EUR Dist	23,641	8,773	(9,100)	23,314
IL H SEK	640	-	-	640
IL H USD	898,767	101,936	(21,869)	978,834
IL H USD Dist	89,289	7,187	(9,104)	87,372
IL U GBP	78,128	28,677	(29,315)	77,490
IN GBP	396,290	615,740	(157,464)	854,566
IN H CHF	85,921	150,423	(15,251)	221,093
IN H EUR	5,589,376	2,696,751	(1,806,697)	6,479,430
IN H SEK	1,135,518	698,912	(363,508)	1,470,922
IN H USD	104,087	137,463	(19,225)	222,325
Total	13,586,476	5,803,140	(4,014,171)	15,375,445
Man GLG European Equity Alternative				
DN EUR	64,114	12,110	(24,715)	51,509
DN H CHF	24,672	-	(9,940)	14,732
DN H GBP	2,295	-	(537)	1,758
DN H NOK	163	-	-	163
DN H SEK	88	11	(11)	88
DN H USD	39,744	1,290	(13,752)	27,282
DN U EUR	10	-	-	10
IMU H GBP	250,192	325,206	(275,411)	299,987
IN EUR	771,050	28,024	(650,637)	148,437
IN H GBP	2,298	2,575	(727)	4,146
IN H SEK	8,028	-	(281)	7,747
IN H USD	232,389	117,523	(184,020)	165,892
INU EUR	506,563	-	(506,336)	227
INU H USD	10	-	-	10
INZ H CHF Dist	267	-	-	267
INZ H GBP Dist	217	-	-	217
INZ H USD	746	443	(869)	320
IXXN EUR	10	607,410	(659)	606,761
IXXN H USD	10	-	-	10
Total	1,902,866	1,094,592	(1,667,895)	1,329,563
Man AHL Multi Strategy Alternative				
DN USD	267	3,554	(2,262)	1,559
DN H EUR	557	1,974	(16)	2,515
DN H GBP	1,154	-	(1,154)	-
IN USD	11,689	72,689	(12,878)	71,500
IN H EUR	434,916	5,047	(303,718)	136,245
IN H GBP	13,995	7,542	(3,017)	18,520
IN H SEK	427,661	-	(31,806)	395,855
Total	890,239	90,806	(354,851)	626,194

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2022	Subscriptions	Redemptions	Shares as at 31 December 2022
Man AHL TargetRisk				
D USD	1,207,829	160,805	(709,242)	659,392
D H CHF	284,400	39,588	(71,105)	252,883
D H EUR	2,510,208	3,545,658	(3,451,243)	2,604,623
D H GBP	48,094	11,549	(16,870)	42,773
D H SEK	24,317	2,239	(6,424)	20,132
D H SGD	25,226	9,202	(4,079)	30,349
DJ USD	162,191	51,556	(66,224)	147,523
DRV USD	47,922	8,542	(12,362)	44,102
DU USD Dist	84,149	46,784	(48,535)	82,398
DU H HKD Dist	10	-	-	10
DU H SGD Dist	10	-	-	10
DV USD	826,994	594,103	(286,366)	1,134,731
DW USD	99,383	157,627	(53,621)	203,389
I USD	4,702,160	1,101,115	(2,201,936)	3,601,339
I H AUD	8,409	1,029	-	9,438
I H (BRL) USD	867,664	63,561	(559,360)	371,865
I H CHF	545,451	141,071	(434,951)	251,571
I H EUR	9,427,917	5,668,272	(7,716,734)	7,379,455
I H GBP	4,628,681	1,626,035	(3,894,043)	2,360,673
I H JPY	1,748,029	1,199	(160,635)	1,588,593
I H SEK	50	-	-	50
I H SGD	81,066	17,360	(27,979)	70,447
INU USD	4,657,605	354,050	(856,033)	4,155,622
INU H CHF	154,914	21,297	(20,739)	155,472
INU H EUR	633,937	92,544	(127,616)	598,865
INU H GBP	176,249	21,797	(15,434)	182,612
IV USD	294,473	101,894	(122,820)	273,547
Total	33,247,338	13,838,877	(20,864,351)	26,221,864
Man GLG European Mid-Cap Equity Alternative				
DN EUR	9,557	11,732	(12,002)	9,287
DN H USD	307	6,950	(7,248)	9
DNY EUR	2,992	-	(1,574)	1,418
IN EUR	655,892	142,279	(233,461)	564,710
IN H GBP	241	754	-	995
IN H SEK	50	-	-	50
IN H USD	6,544	3,261	(6,535)	3,270
INF EUR	107,767	9,629	(2,032)	115,364
INF H GBP	731	-	(648)	83
INF H USD	104	-	-	104
Total	784,185	174,605	(263,500)	695,290
Man GLG Global Emerging Markets Debt Total Return				
D USD	65,222	5,532	(7,246)	63,508
D H CHF	3,170	110	(1,800)	1,480
D H EUR	7,968	8,823	(4,890)	11,901
D H GBP	2,565	-	-	2,565
D H NOK	50	-	-	50
DL USD	2,806	1,083	(1,023)	2,866
DL H EUR	1,982	4,984	(3,418)	3,548
DMF USD	48,945	483	(15,727)	33,701
DMF H EUR	505	-	-	505
DR USD Dist	22,398	-	(7,312)	15,086
DY H EUR	1,366	16,519	(8,739)	9,146
I USD	1,433,871	312,550	(673,124)	1,073,297
I USD Dist	378,314	49,309	(28,370)	399,253

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2022	Subscriptions	Redemptions	Shares as at 31 December 2022
Man GLG Global Emerging Markets Debt Total Return (continued)				
I H AUD	2,253,031	1,250,000	(2,253,031)	1,250,000
I H CHF	65,737	44,581	(65,037)	45,281
I H EUR	695,793	19,810	(123,891)	591,712
I H EUR Dist	594,000	-	(594,000)	-
I H GBP	28,573	590	(1,418)	27,745
I H SEK	50	1,043,340	(37,655)	1,005,735
IL USD	10	620	(202)	428
IL H EUR	6,085	177,556	(135,838)	47,803
IMF USD	138,757	104,151	(102,739)	140,169
IMF USD Dist	518,186	24,554	(538,769)	3,971
IMF H EUR	2,692,537	457,204	(802,323)	2,347,418
IMF H EUR Dist	1,494,686	50,800	(303,761)	1,241,725
IMF H GBP Dist	1,634	373	(486)	1,521
Total	10,458,241	3,572,972	(5,710,799)	8,320,414
Man GLG Innovation Equity Alternative				
DN USD	273,577	2,308	(71,736)	204,149
DN H CHF	36,476	265	(25,194)	11,547
DN H EUR	99,897	6,956	(34,447)	72,406
DN H SEK	6,350	-	(6,350)	-
DNF USD	48,508	-	(48,508)	-
DNF H EUR	12,055	-	(6,305)	5,750
IN USD	1,019,505	62,583	(1,010,565)	71,523
IN H CHF	5,330	10,000	(4,079)	11,251
IN H EUR	1,316,022	312,148	(1,469,310)	158,860
IN H GBP	366,475	22,489	(304,802)	84,162
IN H SEK	548,611	1,931	(550,492)	50
INF USD	24,658	2,355	(8,770)	18,243
INF H EUR	238,102	3,001	(96,528)	144,575
INF H GBP	4,346	727	(1,300)	3,773
INU H EUR	10	-	-	10
INU H GBP	56	291	(302)	45
IXN H EUR	1,777,034	539,853	(1,054,951)	1,261,936
Total	5,777,012	964,907	(4,693,639)	2,048,280
Man Alternative Style Risk Premia				
D USD	4,080	1,491	(3,511)	2,060
D H DKK	42,698	-	(13,221)	29,477
D H EUR	79	3,000	(189)	2,890
D H NOK	5,150	-	(2)	5,148
D H SEK	3,491	531	(3,366)	656
I USD	10	-	-	10
I H AUD	162,708	30,294	-	193,002
I H DKK	97,193	3,000	(76,226)	23,967
I H EUR	1,269,465	124,525	(395,391)	998,599
I H GBP	1,887,932	64,258	(491,269)	1,460,921
I H JPY	25,099	7,879	(11,043)	21,935
I H NZD	114,969	5,870	(4,549)	116,290
I H SEK	50	576,603	(11,424)	565,229
INU H EUR	56,955	-	(56,955)	-
INU H GBP	112,252	162	(112,414)	-
INU USD	506,598	47,346	(340,471)	213,473
Total	4,288,729	864,959	(1,520,031)	3,633,657
Man AHL Active Balanced				
DV USD	13,077	10,031	(11,903)	11,205
I H EUR	10	-	-	10
I H GBP	10	-	-	10
I H JPY	6,671,431	138,223	(1,387,260)	5,422,394
I H USD	633,184	226,018	(486,815)	372,387
Total	7,317,712	374,272	(1,885,978)	5,806,006

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2022	Subscriptions	Redemptions	Shares as at 31 December 2022
Man GLG High Yield Opportunities				
D EUR	73,501	92,910	(62,255)	104,156
D EUR G-Dist	-	10	-	10
D H CHF	15,973	3,229	(4,658)	14,544
D H SGD	-	27,645	(21,013)	6,632
D H USD	-	2,492	(308)	2,184
D H SGD Dist	-	65,456	(33,587)	31,869
D H USD Dist	1,310	214,680	(52,011)	163,979
DV H USD	4,624	21,594	(1,033)	25,185
DY H USD Dist	-	550	-	550
I EUR	506,590	1,153,888	(417,907)	1,242,571
I EUR Dist	309,457	65,801	(8,538)	366,720
I H (BRL) EUR	21,000	2,906	(355)	23,551
I H CHF	13,204	42,822	(1,525)	54,501
I H GBP	141,721	187,315	(145,098)	183,938
I H USD	2,817,550	2,830,670	(1,285,662)	4,362,558
I H USD Dist	9,461	22,163	(5,272)	26,352
IF EUR	17,036	-	(379)	16,657
IF H GBP	834,297	88,858	(308,115)	615,040
IF H GBP Dist	136,596	16,857	(73,355)	80,098
IF H GBP G-Dist	68,189	12,027	(11,231)	68,985
ILU H GBP G-Dist	181,060	-	-	181,060
IU H USD	-	281,006	(22,076)	258,930
IV H USD	25,079	10,530	(21,623)	13,986
Total	5,176,648	5,143,409	(2,476,001)	7,844,056
Man GLG Credit Multi-Strategy Alternative				
DN H EUR	10	-	(10)	-
IN USD	56,940	-	(6,931)	50,009
IN H EUR	235,801	-	(157,607)	78,194
IN H SEK	50	-	(50)	-
INU H GBP	10	-	(10)	-
Total	292,811	-	(164,608)	128,203
Man GLG Event Driven Alternative				
DN USD	124,080	51,959	(103,338)	72,701
DN H CHF	21,909	3,863	(2,631)	23,141
DN H EUR	288,731	86,068	(74,397)	300,402
DNFY H EUR	12,135	430	-	12,565
DNFY USD	34,164	5,001	(9,986)	29,179
IN USD	611,384	213,872	(313,938)	511,318
IN H CHF	66,866	13,077	(10,785)	69,158
IN H EUR	3,421,093	2,585,318	(2,319,030)	3,687,381
IN H GBP	250,740	63,521	(195,591)	118,670
IN H SEK	83,272	-	(83,222)	50
INF USD	61,820	8	(11,231)	50,597
INF H EUR	216,503	971	(4,514)	212,960
INU H EUR	1,714,492	1,612,655	(493,851)	2,833,296
IU USD	159,352	163,161	(183,054)	139,459
INXX H EUR	28,401.1	1,979	(1,921)	28,459
Total	7,094,942	4,801,883	(3,807,489)	8,089,336
Man GLG Global Debt Total Return				
I C EUR	10	-	-	10
I C USD	100,000	-	-	100,000
I H CHF	760	-	-	760
I H EUR	2,050	210	-	2,260
Total	102,820	210	-	103,030

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2022	Subscriptions	Redemptions	Shares as at 31 December 2022
Man GLG High Yield Opportunities DE				
I EUR	10,678	454,180	(36,623)	428,235
I EUR Dist	1,518,761	385,208	(812,964)	1,091,005
ILU EUR G Dist	3,174,757	3,174,757	(3,174,757)	3,174,757
Total	4,704,196	4,014,145	(4,024,344)	4,693,997
Man AHL TargetRisk Moderate				
D USD	620	795	(500)	915
D H CHF	1,000	820	-	1,820
D H EUR	48,099	9,143	(12,494)	44,748
I USD	202,460	-	(97,694)	104,766
I H CHF	34,232	10,526	(7,860)	36,898
I H EUR	43,988	31,630	(31,961)	43,657
Total	330,399	52,914	(150,509)	232,804
Man GLG Asia Pacific (ex-Japan) Equity Alternative				
IN USD	174,493	13,648	(161,296)	26,845
IN H EUR	6,524	206,602	(31,988)	181,138
IN H GBP	10	40,170	-	40,180
INF USD	553	2,810	-	3,363
INF H EUR	10	102,341	(9,500)	92,851
INF H GBP	-	25,224	(32)	25,192
IU H GBP	48,864	-	-	48,864
Total	230,454	390,795	(202,816)	418,433
Man AHL Target Growth Alternative				
D H CHF	1,500	-	-	1,500
D H EUR	10	-	-	10
I USD	200,000	22,422	(199,990)	22,432
I H EUR	19,025	11,629	(26,144)	4,510
I H GBP	10	136,606	(76,398)	60,218
IF H GBP	10	348	-	358
IF H JPY	728,734	9,620	(33,954)	704,400
Total	949,289	180,625	(336,486)	793,428
Man GLG Convertible Arbitrage Alternative				
IN USD	10	342	-	352
IN H EUR	58,483	4,896	(4,250)	59,129
IN H GBP	10	135	-	145
INF USD	52,230	-	(49,220)	3,010
INF H EUR	491,984	68,199	(127,140)	433,043
IU USD	258,087	281,533	(275,253)	264,367
IU H GBP	30,002	12,077	(12,076)	30,003
Total	890,806	367,182	(467,939)	790,049
Man GLG RI Global Sustainable Growth Alternative				
IN USD	123,549	860	-	124,409
IN H EUR	1,733	-	-	1,733
IN H GBP	10	-	-	10
INF H EUR	10	-	-	10
IU H GBP	59,789	107,561	(24,064)	143,286
Total	185,091	108,421	(24,064)	269,448
Man GLG RI Sustainable Energy Transition Alternative				
IN EUR	10	5,177	(5,177)	10
IN H GBP	10	-	-	10
IN H USD	100,000	-	-	100,000
INF EUR	10	-	-	10
Total	100,030	5,177	(5,177)	100,030

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2022	Subscriptions	Redemptions	Shares as at 31 December 2022
Man AHL Global Bond				
I USD	200,000	-	-	200,000
I H EUR	10	256,687	(251,361)	5,336
I H GBP	10	-	-	10
I H JPY	10	-	-	10
IF H EUR	-	290,105	(45,136)	244,969
Total	200,030	546,792	(296,497)	450,325
Man GLG Senior Secured Opportunities				
I EUR	-	10	-	10
I H GBP	-	10	-	10
I H USD	-	400,000	(200,000)	200,000
IF EUR	-	10	-	10
IF H USD	-	10	-	10
Total	-	400,040	(200,000)	200,040
Man GLG European High Yield Opportunities				
I EUR	-	10	-	10
I H GBP	-	10	-	10
I H USD	-	400,000	(200,000)	200,000
IF EUR	-	33,260	-	33,260
IF H USD	-	10	-	10
Total	-	433,290	(200,000)	233,290
Man GLG RI Sustainable Credit Opportunities				
I EUR	-	10	-	10
I H GBP	-	159,973	(12,990)	146,983
I H USD	-	10	-	10
IF EUR	-	10	-	10
IF H USD	-	10	-	10
Total	-	160,013	(12,990)	147,023
Man AHL TargetClimate				
I USD	-	200,000	-	200,000
I H EUR	-	10	-	10
I H GBP	-	43,096	-	43,096
IF USD	-	10	-	10
IF H EUR	-	1,010	-	1,010
Total	-	244,126	-	244,126
Man GLG Core Economy Alternative				
IN USD	-	200,000	-	200,000
IN H EUR	-	10	-	10
INF USD	-	10	-	10
INF H EUR	-	10	-	10
Total	-	200,030	-	200,030

10. Share capital (continued)

Redeemable Participating Shares (continued)

As at 31 December 2021, Shares amounted to the following:

	Shares as at 1 January 2021	Subscriptions	Redemptions	Shares as at 31 December 2021
Man GLG Alpha Select Alternative				
DL GBP	14,430	7,912	(7,884)	14,458
DL H EUR	138,918	80,517	(23,652)	195,783
DL H USD	34,415	5,632	(6,348)	33,699
DN H USD	-	31,514	-	31,514
DNY H EUR	167,438	203,766	(54,052)	317,152
IL GBP	480,022	55,849	(134,905)	400,966
IL GBP Dist	1,341,916	262,041	(247,963)	1,355,994
IL H EUR	3,380,785	910,791	(1,456,323)	2,835,253
IL H EUR Dist	19,418	5,364	(1,141)	23,641
IL H SEK	640	-	-	640
IL H USD	1,026,137	10,024	(137,394)	898,767
IL H USD Dist	163,671	34,086	(108,468)	89,289
IL U GBP	112,483	1,178	(35,533)	78,128
IN GBP	-	398,162	(1,872)	396,290
IN H CHF	-	85,921	-	85,921
IN H EUR	1,892,649	4,564,711	(867,984)	5,589,376
IN H SEK	728,516	705,132	(298,130)	1,135,518
IN H USD	75,188	86,225	(57,326)	104,087
Total	9,576,626	7,448,825	(3,438,975)	13,586,476
Man GLG European Equity Alternative				
DN EUR	97,567	1,267	(34,720)	64,114
DN H CHF	28,076	-	(3,404)	24,672
DN H GBP	2,280	259	(244)	2,295
DN H NOK	57,753	-	(57,590)	163
DN H SEK	2,199	9	(2,120)	88
DN H USD	55,869	205	(16,330)	39,744
DN U EUR	10	-	-	10
IMU H GBP	-	253,624	(3,432)	250,192
IN EUR	1,043,389	25,454	(297,793)	771,050
IN H GBP	2,306	71	(79)	2,298
IN H SEK	9,042	-	(1,014)	8,028
IN H USD	235,711	67,047	(70,369)	232,389
INU EUR	508,983	-	(2,420)	506,563
INU H USD	10	-	-	10
INZ EUR	18,399	-	(18,399)	-
INZ EUR Dist	8,600	-	(8,600)	-
INZ H CHF Dist	2,800	14	(2,547)	267
INZ H GBP Dist	2,386	-	(2,169)	217
INZ H USD	12,970	34	(12,258)	746
IXXN EUR	10	-	-	10
IXXN H USD	10	-	-	10
Total	2,088,370	347,984	(533,488)	1,902,866
Man AHL Multi Strategy Alternative				
DN USD	9,872	16	(9,621)	267
DN H EUR	3,570	16	(3,029)	557
DN H GBP	2,307	-	(1,153)	1,154
IN USD	26,299	-	(14,610)	11,689
IN H EUR	724,632	-	(289,716)	434,916
IN H GBP	15,379	555	(1,939)	13,995
IN H SEK	436,008	-	(8,347)	427,661
Total	1,218,067	587	(328,415)	890,239

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2021	Subscriptions	Redemptions	Shares as at 31 December 2021
Man AHL TargetRisk				
D USD	1,120,789	572,972	(485,932)	1,207,829
D H CHF	199,016	114,062	(28,678)	284,400
D H EUR	958,734	2,719,369	(1,167,895)	2,510,208
D H GBP	20,547	33,671	(6,124)	48,094
D H SEK	14,731	9,586	-	24,317
D H SGD	15,279	12,979	(3,032)	25,226
DJ USD	-	162,246	(55)	162,191
DRV USD	-	48,635	(713)	47,922
DU USD Dist	-	84,149	-	84,149
DU H HKD Dist	-	10	-	10
DU H SGD Dist	-	10	-	10
DV USD	119,477	960,843	(253,326)	826,994
DW USD	-	99,763	(380)	99,383
I USD	2,876,513	2,578,377	(752,730)	4,702,160
I H AUD	7,192,892	5,102,012	(12,286,495)	8,409
I H (BRL) USD	295,592	628,917	(56,845)	867,664
I H CHF	486,475	238,657	(179,681)	545,451
I H EUR	5,985,692	7,374,233	(3,932,008)	9,427,917
I H GBP	2,099,816	2,574,504	(45,639)	4,628,681
I H JPY	2,067,335	221,738	(541,044)	1,748,029
I H SEK	50	-	-	50
I H SGD	75,753	12,154	(6,841)	81,066
INU USD	4,960,060	205,805	(508,260)	4,657,605
INU H CHF	162,714	12,968	(20,768)	154,914
INU H EUR	720,660	93,080	(179,803)	633,937
INU H GBP	194,393	16,230	(34,374)	176,249
IV USD	53,578	252,538	(11,643)	294,473
Total	29,620,096	24,129,508	(20,502,266)	33,247,338
Man GLG European Mid-Cap Equity Alternative				
DN EUR	34,692	626	(25,761)	9,557
DN H USD	1,814	129	(1,636)	307
DNY EUR	6,549	-	(3,557)	2,992
IN EUR	1,855,530	111,894	(1,311,532)	655,892
IN H GBP	37,114	414	(37,287)	241
IN H SEK	50	-	-	50
IN H USD	81,098	4,072	(78,626)	6,544
INF EUR	467,667	68,866	(428,766)	107,767
INF H GBP	25,912	749	(25,930)	731
INF H USD	104	-	-	104
Total	2,510,530	186,750	(1,913,095)	784,185
Man GLG Global Emerging Markets Debt Total Return				
D USD	74,351	164	(9,293)	65,222
D H CHF	6,585	145	(3,560)	3,170
D H EUR	22,368	789	(15,189)	7,968
D H GBP	2,825	165	(425)	2,565
D H NOK	50	-	-	50
DL USD	6,506	-	(3,700)	2,806
DL H EUR	3,182	746	(1,946)	1,982
DMF USD	107,760	-	(58,815)	48,945
DMF H EUR	505	-	-	505
DR USD Dist	128,366	-	(105,968)	22,398
DY H EUR	1,990	-	(624)	1,366

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2021	Subscriptions	Redemptions	Shares as at 31 December 2021
Man GLG Global Emerging Markets Debt Total Return (continued)				
I USD	1,370,114	423,935	(360,178)	1,433,871
I USD Dist	311,453	86,210	(19,349)	378,314
I H AUD	2,253,031	-	-	2,253,031
I H CHF	1,500	64,237	-	65,737
I H EUR	699,731	58,898	(62,836)	695,793
I H EUR Dist	594,000	-	-	594,000
I H GBP	7,462	47,021	(25,910)	28,573
I H SEK	50	-	-	50
IL USD	10	-	-	10
IL H EUR	6,050	4,817	(4,782)	6,085
IMF USD	120,467	195,682	(177,392)	138,757
IMF USD Dist	527,515	45,425	(54,754)	518,186
IMF H EUR	3,692,815	873,546	(1,873,824)	2,692,537
IMF H EUR Dist	2,220,914	110,716	(836,944)	1,494,686
IMF H GBP Dist	1,770	323	(459)	1,634
Total	12,161,370	1,912,819	(3,615,948)	10,458,241
Man GLG Innovation Equity Alternative				
DN USD	345,070	194,492	(265,985)	273,577
DN H CHF	28,370	8,940	(834)	36,476
DN H EUR	102,259	89,249	(91,611)	99,897
DN H SEK	16,600	-	(10,250)	6,350
DNF USD	52,435	1,400	(5,327)	48,508
DNF H EUR	13,887	-	(1,832)	12,055
IN USD	1,018,634	469,419	(468,548)	1,019,505
IN H CHF	27,559	3,679	(25,908)	5,330
IN H EUR	2,291,515	1,211,465	(2,186,958)	1,316,022
IN H GBP	464,885	200,948	(299,358)	366,475
IN H SEK	408,986	352,604	(212,979)	548,611
INF USD	49,897	26,933	(52,172)	24,658
INF H EUR	273,869	4,868	(40,635)	238,102
INF H GBP	6,456	-	(2,110)	4,346
INU H EUR	10	-	-	10
INU H GBP	448	-	(392)	56
IXN H EUR	-	1,861,843	(84,809)	1,777,034
Total	5,100,880	4,425,840	(3,749,708)	5,777,012
Man Alternative Style Risk Premia				
D USD	9,372	-	(5,292)	4,080
D H DKK	2,308,432	-	(2,265,734)	42,698
D H EUR	77	2	-	79
D H NOK	5,150	-	-	5,150
D H SEK	42,607	685	(39,801)	3,491
I USD	20,787	-	(20,777)	10
I H AUD	153,777	26,838	(17,907)	162,708
I H CHF	10,179	-	(10,179)	-
I H DKK	50	124,848	(27,705)	97,193
I H EUR	1,088,179	223,726	(42,440)	1,269,465
I H GBP	2,356,163	225,646	(693,877)	1,887,932
I H JPY	687,254	21,946	(684,101)	25,099
I H NZD	114,969	-	-	114,969
I H SEK	2,536	-	(2,486)	50
INU H EUR	191,436	363,912	(498,393)	56,955
INU H GBP	-	182,339	(70,087)	112,252
INU USD	1,228,656	71,643	(793,701)	506,598
Total	8,219,624	1,241,585	(5,172,480)	4,288,729

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2021	Subscriptions	Redemptions	Shares as at 31 December 2021
Man AHL Active Balanced				
DV USD	-	13,077	-	13,077
I H EUR	10	-	-	10
I H GBP	10	-	-	10
I H JPY	12,282,868	709,487	(6,320,924)	6,671,431
I H USD	811,982	28,077	(206,875)	633,184
Total	13,094,870	750,641	(6,527,799)	7,317,712
Man GLG High Yield Opportunities				
D EUR	29,559	48,042	(4,100)	73,501
D H CHF	-	15,973	-	15,973
D H USD Dist	-	1,310	-	1,310
DV H USD	10	6,026	(1,412)	4,624
I EUR	78,503	593,521	(165,434)	506,590
I EUR Dist	-	310,693	(1,236)	309,457
I H (BRL) EUR	-	21,000	-	21,000
I H CHF	-	13,204	-	13,204
I H GBP	298,791	30,687	(187,757)	141,721
I H USD	65,376	2,845,597	(93,423)	2,817,550
I H USD Dist	6,231	16,580	(13,350)	9,461
IF EUR	21,688	9,156	(13,808)	17,036
IF H GBP	835,804	133,263	(134,770)	834,297
IF H GBP Dist	401,043	55,903	(320,350)	136,596
IF H GBP G-Dist	62,472	25,875	(20,158)	68,189
ILU H GBP G-Dist	181,060	-	-	181,060
IV H USD	6	25,073	-	25,079
Total	1,980,543	4,151,903	(955,798)	5,176,648
Man GLG Credit Multi-Strategy Alternative				
DN H EUR	10	-	-	10
IN USD	51,373	6,922	(1,355)	56,940
IN H EUR	221,916	235,801	(221,916)	235,801
IN H SEK	50	-	-	50
INU H GBP	10	-	-	10
Total	273,359	242,723	(223,271)	292,811
Man GLG Event Driven Alternative				
DN USD	4,304	122,136	(2,360)	124,080
DN H CHF	-	22,219	(310)	21,909
DN H EUR	60,171	248,947	(20,387)	288,731
DNFY H EUR	13,700	435	(2,000)	12,135
DNFY USD	40,607	-	(6,443)	34,164
IN USD	70,435	575,146	(34,197)	611,384
IN H CHF	-	66,876	(10)	66,866
IN H EUR	1,878,714	3,112,652	(1,570,273)	3,421,093
IN H GBP	46,146	220,155	(15,561)	250,740
IN H SEK	50	83,222	-	83,272
INF USD	55,514	9,331	(3,025)	61,820
INF H EUR	42,403	184,340	(10,240)	216,503
INU H EUR	481,669	1,360,256	(127,433)	1,714,492
IU USD	160,243	23,237	(24,128)	159,352
INXX H EUR	0.1	28,818	(417)	28,401
Total	2,853,956	6,057,770	(1,816,784)	7,094,942
Man GLG Global Debt Total Return				
I C EUR	10	-	-	10
I C USD	118,165	5,701	(23,866)	100,000
I H CHF	12,814	1,121	(13,175)	760
I H EUR	101,998	4,397	(104,345)	2,050
Total	232,987	11,219	(141,386)	102,820

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2021	Subscriptions	Redemptions	Shares as at 31 December 2021
Man GLG High Yield Opportunities DE				
I EUR	10	25,889	(15,221)	10,678
I EUR Dist	1,006,088	534,081	(21,408)	1,518,761
ILU EUR G Dist	1,100,000	2,074,757	-	3,174,757
Total	2,106,098	2,634,727	(36,629)	4,704,196
Man GLG Global Consumer Equity Alternative				
DN H EUR	10	-	(10)	-
IN USD	128,987	166,179	(295,166)	-
IN H EUR	10	3,030	(3,040)	-
INF USD	10	-	(10)	-
Total	129,017	169,209	(298,226)	-
Man GLG Japan Equity Alternative				
IN H EUR	49,914	15,394	(65,308)	-
IN H USD	150,000	578,773	(728,773)	-
INF H EUR	655	12,941	(13,596)	-
Total	200,569	607,108	(807,677)	-
Man GLG US Equity Extended				
IM USD	10	-	(10)	-
IM C EUR	10	-	(10)	-
IM C GBP	10	-	(10)	-
IMF C EUR	10	-	(10)	-
IU C GBP	518,369	-	(518,369)	-
Total	518,409	-	(518,409)	-
Man AHL TargetRisk Moderate				
D USD	-	620	-	620
D H CHF	-	1,000	-	1,000
D H EUR	26,764	50,423	(29,088)	48,099
I USD	200,000	2,460	-	202,460
I H CHF	-	34,232	-	34,232
I H EUR	37,208	16,151	(9,371)	43,988
Total	263,972	104,886	(38,459)	330,399
Man GLG Asia Pacific (ex-Japan) Equity Alternative				
IN USD	80,000	94,493	-	174,493
IN H EUR	10	6,514	-	6,524
IN H GBP	10	-	-	10
INF USD	10	543	-	553
INF H EUR	-	10	-	10
IU H GBP	-	98,191	(49,327)	48,864
Total	80,030	199,751	(49,327)	230,454
Man AHL Target Growth Alternative				
D H CHF	-	1,500	-	1,500
D H EUR	-	10	-	10
I USD	-	400,000	(200,000)	200,000
I H EUR	-	39,172	(20,147)	19,025
I H GBP	-	10	-	10
IF H GBP	-	10	-	10
IF H JPY	-	789,500	(60,766)	728,734
Total	-	1,230,202	(280,913)	949,289

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2021	Subscriptions	Redemptions	Shares as at 31 December 2021
Man GLG Convertible Arbitrage Alternative				
IN USD	-	159,837	(159,827)	10
IN H EUR	-	58,483	-	58,483
IN H GBP	-	10	-	10
INF USD	-	112,158	(59,928)	52,230
INF H EUR	-	598,412	(106,428)	491,984
IU USD	-	273,343	(15,256)	258,087
IU H GBP	-	74,547	(44,545)	30,002
Total	-	1,276,790	(385,984)	890,806
Man GLG RI Global Sustainable Growth Alternative				
IN USD	-	123,549	-	123,549
IN H EUR	-	1,733	-	1,733
IN H GBP	-	10	-	10
INF H EUR	-	10	-	10
IU H GBP	-	149,081	(89,292)	59,789
Total	-	274,383	(89,292)	185,091
Man GLG RI Sustainable Energy Transition Alternative				
IN EUR	-	10	-	10
IN H GBP	-	10	-	10
IN H USD	-	100,000	-	100,000
INF EUR	-	10	-	10
Total	-	100,030	-	100,030
Man AHL Global Bond				
I USD	-	200,000	-	200,000
I H EUR	-	10	-	10
I H GBP	-	10	-	10
I H JPY	-	10	-	10
Total	-	200,030	-	200,030

Capital management

As a result of the ability to issue, repurchase and resell Redeemable Participating Shares, the capital of the Fund can vary depending on the demand for the redemptions and subscriptions to the Fund. The Fund is not subject to externally imposed capital requirements and has no restrictions on the issue, redemption of Redeemable Participating Shares other than those set out in the Fund's Prospectus, repurchase and resale of the shares.

The Fund's objectives for managing capital may include:

- investing the capital in investments meeting the description, risk exposure and expected return indicated in the Fund's Prospectus;
- achieving consistent returns while safeguarding capital by investing in diversified portfolios, by participating in derivative and other advanced capital markets and by using various investment strategies and hedging techniques; maintaining sufficient liquidity to meet the expenses of the Fund and to meet redemption requests as they arise; and
- maintaining sufficient size to make the operation of the Fund cost-efficient; and
- maintaining sufficient liquidity to meet the expenses of the Fund and to meet redemption requests as they arise.

Refer to 'Financial risk management' (note 6 under 'Liquidity risk') for the policies and processes applied by the Fund in managing its capital and its obligation to repurchase the Redeemable Participating Shares.

11. Exchange rates

The following exchange rates were used to translate foreign currency assets and liabilities in Man AHL Multi Strategy Alternative, Man AHL TargetRisk, Man GLG Global Emerging Markets Debt Total Return, Man GLG Innovation Equity Alternative, Man Alternative Style Risk Premia, Man AHL Active Balanced, Man GLG Credit Multi-Strategy Alternative, Man GLG Event Driven Alternative, Man GLG Global Debt Total Return, Man AHL TargetRisk Moderate, Man GLG Asia Pacific (ex-Japan) Equity Alternative, Man AHL Target Growth Alternative, Man GLG Convertible Arbitrage Alternative, Man GLG RI Global Sustainable Growth Alternative, Man AHL Global Bond, Man AHL TargetClimate and Man GLG Core Economy Alternative at 31 December 2022:

US$1 = AUD1.47449
US$1 = BRL5.27983
US$1 = CAD1.35501
US$1 = CHF0.92524
US$1 = CLP833.33333
US$1 = CNH6.92042
US$1 = CNY6.95410
US$1 = COP5,000.00000
US$1 = CZK22.62443
US$1 = DKK6.96864
US$1 = €0.93694
US$1 = £0.83132
US$1 = HKD7.80640
US$1 = HUF370.37037
US$1 = IDR10,000.00000
US$1 = ILS3.52858
US$1 = INR82.64463
US$1 = JPY131.57895
US$1 = KRW1,250.00000
US$1 = MXN19.49318
US$1 = MYR4.40529
US$1 = NOK9.85222
US$1 = NZD1.58103
US$1 = PEN3.81388
US$1 = PHP55.86592
US$1 = PLN4.38596
US$1 = SEK10.41667
US$1 = SGD1.34120
US$1 = THB34.60208
US$1 = TRY18.72659
US$1 = TWD30.76923
US$1 = ZAR17.00680

The following exchange rates were used to translate foreign currency assets and liabilities in Man GLG European Equity Alternative, Man GLG European Mid-Cap Equity Alternative, Man GLG High Yield Opportunities, Man GLG High Yield Opportunities DE, Man GLG RI Sustainable Energy Transition Alternative, Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities and Man GLG RI Sustainable Credit Opportunities at 31 December 2022:

€1 = AED3.91959
€1 = AUD1.57373
€1 = BRL5.63518
€1 = CAD1.44621
€1 = CHF0.98751
€1 = CLP889.42017
€1 = CNY7.42214
€1 = CZK24.14715
€1 = DKK7.43766
€1 = £0.88727
€1 = HKD8.33180
€1 = HUF395.29785
€1 = IDR10,673.04203
€1 = ILS3.76607
€1 = JPY140.43477
€1 = KRW1,334.13025
€1 = KWD0.32665
€1 = MXN20.80515
€1 = MYR4.70178
€1 = NOK10.51532
€1 = NZD1.68744
€1 = PHP59.62593
€1 = PLN4.68115
€1 = SAR4.01092
€1 = SEK11.11776
€1 = SGD1.43147
€1 = THB36.93095
€1 = TRY19.98697
€1 = TWD32.84013
€1 = US$1.06730
€1 = ZAR18.15143

The following exchange rates were used to translate foreign currency assets and liabilities in the Man GLG Alpha Select Alternative at 31 December 2022:

£1 = CHF1.11298
£1 = €1.12705
£1 = HKD9.39037
£1 = NOK11.85130
£1 = US$1.20291
£1 = SEK12.53028

11. Exchange rates (continued)

The following exchange rates were used to translate foreign currency assets and liabilities in Man AHL Multi Strategy Alternative, Man AHL TargetRisk, Man GLG Global Emerging Markets Debt Total Return, Man GLG Innovation Equity Alternative, Man Alternative Style Risk Premia, Man AHL Active Balanced, Man GLG Credit Multi-Strategy Alternative, Man GLG Event Driven Alternative, Man GLG Global Debt Total Return, Man GLG Global Consumer Equity Alternative, Man GLG US Equity Extended, Man AHL TargetRisk Moderate, Man GLG Asia Pacific (ex-Japan) Equity Alternative, Man AHL Target Growth Alternative, Man GLG Convertible Arbitrage Alternative, Man GLG RI Global Sustainable Growth Alternative and Man AHL Global Bond at 31 December 2021:

US$1 = AUD1.37533	US$1 = DKK6.54022	US$1 = KRW1,250.00000	US$1 = RON4.35161
US$1 = BRL5.57103	US$1 = €0.87935	US$1 = MXN20.44990	US$1 = RUB75.18797
US$1 = CAD1.26310	US$1 = £0.73828	US$1 = MYR4.16667	US$1 = SEK9.04977
US$1 = CHF0.91116	US$1 = HKD7.79423	US$1 = NOK8.81834	US$1 = SGD1.34807
US$1 = CLP833.333331	US$1 = HUF322.58065	US$1 = NZD1.46049	US$1 = THB33.44482
US$1 = CNH6.35728	US$1 = IDR10,000.00000	US$1 = PEN3.99042	US$1 = TRY13.28021
US$1 = CNY6.37349	US$1 = ILS3.11236	US$1 = PHP51.02041	US$1 = TWD27.70083
US$1 = COP5,000.00000	US$1 = INR74.074070	US$1 = PLN4.03063	US$1 = ZAR15.94896
US$1 = CZK21.83406	US$1 = JPY114.94253		

The following exchange rates were used to translate foreign currency assets and liabilities in, Man GLG European Equity Alternative, Man GLG European Mid-Cap Equity Alternative, Man GLG High Yield Opportunities, Man GLG High Yield Opportunities DE and Man GLG RI Sustainable Energy Transition Alternative at 31 December 2021:

€1 = AED4.17628	€1 = DKK7.43754	€1 = KWD0.34372	€1 = SEK10.29140
€1 = AUD1.56402	€1 = EGP17.85243	€1 = MYR4.73833	€1 = SGD1.53303
€1 = BRL6.33538	€1 = £0.83957	€1 = MXN23.25562	€1 = SAR4.26877
€1 = CAD1.43640	€1 = HKD8.86360	€1 = NOK10.02822	€1 = THB38.03344
€1 = CHF1.03617	€1 = HUF366.83871	€1 = NZD1.66087	€1 = TRY15.10226
€1 = CLP947.66667	€1 = IDR11,372.00000	€1 = PHP58.02041	€1 = TWD31.50139
€1 = CNY7.24793	€1 = JPY130.71264	€1 = PLN4.58364	€1 = US$1.13720
€1 = COP5,686.00000	€1 = KRW1,421.50000	€1 = RUB85.50376	€1 = ZAR18.13716
€1 = CZK24.82969			

The following exchange rates were used to translate foreign currency assets and liabilities in Man GLG Alpha Select Alternative at 31 December 2021:

£1 = CHF1.23417	£1 = HKD10.55729	£1 = US$1.35450
£1 = €1.19108	£1 = NOK11.94444	£1 = SEK12.25792

The following exchange rates were used to translate foreign currency assets and liabilities in Man GLG Japan Equity Alternative at 31 December 2021:

¥1 = €0.00765	¥1 = US$0.00870

12. Net asset valuation comparison

	Outstanding Shares as at 31-Dec-2022	Net Asset Value per Share as at 31-Dec-2022	31-Dec-2021	30-Dec-2020	Net Assets as at 31-Dec-2022	31-Dec-2021	30-Dec-2020
Man GLG Alpha Select Alternative							
DL GBP	17,298	165.72	159.15	147.04	2,866,683	2,300,937	2,121,732
DL H EUR	209,931	150.09	146.30	135.93	31,509,332	28,642,400	18,882,985
DL H USD	45,481	167.43	160.43	148.13	7,614,599	5,406,442	5,097,844
DLY H EUR	7,860	100.30	-	-	788,343	-	-
DN H USD	32,424	106.12	102.26	-	3,440,908	3,222,572	-
DNY H EUR	512,533	115.19	112.84	105.27	59,040,381	35,788,773	17,625,569
IL GBP	427,913	178.16	170.07	156.21	76,235,040	68,192,027	74,984,712
IL GBP Dist	1,257,071	127.30	121.85	114.00	160,026,092	165,227,240	152,979,408
IL H EUR	2,448,948	161.73	156.69	144.67	396,066,504	444,245,300	489,096,998
IL H EUR Dist	23,314	120.97	117.44	110.33	2,820,190	2,776,432	2,142,340
IL H SEK	640	147.47	142.04	130.73	94,386	90,912	83,672
IL H USD	978,834	181.20	172.62	158.49	177,361,802	155,148,077	162,633,524
IL H USD Dist	87,372	132.12	125.89	117.63	11,543,876	11,240,118	19,253,261
IL U GBP	77,490	154.49	147.46	135.44	11,971,475	11,520,450	15,234,347
IN GBP	854,566	112.34	107.80	-	96,005,032	42,719,416	-
IN H CHF	221,093	110.72	108.14	-	24,479,032	9,291,240	-
IN H EUR	6,479,430	117.92	114.53	105.98	764,066,484	640,155,502	200,575,785
IN H SEK	1,470,922	117.09	113.28	104.55	172,226,894	128,629,087	76,164,961
IN H USD	222,325	123.08	118.09	108.63	27,364,505	12,291,893	8,167,433
Man GLG European Equity Alternative							
DN EUR	51,509	110.82	113.70	111.62	5,708,049	7,289,562	10,890,531
DN H CHF	14,732	104.11	107.44	105.62	1,533,714	2,650,636	2,965,456
DN H GBP	1,758	118.18	119.27	116.14	207,696	273,705	264,745
DN H NOK	163	125.95	127.42	125.17	20,570	20,811	7,229,144
DN H SEK	88	114.19	116.44	113.64	10,055	10,253	249,890
DN H USD	27,282	126.99	127.95	125.08	3,464,593	5,085,198	6,987,944
DN U EUR	10	98.50	100.06	97.01	985	1,001	970
IMU H GBP	299,987	102.65	100.88	-	30,793,148	25,240,565	-
IN EUR	148,437	120.12	122.25	119.22	17,830,877	94,260,693	124,394,942
IN H GBP	4,146	128.82	129.29	125.63	534,081	297,128	289,677
IN H SEK	7,747	112.61	114.15	111.33	872,387	916,309	1,006,662
IN H USD	165,892	133.02	133.35	129.56	22,066,389	30,989,161	30,539,188
INU EUR	227	98.80	99.78	96.90	22,445	50,542,960	49,322,758
INU H USD	10	109.56	108.77	104.83	1,096	1,088	1,048
INZ EUR	-	-	-	106.39	-	-	1,957,434
INZ EUR Dist	-	-	-	89.09	-	-	766,204
INZ H CHF Dist	267	77.78	85.47	87.77	20,802	22,859	245,781
INZ H GBP Dist	217	83.84	90.54	92.32	18,168	19,621	220,279
INZ H USD	320	119.56	118.79	114.62	38,261	88,630	1,486,691
IXXN EUR	606,761	107.80	108.37	105.23	65,407,363	1,084	1,052
IXXN H USD	10	108.88	108.30	105.73	1,089	1,083	1,057
Man AHL Multi Strategy Alternative							
DN USD	1,559	108.52	98.99	101.84	169,230	26,405	1,005,405
DN H EUR	2,515	98.67	90.25	93.81	248,172	50,241	334,889
DN H GBP	-	-	90.14	93.11	-	103,991	214,832
IN USD	71,500	116.08	103.88	106.07	8,299,751	1,214,256	2,789,518
IN H EUR	136,245	99.70	90.55	93.37	13,583,526	39,381,472	67,661,929
IN H GBP	18,520	107.94	96.65	99.08	1,998,997	1,352,665	1,523,658
IN H SEK	395,855	100.54	91.30	94.01	39,798,232	39,043,536	40,988,140
Man AHL TargetRisk							
D USD	659,392	138.89	167.89	147.85	91,583,501	202,786,672	165,707,545
D H CHF	252,883	116.47	144.81	129.08	29,453,229	41,183,295	25,689,393
D H EUR	2,604,623	122.68	151.83	135.02	319,543,006	381,116,956	129,448,852
D H GBP	42,773	96.99	118.62	104.91	4,148,458	5,705,009	2,155,623
D H SEK	20,132	123.09	151.94	135.05	2,477,987	3,694,836	1,989,396
D H SGD	30,349	99.79	121.11	106.80	3,028,555	3,055,140	1,631,872
DJ USD	147,523	82.58	101.32	-	12,181,715	16,433,943	-
DRV USD	44,102	80.97	98.13	-	3,571,049	4,702,370	-

12. Net asset valuation comparison (continued)

	Outstanding Shares as at 31-Dec-2022	Net Asset Value per Share as at 31-Dec-2022	31-Dec-2021	30-Dec-2020	Net Assets as at 31-Dec-2022	31-Dec-2021	30-Dec-2020
Man AHL TargetRisk (continued)							
DU USD Dist	82,398	86.14	109.47	-	7,097,481	9,211,916	-
DU H HKD Dist	10	83.60	108.56	-	836	1,086	-
DU H SGD Dist	10	85.53	109.31	-	855	1,093	-
DV USD	1,134,731	102.54	124.26	109.70	116,357,209	102,765,471	13,106,872
DW USD	203,389	81.78	99.60	-	16,633,069	9,898,460	-
I USD	3,601,339	170.21	204.22	178.49	612,976,583	960,252,188	513,438,229
I H AUD	9,438	100.57	122.42	107.70	949,149	1,029,414	774,686,478
I H (BRL) USD	371,865	85.21	89.40	82.28	31,688,280	77,566,186	24,320,442
I H CHF	251,571	124.03	153.09	135.43	31,202,033	83,504,566	65,883,872
I H EUR	7,379,455	133.35	163.78	144.55	984,014,843	1,544,098,548	865,236,789
I H GBP	2,360,673	136.61	165.91	145.64	322,489,189	767,958,565	305,825,089
I H JPY	1,588,593	11,638.84	14,309.62	12,567.67	18,489,385,245	25,013,624,242	25,981,591,136
I H SEK	50	127.98	156.90	138.62	6,399	7,845	6,931
I H SGD	70,447	100.91	121.56	106.40	7,108,883	9,854,512	8,060,245
INU USD	4,155,622	131.90	157.59	137.16	548,112,659	733,979,872	680,328,205
INU H CHF	155,472	98.17	120.64	106.29	15,262,049	18,689,434	17,295,371
INU H EUR	598,865	95.69	117.03	102.86	57,305,253	74,190,752	74,128,724
INU H GBP	182,612	100.74	121.80	106.47	18,396,900	21,466,985	20,697,622
IV USD	273,547	104.99	126.28	110.65	28,719,735	37,186,573	5,928,584
Man GLG European Mid-Cap Equity Alternative							
DN EUR	9,287	99.46	107.06	100.87	923,664	1,023,171	3,499,316
DN H USD	9	118.35	125.22	117.87	1,041	38,450	213,835
DNY EUR	1,418	96.70	104.36	98.77	137,120	312,237	646,871
IN EUR	564,710	108.28	115.69	108.39	61,145,170	75,878,410	201,112,501
INF EUR	115,364	109.95	117.47	109.91	12,683,949	12,659,649	51,399,524
INF H GBP	83	114.79	120.83	112.54	9,538	88,326	2,916,271
INF H USD	104	122.75	129.38	120.47	12,781	13,470	12,543
IN H GBP	995	118.59	124.80	116.82	118,024	30,035	4,335,620
IN H SEK	50	104.72	110.90	102.94	5,236	5,545	5,147
IN H USD	3,270	124.84	131.02	122.60	408,210	857,344	9,942,497
Man GLG Global Emerging Markets Debt Total Return							
D USD	63,508	106.76	105.09	106.06	6,779,914	6,854,159	7,885,669
D H CHF	1,480	87.39	87.80	89.51	129,332	278,332	589,422
D H EUR	11,901	94.36	94.30	95.89	1,123,005	751,409	2,144,790
D H GBP	2,565	102.07	100.40	101.34	261,808	257,523	286,288
D H NOK	50	100.95	99.18	99.70	5,048	4,959	4,985
DL USD	2,866	100.09	98.28	98.95	286,895	275,737	643,704
DL H EUR	3,548	94.17	94.03	95.38	334,118	186,360	303,473
DMF USD	33,701	103.73	101.85	102.54	3,495,690	4,985,158	11,049,546
DMF H EUR	505	91.33	91.06	92.36	46,137	45,999	46,658
DR USD Dist	15,086	101.85	99.52	99.69	1,536,604	2,228,984	12,796,655
DY H EUR	9,146	88.46	88.62	90.31	809,032	121,037	179,727
I USD	1,073,297	112.09	109.52	109.70	120,304,342	157,031,491	150,302,203
I USD Dist	399,253	102.51	100.15	100.32	40,925,638	37,888,932	31,245,122
I H AUD	1,250,000	103.14	100.99	101.25	128,929,895	227,534,589	228,119,331
I H CHF	45,281	93.48	93.20	94.26	4,233,028	6,126,715	141,394
I H EUR	591,712	99.29	98.50	99.41	58,750,443	68,538,658	69,557,516
I H EUR Dist	-	-	94.78	95.65	-	56,299,906	56,816,285
I H GBP	27,745	106.78	104.33	104.51	2,962,710	2,980,850	779,826
I H SEK	1,005,735	102.19	100.45	100.65	102,775,077	5,023	5,033
IL USD	428	112.79	109.93	109.91	48,259	1,099	1,099
IL H EUR	47,803	98.64	97.86	98.47	4,715,457	595,488	595,742
IMF USD	140,169	113.09	110.23	110.15	15,852,133	15,295,536	13,269,540
IMF USD Dist	3,971	104.03	101.20	101.12	413,118	52,440,404	53,341,020
IMF H EUR	2,347,418	97.70	96.68	97.31	229,337,446	260,315,295	359,341,014
IMF H EUR Dist	1,241,725	98.24	97.21	97.83	121,987,584	145,291,450	217,274,007
IMF H GBP Dist	1,521	102.40	99.79	99.73	155,740	163,092	176,487

12. Net asset valuation comparison (continued)

	Outstanding Shares as at 31-Dec-2022	Net Asset Value per Share as at 31-Dec-2022	31-Dec-2021	30-Dec-2020	Net Assets as at 31-Dec-2022	31-Dec-2021	30-Dec-2020
Man GLG Innovation Equity Alternative							
DN USD	204,149	121.13	125.67	131.22	24,728,873	34,381,444	45,280,566
DN H CHF	11,547	107.97	114.66	120.99	1,246,814	4,182,278	3,432,441
DN H EUR	72,406	109.20	115.52	121.68	7,906,873	11,540,041	12,442,786
DN H SEK	-	-	117.18	123.10	-	744,115	2,043,543
DNF USD	-	-	101.59	105.50	-	4,927,941	5,532,096
DNF H EUR	5,750	103.67	109.15	114.37	596,121	1,315,754	1,588,224
IN USD	71,523	126.34	130.18	134.92	9,035,917	132,718,648	137,429,374
INF USD	18,243	127.60	130.74	134.95	2,327,908	3,223,828	6,733,426
INF H EUR	144,575	116.92	122.12	127.00	16,903,659	29,076,851	34,781,313
INF H GBP	3,773	121.75	125.16	129.39	459,303	543,996	835,372
IN H CHF	11,251	112.04	118.16	123.69	1,260,530	629,819	3,408,891
IN H EUR	158,860	113.20	118.91	124.38	17,983,293	156,487,756	285,020,295
IN H GBP	84,162	119.99	124.04	128.99	10,098,848	45,456,673	59,965,633
IN H SEK	50	114.84	119.87	125.06	5,742	65,764,402	51,148,015
INU H EUR	10	107.24	112.33	116.90	1,072	1,123	1,169
INU H GBP	45	116.44	120.03	124.35	5,203	6,757	55,686
IXN H EUR	1,261,936	91.67	96.09	-	115,680,577	170,762,739	-
Man Alternative Style Risk Premia							
D USD	2,060	104.20	94.05	85.61	214,673	383,784	802,381
D H DKK	29,477	98.24	90.45	83.18	2,895,978	3,862,196	192,028,093
D H EUR	2,890	101.43	93.24	85.71	293,148	7,396	6,627
D H NOK	5,148	102.29	92.53	84.58	526,590	476,581	435,640
D H SEK	656	99.88	91.32	83.85	65,499	318,844	3,572,912
I USD	10	113.11	101.54	91.71	1,131	1,015	1,906,507
I H AUD	193,002	107.72	97.01	88.05	20,791,824	15,785,320	13,541,205
I H CHF	-	-	-	79.76	-	-	811,893
I H DKK	23,967	119.23	108.88	99.27	2,857,855	10,582,643	4,964
I H EUR	998,599	102.16	93.29	85.13	102,020,773	118,438,057	92,639,566
I H GBP	1,460,921	107.72	96.84	87.83	157,385,008	182,841,265	206,960,350
I H JPY	21,935	9,634.59	8,765.70	7,951.40	211,332,038	220,006,459	5,464,639,360
I H NZD	116,290	119.64	106.80	96.72	13,914,095	12,279,837	11,120,476
I H SEK	565,229	104.31	94.59	85.94	58,959,888	4,731	217,971
INU H EUR	-	-	90.04	82.39	-	5,128,557	15,773,611
INU H GBP	-	-	112.73	-	-	12,655,558	-
INU USD	213,473	108.19	98.05	89.01	23,096,558	49,672,245	109,374,175
Man AHL Active Balanced							
DV USD	11,205	74.60	97.49	-	835,911	1,274,782	-
I H EUR	10	107.59	141.54	131.86	1,076	1,415	1,319
I H GBP	10	111.75	145.57	134.98	1,118	1,456	1,350
I H JPY	5,422,394	10,742.66	14,240.94	13,218.50	58,250,928,168	95,007,420,132	162,361,144,806
I H USD	372,387	115.28	149.15	137.83	42,930,645	94,436,886	111,918,094
Man GLG High Yield Opportunities							
D EUR	104,156	120.97	136.41	123.99	12,600,096	10,026,329	3,664,927
D EUR G-Dist	10	100.84	-	-	1,008	-	-
D H CHF	14,544	91.40	103.60	-	1,329,264	1,654,731	-
D H SGD	6,632	101.19	-	-	671,147	-	-
D H USD	2,184	99.63	-	-	217,614	-	-
D H SGD Dist	31,869	89.06	-	-	2,838,260	-	-
D H USD Dist	163,979	88.81	102.72	-	14,562,994	134,559	-
DV H USD	25,185	136.28	150.54	135.79	3,432,079	696,101	1,358
DY H USD Dist	550	91.00	-	-	50,049	-	-
I EUR	1,242,571	124.47	139.30	125.67	154,658,830	70,567,318	9,865,677
I EUR Dist	366,720	87.02	102.10	-	31,911,898	31,595,598	-
I H (BRL) EUR	23,551	115.55	103.55	-	2,721,273	2,174,538	-
I H CHF	54,501	91.72	103.20	-	4,999,094	1,362,646	-
I H GBP	183,938	128.39	141.77	127.23	23,615,978	20,092,148	38,016,034
I H USD	4,362,558	133.90	146.68	131.43	584,130,748	413,288,208	8,592,558

12. Net asset valuation comparison (continued)

	Outstanding Shares as at 31-Dec-2022	Net Asset Value per Share as at 31-Dec-2022	31-Dec-2021	30-Dec-2020	Net Assets as at 31-Dec-2022	31-Dec-2021	30-Dec-2020
Man GLG High Yield Opportunities (continued)							
I H USD Dist	26,352	122.62	140.79	131.28	3,231,166	1,331,996	817,998
IF EUR	16,657	118.45	132.18	118.89	1,973,081	2,251,783	2,578,498
IF H GBP	615,040	123.20	135.64	121.36	75,773,473	113,163,827	101,435,770
IF H GBP Dist	80,098	104.08	120.09	112.04	8,336,449	16,404,215	44,931,173
IF H GBP G-Dist	68,985	103.89	120.11	112.23	7,166,714	8,190,385	7,011,288
ILU H GBP G-Dist	181,060	108.50	124.79	116.99	19,644,985	22,595,122	21,182,683
IU H USD	258,930	104.88	-	-	27,157,122	-	-
IV H USD	13,986	137.83	151.32	135.97	1,927,659	3,794,933	801
Man GLG Credit Multi-Strategy Alternative							
DN H EUR	-	-	107.29	107.07	-	1,073	1,071
IN USD	50,009	111.73	111.69	110.89	5,587,540	6,359,484	5,696,819
IN H EUR	78,194	105.76	107.65	107.63	8,269,998	25,384,424	23,884,223
IN H SEK	-	-	110.40	109.31	-	5,520	5,466
INU H GBP	-	-	107.46	107.23	-	1,075	1,072
Man GLG Event Driven Alternative							
DN USD	72,701	119.45	117.65	111.36	8,683,973	14,597,608	479,334
DN H CHF	23,141	100.82	101.36	-	2,333,083	2,220,709	-
DN H EUR	300,402	114.89	115.02	109.57	34,512,810	33,210,904	6,592,960
DNFY H EUR	12,565	117.96	117.71	111.93	1,482,156	1,428,418	1,533,387
DNFY USD	29,179	122.88	120.79	114.12	3,585,429	4,126,604	4,634,210
IN H CHF	69,158	101.89	101.72	-	7,046,454	6,801,793	-
IN H EUR	3,687,381	119.89	119.31	112.96	442,069,081	408,180,500	212,215,575
IN H GBP	118,670	122.48	120.25	113.29	14,535,290	30,150,587	5,228,051
IN H SEK	50	121.29	120.18	113.59	6,065	10,007,573	5,680
IN USD	511,318	125.31	122.70	115.47	64,073,872	75,013,821	8,132,970
INF H EUR	212,960	121.22	120.08	113.24	25,816,000	25,996,744	4,801,771
INF USD	50,597	125.85	122.73	115.03	6,367,726	7,587,213	6,385,603
IU USD	139,459	138.58	133.63	122.63	19,325,920	21,294,300	19,650,929
INU H EUR	2,833,296	114.52	113.69	107.46	324,457,726	194,926,677	51,758,976
INXX H EUR	28,459	10,709.00	10,646.80	10,084.40	304,768,417	302,380,763	1,008
Man GLG Global Debt Total Return							
I C EUR	10	94.79	101.28	98.63	948	1,013	986
I C USD	100,000	91.60	104.21	109.44	9,160,389	10,420,977	12,932,191
I H CHF	760	81.12	94.96	100.99	61,652	72,171	1,294,140
I H EUR	2,260	81.80	95.22	101.03	184,874	195,197	10,304,602
Man GLG High Yield Opportunities DE							
I EUR	428,235	104.20	118.53	112.85	44,623,310	1,265,664	1,129
I EUR Dist	1,091,005	89.73	107.43	107.07	97,900,507	163,155,908	107,717,062
ILU EUR G Dist	3,174,757	87.62	104.85	105.00	278,161,629	332,888,576	115,505,423
Man GLG Global Consumer Equity Alternative							
DN H EUR	-	-	-	118.03	-	-	1,180
IN USD	-	-	-	119.82	-	-	15,455,491
IN H EUR	-	-	-	118.80	-	-	1,188
INF USD	-	-	-	119.80	-	-	1,198
Man GLG Japan Equity Alternative							
IN H EUR	-	-	-	100.09	-	-	4,995,897
IN H USD	-	-	-	101.11	-	-	15,165,963
INF H EUR	-	-	-	100.81	-	-	66,010
Man GLG US Equity Extended							
IM USD	-	-	-	109.83	-	-	1,098
IM C EUR	-	-	-	105.34	-	-	1,053
IM C GBP	-	-	-	103.77	-	-	1,014
IMF C EUR	-	-	-	105.45	-	-	1,054
IU C GBP	-	-	-	102.65	-	-	53,211,214

12. Net asset valuation comparison (continued)

	Outstanding Shares as at 31-Dec-2022	Net Asset Value per Share as at 31-Dec-2022	31-Dec-2021	30-Dec-2020	Net Assets as at 31-Dec-2022	31-Dec-2021	30-Dec-2020
Man AHL TargetRisk Moderate							
D USD	915	96.98	105.38	-	88,781	65,338	-
D H CHF	1,820	89.73	99.99	-	163,307	99,993	-
D H EUR	44,748	95.42	105.92	101.25	4,269,945	5,094,788	2,710,068
I USD	104,766	100.15	108.04	101.61	10,492,311	21,872,898	20,323,777
I H CHF	36,898	95.71	105.87	-	3,531,435	3,623,984	-
I H EUR	43,657	97.00	106.87	101.40	4,234,908	4,701,193	3,772,994
Man GLG Asia Pacific (ex-Japan) Equity Alternative							
IN USD	26,845	109.69	103.76	100.00	2,944,582	18,104,749	7,999,703
IN H EUR	181,138	107.16	103.16	100.01	19,411,484	672,942	1,000
IN H GBP	40,180	109.56	103.73	100.00	4,402,229	1,037	1,000
INF USD	3,363	110.66	104.21	100.00	372,204	57,674	1,000
INF H EUR	92,851	103.08	98.90	-	9,570,813	989	-
INF H GBP	25,192	101.79	-	-	2,564,167	-	-
IU H GBP	48,864	114.17	105.78	-	5,578,731	5,169,016	-
Man AHL Target Growth Alternative							
D H CHF	1,500	86.09	100.35	-	129,128	150,522	-
D H EUR	10	88.67	102.71	-	887	1,027	-
I USD	22,432	91.93	103.97	-	2,062,260	20,793,329	-
I H EUR	4,510	89.34	103.16	-	402,942	1,962,597	-
I H GBP	60,218	91.41	103.95	-	5,504,497	1,039	-
IF H GBP	358	85.89	97.47	-	30,797	975	-
IF H JPY	704,400	8,490.09	9,775.51	-	5,980,422,496	7,123,747,045	-
Man GLG Convertible Arbitrage Alternative							
IN USD	352	101.05	99.22	-	35,564	992	-
IN H EUR	59,129	98.66	98.29	-	5,833,868	5,748,031	-
IN H GBP	145	100.61	98.90	-	14,553	989	-
INF USD	3,010	101.28	98.88	-	304,839	5,164,245	-
INF H EUR	433,043	99.46	98.57	-	43,071,254	48,497,316	-
IU USD	264,367	102.18	98.89	-	27,012,440	25,523,239	-
IU H GBP	30,003	102.48	99.42	-	3,074,624	2,982,764	-
Man GLG RI Global Sustainable Growth Alternative							
IN USD	124,409	98.79	105.13	-	12,289,820	12,988,501	-
IN H EUR	1,733	98.02	105.23	-	169,830	182,323	-
IN H GBP	10	100.18	105.61	-	1,002	1,056	-
INF H EUR	10	99.65	105.62	-	997	1,056	-
IU H GBP	143,286	101.29	107.45	-	14,514,014	6,424,233	-
Man GLG RI Sustainable Energy Transition Alternative							
IN EUR	10	101.33	97.55	-	1,013	976	-
IN H GBP	10	102.85	97.81	-	1,029	978	-
IN H USD	100,000	103.13	97.83	-	10,312,850	9,783,491	-
INF EUR	10	102.24	97.85	-	1,022	978	-
Man AHL Global Bond							
I USD	200,000	83.56	98.87	-	16,711,764	19,773,589	-
I H EUR	5,336	81.65	98.68	-	435,691	987	-
I H GBP	10	83.05	98.92	-	831	989	-
I H JPY	10	8,164.10	9,880.42	-	81,641	98,804	-
IF H EUR	244,969	81.82	-	-	20,042,448	-	-
Man GLG Senior Secured Opportunities							
I EUR	10	100.44	-	-	1,004	-	-
I H GBP	10	101.43	-	-	1,014	-	-
I H USD	200,000	101.98	-	-	20,396,801	-	-
IF EUR	10	100.64	-	-	1,006	-	-
IF H USD	10	102.07	-	-	1,021	-	-

12. Net asset valuation comparison (continued)

	Outstanding Shares as at 31-Dec-2022	Net Asset Value per Share as at 31-Dec-2022	31-Dec-2021	30-Dec-2020	Net Assets as at 31-Dec-2022	31-Dec-2021	30-Dec-2020
Man GLG European High Yield Opportunities							
I EUR	10	100.54	-	-	1,005	-	-
I H GBP	10	101.34	-	-	1,013	-	-
I H USD	200,000	101.91	-	-	20,381,779	-	-
IF EUR	33,260	100.64	-	-	3,347,167	-	-
IF H USD	10	101.77	-	-	1,018	-	-
Man GLG RI Sustainable Credit Opportunities							
I EUR	10	100.11	-	-	1,001	-	-
I H GBP	146,983	100.87	-	-	14,826,235	-	-
I H USD	10	101.69	-	-	1,017	-	-
IF EUR	10	100.28	-	-	1,003	-	-
IF H USD	10	101.30	-	-	1,013	-	-
Man AHL TargetClimate							
I USD	200,000	100.43	-	-	20,085,514	-	-
I H EUR	10	99.98	-	-	1,000	-	-
I H GBP	43,096	100.13	-	-	4,315,176	-	-
IF USD	10	100.53	-	-	1,005	-	-
IF H EUR	1,010	100.06	-	-	101,061	-	-
Man GLG Core Economy Alternative							
IN USD	200,000	99.90	-	-	19,980,870	-	-
IN H EUR	10	99.87	-	-	999	-	-
INF USD	10	99.93	-	-	999	-	-
INF H EUR	10	99.89	-	-	999	-	-

Additional information for Hong Kong Registered Funds

Man GLG High Yield Opportunities	Closing Net Asset Value per share €	Highest Net Asset Value per share €	Lowest Net Asset Value per share €
31 December 2022			
Class D EUR	120.97	137.40	112.98
Class D EUR G-Dist	100.84	102.53	99.88
Class D H CHF	91.40	104.34	85.59
Class D H SGD	101.19	102.82	94.11
Class D H USD	99.63	101.12	92.43
Class D H SGD Dist	89.06	99.95	83.68
Class D H USD Dist	88.81	103.20	83.19
Class DV H USD	136.28	151.68	126.45
Class DY H USD Dist	91.00	100.08	85.43
Class I EUR	124.47	140.34	116.07
Class I EUR Dist	87.02	102.57	81.93
Class I H (BRL) EUR	115.55	129.50	102.36
Class I H CHF	91.72	103.97	85.77
Class I H GBP	128.39	142.87	119.36
Class I H USD	133.90	147.84	124.03
Class I H USD Dist	122.62	141.50	114.69
Class IF EUR	118.45	133.18	110.40
Class IF H GBP	123.20	136.70	114.46
Class IF H GBP Dist	104.08	120.69	97.62
Class IF H GBP G-Dist	103.89	120.69	97.48
Class ILU H GBP G-Dist	108.50	124.50	100.77
Class IU H USD	104.88	106.37	99.59
Class IV H USD	137.83	152.49	127.75

Additional information for Hong Kong Registered Funds (continued)

Man GLG High Yield Opportunities	Closing Net Asset Value per share €	Highest Net Asset Value per share €	Lowest Net Asset Value per share €
31 December 2021			
Class D EUR	136.41	137.11	124.69
Class D H CHF	103.60	104.21	100.01
Class D H USD Dist	102.72	104.07	99.85
Class DV H USD	150.54	150.96	136.58
Class I EUR	139.30	139.71	126.40
Class I EUR Dist	102.10	103.49	99.99
Class I H (BRL) EUR	103.55	104.83	100.85
Class I H CHF	103.20	103.56	100.08
Class I H GBP	141.77	141.99	127.99
Class I H USD	146.68	146.78	132.21
Class I H USD Dist	140.79	142.29	131.50
Class IF EUR	132.18	132.45	119.58
Class IF H GBP	135.64	135.73	122.09
Class IF H GBP Dist	120.09	121.45	112.23
Class IF H GBP G-Dist	120.11	121.53	112.41
Class ILU H GBP G-Dist	124.79	126.03	115.65
Class IV H USD	151.32	151.52	136.74
31 December 2020			
Class D EUR	123.99	124.31	85.10
Class DV H USD	135.79	135.98	99.42
Class I EUR	125.67	125.96	85.77
Class I H GBP	127.23	127.48	86.55
Class I H USD	131.43	131.64	88.99
Class I H USD Dist	131.28	131.45	99.22
Class IF EUR	118.89	119.15	80.96
Class IF H GBP	121.36	121.58	82.37
Class IF H GBP Dist	112.04	112.24	79.40
Class IF H GBP G-Dist	112.23	112.43	79.66
Class ILU H GBP G-Dist	116.99	117.19	81.88
Class IV H USD	135.97	136.21	99.43
31 December 2019			
Class D EUR	111.93	111.93	99.95
Class I EUR	112.60	112.60	99.94
Class I H GBP	113.98	113.98	99.98
Class I H USD	115.85	115.85	99.98
Class IF EUR	106.21	106.21	97.33
Class IF H GBP	108.41	108.41	98.55
Class IF H GBP Dist	105.75	105.76	98.52
Class IF H GBP G-Dist	106.23	106.23	99.08
Class ILU H GBP G-Dist	110.04	110.04	99.93

13. Segregation of liabilities between portfolios

At an Extraordinary General Meeting held on 22 May 2007, the Fund availed of the provisions of the Investment Funds, Companies and Miscellaneous Provisions Act, 2005 to segregate liabilities between each Portfolio. The Fund will not be liable as a whole to third parties for the liability of each Portfolio.

14. Securities owned and securities sold, not yet purchased

Possession of securities owned is maintained by major multinational broker-dealers as at 31 December 2022 and 31 December 2021. Securities sold, not yet purchased represent obligations of the Fund to purchase the securities at prevailing market prices. The future satisfaction of such obligations may be for an amount greater than the amount recorded.

15. Taxation

The Fund qualifies as an investment undertaking as defined in Section 739 B of the Taxes (Consolidation) Acts 1997. It is not chargeable to Irish tax on its income or capital gains. Tax may arise on the happening of a chargeable event.

A chargeable event includes any distribution payments to Shareholders or any encashment, redemption or transfer of Shares. No tax will arise on the Fund in respect of chargeable events regarding:

(i) a Shareholder who is not Irish resident and not ordinarily resident in Ireland at the time of the chargeable event, provided the necessary signed statutory declarations are held by the Fund; or
(ii) certain exempted Irish resident investors who have provided the Fund with the necessary signed statutory declarations; or
(iii) Shares held in a recognised clearing system as designated by the order of the Irish Revenue Commissioners.

Following legislative changes in the Finance Act 2006, the holding of Shares at the end of a relevant year will, in respect of Irish Resident investors, also constitute a chargeable event. To the extent that any tax issues arise on such a chargeable event, such tax will be allowed as a credit against any tax payable on the subsequent encashment, redemption, cancellation or transfer of the relevant Shares.

Relevant Year is defined as a period of 8 years beginning with the acquisition of a share by a shareholder and each subsequent period of 8 years beginning immediately after the preceding relevant year.

16. Soft commissions

In line with the introduction of revised rules in respect of the use of dealing commission as part of the implementation of the Directive 2014/65/EU on Markets in Financial Instruments and amending Directive 2004/39/EC ("MiFID II"), effective from 3 January 2018 the Investment Manager no longer pays for its investment research via dealing commission. The Investment Manager has established a research budget and the Portfolios have accrued a fee to pay for the research services independent of trade execution. The Investment Manager will share the research costs with the Portfolios based on an allocated usage basis. All transactions are placed and executed on the basis that best execution is achieved.

The Fund incurred transaction costs including equity swaps commissions which are included in the net (loss)/gain on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

17. Auditor's remuneration

For the year ended 31 December 2022, the Fund incurred audit fees as disclosed in the statement of comprehensive income; these amounts represent a provision. The actual audit fees are US$240,682 (31 December 2021: US$230,229).

During the year there were fees billed for tax advisory services, other assurance services or other non-audit services provided by the auditors of the Fund of US$217,543 (31 December 2021: US$53,906).

18. Efficient portfolio management

The Fund may employ investment techniques and instruments for efficient portfolio management of the assets of any Portfolio including hedging against market movements, currency exchange or interest rate risks under the conditions and within the limits stipulated by the Central Bank under the UCITS Regulations and described below.

Techniques and instruments which are used for the purpose of efficient portfolio management, including FDIs which are not used for direct investment purposes, shall be understood as a reference to techniques and instruments which fulfil the following criteria:

i. they are economically appropriate in that they are realised in a cost effective way;
ii. they are entered into for one or more of the following specific aims:
   (a) reduction of risk;
   (b) reduction of cost;
   (c) generation of additional capital or income for a Portfolio with an appropriate level of risk taking into account the risk profile of the Portfolio as described in the Prospectus, the risk diversification rules set out in UCITS Notice 9 and the general provisions of the UCITS Regulations
iii. their risks are adequately captured by the risk management procedures implemented by the Fund, and
iv. they cannot result in a change to a Portfolio's declared investment objective or add substantial supplementary risks in comparison to the general risk policy as described in its sales documents.

While the use of such techniques and instruments will be in line with the best interests of the Fund, individual techniques may result in increased counterparty risk and potential conflicts of interest. Details of the proposed efficient portfolio management techniques and policies adopted by the Fund in relation to their use by the Portfolios and details of the relevant risks are set out in the Prospectus.

19. Transaction costs

For the year ended 31 December 2022 and 31 December 2021 the Fund incurred transaction costs, disclosed in the statement of comprehensive income as part of net (loss)/gain on financial assets and liabilities at fair value through profit or loss, as follows:

	31 December 2022	31 December 2021
Man GLG Alpha Select Alternative	£8,811,568	£5,720,815
Man GLG European Equity Alternative	€1,418,287	€2,161,067
Man AHL Multi Strategy Alternative	US$62,795	US$144,870
Man AHL TargetRisk	US$614,607	US$1,094,674
Man GLG European Mid-Cap Equity Alternative	€130,571	€152,082
Man GLG Global Emerging Markets Debt Total Return	US$5,699	-
Man GLG Innovation Equity Alternative	US$362,542	US$462,900
Man Alternative Style Risk Premia	US$73,151	US$153,171
Man AHL Active Balanced	US$108,491	US$333,181
Man GLG High Yield Opportunities	€49,007	€56,817
Man GLG Credit Multi-Strategy Alternative	US$2,239	US$2,769
Man GLG Event Driven Alternative	US$1,476,170	US$1,600,865
Man GLG Global Debt Total Return	US$1,826	-
Man GLG High Yield Opportunities DE	€10,432	€32,902
Man GLG Global Consumer Equity Alternative	n/a	US$41,129
Man GLG Japan Equity Alternative	n/a	¥3,339,761
Man GLG US Equity Extended	n/a	US$16,212
Man AHL TargetRisk Moderate	US$1,999	US$3,692
Man GLG Asia Pacific (ex-Japan) Equity Alternative	US$6,299,287	US$197,803
Man AHL Target Growth Alternative	US$8,594	US$12,343
Man GLG Convertible Arbitrage Alternative	US$9	-
Man GLG RI Global Sustainable Growth Alternative	US$14,799	US$9,504
Man GLG RI Sustainable Energy Transition Alternative	€12,399	€10,602
Man AHL Global Bond	US$2,811	US$1,179
Man GLG Senior Secured Opportunities	€83	n/a
Man GLG European High Yield Opportunities	€45	n/a
Man GLG RI Sustainable Credit Opportunities	€97	n/a
Man AHL TargetClimate	US$27,780	n/a
Man GLG Core Economy Alternative	US$614	n/a

20. Securities Financing Transactions Regulation

The Securities Financing Transactions Regulation, as published by the European Securities and Markets Authority, aims to improve the transparency of the security financing markets. Disclosures regarding exposures to Securities Financing Transactions (SFTs) will be required on all reports and accounts published.

As at 31 December 2022, certain Portfolio's engaged in securities financing transactions, refer to the reporting requirement in respect of the Securities Financing Transactions Regulation section for details.

21. Significant events during the year

Prospectus
A revised Prospectus was issued on 1 January 2022. The amendments to the Prospectus includes general updates and updates on benchmark reform and the impact on LIBOR and IBOR.

New Supplements for the Man Solutions Limited, Numeric Investors LLC, AHL Partners LLP, GLG Partners LP and GLG LLC Portfolios dated 1 January 2022 were issued to the Prospectus dated 1 January 2022.

An Addendum was issued on 1 February 2022 to the GLG Partners LP Supplement dated 1 January 2022 reflecting updates to the subscription and redemption sections and noting the introduction of the 'K' share class.

A new Supplement for the GLG Partners LP Portfolios was issued on 12 May 2022 to the Prospectus dated 1 January 2022. The amendments to the Prospectus reflected the launch of three new portfolios Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities and Man GLG RI Sustainable Credit Opportunities.

A new Supplement for the AHL Partners LLP Portfolios was issued on 7 October 2022 to the Prospectus dated 1 January 2022. The amendment to the Prospectus reflected the launch of new portfolio Man AHL TargetClimate.

A new Supplement for the GLG Partners LP Portfolios was issued on 4 November 2022 to the Prospectus dated 1 January 2022. The amendment to the Prospectus reflected the launch of new portfolio Man GLG Alpha Progressive Alternative.

A new Supplement for the GLG LLC Portfolios was issued on 29 November 2022 to the Prospectus dated 1 January 2022. The amendment to the Prospectus reflected the launch of new portfolio Man GLG Core Economy Alternative.

A revised Prospectus was issued on 1 December 2022. The amendments to the Prospectus includes updates on SFDR (''Sustainable Finance Disclosure Regulation'') and Sustainability data.

New Supplements for the Man Solutions Limited, Numeric Investors LLC, AHL Partners LLP, GLG Partners LP and GLG LLC Portfolios dated 1 December 2022 were issued to the Prospectus dated 1 December 2022. The amendments to the supplements include detailed information on SFDR and Sustainability data.

Portfolios
Man GLG Senior Secured Opportunities, Man GLG European High Yield Opportunities, Man GLG RI Sustainable Credit Opportunities, Man AHL TargetClimate and Man GLG Core Economy Alternative commenced their operations on 18 May 2022, 9 June 2022, 14 June 2022, 28 October 2022 and 21 December 2022, respectively.

Share Class
Below is the list of share classes which were launched during the year ended 31 December 2022:

Sub Fund	Share Class	Launch Date
Man GLG Alpha Select Alternative	Class DLY H EUR	9 December 2022
Man GLG High Yield Opportunities	Class D H SGD Dist	7 March 2022
Man GLG High Yield Opportunities	Class DY H USD Dist	25 April 2022
Man GLG High Yield Opportunities	Class D EUR G-Dist	14 November 2022
Man GLG High Yield Opportunities	Class D H SGD	14 September 2022
Man GLG High Yield Opportunities	Class D H USD	19 August 2022
Man GLG High Yield Opportunities	Class IU H USD	1 November 2022
Man GLG Asia Pacific (ex-Japan) Equity Alternative	Class INF H GBP	15 September 2022
Man AHL Global Bond	Class IF H EUR	11 April 2022
Man GLG Senior Secured Opportunities	Class I EUR	18 May 2022
Man GLG Senior Secured Opportunities	Class I H GBP	18 May 2022
Man GLG Senior Secured Opportunities	Class I H USD	18 May 2022
Man GLG Senior Secured Opportunities	Class IF EUR	18 May 2022
Man GLG Senior Secured Opportunities	Class IF H USD	18 May 2022
Man GLG European High Yield Opportunities	Class I EUR	9 June 2022
Man GLG European High Yield Opportunities	Class I H GBP	9 June 2022
Man GLG European High Yield Opportunities	Class I H USD	9 June 2022
Man GLG European High Yield Opportunities	Class IF EUR	9 June 2022
Man GLG European High Yield Opportunities	Class IF H USD	9 June 2022
Man GLG RI Sustainable Credit Opportunities	Class I EUR	14 June 2022
Man GLG RI Sustainable Credit Opportunities	Class I H GBP	14 June 2022
Man GLG RI Sustainable Credit Opportunities	Class I H USD	14 June 2022
Man GLG RI Sustainable Credit Opportunities	Class IF EUR	14 June 2022
Man GLG RI Sustainable Credit Opportunities	Class IF H USD	14 June 2022
Man AHL TargetClimate	Class I USD	28 October 2022
Man AHL TargetClimate	Class I H EUR	28 October 2022
Man AHL TargetClimate	Class I H GBP	28 October 2022
Man AHL TargetClimate	Class IF USD	28 October 2022
Man AHL TargetClimate	Class IF H EUR	28 October 2022

21. Significant events during the year (continued)

Share Class (continued)

Sub Fund	Share Class	Launch Date
Man GLG Core Economy Alternative	Class IN USD	21 December 2022
Man GLG Core Economy Alternative	Class IN H EUR	21 December 2022
Man GLG Core Economy Alternative	Class INF USD	21 December 2022
Man GLG Core Economy Alternative	Class INF H EUR	21 December 2022

The Directors, Investment Managers and the Manager acknowledge the current crisis in Ukraine and all applicable Russian related sanctions. The Investment Managers reviewed the positions held across Man Funds VI plc for any Russian and Ukrainian exposure. Appropriate action has been taken to reduce or remove certain direct exposures to Russia, where necessary, and the situation is under ongoing review.

The ongoing political instability in the region is an additional risk factor which is being monitored and could impact the valuation of the Fund's assets after the year end.

There were no other significant events during the year ended 31 December 2022.

22. Subsequent events since the year end

Dividends proposed for the year ended 31 December 2022 were paid on 11 January 2023.

An Information memorandum was issued on 5 January 2023 to note certain Singapore selling restrictions.

A new Supplement for the GLG Partners LP Portfolios was issued on 3 January 2023 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the launch of new portfolio Man GLG Emerging Markets Corporate Credit Alternative.

A new Supplement for the GLG LLC Portfolios was issued on 7 February 2023 to the Prospectus dated 1 December 2022.

Man GLG Credit Multi-Strategy Alternative ceased its operations on 20 January 2023.

Following the recent collapse of the Silicon Valley Bank and Signature Bank, the Investment Manager has reviewed the Company's investment exposure and any monies held with these banks and appropriate action has been taken to reduce or remove the direct exposures to these banks where necessary. Positions held by Man GLG European Equity Alternative as at 31 December 2022, which contributed 0.04% of the Net Asset Value, as disclosed in the condensed schedule of investments, have been written down to $0 as at the 13 March 2023. The situation is under regular review.

There have been no other significant events since the year end that impact the Fund and require disclosure in the financial statements.

23. Stock lending

The Fund may enter into stock lending programmes organised by generally recognised International Central Securities Depositaries Systems provided that the programme is subject to a guarantee from the system operator. As at 31 December 2022 and 31 December 2021, the Fund has a stock lending programme in place with Bank of New York Mellon, (London Branch).

Net income earned by the sub-funds from securities lending activity during the year and fees paid to the securities lending agent were as outlined below:

	Income earned	Fees paid
Man GLG Alpha Select Alternative	£136,286	£3,598,917
Man GLG European Equity Alternative	€5,305	€2,179,563
Man GLG European Mid-Cap Equity Alternative	€5,322	€21,914

24. Dividends

On 31 December 2022 and 31 December 2021 the Directors propose the payment of dividends as per the table below:

31 December 2022

Portfolio	*Share Class*	*Dividend per share*	*Dividend paid date*
Man GLG European Equity Alternative	Class INZ H CHF Dist	CHF3.26	11 January 2023
Man GLG European Equity Alternative	Class INZ H GBP Dist	£3.51	11 January 2023
Man GLG High Yield Opportunities	Class I H USD Dist	US$0.55	11 January 2023
Man GLG High Yield Opportunities	Class IF H GBP G-Dist	£0.49	11 January 2023
Man GLG High Yield Opportunities	Class IF H GBP Dist	£0.47	11 January 2023
Man GLG High Yield Opportunities	Class ILU H GBP G-Dist	£1.58	11 January 2023
Man GLG High Yield Opportunities	Class I EUR Dist	€0.39	11 January 2023
Man GLG High Yield Opportunities	Class D H USD Dist	US$0.40	11 January 2023
Man GLG High Yield Opportunities	Class D EUR G-Dist	€0.41	11 January 2023
Man GLG High Yield Opportunities	Class D H SGD Dist	SGD0.38	11 January 2023
Man GLG High Yield Opportunities	Class DY H USD Dist	US$0.53	11 January 2023
Man GLG High Yield Opportunities DE	Class I EUR Dist	€0.39	11 January 2023
Man GLG High Yield Opportunities DE	Class ILU EUR G Dist	€1.28	11 January 2023
Man AHL TargetRisk	Class DU USD Dist	US$0.36	11 January 2023
Man AHL TargetRisk	Class DU H HKD Dist	HKD0.35	11 January 2023
Man AHL TargetRisk	Class DU H SGD Dist	SGD0.36	11 January 2023

31 December 2021

Portfolio	*Share Class*	*Dividend per share*	*Dividend paid date*
Man GLG Alpha Select Alternative	Class IL GBP Dist	£0.33	12 January 2022
Man GLG Alpha Select Alternative	Class IL H EUR Dist	€0.26	12 January 2022
Man GLG European Equity Alternative	Class INZ H CHF Dist	CHF6.43	12 January 2022
Man GLG European Equity Alternative	Class INZ H GBP Dist	£7.12	12 January 2022
Man GLG High Yield Opportunities	Class I H USD Dist	US$0.40	12 January 2022
Man GLG High Yield Opportunities	Class IF H GBP G-Dist	£0.36	12 January 2022
Man GLG High Yield Opportunities	Class IF H GBP Dist	£0.34	12 January 2022
Man GLG High Yield Opportunities	Class ILU H GBP G-Dist	£1.29	12 January 2022
Man GLG High Yield Opportunities	Class I EUR Dist	€0.29	12 January 2022
Man GLG High Yield Opportunities	Class D H USD Dist	US$0.29	12 January 2022
Man GLG High Yield Opportunities DE	Class I EUR Dist	€0.38	12 January 2022
Man GLG High Yield Opportunities DE	Class ILU EUR G Dist	€1.25	12 January 2022
Man AHL TargetRisk	Class DU USD Dist	US$0.46	12 January 2022
Man AHL TargetRisk	Class DU H HKD Dist	HKD0.45	12 January 2022
Man AHL TargetRisk	Class DU H SGD Dist	SGD0.46	12 January 2022

The Directors do not propose the payment of a dividend for any of the other share classes in the other Portfolios.

25. Contingent liabilities and commitments

There were no contingent liabilities or commitments other than those already disclosed in these financial statements as at 31 December 2022 (31 December 2021: none).

26. Approval of financial statements

The Directors approved these financial statements on 24 April 2023.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MAN FUNDS VI PLC

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Man Funds VI plc ('the Fund') for the year ended 31 December 2022, which comprise the statement of financial position, statement of changes in net assets, statement of comprehensive income, statement of cash flow and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and International Financial Reporting Standards ('IFRS') as adopted by the European Union.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Fund as at 31 December 2022 and of its loss for the year then ended;
- have been properly prepared in accordance with IFRS as adopted by the European Union; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Fund's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Fund's ability to continue as a going concern.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year ended for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Fund were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Fund and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures required by sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Fund. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MAN FUNDS VI PLC (CONTINUED)

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 49, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf.

This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Fund's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Fund's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Fund and the Fund's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Sheldon D'Souza
for and on behalf of
Ernst & Young Chartered Accountants and Statutory Audit Firm

Dublin

Date: 28 April 2023

Man Funds VI plc

Schedule of Investments as at 31 December 2022
Man GLG Alpha Select Alternative

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value £	% of Net Assets
	Equities		
	United Kingdom		
46,457	Ferguson plc	4,903,687	0.29
	Total equities	4,903,687	0.29
	Equity swaps (b)		
	Bermuda		
379,282	Hiscox Limited_GS	1,005,538	0.06
2,538,388	Hiscox Limited_JPM	4,032,884	0.24
		5,038,422	0.30
	Germany		
(762,440)	TUI AG_GS	877,583	0.05
(846,235)	TUI AG_JPM	296,787	0.02
		1,174,370	0.07
	Ireland		
1,274,313	CRH plc	3,773,640	0.23
(10,337)	Experian plc	12,424	0.00
(3,506)	Flutter Entertainment plc	24,087	0.00
(1,056,535)	Greencore Group plc	615,577	0.04
(12,779)	Kerry Group plc_GS	321,718	0.02
(80,383)	Kerry Group plc_JPM	363,768	0.02
3,587,439	Ryanair Designated Activity Company_JPM	1,680,646	0.10
111,183	Ryanair Designated Activity Company_MS	20,607	0.00
(19,987)	Smurfit Kappa Group plc	682	0.00
		6,813,149	0.41
	Isle of Man		
194,857	Playtech Limited	22,362	0.00
(358,733)	Strix Group plc	553,600	0.03
		575,962	0.03
	Switzerland		
8,618,309	Glencore International plc	3,252,691	0.19
(1,037,700)	International Workplace Group	1,189,582	0.07
		4,442,273	0.26
	United Arab Emirates		
(476,531)	Network International Holdings	66,858	0.00
	United Kingdom		
2,324,114	3I Group plc	2,531,740	0.15
(129,249)	ACAL plc	92,727	0.01
140,877	Admiral Group plc	124,517	0.01
(6,789,935)	Airtel Africa plc	1,725,809	0.10
364,191	Anglo American plc	475,805	0.03
90,257	Antofagasta plc	98,034	0.01
566,739	Ashtead Group plc	643,974	0.04
109,653	Astrazeneca plc_GS	166,263	0.01
7,495	Astrazeneca plc_JPM	56,561	0.00
(138,991)	Auction Technology Group	20,410	0.00
(542,179)	B&M European Value Retail SA	53,976	0.00
(507,274)	Bakkavor Group plc	168,627	0.01
475,568	Barclays plc	17,708	0.00
611,716	Beazley plc_GS	1,920,639	0.11
3,054,690	Beazley plc_JPM	2,546,890	0.15
810,978	Berkeley Group Holding plc	2,319,138	0.14
(917,846)	British American Tobacco plc	124,885	0.01
(60,262)	British Land Company plc	5,658	0.00
(350,323)	Bunzl plc	1,047,329	0.06
19,903,867	Centrica plc	2,862,383	0.17
336,556	Chemring Group plc	71,723	0.01
(601,916)	Civitas Social Housing plc	282,416	0.02
288,057	Deliveroo Holdings plc - Class A	750	0.00
(14,626)	Diageo plc	8,611	0.00
(829,379)	Dixons Carphone plc_GS	522,732	0.03
(7,681,992)	Dixons Carphone plc_JPM	4,081,986	0.24
16,796	Ferguson plc	10,278	0.00
(32,124)	First Derivatives plc	249,835	0.02
(169,360)	Frasers Group plc	16,486	0.00
(40,117)	Frontier Developments plc	99,634	0.01
(230,524)	GB Group plc	287,585	0.02
(151,388)	Genus plc	24,087	0.00
203,754	Glaxosmithkline plc	60,040	0.00
(217,357)	Halma plc	185,210	0.01
4,371,181	Hays plc	182,742	0.01
(1,633,680)	Helios Towers plc_GS	726,226	0.04
(2,506,820)	Helios Towers plc_JPM	1,354,525	0.08
(178,913)	Hill & Smith plc	391,844	0.02
307,310	Hollywood Bowl Group plc	151,077	0.01
109,239	Howden Joinery Group plc	42,834	0.00
7,871,238	HSBC Holdings plc	3,226,478	0.19
420,090	Hunting plc	321,369	0.02
(126,053)	IG Group Holdings plc	31,421	0.00
(23,006)	IMI plc	15,010	0.00
981,763	Imperial Brands plc	302,869	0.02
157,571	Inchcape plc	2,243	0.00
7,884,880	Informa plc	2,894,377	0.17
561,131	Intercontinental Hotels Group plc	1,139,214	0.07
(311,459)	International Distributions Services plc	189,427	0.01
(451,042)	ITM Power plc	316,661	0.02
(627,871)	ITV plc	80,355	0.01
20,218,240	JD Sports Fashion	4,348,665	0.26
	Equity swaps (b) (continued)		
	United Kingdom (continued)		
(563,458)	John Wood Group plc	556,892	0.03
(241,545)	Kingfisher plc	216,417	0.01
499,283	Lancashire Holdings Limited	816,211	0.05
(4,012)	London Stock Exchange plc	46,282	0.00
447,647	Marks & Spencer Group plc	31,186	0.00
13,017,875	Melrose Industries plc	564,740	0.03
(252,110)	Moneysupermarket.com Group plc	44,837	0.00
(667,295)	Moonpig Group plc	188,269	0.01
(108,953)	Mortgage Advice Bureau Holdings	392,257	0.02
(2,369,333)	MSGLUKEW	2,411,270	0.14
(1,498,856)	MSGLUKHI	5,651,287	0.34
(1,192,365)	National Express Group plc	1,065,539	0.06
19,683,768	Natwest Group plc	911,270	0.06
(3,885,654)	Ninety One plc	949,345	0.06
(1,486,258)	Persimmon plc	1,394,081	0.08
(3,811,238)	Primary Health Properties plc	512,732	0.03
1,230,964	Prudential plc	1,751,534	0.10
3,961,642	Relx plc	219,243	0.01
(251,936)	Renewi plc	113,395	0.01
(3,628,665)	Rentokil Initial plc	729,054	0.04
(75,945)	Restore plc	10,412	0.00
(275,831)	Rightmove plc	2,195	0.00
316,396	Rio Tinto plc	503,070	0.03
(34,435)	RS Group plc	25,646	0.00
(390,002)	Sabre Insurance Group plc	459,013	0.03
(70,490)	Sage Group plc	1,227	0.00
1,209,339	Senior plc	39,608	0.00
(3,777,035)	Serco Group plc	182,322	0.01
192,963	Serica Energy plc	232,863	0.01
(239,908)	Severn Trent plc	78,807	0.01
(202,805)	Shaftesbury plc	398,244	0.02
(925,946)	Smith & Nephew plc	492,392	0.03
4,186,858	SSE plc_JPM	355,005	0.02
13,872	SSE plc_MS	237,489	0.02
(31,245)	St James's Place plc	20,232	0.00
(5,360,651)	Standard Life Aberdeen plc	499,514	0.03
(4,683,859)	Supermarket Income REIT plc	20,702	0.00
21,435,460	Taylor Wimpey plc	239,668	0.02
1,433,743	Unilever plc	2,391,478	0.14
(570,128)	United Utilities Group plc	91,225	0.01
(11,661,012)	Vodafone Group plc	2,364,475	0.14
(313,232)	Volex plc	87,456	0.01
13,654	WH Smith plc	14,524	0.00
(58,597)	XP Power Limited	575,015	0.04
		66,510,206	3.95
	United States		
697,903	Diversified Gas & Oil plc	58,205	0.00
	Total equity swaps	84,679,445	5.02
	Government bonds		
	United Kingdom		
75,000,000	United Kingdom Treasury Bill 0% 02/05/2023#	74,104,125	4.40
94,900,000	United Kingdom Treasury Bill 0% 03/01/2023#	94,900,000	5.63
10,000,000	United Kingdom Treasury Bill 0% 03/04/2023#	9,915,600	0.59
95,000,000	United Kingdom Treasury Bill 0% 05/06/2023#	93,497,100	5.55
60,845,000	United Kingdom Treasury Bill 0% 06/02/2023#	60,671,592	3.60
75,000,000	United Kingdom Treasury Bill 0% 06/03/2023#	74,598,375	4.43
30,000,000	United Kingdom Treasury Bill 0% 08/05/2023#	29,624,550	1.76
50,000,000	United Kingdom Treasury Bill 0% 11/04/2023#	49,527,500	2.94
50,000,000	United Kingdom Treasury Bill 0% 12/06/2023#	49,167,500	2.92
24,500,000	United Kingdom Treasury Bill 0% 13/02/2023#	24,416,823	1.45
90,000,000	United Kingdom Treasury Bill 0% 13/03/2023#	89,451,000	5.31
75,000,000	United Kingdom Treasury Bill 0% 15/05/2023#	74,008,875	4.39
4,000,000	United Kingdom Treasury Bill 0% 16/01/2023#	3,996,540	0.24
121,525,000	United Kingdom Treasury Bill 0% 17/04/2023#	120,320,687	7.14
75,000,000	United Kingdom Treasury Bill 0% 19/06/2023#	73,686,375	4.37
50,000,000	United Kingdom Treasury Bill 0% 20/02/2023#	49,794,250	2.96
90,000,000	United Kingdom Treasury Bill 0% 20/03/2023#	89,387,100	5.31
30,000,000	United Kingdom Treasury Bill 0% 22/05/2023#	29,577,450	1.76
100,000,000	United Kingdom Treasury Bill 0% 23/01/2023#	99,866,500	5.93
60,000,000	United Kingdom Treasury Bill 0% 24/04/2023#	59,349,300	3.52
73,000,000	United Kingdom Treasury Bill 0% 26/06/2023#	71,628,695	4.25
100,000,000	United Kingdom Treasury Bill 0% 27/02/2023#	99,524,500	5.91
50,000,000	United Kingdom Treasury Bill 0% 27/03/2023#	49,619,750	2.94
69,600,000	United Kingdom Treasury Bill 0% 30/01/2023#	69,449,664	4.12
50,000,000	United Kingdom Treasury Bill 0% 30/05/2023#	49,239,500	2.92
		1,589,323,351	94.34
	Total government bonds	1,589,323,351	94.34
	Option contracts (b)		
	United Kingdom		
7,206	Put on 210 ABDN LN 20 January 2023	1,513,260	0.09
	Total option contracts	1,513,260	0.09

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain £	% of Net Assets
CHF24,304,554	£21,509,948	10 January 2023	4	348,440	0.02
€1,256,278,524	£1,096,487,197	10 January 2023	39	18,655,033	1.11
€23,000,000	£20,098,665	12 January 2023	1	319,098	0.02
£486,338	€547,804	10 January 2023	3	76	0.00
SEK173,735,601	£13,762,355	10 January 2023	10	104,202	0.01
US$227,334,032	£187,331,051	10 January 2023	11	1,600,396	0.09
Total unrealised gain on forward currency contracts				21,027,245	1.25
Total financial assets at fair value through profit or loss - trading				1,701,446,988	100.99

Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value £	% of Net Assets
	Equity swaps		
	Hungary		
(38,072)	Wizz Air Holdings plc	(32,683)	(0.00)
	Ireland		
8,805	CRH plc	(486)	(0.00)
(34,652)	Glanbia plc	(25,746)	(0.00)
1,310,375	Glenveagh Properties plc	(333,471)	(0.02)
273,042	Grafton Group plc_GS	(868,372)	(0.05)
1,244,240	Grafton Group plc_JPM	(2,351,224)	(0.14)
134,209	Ryanair Designated Activity Company	(360,934)	(0.02)
		(3,940,233)	(0.23)
	Isle of Man		
216,942	Kape Technologies plc	(132,873)	(0.01)
	Jersey		
4,426,167	Breedon Group plc_GS	(1,152,591)	(0.07)
2,897,316	Breedon Group plc_JPM	(156,978)	(0.01)
(239,109)	JTC plc	(124,888)	(0.01)
		(1,434,457)	(0.09)
	Netherlands		
81,885	RHI Magnesita NV	(836,028)	(0.05)
653,898	Shell plc	(402,299)	(0.02)
		(1,238,327)	(0.07)
	Switzerland		
2,646,822	Coca-Cola HBC AG	(401,835)	(0.02)
	United Kingdom		
(258,483)	Ashmore Group plc	(64,772)	(0.00)
1,160	Associated British Foods plc	(135)	(0.00)
4,051,996	Aviva plc - Class B	(272,849)	(0.02)
(148,108)	B&M European Value Retail SA	(3,635)	(0.00)
(282,199)	BAE Systems plc	(925,755)	(0.06)
641,122	Barratt Developments plc	(59,094)	(0.00)
139,902	Bellway plc	(1,777,815)	(0.11)
2,785,032	BP plc	(46,842)	(0.00)
338,394	BT Group plc	(35,755)	(0.00)
(24,115)	Burberry Group plc	(97)	(0.00)
12,919	Computacenter plc	(116,228)	(0.01)
65,791	Cranswick plc	(291,869)	(0.02)
6,091	Croda International plc	(14,907)	(0.00)
(60,281)	Dechra Pharmaceuticals plc	(25,201)	(0.00)
(527,856)	DFS Furniture plc	(14,306)	(0.00)
736,160	Diageo plc	(231,303)	(0.01)
(298,040)	Diploma plc	(1,566,403)	(0.09)
(2,588,582)	Direct Line Insurance Company	(198,655)	(0.01)
(290,013)	Dominos Pizza UK & Ireland plc	(13,352)	(0.00)
(66,155)	Dunelm Group plc	(51,070)	(0.00)
2,037,771	Elementis plc	(386,376)	(0.02)
(185,025)	Energean plc	(790,672)	(0.05)
(604)	Foresight Group Holdings Limited	(364)	(0.00)
545,497	Forterra plc	(253,938)	(0.02)
730,789	Foxtons Group plc	(226,115)	(0.01)
(2,788)	FTSE 250 Index	(4,836,939)	(0.29)
627,331	Funding Circle Holdings	(227,827)	(0.01)
(23,902)	Games Workshop Group plc	(541,746)	(0.03)
1,578,032	Grainger plc_GS	(636,065)	(0.04)
126,996	Grainger plc_JPM	(5,204)	(0.00)
(176,394)	Greggs plc	(896,682)	(0.05)
(6,562,182)	Haleon plc	(2,660,434)	(0.16)
(194,532)	Hargreaves Lansdown plc	(29,738)	(0.00)
954,744	Ibstock plc	(290,091)	(0.02)
3,348,214	Intermediate Capital Group plc	(2,138,188)	(0.13)
(3,723,664)	International Consolidated Airlines Group SA_JPM	(456,921)	(0.03)
(73,143)	International Consolidated Airlines Group SA_MS	(4,951)	(0.00)
856,733	Jet2 plc	(1,083,323)	(0.06)
(361,407)	Jupiter Fund Management	(7,319)	(0.00)
112,963	Keller Group plc	(64,981)	(0.00)
(2,009,404)	Kingfisher plc	(349,045)	(0.02)
259,539	Land Securities Group plc	(178,854)	(0.01)
(11,286,762)	Legal & General Group plc	(209,804)	(0.01)
66,511,812	Lloyds Banking Group plc	(45,362)	(0.00)
831,996	Mondi plc	(1,018,988)	(0.06)
660,604	Morgan Advanced Materials plc	(199,075)	(0.01)
(954,591)	MSGLGEU5	(6,274,221)	(0.37)
(1,853,979)	MSGLGHDG	(7,837,975)	(0.47)
(505,790)	MSGLHD01	(2,668,649)	(0.16)
(195,577)	MSGLUKLW	(1,027,366)	(0.06)
5,419,973	National Grid	(20,582)	(0.00)
(64,359)	Next Fifteen Communications	(107,478)	(0.01)
(5,702)	Next plc	(5,355)	(0.00)
243,990	Norcros plc	(276,924)	(0.02)
(612,973)	Ocado Group plc	(805,526)	(0.05)
455,038	On The Beach Group plc	(321,984)	(0.02)
417,256	OSB Group plc	(41,692)	(0.00)
66,875	Oxford Instruments plc_GS	(14,112)	(0.00)
318,245	Oxford Instruments plc_JPM	(158,039)	(0.01)
(88,135)	Pearson plc	(266,320)	(0.02)
(526,434)	Pets At Home Group plc	(65,340)	(0.00)
8,636	Reckitt Benckiser Group plc	(22,998)	(0.00)
671,816	Redrow plc	(1,464,805)	(0.09)
36,911	Relx plc	(205)	(0.00)
	Equity swaps (continued)		
	United Kingdom (continued)		
(2,266,507)	Rolls-Royce Holdings plc	(126,051)	(0.01)
(2,308)	Russell UK Mid 150	(85,552)	(0.01)
(6,844,975)	Sainsbury (J) Plc	(1,752,471)	(0.10)
6,081,841	Segro plc	(7,858,984)	(0.47)
(89,605)	Smiths Group plc	(2,774)	(0.00)
45,330	Spectris plc	(52,235)	(0.00)
74,731	Spirax-Sarco Eng	(369,898)	(0.02)
(425,606)	Spire Healthcare Group	(23,355)	(0.00)
538,332	Sthree plc	(71,726)	(0.00)
70,204	Tate & Lyle plc	(21,427)	(0.00)
3,264,662	Tesco plc	(98,064)	(0.01)
998,401	TI Fluid Systems plc	(1,254,317)	(0.07)
(1,618,606)	Travis Perkins Ord	(1,929,857)	(0.12)
636,327	Tritax Big Box REIT plc_GS	(500,285)	(0.03)
4,937,690	Tritax Big Box REIT plc_JPM	(4,340,912)	(0.26)
548,682	Tyman plc	(930,047)	(0.06)
(1,281,207)	Unite Group plc	(964,704)	(0.06)
763,118	Vesuvius plc	(477,190)	(0.03)
(629,125)	Vistry Group plc	(54,737)	(0.00)
197,006	Volution Group plc	(155,931)	(0.01)
578,445	Watches of Switzerland Company Limited	(686,787)	(0.04)
2,198,771	Whitbread plc	(1,099,529)	(0.07)
409,299	Workspace Group plc	(1,240,040)	(0.07)
		(68,725,489)	(4.08)
	United States		
83,812	Burford Capital Limited	(98,062)	(0.01)
	Total equity swaps	(76,003,959)	(4.51)
	Futures contracts		
	Germany		
181	Stoxx Europe 600 Index Futures March 2023	(107,113)	(0.01)
	United Kingdom		
(1,784)	FTSE 100 Index Futures March 2023	(73,375)	(0.00)
(672)	FTSE 250 Index Futures March 2023	(124,992)	(0.01)
		(198,367)	(0.01)
	Total futures contracts	(305,480)	(0.02)

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss £	% of Net Assets
€288,053	£255,733	10 January 2023	4	(39)	(0.00)
£9,827,780	€11,174,040	10 January 2023	48	(90,918)	(0.00)
£26,595,941	€30,952,926	12 January 2023	3	(881,863)	(0.05)
£80,124	SEK1,010,654	10 January 2023	9	(540)	(0.00)
£232	US$282	10 January 2023	1	(2)	(0.00)
£5,208,351	US$6,388,181	12 January 2023	5	(100,394)	(0.01)
Total unrealised loss on forward currency contracts				(1,073,756)	(0.06)
Total financial liabilities at fair value through profit or loss - trading				(77,383,195)	(4.59)
Total financial assets at fair value through profit or loss - trading				1,701,446,988	100.99
Total financial liabilities at fair value through profit or loss - trading				(77,383,195)	(4.59)
Other net assets				60,611,217	3.60
Net assets attributable to holders of redeemable participating shares				1,684,675,010	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments
(b) OTC financial derivatives instrument
* Transferable securities dealt on another regulated market
#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market
All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	0.26
OTC financial derivative instruments described in classification (b) above	5.76
Transferable Securities as described in # above	85.33
Other current assets	8.65
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Man Funds VI plc

Schedule of Investments as at 31 December 2022 (continued)
Man GLG European Equity Alternative

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Equities		
	Argentina		
256	Mercadolibre Inc	202,987	0.14
2	YPF SA	17	0.00
		203,004	0.14
	Australia		
182	Atlassian Corporation plc - Class A	21,944	0.02
5,948	CSL Limited	1,087,579	0.72
12,888	Pro Medicus Limited	452,539	0.30
302,579	Qantas Airways Limited	1,155,508	0.77
		2,717,570	1.81
	Belgium		
265	Sofina SA	54,484	0.04
	Bermuda		
973	Assured Guaranty Limited	56,762	0.04
2,095	Axis Capital Holdings Limited	106,335	0.07
2,052	Golar LNG Limited	43,818	0.03
514	Helen of Troy Limited	53,416	0.04
1,297,149	R&Q Insurance Holdings Limited	891,832	0.59
		1,152,163	0.77
	Brazil		
1,228	Pagseguro Digital Limited	10,056	0.01
	Canada		
46,642	Advantage Energy Limited	306,358	0.20
90,300	ARC Resources Limited	1,139,696	0.76
13,778	Canadian Solar Inc	398,913	0.27
		1,844,967	1.23
	Cayman Islands		
21,800	Zai Lab Limited	64,381	0.04
	Chile		
1,442	Sociedad Quimica Y Minera de Chile SA	107,875	0.07
	China		
2,669	Alibaba Group Holding Limited	27,636	0.02
24,067	BYD Company Limited	556,470	0.37
1,251	CanSino Biologics Inc	10,025	0.01
2	China Construction Bank Corporation	1	0.00
23,880	China Feihe Limited	19,036	0.01
400,893	China Huarong ASset Management Company Limited	19,732	0.01
113,510	China Longyuan Power Group Corporation Limited	130,001	0.09
1	China Mengniu Dairy Company Limited	4	0.00
26,598	Cosco Shipping Energy Transportation Company Limited	19,095	0.01
85,397	Country Garden Holdings Company Limited	27,373	0.02
12,009	Country Garden Services Holdings Company Limited	28,026	0.02
16,913	DiDi Global Inc	50,394	0.03
47,456	Evergrande Property Services Group Limited	2,621	0.00
63,620	Flat Glass Group Company Limited	144,198	0.10
34,395	Ganfeng Lithium Group Company Limited	240,729	0.16
25,400	Giant Biogene Holding Company Limited	102,456	0.07
1	Haidilao International Holding Limited	3	0.00
76,894	Hollysys Automation Technologies Limited	1,183,761	0.79
4	Innovent Biologics Inc	16	0.00
14,552	JD Logistics Inc	26,414	0.02
7,348	JinkoSolar Holding Company Limited	281,458	0.19
2	Kuaishou Technology Company Limited	17	0.00
1	Longfor Group Holdings Limited	3	0.00
49,526	NIO Inc	452,451	0.30
32,110	NIO Inc - Class A	302,603	0.20
99,200	Pharmaron Beijing Company Limited	644,872	0.43
12,444	Pinduoduo Inc	950,863	0.63
246,675	Ping An Insurance Group Company of China Limited	1,529,534	1.02
13,345	RLX Technology Inc	28,759	0.02
104,745	SenseTime Group Inc - Class B	27,916	0.02
59,126	Shanghai MicroPort MedBot Group Company Limited	225,720	0.15
84,684	Shenzhou International Group Holdings Limited	892,606	0.59
15,900	Sunac China Holdings Limited	1,748	0.00
840	Sunny Optical Technology Group Company Limited	9,363	0.01
11,812	Tencent Holdings Limited	468,828	0.31
35,726	Trip.com Group Limited	1,151,534	0.77
128,443	Tsingtao Brewery Company Limited	1,188,854	0.79
14,566	Xiaomi Corporation	19,130	0.01
12,755	Zai Lab Limited	366,904	0.24
4,409	Zhongsheng Group Holdings Limited	21,251	0.01
24,107	Zoomlion Heavy Industry Science And Technology Company Limited	10,679	0.01
		11,163,084	7.43
	France		
4,547	Constellium SE	50,401	0.03
	Germany		
361,174	Innogy Claim ^	-	0.00
	Hong Kong		
120,254	AIA Group Limited	1,253,092	0.83
9,974	Akeso Inc	51,487	0.03
74,000	Brilliance China Automotive Holdings Limited	38,822	0.03
26,000	China Education Group Holdings Limited	31,525	0.02
4	China Gas Holdings Limited	5	0.00

Nominal	Description	Fair Value €	% of Net Assets
	Equities (continued)		
	Hong Kong (continued)		
267,911	China Resources Gas Group Limited	942,371	0.63
1	CITIC Limited	1	0.00
4,670	CK Asset Holdings Limited	26,939	0.02
4,003	CLP Holdings Limited	27,368	0.02
9	CSPC Pharmaceutical Group Limited	9	0.00
2,249	GCL New Energy Holdings Limited	346	0.00
198,502	Global Cord Blood Corporation	555,675	0.37
2	Hang Lung Properties Limited	4	0.00
8,615	Henderson Land Development Company Limited	28,183	0.02
29,094	Hong Kong Exchanges And Clearing Limited	1,177,754	0.78
46,219	Hopson Development Holdings Limited	42,613	0.03
10,475	New World Development Company Limited	27,666	0.02
47,218	Shenzhen International Holdings Limited	43,421	0.03
667	Techtronic Industries Company Limited	6,974	0.00
21,000	The Wharf Holdings Limited	57,858	0.04
1,864,379	Tianhe Chemicals Group Limited	2	0.00
50,542	WH Group Limited	27,547	0.02
16,346	Xinyi Glass Holdings Limited	28,532	0.02
		4,368,194	2.91
	India		
30,144	ICICI Bank Limited	618,273	0.41
49,007	Infosys Limited	827,000	0.55
		1,445,273	0.96
	Ireland		
182,076	AIB Group plc	658,387	0.44
5,485	Allegion plc	540,971	0.36
51	Icon plc	9,283	0.01
399	Jazz Pharmaceuticals plc	59,559	0.04
1,148	Prothena Corporation plc	64,809	0.04
		1,333,009	0.89
	Israel		
103	Check Point Software Technologies Limited	12,176	0.01
5,366	Fiverr International Limited	146,512	0.10
1,910	Global-E Online Limited	36,938	0.02
512	Inmode Limited	17,127	0.01
1,435	Kornit Digital Limited	30,885	0.02
884	Monday.com Limited	101,052	0.07
1,295	Pagaya Technologies Limited - Class A	1,505	0.00
961	Solaredge Technologies Inc	255,069	0.17
15,549	Tower Semiconductor Limited	629,390	0.42
610	Wix.com Limited	43,913	0.03
		1,274,567	0.85
	Italy		
13,986	A2A SpA	17,413	0.01
1,820	Assicurazioni Generali SpA	30,239	0.02
212,473	Autogrill SpA	1,373,001	0.91
240	Azimut Holding SpA	5,023	0.00
6,281	Banca Mediolanum SpA	48,979	0.03
37,017	Banco BPM SpA	123,415	0.08
247,528	BPER Banca	474,883	0.32
8,426	Buzzi Unicem SpA	151,668	0.10
165,672	Enel SpA	833,330	0.56
3,413	Eni SpA	45,345	0.03
1,578	ERG SpA	45,699	0.03
4,004	Ferrari NV	801,601	0.53
33,191	Industrie De Nora SpA	475,959	0.32
131	Interpump Group SpA	5,523	0.00
136,353	Intesa Sanpaolo SpA	283,342	0.19
30,471	Italgas SpA	158,144	0.11
8,291	Mediobanca SpA	74,486	0.05
32,292	Moncler SpA	1,598,454	1.06
3,654	Nexi SpA	26,915	0.02
9,601	Pirelli & C. Spa	38,442	0.03
18,380	Poste Italiane SpA	167,736	0.11
5,288	Prysmian SpA	183,282	0.12
2,222	Recordati SpA	86,103	0.06
1,674,364	Saipem SpA	1,887,845	1.26
37,117	Snam SpA	168,029	0.11
4,387,872	Telecom Italia SpA	914,917	0.61
15,984	Terna Rete Elettrica Nazionale SpA	110,290	0.07
39,130	UniCredit SpA	519,333	0.35
19,452	Unipol Gruppo Finanziario SpA	88,662	0.06
		10,738,058	7.15
	Japan		
5,600	ABC-Mart Inc	297,064	0.20
18,300	Acom Company Limited	41,066	0.03
4,693	Adastria Company Limited	78,151	0.05
200	ADEKA Corporation	3,073	0.00
700	Adventure Inc	46,130	0.03
500	Aeon Fantasy Company Limited	9,605	0.01
600	Aeon Financial Service Company Limited	5,965	0.00
24,700	AIFUL Corporation	69,635	0.05
1,500	AIN Holdings Inc	64,338	0.04
3,200	Air Water Inc	34,882	0.02
800	Airtrip Corporation	13,873	0.01
1,300	AISIN Corporation	32,588	0.02
6,500	Ajinomoto Company Inc	186,066	0.12
1,300	Alfresa Holdings Corporation	15,472	0.01

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
	Equities (continued)		
	Japan (continued)		
800	Anritsu Corporation	7,283	0.01
500	Anycolor Inc	20,949	0.01
3,774	Ariake Japan Company Limited	116,984	0.08
300	Asahi Holdings Inc	4,101	0.00
6,200	Asics Corporation	128,299	0.09
1,074	Askul Corporation	13,034	0.01
3,900	Astellas Pharma Inc	55,571	0.04
300	Bandai Namco Holdings Inc	17,712	0.01
300	Bank of Kyoto Limited	12,484	0.01
3,000	Benesse Holdings Inc	42,736	0.03
16,800	Brother Industries Limited	239,440	0.16
7,600	Calbee Inc	161,479	0.11
400	Capcom Company Limited	11,959	0.01
500	CellSource Company Limited	14,220	0.01
1,000	Central Glass Company Limited	19,955	0.01
200	Central Japan Railway Company	23,015	0.02
7,400	Chiyoda Corporation	18,865	0.01
300	Chubu Electric Power Company Inc	2,902	0.00
3,300	Chugoku Electric Power Company Inc	15,818	0.01
200	CKD Corporation	2,669	0.00
2,200	Coca-Cola Bottlers Japan Holdings Inc	22,450	0.02
3,000	COMSYS Holdings Corporation	49,319	0.03
2,600	Concordia Financial Group Limited	10,155	0.01
5,300	Daicel Corporation	35,943	0.02
300	Daifuku Company Limited	13,166	0.01
800	Daiwabo Holdings Company Limited	11,055	0.01
300	Denki Kagaku Kogyo KK	6,444	0.00
200	Digital Arts Inc	7,911	0.01
600	DTS Corporation	12,706	0.01
1,800	Eneos Holdings Inc	5,727	0.00
14,300	Euglena Company Limited	99,518	0.07
100	Fast Retailing Company Limited	57,187	0.04
300	Ferrotec Holdings Corporation	5,937	0.00
400	FP Corporation	10,766	0.01
200	Freee Software Company	4,159	0.00
2,200	Fuji Corporation	30,152	0.02
500	Fuji Electric Company Limited	17,860	0.01
1,100	Fuji Media Holdings Inc	8,390	0.01
5,665	Fuji Oil Holdings Inc	81,987	0.05
400	Fuji Soft Inc	21,474	0.01
700	Fujikura Limited	4,991	0.00
2,000	Fujitsu Limited	250,181	0.17
400	Fukuoka Financial Group Inc	8,536	0.01
5,381	Geo Holdings Corporation	83,303	0.06
1,700	GMO Internet Group Inc	29,770	0.02
4,000	Gunma Bank Limited	14,316	0.01
1,100	H.U. Group Holdings Inc	22,505	0.02
1,700	Hachijuni Bank Limited	6,628	0.00
300	Hamamatsu Photonics KK	13,464	0.01
7,400	Haseko Corporation	77,406	0.05
3,500	Heiwa Corporation	61,764	0.04
100	Hikari Tsushin Inc	13,223	0.01
700	Hino Motors Limited	2,500	0.00
1,100	Hitachi Construction Machinery Company Limited	23,114	0.02
7,280	Hitachi Zosen Corporation	42,702	0.03
5,900	Hokkaido Electric Power Company Inc	19,524	0.01
1,100	Honda Motor Company Limited	23,684	0.02
300	Hoshizaki Corporation	9,917	0.01
8,339	Hosiden Corporation	93,209	0.06
10,742	House Foods Group Inc	211,913	0.14
1,100	Idemitsu Kosan Company Limited	23,981	0.02
200	Inabata & Company Limited	3,390	0.00
1,000	Infomart Corporation	2,535	0.00
900	INFRONEER Holdings Inc	6,398	0.00
14,800	Internet Initiative Japan Inc	257,495	0.17
14,500	Isetan Mitsukoshi Holdings Limited	147,967	0.10
6,000	J Front Retailing Company Limited	51,172	0.03
500	Japan Airlines Company Limited	9,569	0.01
707	Japan Business Systems Inc	17,572	0.01
159,200	Japan Display Inc	42,960	0.03
2,500	Japan Post Holdings Company Limited	19,697	0.01
1,000	Japan Post Insurance Company Limited	16,482	0.01
800	Japan Steel Works Limited	14,822	0.01
1,600	JCR Pharmaceuticals Company Limited	19,100	0.01
400	Jeol Limited	10,198	0.01
3,700	JGC Holdings Corporation	44,089	0.03
158	Jins Holdings Inc	5,172	0.00
200	Jmdc Inc	5,369	0.00
3,900	JTEKT Corporation	25,729	0.02
400	Kajima Corporation	4,363	0.00
200	Kakaku.com Inc	3,000	0.00
1,500	Kamigumi Company Limited	28,622	0.02
900	Kaneka Corporation	21,027	0.01
1,700	Kansai Electric Power Company Inc	15,440	0.01
400	Keihan Electric Railway Company Limited	9,800	0.01
1,300	Keikyu Corporation	12,841	0.01
100	Keisei Electric Railway Company Limited	2,667	0.00
4,400	Kinden Corporation	44,932	0.03
100	Kintetsu Group Holdings Company Limited	3,093	0.00
1,200	Kirin Holdings Company Limited	17,137	0.01
1,500	Kobe Steel Limited	6,839	0.00
	Equities (continued)		
	Japan (continued)		
400	Koito Manufacturing Company Limited	5,644	0.00
400	Konami Group Corporation	16,958	0.01
2,600	Kose Corporation	266,244	0.18
1,300	Koshidaka Holdings Company Limited	9,158	0.01
6,200	KPP Group Holdings Company Limited	34,826	0.02
22,096	K's Holdings Corporation	176,996	0.12
4,200	Kumagai Gumi Company Limited	78,471	0.05
4,931	Kusuri No Aoki Holdings Company Limited	268,929	0.18
2,500	Kyushu Electric Power Company Inc	13,209	0.01
2,800	Kyushu Railway Company	58,100	0.04
700	Lawson Inc	25,004	0.02
2,500	Leopalace21 Corporation	5,166	0.00
600	Link And Motivation Inc	2,748	0.00
500	M&A Research Institute Inc	22,263	0.02
700	Marubeni Corporation	7,531	0.01
800	Marui Group Company Limited	12,390	0.01
1,700	Matsui Securities Company Limited	9,477	0.01
3,500	Matsumotokiyoshi Holdings Company Limited	164,041	0.11
5,000	Mazda Motor Corporation	35,684	0.02
3,800	McDonald's Holdings Company Japan Limited	134,791	0.09
11,800	Mebuki Financial Group Inc	27,988	0.02
1,600	Medipal Holdings Corporation	19,782	0.01
10,921	Megmilk Snow Brand Company Limited	139,674	0.09
5,600	MEIJI Holdings Company Limited	268,033	0.18
100	Meiko Electronics Company Limited	1,708	0.00
9,300	Mercari Inc	178,249	0.12
400	Mitsubishi Corporation	12,166	0.01
18,400	Mitsubishi Electric Corporation	171,628	0.11
3,300	Mitsubishi Estate Company Limited	40,096	0.03
1,100	Mitsubishi Gas Chemical Company Inc	14,240	0.01
15,100	Mitsubishi HC Capital Inc	69,593	0.05
1,200	Mitsubishi Heavy Industries Limited	44,602	0.03
600	Mitsubishi Logistics Corporation	12,910	0.01
7,400	Mitsubishi Motors Corporation	26,801	0.02
1,900	Mitsubishi UFJ Financial Group Inc	11,995	0.01
700	Mitsui Chemicals Inc	14,789	0.01
2,000	Mitsui Fudosan Company Limited	34,328	0.02
700	Miura Company Limited	15,112	0.01
2,400	Mizuho Financial Group Inc	31,632	0.02
2,200	Monex Group Inc	6,515	0.00
100	Money Forward Inc	2,890	0.00
800	MonotaRo Company Limited	10,550	0.01
6,800	MorinAGa & Company Limited	189,535	0.13
2,900	Morinaga Milk Industry Company Limited	102,867	0.07
800	Nagoya Railroad Company Limited	12,379	0.01
700	Nakanishi Inc	12,711	0.01
8,900	NEC Corporation	292,941	0.20
5,100	Nec Networks & System Integration Corporation	59,830	0.04
700	Net One Systems Company Limited	17,050	0.01
300	Nexon Company Limited	6,310	0.00
500	NGK Insulators Limited	5,958	0.00
1,900	NH Foods Limited	49,585	0.03
3,700	Nichirei Corporation	75,593	0.05
300	Nihon Kohden Corporation	6,828	0.00
27,900	Nikon Corporation	232,998	0.16
1,200	Nippon Express Holdings Company Limited	64,253	0.04
3,300	Nippon Light Metal Holdings Company Limited	35,456	0.02
700	Nippon Paper Industries Company Limited	4,847	0.00
400	Nippon Sanso Holdings Corporation	5,442	0.00
400	Nippon Shinyaku Company Limited	21,247	0.01
800	Nippon Shokubai Company Limited	29,996	0.02
500	Nippon Telegraph & Telephone Corporation	13,358	0.01
4,600	Nippon Television Holdings Inc	34,038	0.02
300	Nishimatsuya Chain Company Limited	3,302	0.00
500	Nishi-Nippon Financial Holdings Inc	3,419	0.00
2,700	Nisshin Seifun Group Inc	31,694	0.02
1,700	Nissin Foods Holdings Company Limited	125,793	0.08
2,400	Nitori Holdings Company Limited	290,587	0.19
700	NOF Corporation	26,247	0.02
1,300	NOK Corporation	10,838	0.01
6,300	Nomura Holdings Inc	21,859	0.01
2,100	Nomura Real Estate Holdings Inc	42,203	0.03
700	Noritsu Koki Company Limited	11,836	0.01
6,600	NTN Corporation	12,373	0.01
300	Oisix Inc	4,759	0.00
7,200	Oji Holdings Corporation	27,150	0.02
2,900	Omron Corporation	131,904	0.09
400	Open Door Inc	5,036	0.00
200	Open House Group Company Limited	6,846	0.00
500	Optorun Company Limited	7,961	0.01
200	Oriental Land Company Limited	27,212	0.02
1,800	Osaka Gas Company Limited	27,227	0.02
1,000	PAL Group Holdings Company Limited	17,817	0.01
2,200	Pan Pacific International Holdings Corporation	38,323	0.03
22,200	Panasonic Holdings Corporation	175,070	0.12
800	Premium Group Company Limited	9,868	0.01
2,200	Rengo Company Limited	14,186	0.01
400	RENOVA Inc	6,701	0.00
700	Resonac Holdings Corporation	10,041	0.01
600	Resorttrust Inc	10,009	0.01
22,200	Round One Corporation	75,672	0.05

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
	Equities (continued)		
	Japan (continued)		
5,900	Ryohin Keikaku Company Limited	65,612	0.04
100	Sankyo Company Limited	3,821	0.00
600	Santen Pharmaceutical Company Limited	4,576	0.00
1,000	Sawai Group Holdings Company Limited	29,293	0.02
100	Screen Holdings Company Limited	6,008	0.00
600	SCSK Corporation	8,526	0.01
400	Secom Company Limited	21,426	0.01
1,300	Sega Sammy Holdings Inc	18,436	0.01
1,200	Seibu Holdings Inc	12,288	0.01
200	Seiko Group Corporation	4,410	0.00
12,300	Septeni Holdings Company Limited	30,047	0.02
3,500	Seven & I Holdings Company Limited	140,678	0.09
400	SG Holdings Company Limited	5,198	0.00
800	Shikoku Electric Power Company Inc	4,346	0.00
100	Shimamura Company Limited	9,303	0.01
2,100	Shin Nippon Biomedical Laboratories Limited	33,703	0.02
200	Shinsei Bank Limited	3,051	0.00
5,800	Shiseido Company Limited	266,526	0.18
1,100	Shizuoka Financial Group Inc	8,241	0.01
700	Shoei Company Limited	25,501	0.02
600	Socionext Inc	24,713	0.02
3,400	Softbank Corporation	35,927	0.02
600	Softbank Group Corporation	24,048	0.02
1,800	Sojitz Corporation	32,122	0.02
300	Sompo Holdings Inc	12,484	0.01
3,100	S-Pool Inc	19,020	0.01
300	Square Enix Holdings Company Limited	13,059	0.01
1,600	Subaru Corporation	23,037	0.02
1,900	Sumitomo Corporation	29,630	0.02
1,600	Sumitomo Heavy Industries Limited	30,042	0.02
400	Sumitomo Mitsui Financial Group Inc	15,043	0.01
300	Sumitomo Mitsui Trust Holdings Inc	9,774	0.01
900	Sumitomo Realty & Development Company Limited	19,947	0.01
300	Sumitomo Rubber Industries Limited	2,454	0.00
5,900	Sundrug Company Limited	164,031	0.11
800	SUNWELS Company Limited	42,949	0.03
1,100	Suzuken Company Limited	27,887	0.02
400	Taisho Pharmaceutical Holdings Company Limited	16,475	0.01
700	Taiyo Yuden Company Limited	19,039	0.01
1,400	Takara Bio Inc	17,130	0.01
1,900	Takara Holdings Inc	14,100	0.01
800	Takeuchi Manufacturing Company Limited	16,555	0.01
300	Tama Home Company Limited	5,343	0.00
100	TDK Corporation	3,078	0.00
1,200	THK Company Limited	21,432	0.01
2,200	Toda Corporation	11,092	0.01
100	Toei Animation Company Limited	9,431	0.01
100	Toho Gas Company Limited	1,787	0.00
1,900	Tokuyama Corporation	24,233	0.02
2,000	Tokyo Electric Power Company Inc	6,760	0.00
200	Tokyo Electron Device Limited	9,473	0.01
1,200	Tokyo Gas Company Limited	22,028	0.02
1,100	Tokyo Steel Manufacturing Company Limited	9,335	0.01
1,900	Tokyo Tatemono Company Limited	21,575	0.01
300	Tokyotokeiba Company Limited	8,064	0.01
13,600	Tokyu Fudosan Holdings Corporation	60,651	0.04
200	Tomy Company Limited	1,795	0.00
1,000	Topcon Corporation	10,872	0.01
1,100	Toppan Inc	15,264	0.01
4,500	Tosoh Corporation	50,171	0.03
400	Toyo Gosei Company Limited	20,509	0.01
6,600	Toyo Suisan Kaisha Limited	239,031	0.16
500	Toyoda Gosei Company Limited	7,290	0.01
1,600	Toyota Boshoku Corporation	20,066	0.01
100	Toyota Industries Corporation	5,141	0.00
1,000	Toyota Motor Corporation	12,871	0.01
3,800	Trend Micro Inc	165,689	0.11
400	Tri Chemical Laboratories Inc	5,647	0.00
2,600	Tsumura & Company	53,507	0.04
200	Tsuruha Holdings Inc	14,487	0.01
1,500	UBE Corporation	20,644	0.01
1,100	Ushio Inc	12,709	0.01
500	USS Company Limited	7,439	0.01
800	UT Holdings Company Limited	12,839	0.01
2,600	Valuecommerce Company Limited	33,493	0.02
6,733	Wacom Company Limited	27,923	0.02
100	WealthNavi Inc	960	0.00
2,800	Welcia Holdings Company Limited	61,143	0.04
200	West Japan Railway Company	8,137	0.01
1,100	W-Scope Corporation	10,366	0.01
300	Yakult Honsha Company Limited	18,236	0.01
8,000	Yamaha Corporation	279,509	0.19
900	Yamato Holdings Company Limited	13,338	0.01
500	Yamato Kogyo Company Limited	15,996	0.01
800	Yokogawa Electric Corporation	11,959	0.01
1,600	Yoshinoya Holdings Company Limited	26,019	0.02
3,000	Zensho Holdings Company Limited	70,516	0.05
8,452	ZOZO Inc	195,667	0.13
		12,171,834	8.11

Nominal	Description	Fair Value €	% of Net Assets
	Equities (continued)		
	Luxembourg		
2	Adecoagro SA	16	0.00
1,480	Millicom International Cellular SA	17,515	0.01
3,720	Tenaris SA	60,580	0.04
		78,111	0.05
	Macau		
285,200	Sands China Limited	886,774	0.59
	Netherlands		
222	Adyen NV	286,025	0.19
480	Aercap Holdings NV	26,230	0.02
		312,255	0.21
	Norway		
58,870	Aker Horizons AS	72,205	0.05
	Puerto Rico		
976	Popular Inc	60,650	0.04
	Sweden		
1,373	Autoliv Inc	98,519	0.06
960	Svenska Handelsbanken AB	9,073	0.01
		107,592	0.07
	Switzerland		
290	Chubb Limited	59,943	0.04
997	Crispr Therapeutics AG	37,974	0.02
1,484	On Holding AG - Class A	23,861	0.02
2,864	TE Connectivity Limited	308,070	0.20
1,883	Transocean Limited	8,045	0.01
		437,893	0.29
	Taiwan		
7,433	Silicon Motion Technology Corporation	452,631	0.30
	Thailand		
2,266,227	Thai Beverage pcl	1,084,512	0.72
	United Kingdom		
474	Aon plc	133,302	0.09
1,773	Aptiv plc	154,715	0.10
993	CNH Industrial NV	14,860	0.01
38,682	Farfetch Limited	171,437	0.11
739	Ferguson plc	87,918	0.06
1,890	Global Ship Lease Inc	29,486	0.02
6,123	International Game Technology plc	130,119	0.09
1,008	Linde plc	308,072	0.21
4,125	nVent Electric plc	148,689	0.10
2,105	Stellantis NV	27,921	0.02
164	Willis Towers Watson plc	37,584	0.02
		1,244,103	0.83
	United States		
313	3M Company	35,170	0.02
3,415	A10 Networks Inc	53,213	0.04
498	Abercrombie & Fitch Company	10,690	0.01
1,111	ABM Industries Inc	46,241	0.03
1,146	Academy Sports & Outdoors Inc	56,417	0.04
554	Acadia Healthcare Company Inc	42,732	0.03
3,328	Acadia Pharmaceuticals Inc	49,643	0.03
1,853	ACI Worldwide Inc	39,933	0.03
1,385	Adient plc	45,018	0.03
1,313	Adobe Inc	414,021	0.28
11,518	ADT Inc	97,885	0.07
4,391	Advance Auto Parts Inc	604,927	0.40
87	Advanced Drainage Systems Inc	6,682	0.00
84	Advanced Micro Devices Inc	5,098	0.00
3,070	Aecom Engineering Company	244,306	0.16
823	Aehr Test Systems	15,500	0.01
20,543	Aerojet Rocketdyne Holdings Inc	1,076,571	0.72
6	Aerovironment Inc	482	0.00
14,877	AES Corporation	400,902	0.27
784	Affiliated Managers Group Inc	116,382	0.08
497	AGCO Corporation	64,586	0.04
723	Air Products & Chemicals Inc	208,828	0.14
283	Akamai Technologies Inc	22,354	0.02
151	Akero Therapeutics Inc	7,753	0.01
309	Alaska Air Group Inc	12,432	0.01
1,275	Albemarle Corporation	259,074	0.17
242	Align Technology Inc	47,822	0.03
1,161	Allete Inc	70,177	0.05
994	Alliant Energy Corporation	51,421	0.03
1,774	Allison Transmission Holdings Inc	69,148	0.05
3,525	Allogene Therapeutics Inc	20,775	0.01
3,981	Ally Financial Inc	91,202	0.06
86	Alpha Metallurgical Resource	11,796	0.01
761	Alteryx Inc	36,130	0.02
1,733	Altimmune Inc	26,712	0.02
12,109	Altra Industrial Motion Corporation	677,922	0.45
11,638	Altria Group Inc	498,452	0.33
304	Amazon.com Inc	23,927	0.02
210	Ambarella Inc	16,180	0.01
44	Amedisys Inc	3,444	0.00
1,067	Ameren Corporation	88,899	0.06
7,100	American Axle & Manufacturing Holdings Inc	52,023	0.03

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
	Equities (continued)		
	United States (continued)		
530	American Electric Power Company Inc	47,152	0.03
45	American Express Company	6,230	0.00
488	American Financial Group Inc	62,771	0.04
1,336	American International Group Inc	79,165	0.05
1,022	Ameris Bancorp	45,141	0.03
1,657	AmerisourceBergen Corporation	257,279	0.17
361	Ametek Inc	47,261	0.03
2,521	Amkor Technology Inc	56,644	0.04
218	Amylyx Pharmaceuticals Inc	7,548	0.01
12,573	Amyris Inc	18,025	0.01
321	Analog Devices Inc	49,336	0.03
994	Antero Resources Corporation	28,863	0.02
4,533	APA Corporation	198,267	0.13
41	API Group Corporation	723	0.00
731	Applied Industrial Technologies Inc	86,323	0.06
180	Applied Materials Inc	16,424	0.01
328	Aptargroup Inc	33,800	0.02
6,742	Aramark	261,152	0.17
55	Archer-Daniels-Midland Company	4,785	0.00
300	Ares Management Corporation	19,238	0.01
1,604	Armstrong World Industries Inc	103,086	0.07
733	Arthur J Gallagher & Company	129,492	0.09
3,578	Asana Inc - Class A	46,165	0.03
220	ASGN Inc	16,796	0.01
735	Ashland Inc	74,054	0.05
179	Assurant Inc	20,975	0.01
2,776	AT&T Inc	47,886	0.03
155	Atkore International Group Inc	16,472	0.01
178	Atmos Energy Corporation	18,691	0.01
1,202	Autonation Inc	120,848	0.08
216	Autozone Inc	499,128	0.33
5,355	Avangrid Inc	215,655	0.14
410	Avantor Inc	8,102	0.01
1,138	Avery Dennison Corporation	192,999	0.13
377	Avis Budget Group Inc	57,907	0.04
1,114	Avista Corporation	46,282	0.03
1,900	Axalta Coating Systems Limited	45,344	0.03
934	Axonics Inc	54,723	0.04
58	Axos Financial Inc	2,077	0.00
35	AZEK Company Inc	666	0.00
10,637	B&G Foods Inc	111,129	0.07
21,975	Baker Hughes Company	608,032	0.41
1,434	Bank of New York Mellon Corporation	61,163	0.04
345	Berry Global Group Inc	19,535	0.01
2,478	Beyond Meat Inc	28,582	0.02
533	BigCommerce Holdings Inc	4,365	0.00
1,228	Bill.com Holdings Inc	125,372	0.08
8,253	BJ's Wholesale Club Holdings Inc	511,613	0.34
397	Blackline Inc	25,023	0.02
10,267	Bloomin' Brands Inc	193,555	0.13
207	BOK Financial Corporation	20,131	0.01
222	Booking Holdings Inc	419,201	0.28
564	Booz Allen Hamilton Holding Corporation	55,235	0.04
18	Borgwarner Inc	679	0.00
3,120	Boston Scientific Corporation	135,266	0.09
1,618	Box Inc	47,195	0.03
528	Brighthouse Financial Inc	25,365	0.02
2,035	Brinker International Inc	60,845	0.04
451	Brink's Company	22,697	0.02
1,475	Bristol-Myers Squibb Company	99,439	0.07
162	Broadcom Inc	84,871	0.06
563	Broadridge Financial Solutions Inc	70,757	0.05
2,485	Brunswick Corporation	167,832	0.11
493	Burlington Stores Inc	93,662	0.06
395	C3.AI Inc - Class A	4,142	0.00
16	Cable One Inc	10,672	0.01
525	CACI International Inc	147,866	0.10
11,224	Caleres Inc	234,313	0.16
8,588	Campbell Soup Company	456,659	0.30
78	Cardinal Health Inc	5,618	0.00
1,171	CareDx Inc	12,519	0.01
2,392	Cargurus Inc	31,400	0.02
96	Carlisle Companies Inc	21,197	0.01
1,317	Carlyle Group Inc	36,823	0.02
2,612	CarMax Inc	149,023	0.10
141	Carrier Global Corporation	5,450	0.00
8,595	Carter's Inc	600,865	0.40
19,601	Carvana Company	87,054	0.06
655	Catalent Inc	27,624	0.02
2,767	CBIZ Inc	121,465	0.08
2,677	Celanese Corporation	256,450	0.17
1,079	Centene Corporation	82,913	0.06
7,979	Century Aluminum Company	61,156	0.04
254	Century Communities Inc	11,902	0.01
2,907	CF Industries Holdings Inc	232,070	0.15
1,607	Chart Industries Inc	173,506	0.12
165	Chemed Corporation	78,914	0.05
342	Chemours Company	9,812	0.01
2,288	Cheniere Energy Inc	321,488	0.21
88	Chesapeake Energy Corporation	7,781	0.01
610	Chewy Inc	21,194	0.01
	Equities (continued)		
	United States (continued)		
12,919	Children's Place Inc	440,862	0.29
6,418	Church & Dwight Company Inc	484,755	0.32
1,169	Churchill Downs Inc	231,587	0.15
954	Cincinnati Financial Corporation	91,525	0.06
931	Citigroup Inc	39,456	0.03
339	Citizens Financial Group Inc	12,505	0.01
403	Civitas Resources Inc	21,875	0.01
943	Clean Harbors Inc	100,834	0.07
1,103	Clorox Company	145,031	0.10
686	Cloudflare Inc	29,060	0.02
144	Coca-Cola Consolidated Inc	69,131	0.05
2,272	Coeur Mining Inc	7,153	0.00
2,593	Cogent Communications Holdings Inc	138,682	0.09
298	Cognizant Technology Solutions Corporation	15,969	0.01
3,286	Columbia Sportswear Company	269,654	0.18
1,001	Comfort Systems USA Inc	107,936	0.07
1,186	Commerce Bancshares Inc	75,644	0.05
1,035	Commercial Metals Company	46,840	0.03
5,109	Commscope Holding Company Inc	35,185	0.02
1,405	CommVault Systems Inc	82,727	0.06
3,782	Comstock Resources Inc	48,584	0.03
7,477	ConAgra Foods Inc	271,127	0.18
925	Confluent Inc - Class A	19,276	0.01
364	Conmed Corporation	30,232	0.02
1,316	CONSOL Energy Inc	80,150	0.05
83	Consolidated Edison Inc	7,412	0.01
691	Cooper Companies Inc	214,095	0.14
1,458	Coty Inc	11,694	0.01
29,284	Coupa Software Inc	2,172,325	1.45
56,341	Cowen Group Inc	2,038,781	1.36
823	Cracker Barrel Old Country Store Inc	73,058	0.05
1,587	Crocs Inc	161,235	0.11
346	Crowdstrike Holdings Inc	34,135	0.02
1,234	CTI Biopharma Corporation	6,949	0.00
2,339	Cummins Inc	531,006	0.35
60	Customers Bancorp Inc	1,593	0.00
1,139	CVR Energy Inc	33,447	0.02
3,637	Dana Inc	51,560	0.03
76	Danaher Corporation	18,901	0.01
823	Datadog Inc	56,679	0.04
1,473	Delek US Holdings Inc	37,265	0.02
295	Dell Technologies Inc	11,117	0.01
223	Delta Air Lines Inc	6,866	0.00
1,226	Denali Therapeutics Inc	31,947	0.02
4,150	Dick's Sporting Goods Inc	467,747	0.31
503	Digital Turbine Inc	7,183	0.00
1,270	Dillard's Inc	384,600	0.26
549	Diodes Inc	39,167	0.03
10,787	Dish Network Corporation	141,906	0.09
1,297	DocuSign Inc	67,350	0.05
1,021	Dominion Energy Inc	58,663	0.04
309	Dow Inc	14,589	0.01
497	Doximity Inc - Class A	15,628	0.01
11,756	Draftkings Inc	125,463	0.08
246	Driven Brands Holdings Inc	6,295	0.00
1,583	Duke Energy Corporation	152,760	0.10
193	Duolingo Inc	12,863	0.01
3,954	Dutch Bros Inc - Class A	104,440	0.07
255	Dycom Industries Inc	22,364	0.02
228	Eagle Bulk Shipping Inc	10,669	0.01
3,667	Eagle Materials Inc	456,464	0.30
1,164	East West Bancorp Inc	71,874	0.05
282	Eaton Corporation plc	41,471	0.03
874	Ecolab Inc	119,203	0.08
2,252	Editas Medicine Inc	18,717	0.01
100	El Paso Electric Company	2,347	0.00
4,501	Elanco Animal Health Inc	51,536	0.03
473	Elastic NV	22,825	0.02
2,800	Element Solutions Inc	47,723	0.03
57	Elevance Health Inc	27,397	0.02
125	Eli Lilly & Co	42,848	0.03
944	Emcor Group Inc	131,006	0.09
7,159	Emerson Electric Company	644,360	0.43
264	Encore Wire Corporation	34,027	0.02
720	EnerSys	49,815	0.03
963	Enphase Energy Inc	239,078	0.16
643	Ensign Group Inc	57,001	0.04
1,308	Entergy Corporation	137,878	0.09
59	EOG Resources Inc	7,160	0.00
4	Epam Systems Inc	1,228	0.00
8,816	EQT Corporation	279,452	0.19
2,724	Equitable Holdings Inc	73,253	0.05
87	Erie Indemnity Company	20,275	0.01
3,693	Etsy Inc	414,474	0.28
266	Euronet Worldwide Inc	23,523	0.02
1,698	Everbridge Inc	47,062	0.03
253	Evercore Inc	25,858	0.02
347	Evergy Inc	20,461	0.01
872	Everi Holdings Inc	11,725	0.01
2,222	Eversource Energy	174,554	0.12
23,236	EVO Payments Inc	736,759	0.49

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
	Equities (continued)		
	United States (continued)		
27	Evoqua Water Technologies Corporation	1,002	0.00
5,689	Exelixis Inc	85,502	0.06
643	Exelon Corporation	26,045	0.02
320	Exlservice Holdings Inc	50,801	0.03
1,044	Expedia Group Inc	85,692	0.06
558	Exponent Inc	51,808	0.03
1,478	Extreme Networks Inc	25,357	0.02
2,875	Exxon Mobil Corporation	297,130	0.20
794	F5 Inc	106,767	0.07
2,469	Fate Therapeutics Inc	23,342	0.02
2,149	Fifth Third Bancorp	66,066	0.04
4,946	Figs Inc - Class A	31,189	0.02
305	Firstcash Holdings Inc	24,837	0.02
3,308	FirstEnergy Corporation	129,995	0.09
54	Fiserv Inc	5,114	0.00
2,367	Five Below Inc	392,271	0.26
457	FleetCor Technologies Inc	78,652	0.05
566	Flowserve Corporation	16,271	0.01
2,501	Flywire Corporation	57,343	0.04
4,198	FNB Corporation	51,332	0.03
1,274	Fortinet Inc	58,361	0.04
9,626	Fox Corporation	256,603	0.17
14,837	Freeport-McMoran Inc	528,279	0.35
2,663	Freshworks Inc - Class A	36,704	0.02
197	FTI Consulting Inc	29,312	0.02
2,536	FuboTV Inc	4,135	0.00
10,109	FuelCell Energy Inc	26,332	0.02
199	Gartner Inc	62,677	0.04
2,372	Genco Shipping & Trading Limited	34,138	0.02
1,216	General Dynamics Corporation	282,691	0.19
6,164	General Motors Company	194,291	0.13
467	Gentex Corporation	11,933	0.01
2,501	Gevo Inc	4,452	0.00
1,124	Gilead Sciences Inc	90,415	0.06
573	Glaukos Corporation	23,452	0.02
1,731	Godaddy Inc	121,352	0.08
199	Goldman Sachs Group Inc	64,027	0.04
1,894	Goodyear Tire & Rubber Company	18,013	0.01
841	Graco Inc	53,001	0.04
3,445	GrafTech International Limited	15,365	0.01
286	Grand Canyon Education Inc	28,315	0.02
1,296	Graphic Packaging Holding Company	27,019	0.02
7,338	Gray Television Inc	76,938	0.05
274	Green Dot Corporation	4,062	0.00
1,194	Griffon Corporation	40,041	0.03
301	Guardant Health Inc	7,671	0.01
16,345	Halliburton Company	602,648	0.40
122	Hancock Whitney Corporation	5,532	0.00
375	Hanesbrands Inc	2,235	0.00
203	Harley-Davidson Inc	7,913	0.01
994	Hartford Financial Services Group Inc	70,625	0.05
5,194	HB Fuller Company	348,554	0.23
2,426	HEICO Corporation	272,435	0.18
954	Helmerich & Payne Inc	44,310	0.03
9,731	Herbalife Nutrition Limited	135,673	0.09
330	Herc Holdings Inc	40,682	0.03
609	HF Sinclair Corporation	29,610	0.02
330	Hologic Inc	23,132	0.02
377	Home Depot Inc	111,576	0.07
1,548	Honeywell International Inc	310,833	0.21
44,692	Horizon Therapeutics plc	4,765,472	3.17
83	Howard Hughes Corporation	5,943	0.00
125	Howmet Aerospace Inc	4,616	0.00
2,302	HP Inc	57,957	0.04
220	Hubbell Inc	48,376	0.03
208	HubSpot Inc	56,350	0.04
569	Huntington Ingalls Industries Inc	122,986	0.08
34	IAC Inc	1,414	0.00
1,153	Illinois Tool Works Inc	238,000	0.16
24,211	Imago Biosciences Inc	815,540	0.54
4,014	ImmunoGen Inc	18,655	0.01
471	Ingredion Inc	43,219	0.03
446	Insmed Inc	8,350	0.01
325	Insperity Inc	34,594	0.02
100	Inspire Medical Systems Inc	23,601	0.02
692	Integra LifeSciences Holdings Corporation	36,356	0.02
397	Intel Corporation	9,832	0.01
1,128	Intellia Therapeutics Inc	36,876	0.02
1,159	Interactive Brokers Group Inc	78,570	0.05
158	Intercontinental Exchange Inc	15,188	0.01
465	International Paper Company	15,088	0.01
672	Intrepid Potash Inc	18,178	0.01
67	Intuit Inc	24,435	0.02
15,567	Invitae Corporation	27,130	0.02
3,483	Iovance Biotherapeutics Inc	20,854	0.01
209	IQVIA Holdings Inc	40,124	0.03
332	Irhythm Technologies Inc	29,139	0.02
1,407	Iridium Communications Inc	67,763	0.05
524	Itron Inc	24,868	0.02
1,150	Jackson Financial Inc - Class A	37,487	0.03
893	Jefferies Financial Group Inc	28,683	0.02
	Equities (continued)		
	United States (continued)		
5,015	Jeld-Wen Holding Inc	45,345	0.03
1,832	Jetblue Airways Corporation	11,123	0.01
2,360	JM Smucker Company	350,401	0.23
9,080	Johnson Controls International plc	544,502	0.36
3,977	Juniper Networks Inc	119,096	0.08
674	KB Home	20,114	0.01
16	KBR Inc	792	0.00
12,484	Keurig Dr Pepper Inc	417,128	0.28
1	KeyCorp Limited	16	0.00
187	Keysight Technologies Inc	29,974	0.02
732	Kinder Morgan Inc	12,401	0.01
501	Knight-Swift Transportation Holdings Inc	24,603	0.02
81,946	KnowBe4 Inc - Class A	1,902,668	1.27
1,380	Kraft Heinz Company	52,640	0.04
728	Kyndryl Holdings Inc	7,585	0.01
632	Laboratory Corporation of America Holdings	139,446	0.09
1,257	Lancaster Colony Corporation	232,379	0.15
945	Landstar System Inc	144,240	0.10
137	Lantheus Holdings Inc	6,542	0.00
1,054	Leidos Holdings Inc	103,884	0.07
423	Lennox International Inc	94,818	0.06
4,126	Levi Strauss & Co	60,000	0.04
96	LGI Homes Inc	8,329	0.01
2,078	LHC Group Inc	314,820	0.21
386	Liberty Broadband Corporation	27,585	0.02
336	Lincoln Electric Holdings Inc	45,489	0.03
101	Lincoln National Corporation	2,907	0.00
2,010	Live Nation Entertainment Inc	131,344	0.09
8,246	LKQ Corporation	412,667	0.27
67	Loews Corporation	3,662	0.00
206	Louisiana-Pacific Corporation	11,427	0.01
228	LPL Financial Holdings Inc	46,181	0.03
5,765	Lucid Group Inc	36,894	0.02
5,507	Lumen Technologies Inc	26,935	0.02
2,117	Luminar Technologies Inc	9,819	0.01
8,297	Lyft Inc	85,672	0.06
516	Lyondellbasell Industries NV	40,144	0.03
134	Macom Technology Solutions Holdings	7,908	0.01
4,843	Macy's Inc	93,706	0.06
344	Magnolia Oil & Gas Corporation	7,558	0.01
431	Manhattan Associates Inc	49,026	0.03
140	Manpowergroup Inc	10,915	0.01
1,375	Marathon Oil Corporation	34,876	0.02
1,697	Marinemax Inc	49,642	0.03
114	Markel Corporation	140,730	0.09
3,009	Marqeta Inc - Class A	17,227	0.01
693	Marsh & Mclennan Companies Inc	107,452	0.07
167	Martin Marietta Materials Inc	52,885	0.04
1,395	Marvell Technology Inc	48,415	0.03
55	Masco Corporation	2,405	0.00
434	Match Group Inc	16,872	0.01
10,252	Mattel Inc	171,371	0.11
27,378	Maxar Technologies Inc	1,327,278	0.88
213	McCormick & Company Inc	16,543	0.01
3,912	MDC Holdings Inc	115,830	0.08
498	MDU Resources Group Inc	14,157	0.01
251	Medifast Inc	27,128	0.02
47	Medpace Holdings Inc	9,354	0.01
2,291	Merck & Co Inc	238,170	0.16
832	Merit Medical Systems Inc	55,053	0.04
799	Meritage Homes Corporation	69,026	0.05
331	Meta Platforms Inc	37,323	0.03
4	Mettler-Toledo International Inc	5,417	0.00
2,799	MGIC Investment Corporation	34,094	0.02
77	MGP Ingredients Inc	7,675	0.01
291	Microchip Technology Inc	19,155	0.01
138	Microsoft Corporation	31,010	0.02
2	MicroStrategy Inc	265	0.00
1,732	Middleby Corporation	217,301	0.14
9	Molina Healthcare Inc	2,785	0.00
3,312	Molson Coors Brewing Company	159,882	0.11
204	Mondelez International Inc	12,740	0.01
40,318	MoneyGram International Inc	411,397	0.27
46	MongoDB Inc	8,484	0.01
54	Monolithic Power Systems Inc	17,892	0.01
3,404	Monro Inc	144,166	0.10
6,375	Monster Beverage Corporation	606,469	0.40
498	Mosaic Company	20,471	0.01
9,525	MP Materials Corporation	216,694	0.14
424	MSA Safety Inc	57,284	0.04
184	MSCI Inc	80,198	0.05
371	Mueller Industries Inc	20,510	0.01
3,813	Mueller Water Products Inc	38,443	0.03
990	Murphy Oil Corporation	39,897	0.03
391	Nabors Industries Limited	56,739	0.04
462	Nasdaq Inc	26,558	0.02
1,252	Natera Inc	47,124	0.03
70	Netflix Inc	19,341	0.01
154	Netscout Systems Inc	4,691	0.00
984	Neurocrine Biosciences Inc	110,123	0.07
203	Nevro Corporation	7,532	0.01

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
	Equities (continued)		
	United States (continued)		
520	New Jersey Resources Corporation	24,177	0.02
5,031	New York Community Bancorp Inc	40,540	0.03
14	Newmarket Corporation	4,081	0.00
402	News Corporation	6,855	0.00
16,021	Nextera Energy Inc	1,254,960	0.84
7,099	Nextera Energy Partners Lp	466,216	0.31
5,774	NexTier Oilfield Solutions Inc	49,990	0.03
3,636	Nikola Corporation	7,359	0.01
2,345	NiSource Inc	60,248	0.04
992	Norfolk Southern Corporation	229,045	0.15
59	Northern Trust Corporation	4,892	0.00
2,940	Northwestern Corporation	163,466	0.11
4,759	Norwegian Cruise Line Holdings Limited	54,580	0.04
1,795	Nuvasive Inc	69,361	0.05
101	Nvidia Corporation	13,830	0.01
70	NVR Inc	302,535	0.20
9,582	Occidental Petroleum Corporation	565,538	0.38
610	Oceaneering International Inc	9,997	0.01
431	Okta Inc	27,595	0.02
1,392	Olaplex Holdings Inc	6,795	0.00
167	Old Dominion Freight Line Inc	44,405	0.03
1,327	Old Republic International Corporation	30,028	0.02
1,089	Olin Corporation	54,019	0.04
1,898	Ollie's Bargain Outlet Holdings Inc	83,300	0.06
295	Oneok Inc	18,160	0.01
177	Onto Innovation Inc	11,293	0.01
14,382	Opendoor Technologies Inc	15,632	0.01
523	Oracle Corporation	40,056	0.03
1	Organon & Company	26	0.00
184	Otis Worldwide Corporation	13,501	0.01
873	Ovintiv Inc	41,480	0.03
3,053	Owens Corning	244,011	0.16
181	Pacific Biosciences of California Inc	1,387	0.00
900	Packaging Corporation of America	107,865	0.07
175	Pagerduty Inc	4,355	0.00
549	Palo Alto Networks Inc	71,780	0.05
4,040	Papa John's International Inc	311,579	0.21
3,273	Par Pacific Holdings Inc	71,302	0.05
3,780	Paramount Global	59,786	0.04
2,183	Parker-Hannifin Corporation	595,224	0.40
1,702	Parsons Corporation	73,757	0.05
1,805	Patterson-UTI Energy Inc	28,481	0.02
821	Paychex Inc	88,896	0.06
29	Paycom Software Inc	8,432	0.01
289	Paylocity Holding Corporation	52,604	0.04
3,446	Paypal Holdings Inc	229,959	0.15
4,130	PBF Energy Inc	157,809	0.11
531	PDC Energy Inc	31,584	0.02
2,797	Penske Automotive Group Inc	301,203	0.20
228	Penumbra Inc	47,525	0.03
1,405	Perficient Inc	91,929	0.06
4,020	Performance Food Group Company	219,937	0.15
161	Perkinelmer Inc	21,153	0.01
10,295	Petco Health And Wellness Company	91,447	0.06
2,074	Pfizer Inc	99,575	0.07
904	Pinnacle West Capital Corporation	64,409	0.04
838	Pinterest Inc	19,065	0.01
34	Pioneer Natural Resources Company	7,276	0.01
158	Piper Sandler Cos	19,274	0.01
4,680	Plains Gp Holdings Lp	54,551	0.04
16,721	PMN Resources Inc	764,411	0.51
130	PNC Financial Services Group Inc	19,238	0.01
24	Polaris Inc	2,271	0.00
574	Pool Corporation	162,602	0.11
7,164	Post Holdings Inc	605,877	0.40
865	PPL Corporation	23,683	0.02
813	Prestige Consumer Healthcare Inc	47,687	0.03
23,907	Prevail Therapeutics Inc	11,200	0.01
393	Primerica Inc	52,223	0.03
494	Principal Financial Group Inc	38,844	0.03
510	Procore Technologies Inc	22,546	0.02
3,090	Procter & Gamble Company	438,810	0.29
560	Prog Holdings Inc	8,862	0.01
1,206	Progressive Corporation	146,573	0.10
550	Progyny Inc	16,053	0.01
240	Prometheus Biosciences Inc	24,736	0.02
82	PTC Inc	9,223	0.01
2,065	Public Service Enterprise Group Inc	118,550	0.08
2,062	Q2 Holdings Inc	51,915	0.03
448	Qorvo Inc	38,048	0.03
43	Qualcomm Inc	4,430	0.00
33	Qualys Inc	3,470	0.00
3,587	Quanta Services Inc	478,939	0.32
4,743	Quantumscape Corporation	25,198	0.02
207	Quidelortho Corporation	16,616	0.01
774	Qurate Retail Inc	1,182	0.00
401	Ralph Lauren Corporation	39,704	0.03
1,312	Rambus Inc	44,035	0.03
1,228	Range Resources Corporation	28,789	0.02
1,579	Rapid7 Inc	50,274	0.03
3,843	Red Rock Resorts Inc	144,070	0.10
	Equities (continued)		
	United States (continued)		
4,050	Redfin Corporation	16,090	0.01
9	Regeneron Pharmaceuticals Inc	6,084	0.00
41	Reinsurance Group of America Inc	5,459	0.00
588	Relay Therapeutics Inc	8,231	0.01
428	Reliance Steel & Aluminum Company	81,185	0.05
10,787	Rent-A-Center Inc	227,919	0.15
2,648	Republic Services Inc	320,043	0.21
696	ResMed Inc	135,731	0.09
124	Rhythm Pharmaceuticals Inc	3,383	0.00
2,558	Riot Blockchain Inc	8,125	0.01
578	Roblox Corporation -Class A	15,413	0.01
6	Rockwell Automation Inc	1,448	0.00
395	Rogers Corporation	44,169	0.03
7,648	Roku Inc	291,660	0.19
320	Roper Technologies Inc	129,556	0.09
194	Ross Stores Inc	21,099	0.01
547	Royal Caribbean Cruises Limited	25,334	0.02
3,202	Royalty Pharma plc - Class A	118,569	0.08
419	Ryder System Inc	32,809	0.02
2,550	Sabre Corporation	14,766	0.01
2,357	Saia Inc	463,074	0.31
15,888	Sally Beauty Holdings Inc	186,383	0.12
380	Sandridge Energy Inc	6,064	0.00
1,514	Sanmina Corporation	81,272	0.05
13,440	Schlumberger Limited	673,228	0.45
334	Schneider National Inc	7,323	0.01
747	Scotts Miracle-Gro Company	34,010	0.02
737	Sempra Energy	106,719	0.07
901	Sentinelone Inc - Class A	12,317	0.01
96	Servicenow Inc	34,925	0.02
127	Servisfirst Bancshares Inc	8,200	0.01
15	Shift4 Payments Inc - Class A	786	0.00
24	Shockwave Medical Inc	4,624	0.00
2,218	Shutterstock Inc	109,565	0.07
611	Signature Bank	65,963	0.04
2,604	Signify Health Inc -Class A	69,928	0.05
203	Silk Road Medical Inc	10,053	0.01
1,992	Silvergate Capital Corporation - Class A	32,477	0.02
4,012	Simply Good Foods Company	142,962	0.10
486	Simpson Manufacturing Company Inc	40,374	0.03
4	Sirius XM Holdings Inc	22	0.00
231	SiTime Corporation	21,995	0.01
3,812	Six Flags Entertainment Corporation	83,044	0.06
982	Skyline Champion Corporation	47,395	0.03
101	Skyworks Solutions Inc	8,624	0.01
2,260	Slm Corporation	35,152	0.02
1,569	Smartsheet Inc	57,864	0.04
7,938	Snap Inc	66,568	0.04
639	Snap-on Inc	136,805	0.09
2,497	Sonic Automotive Inc	115,275	0.08
1,167	Sonoco Products Company	66,384	0.04
34,826	South Jersey Industries Inc	1,159,398	0.77
365	Southern Company	24,422	0.02
1,144	SouthsState Corporation	81,851	0.05
2,951	Southwest Airlines Company	93,099	0.06
210,394	Southwestern Energy Company	1,153,249	0.77
2,655	Spirit Aerosystems Holdings Inc	73,636	0.05
368	State Street Corporation	26,747	0.02
540	Steel Dynamics Inc	49,434	0.03
146	Stem Inc	1,223	0.00
539	Stifel Financial Corporation	29,479	0.02
54	Stride Inc	1,583	0.00
23,931	Sunnova Energy International Inc	403,839	0.27
3,271	SunPower Corporation	55,260	0.04
23,809	Sunrun Inc	535,856	0.36
137	SVB Financial Group	29,542	0.02
27,849	Sweetgreen Inc - Class A	223,627	0.15
1,449	Sylvamo Corporation	65,970	0.04
316	Synaptics Inc	28,176	0.02
1,166	Synovus Financial Corporation	41,024	0.03
223	Talos Energy Inc	3,945	0.00
816	Targa Resources Corporation	56,197	0.04
179	TD Synnex Corporation	15,885	0.01
1,650	Teladoc Health Inc	36,564	0.02
15	Teledyne Technologies Inc	5,621	0.00
744	Telephone & Data Systems Inc	7,313	0.01
18,836	Tellurian Inc	29,650	0.02
1,117	Tempur Sealy International Inc	35,930	0.02
515	Tenable Holdings Inc	18,409	0.01
609	Tenet Healthcare Corporation	27,841	0.02
5,542	Terex Corporation	221,836	0.15
123	Tesla Inc	14,196	0.01
61	Texas Instruments Inc	9,443	0.01
789	Texas Roadhouse Inc	67,238	0.04
8,300	TG Therapeutics Inc	92,002	0.06
671	Thor Industries Inc	47,462	0.03
485	Timken Company	32,115	0.02
8,159	TJX Companies Inc	608,533	0.41
555	T-Mobile Us Inc	72,804	0.05
5,666	Toll Brothers Inc	265,024	0.18
3,149	Topgolf Callaway Brands Corporation	58,274	0.04

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
	Equities (continued)		
	United States (continued)		
2,876	Tractor Supply Company	606,244	0.40
1,197	Trade Desk Inc	50,280	0.03
451	Trane Technologies plc	71,032	0.05
179	TransDigm Group Inc	105,605	0.07
709	TransUnion	37,700	0.03
3,468	Treehouse Foods Inc	160,459	0.11
4,775	Tri Pointe Homes Inc	83,174	0.06
1,920	Trimble Inc	90,958	0.06
1,236	Trinet Group Inc	78,520	0.05
276	Trinity Industries Inc	7,647	0.01
989	Trinseo plc	21,045	0.01
2,053	Truist Financial Corporation	82,774	0.06
9,626	TuSimple Holdings Inc	14,792	0.01
2,153	Twist Bioscience Corporation	48,033	0.03
1,426	Uber Technologies Inc	33,043	0.02
1,193	Ulta Salon Cosmetics & Fragrance Inc	524,339	0.35
1,375	Ultragenyx Pharmaceutical Inc	59,690	0.04
6,966	Under Armour Inc	66,315	0.04
913	United Community Banks Inc	28,915	0.02
126	United Rentals Inc	41,961	0.03
664	United States Steel Corporation	15,585	0.01
6,908	Univar Inc	205,832	0.14
140	Universal Display Corporation	14,173	0.01
6,572	Unum Group	252,658	0.17
509	Upstart Holdings Inc	6,305	0.00
6,027	Upwork Inc	58,957	0.04
5,564	US Silica Holdings Inc	65,168	0.04
3,058	Valero Energy Corporation	363,493	0.24
8,649	Valley National Bancorp	91,656	0.06
100	Valmont Industries Inc	30,983	0.02
508	Varonis Systems Inc	11,395	0.01
1,386	Veeva Systems Inc	209,579	0.14
473	Veracyte Inc	10,517	0.01
70	Verint Systems Inc	2,380	0.00
294	Verisign Inc	56,593	0.04
2,582	Verizon Communications Inc	95,321	0.06
99	Vertex Pharmaceuticals Inc	26,788	0.02
3,359	Veru Inc	16,618	0.01
1,923	Viatris Inc	20,054	0.01
1,268	VIR Biotechnology Inc	30,071	0.02
78	Visteon Corporation	9,562	0.01
5,293	Vistra Corporation	115,060	0.08
3,687	Vontier Corporation	66,779	0.04
140	Vulcan Materials Company	22,971	0.02
529	W&T Offshore Inc	2,766	0.00
813	Wabtec Corporation	76,032	0.05
375	Walgreens Boots Alliance Inc	13,127	0.01
4,562	Walmart Inc	606,087	0.40
135	Warner Bros Discovery Inc	1,199	0.00
269	Warner Music Group Corporation - Class A	8,827	0.01
4,617	Waste Management Inc	678,674	0.45
13	Waters Corporation	4,173	0.00
172	Watsco Inc	40,194	0.03
131	Watts Water Technologies Inc	17,949	0.01
390	WEC Energy Group Inc	34,262	0.02
6,534	Wells Fargo & Company	252,789	0.17
28,241	Wendy's Company	598,823	0.40
662	Western Alliance Bancorp	36,944	0.02
70	Western Digital Corporation	2,069	0.00
127	Western Union Company	1,639	0.00
468	Westlake Chemical Corporation	44,965	0.03
11,151	Wework Inc	14,941	0.01
3,609	Williams Companies Inc	111,254	0.07
8,683	Willscot Mobile Mini Holdings Corporation	367,497	0.24
281	Wingstop Inc	36,234	0.02
5	Winnebago Industries Inc	247	0.00
868	Wintrust Financial Corporation	68,741	0.05
463	Wolfspeed Inc	29,951	0.02
23	Woodward Inc	2,082	0.00
64	Workday Inc	10,034	0.01
2,820	World Wrestling Entertainment Inc	181,051	0.12
1,818	WR Berkley Corporation	123,619	0.08
1,086	WW Grainger Inc	566,023	0.38
624	Wynn Resorts Limited	48,219	0.03
470	XPO Inc	14,660	0.01
17	Xylem Inc	1,761	0.00
1,105	Yeti Holdings Inc	42,771	0.03
24,997	Yum China Holdings Inc	1,280,006	0.85
1,079	Zebra Technologies Corporation	259,233	0.17
237	Zimmer Biomet Holdings Inc	28,313	0.02
206	Zions Bancorp Na	9,489	0.01
2,534	Ziprecruiter Inc - Class A	38,986	0.03
2,477	Zoom Video Communications Inc	157,219	0.10
768	Zoominfo Technologies Inc - Class A	21,667	0.01
531	Zscaler Inc	55,675	0.04
1,743	Zurn Elkay Water Solutions Corporation	34,542	0.02
		82,468,984	54.92
	Total equities	135,904,630	90.51

Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (b)		
	Argentina		
(32)	Globant SA	663	0.00
(42)	Mercadolibre Inc	1,063	0.00
		1,726	0.00
	Australia		
(172,836)	Adelaide Brighton Limited	3,598	0.00
(296)	Atlassian Corporation	5,242	0.00
(70,251)	HMC Capital Limited	11,223	0.01
152,294	NRW Holdings Limited	1,051	0.00
11,748	OZ Minerals Limited_Barclays	390	0.00
20,730	OZ Minerals Limited_GS	753	0.00
(702)	Pointsbet Holdings Limited	-	0.00
117,376	Polynovo Limited	2,620	0.00
(171,472)	Ramelius Resources Limited	1,892	0.00
(11,902)	Rea Group Limited	10,816	0.01
(108)	S&P/ASX 200 Resources	8,265	0.01
		45,850	0.03
	Austria		
(2,498)	AMS-Osram AG	566	0.00
303	Andritz AG	2,852	0.00
1,885	Erste Group Bank AG	4,159	0.00
(15,025)	Oesterreichische Post AG	29,524	0.02
7	Raiffeisen Bank Internationa	5	0.00
(5,962)	Verbund - Oesterreichische Elektrizitaetswirtschafts AG_Barclays	57,032	0.04
(872)	Verbund - Oesterreichische Elektrizitaetswirtschafts AG_GS	878	0.00
(22,017)	Wienerberger AG	4,442	0.01
		99,458	0.07
	Belgium		
90	Dieteren SA/NV	2,743	0.00
(1)	Elia Group SA/NV	9	0.00
12,999	KBC Group NV_Barclays	89,800	0.06
349	KBC Group NV_GS	3,238	0.00
(15,388)	Kinepolis	144,131	0.10
8	Proximus Group_Barclays	2	0.00
(18,765)	Proximus Group_GS	3,940	0.01
(6)	Sofina Foods Inc	109	0.00
(808)	Solvay SA	2,822	0.00
(831)	UCB SA	625	0.00
964	Umicore NPV	1,192	0.00
(124)	VGP	158	0.00
		248,769	0.17
	Bermuda		
119,435	Autostore Holdings Limited	30,255	0.02
(3,744)	Frontline Limited	4,577	0.01
37,216	Hiscox Limited	62,570	0.04
(985)	Textainer Group Holdings Limited	114	0.00
		97,516	0.07
	Brazil		
(35,265)	Americanas SA	4,852	0.00
(62,313)	Banco Bradesco SA	74,572	0.05
(24,419)	Braskem SA	16,962	0.01
(58,249)	BRF - Brasil Foods SA	10,598	0.01
(567)	XP Inc - Class A	2,689	0.00
		109,673	0.07
	Canada		
(452)	Cameco Corporation	2,046	0.00
(225)	CCL Industries Inc	1,476	0.00
(226)	Emera Inc	1,421	0.00
(1)	Enbridge Inc	1	0.00
(10,382)	Kinross Gold Corporation	1,607	0.00
(9,628)	Lithium Americas Corporation	34,436	0.02
23,280	Lundin Mining Corporation	15,542	0.01
(3,640)	Nuvei Corporation-Subordinate Vtg	9,188	0.01
73,665	Shaw Communications Inc - Class B	185,530	0.12
354	Shopify Inc - Class A	320	0.00
(21,852)	Sierra Wireless Inc	9,514	0.01
(9,611)	Sigma Lithium Corporation	26,257	0.02
(1)	SNC-Lavalin Group Inc	2	0.00
123	Stantec Inc	14	0.00
193	Teck Resources Limited - Class B	967	0.00
(53)	Telus Corporation	95	0.00
(688)	Tourmaline Oil Corporation_GS	3,691	0.00
(15,611)	Tourmaline Oil Corporation_MS	113,389	0.08
741,818	Yamana Gold Inc	431,442	0.29
		836,938	0.56
	Cayman Islands		
(27,118)	Grab Holdings Limited - Class A	10,223	0.01
	China		
(19)	Agricultural Bank of China- Class A	-	0.00
26,000	Airtac International Group	97,114	0.07
(266,959)	Anhui Companynch Cement Company Limited - Class H	99,273	0.07
(2,759,795)	China Everbright Bank Company Limited - Class H	102,970	0.07
6,086	China Pacific Insurance Group Company Limited - Class A	3,586	0.00
(1,156,335)	Cosco Shipping Holdings Company - Class H	616,943	0.41

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (b) (continued)		
	China (continued)		
2	Country Garden Services Holdings Company Limited	1	0.00
(4,810)	Daqo New Energy Corporation_Barclays	14,507	0.01
(23,878)	Daqo New Energy Corporation_MS	78,340	0.05
(186,514)	Fuyao Glass Industry Group - Class H	12,617	0.01
(2)	Geely Automobile Holdings Limited	-	0.00
(1,808,733)	Industrial And Commercial Bank Of China Limited - Class H	96,864	0.06
(4,650)	JD Health International Inc	1,928	0.00
(5,662)	Jd.com Inc - Class A	1,041	0.00
(11,462)	Logan Group Company Limited	1,293	0.00
3,375	Pinduoduo Inc	39,492	0.03
(6)	Postal Savings Bank of China - Class H	-	0.00
6,462	Tencent Holdings Limited	12,112	0.01
54,753	Titan Wind Energy Suzhou - Class A	2,215	0.00
7,953	Trip.com Group Limited	66,439	0.04
(90,000)	Xinjiang Goldwind Science and Technology Company Limited	4,465	0.00
(164,296)	Xinyi Solar Holdings Limited	46,362	0.03
		1,297,562	0.86
	Cyprus		
117,487	Atalaya Mining plc	139,457	0.09
	Czech Republic		
(19,078)	CEZ AS	52,938	0.03
(42,397)	Wag Payment Solutions	8,429	0.01
		61,367	0.04
	Denmark		
(5)	ALK - Abello	2	0.00
(12,097)	Ambu AS	7,930	0.01
659	Carlsberg AS	721	0.00
11,997	CHR Hansen Holding AS	36,522	0.02
(1)	Coloplast - Class B	8	0.00
18,122	Danske Bank AS	16,661	0.01
1,165	DSV Panalpina AS	7,487	0.01
(140)	Genmab	568	0.00
(2,449)	GN Store Nord AS	3,994	0.00
(2,078)	ISS AS	69	0.00
(373)	Netcompany Group AS_Barclays	2,152	0.00
(2,517)	Netcompany Group AS_GS	14,589	0.01
16,143	Novo Nordisk AS - Class B	318,005	0.21
(2)	Novozymes AS - Class B	3	0.00
(9,324)	Pandora AS	2,953	0.00
2,228	Rockwool AS - Class B	102,223	0.07
2,857	Tryg AS	1,190	0.00
51,491	Vestas Wind Systems AS	341,428	0.23
		856,505	0.57
	European Union		
787	FTSE deveusmidcaptradeplus	40,624	0.03
(13,165)	STXE 600 EUR Price Index	73,520	0.05
		114,144	0.08
	Finland		
1,163	Cargotec OYJ	441	0.00
1,760	Elisa OYJ	208	0.00
69,841	Fortum OYJ_Barclays	183,560	0.12
(2,079)	Fortum OYJ_GS	407	0.00
(5,366)	Huhtamaki OYJ	9,036	0.01
10,107	Kesko OYJ	3,431	0.00
(9,862)	Kojamo OYJ	4,310	0.00
12,897	Kone OYJ	60,431	0.04
120,276	Metso Outotec OYJ	90,522	0.06
(449)	Neste Oil OYJ	261	0.00
(5,863)	Nokian Renkaat OYJ	3,026	0.00
29,300	Nordea Bank AB	8,972	0.01
(1,017)	Orion OYJ	311	0.00
(1,486)	QT Group OYJ	4,875	0.00
3,522	Sampo OYJ - Class A	6,695	0.01
(1,983)	Tietoevry OYJ	430	0.00
(2)	Upm-Kymmene OYJ	1	0.00
1	Wartsila OYJ_Barclays	1	0.00
(14,988)	Wartsila OYJ_GS	3,217	0.00
		380,135	0.25
	France		
(2,601)	Accor SA	2,819	0.00
108	ADP Promesses_Barclays	4	0.00
(274)	ADP Promesses_GS	1,279	0.00
(22,416)	Air France-KLM	471	0.00
5,711	Air Liquide SA	25,443	0.02
(1,382)	Airbus SE	2,144	0.00
(925)	Alstom SA	826	0.00
298	Amundi SA	709	0.00
(49)	Arkema_Barclays	55	0.00
1,386	Arkema_GS	2,063	0.00
(3,316)	AXA SA	773	0.00
317	Biomerieux NPV	2,210	0.00
8,999	BNP Paribas	12,397	0.01
(14,283)	Bouygues SA	12,834	0.01
(855)	Capgemini SA	9,812	0.01
(9,289)	Carrefour SA	7,690	0.00
(183)	Casino Guichard Perrachon	1,581	0.00
	Equity swaps (b) (continued)		
	France (continued)		
(228,811)	CGG SA	26,431	0.02
(3,824)	Cie Generale Des Etablissements Michelin	2,696	0.00
59,586	EDF SA	3,759	0.00
5,541	Eiffage	11,584	0.01
144,757	Elis SA	325,505	0.22
49,271	Engie SA	53,323	0.04
5,874	Eramet	26,997	0.02
(12,143)	Euroapi SA	45,326	0.03
(10,834)	Eutelsat Communications	10,870	0.01
444	Faurecia	107	0.00
(285)	Hermes International	8,051	0.01
11,478	Imerys SA	40,397	0.03
922	Ipsen SA	832	0.00
(1,562)	Kering	13,781	0.01
10,915	La Francaise Des Jeux Saem	41,578	0.03
1,489	Lvmh Moet Hennessy Louis Vuitton SE	23,430	0.02
(1,122)	Nexans SA	8,918	0.01
(1)	Orange SA_Barclays	-	0.00
(13,215)	Orange SA_GS	983	0.00
(4,402)	Pernod-Ricard	7,364	0.00
(6,037)	Plastic Omnium	3,790	0.00
4,720	Renault SA_Barclays	3,380	0.00
(1,602)	Renault SA_GS	600	0.00
6,633	Rexel SA	1,299	0.00
88,050	Rubis SCA_Barclays	67,703	0.04
6,589	Rubis SCA_GS	13,120	0.01
(310)	Sartorius Stedim Biotech	4,041	0.00
1,272	Schneider Electric SA	2,152	0.00
9,775	Scor Regroupe_Barclays	9,217	0.01
2,017	Scor Regroupe_GS	244	0.00
1,073	Seb SA	1,845	0.00
(18,967)	Smcp SA	35,848	0.02
(963)	Sodexo	470	0.00
(299)	Somfy SA	116	0.00
28,608	St. Gobain_Barclays	118,296	0.08
1,331	St. Gobain_GS	5,658	0.00
(769)	Stoxx Europe 600 Chemicals Price Index	56,774	0.04
(7,884)	Stoxx Europe 600 Utilities Price EUR	9,391	0.01
22,805	Technip Energies NV	60,737	0.04
21,778	Total SE	180,423	0.12
(20,773)	Ubisoft Entertainment	4,085	0.00
(381)	Unibail-Rodamco-Westfield SE_Barclays	1,553	0.00
(785)	Unibail-Rodamco-Westfield SE_GS	50	0.00
69,334	Verallia Sasu	469,937	0.31
6,865	Vinci SA	21,799	0.01
(3,871)	Worldline SA	26,852	0.02
		1,834,422	1.22
	Germany		
514	Aixtron AG_Barclays	714	0.00
(533)	Aixtron AG_GS	874	0.00
(3,082)	Allianz SE	12,214	0.01
(1)	Auto1 Group SE	3	0.00
(504)	Basf SE	122	0.00
(861)	Bayer AG	4,506	0.00
2,654	Bayerische Motoren Werke AG	5,947	0.01
(1)	Beiersdorf AG	1	0.00
(1,525)	Carl Zeiss Meditec AG	3,205	0.00
73,615	Commerzbank AG	64,387	0.04
2,605	Continental AG_Barclays	5,955	0.01
(1,524)	Continental AG_GS	674	0.00
4,656	Covestro AG_Barclays	9,701	0.01
(2,188)	Covestro AG_GS	707	0.00
10,853	Delivery Hero AG	8,556	0.01
1,243	Deutsche Bank AG	1,548	0.00
(4,845)	Deutsche Boerse AG_Barclays	23,606	0.02
(583)	Deutsche Boerse AG_GS	3,951	0.00
(4,671)	Deutsche Telekom AG	1,052	0.00
(4,646)	Encavis AG	1,070	0.00
(4,796)	Evotec SE	14,272	0.01
(40,109)	Fielmann AG	164,253	0.11
(2,662)	Flatexdegiro AG	7,637	0.01
(29,258)	Fraport AG	152,641	0.10
12,056	Freenet AG	2,933	0.00
661	Fresenius Medical Care AG & Company KGAA	586	0.00
(2,219)	Fresenius SE & Company KGAA	1,054	0.00
(707)	Hellofresh AG_Barclays	1,610	0.00
(21,010)	Hellofresh AG_GS	43,018	0.03
272	Hugo Boss	1,476	0.00
(15,314)	K plus S AG_Barclays	20,571	0.01
(2,392)	K plus S AG_GS	1,917	0.00
(790)	Kion Group AG	1,595	0.00
(382)	Knorr-Bremse AG_Barclays	680	0.00
(26)	Knorr-Bremse AG_GS	43	0.00
(808)	Krones AG	2,990	0.00
(64)	Leg Immobilien SE	363	0.00
(68)	Mercedes-Benz Group AG	196	0.00
2	MTU Aero Engines Holding AG	52	0.00
(2,061)	Nemetschek AG	994	0.00
194	Norddeutsche Affinerie AG	2,521	0.00
9	Prosieben Sat 1 Media SE	5	0.00
11,549	Puma AG	91,045	0.06

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (b) (continued)		
	Germany (continued)		
400	Rational AG	22,969	0.02
84	Rheinmetall AG	2,131	0.00
12,713	RWE AG_Barclays	31,078	0.02
728	RWE AG_GS	341	0.00
(417)	Siltronic AG	3,138	0.00
(36,625)	Stroeer SE & Company	30,845	0.02
(2)	Tag Immobilien AG	-	0.00
12,524	Teamviewer AG	8,084	0.01
(90)	Telefonica Deutschland Holdings_Barclays	2	0.00
(74,440)	Telefonica Deutschland Holdings_GS	962	0.00
3,943	Telefonica Deutschland Holdings_HSBC	112	0.00
23,804	Thyssenkrupp AG_Barclays	4,251	0.00
3,889	Thyssenkrupp AG_GS	1,990	0.00
118	TUI AG	1	0.00
(1,736)	Verbio Vereinigte Bioenergi	4,230	0.00
(789)	Vonovia_Barclays	1,705	0.00
(1,771)	Vonovia_GS	3,021	0.00
(718)	VW Stock	23,008	0.02
769	Wacker Chemi AG	517	0.00
(779)	Zalando SE_Barclays	600	0.00
5,866	Zalando SE_GS	823	0.00
		801,053	0.53
	Greece		
14,632	Motor Oil (Hellas) SA	4,521	0.00
	Guernsey		
(39,264)	Hipgnosis Songs Fund Limited	1,970	0.00
	Hong Kong		
(158,776)	Alibaba Health Information Technolgy Limited	27,027	0.02
6	China Overseas Land & Investment Limited	-	0.00
(144,546)	CSPC Pharmaceutical Group Limited	9,347	0.01
(1,938,876)	Pacific Basin Shipping Limited	122,113	0.08
(9,422)	Shimao Group Holdings Limited	2,970	0.00
181,753	Tianhe Chemicals Group Limited	-	0.00
		161,457	0.11
	Hungary		
1	Wizz Air Holdings plc	5	0.00
	India		
30,444	ICICI Bank Limited	199	0.00
	Indonesia		
3,169,761	Bank Central Asia PT USD Line	239,790	0.16
(3,329)	Bank Jago Tbk PT	34	0.00
2,662,315	Bank Mandiri Persero Tbk PT	195,335	0.13
25,055,458	Goto Gojek Tokopedia Tbk Pt	1,476	0.00
		436,635	0.29
	Ireland		
(24)	Accenture plc - Class A_GS	1	0.00
(527)	Accenture plc - Class A_MS	11,425	0.01
500	Allegion plc	708	0.00
(139)	CRH plc_GS	19	0.00
13,346	CRH plc_JPM	22,336	0.01
(2,004)	DCC plc	10,103	0.01
6,271	Experian plc	825	0.00
(3)	Experian plc_Barclays	4	0.00
5,637	Experian plc_GS	1,529	0.00
(3,247)	Flutter Entertainment plc	7,197	0.01
18,748	Grafton Group plc	14,539	0.01
(1,124)	Kerry Group plc_GS	9,960	0.01
(1,527)	Kerry Group plc_JPM	6,920	0.00
(7,042)	Kingspan Group plc	14,834	0.01
(1,212)	Perrigo Company	4,818	0.00
47,438	Ryanair Designated Activity Company	12,807	0.01
(188)	Smurfit Kappa Group plc	1,177	0.00
		119,202	0.08
	Israel		
(362)	Cyberark Software Limited/Israel	7,249	0.00
(3,448)	Mobileye Global Inc - Class A	634	0.00
(2,263)	Playtika Holding Corporation	1,422	0.00
5	Solaredge Technologies Inc	234	0.00
(1,303)	Zim Integrated Shipping Serv	11,450	0.01
		20,989	0.01
	Italy		
(59,803)	A2A SpA	3,164	0.00
(14,938)	Banca Mediolanum	585	0.00
(17,427)	Davide Campari Milano NV	3,129	0.00
(1,250)	Diasorin Italia SpA	141	0.00
(19,224)	Infrastructure Wireless Italisana SpA	341	0.00
(13,775)	Italgas SpA	5,786	0.01
(2,651)	Nexi SpA	793	0.00
(29,137)	Pirelli & C SpA	127	0.00
(8,667)	Poste Italiane SpA	4,214	0.00
(1,249)	Prysmian SpA	497	0.00
(3,878)	Recordati SpA	14,715	0.01
(1,217)	Reply SpA	13,791	0.01
(3,816)	Snam Rete Gas	751	0.00
(4,342,446)	Telecom Italia SpA_Barclays	402,245	0.27
	Equity swaps (b) (continued)		
	Italy (continued)		
(786,341)	Telecom Italia SpA_GS	3,220	0.00
(127,110)	Terna SpA	558	0.00
8	Unicredit SpA	4	0.00
		454,061	0.30
	Japan		
6,900	Advantage Risk Management Company	536	0.00
(1,300)	Aeon Company Limited	324	0.00
(400)	AGC Inc	368	0.00
(2,900)	ALPS Alpine Company Limited	788	0.00
(1,300)	ANA Holdings Inc	725	0.00
(800)	Appier Group Inc	1,231	0.00
(700)	As One Corporation	977	0.00
(9,900)	Asahi Group Holdings Limited	9,271	0.01
(2,000)	Asahi Intecc Company Limited	4,348	0.01
(781)	Aucnet Inc	1,596	0.00
(1,300)	Azbil Corporation	6,214	0.01
(800)	Baycurrent Consulting Inc	1,220	0.00
(1,200)	Benefit One Inc	1,644	0.00
(10,400)	BIC Camera Inc	33	0.00
(200)	Biprogy Inc	39	0.00
(600)	Bridgestone Corporation	2,563	0.00
(14,400)	Canon Inc	31,062	0.02
(200)	Canon Marketing Japan Inc	186	0.00
(1,900)	Careerlink Company Limited	590	0.00
(2,700)	Change Inc	2,377	0.00
(1,000)	Chugai Pharmaceutical Company Limited	137	0.00
(11,000)	Colowide Company Limited	995	0.00
(500)	Cosmo Energy Holdings Company Limited	1,317	0.00
(500)	Cosmos Pharmaceutical Corporation	4,518	0.01
(21,000)	Create Restaurants Holdings	2,042	0.00
(200)	Cyberagent Inc	72	0.00
(500)	Dai Nippon Printing Company Limited	907	0.00
(2)	Daiichi Sankyo Company Limited	4	0.00
(600)	Daiichikosho Company Limited	16	0.00
(100)	Daikin Industries Limited	1,351	0.00
(800)	Daiseki Company Limited	155	0.00
(400)	Daito Trust Construct Company Limited	1,317	0.00
(2,400)	Daiwa House Industry Company Limited	525	0.00
(100)	Denso Corporation	571	0.00
(700)	Dentsu Inc	456	0.00
(1,500)	Dexerials Corporation	7,613	0.01
(2,500)	DIC Corporation	2,079	0.00
(1,300)	Dip Corporation	2,916	0.00
(1,500)	DMG Mori Company Limited	39	0.00
(500)	Dowa Holdings Company Limited	710	0.00
(200)	East Japan Railway Company	268	0.00
(200)	Ebara Corporation	574	0.00
(2,000)	Electric Power Development Company Limited	381	0.00
(300)	Erex Company Limited	564	0.00
(6,300)	Ezaki Glico Company Limited	847	0.00
(200)	Fanuc Limited	789	0.00
(1,800)	Financial Partners Group Company Limited	419	0.00
(3,800)	Fujifilm Holdings Corporation	1,263	0.00
(900)	Fujitec Company Limited	286	0.00
(200)	GNI Group Limited	27	0.00
(1,600)	Goldwin Inc	609	0.00
(3,800)	Gree Inc	1,606	0.00
(1,759)	Gungho Online Entertainment	404	0.00
(100)	Hankyu Hanshin Holdings Inc	181	0.00
(1,200)	Hard Off Corporation Company Limited	301	0.00
(6,100)	Hitachi Limited	9,023	0.01
(3,100)	Hulic Company Limited	2,261	0.00
(100)	Ibiden Company Limited	238	0.00
(300)	IHI Corporation	322	0.00
(300)	Iida Group Holdings Company Limited	213	0.00
(500)	Inpex Corporation	664	0.00
(600)	Iriso Electronics Company Limited	1,954	0.00
(5,600)	ITO En Limited	5,762	0.01
(700)	Itochu Corporation	402	0.00
(500)	Itochu Techno-Solutions Corporation	723	0.00
(1,600)	J Trust Company Limited	27	0.00
(2,200)	Japan Aviation Electronics	2,079	0.00
(58,432)	Japan Display Inc	9,213	0.01
(1,200)	Japan Elevator Service Holdings	665	0.00
(100)	Japan Petroleum Exploration	252	0.00
(15,400)	Japan Tobacco Inc	16,085	0.01
6,100	Jimoto Holdings Inc	690	0.00
(300)	JSR Corporation	328	0.00
(300)	Jtower Inc	2,583	0.00
(5,400)	Justsystems Corporation	11,149	0.01
(400)	Kadokawa Corporation	648	0.00
(700)	Kaga Electronics Company Limited	211	0.00
(9,261)	Kagome Company Limited	686	0.00
(20,637)	Kakaku.com Inc	12,423	0.01
(1,100)	Kansai Paint Company Limited	1,201	0.00
(7,800)	Kao Corporation	11,918	0.01
17,800	Kasai Kogyo Company Limited	95	0.00
(10,200)	KDDI Corporation	2,956	0.00
(600)	Keio Corporation	538	0.00
(16,800)	Kewpie Corporation	10,678	0.01
(4,700)	Kikkoman Corporation	31,266	0.02

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (b) (continued)		
	Japan (continued)		
(1,200)	Ki-Star Real Estate Company Limited	1,487	0.00
(100)	Koa Corporation	215	0.00
(200)	Kobayashi Pharmaceutical Company	48	0.00
(400)	Kokuyo Company Limited	87	0.00
(1,700)	Konica Minolta Inc	113	0.00
(2,300)	Kubota Corporation	3,267	0.00
(3,100)	Kumiai Chemical Industry Company	693	0.00
(11,400)	Kura Corporation	18,810	0.01
(400)	Kuraray Company Limited	34	0.00
(500)	Kureha Corporation	5,628	0.01
(300)	Kurita Water Industries Limited	1,149	0.00
(2,800)	Kyocera Corporation	5,577	0.01
(100)	Kyoritsu Maintenance Company Limited	163	0.00
(200)	Lixil Corporation	251	0.00
(1,000)	M&A Capital Partners Company Limited	245	0.00
(600)	Mabuchi Motor Company Limited	813	0.00
(800)	Macnica Holdings Inc	1,931	0.00
(100)	Makino Milling Machine Company Limited	149	0.00
8,909	Matsumotokiyoshi Holdings Company	34,531	0.03
(1,400)	Megachips Corporation	968	0.00
(700)	Minebea Mitsumi Inc	948	0.00
(300)	Misumi Group Inc	1,131	0.00
3,913	Mitsuba Corporation	1,671	0.00
(300)	Mitsubishi Materials Corporation	168	0.00
(100)	Mitsui High-Tec Inc	1,285	0.00
(1,600)	Mitsui Mining & Smelting Company Limited	434	0.00
9,600	Monex Group Inc	996	0.00
(4,300)	Monogatari Corporation	7,795	0.01
(200)	Murata Manufacturing Company Limited	615	0.00
(400)	Musashi Seimitsu Industry Company	-	0.00
(300)	Nankai Electric Railway Company	167	0.00
(800)	NHK Spring Company Limited	246	0.00
(900)	Nichicon Corporation	1,310	0.00
(400)	Nidec Corporation	4,070	0.00
(3,500)	Nihon Dempa Kogyo Company Limited	1,469	0.00
(3,800)	Nippon Electric Glass Company Limited	4,749	0.01
(300)	Nitto Denko Corporation	990	0.00
(200)	Nomura Research Institute Limited	17	0.00
(800)	NSK Limited	392	0.00
(600)	NTT Data Corporation	345	0.00
(1,500)	OBIC Business Consultants	897	0.00
(700)	Odakyu Electric Railway Company	154	0.00
(200)	Okuma Corporation	532	0.00
(14,200)	Olympus Corporation	33,288	0.02
(900)	Open Up Group Inc	1,510	0.00
(700)	Orix Corporation	376	0.00
(1,000)	Otsuka Holdings Company Limited	2,391	0.00
(1,800)	Penta-Ocean Construction Company	528	0.00
(900)	Persol Holdings Company Limited	945	0.00
(600)	Pigeon Corporation	243	0.00
(1,300)	Plus Alpha Consulting Company Limited	195	0.00
(600)	Pola Orbis Holdings Inc	40	0.00
(2,100)	Rakus Company Limited	65	0.00
(38,300)	Rakuten Inc	16,520	0.01
(600)	Relo Group Inc	275	0.00
(2,200)	Renesas Electronics Corporation	1,484	0.00
(26,400)	Ricoh Company Limited	13,111	0.01
(100)	Rohm Company Limited	830	0.00
(9,558)	Royal Holdings Company Limited	2,844	0.00
(700)	Sakata Seed Corporation	151	0.00
(1,800)	Samty Company Limited	2,583	0.00
(300)	Sanwa Holdings Corporation	52	0.00
(10,800)	Sapporo Holdings Limited	4,986	0.01
(8,800)	Seiko Epson Corporation	4,169	0.00
(1,100)	Sekisui House Limited	720	0.00
(9,600)	Sharp Corporation	1,208	0.00
(100)	Shimadzu Corporation	238	0.00
(100)	Shimano Inc	1,937	0.00
(1,700)	Shimizu Corporation	475	0.00
(1,661)	Shin Nippon Biomedical Labor	1,671	0.00
(300)	Shionogi & Company Limited	317	0.00
(2,200)	Ship Healthcare Holdings Inc	605	0.00
(800)	SHO-Bond Holdings Company Limited	4,000	0.00
(21,100)	Skylark Holdings Company Limited	8,335	0.01
(700)	SMS Company Limited	719	0.00
(200)	So-Net M3 Inc	-	0.00
(3,700)	Sony Group Corporation	29,995	0.02
(400)	Stanley Electric Company Limited	541	0.00
(200)	SUGI Holdings Company Limited	606	0.00
(1,100)	Sumco Corporation	2,321	0.00
(5,600)	Sumitomo Chemical Company Limited	657	0.00
(2,600)	Sumitomo Warehouse Company Limited	589	0.00
(6,100)	Suntory Beverage & Food Limited	10,301	0.01
(400)	Suzuki Motor Corporation	1,873	0.00
(2,500)	Taiheiyo Cement Corporation	155	0.00
476	Takihyo Company Limited	180	0.00
(900)	Technopro Holdings Inc	623	0.00
(2,000)	Teijin Limited	297	0.00
(800)	Toho Company Limited	376	0.00
(2,200)	Toho Titanium Company Limited	4,483	0.01
(5,100)	Tokai Carbon Company Limited	362	0.00
	Equity swaps (b) (continued)		
	Japan (continued)		
(400)	Tokyo Century Corporation	425	0.00
(2,406)	Tokyo Kikai Seisakusho Limited	2,670	0.00
(1,100)	Tokyo Seimitsu Company Limited	881	0.00
(4,300)	Toridoll Holdings Corporation	1,117	0.00
(500)	Toto Limited	677	0.00
(1,200)	Toyobo Company Limited	221	0.00
(100)	Toyota Tsusho Corporation	351	0.00
(2,300)	Treasure Factory Company Limited	1,296	0.00
(200)	UACJ Corporation	92	0.00
(600)	Ulvac Inc	871	0.00
(1,600)	Unicharm Corporation	909	0.00
(400)	Visional Inc	4,293	0.00
(2,000)	W-Scope Corporation	1,606	0.00
(18,900)	Yamada Holdings Company Limited	283	0.00
(300)	Yamaha Motor Company Limited	38	0.00
(10,189)	Yamazaki Baking Company Limited	2,608	0.00
(400)	Yaoko Company Limited	97	0.00
(1,300)	Yaskawa Electric Corporation	1,475	0.00
(1,100)	Yokohama Rubber Company Limited	1,892	0.00
(3,800)	Z Holdings Corporation	1,025	0.00
		529,141	0.35
	Jersey		
86,576	Centamin plc	11,186	0.01
(903)	Clarivate plc	524	0.00
(690)	Novocure Limited	1,142	0.00
		12,852	0.01
	Luxembourg		
1,905	Aperam	8,025	0.01
1	Tenaris SA	1	0.00
		8,026	0.01
	Malaysia		
(288,185)	Hartalega Holdings Berhad	10,893	0.01
	Malta		
(26,052)	Entain plc	6,592	0.00
11,009	Kindred Group plc	4,433	0.00
(11,937)	MSCI Daily TR Net Asian Market	789,499	0.53
		800,524	0.53
	Netherlands		
6,401	Aegon NV	315	0.00
(1,328)	Alfen NV	3,441	0.00
5,385	Arcadis NV	17,668	0.01
(618)	Argenx SE	9,924	0.01
409	ASR Nederland NV	772	0.00
(6,652)	Basic-Fit NV	47,862	0.03
1,876	Be Semiconductor Industries	17,780	0.01
(360)	DSM NV	2,308	0.00
12,588	Euronext NV_Barclays	40,268	0.03
(284)	Euronext NV_GS	887	0.00
(10,216)	Fugro NV	1,561	0.00
(1,970)	Heineken Holding NV	2,134	0.00
(1,712)	Imcd Group NV	1,033	0.00
54,936	Ing Groep NV_Barclays	82,262	0.06
22	Ing Groep NV_GS	2	0.00
(2,926)	Just Eat Takeaway.com NV_Barclays	4,645	0.00
(4)	Just Eat Takeaway.com NV_GS	5	0.00
(11,178)	Koninklijke Ahold Delhaize NV	9,788	0.01
1,313	Koninklijke KPN NV	181	0.00
(522)	NXP Semiconductors NV	2,436	0.00
(368)	OCI NV	744	0.00
(840)	Philips Electronics NV_Barclays	1,030	0.00
1,453	Philips Electronics NV_GS	1,487	0.00
(264,201)	Postnl	23,230	0.02
(2,130)	Prosus NV	2,230	0.00
1	Qiagen NV	2	0.00
53,289	Royal Vopak NV	309,339	0.21
23,433	Shell plc	21,558	0.01
(1,998)	Signify NV	808	0.00
(2)	Wolters Kluwer NV	12	0.00
		605,712	0.40
	New Zealand		
43,380	Ebos Group Limited	64,116	0.04
(7,483)	Xero Limited	72,471	0.05
		136,587	0.09
	Norway		
(356)	Adevinta ASA - Class B	478	0.00
54,789	Aker Solutions Holding ASA	7,630	0.01
3,764	DNB Bank ASA	4,925	0.00
362	Kongsberg Gruppen ASA_Barclays	328	0.00
2,871	Kongsberg Gruppen ASA_GS	726	0.00
891	Mowi ASA	1,146	0.00
233,656	NEL ASA	2,792	0.00
(361)	Nordic Semiconductor ASA	425	0.00
7,443	Norsk Hydro ASA	659	0.00
317,561	PGS ASA_Barclays	26,367	0.02
28,050	PGS ASA_GS	2,194	0.00
149	Salmar ASA	99	0.00
(35,254)	Scatec ASA	24,355	0.02

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (b) (continued)		
	Norway (continued)		
13,572	Schibsted ASA	35,876	0.02
1	Schibsted ASA - Class B	4	0.00
23,809	Telenor ASA	916	0.00
(4,694)	Tomra Systems ASA	11	0.00
		108,931	0.07
	Philippines		
528,907	BDO Unibank Inc	53,692	0.04
4,080	GT Capital Holdings Inc	2,966	0.00
482,000	Metro Pacific Investments Company	236	0.00
		56,894	0.04
	Poland		
(1,781)	Allegro.eu SA	4	0.00
(3)	Dino Polska SA	4	0.00
1	Polski Koncern Naftowy Orlen	2	0.00
3	Powszechna Kasa Oszczednosci Bank Polski SA	3	0.00
		13	0.00
	Portugal		
(82,260)	Altri SGPS SA	41,131	0.03
(367,781)	Banco Comercial Portugues SA	1,002	0.00
151,629	EDP-Energias De Portugal SA_Barclays	19,544	0.01
11,956	EDP-Energias De Portugal SA_GS	2,344	0.00
23,419	Galp Energia SGPS SA	42,659	0.03
72,034	Greenvolt Energi	89,471	0.06
		196,151	0.13
	Puerto Rico		
(4,165)	First BanCorp	10,134	0.01
	Russia		
(594)	Polymetal International plc	9,102	0.01
	Saudi Arabia		
(496)	Nahdi Medical Company	1,203	0.00
	South Africa		
154,740	Mediclinic International plc	20,792	0.01
313,505	OUTsurance Group Limited	12,882	0.01
(6)	Pepkor Holdings Limited	1	0.00
(31,833)	Spar Group Limited	42,475	0.03
		76,150	0.05
	South Korea		
195	Alteogen Inc	389	0.00
459	Amorepacific Group	1,101	0.00
279	CJ Enm Company Limited	5,083	0.00
164	CJ Logistics	705	0.00
(197,741)	Daewoo Securities Company Limited	238,986	0.16
176	Green Cross Corporation	188	0.00
(3,913,871)	Kospi2 Index Futures September 12 USD	158,264	0.11
(10,197)	Kumho Petro Chemical Company Limited	316,070	0.21
1,365	LG Energy Solution	3,728	0.00
103	LG Household & Health Care	998	0.00
2,806	Meritz Financial Group Inc	3,342	0.00
(16,135)	SK Bioscience Company Limited	324,637	0.22
		1,053,491	0.70
	Spain		
(1)	Acciona SA	10	0.00
(1,508)	Acerinox SA	247	0.00
(2,137)	Audax Renovables SA_Barclays	127	0.00
(66,236)	Audax Renovables SA_MS	24,949	0.02
128,479	Banco Bilbao Vizcaya Argentaria SA_Barclays	29,222	0.02
7,522	Banco Bilbao Vizcaya Argentaria SA_GS	1,881	0.00
724,601	Banco De Sabadell SA	5,026	0.00
44,941	Banco Santander SA	9,158	0.01
419	Bankinter SA	164	0.00
(3,714)	Cellnex Telecom Sau	7,733	0.00
10,099	Cia De Distribucion Integral	11,301	0.01
(4,579)	EDP Renovaveis SA	3,344	0.00
(39,767)	Enagas	70,228	0.05
(286)	Ferrovial SA	361	0.00
(12,111)	Gas Natural SDG SA_Barclays	9,915	0.01
(36,514)	Gas Natural SDG SA_MS	115,310	0.08
6,725	Grifols SA	1,268	0.00
142,406	Iberdrola SA_Barclays	178,509	0.12
32,450	Iberdrola SA_GS	24,431	0.02
32,493	Inditex SA	11,782	0.01
(36,557)	Melia Hotels International	6,729	0.00
(50,100)	Red Electrica Corporation	64,656	0.04
3,968	Repsol YPF SA	364	0.00
3,067	Solaria Energia Y Medio Ambi	3,819	0.00
25	Telefonica SA	2	0.00
11,886	Viscofan SA	24,086	0.01
		604,622	0.40
	Sweden		
(4,292)	Addlife AB - Class B	2,186	0.00
(3,633)	Amasten Fastighets AB_Barclays	211	0.00
1,665	Amasten Fastighets AB_GS	51	0.00
62,275	Atlas Copco AB_Barclays	28,810	0.02
(10,599)	Atlas Copco AB_GS	5,371	0.00
(12,234)	Autoliv Inc	72,940	0.05
	Equity swaps (b) (continued)		
	Sweden (continued)		
544	Axfood AB NPV_Barclays	657	0.00
6,398	Axfood AB NPV_GS	109	0.00
(18,461)	Billerud AB	9,040	0.01
10,372	Boliden AB_Barclays	41,594	0.03
1,056	Boliden AB_GS	1,204	0.00
131,827	Bravida Holding AB	175,018	0.12
1,654	Castellum AB	160	0.00
1	Dometic Group AB	1	0.00
14,416	Epiroc AB	4,862	0.00
(5,669)	EQT AB	8,858	0.01
925	Evolution Gaming Group	947	0.00
2,726	Fabege AB	372	0.00
1,358	Fastighets AB Balder - Class B	683	0.00
(12,985)	Hexagon AB	2,965	0.00
(6,063)	Hexatronic Group	1,173	0.00
(2,760)	Holmen AB	86	0.00
(24,432)	Husqvarna AB - Class B	12,753	0.01
(29,371)	Industrivarden AB-Class C	24,610	0.02
(4,834)	Indutrade AB	97	0.00
(993)	Kinnevik AB	607	0.00
(8,493)	Latour Investment Series B NPV	14,014	0.01
(1,551)	Lifco AB	699	0.00
(1,300)	Loomis AB	1,521	0.00
(9)	Nibe Industrier AB_Barclays	6	0.00
(2,758)	Nibe Industrier AB_GS	713	0.00
(2,953)	OMX Stockholm 30 Index	10,716	0.01
76,385	Orron Energy AB	1,541	0.00
(1,638)	Sagax AB - Class B	203	0.00
16,652	Samhallsbyggnadsbolaget I No	1,752	0.00
(3,313)	Sandvik AB	286	0.00
(4,120)	Sectra AB	7,461	0.00
22,649	Sinch AB	26,931	0.02
(9,919)	SKF AB	13,892	0.01
(63,997)	SSAB AB - Class B	2,211	0.00
(30,345)	Storskogen Group AB - Class B	902	0.00
(4,711)	Svenska Cellulosa AB	2,453	0.00
(22)	Svenska Handelsbkn Series A NPV	4	0.00
41,360	Swedbank AB_Barclays	12,474	0.01
(1,453)	Swedbank AB_GS	101	0.00
(8)	Swedish Orphan Biovitrum AB_Barclays	4	0.00
4,405	Swedish Orphan Biovitrum AB_GS	4,782	0.00
(52,798)	Telia Company AB	12,518	0.01
(647)	Thule Group AB_Barclays	385	0.00
(4,676)	Thule Group AB_GS	9,172	0.01
(2,856)	Truecaller AB - Class B	3,288	0.00
(641)	Viaplay Group AB	1,814	0.00
(1)	Vitrolife AB	-	0.00
(609)	Volvo Car AB - Class B	70	0.00
7,085	Wallenstam AB - Class B	203	0.00
		525,481	0.35
	Switzerland		
15,095	ABB Limited	32,582	0.02
1,005	Allreal Holding AG	11,152	0.01
(1,968)	Banque Cantonale Vaudoise	305	0.00
(4,187)	Bossard Holding AG	10,580	0.01
119	Bucher Industries AG	7,049	0.01
1,796	Cembra Money Bank AG	5,585	0.00
(1)	Coca-Cola HBC AG_Barclays	-	0.00
31,814	Coca-Cola HBC AG_JPM	29,948	0.02
(14,826)	Credit Suisse Group AG	2,039	0.00
(1)	DKSH Holding Limited	1	0.00
3	Dufry Group	1	0.00
(166)	EMS-Chemie Holding AG	1,721	0.00
(1,519)	Flughafen Zuerich	11,541	0.01
181	Galenica Sante Limited_Barclays	903	0.00
2,290	Galenica Sante Limited_GS	6,790	0.00
(47)	Geberit AG	1,467	0.00
921	Georg Fischer AG	227	0.00
62,761	Glencore International plc	31,023	0.02
(352)	Idorsia Limited	890	0.00
2,284	Julius Baer Holding AG - Class B	8,261	0.01
(1,778)	Kuehne & Nagel International AG	3,892	0.00
6,865	Lafargeholcim Limited_Barclays	30,675	0.02
508	Lafargeholcim Limited_GS	195	0.00
(2,989)	Landis+Gyr Group AG	5,949	0.00
(71)	Lindt & Spruengli AG	37,874	0.03
2,015	Logitech International	11,971	0.01
(152)	Lonza Group AG	8,307	0.01
(1)	Nestle SA	4	0.00
657	Novartis AG	1,687	0.00
790	PSP Swiss Property AG	3,749	0.00
(790)	Roche Holding AG	4,762	0.00
(16,138)	SIG Combibloc Group	11,687	0.01
2,861	Sika AG_Barclays	26,529	0.02
1,788	Sika AG_GS	30,334	0.02
770	Stmicroelectronics NV	763	0.00
(1,306)	Straumann Holding	1,713	0.00
(593)	Sulzer AG	21	0.00
12,894	Swatch Group AG	51,122	0.03
419	Swiss Life Holding	4,032	0.00
259	Swisscom AG	6,900	0.01

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (b) (continued)		
	Switzerland (continued)		
(128)	TE Connectivity Limited	1,139	0.00
1,403	VAT Group AG	31,492	0.02
455	Zurich Financial Services AG	1,061	0.00
		437,923	0.29
	Taiwan		
132,741	Chailease Holding Company Limited	73,843	0.05
(187)	Twse Index	486	0.00
(18,000)	Win Semiconductors Corporation	7,130	0.00
		81,459	0.05
	Thailand		
1,338,252	Bangkok Dusit Med Service - Class F	122,461	0.08
1,175,662	Banpu Public Company Limited	5,130	0.00
806	Fabrinet	22,737	0.02
240,562	Siam Makro Public Company Limited	11,749	0.01
		162,077	0.11
	Turkey		
3,879	Koza Altin Isletmeleri AS	9,188	0.01
96,592	Petkim Petrokimya Holding AS	1,049	0.00
		10,237	0.01
	United Arab Emirates		
5,218	International Holding Company	11,263	0.01
(6,052)	Network International Holdings	1,342	0.00
		12,605	0.01
	United Kingdom		
20,636	3I Group plc	27,431	0.02
(86,658)	Airtel Africa plc_GS	11,067	0.01
(126,464)	Airtel Africa plc_JPM	28,062	0.02
(1,729)	Allfunds Group plc	2,512	0.00
(14,173)	Alphawave IP Group plc	706	0.00
(4,280)	Amcor plc	101	0.00
17,942	Anglo American plc_Barclays	96,006	0.06
2,101	Anglo American plc_GS	13,926	0.01
34,913	Antofagasta plc	147,702	0.10
6,447	Ascential plc	215	0.00
(4)	Ashmore Group plc	-	0.00
6,541	Ashtead Group plc	9,208	0.01
(39,611)	ASOS plc	30,605	0.02
51,690	Aston Martin Lagonda Global	24,198	0.02
6,865	Astrazeneca plc_GS	51,659	0.04
1,750	Astrazeneca plc_JPM	7,382	0.01
(12,081)	Auction Technology Group	16,682	0.01
(13)	Auto Trader Group plc_Barclays	6	0.00
(5,290)	Auto Trader Group plc_GS	1,759	0.00
13,595	Aveva Group plc	9,736	0.01
(52,009)	Aviva plc - Class B_Barclays	1,340	0.00
40,017	Aviva plc - Class B_GS	564	0.00
201,305	B&M European Value Retail SA	34,049	0.02
18,716	BAE Systems plc	3,333	0.00
(54,120)	Bakkavor Group plc	12,248	0.01
18,894	Barclays plc	236	0.00
81,839	Beazley plc_Barclays	70,906	0.05
57,023	Beazley plc_JPM	50,419	0.03
4	Bellway plc	-	0.00
14,355	Berkeley Group Holding plc	46,105	0.03
(142,992)	Boohoo Group plc	7,421	0.01
170,773	BP plc	60,153	0.04
(17,586)	Bridgepoint Group Limited_Barclays	1,252	0.00
(35,444)	Bridgepoint Group Limited_JPM	17,953	0.01
(4)	British American Tobacco plc_Barclays	-	0.00
(8,765)	British American Tobacco plc_GS	2,735	0.00
(13,282)	British American Tobacco plc_JPM	6,939	0.01
(5,120)	Britvic plc	1,227	0.00
(78,328)	BT Group plc	2,525	0.00
(1,606)	Bunzl plc_GS	4,504	0.00
(8,433)	Bunzl plc_JPM	28,896	0.02
584,767	Centrica plc_Barclays	104,926	0.07
661,378	Centrica plc_GS	18,615	0.01
237,074	Centrica plc_JPM	33,791	0.02
(55,633)	Ceres Power Holdings plc	43,226	0.03
(5,299)	CNH Industrial NV	2,206	0.00
(1,186)	Computacenter plc_GS	327	0.00
(6,142)	Computacenter plc_JPM	25,220	0.02
(1,582)	Croda International plc	1,878	0.00
(10,766)	Darktrace plc	14,645	0.01
(18,862)	Dechra Pharmaceuticals plc_GS	32,046	0.02
(7,434)	Dechra Pharmaceuticals plc_JPM	779	0.00
21,188	Deliveroo Holdings plc - Class A	241	0.00
(2)	Diageo plc_Barclays	3	0.00
5,974	Diageo plc_JPM	495	0.00
50,469	Direct Line Insurance Company	12,061	0.01
(173,857)	Dixons Carphone plc	77,174	0.05
(10)	Dr. Martens plc_Barclays	6	0.00
(37,178)	Dr. Martens plc_JPM	22,967	0.02
58,860	Dunelm Group plc	89,310	0.06
177	Endeavour Mining plc_Barclays	120	0.00
(2,062)	Endeavour Mining plc_GS	55	0.00
(2,938)	Energean plc	164	0.00
(1)	Ferguson plc_Barclays	-	0.00
	Equity swaps (b) (continued)		
	United Kingdom (continued)		
749	Ferguson plc_GS	8,040	0.01
(1,768)	Flex Lng Limited	1,475	0.00
(24,738)	Frasers Group plc	748	0.00
(32)	FTSE 100 Index	686	0.00
(880)	Future plc_Barclays	2,482	0.00
3,104	Future plc_GS	265	0.00
2,125	Games Workshop Group plc	41,892	0.03
(3,944)	Genus plc	557	0.00
(1)	Genus plc_GS	-	0.00
(9)	Glaxosmithkline plc_Barclays	1	0.00
272	Glaxosmithkline plc_GS	110	0.00
56,531	Haleon plc	5,011	0.00
(14,328)	Halma plc_Barclays	15,109	0.01
(3,695)	Halma plc_JPM	4,446	0.00
(40)	Hammerson plc	1	0.00
(9,778)	Harbour Energy plc	741	0.00
103,688	Hays plc	883	0.00
(176,706)	Helios Towers plc	46,950	0.03
6,543	HSBC Holdings plc	5,032	0.00
(79,754)	Ibstock plc	650	0.00
(23,586)	Imperial Brands plc	3,645	0.00
35,163	Inchcape plc_GS	14,385	0.01
23,517	Inchcape plc_JPM	737	0.00
1,083	Indivior plc	547	0.00
2,875	Informa plc_GS	1,431	0.00
88,835	Informa plc_JPM	32,953	0.02
993	Intercontinental Hotels Group plc_GS	426	0.00
8,667	Intercontinental Hotels Group plc_JPM	11,079	0.01
(1,011)	International Consolidated Airlines Group SA_Barclays	76	0.00
(13,125)	International Consolidated Airlines Group SA_GS	785	0.00
(1,927,288)	Intu Properties plc_BoNS	-	0.00
(49,121)	ITM Power plc_Barclays	6,369	0.00
(90,658)	ITM Power plc_MS	10,904	0.01
398,912	JD Sports Fashion_GS	61,877	0.04
221,678	JD Sports Fashion_JPM	63,416	0.04
(39,107)	John Wood Group plc	7,418	0.01
3,280	Johnson Matthey plc	1,861	0.00
(150,254)	Johnson Service Group plc	14,025	0.01
(534,954)	Jupiter Fund Management	90,836	0.06
236,784	Kingfisher plc	17,450	0.01
25,753	Legal & General Group plc	1,840	0.00
2,289	Linde AG - Tender NPV	50,078	0.03
(1,183)	Livanova plc	4,991	0.00
(5,303)	London Stock Exchange plc	17,241	0.01
(8,473)	LXi REIT plc	656	0.00
(11,407)	M&G plc	312	0.00
327,643	Marks & Spencer Group plc	3,548	0.00
(4,686)	Marlowe plc	14,420	0.01
206,027	Melrose Industries plc	10,707	0.01
18,490	Michael Page International plc	255	0.00
(1,208)	Mondi plc	924	0.00
(59,805)	Moonpig Group plc	16,240	0.01
(10,118)	MSGLUKHI	42,998	0.03
(14)	National Grid_Barclays	4	0.00
44,569	National Grid_JPM	7,031	0.01
205,895	Natwest Group plc	12,974	0.01
860	Next plc	1,801	0.00
(2)	Ninety One plc_GS	1	0.00
(77,643)	Ninety One plc_JPM	11,590	0.01
(6,150)	Ocado Group plc	6,535	0.01
7,176	Oxford Instruments plc	12,181	0.01
(943)	Persimmon plc_Barclays	687	0.00
(29)	Persimmon plc_GS	8	0.00
(16,935)	Persimmon plc_JPM	11,672	0.01
(26,251)	Petrofac Limited	13,881	0.01
(289,423)	Primary Health Properties plc	74,584	0.05
49,371	Prudential plc_Barclays	27,668	0.02
(3,634)	Prudential plc_GS	596	0.00
17,124	Prudential plc_JPM	35,897	0.02
(2)	Reckitt Benckiser Group plc_Barclays	2	0.00
177	Reckitt Benckiser Group plc_JPM	61	0.00
(6)	Relx plc_Barclays	2	0.00
6,666	Relx plc_GS	3,329	0.00
(15)	Rentokil Initial plc_Barclays	4	0.00
(10,327)	Rentokil Initial plc_GS	2,084	0.00
(55,502)	Rentokil Initial plc_JPM	10,850	0.01
(1,390)	Rio Tinto plc_GS	238	0.00
4,128	Rio Tinto plc_JPM	14,072	0.01
42,263	Rotork plc	29,905	0.02
(429)	Russell UK Mid 150	37,699	0.03
(75,532)	S4 Capital plc	4,908	0.00
(10)	Sage Group plc_Barclays	5	0.00
6,047	Sage Group plc_GS	397	0.00
(192,925)	Sainsbury (J) Plc	6,029	0.00
(62,740)	Schroders plc	1,787	0.00
(45,374)	Serco Group plc	1,854	0.00
(5)	Severn Trent plc_Barclays	4	0.00
(5,802)	Severn Trent plc_JPM	390	0.00
2,458	Shell plc	282	0.00
13,475	Smith & Nephew plc_GS	8,397	0.01
(19,831)	Smith & Nephew plc_JPM	10,303	0.01

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (b) (continued)		
	United Kingdom (continued)		
3,758	Smiths Group plc	1,301	0.00
(1,698)	Softcat plc	1,590	0.00
(431)	Spectris plc	1,277	0.00
(242)	Spirax-Sarco Eng	1,311	0.00
55,614	SSE plc_Barclays	81,957	0.06
37,183	SSE plc_JPM	2,727	0.00
421,133	SSP Group plc	36,422	0.02
(3,281)	St James's Place plc	1,055	0.00
(113,030)	Standard Life Aberdeen plc	5,832	0.00
(343,596)	Supermarket Income REIT plc	27,875	0.02
(4,724)	Tate & Lyle plc	1,438	0.00
(1)	Taylor Wimpey plc_Barclays	1	0.00
160,253	Taylor Wimpey plc_GS	1,792	0.00
161,364	Taylor Wimpey plc_JPM	6,792	0.01
(1)	THG plc	4	0.00
(1,526)	Travis Perkins Ord_Barclays	778	0.00
(96,202)	Travis Perkins Ord_GS	21,252	0.01
14,632	Tritax Big Box REIT plc	246	0.00
11,220	Unilever plc	28,516	0.02
(15)	United Utilities Group plc_Barclays	7	0.00
(7,630)	United Utilities Group plc_JPM	1,700	0.00
4,793	Vistry Group plc_GS	63	0.00
(27,735)	Vistry Group plc_JPM	25,319	0.02
(160,589)	Vodafone Group plc	42,333	0.03
70,784	Weir Group plc	127,266	0.09
(31,714)	WH Smith plc	1,979	0.00
(13,475)	Wise plc - Class A	4,796	0.00
(5,138)	XP Power Limited	61,889	0.04
		2,788,762	1.86
	United States		
(30,780)	1Life Healthcare Inc	10,165	0.01
(3,272)	3D Systems Corporation	3,810	0.00
(2,739)	3M Company	18,606	0.01
(453)	A O Smith Corporation	1,269	0.00
1,875	Abbvie Inc	12,466	0.01
19,260	Abiomed Inc CVR	36,093	0.03
(126)	Acuity Brands Inc_GS	318	0.00
(1,922)	Acuity Brands Inc_MS	25,471	0.02
(1,451)	Acushnet Holdings Corporation	906	0.00
(3,642)	Adapthealth Corporation	4,976	0.00
(70)	Adobe Inc	2,000	0.00
(1,732)	Adtalem Global Education Inc	4,703	0.00
(5,187)	Adtran Holdings Inc	11,069	0.01
(2,452)	Advanced Drainage Systems Inc	18,948	0.01
(2,999)	Affirm Holdings Inc	22,035	0.02
1,129	Aflac Inc	1,361	0.00
430	Agilent Technologies Inc	4,534	0.00
(6,126)	Agilon Health Inc	8,595	0.01
548	Air Products & Chemicals Inc	15,985	0.01
(1,050)	Alarm.com Holdings Inc	231	0.00
(6,168)	Alaska Air Group Inc	12,228	0.01
(17)	Albemarle Corporation	985	0.00
(6,304)	Albertsons Companies Inc - Class A	2,179	0.00
(2,487)	Allegiant Travel Company	7,508	0.01
(3,299)	Allegro Microsystems Inc	5,101	0.00
(1,452)	Alphabet Inc - Class A	25,471	0.02
10,532	Altice USA Inc - Class A	1,579	0.00
(781)	Amazon.com Inc	4,307	0.00
(8,546)	American Eagle Outfitters Inc	288	0.00
(123)	Ameriprise Financial Inc	9	0.00
(275)	Amgen Inc	602	0.00
(248)	AMN Healthcare Services Inc	2,964	0.00
(4,274)	Amphenol Corporation - Class A	7,422	0.01
(36)	Ansys Inc_GS	64	0.00
2,507	Ansys Inc_MS	9,874	0.01
(13,680)	Antero Resources Corporation	48,032	0.03
(7,249)	Anywhere Real Estate Inc	25,856	0.02
(466)	Apellis Pharmaceuticals Inc	3,305	0.00
(2,051)	Appian Corporation	14,155	0.01
(1,962)	Apple Inc_GS	26,951	0.02
(1,010)	Apple Inc_MS	17,166	0.01
(3,928)	Applovin Corporation - Class A	22,683	0.02
(367)	Arcbest Corporation_GS	2,523	0.00
(3,119)	Arcbest Corporation_MS	21,478	0.02
(1,120)	Arconic Corporation	5,526	0.00
(4,771)	Array Technologies Inc	11,948	0.01
(675)	Arrow Electronics Inc	2,711	0.00
(144)	Arvinas Inc	2,006	0.00
(1,626)	Associated Banc Corporation	108	0.00
(136)	Autodesk Inc	3,499	0.00
(14)	Automatic Data Processing Inc	164	0.00
209	Autozone Inc	2,738	0.00
1,581	Avangrid Inc	4,077	0.00
992	Axcelis Technologies Inc	15,952	0.01
(129)	Badger Meter Inc	182	0.00
27,104	Baker Hughes Company - Class A	38,977	0.03
(579)	Ball Corporation	1,977	0.00
(432)	Bank OZK	154	0.00
(2,017)	Bankunited Inc	1,399	0.00
3,322	Bath & Body Works Company	26,488	0.02
(166)	Beacon Roofing Supply Inc	770	0.00

Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (b) (continued)		
	United States (continued)		
(22)	Beam Therapeutics Inc	120	0.00
(1,971)	Beauty Health Company	3,437	0.00
319	Becton Dickinson And Company	5,126	0.00
(10,027)	Big Lots Inc	15,434	0.01
(158)	Biogen Inc	1,501	0.00
(382)	Bio-Rad Laboratories - Class A	5,193	0.00
(1,596)	Bio-Techne Corporation	9,819	0.01
(1,311)	Blackbaud Inc	2,177	0.00
(44)	Blackrock Inc	195	0.00
(94)	Blackstone Group Inc	3,030	0.00
(3,953)	Blue Owl Capital Inc	396	0.00
(1,575)	Blueprint Medicines Corporation	4,269	0.00
605	Boise Cascade Company	1,560	0.00
(24)	Boston Beer Company Inc	79	0.00
(1,411)	Bread Financial Holdings Inc	3,909	0.00
(57)	Bright Horizons Family Solutions LLC	507	0.00
(392)	Brown & Brown Inc	207	0.00
6,593	Buckle Inc	7,626	0.01
1,455	Bunge Limited	1,418	0.00
2,164	BWX Technologies Inc	3,324	0.00
(773)	Cabot Corporation	1,084	0.00
(163)	Cactus Inc - Class A	393	0.00
(2,718)	Cadence Bank	1,848	0.00
(408)	Cadence Design Systems Inc	1,745	0.00
(810)	Caesars Entertainment Inc_Barclays	6,972	0.01
(3,158)	Caesars Entertainment Inc_MS	27,050	0.02
(2,312)	California Resources Corporation	6,443	0.01
(1,259)	California Water Service Group Company	3,115	0.00
326	Calix Inc	6,148	0.01
(341)	Callon Petroleum Company_GS	1,047	0.00
15,732	Callon Petroleum Company_MS	17,984	0.01
(8,822)	Cal-Maine Foods Inc	44,914	0.03
(3,006)	Cannae Holdings Inc	4,013	0.00
(874)	Capital One Financial Corporation	1,547	0.00
(2,904)	Carmax Inc	11,090	0.01
(1,802)	Carnival Corporation	2,116	0.00
(5,393)	Carnival plc	6,308	0.01
(1,821)	Casella Waste Systems Inc - Class A	6,203	0.01
(1,867)	Caseys General Stores Inc	13,056	0.01
(910)	Catalent Inc	1,290	0.00
(274)	Cavco Industries Inc	3,612	0.00
(508)	CDW Corporation	138	0.00
(3,235)	Ceridian HCM Holding Inc	11,853	0.01
(3,739)	CF Industries Holdings Inc	72,129	0.05
(1,742)	CH Robinson Worldwide Inc	8,531	0.01
(374)	Charter Communications Inc	7,072	0.01
(7,787)	Chemours Company	1,979	0.00
(472)	Cheniere Energy Inc	9,212	0.01
(490)	Chesapeake Energy Corporation	3,905	0.00
(132,664)	Chicos FAS Inc	33,134	0.02
(221)	Chipotle Mexican Grill Inc	1,450	0.00
(327)	Chord Energy Corporation_GS	2,388	0.00
4,635	Chord Energy Corporation_MS	4,560	0.00
67	Cigna Corporation	601	0.00
(10,145)	Cinemark Holdings Inc	26,844	0.02
351	Cintas Corporation	13,074	0.01
(741)	Cirrus Logic Inc	142	0.00
1,980	Cisco Systems Inc	1,028	0.00
(273)	Civitas Resources Inc	1,233	0.00
(293)	Clean Energy Fuels Corporation	519	0.00
(57)	Clearfield Inc	1,739	0.00
(1,807)	Clearway Energy Inc	5,740	0.00
(1,004)	Cleveland-Cliffs Inc	1,130	0.00
(298)	CME Group Inc	141	0.00
2,644	CNO Financial Group Inc	1,259	0.00
(62,856)	CNX Resources Corporation	4,058	0.00
7,355	Coca-Cola Company	14,407	0.01
(1,472)	Colgate-Palmolive Company	842	0.00
(5,103)	Columbia Banking System Inc	8,726	0.01
(286)	Community Bank System Inc	244	0.00
(58,724)	Comstock Resources Inc	212,795	0.14
(184)	Consolidated Edison Inc	244	0.00
(2,758)	Constellation Brands Inc - Class A	47,048	0.03
(905)	Constellation USD NPV	2,024	0.00
994	Copart Inc	2,920	0.00
(683)	Corcept Therapeutics Inc	835	0.00
(1,703)	Core & Main Inc - Class A	6,441	0.01
(826)	Costar Group Inc	3,314	0.00
(1,011)	Costco Wholesale Corporation_GS	16,434	0.01
(290)	Costco Wholesale Corporation_MS	12,473	0.01
(3,497)	Coterra Energy Inc_GS	18,141	0.01
(2,194)	Coterra Energy Inc_MS	3,497	0.00
(798)	Cross Country Healthcare Inc	6,803	0.01
3,200	CSX Corporation	5,937	0.00
(1,108)	Curtiss-Wright Corporation	576	0.00
(1,433)	Cushman & Wakefield plc	5,918	0.00
(173)	CVB Financial Corporation	78	0.00
(2,144)	CVS Caremark Corporation	7,705	0.01
188	Darden Restaurants Inc	73	0.00
(534)	Datadog Inc - Class A	3,588	0.00
(957)	Davita Inc	11,040	0.01

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (b) (continued)		
	United States (continued)		
(356)	Deere & Company	426	0.00
(924)	Delta Air Lines Inc	1,585	0.00
(6,897)	Designer Brands Inc	34,546	0.02
(122)	Devon Energy Corporation_GS	633	0.00
(4,837)	Devon Energy Corporation_MS	22,763	0.02
(1,711)	Dexcom Inc	4,701	0.00
(574)	Diamondback Energy Inc_GS	1,350	0.00
(3,462)	Diamondback Energy Inc_MS	43,082	0.03
(443)	Dice Therapeutics Inc	1,314	0.00
(2,214)	Digitalocean Holdings Inc	18,719	0.01
(3,851)	Dineequity Inc	225	0.00
(2,636)	Dish Network Corporation - Class A	5,310	0.00
(90,870)	Diversified Gas & Oil plc	9,392	0.01
(734)	Docusign Inc	3,105	0.00
(3)	Dolby Laboratories Inc - Class A	11	0.00
(2,004)	Dollar General Corporation	7,619	0.01
(2,842)	Dollar Tree Inc	19,130	0.01
(1,872)	Dominos Pizza Inc	11,496	0.01
(1,913)	Doubleverify Holdings Inc	9,781	0.01
6,481	Dropbox Inc - Class A	6,333	0.01
470	DTE Energy Company	1,381	0.00
(11,470)	Dun & Bradstreet Holdings Inc	1,542	0.00
1,226	Dynatrace Inc	806	0.00
(358)	Dynavax Technologies Corporation	206	0.00
(7,179)	E2Open Parent Holdings Inc	3,086	0.00
(249)	Eastman Chemical Company	148	0.00
(15,784)	Ebay Inc	14,213	0.01
(11,661)	Edgewell Personal Care Company	22,615	0.02
4,597	ELF Beauty Inc	18,630	0.01
997	Endeavor Group Hold - Class A	685	0.00
(144)	Enphase Energy Inc_GS	3,855	0.00
(501)	Enphase Energy Inc_MS	21,595	0.02
(399)	Entegris Inc	6,622	0.01
(328)	Envista Holdings Corporation	429	0.00
(2,622)	EOG Resources Inc	12,904	0.01
(7)	Epam Systems Inc_GS	145	0.00
(461)	Epam Systems Inc_MS	8,450	0.01
(557)	EQT Corporation	3,474	0.00
(607)	Equifax Inc	27	0.00
(5,677)	Equitrans Midstrea Company	7,341	0.01
(933)	Essential Utilities Inc	333	0.00
(1,288)	ETSY Inc	374	0.00
(1,443)	Evolent Health Inc - Class A	1,929	0.00
(1,407)	Exxon Mobil Corporation	2,637	0.00
(453)	Factset Research Systems Inc	11,781	0.01
(108)	Fidelity National Information Services Company	1,528	0.00
2,084	Fidielity National Financial Inc	1,222	0.00
(461)	First American Financial Corporation	97	0.00
(320)	First Citizens Bcshs -Class A	8,109	0.01
(1,284)	First Financial Bankshares Inc	3,407	0.00
(335)	First Interstate Bancsys - Class A	729	0.00
159,529	Flexion Therapeutics Inc	104,634	0.07
(1,315)	Floor & Decor Holdings Inc - Class A	3,923	0.00
(22,145)	Flowers Foods Inc	13,151	0.01
(944)	FMC Corporation	4,019	0.00
(6,413)	Ford Motor Company_GS	13,509	0.01
(25,732)	Ford Motor Company_MS	33,721	0.02
(4,483)	Fortinet Inc	14,095	0.01
(39)	Forward Air Corporation	148	0.00
(12,094)	Fox Corporation - Class A	12,645	0.01
(606)	Fox Factory Holding Corporation	5,034	0.00
(15,742)	Franchise Group Inc	2,876	0.00
(1,643)	Freeport-Mcmoran Copper	557	0.00
(2,410)	Freshpet Inc	8,771	0.01
(2,297)	FTSE Francesmidcaptradeplus	97,551	0.07
(2,159)	Fulton Financial Corporation	30	0.00
(43,123)	GAP Inc	50,790	0.03
(431)	Generac Holdings Inc_Barclays	915	0.00
(118)	Generac Holdings Inc_GS	11,355	0.01
(5,543)	General Mills Inc	9,008	0.01
(1,319)	Genuine Parts Company	2,841	0.00
(10,407)	Ginkgo Bioworks Holdings Inc	13,198	0.01
(1,103)	Glacier Bancorp Inc	4,778	0.00
(897)	Global Payments Inc	12,682	0.01
(2,560)	Gossamer Bio Inc	15,168	0.01
(1,636)	Green Plains Inc	260	0.00
(509)	Greif Inc - Class A	399	0.00
20	Halliburton Company	126	0.00
(69)	Hanover Insurance Group Inc	71	0.00
(4,707)	Harmonic Inc	2,838	0.00
4,597	Hawaiian Electric Industries Inc	11,462	0.01
(1,589)	Healthequity Inc	114	0.00
(1,017)	Hercules Capital Inc	3,989	0.00
(1,088)	Hershey Company	1,535	0.00
(2,331)	Hertz Global Holdings Inc	5,759	0.00
(361)	Hillenbrand Inc	2,718	0.00
(2,598)	Home Bancshares Inc	3,843	0.00
(14,130)	Hormel Foods Corporation	28,012	0.02
(11,017)	Hostess Brands Inc	18,579	0.01
(830)	Hub Group Inc - Class A	1,569	0.00
(1,596)	Hunt (Jb) Transprt Svcs Inc	4,721	0.00
	Equity swaps (b) (continued)		
	United States (continued)		
(17)	Idexx Laboratories Inc_GS	53	0.00
1,092	Idexx Laboratories Inc_MS	36,098	0.03
(228)	Illinois Tool Works	985	0.00
(751)	Illumina Inc_GS	12,554	0.01
(789)	Illumina Inc_MS	5,054	0.00
(495)	Inari Medical Inc	5,064	0.00
(707)	Ingersoll Rand Inc	812	0.00
(1,114)	International Seaways Inc	5,209	0.00
(1,095)	Interpublic Group of Companies Inc	608	0.00
(236)	Intra-Cellular Therapies Inc	1,144	0.00
(853)	Ionis Pharmaceuticals Inc	5,150	0.00
(251)	Iqvia Holdings Inc	59	0.00
(16,663)	Irobot Corporation	84,591	0.06
(980)	ITT Inc	1,311	0.00
(341)	Iveric Bio Inc	480	0.00
(559)	J2 Global Inc	3,214	0.00
(478)	Jabil Inc	707	0.00
(1,153)	Jack Henry & Associates Inc	8,499	0.01
(250)	John Bean Technologies Corporation	4,677	0.00
(2,210)	Johnson & Johnson Inc	1,781	0.00
(3,982)	Kar Auction Services Inc	6,125	0.01
(8)	Karuna Therapeutics Inc	86	0.00
(6,410)	Kellogg Company	2,907	0.00
(1,152)	Kemper Corporation	3,443	0.00
(3,866)	Kimberly-Clark Corporation	4,344	0.00
1	Kinder Morgan Inc_GS	1	0.00
3	Kinder Morgan Inc_MS	-	0.00
(43)	Kirby Corporation	195	0.00
(24)	KKR & Company Inc	86	0.00
(1,458)	Knowles Corporation	4,806	0.00
(2,766)	Kontoor Brands Inc	6,363	0.01
(1,891)	Korn Ferry Inc	6,116	0.01
8,609	Kosmos Energy Limited	1,933	0.00
(1,526)	Kroger Company	154	0.00
(349)	L3Harris Technologies Inc	5,898	0.00
(456)	Laredo Petroleum Inc_GS	5,135	0.00
16,866	Laredo Petroleum Inc_MS	14,223	0.01
(1,744)	Lattice Semiconductor Corporation	3,110	0.00
(1,352)	LCII Industries Company	13,054	0.01
(4,743)	Lemonade Inc	18,326	0.01
(1,142)	Liberty Media Corporation	350	0.00
(1,311)	Lincoln National Corporation	3,226	0.00
(1,117)	Livent Corporation	5,050	0.00
283	Liveramp Holdings Inc	1,326	0.00
(2,679)	Lowes Companies Inc	12,543	0.01
(625)	Lsb Industries Inc	68	0.00
(5,329)	Lucid Group Inc	4,712	0.00
(2,891)	Lumen Technologies Inc	2,025	0.00
(27,763)	Magnolia Oil & Gas Corporation	18,059	0.01
(94)	Marriott International - Class A	96	0.00
801	Mastercard Inc	5,045	0.00
(908)	Match Group Inc_Barclays	3,647	0.00
(3,539)	Match Group Inc_MS	14,247	0.01
(153)	Matson Inc	326	0.00
(2,376)	Maxlinear Inc_GS	552	0.00
(2,883)	Maxlinear Inc_MS	12,113	0.01
(749)	Mercury Systems Inc	5,043	0.00
(1,008)	Micron Technology Inc	5,290	0.00
1,051	Microsoft Corporation	5,619	0.00
(832)	Moderna Inc	25,933	0.02
(390)	Morningstar Inc	1,512	0.00
(279)	MP Materials Corporation	2,708	0.00
(727)	Mr Cooper Group Inc	2,550	0.00
(1,151)	MSCI Daily TR Net Emerging Market	18,857	0.01
(25,817)	MSGLCEN	417,274	0.28
(1,451)	Murphy USA Inc	20,192	0.01
(171)	Nasdaq 100 Stock Indx	83,047	0.06
(2,863)	National Instruments Corporation	1,263	0.00
(920)	Ncino Inc	12,405	0.01
(4,126)	Neogen Corporation	2,288	0.00
(1,308)	Netapp Inc	9,978	0.01
(662)	New Fortress Energy Inc	6,821	0.01
(5,125)	New York Times Company - Class A	2,206	0.00
(2,521)	Newell Brands Inc	410	0.00
(943)	Newmont Corporation	578	0.00
(5,152)	Nextera Energy Inc	3,497	0.00
(318)	Nextstar Broadcast Group	205	0.00
4,225	Nike Inc	61,643	0.04
(13,316)	Nordstrom Inc	21,607	0.02
(20,010)	Northern Oil And Gas Inc	55,286	0.04
(461)	Nortonlifelock Inc	119	0.00
(2,833)	Norwegian Cruise Line Holdin_Barclays	7,151	0.01
(1)	Norwegian Cruise Line Holdin_MS	3	0.00
(428)	Novavax Inc	3,347	0.00
(1,017)	NRG Energy Inc	6,200	0.01
3,556	Nu Skin Enterprises Inc - Class A	34,552	0.02
(389)	Nucor Corporation	640	0.00
(861)	Nvidia Corporation	672	0.00
(886)	Occidental Petroleum Corporation	7,237	0.01
(13,780)	ODP Corporation	19,388	0.01
(71)	Old National Bancorp	5	0.00

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (b) (continued)		
	United States (continued)		
(6,238)	Olin Corporation	7,145	0.01
(7,626)	Olo Inc - Class A	7,188	0.01
(1,114)	Omnicell Inc	22,065	0.02
(1,352)	On Semiconductor Corporation	4,768	0.00
(1,217)	One Gas Inc	8,191	0.01
(2,068)	Onemain Holdings Inc	10,031	0.01
531	Oreilly Automotive Inc	216	0.00
(418)	Organon & Company	403	0.00
(642)	Ormat Technologies Inc	2,155	0.00
(165)	Oshkosh Corporation	605	0.00
4,647	Ovintiv Inc	740	0.00
(302)	Owens Corning	1,340	0.00
(3,710)	Oxford Industries Inc	9,803	0.01
1,110	Paccar Inc	779	0.00
(865)	Pacira Biosciences Inc	7,448	0.01
(19)	Palo Alto Networks Inc	109	0.00
(2,165)	Paramount Global	5,397	0.00
(1,461)	Patterson Companies Inc	898	0.00
(1,037)	Paychex Inc	607	0.00
(954)	Paycom Software Inc	8,580	0.01
(2,798)	Payoneer Global Inc	6,186	0.01
1,915	PDC Energy Inc	700	0.00
(975)	Pegasystems Inc	966	0.00
(10,715)	Penn Entertainment Inc	4,298	0.00
2,053	Pepsico Inc	3,046	0.00
(39,938)	Permian Resources Corporation	8,705	0.01
1,055	PFB Energy Inc - Class A	3,302	0.00
3,782	Philip Morris International Inc	21,607	0.02
(458)	Phillips 66	13	0.00
(6,597)	Pioneer Natural Resources Company	54,076	0.04
(4,771)	Plug Power Inc_Barclays	20,018	0.01
(4,212)	Plug Power Inc_GS	14,896	0.01
(1,316)	Pool Corporation	11,416	0.01
(12,781)	Portillos Inc - Class A	20,390	0.01
8,337	Prevail Therapeutics Inc (Uq*) - CVR	-	0.00
(1,021)	Privia Health Group Inc	1,766	0.00
25	Prologis Inc	203	0.00
(1,021)	Prosperity Bancshares Inc	1,944	0.00
(1,760)	Radian Group Inc	2,875	0.00
(266)	Raymond James Financial Inc	2,078	0.00
(495)	RBC Bearings Inc	914	0.00
(473)	Regal-Beloit Corporation	2,595	0.00
(104)	Republic Services Inc_GS	793	0.00
(2,345)	Republic Services Inc_MS	17,522	0.01
(3,771)	Resideo Tech Inc	7,994	0.01
801	Ringcentral Inc - Class A	2,431	0.00
(4,679)	Robert Half International Inc	2,458	0.00
(781)	Rocket Companies Inc - Class A	1,177	0.00
(1,151)	Rocket Lab USA Inc	1,887	0.00
(946)	Rollins Inc	546	0.00
(764)	Royal Caribbean Cruises Limited	4,385	0.00
(2,284)	S&P 500 Utilities Index	28,015	0.02
(105)	S&P Global Inc_GS	754	0.00
2,503	S&P Global Inc_MS	9,959	0.01
(340)	S&P Sprcm Chemicals Indx	3,796	0.00
(1,314)	S&P Sprcm Metl&Mng Index	9,101	0.01
(673)	Sage Therapeutics Inc	152	0.00
(80)	Salesforce Inc	2,092	0.00
(803)	Sealed Air Corporation	905	0.00
(2,022)	Selective Insurance Group Inc	5,168	0.00
(47)	Sensata Technologies	41	0.00
(1,395)	Sensient Technologies Corporation	693	0.00
(520)	Service Corporation International	714	0.00
(732)	Servicenow Inc	32,433	0.02
(3,157)	Siga Technologies Inc	1,419	0.00
(921)	Silgan Holdings Inc	873	0.00
(418)	Silverbow Resources Inc_GS	3,251	0.00
(577)	Silverbow Resources Inc_MS	339	0.00
(12,693)	Sleep Number Corporation	6,249	0.01
19,750	SM Energy Company	2,221	0.00
(211)	Snowflake Inc - Class A	3,951	0.00
(8,292)	Sofi Technologies Inc	107	0.00
(1,635)	Sotera Health Company	9,992	0.01
(780)	Southwest Airlines Company	2,528	0.00
(177)	Southwest Gas Corporation	1,889	0.00
(21,054)	Southwestern Energy Company	12,081	0.01
378	Sprout Social Inc - Class A	2,385	0.00
13,296	Sprouts Farmers Market Inc	4,475	0.00
(2,541)	SPX Technologies Inc	7,269	0.01
2,231	SS&C Technologies Holdings Inc	1,902	0.00
(576)	Staar Surgical Company	12,152	0.01
(509)	Super Micro Computer Inc	333	0.00
(182)	SVB Financial Group	198	0.00
(159)	Syneos Health Inc	1,622	0.00
(249)	Synopsys Inc	370	0.00
(2,892)	Sysco Corporation	10,706	0.01
(3,649)	Take-Two Interactive Softwre	944	0.00
(4,329)	Target Corporation	45,844	0.03
(1,223)	Teradyne Inc	3,351	0.00
(2,403)	Tesla Inc_Barclays	178,025	0.12
(1,361)	Tesla Inc_MS	53,737	0.04
	Equity swaps (b) (continued)		
	United States (continued)		
807	Tetra Tech Inc	2,110	0.00
(1,201)	Texas Roadhouse Inc	2,888	0.00
(25)	Thermo Fisher Scientific Inc_GS	213	0.00
822	Thermo Fisher Scientific Inc_MS	7,329	0.01
(1,595)	Toast Inc - Class A	1,925	0.00
1,065	Topbuild Corporation	14,639	0.01
(32)	Toro Company	39	0.00
1,533	Tradeweb Markets Inc - Class A	8,599	0.01
(70)	Travel + Leisure Company	2	0.00
(47)	Travelers Companies Inc	115	0.00
(1,897)	Tripadvisor Inc	10,651	0.01
(342)	Trupanion Inc	5,183	0.00
(420)	Tyler Technologies Inc	156	0.00
(2,870)	U-Haul Holding Company	1,705	0.00
1,268	UMB Financial Corporation	1,111	0.00
(364)	Union Pacific Corporation	1,580	0.00
(1,464)	United Airlines Holdings Inc	5,688	0.00
(1,135)	United Natural Foods Inc	8,750	0.01
(380)	United Parcel Service - Class B	2,313	0.00
380	United Therapeutics Corporation	7,437	0.01
(469)	Univar Inc	826	0.00
(23,153)	Urban Outfitters Inc	40,500	0.03
207	US Bancorp	83	0.00
22	Us Foods Holding Corporation	109	0.00
(299)	Vail Resorts Inc	618	0.00
(3,850)	Veradigm Inc	3,943	0.00
(595)	Verisk Analytics Inc	2,148	0.00
(4,470)	Verra Mobility Corporation	8,051	0.01
(149)	Vertex Pharmaceuticals Inc	520	0.00
(2,604)	Vertiv Holdings Company	2,229	0.00
(532)	Viasat Inc	796	0.00
7,768	Viatris Inc	12,723	0.01
(8,299)	Viavi Solutions Inc	1,007	0.00
(630)	Victorias Secret Lingerie Company - Class A	641	0.00
(5,920)	Virgin Galactic Holdings Inc	6,928	0.01
4,855	Visa Inc - Class A	17,500	0.01
(104)	Vishay Intertechnology Inc	42	0.00
(6,125)	Vista Outdoor Inc	16,893	0.01
(2,686)	Voya Financial Inc	6,593	0.01
(8,647)	Walgreens Boots Alliance Inc NPV	5,391	0.00
(268)	Walker & Dunlop Inc	4,708	0.00
(823)	Warby Parker Inc - Class A	45	0.00
(3,640)	WD-40 Company	13,831	0.01
(31,903)	Weber Inc - Class A	57	0.00
(1,699)	Wells Fargo & Company	2,551	0.00
(417)	Wesco International Inc	18	0.00
(8)	West Pharmaceutical Services	214	0.00
(3,431)	Westlake Chemical Corporation	3,254	0.00
(1,282)	Westrock Company	1,891	0.00
(132)	Wex Inc	70	0.00
(4,906)	Williams-Sonoma Inc_GS	10,022	0.01
(2,834)	Williams-Sonoma Inc_MS	16,924	0.01
(11)	Wingstop Inc	48	0.00
(928)	WSFS Financial Corporation	1,833	0.00
(147)	WW Grainger Inc	4,770	0.00
(984)	Xerox Holdings Corporation	1,074	0.00
(107)	Xometry Inc - Class A	2,541	0.00
3,498	Yum! Brands Inc	23,332	0.02
(2)	Zebra Technologies Corporation - Class A	51	0.00
(585)	Zillow Group Inc	35	0.00
3,675	Zoetis Inc	3,668	0.00
(344)	Zscaler Inc	3,805	0.00
		4,601,102	3.07
	Total equity swaps	20,973,909	13.97
	Futures contracts (a)		
	Australia		
(15)	SPI 200 Index Futures March 2023	28,832	0.02
	Germany		
(148)	EURO Stoxx 50 Index Futures March 2023	212,440	0.14
	India		
31	HDFC Bank Limited January 2023	11,502	0.01
39	Mahindra & Mahindra January 2023	10,062	0.01
		21,564	0.02
	Singapore		
(26)	FTSE Taiwan Index Futures January 2023	4,751	0.00
	South Korea		
(7)	KOSPI2 Index Futures March 2023	26,259	0.02
	Total futures contracts	293,846	0.20
	Option contracts (b)		
	United Kingdom		
45	Put on 210 ABDN LN 20 January 2023	10,651	0.01
	Total option contracts	10,651	0.01

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
	Real estate investment trust		
	Hong Kong		
4,104	Link REIT	28,231	0.02
	United States		
488	Vornado Realty Trust	9,515	0.00
	Total real estate investment trusts	37,746	0.02
	Rights		
	United States		
63,828	Zogenix Inc CVR	74,758	0.05
	Total rights	74,758	0.05
	Warrants (a)		
	Cayman Islands		
57,022	Vertical Aerospace Limited	16,787	0.01
	Luxembourg		
1,414	Ardagh Metal Packaging SA	583	0.00
	Total warrants	17,370	0.01

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain €	% of Net Assets
€3,059,561	AUD4,766,269	12 January 2023	3	32,134	0.02
€947,876	CHF934,920	9 January 2023	1	677	0.00
€54	£48	9 January 2023	1	1	0.00
€2,693,536	£2,312,860	12 January 2023	2	88,169	0.06
€13,507,610	HKD111,000,827	12 January 2023	7	189,688	0.13
€50,983	JPY7,164,958	12 January 2023	1	59	0.00
€274,930	US$293,425	9 January 2023	2	189	0.00
€111,005,799	US$117,360,915	12 January 2023	18	1,141,205	0.76
NOK20,413	€1,938	9 January 2023	1	3	0.00
THB1,389,320	€37,539	12 January 2023	1	61	0.00
Total unrealised gain on forward currency contracts				1,452,186	0.97
Total financial assets at fair value through profit or loss - trading				158,765,096	105.74

Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps		
	Australia		
(211,081)	CSR Limited	(15,881)	(0.01)
332,371	Ioneer Limited	(30,103)	(0.02)
(93,356)	Lendlease Group	(12,601)	(0.01)
(4,014)	Monadelphous Group Limited	(488)	(0.00)
256,882	Piedmont Lithium Inc	(27,548)	(0.02)
(69,557)	Smartgroup Corporation Limited	(16,244)	(0.01)
11,545	St Barbara Limited	(247)	(0.00)
110,346	Syrah Resources Limited	(25,412)	(0.02)
2,786	Whitehaven Coal Limited	(2,158)	(0.00)
		(130,682)	(0.09)
	Austria		
4,763	AMS-Osram AG	(495)	(0.00)
(862)	Andritz AG	(172)	(0.00)
(4,283)	Bawag Group AG	(11,864)	(0.01)
(136)	Erste Group Bank AG	(236)	(0.00)
(22,853)	OMV AG_Barclays	(73,028)	(0.05)
409	OMV AG_GS	(529)	(0.00)
(8,047)	Raiffeisen Bank Internationa	(6,198)	(0.00)
(871)	Voestalpine AG_Barclays	(344)	(0.00)
742	Voestalpine AG_GS	(678)	(0.00)
4,482	Wienerberger AG	(7,564)	(0.01)
		(101,108)	(0.07)
	Belgium		
(602)	Ackermans & Van Haaren	(9,192)	(0.01)
(1,508)	Ageas	(1,205)	(0.00)
(9,434)	Anheuser-Busch Inbev SA/NV	(5,702)	(0.00)
8,949	Colruyt SA	(37,976)	(0.03)
(121)	Dieteren SA/NV	(1,631)	(0.00)
(357)	Elia Group SA/NV	(839)	(0.00)
(1,704)	Galapagos NV	(6,607)	(0.01)
1,509	Groupe Bruxelles Lambert SA	(3,769)	(0.00)
(261)	Sofina Foods Inc	(5)	(0.00)
(440)	Umicore NPV	(1,610)	(0.00)
		(68,536)	(0.05)
	Bermuda		
(733)	Arch Capital Group Limited	(3,279)	(0.00)
(21,971)	Autostore Holdings Limited	(4,286)	(0.00)
(303,880)	China Ruyi Holdings Limited	(12,440)	(0.01)
1,178	Essent Group Limited	(1,527)	(0.00)
(188)	Everest Re Group Limited	(9,867)	(0.01)
(292)	Genpact Limited	(122)	(0.00)
3,213	Hafnia Limited	(1,525)	(0.00)
(17,408)	Hiscox Limited	(36,105)	(0.03)
(281)	Renaissancere Holdings Limited	(8,290)	(0.01)
(889)	Signet Jewelers Limited	(1,783)	(0.00)
(213)	Triton International Limited/Ber	(1,503)	(0.00)
(661)	Valaris Limited	(5,353)	(0.00)
		(86,080)	(0.06)
	Brazil		
71,234	Banco Bradesco SA	(66,980)	(0.04)
176,585	Eneva SA	(9,663)	(0.01)
(2,876)	NU Holdings Limited	(545)	(0.00)
		(77,188)	(0.05)
	Canada		
(838)	Agnico Eagle Mines Limited_GS	(3,920)	(0.00)
(27,921)	Agnico Eagle Mines Limited_MS	(179,475)	(0.12)
1	Algonquin Power & Utilities Corporation	(5)	(0.00)
(2,525)	Barrick Gold Corporation	(1,782)	(0.00)
8,288	Brookfield Renewable Partner	(73,191)	(0.05)
(318)	Dollarama Inc	(129)	(0.00)
(22,227)	Enerplus Corporation	(2,918)	(0.00)
(2,286)	First Quantum Minerals Limited	(3,414)	(0.00)
(328)	Franco-Nevada Corporation	(2,181)	(0.00)
(1,642)	Hydro One Limited	(177)	(0.00)
(226)	Loblaw Companies Limited	(573)	(0.00)
(1,401)	Lululemon Athletica Inc_GS	(5,417)	(0.01)
(422)	Lululemon Athletica Inc_MS	(13,881)	(0.01)
(118,664)	Pan American Silver Corporation	(192,174)	(0.13)
(721)	Pembina Pipeline Corporation	(174)	(0.00)
(674)	Restaurant Brands Intern	(1,576)	(0.00)
(128)	Saputo Inc	(141)	(0.00)
1	Telus Corporation	(2)	(0.00)
(3,587)	TFI International Inc	(5,108)	(0.01)
(1,090)	Wheaton Precious Metals Corporation	(3,546)	(0.00)
(99,189)	Whitecap Resources Inc	(62,429)	(0.04)
25,856	Yamana Gold Inc	(2,736)	(0.00)
		(554,949)	(0.37)
	Cayman Islands		
(22,647)	New Oriental Education & Technology Group Inc	(20,395)	(0.01)
	Chile		
(30,723)	CIA Cervecerias Unidas SA	(20,469)	(0.01)
	China		
(3)	AAC Technologies Holdings Inc	(1)	(0.00)
13	Bank of China Limited-Class A	-	(0.00)
2	Bank of Communications Company - Class A	-	(0.00)
17,766	China Hongqiao Group Limited_GS	(451)	(0.00)

Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (continued)		
	China (continued)		
(23)	China Hongqiao Group Limited_MS	(4)	(0.00)
1	China Life Insurance Company - Class H	(1)	(0.00)
1	China Mengniu Dairy Company	-	(0.00)
2,697	Contemporary Amperex Technologies - Class A	(8,860)	(0.01)
(122,675)	Country Garden Holdings Company	(48)	(0.00)
297,235	East Money Information Company - Class A	(78,026)	(0.05)
(25,083)	GDS Holdings Limited - Class A	(8,190)	(0.01)
(13)	Geely Automobile Holdings Limited	(4)	(0.00)
(74,000)	Greentown Service Group Company Limited	(3,535)	(0.00)
(179,000)	Haichang Ocean Park Holdings Limited	(2,144)	(0.00)
(45,959)	Haidilao International Holding Limited	(36,915)	(0.02)
(6)	Hengan Intl Group Company Limited	(1)	(0.00)
10,221	Iray Technology Company Limited - Class A	(68,925)	(0.05)
41,930	JA Solar Technology Company Limited - Class A	(34,234)	(0.02)
(44,915)	JD Health International Inc	(91,827)	(0.06)
60,684	Jiangsu Zhongtian Technolo - Class A	(55,848)	(0.04)
(304)	Joyy Inc	(1,332)	(0.00)
(43,153)	LI Auto Inc	(260,029)	(0.17)
(22,094)	Li Auto Inc - Class A	(32,303)	(0.02)
9,501	Longfor Properties Company Limited	(256)	(0.00)
59,290	Ming Yang Smart Energy Gro - Class A	(7,703)	(0.01)
15,268	NIO Inc	(121,548)	(0.08)
(80)	Nongfu Spring Company Limited - Class H_Barclays	(13)	(0.00)
(166,423)	Nongfu Spring Company Limited - Class H_MS	(3,992)	(0.00)
13	Petrochina Company Limited - Class H	-	(0.00)
(509)	Pinduoduo Inc	(2,428)	(0.00)
(16,565)	Pop Mart International Group	(10,423)	(0.01)
23,611	Shenzhen Mindray Bio-Medical- Class A	(268,402)	(0.18)
34,581	Sinoma Science & Technology - A	(9,842)	(0.01)
27,901	Sungrow Power Supply Company Limited - Class A	(22,946)	(0.02)
8	Sunny Optical Technology Company Limited	(2)	(0.00)
(1,140)	Tencent Holdings Limited	(1,300)	(0.00)
13,722	Tianqi Lithium Corporation - Class A	(49,379)	(0.03)
(22,980)	Wuxi Biologics Inc	(31,215)	(0.02)
78,875	Wuxi Lead Intelligent- Class A	(268,896)	(0.18)
115,304	Xian Longi Silicon Materia - Class A	(108,149)	(0.07)
8	Xiaomi Corporation - Class B	-	(0.00)
(33,566)	Xpeng Inc - Class A	(35,667)	(0.02)
74,100	Yifeng Pharmacy Chain Company Limited - Class A	(21,514)	(0.01)
901	Zai Lab Limited	(11,962)	(0.01)
		(1,658,315)	(1.10)
	Denmark		
(4,265)	Ambu AS	(9,553)	(0.01)
(2)	AP Moller - Maersk AS_Barclays	(270)	(0.00)
(200)	AP Moller - Maersk AS_GS	(7,596)	(0.01)
249	Coloplast - Class B	(43)	(0.00)
(3,139)	Danske Bank AS	(1,881)	(0.00)
(1,100)	Flsmidth & Company AS	(5,995)	(0.00)
9	Genmab	(241)	(0.00)
3,351	GN Store Nord AS	(6,662)	(0.01)
(202)	Jyske Bank	(984)	(0.00)
38	Novo Nordisk AS - Class B	(6)	(0.00)
1,235	Novozymes AS - Class B	(4,079)	(0.00)
11,134	Orsted AS_Barclays	(51,370)	(0.03)
574	Orsted AS_GS	(241)	(0.00)
(258)	Pandora AS	(3,585)	(0.00)
(363)	Ringkjoebing Landbobank AS	(6,514)	(0.01)
(187)	Rockwool AS - Class B	(2,376)	(0.00)
(7,635)	Vestas Wind Systems AS	(47,615)	(0.03)
		(149,011)	(0.10)
	Faroe Islands		
(975)	Bakkafrost Company	(12,625)	(0.01)
	Finland		
(3,783)	Kone OYJ	(1,556)	(0.00)
(4,628)	Konecranes OYJ	(1,778)	(0.00)
(52,692)	Metso Outotec OYJ	(126,076)	(0.08)
13,527	Neste Oil OYJ	(22,434)	(0.02)
(91,917)	Nordea Bank AB	(81,319)	(0.06)
(2)	Orion OYJ	(2)	(0.00)
(4,743)	Outokumpu OYJ	(3,541)	(0.00)
(2)	Sampo OYJ - Class A	-	(0.00)
7,770	Stora Enso OYJ - Class R	(4,555)	(0.00)
(3,519)	Upm-Kymmene OYJ	(1,462)	(0.00)
(5,837)	Valmet Corporation	(4,066)	(0.00)
		(246,789)	(0.16)
	France		
(1,124)	Air Liquide SA	(4,819)	(0.00)
(13,151)	Alstom SA	(10,115)	(0.01)
16,921	Alten Group_GS	(44,152)	(0.03)
7	Atos SE_Barclays	(1)	(0.00)
1,315	Atos SE_GS	(1,230)	(0.00)
(1,376)	BNP Paribas	(7,840)	(0.01)
(48,520)	Bollore SE	(20,075)	(0.01)
84,676	Bureau Veritas	(1,886)	(0.00)
4,069	CGG SA	(362)	(0.00)
(205)	Christian Dior SE	(13,052)	(0.01)
877	Cie Generale D'Optique Essilor International SA	(7,030)	(0.01)
(9,633)	Covivio REIT Company	(18,704)	(0.01)
(96,983)	Credit Agricole SA_Barclays	(35,776)	(0.02)

Financial liabilities at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (continued)		
	France (continued)		
(12,204)	Credit Agricole SA_GS	(4,044)	(0.00)
3,522	Danone	(453)	(0.00)
(372)	Dassault Aviation	(2,885)	(0.00)
5,675	Dassault Systemes	(15,833)	(0.01)
1,835	Edenred	(1,308)	(0.00)
(17,853)	Engie SA	(15,766)	(0.01)
(245)	Eramet	(2,246)	(0.00)
(3,692)	Eurazeo SE	(8,478)	(0.01)
(5,281)	Euro Stoxx 600 Industrial Goods & Services (Price) Index_GS	(100,696)	(0.07)
(1,758)	Euro Stoxx 600 Industrial Goods & Services (Price) Index_MS	(87,459)	(0.06)
9,788	Faurecia	(16,939)	(0.01)
120	Gaztransport Et Techniga_Barclays	(1,431)	(0.00)
521	Gaztransport Et Techniga_GS	(8,187)	(0.01)
(8,961)	Gecina SA	(71,523)	(0.05)
1,800	Getlink Railway Company	(304)	(0.00)
144	Ipsen SA	(327)	(0.00)
(79,597)	JCDecaux SE	(299,525)	(0.20)
5	Klepierre SA	(5)	(0.00)
4,703	Legrand SA_Barclays	(6,988)	(0.01)
677	Legrand SA_GS	(1,439)	(0.00)
7,224	L'Oreal SA	(9,361)	(0.01)
(3,541)	Neoen SA	(7,412)	(0.01)
5,288	Nexans SA	(37,960)	(0.03)
6,809	Orpea	(17,740)	(0.01)
(3,381)	OVH Groupe Sas	(4,089)	(0.00)
2,357	Publicis Groupe	(269)	(0.00)
2,533	Remy Cointreau	(21,204)	(0.01)
(19,987)	Rexel SA	(10,447)	(0.01)
(1,653)	Safran SA	(11,785)	(0.01)
(50)	Sanofi	(62)	(0.00)
(204)	Seb SA	(625)	(0.00)
18,967	Smcp SA	(35,848)	(0.02)
(449)	Societe Bic SA	(472)	(0.00)
(35,697)	Societe Generale_Barclays	(10,950)	(0.01)
(4,376)	Societe Generale_GS	(66)	(0.00)
(29)	Soitec	(668)	(0.00)
(1,707)	Spie SA	(2,581)	(0.00)
(3,290)	Stoxx Europe 600 Basic Resources Price EUR	(185,332)	(0.12)
(253)	Stoxx Europe 600 Chemicals Price Index	(19,520)	(0.01)
10	Stoxx Europe 600 Oil & Gas Price_Barclays	(62)	(0.00)
(7,914)	Stoxx Europe 600 Oil & Gas Price_JPM	(14,267)	(0.01)
(2,622)	Stoxx Europe 600 Oil & Gas Price_MS	(30,626)	(0.02)
(2,620)	Stoxx Europe 600 Utilities Price EUR	(64,670)	(0.04)
(4,917)	SXOP Index	(16,343)	(0.01)
(3,163)	Technip Energies NV	(145)	(0.00)
8,714	Teleperformance	(580,469)	(0.39)
185	Thales SA	(1,667)	(0.00)
(1,325)	Total SE	(3,301)	(0.00)
8,114	Valeo SA_Barclays	(6,185)	(0.00)
2,911	Valeo SA_GS	(172)	(0.00)
(14,265)	Vallourec SA	(25,867)	(0.02)
(671)	Veolia Environnement_Barclays	(1,969)	(0.00)
(7,480)	Veolia Environnement_GS	(15,785)	(0.01)
1,204	Vinci SA	(286)	(0.00)
(32,123)	Vivendi Universal SA	(4,107)	(0.00)
500	Wendel Investissement	(406)	(0.00)
		(1,953,596)	(1.30)
	Germany		
(33)	Adidas AG_Barclays	(285)	(0.00)
(1,856)	Adidas AG_GS	(4,640)	(0.00)
(570)	Allianz SE	(1,030)	(0.00)
11,151	Aroundtown SA_Barclays	(3,209)	(0.00)
(102,576)	Aroundtown SA_GS	(6,328)	(0.01)
1,544	Basf SE	(4,530)	(0.00)
(5,236)	Bayerische Motoren Werke AG	(50,791)	(0.04)
1,394	Bechtle AG	(4,291)	(0.00)
(109)	Beiersdorf AG	(48)	(0.00)
(1,209)	Brenntag AG	(669)	(0.00)
3,939	Brenntag SE	(6,207)	(0.01)
(24,667)	Commerzbank AG	(19,655)	(0.01)
(18,310)	CTS Eventim AG & Company KGAA	(183,244)	(0.12)
(14,121)	Daimler Truck Hold NPV	(30,098)	(0.02)
(931)	Delivery Hero AG	(1,430)	(0.00)
(47,264)	Deutsche Bank AG	(28,141)	(0.02)
(111)	Deutsche Lufthansa AG	(90)	(0.00)
1	Deutsche Post AG_Barclays	(3)	(0.00)
2,365	Deutsche Post AG_GS	(326)	(0.00)
(5,943)	Duerr AG	(14,594)	(0.01)
(1,645)	E.on AG_Barclays	(2,175)	(0.00)
(15,388)	E.on AG_GS	(10,562)	(0.01)
10,274	Encavis AG	(9,856)	(0.01)
(220)	Evonik Industries AG_Barclays	(34)	(0.00)
3,371	Evonik Industries AG_GS	(2,680)	(0.00)
1,040	Gea Group AG	(1,686)	(0.00)
(19,724)	Gerresheimer AG	(109,752)	(0.07)
(291)	Hannover Rueckversicheru	(3,650)	(0.00)
247	Hapag-Lloyd AG	(2,880)	(0.00)
(11,209)	Heidelbergcement AG_Barclays	(66,982)	(0.05)
(216)	Heidelbergcement AG_GS	(178)	(0.00)
	Equity swaps (continued)		
	Germany (continued)		
(1,611)	Hensoldt AG	(1,174)	(0.00)
(16,793)	Hugo Boss	(45,872)	(0.03)
(3,039)	Infineon Technologies AG	(3,750)	(0.00)
29,562	Kabel Deutschland Holding AG	(308,227)	(0.21)
61	Kion Group AG	(32)	(0.00)
(98)	Lanxess AG_Barclays	(128)	(0.00)
(4,382)	Lanxess AG_GS	(12,196)	(0.01)
(307)	Leg Immobilien SE	(146)	(0.00)
209	Mercedes-Benz Group AG	(342)	(0.00)
(512)	Merck Kgaa	(5,522)	(0.01)
4,145	Morphosys AG	(5,249)	(0.01)
(508)	Muenchener Rueckver AG	(18,056)	(0.01)
(241)	Norddeutsche Affinerie AG	(4,833)	(0.00)
(24,664)	Nordex SE	(71,530)	(0.05)
2,623	Porsche AG-PFD	(16,517)	(0.01)
260	Rheinmetall AG	(904)	(0.00)
(3,270)	Salzgitter AG	(3,281)	(0.00)
6,238	SAP SE	(18,763)	(0.01)
(393)	Sartorius AG	(4,373)	(0.00)
(137,313)	Schaeffler AG	(148,281)	(0.10)
7,136	Scout24 AG	(48,385)	(0.03)
(1,410)	Siemens AG_Barclays	(3,968)	(0.00)
(1,686)	Siemens AG_GS	(9,363)	(0.01)
(64,528)	Siemens Energy AG	(252,990)	(0.17)
(13,105)	Siemens Energy AG_GS	(56,040)	(0.04)
3,730	Siemens Healthineers AG	(15,870)	(0.01)
(19,919)	SMA Solar Technology AG_Barclays	(333,130)	(0.22)
(1,062)	SMA Solar Technology AG_GS	(15,415)	(0.01)
87	Symrise AG	(403)	(0.00)
8	Tag Immobilien AG	(1)	(0.00)
(8,795)	TUI AG_Barclays	(1,739)	(0.00)
12,264	TUI AG_GS	(1,507)	(0.00)
2,781	TUI AG_JPM	(319)	(0.00)
18,073	Uniper AG	(62,871)	(0.04)
4	United Internet AG_Barclays	(1)	(0.00)
612	United Internet AG_GS	(67)	(0.00)
(5,251)	Vantage Towers AG	(19,597)	(0.01)
1,089	Volkswagen AG	(28,714)	(0.02)
956	Wacker Chemi AG	(1,613)	(0.00)
		(2,091,213)	(1.39)
	Guernsey		
(60,943)	Renewables Infrastructure Gr	(2,528)	(0.00)
	Hong Kong		
1	BOC Hong Kong Holdings Limited	-	(0.00)
(29)	China Overseas Land & Investment Limited	-	(0.00)
(12)	China Resources Enterprise Limited_Barclays	-	(0.00)
2	China Resources Enterprise Limited_GS	(1)	(0.00)
(20)	China Resources Land Limited	(4)	(0.00)
1	Citic Limited	-	(0.00)
1	CK Hutchison Holdings Limited	(1)	(0.00)
2	CK Infrastructure Holdings Limited	(2)	(0.00)
(96)	Hang Seng Index NR Index	(57,020)	(0.04)
(85,078)	Hansoh Pharmaceutical Group Company Limited	(6,711)	(0.00)
(229,843)	Henderson Land Development	(182,326)	(0.12)
(745,126)	HK Electric Investments	(8,610)	(0.01)
(48,542)	Hopson Development Holdings Limited	(818)	(0.00)
1	Power Assets Holdings Limited	(1)	(0.00)
(47,218)	Shenzhen Intl Holdings	(4,771)	(0.00)
(270,149)	SINO Biopharmaceutical_Barclays	(13,507)	(0.01)
(76,000)	SINO Biopharmaceutical_GS	(656)	(0.00)
(4,595)	Super Hi International Holdings Limited	(2,016)	(0.00)
		(276,444)	(0.18)
	Hungary		
(1,596)	Wizz Air Holdings plc_GS	(3,365)	(0.00)
(3,188)	Wizz Air Holdings plc_JPM	(328)	(0.00)
		(3,693)	(0.00)
	Indonesia		
75,035	Elang Mahkota Teknologi Tbk	(2,870)	(0.00)
41,034	Gudang Garam Tbk PT	(8,390)	(0.01)
(1,287)	MSCI Daily TR Net Emerging Market	(13,012)	(0.01)
146,800	Tower Bersama Infrastructure	(616)	(0.00)
		(24,888)	(0.02)
	Ireland		
(2,255)	Alkermes plc	(1,544)	(0.00)
(14,638)	Bank of Ireland Group plc	(19,497)	(0.02)
(1,145)	Glanbia plc	(233)	(0.00)
(1,758)	Grafton Group plc_Barclays	(2,453)	(0.00)
26,316	Grafton Group plc_JPM	(31,603)	(0.02)
(2,929)	Kingspan Group plc	(1,209)	(0.00)
827	Medtronic plc	(3,750)	(0.00)
62,958	Ryanair Designated Activity Company_GS	(56,945)	(0.04)
30,598	Ryanair Designated Activity Company_MS	(28,758)	(0.02)
(2,201)	Seagate Technology Holdings	(3,681)	(0.00)
5	Smurfit Kappa Group plc	(3)	(0.00)
		(149,676)	(0.10)

Financial liabilities at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (continued)		
	Israel		
19,592	First International Bank of Israel	(56,472)	(0.04)
5,831	Plus500 Limited	(1,705)	(0.00)
		(58,177)	(0.04)
	Italy		
(13,065)	A2A SpA	(2,762)	(0.00)
(1,467)	Amplifon SpA	(1,269)	(0.00)
(1,070)	Banca Generali SpA	(4,481)	(0.00)
(2)	Banco BPM SpA	-	(0.00)
(79,407)	Bper Banca	(10,548)	(0.01)
(39,740)	Buzzi Unicem SpA	(69,427)	(0.05)
(2,772)	Delonghi SpA	(276)	(0.00)
(79,547)	Eni SpA_Barclays	(105,125)	(0.07)
(1)	Eni SpA_GS	(3)	(0.00)
(1,573)	Ferrari NV	(4,822)	(0.00)
(7,982)	Finecobank SpA	(23,476)	(0.02)
(3,280)	Interpump Group SpA	(13,227)	(0.01)
(160,328)	Intesa Sanpaolo SpA	(6,462)	(0.00)
(22,199)	Iveco Group NV	(6,553)	(0.01)
(19,246)	Leonardo SpA	(2,532)	(0.00)
(21,808)	Salvatore Ferragamo SpA	(28,264)	(0.02)
(10,562)	Saras SpA	(458)	(0.00)
(62,713)	Snam Rete Gas	(3,704)	(0.00)
(1,308)	Terna SpA	(797)	(0.00)
		(284,186)	(0.19)
	Japan		
(500)	Amvis Holdings Inc	(189)	(0.00)
(30,800)	Casio Computer Company Limited	(2,282)	(0.00)
(6,100)	Citizen Watch Company Limited	(147)	(0.00)
(900)	Cybozu Inc	(164)	(0.00)
(400)	Daido Steel Company Limited	(50)	(0.00)
(17,677)	DCM Holdings Company Limited	(3,144)	(0.00)
(600)	Descente Limited	(447)	(0.00)
(400)	Digital Garage Inc	(2,036)	(0.00)
(13,048)	Edion Corporation	(207)	(0.00)
24	Eneos Holdings Inc	(1)	(0.00)
(7,300)	Food & Life Companies Limited	(2,688)	(0.00)
(700)	Fujitsu General Limited	(176)	(0.00)
(700)	Future Corporation	(265)	(0.00)
(400)	Glory Limited	(59)	(0.00)
(1,000)	GS Yuasa Corporation	(386)	(0.00)
(100)	H I S Company Limited	(58)	(0.00)
(3,600)	H2O Retailing Corporation	(2,446)	(0.00)
(2,600)	Hakuhodo Dy Holdings Inc	(169)	(0.00)
(2,542)	Hakuto Company Limited	(10,469)	(0.01)
(1,300)	Harmonic Drive Systems Inc	(314)	(0.00)
(3,900)	Hirogin Holdings Inc	(1,057)	(0.00)
4	Idemitsu Kosan Company Limited	(1)	(0.00)
(700)	Iino Kaiun Kaisha Limited	(21)	(0.00)
1	Inpex Corporation	-	(0.00)
(900)	Jafco Group Company Limited	(106)	(0.00)
(2,580)	Japan Material Company Limited	(4,447)	(0.01)
(1,900)	Japan Post Bank Company Limited	(1,412)	(0.00)
(2,200)	JFE Holdings Inc	(798)	(0.00)
(256)	J-Lease Company Limited	(936)	(0.00)
2,700	Kawasaki Kisen Kaisha Limited	(1,764)	(0.00)
(5,300)	Kobe Bussan Company Limited	(14,910)	(0.01)
(1,600)	Koei Tecmo Holdings Company Limited	(46)	(0.00)
(2,700)	Kosaido Holdings Company Limited	(633)	(0.00)
(500)	Kotobuki Spirits Company Limited	(24)	(0.00)
(27,100)	Lion Corporation	(7,101)	(0.01)
(100)	Makita Corporation	-	(0.00)
(9,800)	Maruha Nichiro Corporation	(6,319)	(0.01)
(1,700)	Maruka Furusato Corporation	(4,130)	(0.00)
(1,191)	Milbon Company Limited	(457)	(0.00)
35,700	Mitsubishi Motors Corporation	(20,074)	(0.02)
(1,500)	Mitsuboshi Belting Limited	(1,899)	(0.00)
(1,200)	Mitsui Osk Lines Limited	(2,855)	(0.00)
(600)	Mitsui-Soko Holdings Company Limited	(97)	(0.00)
(100)	Mixi Inc	(56)	(0.00)
(1)	Morinaga & Company Limited	-	(0.00)
(400)	Nabtesco Corporation	(54)	(0.00)
(856)	NC Holdings Company Limited	(1,479)	(0.00)
7,424	Nichi-Iko Pharmaceutical Company	(13,553)	(0.01)
(600)	Nippon Gas Company Limited	(22)	(0.00)
(34,300)	Nippon Parking Development Company Limited	(2,773)	(0.00)
19	Nippon Sheet Glass Company Limited	(9)	(0.00)
(2,500)	Nippon Steel	(1,248)	(0.00)
(2,558)	Nippon Yusen Kabushiki Kaisha	(2,684)	(0.00)
(1,900)	Nipro Corporation	(5)	(0.00)
(300)	Nishimatsu Construction Company Limited	(342)	(0.00)
11	Nissan Motor Company Limited	(3)	(0.00)
(36,400)	Nissui Corporation	(7,474)	(0.01)
(1,600)	NS United Kaiun Kaisha Limited	(704)	(0.00)
(400)	Oracle Corporation Japan	(2,122)	(0.00)
(800)	Park24 Company Limited	(184)	(0.00)
(2,100)	Peptidream Inc	(788)	(0.00)
571	Phil Company	(1,327)	(0.00)
2,227	Poplar Company Limited	(280)	(0.00)
(500)	Raksul Inc	(81)	(0.00)
(1,200)	Resona Holdings Inc	(787)	(0.00)
	Equity swaps (continued)		
	Japan (continued)		
(2,200)	Rohto Pharmaceutical Company Limited	(1,127)	(0.00)
(5,100)	Saizeriya Company Limited	(4,296)	(0.00)
(2,100)	Seria Company Limited	(2,092)	(0.00)
(3,100)	Seven Bank Limited	(89)	(0.00)
(100)	Sohgo Security Services Company	(50)	(0.00)
(2,300)	Sosei Group Corporation	(1,607)	(0.00)
(100)	Sotetsu Holdings Inc	(38)	(0.00)
6	Sumco Corporation	(11)	(0.00)
(1,400)	Sumitomo Forestry Company Limited	(1,048)	(0.00)
(2,100)	Sumitomo Osaka Cement Company Limited	(814)	(0.00)
1,861	Sumitomo Pharma Company Limited	(1,023)	(0.00)
(2,800)	T&D Holdings Inc	(5,804)	(0.01)
(6,300)	Takashimaya Company Limited	(6,487)	(0.01)
(2,600)	Teikoku Electric MFG Company Limited	(1,840)	(0.00)
33,127	Toshiba Corporation	(5,490)	(0.01)
(3,000)	Toyo Seikan Kaisha Limited	(368)	(0.00)
(13,137)	United Arrows Limited	(822)	(0.00)
(1,046)	Value HR Company Limited	(833)	(0.00)
(1,800)	Vision Inc	(804)	(0.00)
(500)	Wacoal Holdings Corporation	(54)	(0.00)
(5,400)	Workman Company Limited	(18,696)	(0.01)
(3,000)	Ya-Man Limited	(1,281)	(0.00)
(2,200)	Zenkoku Hosho Company Limited	(4,201)	(0.00)
(1,500)	Zeon Corporation	(281)	(0.00)
		(189,915)	(0.13)
	Luxembourg		
(1,810)	Arcelormittal	(2,853)	(0.00)
(4,239)	Eurofins Scientific	(13,556)	(0.01)
(8,933)	Millicom International Cellular SA	(1,138)	(0.00)
14	SES_Barclays	(5)	(0.00)
8,466	SES_GS	(8,865)	(0.01)
		(26,417)	(0.02)
	Malaysia		
451,705	Gamuda Berhad	(18,458)	(0.01)
4	Inari Amertron Berhad	(1)	(0.00)
272,685	TIME dotcom Berhad	(8,376)	(0.01)
		(26,835)	(0.02)
	Marshall Islands		
838	Danaos Corporation	(17,114)	(0.01)
	Mexico		
4	Alfa SAB - Series A	-	(0.00)
(9)	Fresnillo plc_Barclays	(5)	(0.00)
(19,931)	Fresnillo plc_GS	(29,883)	(0.02)
93,950	Grupo Mexico SAB De CV-Series B	(42,366)	(0.03)
		(72,254)	(0.05)
	Monaco		
(120)	Scorpio Tankers Inc	(254)	(0.00)
	Netherlands		
37,454	Aalberts Industries	(161,456)	(0.11)
(370)	ABN Amro Group NV_Barclays	(202)	(0.00)
(8,043)	ABN Amro Group NV_GS	(26,223)	(0.02)
268	Adyen NV	(54,739)	(0.04)
657	Akzo Nobel NV	(616)	(0.00)
139	Alfen NV	(1,970)	(0.00)
(1,558)	Amg Advanced Metallurgical	(875)	(0.00)
47	Argenx SE	(834)	(0.00)
245	ASM International N.V.	(8,286)	(0.01)
1,834	ASML Holding NV	(3,086)	(0.00)
1	Be Semiconductor Industries	(3)	(0.00)
(6,513)	Exor NV	(244)	(0.00)
(2,137)	Heineken NV	(1,861)	(0.00)
3,864	Jde Peets Bv	(1,661)	(0.00)
8,542	Just Eat Takeaway.com NV	(12,913)	(0.01)
24,505	Koninklijke KPN NV	(1,262)	(0.00)
2,572	NN Group NV	(9,665)	(0.01)
369	OCI NV	(1,200)	(0.00)
(145,808)	Pharming Group NV	(3,412)	(0.00)
(7,742)	Randstad NV	(36,544)	(0.02)
(550)	Royal Vopak NV	(3,554)	(0.00)
(6,661)	SBM Offshore Na	(8,715)	(0.01)
16,414	Shell plc	(2,213)	(0.00)
309	Shop Apotheke Europe NV	(58)	(0.00)
1	Signify NV	(1)	(0.00)
(5,017)	Universal Music Gr	(1,646)	(0.00)
2,607	Wolters Kluwer NV	(14,047)	(0.01)
		(357,286)	(0.24)
	Norway		
(21,818)	Adevinta ASA - Class B	(2,329)	(0.00)
11,648	Aker BP ASA_Barclays	(1,771)	(0.00)
955	Aker BP ASA_GS	(654)	(0.00)
158,480	Aker Carbon Capture AS	(72,231)	(0.05)
91,446	Aker Horizons AS	(46,319)	(0.03)
(17,798)	DNB Bank ASA	(12,913)	(0.01)
49,497	DNO International ASA	(325)	(0.00)
5,940	Equinor ASA_Barclays	(10,487)	(0.01)
6,256	Equinor ASA_GS	(8,453)	(0.01)
7,742	Gjensidige Forsikring ASA	(267)	(0.00)

Financial liabilities at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (continued)		
	Norway (continued)		
21,889	Kahoot! ASA	(3,467)	(0.00)
51,711	MPC Container Ships AS	(8,781)	(0.01)
1	Nordic Semiconductor ASA	(2)	(0.00)
(2,367)	Norsk Hydro ASA	(3,457)	(0.00)
(24,546)	Orkla ASA	(3,566)	(0.00)
(25,789)	Schibsted ASA - Class B	(54,545)	(0.04)
(14,167)	Storebrand ASA	(11,985)	(0.01)
25,265	TGS Nopec Geophysical Company ASA_Barclays	(11,862)	(0.01)
4,274	TGS Nopec Geophysical Company ASA_GS	(5,955)	(0.00)
9,069	Var Energi ASA	(655)	(0.00)
870	Yara International ASA	(2,281)	(0.00)
		(262,305)	(0.18)
	Panama		
(880)	Copa Holdings SA - Class A	(3,904)	(0.00)
	Peru		
(154)	Credicorp Limited	(108)	(0.00)
	Philippines		
102,500	Converge ICT Solutions Inc	(500)	(0.00)
	Poland		
(966)	Bank Pekao SA_Barclays	(255)	(0.00)
(1)	Bank Pekao SA_GS	(5)	(0.00)
1	CD Projekt SA	(2)	(0.00)
(1,815)	Dino Polska SA	(21,764)	(0.02)
(4,926)	Inpost SA	(6,184)	(0.00)
(2,192)	Kghm Polska Miedz SA	(15,276)	(0.01)
(20,782)	Polski Koncern Naftowy Orlen	(12,909)	(0.01)
(2,733)	Powszechna Kasa Oszczednosci Bank Polski SA	(998)	(0.00)
(2,274)	Powszechny Zaklad Ubezpieczen	(3,904)	(0.00)
		(61,297)	(0.04)
	Portugal		
1,294	Altri SGPS SA	(810)	(0.00)
(5,005)	Galp Energia SGPS SA	(4,652)	(0.00)
(18,177)	Greenvolt Energi	(454)	(0.00)
3,622	Jeronimo Martins	(227)	(0.00)
		(6,143)	(0.00)
	Puerto Rico		
(3,318)	Evertec Inc	(1,935)	(0.00)
	Saudi Arabia		
(371)	Arabian Internet And Communication Services Company Limited	(1,154)	(0.00)
6,853	Co For Cooperative Insurance	(3,865)	(0.00)
71,044	Kingdom Holding Company	(1,652)	(0.00)
		(6,671)	(0.00)
	South Korea		
(3,357)	Coupang Inc	(299)	(0.00)
7,384	Doosan Fuel Cell Company Limited	(14,658)	(0.01)
12,767	Hynix Semiconductor Inc. Swap	(515,579)	(0.34)
2,105	Kakao Pay Corporation	(13,535)	(0.01)
676	LG Chem Limited	(6,078)	(0.01)
1,548	Samsung Biologics Company Limited	(15,801)	(0.01)
405	Samsung SDI Company Limited	(3,250)	(0.00)
390	Seegene Inc	(1,005)	(0.00)
254	SK Chemicals Company Limited	(2,607)	(0.00)
2,019	SK Innovation Company Limited	(43,802)	(0.03)
		(616,614)	(0.41)
	Spain		
211	Acciona SA	(3,214)	(0.00)
166	ACS Actividades Cons Y Services	(5)	(0.00)
1	Aena Sme SA_Barclays	(8)	(0.00)
416	Aena Sme SA_GS	(2,389)	(0.00)
2,640	Amadeus IT Group SA	(9,349)	(0.01)
789	Atlantica Sustainable Infrastructure plc	(615)	(0.00)
47,930	Banco De Sabadell SA	(453)	(0.00)
(203,599)	Banco Santander SA	(37,561)	(0.03)
(108,631)	Caixabank_Barclays	(37,761)	(0.03)
(3,078)	Caixabank_GS	(960)	(0.00)
10,688	Corp Acciona Energias Renovables SA_Barclays	(17,734)	(0.01)
498	Corp Acciona Energias Renovables SA_GS	(14)	(0.00)
15,947	EDP Renovaveis SA	(19,484)	(0.01)
1,940	Enagas	(310)	(0.00)
4,014	Endesa SA	(513)	(0.00)
(4,385)	Fluidra SA	(3,223)	(0.00)
7,840	Gas Natural SDG SA	(8,313)	(0.01)
(1,351)	Grifols SA_Barclays	(1,006)	(0.00)
(14,667)	Grifols SA_GS	(960)	(0.00)
(16,834)	Indra Sistemas SA	(20,928)	(0.01)
17	Inmobiliaria Companylonial Socimi_Barclays	(3)	(0.00)
(138,649)	Inmobiliaria Companylonial Socimi_GS	(42,194)	(0.03)
2,345	Laboratorios Farmaceuticos ROVI SA	(10,522)	(0.01)
(33,013)	Mapfre SA	(4,378)	(0.00)
2	Merlin Properties Socimi SA	(1)	(0.00)
1,930	Red Electrica Corporation	(1,864)	(0.00)
(39,847)	Repsol YPF SA	(74,927)	(0.05)
(144,717)	Sacyr Vallehermoso SA	(11,960)	(0.01)
(29,368)	Solaria Energia Y Medio Ambi	(29,674)	(0.02)
	Equity swaps (continued)		
	Spain (continued)		
(35,171)	Tecnicas Reunidas SA	(54,257)	(0.04)
17,372	Telefonica SA	(2,582)	(0.00)
		(397,162)	(0.27)
	Sweden		
(21)	AddTech AB	(24)	(0.00)
(6,405)	Alfa Laval AB	(2,399)	(0.00)
25,348	Assa Abloy AB	(895)	(0.00)
(833)	Avanza Bank Holding AB_Barclays	(3,399)	(0.00)
(6,829)	Avanza Bank Holding AB_GS	(2,154)	(0.00)
1,600	Beijer Ref AB	(2,112)	(0.00)
189	Bioarctic AB	(601)	(0.00)
(4,379)	Castellum AB	(1,771)	(0.00)
(10,328)	Dometic Group AB	(1,448)	(0.00)
(1,221)	Electrolux AB_Barclays	(2,118)	(0.00)
(18,603)	Electrolux AB_GS	(1,887)	(0.00)
(2,636)	Elekta AB - Class B_Barclays	(1,782)	(0.00)
(15,750)	Elekta AB - Class B_GS	(6,281)	(0.01)
5,510	Embracer Group AB	(2,163)	(0.00)
(24,641)	Epiroc AB_Barclays	(54,376)	(0.04)
(22,448)	Epiroc AB_GS	(24,520)	(0.02)
1	EQT AB	(2)	(0.00)
(6,497)	Essity Aktiebolag	(15,075)	(0.01)
(1,923)	Fabege AB	(2,755)	(0.00)
(11,443)	Fastighets AB Balder - Class B	(4,136)	(0.00)
568	Fortnox AB_Barclays	(96)	(0.00)
1,849	Fortnox AB_GS	(116)	(0.00)
2,709	Getinge AB	(2,824)	(0.00)
51,976	Hennes & Mauritz AB	(1,743)	(0.00)
(8,709)	Hexpol AB	(1,103)	(0.00)
(2,333)	Husqvarna AB - Class B	(2,145)	(0.00)
23,438	Industrivarden AB - Class A	(47,453)	(0.03)
(15,484)	Investor AB	(23,065)	(0.02)
(8,955)	Kinnevik AB	(410)	(0.00)
(1,843)	Mips AB	(3,902)	(0.00)
30,825	Orron Energy AB	(3,348)	(0.00)
(4,240)	Saab AB - Class B	(18,993)	(0.01)
(36,332)	Samhallsbyggnadsbolaget I No	(1,094)	(0.00)
(967)	Sandvik AB	(3,014)	(0.00)
(30,713)	Securitas AB	(13,851)	(0.01)
(23,604)	Skandinaviska Enskilda Ban - Class A_Barclays	(4,249)	(0.01)
9,735	Skandinaviska Enskilda Ban - Class A_GS	(845)	(0.00)
(153)	Spotify Technology SA	(202)	(0.00)
(2,833)	SSAB AB - Class A_Barclays	(1,442)	(0.00)
60,384	SSAB AB - Class A_GS	(11,829)	(0.01)
73	Storskogen Group AB - Class B	(4)	(0.00)
(10,735)	Svenska Handelsbkn Series A NPV	(7,870)	(0.01)
2,879	Tele2 AB - Class B	(1,173)	(0.00)
160	Telefonaktiebolaget LM Ericsson	(74)	(0.00)
16,644	Trelleborg AB - Class B	(22,271)	(0.02)
194	Viaplay Group AB	(471)	(0.00)
12,553	Vitrolife AB	(100,964)	(0.07)
4,308	Volvo AB	(1,876)	(0.00)
(4,173)	Volvo Car AB - Class B	(112)	(0.00)
(3,811)	Wallenstam AB - Class B	(2,650)	(0.00)
		(409,087)	(0.27)
	Switzerland		
9,703	ABB Limited	(13,198)	(0.01)
4,593	Adecco Group AG	(10,484)	(0.01)
(97)	Alcon Inc	(228)	(0.00)
(1,061)	Bachem Holding AG	(1,359)	(0.00)
(606)	Baloise Holding	(4,151)	(0.00)
(23)	Barry Callebaut AG	(23)	(0.00)
69	Belimo Holding AG	(1,948)	(0.00)
(573)	BKW AG	(193)	(0.00)
(3,929)	Cie Financiere Richemon	(850)	(0.00)
6,578	Clariant AG	(5,256)	(0.00)
1	Coca-Cola HBC AG	-	(0.00)
17,548	Credit Suisse Group AG	(5,148)	(0.00)
1,511	DKSH Holding Limited	(1,317)	(0.00)
(16,641)	Dufry Group	(51,996)	(0.04)
(1,541)	Garmin Limited	(1,875)	(0.00)
28	Givaudan SA	(3,725)	(0.00)
(83,912)	Glencore International plc_Barclays	(68,409)	(0.05)
8,425	Glencore International plc_GS	(213)	(0.00)
(525)	Helvetia Holding AG	(5,189)	(0.00)
(9)	International Workplace Group	(3)	(0.00)
(39)	Interroll Holding AG	(5,361)	(0.00)
(7,587)	Landis+Gyr Group AG	(78,999)	(0.05)
(1,597)	Logitech International	(1,125)	(0.00)
(303,854)	Meyer Burger Technology AG	(34,526)	(0.02)
11,805	Nestle SA	(18,761)	(0.01)
592	Partners Group Holding AG	(70,338)	(0.05)
4,632	Roche Holding AG	(131,278)	(0.09)
(2,985)	Schindler Holding	(19,704)	(0.01)
91	SGS SA	(1,719)	(0.00)
(12)	Siegfried Holding AG	(73)	(0.00)
1,260	Sonova Holding AG	(9,818)	(0.01)
(1,758)	Stadler Rail AG_GS	(534)	(0.00)
(25,413)	Stadler Rail AG_JPM	(44,719)	(0.03)
(382)	Swatch Group AG	(5,334)	(0.00)

Financial liabilities at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (continued)		
	Switzerland (continued)		
236	Swiss Prime Site	(133)	(0.00)
(1,029)	Swiss Re Limited	(10,311)	(0.01)
(119)	Swissquote Group Holding	(2,361)	(0.00)
(63)	Tecan Group AG	(3,421)	(0.00)
2,741	Temenos AG	(25,911)	(0.02)
(43,136)	UBS Group AG_Barclays	(66,549)	(0.05)
(1,502)	UBS Group AG_GS	(1,417)	(0.00)
(1,065)	Weatherford International Pl	(8,070)	(0.01)
688	Zurich Financial Services AG	(5,851)	(0.01)
		(721,878)	(0.48)
	Taiwan		
(1,744,455)	Compal Electronics Inc	(15,701)	(0.01)
(50,010)	Eclat Textile Company Limited	(153,348)	(0.10)
2,000	Global Unichip Corporation	(8,783)	(0.01)
278,481	Hon Hai Precision Industry	(162,681)	(0.11)
7,000	Oneness Biotech Company Limited	(3,883)	(0.00)
(142,090)	Powerchip Semiconductor Manufacturing Corporation	(2,006)	(0.00)
(80,947)	Taiwan Business Bank	(1,159)	(0.00)
100	United Microelectronics Corporation	(9)	(0.00)
		(347,570)	(0.23)
	Turkey		
14,405	Tofas Turk Otomobil Fabrika	(1,003)	(0.00)
	United Arab Emirates		
214,190	Abu Dhabi National Energy Company	(12,642)	(0.01)
	United Kingdom		
43,324	Abcam plc	(46,277)	(0.03)
(16,318)	ACAL plc	(8,760)	(0.01)
(4,554)	Admiral Group plc	(3,173)	(0.00)
(48)	Airtel Africa plc	(1)	(0.00)
1,407	Allfunds Group plc	(78)	(0.00)
(3,732)	Antofagasta plc	(4,967)	(0.00)
6,251	Ashtead Group plc	(9,690)	(0.01)
36,838	Associated British Foods plc	(1,580)	(0.00)
(540,608)	Assura plc	(389)	(0.00)
33	Astrazeneca plc	(36)	(0.00)
(345)	Aveva Group plc	(250)	(0.00)
(9)	BAE Systems plc	(3)	(0.00)
2,076	Balfour Beatty plc	(143)	(0.00)
255,239	Barclays plc	(6,422)	(0.01)
17	Barratt Developments plc_Barclays	(1)	(0.00)
11,502	Barratt Developments plc_GS	(392)	(0.00)
(14,430)	Beazley plc	(13,576)	(0.01)
2,178	Bellway plc	(1,828)	(0.00)
(4,719)	Berkeley Group Holding plc	(10,825)	(0.01)
(16,022)	Big Yellow Group plc	(14,808)	(0.01)
(18,679)	Bodycote plc	(1,614)	(0.00)
3,983	BP plc_GS	(145)	(0.00)
(9,931)	BP plc_JPM	(1,206)	(0.00)
(77)	Burberry Group plc	(10)	(0.00)
31	Capita Group plc	(1)	(0.00)
1,791	Capri Holdings Limited	(550)	(0.00)
11	Cineworld Group plc	(3)	(0.00)
(2,725)	CNH Industrial NV_GS	(68)	(0.00)
(9,537)	CNH Industrial NV_MS	(38,744)	(0.03)
(3,554)	Coca-Cola Europacific Partners plc	(15,988)	(0.01)
(4)	Compass Group food service company_Barclays	-	(0.00)
6,527	Compass Group food service company_GS	(830)	(0.00)
(34)	Convatec Group plc_Barclays	(1)	(0.00)
(14,856)	Convatec Group plc_GS	(1,301)	(0.00)
(122,258)	DFS Furniture plc	(5,099)	(0.00)
5,932	Diageo plc	(3,077)	(0.00)
225	Diploma plc_GS	(82)	(0.00)
(9,607)	Diploma plc_JPM	(51,410)	(0.04)
256,937	Dr. Martens plc	(24,138)	(0.02)
(111,220)	Drax Group plc_Barclays	(170,111)	(0.11)
(19,377)	Drax Group plc_GS	(25,606)	(0.02)
(15,649)	DS Smith plc	(5,587)	(0.00)
135	Dunelm Group plc	(372)	(0.00)
16	Easyjet plc_Barclays	(6)	(0.00)
2,896	Easyjet plc_GS	(2,183)	(0.00)
(4,748)	Fevertree Drinks plc	(4,688)	(0.00)
(41,669)	Genuit Group plc	(3,254)	(0.00)
(2)	Genus plc_Barclays	(12)	(0.00)
540,785	Grainger plc	(52,851)	(0.04)
(53,817)	Greencoat Uk Wind plc	(2,645)	(0.00)
4,503	Greggs plc_GS	(936)	(0.00)
(6,275)	Greggs plc_JPM	(22,738)	(0.02)
(21)	Haleon plc_Barclays	(1)	(0.00)
(105,978)	Haleon plc_JPM	(45,992)	(0.03)
213	Halma plc	(618)	(0.00)
33,713	Hargreaves Lansdown plc_Barclays	(23,370)	(0.02)
(14,167)	Hargreaves Lansdown plc_GS	(9,829)	(0.01)
(2,396)	Hargreaves Lansdown plc_JPM	(413)	(0.00)
(14,378)	Hays plc	(876)	(0.00)
(1,815)	Hikma Pharmaceuticals plc	(2,530)	(0.00)
(4,411)	Homeserve plc_Barclays	(654)	(0.00)
(2,024)	Homeserve plc_GS	(381)	(0.00)
119,475	Howden Joinery Group plc	(62,550)	(0.04)
3,397	IG Group Holdings plc	(496)	(0.00)

Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (continued)		
	United Kingdom (continued)		
4,034	IMI plc	(5,164)	(0.00)
8,396	Imperial Brands plc	(839)	(0.00)
(8,166)	Indivior plc	(19,878)	(0.01)
9	Intermediate Capital Group plc_Barclays	(6)	(0.00)
13,233	Intermediate Capital Group plc_GS	(4,385)	(0.00)
36,311	Intermediate Capital Group plc_JPM	(86,444)	(0.06)
(57,881)	International Consolidated Airlines Group SA	(4,212)	(0.00)
(1,482)	International Distributions Services plc_Barclays	(114)	(0.00)
38,204	International Distributions Services plc_GS	(8,308)	(0.01)
(288)	Intertek Group plc	(7)	(0.00)
1,927,289	Intu Properties plc_JPM	(3,099,465)	(2.07)
1,864	Investec plc	(88)	(0.00)
91	ITV plc_Barclays	(1)	(0.00)
(145,508)	ITV plc_GS	(11,891)	(0.01)
(4,202)	Janus Henderson Group plc	(2,470)	(0.00)
187	Jet2 plc_GS	(65)	(0.00)
20,047	Jet2 plc_JPM	(9,653)	(0.01)
351,985	John Wood Group plc	(47,866)	(0.03)
(5,375)	Johnson Matthey plc	(4,244)	(0.00)
(213,272)	JRP Group plc	(54,834)	(0.04)
(30,289)	Jupiter Fund Management	(2,510)	(0.00)
(1,440)	Kainos Group plc_GS	(140)	(0.00)
(11,863)	Kainos Group plc_JPM	(23,814)	(0.02)
(30,994)	Kingfisher plc	(5,397)	(0.00)
(21,685)	Lancashire Holdings Limited	(38,688)	(0.03)
(248,984)	Legal & General Group plc_Barclays	(11,230)	(0.01)
(146,117)	Legal & General Group plc_JPM	(16,646)	(0.01)
(29,350)	Liberty Global plc-Series C	(41,179)	(0.03)
(1,212)	Linde AG - Tender NPV	(7,179)	(0.01)
(80,263)	Lloyds Banking Group plc_GS	(1,069)	(0.00)
163,471	Lloyds Banking Group plc_JPM	(637)	(0.00)
3,660	London Stock Exchange plc	(35,554)	(0.02)
4	Londonmetric Property plc_GS	(3)	(0.00)
115,032	Londonmetric Property plc_JPM	(89,322)	(0.06)
(2,974)	Marks & Spencer Group plc	(100)	(0.00)
(17)	Melrose Industries plc_Barclays	(1)	(0.00)
(10,877)	Melrose Industries plc_GS	(2,449)	(0.00)
(42,493)	Michael Page International plc	(217)	(0.00)
(2)	Micro Focus International plc	-	(0.00)
10,994	Mondi plc	(8,049)	(0.01)
(6,218)	MSGLGEU5	(13,030)	(0.01)
(5,766)	MSGLHD01	(33,997)	(0.02)
(3,953)	MSGLUKLW	(21,776)	(0.02)
12,411	National Grid	(54)	(0.00)
(5,577)	Natwest Group plc	(233)	(0.00)
(4,444)	Next Fifteen Communications	(3,680)	(0.00)
(186)	Noble Corporation plc	(824)	(0.00)
(1,484)	Nomad Foods Limited	(481)	(0.00)
46,850	Ocado Group plc_GS	(8,830)	(0.01)
(11,477)	Ocado Group plc_JPM	(16,335)	(0.01)
6,450	OSB Group plc	(468)	(0.00)
(5,046)	Oxford Nanopore Technologies plc_Barclays	(260)	(0.00)
1	Oxford Nanopore Technologies plc_GS	-	(0.00)
19,832	Pearson plc	(732)	(0.00)
(1,433)	Pennon Group plc_Barclays	(1,306)	(0.00)
8,968	Pennon Group plc_GS	(3,464)	(0.00)
(205)	Pentair plc	(98)	(0.00)
(63,181)	Pets At Home Group plc	(1,296)	(0.00)
(22,507)	Phoenix Group Holdings plc	(13,619)	(0.01)
(9,911)	Qinetiq Group plc	(185)	(0.00)
9	Quilter plc	(1)	(0.00)
(15,600)	Reckitt Benckiser Group plc	(1,530)	(0.00)
6,602	Redrow plc	(1,717)	(0.00)
36,914	Relx plc	(2,114)	(0.00)
(32,602)	Renewi plc	(19,206)	(0.01)
3,488	Rightmove plc	(211)	(0.00)
(249)	Rio Tinto plc	(2,805)	(0.00)
(16,550)	Rolls-Royce Holdings plc_Barclays	(3,542)	(0.00)
(8,886)	Rolls-Royce Holdings plc_GS	(1,393)	(0.00)
(140,769)	Rolls-Royce Holdings plc_JPM	(11,754)	(0.01)
2,920	RS Group plc	(4,017)	(0.00)
(2)	S4 Capital plc	-	(0.00)
(19,820)	Safestore Holdings plc	(21,187)	(0.02)
(89,457)	Sainsbury (J) Plc	(20,226)	(0.01)
(238,554)	Schroders plc	(632,653)	(0.42)
105,066	Segro plc_GS	(433,642)	(0.29)
60,909	Segro plc_JPM	(52,595)	(0.04)
7,340	Serco Group plc_Barclays	(432)	(0.00)
12,851	Serco Group plc_GS	(1,503)	(0.00)
(10,453)	Severn Trent plc	(3,642)	(0.00)
(14,158)	Smart Metering Systems plc	(358)	(0.00)
1,832	Spirax-Sarco Eng	(33,950)	(0.02)
2,337	SSE plc	(140)	(0.00)
(35,206)	St James's Place plc	(5,968)	(0.01)
(41,500)	Standard Chartered plc	(20,686)	(0.01)
(207,709)	Standard Life Aberdeen plc_Barclays	(2,668)	(0.00)
(51,140)	Standard Life Aberdeen plc_GS	(3,379)	(0.00)
(8,629)	Stellantis NV_GS	(1,357)	(0.00)
(1,597)	Stellantis NV_MS	(1,859)	(0.00)
(6,671)	Subsea 7 SA	(3,310)	(0.00)
(5,035)	Technipfmc plc_GS	(9,969)	(0.01)

Financial liabilities at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (continued)		
	United Kingdom (continued)		
(26,802)	Technipfmc plc_MS	(95,059)	(0.06)
263,995	Tesco plc_GS	(7,034)	(0.01)
33,014	Tesco plc_JPM	(1,803)	(0.00)
540,313	THG plc	(60,492)	(0.04)
(33,424)	Travis Perkins Ord	(18,069)	(0.01)
4,059	Tronox Holdings plc - Class A	(3,846)	(0.00)
(2)	Unilever plc_Barclays	(1)	(0.00)
1,805	Unilever plc_GS	(193)	(0.00)
(24,455)	Unite Group plc	(16,990)	(0.01)
(12,277)	United Utilities Group plc	(1,129)	(0.00)
4,055	Virgin Money Uk plc	(15)	(0.00)
(500)	Vistry Group plc	(52)	(0.00)
1	Vodafone Group plc_Barclays	-	(0.00)
21,693	Vodafone Group plc_GS	(261)	(0.00)
40,195	Watches of Switzerland Company Limited_GS	(69,807)	(0.05)
18,026	Watches of Switzerland Company Limited_JPM	(40,532)	(0.03)
23,809	Whitbread plc_GS	(3,715)	(0.00)
24,490	Whitbread plc_JPM	(4,101)	(0.00)
625	Wise plc - Class A	(443)	(0.00)
11,774	WPP plc	(435)	(0.00)
		(6,092,742)	(4.06)
	United States		
(1,027)	10X Genomics Inc - Class A	(8,558)	(0.01)
(706)	AAR Corporation	(392)	(0.00)
(1,621)	Abbott Laboratories_GS	(7,441)	(0.01)
(1,410)	Abbott Laboratories_MS	(640)	(0.00)
(1,773)	Abercrombie & Fitch Company - Class A	(2,375)	(0.00)
(4,969)	Activision Blizzard Inc	(7,194)	(0.01)
(5,474)	AES Corporation	(8,319)	(0.01)
(1,035)	AGCO Corporation	(6,907)	(0.01)
(982)	Agilent Technologies Inc	(22,796)	(0.02)
(206)	Airbnb Inc - Class A	(154)	(0.00)
(268)	Alcoa Upstream Corporation	(138)	(0.00)
(1,422)	Alight Inc - Class A	(1,153)	(0.00)
(841)	Align Technology Inc	(9,920)	(0.01)
(199)	Allstate Corporation	(108)	(0.00)
(532)	Alnylam Pharmaceuticals Inc	(19,965)	(0.01)
(600)	Alphabet Inc - Class A	(360)	(0.00)
(353)	Amdocs Limited	(581)	(0.00)
(947)	American Airlines Group Inc	(188)	(0.00)
(1,396)	American Equity Invt Life Holding limited	(8,420)	(0.01)
(2,019)	American States Water Company	(408)	(0.00)
(649)	American Water Works Company Inc	(7,569)	(0.01)
(317)	Ametek Inc	(261)	(0.00)
(433)	Amphenol Corporation - Class A	(1,947)	(0.00)
(4,236)	Antero Midstream Corporation	(1,192)	(0.00)
(368)	Arch Resources Inc	(194)	(0.00)
712	Arista Networks Inc	(2,162)	(0.00)
(702)	Array Technologies Inc	(6,857)	(0.01)
(1,105)	Arrowhead Pharmaceuticals Inc	(3,820)	(0.00)
(2,372)	Asbury Automotive Group Company	(2,340)	(0.00)
(3,609)	Ashland Holdings Inc	(8,076)	(0.01)
(538)	ATI Inc	(912)	(0.00)
(507)	Automatic Data Processing Inc	(8,439)	(0.01)
(548)	Avery Dennison Corporation	(3,401)	(0.00)
416	Avient Corporation	(2,752)	(0.00)
(9)	Avnet Inc	(31)	(0.00)
(890)	Axon Enterprise Inc	(6,503)	(0.01)
(115)	Axsome Therapeutics Inc	(2,193)	(0.00)
(871)	Azenta Inc	(5,576)	(0.01)
(1,077)	Baker Hughes Company - Class A	(5,771)	(0.01)
(3,098)	Bank of America Corporation	(1,449)	(0.00)
(1,593)	Bank of Hawaii Corporation	(4,407)	(0.00)
994	Bausch Health Companies Inc	(920)	(0.00)
(522)	Baxter International Inc	(19)	(0.00)
(254)	Belden Inc	(754)	(0.00)
(508)	Bellring Distribution LLC Company	(2,256)	(0.00)
(1,345)	Bentley Systems Inc - Class B	(2,229)	(0.00)
(312)	Berkshire Hathaway Inc - Class B	(7,038)	(0.01)
(2,745)	Best Buy Company Inc	(5,037)	(0.00)
(1,702)	Biomarin Pharmaceutical Inc	(5,568)	(0.01)
(142)	Bio-Rad Laboratories - Class A	(3,514)	(0.00)
(296)	Bio-Techne Corporation	(2,591)	(0.00)
(1,152)	Black Hills Corporation	(104)	(0.00)
(214)	Blackrock Inc	(17,866)	(0.01)
(129)	Block Inc	(907)	(0.00)
(1,834)	Bloom Energy Corporation	(754)	(0.00)
(327)	Boeing Company	(4,758)	(0.00)
(674)	Boot Barn Holdings Inc	(845)	(0.00)
(3,379)	Boyd Gaming Corporation	(735)	(0.00)
(1,429)	Bridgebio Pharma Inc	(1,117)	(0.00)
318	Brown-Forman Corporation - Class B	(624)	(0.00)
(462)	Bruker Corporation	(1,737)	(0.00)
(1,686)	Bumble Inc - Class A	(309)	(0.00)
(82)	Cadence Design Systems Inc	(1,291)	(0.00)
1,537	Caesars Entertainment Inc	(2,238)	(0.00)
(171)	Caleres Inc	(13)	(0.00)
(548)	Cardinal Health Inc	(1,401)	(0.00)
10,116	Carnival plc	(9,037)	(0.01)
(1,194)	Catalent Inc	(867)	(0.00)
(144)	Caterpillar Inc	(958)	(0.00)
	Equity swaps (continued)		
	United States (continued)		
(724)	Cboe Global Marktes Inc	(2,901)	(0.00)
(301)	CBRE Group Inc - Class A	(267)	(0.00)
(558)	Celanese Corporation - Class A	(3,384)	(0.00)
(1,956)	Celldex Therapeutics Inc	(17,587)	(0.01)
(1,085)	Celsius Holdings Inc	(5,750)	(0.01)
(2,113)	Centerpoint Energy Inc	(1,809)	(0.00)
(570)	Cerevel Therapeutics Holding	(929)	(0.00)
(288)	Ceridian HCM Holding Inc	(29)	(0.00)
(1,047)	Championx Corporation	(4,355)	(0.00)
(210)	Charles River Laboratories_GS	(2,408)	(0.00)
(790)	Charles River Laboratories_MS	(5,591)	(0.01)
(6,014)	Cheesecake Factory Inc	(1,190)	(0.00)
9,044	Chegg Inc	(10,551)	(0.01)
(6,708)	Chevron Corporation_Barclays	(192,645)	(0.13)
(24)	Chevron Corporation_GS	(37)	(0.00)
(441)	Choice Hotels Intl Inc	(412)	(0.00)
(1,232)	Ciena Corporation	(5,974)	(0.01)
(311)	Clear Secure Inc - Class A	(128)	(0.00)
(11,008)	Cleveland-Cliffs Inc	(26,887)	(0.02)
(343)	CMS Energy Corporation	(308)	(0.00)
(3,204)	Cognex Corporation	(3,612)	(0.00)
(2,530)	Coherent Corporation	(2,065)	(0.00)
(819)	Colfax Corporation Company	(3,938)	(0.00)
3,222	Comcast Corporation - Class A	(323)	(0.00)
1,009	Comerica Inc	(7,889)	(0.01)
(304)	Concentrix Corporation	(4,282)	(0.00)
(8,735)	Conocophillips Company_Barclays	(113,277)	(0.08)
(298)	Conocophillips Company_GS	(296)	(0.00)
47	Constellation USD NPV	(233)	(0.00)
(199)	Cooper Companies Inc	(2,561)	(0.00)
(1,555)	Corning Inc	(700)	(0.00)
1,970	Corteva Inc	(15,136)	(0.01)
(1,035)	Crane Holdings Company	(687)	(0.00)
(111)	Credit Acceptance Corporation	(79)	(0.00)
(4,446)	Credo Technology Group Holdings	(496)	(0.00)
52	Crowdstrike Holdings Inc - Class A	(1,761)	(0.00)
(875)	Crown Holdings Inc	(4,552)	(0.00)
851	Cullen/Frost Bankers Inc	(3,245)	(0.00)
(1,638)	Cummins Inc	(4,571)	(0.00)
(51)	Cytokinetics Inc	(128)	(0.00)
(574)	Danaher Corporation	(5,953)	(0.01)
(394)	Darling Ingredients Inc	(34)	(0.00)
(1,213)	Dave & Busters Entertainmen	(493)	(0.00)
(228)	Deckers Outdoor Corporation	(305)	(0.00)
(2,937)	Dentsply Sirona Inc	(4,164)	(0.00)
(956)	Dexcom Inc	(9,062)	(0.01)
(199)	Discover Financial Services	(354)	(0.00)
(835)	Docusign Inc	(9,762)	(0.01)
(44)	Donaldson Company Inc	(63)	(0.00)
(1,382)	Doordash Inc - Class A	(992)	(0.00)
(402)	Dover Corporation_GS	(19)	(0.00)
(5,630)	Dover Corporation_MS	(19,641)	(0.01)
(700)	Dr Horton Inc	(2,519)	(0.00)
(281)	DT Midstream Inc	(11)	(0.00)
(4,599)	Dupont De Nemours Inc	(9,040)	(0.01)
(613)	DXC Technology	(167)	(0.00)
(796)	Edison International	(1,114)	(0.00)
(459)	Edwards Lifesciences Corporation_GS	(195)	(0.00)
5,679	Edwards Lifesciences Corporation_MS	(52,655)	(0.04)
(174)	Electronic Arts Inc	(89)	(0.00)
(121)	Eli Lilly & Company_GS	(349)	(0.00)
(192)	Eli Lilly & Company_MS	(2,483)	(0.00)
(1,442)	Emerson Electric Company	(5,237)	(0.00)
(18,678)	Energizer Holdings Inc	(39,187)	(0.03)
(2,018)	Envestnet Inc	(19,802)	(0.01)
14,625	EQT Corporation	(548)	(0.00)
(1,150)	Estee Lauder Companies Inc	(16,117)	(0.01)
(1)	Exelon Corporation	(1)	(0.00)
553	Exp World Holdings Inc	(988)	(0.00)
(1,045)	Expeditors International of Washington Inc	(8,486)	(0.01)
(144)	Fastenal Company	(6)	(0.00)
695	Fastly Inc - Class A	(4,834)	(0.00)
(930)	Federated Hermes Inc	(500)	(0.00)
(304)	Fedex Corporation_GS	(4,445)	(0.00)
(2,728)	Fedex Corporation_MS	(18,560)	(0.01)
(187)	First Republic Bank	(1,167)	(0.00)
(2,872)	First Solar Inc_Barclays	(22,259)	(0.02)
(716)	First Solar Inc_GS	(3,189)	(0.00)
(68)	Five9 Inc	(449)	(0.00)
(2,731)	Flex Limited	(6,007)	(0.01)
(1,632)	Fluor Corporation	(8,701)	(0.01)
(9,137)	Foot Locker Inc	(23,596)	(0.02)
(1,290)	Fortive Corporation	(1,632)	(0.00)
(1,192)	Fortune Brands Home & Security Company	(3,543)	(0.00)
(3,271)	Franklin Resources Inc	(8,718)	(0.01)
6,019	Frontdoor Inc	(16,716)	(0.01)
(5,939)	Frontier Communications Parent Inc	(10,340)	(0.01)
262	FTSE deveusmidcaptradeplus	(29,786)	(0.02)
(545)	FTSE Italysmidcaptradeplus	(16,193)	(0.01)
(1,092)	Gatx Corporation	(1,192)	(0.00)
(1,333)	General Elec Company	(13,078)	(0.01)

Financial liabilities at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (continued)		
	United States (continued)		
1,664	General Motors Company	(8,351)	(0.01)
(412)	Globalfoundries Inc	(250)	(0.00)
(454)	Globe Life Inc	(1,291)	(0.00)
(109)	Globus Medical Inc - Class A	(850)	(0.00)
(370)	GMS Inc	(506)	(0.00)
2,795	Grocery Outlet Holding Corporation	(2,886)	(0.00)
(1,512)	Group 1 Automotive Inc	(5,234)	(0.00)
(1,887)	Guess? Inc	(339)	(0.00)
(2,531)	Guidewire Software Inc	(1,477)	(0.00)
4,530	Gulfport Energy Corporation	(467)	(0.00)
(481)	GXO Logistics Inc	(2,694)	(0.00)
3,352	H&R Block Inc	(9,710)	(0.01)
(1,080)	H.B. Fuller Company	(106)	(0.00)
(1,453)	Haemonetics Corporation	(1,017)	(0.00)
(4,411)	Hain Celestial Group Inc	(53)	(0.00)
(283)	Halozyme Therapeutics Inc	(2,916)	(0.00)
(1,287)	Harmony Biosciences Holdings	(8,133)	(0.01)
(4,181)	Hasbro Inc	(7,535)	(0.01)
(3,093)	Hayward Holdings Inc	(1,574)	(0.00)
(181)	HCA Holdings Inc	(3)	(0.00)
(1,622)	Healthsouth Corporation	(8,211)	(0.01)
(2,444)	Hecla Mining Company	(2,380)	(0.00)
(2,463)	Heico Corporation	(16,391)	(0.01)
(1,874)	Henry Schein Inc	(20,522)	(0.02)
(184)	Hess Corporation_GS	(4,018)	(0.00)
(1,460)	Hess Corporation_MS	(7,880)	(0.01)
(3,245)	Hewlett Packard Enterprises	(980)	(0.00)
(3,545)	Hibbett Sports Inc	(11,915)	(0.01)
(152)	Hilltop Holdings Inc	(233)	(0.00)
(30)	Hilton Grand Vacations	(7)	(0.00)
(952)	Hilton Worldwide Holdings Inc	(921)	(0.00)
180	Humana Inc	(2,678)	(0.00)
(5,508)	Huntington Bancshares Inc	(2,183)	(0.00)
(1,205)	Huntsman Corporation	(256)	(0.00)
1,015	Hyatt Hotels Corporation - Class A	(5,319)	(0.01)
(98)	IAC/Interactive Corporation	(137)	(0.00)
(285)	IBM US Inc	(43)	(0.00)
(366)	ICU Medical Inc	(2,259)	(0.00)
(475)	Idacorp Inc	(171)	(0.00)
(507)	IDEX Corporation	(691)	(0.00)
(752)	Incyte Corporation	(4,849)	(0.00)
(24)	Ingevity Corporation	(90)	(0.00)
(458)	Insight Enterprises Inc	(3,294)	(0.00)
(75)	Installed Building Products Company	(480)	(0.00)
(19)	Insulet Corporation	(25)	(0.00)
(524)	Intel Corporation	(327)	(0.00)
(1,414)	International Flavors & Fragrances Inc	(3,532)	(0.00)
(28)	Intuit Inc	(457)	(0.00)
(290)	Intuitive Surgical Inc_GS	(4,062)	(0.00)
(550)	Intuitive Surgical Inc_MS	(24,591)	(0.02)
(3,965)	Invesco Limited	(4,024)	(0.00)
(187)	IPG Photonics Corporation	(1,258)	(0.00)
(2,903)	Ironwood Pharmaceuticals Inc	(1,439)	(0.00)
(426)	Jack Inc The Box Inc	(38)	(0.00)
938	Jacobs Solutions	(1,394)	(0.00)
(407)	Johnson & Johnson Inc	(622)	(0.00)
(64)	Jones Lang Lasalle Inc	(30)	(0.00)
(2,085)	JP Morgan Chase & Company_Barclays	(11,871)	(0.01)
(925)	JP Morgan Chase & Company_GS	(1,989)	(0.00)
(2,999)	Kennametal Inc	(308)	(0.00)
825	Key Corporation Limited	(654)	(0.00)
(213)	Keysight Technologies Inc	(3,063)	(0.00)
(119)	Kinsale Capital Group Inc	(2,400)	(0.00)
(296)	KLA Corporation	(18,819)	(0.01)
(8,363)	Knight Swift Transportation	(6,888)	(0.01)
(1,330)	Laclede Group Inc	(2,781)	(0.00)
(129)	LAM Research Corporation	(490)	(0.00)
(3,867)	Lamb Weston Holdings	(10,018)	(0.01)
(7,851)	Las Vegas Sands Corporation	(17,533)	(0.01)
(265)	Lear Corporation	(47)	(0.00)
(2,996)	Leggett & Platt Inc	(399)	(0.00)
(6,707)	Lendingclub Corporation	(652)	(0.00)
(266)	Lennar Corporation - Class A	(102)	(0.00)
(7,922)	Leslies Inc	(1,147)	(0.00)
(4,571)	Liberty Energy Inc	(1,899)	(0.00)
(275)	Light & Wonder Inc	(550)	(0.00)
519	Lithia Motors Inc - Class A	(152)	(0.00)
(240)	Littelfuse Inc	(1,483)	(0.00)
(3,030)	Lumentum Holdings	(3,252)	(0.00)
(251)	M & T Bank Corporation	(33)	(0.00)
(256)	Madison Square Garden Sports Corporation	(3,340)	(0.00)
(706)	Mannkind Corporation	(1,061)	(0.00)
3,082	Marathon Oil Corporation	(1,744)	(0.00)
(447)	Marathon Petroleum Corporation	(612)	(0.00)
(971)	Marinemax Inc	(930)	(0.00)
(431)	Marketaxess Holdings Inc	(9)	(0.00)
(376)	Marriott Vacations World Corporation	(299)	(0.00)
(381)	Masimo Corporation	(5,678)	(0.01)
(1,170)	Mastec Inc	(2,344)	(0.00)
(447)	Mastercard Inc	(9,729)	(0.01)
5,144	Matador Resources Company	(48)	(0.00)
	Equity swaps (continued)		
	United States (continued)		
(3,038)	Maximus Inc	(33,125)	(0.02)
144	Mcdonalds Corporation	(1,521)	(0.00)
(190)	Mckesson Corporation	(2,917)	(0.00)
8,178	Metlife Inc	(3,371)	(0.00)
(102)	Mettler-Toledo International Company	(19,270)	(0.01)
(1,890)	MGM Resorts International	(286)	(0.00)
2,496	Microsoft Corporation	(95,609)	(0.07)
(2,553)	Millerknoll Inc	(6,743)	(0.01)
(24,461)	Mister Car Wash Inc	(4,198)	(0.00)
(1,044)	MKS Instruments Inc	(2,982)	(0.00)
(383)	Moderna Inc	(6,876)	(0.01)
(71)	Moelis & Company - Class A	(29)	(0.00)
(144)	Mohawk Industries Inc	(1,607)	(0.00)
14	Molina Healthcare Inc	(265)	(0.00)
(198)	Moodys Corporation_GS	(3,231)	(0.00)
(28)	Moodys Corporation_MS	(601)	(0.00)
(1,501)	Morgan Stanley International Holdings Inc	(2,048)	(0.00)
1,404	MSC Industrial Direct Company - Class A	(4,601)	(0.00)
(302)	MSCI Inc	(7,807)	(0.01)
564	National Fuel Gas Company	(809)	(0.00)
(912)	National Vision Holdings Inc	(178)	(0.00)
(1,552)	Navient Corporation	(3,067)	(0.00)
(3,486)	NCR Corporation	(142)	(0.00)
(928)	Netflix Inc	(4,391)	(0.00)
788	New Relic Inc	(1,299)	(0.00)
1,364	Nextera Energy Inc	(1,787)	(0.00)
(1,383)	Nike Inc	(4,722)	(0.00)
(207)	Nordson Corporation_GS	(3,093)	(0.00)
(1,247)	Nordson Corporation_MS	(3,471)	(0.00)
(69)	Northrop Grumman Corporation	(1,969)	(0.00)
(644)	NOV Inc	(1,157)	(0.00)
(545)	Nvidia Corporation	(5,432)	(0.01)
(2)	NVR Inc	(700)	(0.00)
(1,359)	Oak Street Health Inc	(2,251)	(0.00)
(2,163)	OGE Energy Corporation	(2,745)	(0.00)
(1)	Omnicom Group Inc	(8)	(0.00)
(223)	Option Care Health Inc	(263)	(0.00)
(1,972)	Oracle Corporation Swap	(15,949)	(0.01)
(10,138)	Otis Worldwide Corporation	(57,919)	(0.04)
(4,288)	Overstock.com Inc	(992)	(0.00)
(2,231)	Owens & Minor Inc	(5,437)	(0.01)
(7,516)	P G & E Corporation	(12,441)	(0.01)
(6,253)	Paccar Inc	(18,304)	(0.01)
(651)	Peabody Energy Corporation	(2,824)	(0.00)
(547)	Pennymac Financial Services	(5,150)	(0.00)
(9,754)	Permian Resources Corporation	(8,832)	(0.01)
(3,007)	Phillips 66	(4,696)	(0.00)
(122)	Planet Fitness Inc - Class A	(1,495)	(0.00)
(1,615)	Portland General Electric Company	(2,531)	(0.00)
(338)	Power Integrations Inc	(614)	(0.00)
(36)	Premier Inc - Class A	(7)	(0.00)
(888)	Procept Biorobotics Corporation	(1,664)	(0.00)
(1,039)	Procter & Gamble Company	(8,636)	(0.01)
4,139	Progyny Inc	(34,294)	(0.02)
(2,538)	Provention Bio Inc	(3,411)	(0.00)
(427)	Prudential Financial Inc	(332)	(0.00)
(624)	PTC Therapeutics Inc	(2,723)	(0.00)
(1,646)	Pultegroup Inc	(10,640)	(0.01)
212	Pure Storage Inc - Class A	(855)	(0.00)
(1,053)	PVG Corporation	(748)	(0.00)
(369)	Quaker Houghton Corporation	(4,628)	(0.00)
(749)	Quanta Services Inc	(1,783)	(0.00)
(459)	Quest Diagnostics Inc	(2,992)	(0.00)
8,135	Range Resources Corporation	(229)	(0.00)
(99)	Raytheon Technologies Corporation	(89)	(0.00)
(746)	Reata Pharmaceuticals Inc - Class A	(2,491)	(0.00)
(3,755)	Regions Financial Corporation	(301)	(0.00)
(140)	Repligen Corporation	(1,026)	(0.00)
20	Resmed Inc	(275)	(0.00)
18,733	Revolve Group Inc	(30,086)	(0.02)
(2)	RH NPV	(13)	(0.00)
(34)	RLI Corporation	(60)	(0.00)
(2,279)	Robert Half International Inc	(546)	(0.00)
(235)	Roper Technologies Inc	(7,185)	(0.01)
(201)	Royal Gold Inc	(3,304)	(0.00)
(1,112)	RPM International Inc	(4,002)	(0.00)
(1,712)	Ryan Specialty Holdings Inc	(2,169)	(0.00)
(3,363)	S&P 500 Energy Index	(91,736)	(0.06)
(656)	S&P 500 Industrials Idx	(19,466)	(0.01)
(820)	S&P 500 Materials Index	(9,081)	(0.01)
(81)	SAIA Inc	(705)	(0.00)
(623)	Sarepta Therapeutics Inc	(7,286)	(0.01)
(2,027)	Schlumberger Limited	(4,019)	(0.00)
(2,017)	Schwab (Charles) Corporation	(9,498)	(0.01)
(573)	Science Applications International corporation	(303)	(0.00)
(3,249)	Seaworld Entertainment Inc	(2,356)	(0.00)
(1,931)	SEI Investments Company	(5,509)	(0.01)
(2,219)	Select Medical Holdings Corporation	(1,602)	(0.00)
(3,788)	Semtech Corporation	(3,854)	(0.00)
8,735	Shake Shack Inc - Class A	(77,448)	(0.05)
(450)	Sherwin-Williams Company	(658)	(0.00)

Financial liabilities at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (continued)		
	United States (continued)		
(180)	Silicon Laboratories Inc	(3,089)	(0.00)
(25)	Siteone Landscape Supply Inc	(5)	(0.00)
(1,110)	Skechers USA Inc - Class A	(71)	(0.00)
(3,127)	Skyline Champion Corporation	(1,636)	(0.00)
721	SM Energy Company	(4,436)	(0.00)
(3,039)	Snap-On Inc	(12,054)	(0.01)
(22,310)	Sonos Inc	(1,572)	(0.00)
(8,889)	Sorrento Therapeutics Inc	(791)	(0.00)
(1,090)	Southern Copper Corporation	(7,957)	(0.01)
(1,241)	Spectrum Brands Holdings Inc	(697)	(0.00)
(746)	Springworks Therapeutics Inc	(1,858)	(0.00)
(74)	SPS Commerce Inc	(136)	(0.00)
(1,084)	Stanley Black & Decker Inc	(577)	(0.00)
(18)	Starbucks Corporation	(23)	(0.00)
(615)	Stericycle Inc	(3,397)	(0.00)
(503)	Steris plc	(2,070)	(0.00)
(3,166)	Steven Madden Limited	(54)	(0.00)
(327)	Stryker Corporation_GS	(4,434)	(0.00)
(345)	Stryker Corporation_MS	(12,128)	(0.01)
(470)	Summit Materials Inc - Class A	(531)	(0.00)
(2,341)	Sunpower Corporation	(427)	(0.00)
1,965	Synchrony Financial	(1,199)	(0.00)
(257)	Synopsys Inc	(9,241)	(0.01)
(398)	T Rowe Price Group Inc	(789)	(0.00)
(762)	Tandem Diabetes Care Inc	(1,749)	(0.00)
(186)	Tango Holdings	(133)	(0.00)
(6,894)	Tapestry Inc NPV	(4,582)	(0.00)
(233)	Targa Resources Corporation	(493)	(0.00)
(267)	Taylor Morrison Home Corporation - Class A	(1,003)	(0.00)
(137)	Teleflex Inc	(3,897)	(0.00)
(547)	Texas Capital Bancshares Inc	(803)	(0.00)
(22)	Texas Pacific Land Corporation	(18,896)	(0.01)
(624)	Textron Inc	(700)	(0.00)
(777)	Tidewater Inc	(4,416)	(0.00)
(53)	TJX Companies Inc	(401)	(0.00)
9	Truist Financial Corporation	(31)	(0.00)
(244)	Tyler Technologies Inc	(6,729)	(0.01)
1,386	Tyson Foods Inc - Class A	(4,033)	(0.00)
618	Ubiquiti Inc	(28,646)	(0.02)
(217)	UFP Industries Inc	(1,728)	(0.00)
(2,533)	UGI Corporation	(6,041)	(0.01)
(1,630)	Uipath Inc - Class A	(2,615)	(0.00)
(40)	Unifirst Corporation	(175)	(0.00)
(1,877)	Union Pacific Corporation	(7,175)	(0.01)
(945)	United Bankshares Inc	(209)	(0.00)
353	Unitedhealth Group Inc	(5,126)	(0.00)
(297)	Universal Health Services - Class B	(946)	(0.00)
(682)	Valero Energy Corporation	(1,254)	(0.00)
(594)	Valvoline Inc	(946)	(0.00)
(309)	Verisign Inc	(7,064)	(0.01)
(98)	Veritiv Corporation	(484)	(0.00)
(3,362)	VF Corporation	(4,149)	(0.00)
2,365	Virtu Financial Inc - Class A	(3,699)	(0.00)
(1,746)	Visa Inc - Class A	(3,281)	(0.00)
(2,027)	Vulcan Materials Company	(9,330)	(0.01)
(1,712)	Walt Disney Company	(648)	(0.00)
2,588	Warrior Met Coal Inc	(7,857)	(0.01)
10,730	Wayfair Inc- Class A	(485)	(0.00)
(4,197)	Webster Financial Corporation	(158)	(0.00)
(409)	Werner Enterprises Inc	(542)	(0.00)
(62)	West Pharmaceutical Services	(618)	(0.00)
(477)	Whirlpool Corporation	(3,091)	(0.00)
(91)	White Mountains Insurance Group	(4,454)	(0.00)
(1,811)	Willscot Mobile Mini Holdings Corporation	(1,615)	(0.00)
(2,190)	Wolverine World Wide Inc	(1,440)	(0.00)
(873)	Workday Inc - Class A	(19,163)	(0.01)
(291)	Workiva Inc	(4,470)	(0.00)
1,527	Wyndham Hotels & Resorts Inc	(459)	(0.00)
(5,746)	Xcel Energy Inc	(4,534)	(0.00)
(6,758)	Xylem Inc	(44,428)	(0.03)
(2,125)	Yelp Inc	(184)	(0.00)
233	Zoetis Inc	(1,629)	(0.00)
		(2,445,939)	(1.63)
	Total equity swaps	(20,048,123)	(13.35)
	Futures contracts		
	Germany		
75	EURO Stoxx 50 Index Futures March 2023	(57,710)	(0.04)
	Hong Kong		
(37)	Mini HSI Index Futures January 2023	(16,679)	(0.01)
	India		
45	Bharti Airtel January 2023	(10,551)	(0.01)
(66)	Hero Motocorp Limited January 2023	(26,900)	(0.02)
		(37,451)	(0.03)
	Singapore		
(220)	FTSE China A50 Index Futures January 2023	(31,258)	(0.02)
(74)	SGX Nifty 50 Index Futures January 2023	(32,018)	(0.02)
		(63,276)	(0.04)
	Futures contracts (continued)		
	Thailand		
(162)	SET50 Index Futures March 2023	(33,571)	(0.02)
	United States		
(11)	S&P500 E-mini Index Futures March 2023	(12,497)	(0.01)
	Total futures contracts	(221,184)	(0.15)

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss €	% of Net Assets
CHF2,486,388	€2,520,854	9 January 2023	3	(1,810)	(0.00)
€957,257	£849,825	9 January 2023	1	(164)	(0.00)
€11,867,904	JPY1,716,299,353	12 January 2023	6	(330,389)	(0.22)
€1,535,559	KRW2,140,646,000	12 January 2023	1	(57,221)	(0.04)
£32,362,083	€37,077,801	9 January 2023	5	(618,355)	(0.41)
£802,095	€931,918	12 January 2023	1	(28,382)	(0.02)
HKD12,471,580	€1,504,868	12 January 2023	1	(8,523)	(0.01)
SEK876,641	€79,554	9 January 2023	2	(729)	(0.00)
US$25,626,303	€24,183,426	9 January 2023	6	(188,915)	(0.13)
US$13,246,644	€12,430,144	12 January 2023	5	(29,618)	(0.01)
Total unrealised loss on forward currency contracts				(1,264,106)	(0.84)
Total financial liabilities at fair value through profit or loss - trading				(21,533,413)	(14.34)
Total financial assets at fair value through profit or loss - trading				158,765,096	105.74
Total financial liabilities at fair value through profit or loss - trading				(21,533,413)	(14.34)
Other net assets				12,917,383	8.60
Net assets attributable to holders of redeemable participating shares				150,149,066	100.00

**The forward currency contracts are held with Morgan Stanley & Co. International Plc and The Bank of New York Mellon.

^ Agreed by the Independent Pricing Committee to mark to zero in July 2020 given no expected recovery from the claim.

(a) Exchange traded derivative instruments
(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	73.96
Exchange traded financial derivative instruments described in classification (a) above	0.17
OTC financial derivative instruments described in classification (b) above	12.20
Other current assets	13.67
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Equity swaps (b)		
	Argentina		
(21)	Mercadolibre Inc	786	0.00
	Australia		
(171)	Atlassian Corporation	1,589	0.01
	Austria		
87	Andritz AG	235	0.00
112	Bawag Group AG	160	0.00
201	Erste Group Bank AG	217	0.00
228	OMV AG	624	0.01
285	Raiffeisen Bank Internationa	257	0.00
(54)	Verbund - Oesterreichische Elektrizitaetswirtschafts AG	371	0.00
		1,864	0.01
	Belgium		
497	Anheuser-Busch Inbev SA/NV	1,037	0.01
(37)	Colruyt SA	120	0.00
(353)	Galapagos NV	2,674	0.01
130	KBC Group NV	424	0.00
62	Umicore NPV	8	0.00
		4,263	0.02
	Bermuda		
174	Arch Capital Group Limited	1,254	0.01
32	Everest Re Group Limited	946	0.00
605	Hiscox Limited	859	0.00
26	Renaissancere Holdings Limited	1,088	0.00
24	Triton International Limited/Ber	34	0.00
		4,181	0.01
	Brazil		
(2,087)	NU Holdings Limited	478	0.00
(227)	XP Inc - Class A	329	0.00
		807	0.00
	Canada		
(129)	Algonquin Power & Utilities Corporation	24	0.00
(1,186)	Ballard Power Systems Inc	5,669	0.02
16	CGI Inc	247	0.00
(247)	First Majestic Silver Corporation	117	0.00
25	Gildan Activewear Inc	18	0.00
(59)	Lightspeed Commerce Inc	2,404	0.01
(331)	Lithium Americas Corporation	1,217	0.00
(20)	Magna International Inc	426	0.00
203	Manulife Financial Corporation	102	0.00
47	Methanex Corporation	336	0.00
(204)	Pan American Silver Corporation	255	0.00
290	Primo Water Corporation	13	0.00
12	Rogers Communications Inc - Class B	17	0.00
(867)	Shopify Inc - Class A	1,907	0.01
66	Thomson Reuters Corporation	302	0.00
		13,054	0.04
	Denmark		
(196)	Bavarian Nordic AS	2,008	0.01
40	Carlsberg AS	73	0.00
854	Danske Bank AS	2,227	0.01
(134)	Demant AS	158	0.00
33	DSV Panalpina AS	30	0.00
147	Flsmidth & Company AS	1,064	0.00
55	Jyske Bank	268	0.00
144	Novo Nordisk AS - Class B	552	0.00
255	Tryg AS	37	0.00
		6,417	0.02
	Finland		
(26)	Kojamo OYJ	2	0.00
2,060	Nordea Bank AB	1,146	0.00
987	Outokumpu OYJ	36	0.00
134	Sampo OYJ - Class A	4	0.00
		1,188	0.00
	France		
2,326	AXA SA	2,102	0.01
1,074	BNP Paribas	3,728	0.01
(2)	Capgemini SA	2	0.00
1,367	Credit Agricole SA	512	0.00
44	Dassault Aviation	446	0.00
(100)	Dassault Systemes	30	0.00
60	Eramet	483	0.00
6	Hermes International	354	0.00
66	La Francaise Des Jeux Saem	85	0.00
66	Lvmh Moet Hennessy Louis Vuitton SE	114	0.00
294	Rexel SA	199	0.00
459	Sanofi	1,303	0.01
244	Scor Regroupe	1,098	0.01
44	Seb SA	523	0.00
1,356	Societe Generale	467	0.00
255	St. Gobain	346	0.00
46	Teleperformance	272	0.00
1,628	Total SE	9,867	0.04
(140)	Valeo SA	250	0.00
(85)	Veolia Environnement	9	0.00
336	Vivendi Universal SA	111	0.00

Nominal	Description	Fair Value US$	% of Net Assets
	Equity swaps (b) (continued)		
	France (continued)		
(297)	Worldline SA	852	0.00
		23,153	0.08
	Germany		
294	Allianz SE	2,529	0.01
(4,029)	Aroundtown SA	1,519	0.01
432	Bayerische Motoren Werke AG	2,163	0.01
(93)	Bechtle AG	578	0.00
(87)	Carl Zeiss Meditec AG	123	0.00
368	Commerzbank AG	58	0.00
176	Covestro AG	3	0.00
1,211	Deutsche Bank AG	588	0.00
1,313	E.on AG	745	0.00
(478)	Evotec SE	1,863	0.01
(763)	Flatexdegiro AG	4,312	0.02
(189)	Fraport AG	3,511	0.01
(96)	Gerresheimer AG	335	0.00
38	Hannover Rueckversicheru	551	0.00
(1,021)	Hellofresh AG	2,947	0.01
(50)	Henkel AG & Co Kgaa	539	0.00
556	Infineon Technologies AG	206	0.00
(94)	Leg Immobilien SE	294	0.00
508	Mercedes-Benz Group AG	602	0.00
66	Merck Kgaa	377	0.00
44	MTU Aero Engines Holding AG	737	0.00
129	Muenchener Rueckver AG	3,444	0.01
(164)	Nemetschek AG	2,088	0.01
42	Rheinmetall AG	453	0.00
338	RWE AG	218	0.00
(46)	SAP SE	72	0.00
78	Siemens AG	1	0.00
(333)	Siemens Healthineers AG	62	0.00
(482)	Tag Immobilien AG	136	0.00
(508)	Telefonica Deutschland Holdings	47	0.00
(1,314)	Vonovia	2,580	0.01
		33,681	0.11
	Hungary		
(404)	Wizz Air Holdings plc	1,599	0.01
	Ireland		
(148)	Alkermes plc	152	0.00
169	CRH plc	217	0.00
(20)	Perrigo Company	184	0.00
		553	0.00
	Israel		
(11)	Cyberark Software Limited/Israel	13	0.00
(280)	Global-E Online Limited	2,761	0.01
29	Plus500 Limited	12	0.00
(5)	Solaredge Technologies Inc	16	0.00
(19)	Wix.com Limited	90	0.00
		2,892	0.01
	Italy		
156	Azimut Holding SpA	334	0.00
142	Banca Generali SpA	507	0.00
557	Banca Mediolanum	550	0.00
3,785	Bper Banca	151	0.00
52	Buzzi Unicem SpA	12	0.00
3,209	Eni SpA	1,891	0.01
164	Finecobank SpA	112	0.00
17,723	Intesa Sanpaolo SpA	1,624	0.01
(535)	Nexi SpA	592	0.00
(145)	Pirelli & C SpA	62	0.00
24	Prysmian SpA	52	0.00
4,546	Unicredit SpA	5,517	0.02
		11,404	0.04
	Jersey		
(380)	Clarivate plc	317	0.00
(45)	Novocure Limited	21	0.00
		338	0.00
	Luxembourg		
85	Aperam	100	0.00
1,571	Arcelormittal	712	0.01
407	Tenaris SA	570	0.00
		1,382	0.01
	Netherlands		
(16)	Adyen NV	425	0.00
4,710	Aegon NV	303	0.00
(57)	Alfen NV	308	0.00
56	ASML Holding NV	963	0.00
254	ASR Nederland NV	454	0.00
4,510	Ing Groep NV	3,999	0.02
28	Randstad NV	8	0.00
		6,460	0.02
	Norway		
807	DNB Bank ASA	348	0.00
(3,918)	Kahoot! ASA	1,676	0.01
91	Mowi ASA	148	0.00

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value US$	% of Net Assets
	Equity swaps (b) (continued)		
	Norway (continued)		
(246)	NEL ASA	113	0.00
261	Norsk Hydro ASA	26	0.00
13	Salmar ASA	55	0.00
311	Storebrand ASA	38	0.00
(239)	Tomra Systems ASA	395	0.00
		2,799	0.01
	Portugal		
5,270	EDP-Energias De Portugal SA	381	0.00
679	Galp Energia SGPS SA	1,077	0.01
(76)	Jeronimo Martins	30	0.00
		1,488	0.01
	South Korea		
(675)	Coupang Inc	831	0.00
	Spain		
326	Acerinox SA	4	0.00
6,580	Banco Bilbao Vizcaya Argentaria SA	3,030	0.01
6,509	Banco De Sabadell SA	327	0.00
17,397	Banco Santander SA	2,429	0.01
1,365	Bankinter SA	255	0.00
7,586	Caixabank	639	0.00
(516)	Cellnex Telecom Sau	998	0.01
(1,230)	Grifols SA	3,752	0.01
3,693	Iberdrola SA	516	0.00
3,065	Mapfre SA	39	0.00
3,192	Repsol YPF SA	3,770	0.02
(640)	Solaria Energia Y Medio Ambi	507	0.00
		16,266	0.06
	Sweden		
(8)	Autoliv Inc	101	0.00
(833)	Castellum AB	575	0.00
(1,056)	Elekta AB - Class B	62	0.00
(943)	EQT AB	885	0.01
(2,204)	Hennes & Mauritz AB	3,399	0.01
(9)	Holmen AB	2	0.00
(90)	Husqvarna AB - Class B	7	0.00
(361)	Kinnevik AB	288	0.00
(136)	Nibe Industrier AB	72	0.00
21	Saab AB - Class B	102	0.00
883	Skandinaviska Enskilda Ban - Class A	298	0.00
(136)	Spotify Technology SA	246	0.00
(127)	Svenska Cellulosa AB	125	0.00
1,093	Svenska Handelsbkn Series A NPV	394	0.00
878	Swedbank AB	1,155	0.01
(76)	Tele2 AB - Class B	6	0.00
(541)	Telefonaktiebolaget LM Ericsson	327	0.00
(754)	Telia Company AB	9	0.00
(154)	Thule Group AB	271	0.00
		8,324	0.03
	Switzerland		
149	Chubb Limited	1,466	0.01
128	Cie Financiere Richemon	1,350	0.00
(2,548)	Credit Suisse Group AG	67	0.00
(135)	Crispr Therapeutics AG	1,932	0.01
(24)	Flughafen Zuerich	113	0.00
(4)	Geberit AG	11	0.00
113	Georg Fischer AG	409	0.00
6,537	Glencore International plc	2,404	0.01
13	Helvetia Holding AG	6	0.00
(437)	Idorsia Limited	1,469	0.01
(1,179)	International Workplace Group	153	0.00
302	Lafargeholcim Limited	471	0.00
1	Lindt & Spruengli AG	1,781	0.01
672	Novartis AG	698	0.00
(57)	On Holding AG - Class A	87	0.00
(5)	Partners Group Holding AG	37	0.00
(58)	Sonova Holding AG	458	0.00
21	Swatch Group AG	286	0.00
(37)	Swiss Prime Site	15	0.00
324	Swiss Re Limited	2,147	0.01
1,340	UBS Group AG	1,286	0.00
109	Zurich Financial Services AG	1,036	0.00
		17,682	0.06
	Thailand		
17	Fabrinet	940	0.00
	United Kingdom		
339	Admiral Group plc	400	0.00
469	Anglo American plc	780	0.00
42	Aon plc/Ireland - Class A	10	0.00
(23)	Aptiv plc	91	0.00
(283)	ASOS plc	2,759	0.01
152	Astrazeneca plc	232	0.00
(875)	Auto Trader Group plc	761	0.00
3,303	Aviva plc - Class B	330	0.00
462	Balfour Beatty plc	162	0.00
10,807	Barclays plc	261	0.00
1,089	Barratt Developments plc	476	0.00
568	Beazley plc	422	0.00

Nominal	Description	Fair Value US$	% of Net Assets
	Equity swaps (b) (continued)		
	United Kingdom (continued)		
39	Bellway plc	36	0.00
14,817	BP plc	949	0.00
264	Burberry Group plc	256	0.00
1,817	Centrica plc	91	0.00
(625)	Ceres Power Holdings plc	1,094	0.01
852	CNH Industrial NV	970	0.01
72	Coca-Cola Europacific Partners plc	225	0.00
356	Compass Group food service company	196	0.00
(177)	Darktrace plc	11	0.00
(3,459)	Deliveroo Holdings plc - Class A	352	0.00
22	Diploma plc	3	0.00
3,260	Direct Line Insurance Company	246	0.00
(319)	Dr. Martens plc	243	0.00
(417)	Farfetch Limited - Class A	3,928	0.02
35	Ferguson plc_JPM	267	0.00
151	Ferguson plc_MS	1,029	0.01
(114)	Genus plc	175	0.00
213	Haleon plc	2	0.00
9,087	HSBC Holdings plc	1,707	0.01
36	Indivior plc	65	0.00
(7,018)	JD Sports Fashion	876	0.00
(406)	Jet2 plc	654	0.00
(1,055)	John Wood Group plc	129	0.00
(3,391)	Kingfisher plc	910	0.00
5,755	Legal & General Group plc	106	0.00
(105)	London Stock Exchange plc	303	0.00
713	M&G plc	39	0.00
427	Michael Page International plc	44	0.00
8,098	Natwest Group plc	967	0.01
(2,303)	Ocado Group plc	1,435	0.01
1,426	OSB Group plc	236	0.00
(2,276)	Oxford Nanopore Technologies plc	626	0.00
238	Pearson plc	22	0.00
(364)	Pets At Home Group plc	132	0.00
1,900	Phoenix Group Holdings plc	553	0.00
1,543	Prudential plc	2,728	0.01
(926)	Rightmove plc	650	0.00
470	Rio Tinto plc	2,344	0.01
(853)	S4 Capital plc	945	0.00
212	Smiths Group plc	33	0.00
(1,239)	SSP Group plc	222	0.00
(425)	St James's Place plc	222	0.00
2,318	Standard Chartered plc	870	0.00
665	Unilever plc	361	0.00
2,378	Virgin Money Uk plc	1,001	0.01
382	Vistry Group plc	81	0.00
(389)	Watches of Switzerland Company Limited	595	0.00
(309)	WH Smith plc	142	0.00
42	Willis Towers Watson plc	477	0.00
		36,232	0.12
	United States		
36	Aaon Inc	584	0.00
67	Abbott Laboratories	274	0.00
36	Acadia Healthcare Company Inc	404	0.00
(176)	Acadia Pharmaceuticals Inc	415	0.00
(41)	Adient plc	164	0.00
53	Aecom Technology Corporation	279	0.00
15	Affiliated Managers Group Inc	167	0.00
138	Aflac Inc	144	0.00
14	AGCO Corporation	90	0.00
(51)	Agilon Health Inc	22	0.00
(75)	Airbnb Inc - Class A	21	0.00
(89)	Alaska Air Group Inc	626	0.00
29	Albany Intl Corporation - Class A	787	0.00
130	Allegro Microsystems Inc	588	0.00
72	Allstate Corporation	374	0.00
(222)	Amazon.com Inc	1,091	0.01
(1,394)	American Airlines Group Inc	139	0.00
(177)	American Eagle Outfitters Inc	308	0.00
194	American International Group	383	0.00
82	Amerisourcebergen Corporation	538	0.00
162	Amkor Technology Inc	1,100	0.01
(2)	Ansys Inc	229	0.00
69	Antero Resources Corporation	180	0.00
206	APA Corporation	1,187	0.01
90	API Group Corporat	61	0.00
128	Aramark	219	0.00
9	Ares Management Corporation	97	0.00
(459)	Array Technologies Inc	106	0.00
(156)	Arrowhead Pharmaceuticals Inc	698	0.00
(80)	Arvinas Inc	1,634	0.01
60	Atricure Inc	170	0.00
1	Autozone Inc	1	0.00
35	Avient Corporation	91	0.00
30	Badger Meter Inc	492	0.00
77	Baker Hughes Company - Class A	371	0.00
16	Balchem Corporation	408	0.00
(411)	Bausch Health Companies Inc	288	0.00
(35)	Baxter International Inc	146	0.00
(162)	Beam Therapeutics Inc	873	0.00
(116)	Beauty Health Company	106	0.00

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value US$	% of Net Assets
	Equity swaps (b) (continued)		
	United States (continued)		
7	Becton Dickinson And Company	51	0.00
49	Belden Inc	1,262	0.01
106	Berry Global Group Inc	67	0.00
(194)	Bill.com Holdings Inc	385	0.00
12	Bio-Techne Corporation	55	0.00
(103)	Blueprint Medicines Corporation	2,678	0.01
79	Booz Allen Hamilton Holdings	1	0.00
(3)	Boston Beer Company Inc	42	0.00
70	Box Inc - Class A	448	0.00
83	Brighthouse Financial Inc	41	0.00
27	Broadcom Inc	294	0.00
12	Bruker Corporation	73	0.00
167	Builders Firstsource Inc	299	0.00
(271)	Bumble Inc - Class A	534	0.00
75	Bunge Limited	45	0.00
2	Burlington Stores Inc	12	0.00
15	Cabot Corporation	60	0.00
(270)	Caesars Entertainment Inc	601	0.00
34	California Water Service Group Company	5	0.00
127	Campbell Soup Company	535	0.00
(10)	Capital One Financial Corporation	5	0.00
181	Cardinal Health Inc	390	0.00
(14)	Carmax Inc	56	0.00
(2,289)	Carnival Corporation	1,038	0.01
(894)	Carnival plc	2,203	0.01
18	Casella Waste Systems Inc - Class A	266	0.00
(133)	Catalent Inc	5	0.00
115	Caterpillar Inc	755	0.00
35	Celsius Holdings Inc	391	0.00
(42)	Ceridian HCM Holding Inc	172	0.00
(38)	Certara Inc	5	0.00
73	Cheniere Energy Inc	1,212	0.01
91	Chevron Corporation	14	0.00
70	Cigna Corporation	648	0.00
19	Cintas Corporation	230	0.00
(28)	Clear Secure Inc - Class A	35	0.00
(405)	Cloudflare Inc - Class A	1,502	0.01
(7)	CME Group Inc	105	0.00
4	Coca-Cola Bottling Company Consol	119	0.00
920	Coca-Cola Company	1,904	0.01
45	Colgate-Palmolive Company	18	0.00
19	Community Bank System Inc	37	0.00
137	Conagra Foods Inc	242	0.00
(356)	Confluent Inc - Class A	1,388	0.01
39	Constellation USD NPV	66	0.00
(68)	Coursera Inc	1,012	0.01
16	Crocs Inc	153	0.00
(124)	Crowdstrike Holdings Inc - Class A	1,645	0.01
41	Deere & Company	57	0.00
(175)	Denali Therapeutics Inc	2,751	0.01
(134)	Digitalocean Holdings Inc	2,440	0.01
42	Diodes Inc	270	0.00
(350)	Discovery Inc	929	0.00
(288)	Dish Network Corporation - Class A	73	0.00
(399)	Doordash Inc - Class A	2,301	0.01
110	Dr Horton Inc	775	0.00
(25)	Dropbox Inc - Class A	47	0.00
33	DTE Energy Company	30	0.00
(13)	Duolingo	16	0.00
19	Dycom Industries Inc	42	0.00
(66)	Ebay Inc	755	0.00
8	Edwards Lifesciences Corporation	3	0.00
(122)	Elastic NV	1,084	0.01
20	Emcor Group Inc	159	0.00
107	Emerson Electric Company	65	0.00
(83)	Endeavor Group Hold - Class A	343	0.00
(443)	Enovix Corporation	592	0.00
24	Ensign Group Inc	399	0.00
7	Erie Indemnity Company - Class A	240	0.00
23	Evercore Inc	1,099	0.01
22	Evoqua Water Technologies Company	297	0.00
(234)	Exelixis Inc	806	0.00
29	Exelon Corporation	18	0.00
33	Exlservice Holdings Inc	3,448	0.01
219	Exxon Mobil Corporation	190	0.00
12	Factset Research Systems Inc	128	0.00
(205)	Fate Therapeutics Inc	3,233	0.01
99	Federated Hermes Inc	857	0.00
48	First Solar Inc	597	0.00
129	Firstenergy Corporation	73	0.00
309	Flex Limited	825	0.00
108	Flowers Foods Inc	92	0.00
(35)	Fortinet Inc	389	0.00
19	Fortune Brands Home & Security Company	69	0.00
13	Forward Air Corporation	218	0.00
15	FTI Consulting Inc	130	0.00
8	Gartner Inc	427	0.00
163	General Mills Inc	15	0.00
34	Genuine Parts Company	90	0.00
(179)	Gitlab Inc - Class A	32	0.00
37	Globe Life Inc	204	0.00
244	Graphic Packaging Holding Company	129	0.00
(188)	Guardant Health Inc	2,221	0.01
22	H.B. Fuller Company	102	0.00
47	Haemonetics Corporation	795	0.00
23	HCA Holdings Inc	51	0.00
(32)	Healthequity Inc	8	0.00
15	Healthsouth Corporation	102	0.00
33	Henry Schein Inc	7	0.00
(217)	Herbalife Nutrition Limited	4,124	0.02
86	Hershey Company	101	0.00
85	Hess Corporation	3,796	0.01
86	Home Depot Inc	62	0.00
33	Houlihan Lokey Inc	897	0.00
24	Howmet Aerospace Inc	22	0.00
28	Hub Group Inc - Class A	380	0.00
(148)	IAC/Interactive Corporation	3,233	0.01
(70)	Illumina Inc	171	0.00
(51)	Inari Medical Inc	232	0.00
48	Ingredion Inc	185	0.00
(226)	Insmed Inc	1,054	0.01
47	Insperity Inc	1,080	0.01
(160)	Intellia Therapeutics Inc	1,946	0.01
27	Interactive Brokers Group Inc - Class A	196	0.00
(92)	Irhythm Technologies Inc	1,457	0.01
200	Iridium Communications Inc	2,630	0.01
15	J & J Snack Foods Corporation	40	0.00
116	Jabil Inc	338	0.00
12	Jefferies Financial Group Inc	35	0.00
(1,020)	Jetblue Airways Corporation	1,471	0.01
51	JM Smucker Company	406	0.00
222	Johnson & Johnson Inc	482	0.00
(14)	Jones Lang Lasalle Inc	270	0.00
(11)	Karuna Therapeutics Inc	52	0.00
10	Kinsale Capital Group Inc	658	0.00
141	Kraft Heinz Company	149	0.00
104	Lamb Weston Holdings	424	0.00
18	Lancaster Colony Corporation	449	0.00
10	Landstar System Inc	51	0.00
(23)	Lear Corporation	862	0.00
(341)	Legalzoomcom Inc	1,342	0.01
51	Lennar Corporation - Class A	110	0.00
(59)	Live Nation Entertainment Inc	903	0.00
64	LKQ Corporation	79	0.00
36	Loews Corporation	58	0.00
272	Lumen Technologies Inc	7	0.00
(696)	Lyft Inc - Class A	3	0.00
57	Macom Technology Solutions Holdings	260	0.00
277	Marathon Oil Corporation	437	0.00
104	Marathon Petroleum Corporation	851	0.00
(615)	Marqeta Inc - Class A	692	0.00
(96)	Marvell Technology Group Limited	229	0.00
95	Matador Resources Company	1,016	0.01
(348)	Match Group Inc	4,152	0.02
19	MDC Holdings Inc	34	0.00
13	Medpace Holdings Inc	949	0.00
222	Merck & Company Inc	1,469	0.01
77	Moelis & Company - Class A	254	0.00
371	Mondelez International Inc - Class A	508	0.00
124	Monster Beverage Corporation	442	0.00
18	Morningstar Inc	1,015	0.01
(172)	MP Materials Corporation	2,800	0.01
19	MSA Safety Inc	368	0.00
(229)	Natera Inc	1,448	0.01
(13)	Netflix Inc	62	0.00
(1,366)	New Duke Holdco Inc	2,423	0.01
34	Nextstar Broadcast Group	258	0.00
7	Nordson Corporation	15	0.00
27	Norfolk Southern Corporation	25	0.00
17	Northern Trust Corporation	131	0.00
(632)	Norwegian Cruise Line Holdin	1,138	0.01
29	Novanta Inc	606	0.00
(131)	Nu Skin Enterprises Inc - Class A	130	0.00
(35)	Nvidia Corporation	602	0.00
(110)	Olaplex Holdings Inc	569	0.00
111	Old Republic Intl Corporation	43	0.00
13	Omnicom Group Inc	55	0.00
105	Oneok Inc	143	0.00
27	Onto Innovation Inc	117	0.00
16	Oreilly Automotive Inc	132	0.00
64	Pacific Premier Bancorp Inc	264	0.00
(33)	Pacira Biosciences Inc	488	0.00
(1,302)	Palantir Technologies Inc - Class A	796	0.00
(21)	Palo Alto Networks Inc	360	0.00
(366)	Paramount Global	284	0.00
31	Parsons Corporation	313	0.00
(60)	Paypal Holdings Inc	16	0.00
69	PDC Energy Inc	106	0.00
(41)	Penn Entertainment Inc	2	0.00
74	Performance Food Group Company	574	0.00
300	Pfizer Inc	998	0.01
12	Plexus Corporation	250	0.00

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value US$	% of Net Assets
	Equity swaps (b) (continued)		
	United States (continued)		
(1,370)	Plug Power Inc	2,899	0.01
31	PNM Resources Inc	3	0.00
88	Portland General Electric Company	271	0.00
83	Post Holdings Inc	770	0.00
(16)	Procore Technologies Inc	354	0.00
190	Procter & Gamble Company	344	0.00
125	Progressive Corporation	236	0.00
(11)	Progyny Inc	2	0.00
(82)	PTC Therapeutics Inc	25	0.00
117	Pultegroup Inc	185	0.00
30	Quanta Services Inc	52	0.00
58	Quest Diagnostics Inc	659	0.00
88	Radian Group Inc	4	0.00
6	RBC Bearings Inc	544	0.00
44	Reinsurance Group of America	225	0.00
(177)	Relay Therapeutics Inc	406	0.00
130	Reynolds Consumer Products LLC	28	0.00
(943)	Rivian Automotive Inc - Class A	9,186	0.03
21	RLI Corporation	557	0.00
(1,156)	Robinhood Markets Inc - Class A	1,370	0.01
(1,060)	Roblox Corporation - Class A	2,775	0.01
(637)	Rocket Lab USA Inc	388	0.00
89	Ross Stores Inc	419	0.00
(108)	Royal Caribbean Cruises Limited	131	0.00
(111)	Sage Therapeutics Inc	448	0.00
(78)	Salesforce Inc	613	0.00
46	Schlumberger Limited	600	0.00
26	Schwab (Charles) Corporation	144	0.00
51	SEI Investments Company	129	0.00
(469)	Sentinelone Inc -Class A	1,747	0.01
(23)	Shake Shack Inc - Class A	115	0.00
(47)	Shift4 Payments Inc - Class A	179	0.00
(111)	Shoals Technologies Group -A	81	0.00
45	Silgan Holdings Inc	433	0.00
63	Simply Good Foods Company	443	0.00
7	Skechers USA Inc - Class A	27	0.00
(38)	Smartsheet Inc - Class A	52	0.00
(4,119)	Sofi Technologies Inc	986	0.01
56	Sonoco Products Company	38	0.00
155	Southern Company	73	0.00
(8)	Southwest Airlines Company	1	0.00
97	Sprouts Farmers Market Inc	346	0.00
24	SPS Commerce Inc	972	0.01
(36)	Stanley Black & Decker Inc	66	0.00
99	Starbucks Corporation	259	0.00
78	Steel Dynamics Inc	44	0.00
55	Stifel Financial Corporation	1,871	0.01
(656)	Sunnova Energy International	1,921	0.01
(103)	Sunpower Corporation	145	0.00
(787)	Sunrun Inc	1,378	0.01
(58)	Take-Two Interactive Softwre	1,278	0.01
60	Targa Resources Corporation	429	0.00
(13)	Tenable Holdings Inc	129	0.00
265	TJX Companies Inc	486	0.00
(366)	Toast Inc - Class A	243	0.00
13	Toro Company	37	0.00
2	Tractor Supply Company	13	0.00
(338)	Trade Desk Inc	39	0.00
19	Tradeweb Markets Inc - Class A	71	0.00
109	Travelers Companies Inc	455	0.00
(25)	Trex Company Inc	74	0.00
(173)	Tripadvisor Inc	2,356	0.01
138	Truist Financial Corporation	753	0.00
(112)	Trupanion Inc	992	0.01
(100)	Twilio Inc - Class A	3,352	0.01
(543)	Uber Technologies Inc	888	0.00
(580)	Uipath Inc - Class A	787	0.00
(140)	Ultragenyx Pharmaceutical Inc	1,380	0.01
(21)	United Airlines Holdings Inc	2	0.00
60	United Bankshares Inc	304	0.00
70	United Rentals Inc	1,379	0.01
133	United States Steel Corporation	317	0.00
(430)	Unity Software Inc	3,743	0.01
165	Unum Group	157	0.00
40	US Bancorp	27	0.00
47	Valero Energy Corporation	336	0.00
(16)	Veeva Systems Inc - Class A	94	0.00
434	Verizon Communications Inc	490	0.00
241	Verra Mobility Corporation	708	0.00
(163)	Vertiv Holdings Company	44	0.00
(126)	Vir Biotechnology Inc	957	0.00
(46)	Walt Disney Company	44	0.00
9	Waters Corporation	228	0.00
7	Watts Water Technologies - Class A	246	0.00
(52)	Wayfair Inc- Class A	2,623	0.01
98	Willscot Mobile Mini Holdings Corporation	8	0.00
(109)	Wolfspeed Inc	940	0.00
142	WR Berkley Corporation	196	0.00
64	Xcel Energy Inc	7	0.00
(40)	Xometry Inc - Class A	197	0.00
(45)	Yum China Holdings Inc	160	0.00
93	Yum! Brands Inc	111	0.00
(94)	Zillow Group Inc - Class A	1,144	0.01
(91)	Zoom Video Communications - Class A	875	0.00
(223)	Zoominfo Technologies Inc - Class A	1,223	0.01
(164)	Zscaler Inc	2,039	0.01
		193,866	0.66
	Total equity swaps	394,039	1.34
	Futures contracts (a)		
	Australia		
(38)	Australian 10 Years Bond Futures March 2023	143,164	0.49
	Canada		
1	S&P/TSX 60 Index Futures March 2023	1,343	0.00
	Germany		
(1)	DAX Index Future March 2023	2,295	0.01
(3)	EURO BTP Futures March 2023	1,900	0.00
(23)	EURO BUND Futures March 2023	86,116	0.29
(8)	EURO Stoxx 50 Index Futures March 2023	2,433	0.01
		92,744	0.31
	Japan		
(7)	Nikkei 225 (OSE) Index Futures March 2023	10,383	0.04
	Netherlands		
(1)	Amsterdam Index Futures January 2023	1,366	0.00
	Singapore		
1	SGX Nifty 50 Index Futures January 2023	460	0.00
	South Korea		
(5)	KOSPI2 Index Futures March 2023	7,454	0.03
	Sweden		
(3)	OMXS30 Index Futures January 2023	218	0.00
	Taiwan		
2	TAIEX Index Futures January 2023	455	0.00
	Thailand		
39	SET50 Index Futures March 2023	4,650	0.02
	United Kingdom		
1	3 Month SONIA Futures March 2023	271	0.00
(1)	Long Gilt Futures March 2023	698	0.00
		969	0.00
	United States		
(21)	3 Month SOFR Futures September 2023	6,200	0.02
(11)	S&P500 E-mini Index Futures March 2023	36,265	0.13
(1)	Nasdaq 100 E-mini Index Futures March 2023	5,930	0.02
(3)	E-mini Russell 2000 Index Futures March 2023	250	0.00
		48,645	0.17
	Total futures contracts	311,851	1.06
	Government bonds		
	France		
2,000,000	French Discount Treasury Bill 0% 19/04/2023	2,122,792	7.21
2,000,000	French Discount Treasury Bill 0% 22/02/2023	2,130,210	7.23
1,500,000	French Discount Treasury Bill 0% 22/03/2023	1,595,160	5.42
3,000,000	French Discount Treasury Bill 0% 25/01/2023	3,200,085	10.86
		9,048,247	30.72
	United States		
2,000,000	United States Treasury Bill 0% 06/04/2023#	1,978,184	6.72
750,000	United States Treasury Bill 0% 11/05/2023#	737,949	2.51
750,000	United States Treasury Bill 0% 18/05/2023#	737,405	2.50
1,000,000	United States Treasury Bill 0% 25/05/2023#	982,315	3.33
		4,435,853	15.06
	Total government bonds	13,484,100	45.78
	Option contracts (b)		
	Germany		
1	Call on 117.75 EURO-BOBL 27 January 2023	133	0.00
1	Call on 134.5 EURO-BUND 27 January 2023	896	0.00
2	Call on 136 EURO-BUND 27 January 2023	939	0.01
2	Call on 136.5 EURO-BUND 27 January 2023	747	0.00
		2,715	0.01
	Japan		
2	Call on 26375 NKY Index 13 January 2023	3,638	0.01
2	Call on 26500 NKY Index 13 January 2023	2,728	0.01
1	Call on 27125 NKY Index 10 February 2023	1,819	0.00
1	Put on 24750 NKY Index 10 February 2023	1,895	0.01
		10,080	0.03
	South Korea		
1	Call on 305 KOSPI2 Index 12 January 2023	71	0.00
5	Call on 307.5 KOSPI2 Index 09 February 2023	1,582	0.01
5	Call on 310 KOSPI2 Index 09 February 2023	1,186	0.00

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value US$	% of Net Assets
	Option contracts (b) (continued)		
	South Korea (continued)		
5	Put on 282.5 KOSPI2 Index 09 February 2023	3,233	0.01
5	Put on 285 KOSPI2 Index 09 February 2023	3,915	0.01
		9,987	0.03
	Total option contracts	22,782	0.07

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US$	% of Net Assets
AUD316,742	€200,000	21 February 2023	2	1,044	0.00
AUD622,814	£350,000	21 February 2023	7	1,702	0.00
AUD100,000	US$67,833	6 January 2023	1	1	0.00
AUD707,969	US$472,385	12 January 2023	11	7,985	0.04
BRL6,000,000	US$1,115,272	4 January 2023	46	19,890	0.02
BRL200,000	US$37,414	2 February 2023	2	215	0.00
CAD145,293	€100,000	21 February 2023	1	157	0.00
CAD100,000	US$73,779	3 January 2023	1	25	0.00
CAD1,200,000	US$882,384	6 January 2023	6	3,287	0.00
CAD2,200,000	US$1,614,157	26 January 2023	19	9,729	0.01
CHF2,400,000	US$2,539,851	25 January 2023	16	61,834	0.25
CLP300,000,000	US$331,818	26 January 2023	6	19,382	0.07
CNY4,000,000	US$571,429	5 January 2023	8	7,017	0.05
CNY2,500,000	US$359,024	13 January 2023	2	2,730	0.01
COP200,000,000	US$39,744	30 January 2023	4	1,266	0.00
€200,000	CAD290,078	21 February 2023	2	63	0.00
€200,000	CHF196,661	13 February 2023	3	486	0.00
€1,000,000	£869,564	3 January 2023	12	21,442	0.07
€400,000	£353,411	6 January 2023	7	1,916	0.00
€200,000	£175,468	26 January 2023	2	2,625	0.02
€100,000	JPY14,016,420	19 January 2023	1	359	0.00
€300,000	NOK3,144,437	25 January 2023	4	1,214	0.00
€1,200,000	SEK13,196,297	9 January 2023	18	14,346	0.05
€200,000	US$212,798	6 January 2023	2	758	0.00
€296,505	US$316,306	12 January 2023	1	430	0.00
€500,000	US$530,384	18 January 2023	5	3,956	0.01
€19,426,697	US$20,285,378	31 January 2023	4	494,513	1.68
£400	US$481	31 January 2023	1	1	0.00
HUF82,647,710	€200,000	19 January 2023	2	5,152	0.02
HUF90,000,000	US$224,836	30 January 2023	10	12,774	0.06
JPY45,459,666	AUD500,000	31 January 2023	5	6,489	0.04
JPY129,644,762	€900,000	19 January 2023	9	23,343	0.10
JPY195,472,059	£1,200,000	10 January 2023	43	39,763	0.12
JPY32,867,328	US$248,542	12 January 2023	5	997	0.00
JPY230,000,000	US$1,699,067	14 February 2023	23	54,903	0.19
KRW1,000,000,000	US$761,088	10 January 2023	10	33,708	0.12
KRW100,000,000	US$79,010	3 February 2023	1	513	0.00
MXN9,500,000	US$467,820	31 January 2023	29	16,628	0.05
MXN3,500,000	US$176,655	16 February 2023	20	1,340	0.00
NOK1,000,000	US$100,604	1 February 2023	1	1,049	0.01
NZD100,000	US$63,162	2 February 2023	3	115	0.00
PEN1,000,000	US$258,718	26 January 2023	4	2,721	0.00
PHP5,000,000	US$89,609	5 January 2023	2	421	0.00
PHP2,500,000	US$44,494	17 January 2023	1	484	0.00
PLN5,728,990	€1,200,000	30 January 2023	28	19,149	0.07
PLN380	US$85	12 January 2023	1	2	0.00
PLN1,200,000	US$262,347	17 January 2023	11	10,833	0.04
PLN500,000	US$101,567	25 January 2023	5	12,176	0.05
SEK1,405	US$134	12 January 2023	1	1	0.00
SEK1,000,000	US$92,134	24 January 2023	2	3,984	0.02
SGD5,200,000	US$3,770,820	11 January 2023	15	107,426	0.39
SGD400,000	US$294,866	21 February 2023	2	3,629	0.01
US$491,375	AUD718,552	12 January 2023	3	3,825	0.01
US$654,334	BRL3,400,000	4 January 2023	34	11,076	0.00
US$18,824	BRL100,000	2 February 2023	1	9	0.00
US$72	CAD98	12 January 2023	1	-	0.00
US$223,854	CAD300,000	26 January 2023	2	2,416	0.01
US$108,527	CHF100,000	25 January 2023	2	123	0.00
US$756,183	COP3,600,000,000	30 January 2023	17	18,008	0.06
US$60,208	£50,000	3 January 2023	1	56	0.00
US$60,176	£50,000	4 January 2023	1	23	0.00
US$60,279	£50,000	6 January 2023	1	123	0.00
US$342,779	£276,744	12 January 2023	4	9,765	0.03
US$28,892	£23,825	31 January 2023	4	209	0.00
US$306,253	£250,000	14 February 2023	3	5,160	0.02
US$292,048	ILS1,000,000	31 January 2023	9	8,244	0.02
US$729,593	INR60,000,000	12 January 2023	28	5,093	0.02
US$317	JPY41,733	12 January 2023	1	-	0.00
US$76,286	JPY10,000,000	14 February 2023	1	26	0.00
US$76,983	MXN1,500,000	3 January 2023	4	63	0.00
US$71	NOK697	12 January 2023	1	1	0.00
US$357,213	NOK3,500,000	1 February 2023	7	1,424	0.00
US$90,509	PHP5,000,000	2 February 2023	1	720	0.00
US$448	SEK4,638	12 January 2023	1	3	0.00
US$437,078	SEK4,500,000	24 January 2023	4	4,553	0.02
US$37,391	SEK388,175	31 January 2023	1	66	0.00
US$72,772	THB2,500,000	10 February 2023	1	283	0.00
US$245,188	TWD7,500,000	9 January 2023	3	925	0.00
US$163,128	TWD5,000,000	17 January 2023	1	190	0.00
US$328,261	TWD10,000,000	8 February 2023	1	1,689	0.01

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b) (continued)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US$	% of Net Assets
ZAR1,500,000	US$86,874	6 January 2023	5	1,233	0.00
ZAR3,000,000	US$172,225	19 January 2023	8	3,774	0.02
ZAR1,000,000	US$57,710	30 January 2023	2	895	0.00
Total unrealised gain on forward currency contracts				1,115,948	3.79
Total financial assets at fair value through profit or loss - trading				15,328,720	52.04

Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Equity swaps		
	Argentina		
8	Globant SA	(1,138)	(0.01)
	Austria		
186	AMS-Osram AG	(194)	(0.00)
48	Voestalpine AG	(35)	(0.00)
58	Wienerberger AG	(115)	(0.00)
		(344)	(0.00)
	Belgium		
(4)	Dieteren SA/NV	(156)	(0.00)
5	Elia Group SA/NV	(122)	(0.00)
66	Groupe Bruxelles Lambert SA	(909)	(0.00)
305	Proximus Group	(1,208)	(0.01)
34	Solvay SA	(26)	(0.00)
76	UCB SA	(510)	(0.00)
		(2,931)	(0.01)
	Bermuda		
(2,511)	Autostore Holdings Limited	(311)	(0.00)
130	Frontline Limited	(259)	(0.00)
4	Helen of Troy Limited	(391)	(0.00)
		(961)	(0.00)
	Canada		
(115)	Agnico Eagle Mines Limited	(663)	(0.01)
40	Bank of Montreal	(228)	(0.00)
98	Bank of Nova Scotia	(287)	(0.00)
(529)	Barrick Gold Corporation	(556)	(0.00)
54	BCE Inc	(177)	(0.00)
44	Canadian Natural Resources	(90)	(0.00)
72	Crescent Point Energy Corporation	(44)	(0.00)
30	Enbridge Inc	(128)	(0.00)
(120)	Imperial Oil Limited	(4,076)	(0.02)
(855)	Kinross Gold Corporation	(400)	(0.00)
(52)	Pembina Pipeline Corporation	(639)	(0.00)
45	Restaurant Brands International Inc	(64)	(0.00)
58	Ritchie Bros Auctioneers Company	(242)	(0.00)
49	Royal Bank of Canada	(239)	(0.00)
(82)	Silver Wheaton Corporation	(283)	(0.00)
21	Sun Life Financial Inc	(9)	(0.00)
53	Suncor Energy Inc	(108)	(0.00)
130	Telus Corporation	(479)	(0.00)
14	TFI International Inc	(21)	(0.00)
119	Toronto-Dominion Bank	(165)	(0.00)
		(8,898)	(0.03)
	Denmark		
(1,223)	Ambu AS	(1,292)	(0.01)
10	AP Moller - Maersk AS	(3,939)	(0.01)
(127)	Coloplast - Class B	(79)	(0.00)
(52)	Genmab	(4,301)	(0.02)
(377)	GN Store Nord AS	(559)	(0.00)
(70)	ISS AS	(219)	(0.00)
(52)	Netcompany Group AS	(193)	(0.00)
(7)	Novozymes AS - Class B	(2)	(0.00)
(74)	Orsted AS	(190)	(0.00)
56	Pandora AS	(219)	(0.00)
(17)	Rockwool AS - Class B	(756)	(0.00)
(29)	Royal Unibrew AS	(190)	(0.00)
(428)	Vestas Wind Systems AS	(2,593)	(0.01)
		(14,532)	(0.05)
	Finland		
259	Elisa OYJ	(1,256)	(0.01)
(838)	Fortum OYJ	(2,712)	(0.01)
(143)	Kone OYJ	(1,256)	(0.00)
(220)	Metso Outotec OYJ	(545)	(0.00)
11	Neste Oil OYJ	(30)	(0.00)
803	Nokia OYJ	(195)	(0.00)
320	Nokian Renkaat OYJ	(417)	(0.00)
(12)	QT Group OYJ	(72)	(0.00)
354	Stora Enso OYJ - Class R	(376)	(0.00)
161	Upm-Kymmene OYJ	(6)	(0.00)
301	Wartsila OYJ	(93)	(0.00)
		(6,958)	(0.02)
	France		
(135)	Accor SA	(22)	(0.00)
(70)	ADP Promesses	(291)	(0.00)
211	Air Liquide SA	(545)	(0.00)
(98)	Alstom SA	(564)	(0.00)
44	Arkema	(71)	(0.00)
(35)	Biomerieux NPV	(391)	(0.00)
548	Bouygues SA	(1,256)	(0.01)
287	Bureau Veritas	(326)	(0.00)
16	Cie Generale D'Optique Essilor International SA	(198)	(0.00)
60	Eiffage	(21)	(0.00)
2,005	Engie SA	(512)	(0.00)
19	Eurazeo SE	(49)	(0.00)
67	Faurecia	(15)	(0.00)
(133)	Getlink Railway Company	(81)	(0.00)
43	Ipsen SA	(9)	(0.00)
22	Kering	(1,005)	(0.01)
169	Legrand SA	(135)	(0.00)

Nominal	Description	Fair Value US$	% of Net Assets
	Equity swaps (continued)		
	France (continued)		
58	L'Oreal SA	(1,149)	(0.01)
20	Nexans SA	(58)	(0.00)
3,013	Orange SA	(848)	(0.00)
103	Pernod-Ricard	(2)	(0.00)
31	Publicis Groupe	(39)	(0.00)
15	Remy Cointreau	(79)	(0.00)
48	Renault SA	(4)	(0.00)
140	Rubis SCA	(192)	(0.00)
(19)	Sartorius Stedim Biotech	(15)	(0.00)
256	Schneider Electric SA	(420)	(0.00)
56	Sodexo	(66)	(0.00)
(8)	Soitec	(58)	(0.00)
(109)	Technip Energies NV	(459)	(0.00)
(76)	Vallourec SA	(205)	(0.00)
288	Vinci SA	(164)	(0.00)
		(9,249)	(0.03)
	Germany		
(91)	Adidas AG	(1,294)	(0.01)
(61)	Aixtron AG	(143)	(0.00)
54	Basf SE	(34)	(0.00)
612	Bayer AG	(2,681)	(0.01)
(16)	Beiersdorf AG	(106)	(0.00)
130	Brenntag SE	(372)	(0.00)
(109)	Continental AG	(66)	(0.00)
(169)	CTS Eventim AG & Company KGAA	(134)	(0.00)
(206)	Daimler Truck Hold NPV	(1,005)	(0.00)
(353)	Delivery Hero AG	(1,799)	(0.01)
425	Deutsche Lufthansa AG	(76)	(0.00)
133	Deutsche Post AG	(397)	(0.00)
729	Deutsche Telekom AG	(377)	(0.00)
(253)	Encavis AG	(141)	(0.00)
(69)	Evonik Industries AG	(2)	(0.00)
36	Freenet AG	(57)	(0.00)
(44)	Fresenius Medical Care AG & Company KGAA	(53)	(0.00)
(113)	Fresenius SE & Company KGAA	(578)	(0.00)
(161)	Heidelbergcement AG	(1,399)	(0.01)
71	Kion Group AG	(97)	(0.00)
7	Knorr-Bremse AG	(12)	(0.00)
(213)	Lanxess AG	(794)	(0.00)
(1,009)	Nordex SE	(1,839)	(0.01)
(379)	Prosieben Sat 1 Media SE	(271)	(0.00)
(192)	Puma AG	(612)	(0.00)
12	Rational AG	(671)	(0.00)
(19)	Salzgitter AG	(79)	(0.00)
(380)	Siemens Energy AG	(2,513)	(0.01)
(931)	Teamviewer AG	(510)	(0.00)
(1,092)	Thyssenkrupp AG	(68)	(0.00)
31	Verbio Vereinigte Bioenergi	(591)	(0.00)
12	VW Stock	(514)	(0.00)
(7)	Wacker Chemi AG	(79)	(0.00)
(610)	Zalando SE	(5,035)	(0.02)
		(24,399)	(0.08)
	Greece		
98	Star Bulk Carriers Corporation	(317)	(0.00)
	Ireland		
6	Accenture plc - Class A	(168)	(0.00)
15	Allegion plc	(100)	(0.00)
41	DCC plc	(147)	(0.00)
365	Experian plc	(12)	(0.00)
(88)	Flutter Entertainment plc	(1,961)	(0.01)
549	Grafton Group plc	(23)	(0.00)
(19)	Jazz Pharmaceuticals plc	(444)	(0.00)
32	Medtronic plc	(14)	(0.00)
(43)	Prothena Corporation plc	(105)	(0.00)
		(2,974)	(0.01)
	Israel		
(14)	Check Point Software Tech	(145)	(0.00)
(77)	Inmode Limited	(390)	(0.00)
(41)	Monday.com Limited	(707)	(0.01)
71	Zim Integrated Shipping Serv	(54)	(0.00)
		(1,296)	(0.01)
	Italy		
(1,648)	A2A SpA	(307)	(0.00)
(123)	Amplifon SpA	(307)	(0.00)
1,106	Assicurazioni Generali SpA	(414)	(0.00)
305	Davide Campari Milano NV	(255)	(0.00)
495	Enel SpA	(25)	(0.00)
(132)	Hera SpA	(63)	(0.00)
248	Infrastructure Wireless Italisana SpA	(155)	(0.00)
150	Interpump Group SpA	(466)	(0.01)
(123)	Italgas SpA	(31)	(0.00)
(284)	Iveco Group NV	(170)	(0.00)
624	Mediobanca SpA	(218)	(0.00)
211	Moncler SpA	(243)	(0.00)
373	Poste Italiane SpA	(161)	(0.00)
34	Recordati SpA	(221)	(0.00)
507	Saras SpA	(42)	(0.00)
(120)	Terna SpA	(89)	(0.00)

Financial liabilities at fair value through profit or loss (continued)

Nominal	Description	Fair Value US$	% of Net Assets
	Equity swaps (continued)		
	Italy (continued)		
1,277	Unipol Gruppo Finanziario	(128)	(0.00)
		(3,295)	(0.01)
	Jersey		
(2,783)	Centamin plc	(859)	(0.00)
	Luxembourg		
(53)	Eurofins Scientific	(134)	(0.00)
(119)	Millicom International Cellular SA	(18)	(0.00)
337	SES	(277)	(0.00)
		(429)	(0.00)
	Malta		
86	Entain plc	(66)	(0.00)
84	Kindred Group plc	(14)	(0.00)
		(80)	(0.00)
	Mexico		
(175)	Fresnillo plc	(381)	(0.00)
	Netherlands		
22	Aalberts Industries	(48)	(0.00)
93	Akzo Nobel NV	(306)	(0.00)
(51)	Argenx SE	(2,868)	(0.01)
33	ASM International N.V.	(730)	(0.00)
(40)	Be Semiconductor Industries	(332)	(0.00)
20	DSM NV	(196)	(0.00)
7	Euronext NV	(10)	(0.00)
204	Heineken NV	(170)	(0.00)
29	Imcd Group NV	(208)	(0.00)
146	Jde Peets Bv	(315)	(0.00)
(1,005)	Just Eat Takeaway.com NV	(1,418)	(0.01)
506	Koninklijke Ahold Delhaize NV	(550)	(0.00)
594	NN Group NV	(2,896)	(0.01)
176	OCI NV	(798)	(0.00)
(161)	Prosus NV	(1,560)	(0.01)
27	Royal Vopak NV	(7)	(0.00)
(178)	SBM Offshore Na	(9)	(0.00)
(83)	Signify NV	(209)	(0.00)
(809)	Universal Music Gr	(2,362)	(0.01)
320	Wolters Kluwer NV	(1,505)	(0.01)
		(16,497)	(0.06)
	Norway		
62	Aker BP ASA	(236)	(0.00)
2,570	DNO International ASA	(399)	(0.00)
762	Equinor ASA	(1,401)	(0.01)
195	Gjensidige Forsikring ASA	(210)	(0.00)
(188)	Nordic Semiconductor ASA	(254)	(0.00)
557	Orkla ASA	(346)	(0.00)
(279)	Schibsted ASA	(236)	(0.00)
581	Telenor ASA	(2,007)	(0.01)
244	TGS Nopec Geophysical Company ASA	(176)	(0.00)
1,199	Var Energi ASA	(533)	(0.00)
(65)	Yara International ASA	(211)	(0.00)
		(6,009)	(0.02)
	Panama		
(52)	Copa Holdings SA - Class A	(385)	(0.00)
	Peru		
7	Credicorp Limited	(17)	(0.00)
	Poland		
(598)	Inpost SA	(1,372)	(0.01)
	Puerto Rico		
98	First BanCorp	(283)	(0.00)
47	Popular Inc	(332)	(0.00)
		(615)	(0.00)
	Russia		
251	Yandex NV - Class A	(11,691)	(0.04)
	Spain		
(79)	ACS Actividades Cons Y Services	(353)	(0.00)
(9)	Aena Sme SA	(40)	(0.00)
165	Amadeus IT Group SA	(671)	(0.00)
99	Atlantica Sustainable Infrastructure plc	(806)	(0.00)
492	Enagas	(1,786)	(0.01)
327	Endesa SA	(93)	(0.00)
86	Ferrovial SA	(106)	(0.00)
(44)	Inditex SA	(167)	(0.00)
17	Laboratorios Farmaceuticos ROVI SA	(39)	(0.00)
676	Red Electrica Corporation	(1,559)	(0.01)
4,798	Telefonica SA	(917)	(0.00)
		(6,537)	(0.02)
	Sweden		
(24)	Alfa Laval AB	(65)	(0.00)
746	Atlas Copco AB	(403)	(0.00)
(404)	Avanza Bank Holding AB	(1,428)	(0.01)
(223)	Axfood AB NPV	(173)	(0.00)
(120)	Boliden AB	(532)	(0.00)
(453)	Dometic Group AB	(183)	(0.00)
(862)	Electrolux AB	(440)	(0.00)
	Equity swaps (continued)		
	Sweden (continued)		
(157)	Epiroc AB	(437)	(0.00)
(621)	Essity Aktiebolag	(2,175)	(0.01)
(46)	Evolution Gaming Group	(662)	(0.00)
(381)	Fabege AB	(206)	(0.00)
(1,306)	Fastighets AB Balder - Class B	(23)	(0.00)
(78)	Getinge AB	(43)	(0.00)
(489)	Hexagon AB	(116)	(0.00)
(898)	Hexatronic Group	(5,371)	(0.02)
(363)	Investor AB	(487)	(0.00)
96	Latour Investment Series B NPV	(180)	(0.00)
(117)	Lifco AB	(152)	(0.00)
(361)	Sagax AB - Class B	(721)	(0.01)
(795)	Sandvik AB	(1,813)	(0.01)
(247)	Securitas AB	(137)	(0.00)
(1,701)	Sinch AB	(331)	(0.00)
(70)	SKF AB	(66)	(0.00)
54	SSAB AB - Class B	(2)	(0.00)
(411)	Swedish Orphan Biovitrum AB	(512)	(0.00)
26	Trelleborg AB - Class B	(32)	(0.00)
207	Volvo AB	(65)	(0.00)
(63)	Volvo Car AB - Class B	(10)	(0.00)
		(16,765)	(0.06)
	Switzerland		
(265)	ABB Limited	(898)	(0.00)
75	Adecco Group AG	(126)	(0.00)
58	Baloise Holding	(442)	(0.00)
22	Banque Cantonale Vaudoise	(9)	(0.00)
4	Barry Callebaut AG	(881)	(0.00)
107	Clariant AG	(127)	(0.00)
(176)	Dufry Group	(256)	(0.00)
5	EMS-Chemie Holding AG	(1,100)	(0.00)
1	Givaudan SA	(1,420)	(0.01)
(130)	Julius Baer Holding AG - Class B	(1,158)	(0.01)
35	Kuehne & Nagel International AG	(482)	(0.00)
(40)	Logitech International	(415)	(0.00)
534	Nestle SA	(2,288)	(0.01)
7	PSP Swiss Property AG	(76)	(0.00)
53	Roche Holding AG	(772)	(0.00)
18	Schindler Holding	(12)	(0.00)
4	SGS SA	(1,661)	(0.01)
38	SIG Combibloc Group	(39)	(0.00)
4	Sika AG	(69)	(0.00)
314	Stmicroelectronics NV	(622)	(0.00)
(175)	Straumann Holding	(574)	(0.00)
27	Swiss Life Holding	(1,906)	(0.01)
48	Swisscom AG	(2,448)	(0.01)
13	TE Connectivity Limited	(127)	(0.00)
(7)	Tecan Group AG	(766)	(0.00)
5	VAT Group AG	(84)	(0.00)
		(18,758)	(0.06)
	United Kingdom		
189	Amcor plc	(77)	(0.00)
(575)	Antofagasta plc	(3,012)	(0.01)
44	Ashtead Group plc	(133)	(0.00)
31	Associated British Foods plc	(10)	(0.00)
(442)	B&M European Value Retail SA	(412)	(0.00)
558	Britvic plc	(220)	(0.00)
2,490	BT Group plc	(204)	(0.00)
201	Bunzl plc	(365)	(0.00)
(600)	Convatec Group plc	(184)	(0.00)
16	Croda International plc	(52)	(0.00)
(135)	CVS Group plc	(304)	(0.00)
14	Dechra Pharmaceuticals plc	(45)	(0.00)
1,238	Diageo plc	(1,707)	(0.01)
(322)	Drax Group plc	(509)	(0.00)
(287)	Dunelm Group plc	(113)	(0.00)
121	Energean plc	(232)	(0.00)
(217)	Fevertree Drinks plc	(159)	(0.00)
(17)	Future plc	(4)	(0.00)
740	Glaxosmithkline plc	(436)	(0.00)
976	Harbour Energy plc	(724)	(0.00)
(748)	Hargreaves Lansdown plc	(97)	(0.00)
2,135	Hays plc	(107)	(0.00)
86	IMI plc	(92)	(0.00)
(1,022)	Informa plc	(921)	(0.01)
(15)	Intercontinental Hotels Group plc	(65)	(0.00)
(119)	Intermediate Capital Group plc	(133)	(0.00)
586	International Distributions Services plc	(56)	(0.00)
76	Intertek Group plc	(54)	(0.00)
66	Janus Henderson Group plc	(762)	(0.00)
(19)	Johnson Matthey plc	(71)	(0.00)
25	Liberty Global plc-Series C	(55)	(0.00)
22	Linde plc	(136)	(0.00)
(3,423)	Melrose Industries plc	(630)	(0.00)
166	Mondi plc	(188)	(0.00)
376	National Express Group plc	(215)	(0.00)
1,129	National Grid	(1,271)	(0.01)
(110)	Next plc	(193)	(0.00)
87	Nomad Foods Limited	(807)	(0.01)
359	Pennon Group plc	(564)	(0.00)

Financial liabilities at fair value through profit or loss (continued)

Nominal	Description	Fair Value US$	% of Net Assets
	Equity swaps (continued)		
	United Kingdom (continued)		
498	Qinetiq Group plc	(56)	(0.00)
142	Reckitt Benckiser Group plc	(204)	(0.00)
436	Redrow plc	(157)	(0.00)
1,045	Relx plc	(495)	(0.00)
1,104	Rentokil Initial plc	(304)	(0.00)
(11,366)	Rolls-Royce Holdings plc	(1,626)	(0.01)
279	RS Group plc	(284)	(0.00)
(261)	Schroders plc	(48)	(0.00)
610	Serica Energy plc	(451)	(0.00)
2,553	Shell plc	(2,131)	(0.01)
6	Spirax-Sarco Eng	(39)	(0.00)
841	SSE plc	(633)	(0.00)
(1,407)	Standard Life Aberdeen plc	(777)	(0.00)
2,848	Stellantis NV	(3,031)	(0.01)
823	Tate & Lyle plc	(884)	(0.01)
(117)	Technipfmc plc	(528)	(0.00)
(5,430)	Tesco plc	(605)	(0.00)
573	United Utilities Group plc	(411)	(0.00)
21,075	Vodafone Group plc	(2,084)	(0.01)
(49)	Weir Group plc	(131)	(0.00)
(89)	Whitbread plc	(45)	(0.00)
(699)	Wise plc - Class A	(895)	(0.01)
211	WPP plc	(77)	(0.00)
		(31,215)	(0.11)
	United States		
(140)	10X Genomics Inc - Class A	(86)	(0.00)
67	Abbvie Inc	(144)	(0.00)
57	ABM Industries Inc	(179)	(0.00)
48	Advanced Drainage Systems Inc	(1,064)	(0.01)
31	Advanced Energy Industries Inc	(395)	(0.00)
(14)	Advanced Micro Devices Inc	(12)	(0.00)
17	Alarm.com Holdings Inc	(343)	(0.00)
24	Albemarle Corporation	(1,337)	(0.01)
(12)	Align Technology Inc	(212)	(0.00)
(31)	Alnylam Pharmaceuticals Inc	(1,557)	(0.01)
72	Alphabet Inc - Class A	(432)	(0.00)
(18)	Alteryx Inc - Class A	(47)	(0.00)
10	Ameren Corporation	(7)	(0.00)
92	American Electric Power Company Inc	(117)	(0.00)
(10)	American Express Company	(15)	(0.00)
39	American Financial Group Inc	(155)	(0.00)
6	Ameriprise Financial Inc	(62)	(0.00)
9	Ametek Inc	(6)	(0.00)
16	Amgen Inc	(59)	(0.00)
(405)	Amicus Therapeutics Inc	(526)	(0.00)
22	AMN Healthcare Services Inc	(191)	(0.00)
79	Amphenol Corporation - Class A	(196)	(0.00)
102	Analog Devices Inc	(373)	(0.00)
(298)	Antero Midstream Corporation	(1,549)	(0.01)
(161)	Apellis Pharmaceuticals Inc	(1,772)	(0.01)
11	Appfolio Inc - Class A	(572)	(0.00)
178	Apple Inc	(2,966)	(0.01)
69	Applied Materials Inc	(695)	(0.00)
19	Aptargroup Inc	(135)	(0.00)
143	Archer-Daniels-Midland Company	(17)	(0.00)
14	Arcosa Inc	(87)	(0.00)
9	Arista Networks Inc	(80)	(0.00)
20	Armstrong World Industries Inc	(187)	(0.00)
91	Arthur J Gallagher & Company	(119)	(0.00)
71	Artisan Partners Asset Management Inc - Class A	(1,529)	(0.01)
18	ASGN Inc	(369)	(0.00)
35	Assurant Inc	(339)	(0.00)
951	AT&T Inc	(547)	(0.00)
15	Atkore Inc	(105)	(0.00)
59	Atmos Energy Corporation	(265)	(0.00)
14	Automatic Data Processing Inc	(225)	(0.00)
32	Autonation Inc	(343)	(0.00)
(74)	Avantor Inc	(77)	(0.00)
77	Axalta Coating Systems Limited	(56)	(0.00)
(20)	Axon Enterprise Inc	(1,493)	(0.01)
(11)	Axonics Modulation Technology	(5)	(0.00)
(66)	Axsome Therapeutics Inc	(205)	(0.00)
(138)	Azek Company Inc	(214)	(0.00)
180	Bank of America Corporation	(648)	(0.00)
(77)	Bath & Body Works Company	(553)	(0.00)
23	Beacon Roofing Supply Inc	(116)	(0.00)
17	Best Buy Company Inc	(66)	(0.00)
(256)	Biocryst Pharmaceuticals Inc	(186)	(0.00)
(3)	Biogen Inc	(32)	(0.00)
(29)	Biomarin Pharmaceutical Inc	(603)	(0.00)
(6)	Bio-Rad Laboratories - Class A	(111)	(0.00)
61	BJS Wholesale Club Holdings	(313)	(0.00)
6	Black Hills Corporation	(28)	(0.00)
7	Blackbaud Inc	(90)	(0.00)
(4)	Blackrock Inc	(442)	(0.00)
(524)	Block Inc	(420)	(0.00)
(584)	Bloom Energy Corporation	(811)	(0.01)
4	Booking Holdings Inc	(62)	(0.00)
53	Boston Scientific Corporation	(12)	(0.00)
96	Boyd Gaming Corporation	(665)	(0.00)
38	Brady Corporation - Class A	(45)	(0.00)
	Equity swaps (continued)		
	United States (continued)		
15	Bright Horizons Family Solutions LLC	(981)	(0.01)
49	Brinks Company	(499)	(0.00)
249	Bristol-Myers Squibb Company	(1,328)	(0.01)
13	Brown & Brown Inc	(21)	(0.00)
50	Brown-Forman Corporation - Class B	(197)	(0.00)
54	Cannae Holdings Inc	(918)	(0.01)
27	Carlisle Companies Inc	(249)	(0.00)
117	Carrier Global Corporation	(258)	(0.00)
16	Caseys General Stores Inc	(24)	(0.00)
26	CDW Corporation	(127)	(0.00)
21	Celanese Corporation - Class A	(58)	(0.00)
38	CF Industries Holdings Inc	(669)	(0.00)
68	CH Robinson Worldwide Inc	(923)	(0.01)
(11)	Charles River Laboratories	(189)	(0.00)
3	Charter Communications Inc	(48)	(0.00)
83	Chemours Company	(304)	(0.00)
28	Chesapeake Energy Corporation	(153)	(0.00)
(378)	Chewy Inc - Class A	(105)	(0.00)
6	Chipotle Mexican Grill Inc	(1,274)	(0.01)
182	Cisco Systems Inc	(101)	(0.00)
219	Citizens Financial Group	(122)	(0.00)
32	Clean Harbors Inc	(60)	(0.00)
(218)	Cleveland-Cliffs Inc	(479)	(0.00)
(6)	Clorox Company	(73)	(0.00)
67	CMS Energy Corporation	(281)	(0.00)
33	Cognex Corporation	(955)	(0.01)
11	Columbia Sportswear Company	(70)	(0.00)
15	Comcast Corporation - Class A	-	(0.00)
66	Comerica Inc	(311)	(0.00)
18	Commerce Bancshares Inc	(96)	(0.00)
14	Commvault Systems Inc	(32)	(0.00)
67	Comstock Resources Inc	(319)	(0.00)
67	Conocophillips Company	(520)	(0.00)
(3)	Cooper Companies Inc	(183)	(0.00)
109	Copart Inc	(189)	(0.00)
(109)	Corcept Therapeutics Inc	(685)	(0.00)
51	Corteva Inc	(269)	(0.00)
42	Costco Wholesale Corporation	(1,781)	(0.01)
126	Coterra Energy Inc	(697)	(0.00)
(857)	Coty Inc - Class A	(879)	(0.01)
8	Crane Holdings Company	(23)	(0.00)
(2)	Credit Acceptance Corporation	(279)	(0.00)
57	CSX Corporation	(68)	(0.00)
11	Cullen/Frost Bankers Inc	(144)	(0.00)
48	Cummins Inc	(119)	(0.00)
(176)	Cushman & Wakefield plc	(150)	(0.00)
177	CVS Caremark Corporation	(1,190)	(0.01)
(154)	Cytokinetics Inc	(1,043)	(0.01)
51	Darden Restaurants Inc	(270)	(0.00)
47	Darling Ingredients Inc	(497)	(0.00)
(215)	Datadog Inc - Class A	(261)	(0.00)
44	Davita Inc	(161)	(0.00)
(9)	Delta Air Lines Inc	-	(0.00)
12	Denbury Inc	(45)	(0.00)
(17)	Dentsply Sirona Inc	(61)	(0.00)
50	Devon Energy Corporation	(617)	(0.00)
37	Diamondback Energy Inc	(155)	(0.00)
(177)	Docusign Inc	(48)	(0.00)
16	Dollar General Corporation	(49)	(0.00)
5	Dollar Tree Inc	(14)	(0.00)
10	Dominion Energy Inc	-	(0.00)
33	Dover Corporation	(138)	(0.00)
74	Dow Inc	(3)	(0.00)
(180)	Doximity Inc - Class A	(479)	(0.00)
21	Driven Brands Holdings Inc	(85)	(0.00)
4	Duke Energy Corporation	(2)	(0.00)
41	Dun & Bradstreet Holdings Inc	(178)	(0.00)
42	East West Bancorp Inc	(166)	(0.00)
71	Eastern Bankshares Inc	(183)	(0.00)
(125)	Edgewell Personal Care Company	(1,086)	(0.01)
95	Edison International	(401)	(0.00)
(91)	Elanco Animal Health Inc	(63)	(0.00)
21	Elevance Health Inc	(264)	(0.00)
45	Energizer Holdings Inc	(469)	(0.00)
6	Entergy Corporation	(11)	(0.00)
7	EOG Resources Inc	(74)	(0.00)
(7)	Epam Systems Inc	(309)	(0.00)
33	EQT Corporation	(226)	(0.00)
136	Equitable Holdings Inc	(243)	(0.00)
292	Equitrans Midstrea Company	(160)	(0.00)
(51)	Estee Lauder Companies Inc	(474)	(0.00)
(158)	ETSY Inc	(528)	(0.00)
25	Eversource Energy Inc	(62)	(0.00)
(333)	Exact Sciences Corporation	(3,219)	(0.01)
4	Expedia Group Inc	-	(0.00)
60	Expeditors International of Washington Inc	(148)	(0.00)
(47)	Facebook Inc - Class A	(126)	(0.00)
(1)	Fair Isaac Corporation	(154)	(0.00)
174	Fastenal Company	(626)	(0.00)
21	Fedex Corporation	(52)	(0.00)
105	Fidelity National Financial Inc	(72)	(0.00)

Financial liabilities at fair value through profit or loss (continued)

Nominal	Description	Fair Value US$	% of Net Assets
	Equity swaps (continued)		
	United States (continued)		
102	Fifth Third Bancorp	(276)	(0.00)
2	First Citizens Bcshs -Class A	(170)	(0.00)
33	First Financial Bankshares Inc	(119)	(0.00)
(20)	Firstcash Holdings	(635)	(0.00)
(108)	Five9 Inc	(528)	(0.00)
205	FNB Corporation	(129)	(0.00)
100	Formfactor Inc	(1,843)	(0.01)
4	Fox Factory Holding Corporation	(125)	(0.00)
28	Frontdoor Inc	(618)	(0.00)
63	Frontier Communications Parent Inc	(31)	(0.00)
30	Fulton Financial Corporation	(23)	(0.00)
(114)	GAP Inc	(72)	(0.00)
(97)	Generac Holdings Inc	(381)	(0.00)
92	General Elec Company	(123)	(0.00)
56	Gilead Sciences Inc	(99)	(0.00)
(14)	Glaukos Corporation	(19)	(0.00)
36	Globalfoundries Inc	(366)	(0.00)
19	Globus Medical Inc - Class A	(53)	(0.00)
28	Graco Inc	(34)	(0.00)
(3)	Graham Holdings Company - Class B	(548)	(0.00)
86	Grocery Outlet Holding Corporation	(1,110)	(0.01)
33	GXO Logistics Inc	(317)	(0.00)
172	H&R Block Inc	(498)	(0.00)
(99)	Hain Celestial Group Inc	(34)	(0.00)
(93)	Halozyme Therapeutics Inc	(1,659)	(0.01)
53	Hamilton Lane Inc - Class A	(404)	(0.00)
(68)	Harley-Davidson Inc	(225)	(0.00)
(699)	Hecla Mining Company	(519)	(0.00)
(71)	Helmerich & Payne	(2,403)	(0.01)
322	Hewlett Packard Enterprises	(70)	(0.00)
20	Hillenbrand Inc	(122)	(0.00)
89	Hilton Worldwide Holdings Inc	(932)	(0.01)
16	Hippo Parent Corporation	(135)	(0.00)
15	Hologic Inc	(6)	(0.00)
77	Hormel Foods Corporation	(141)	(0.00)
114	HP Inc	(266)	(0.00)
(58)	Hubspot Inc	(290)	(0.00)
14	Humana Inc	(435)	(0.00)
26	Hunt (Jb) Transprt Svcs Inc	(398)	(0.00)
535	Huntington Bancshares Inc	(385)	(0.00)
43	IBM US Inc	(217)	(0.00)
16	ICU Medical Inc	(1,072)	(0.01)
21	IDEX Corporation	(92)	(0.00)
(14)	Idexx Laboratories Inc	(945)	(0.01)
40	Illinois Tool Works	(129)	(0.00)
13	Independent Bank Group Inc	(66)	(0.00)
96	Ingersoll Rand Inc	(117)	(0.00)
5	Ingevity Corporation	(15)	(0.00)
(12)	Inspire Medical Systems Inc	(438)	(0.00)
19	Installed Building Products Company	(104)	(0.00)
42	Integer Holdings Corporation	(234)	(0.00)
17	Integra Lifesciences Holding	(221)	(0.00)
(95)	Intra-Cellular Therapies Inc	(322)	(0.00)
(146)	Invesco Limited	(434)	(0.00)
(163)	Ionis Pharmaceuticals Inc	(398)	(0.00)
6	IPG Photonics Corporation	(530)	(0.00)
(9)	Iqvia Holdings Inc	(193)	(0.00)
16	Itron Inc	(737)	(0.00)
(251)	Iveric Bio Inc	(35)	(0.00)
6	John Bean Technologies Corporation	(161)	(0.00)
244	Johnson Controls Internation	(280)	(0.00)
111	Kellogg Company	(264)	(0.00)
28	Kennametal Inc	(398)	(0.00)
489	Keurig Dr Pepper Inc	(949)	(0.01)
9	Keysight Technologies Inc	(85)	(0.00)
46	KLA Corporation	(111)	(0.00)
123	Knight Swift Transportation	(295)	(0.00)
41	Korn Ferry Inc	(425)	(0.00)
91	Kroger Company	(303)	(0.00)
46	Kulicke & Soffa Industries	(423)	(0.00)
13	Laboratory Corporation of Amer Holdings	(95)	(0.00)
52	Lattice Semiconductor Corporation	(288)	(0.00)
3	Lennox International Inc	(63)	(0.00)
17	LGI Homes Inc	(273)	(0.00)
(44)	Liberty Media Corporation	(424)	(0.00)
8	Lincoln Electric Holdings	(12)	(0.00)
187	Lincoln National Corporation	(1,081)	(0.01)
10	Littelfuse Inc	(101)	(0.00)
92	Louisiana-Pacific Corporation	(117)	(0.00)
71	Lowes Companies Inc	(163)	(0.00)
2	LPL Financial Holdings Inc	(63)	(0.00)
12	Lumentum Holdings	(451)	(0.00)
52	LyondellBasell Industries - Class A	(38)	(0.00)
58	M & T Bank Corporation	(1,458)	(0.01)
85	Macys Inc	(67)	(0.00)
(9)	Madison Square Garden Sports Corporation	(184)	(0.00)
(4)	Marketaxess Holdings Inc	(94)	(0.00)
128	Marriott International - Class A	(1,554)	(0.01)
101	Marsh & Mclennan Company	(291)	(0.00)
63	Masco Corporation	(210)	(0.00)
6	Masonite International Corporation	(35)	(0.00)
	Equity swaps (continued)		
	United States (continued)		
17	Mastec Inc	(73)	(0.00)
19	Mastercard Inc	(88)	(0.00)
8	Matson Inc	(7)	(0.00)
24	Maximus Inc	(134)	(0.00)
107	Maxlinear Inc	(334)	(0.00)
134	Mcdonalds Corporation	(1,252)	(0.01)
39	Mckesson Corporation	(276)	(0.00)
21	MDU Resources Group Inc	(11)	(0.00)
346	Metlife Inc	(107)	(0.00)
2	Mettler-Toledo International Company	(103)	(0.00)
278	MGIC Investment Corporation	(170)	(0.00)
60	MGM Resorts International	(220)	(0.00)
85	Microchip Technology Inc	(380)	(0.00)
44	Micron Technology Inc	(286)	(0.00)
5	Microsoft Corporation	(68)	(0.00)
(45)	Moderna Inc	(112)	(0.00)
4	Molina Healthcare Inc	(52)	(0.00)
119	Molson Coors Brewing Company - Class B	(447)	(0.00)
(119)	Mongodb Inc	(4,684)	(0.02)
8	Monolithic Power Systems Inc	(244)	(0.00)
182	Mosaic Company	(1,748)	(0.01)
34	Mr Cooper Group Inc	(148)	(0.00)
12	MSC Industrial Direct Company - Class A	(35)	(0.00)
(2)	MSCI Inc	(47)	(0.00)
20	Mueller Industries Inc	(138)	(0.00)
136	Mueller Water Products Inc - Class A	(103)	(0.00)
3	Murphy USA Inc	(48)	(0.00)
18	National Fuel Gas Company	(21)	(0.00)
69	National Instruments Corporation	(100)	(0.00)
12	National Vision Holdings Inc	(139)	(0.00)
(237)	Navient Corporation	(1,756)	(0.01)
(371)	Neogen Corporation	(418)	(0.00)
(42)	Neurocrine Biosciences Inc	(1,093)	(0.01)
139	Newell Brands Inc	(1,471)	(0.01)
(201)	Newmont Corporation	(46)	(0.00)
26	Nextera Energy Inc	(57)	(0.00)
224	Nisource Inc	(648)	(0.00)
(37)	NOV Inc	(166)	(0.00)
241	NRG Energy Inc	(1,222)	(0.01)
76	Nucor Corporation	(343)	(0.00)
(172)	Oak Street Health Inc	(317)	(0.00)
120	Occidental Petroleum Corporation	(618)	(0.00)
28	OGE Energy Corporation	(18)	(0.00)
(166)	Okta Inc	(718)	(0.00)
14	Old Dominion Freight Line	(192)	(0.00)
86	Old National Bancorp	(55)	(0.00)
142	Olin Corporation	(218)	(0.00)
(17)	Omnicell Inc	(40)	(0.00)
6	On Semiconductor Corporation	(26)	(0.00)
38	Option Care Health Inc	(136)	(0.00)
(35)	Oracle Corporation Swap	(446)	(0.00)
(52)	Organon & Company	(47)	(0.00)
106	Ovintiv Inc	(79)	(0.00)
58	Owens Corning	(305)	(0.00)
(60)	P G & E Corporation	(124)	(0.00)
103	Paccar Inc	(393)	(0.00)
(15)	Pagerduty Inc	(8)	(0.00)
39	Parker Hannifin Corporation	(353)	(0.00)
80	Patterson Companies Inc	(196)	(0.00)
(21)	Penumbra Inc	(344)	(0.00)
234	Pepsico Inc	(556)	(0.00)
111	PFB Energy Inc - Class A	(144)	(0.00)
25	Phillips 66	(78)	(0.00)
84	Pilgrims Pride Corporation	(330)	(0.00)
13	Pinnacle Financial Partners Limited	(159)	(0.00)
(378)	Pinterest Inc- Class A	(393)	(0.00)
28	Pioneer Natural Resources Company	(501)	(0.00)
61	PNC Financial Services Group Company	(185)	(0.00)
5	Pool Corporation	(802)	(0.01)
35	Power Integrations Inc	(126)	(0.00)
13	PPG Industries Inc	(97)	(0.00)
(81)	Prestige Consumer Healthcare Inc	(2,138)	(0.01)
123	Principal Financial Group	(461)	(0.00)
(65)	Prometheus Biosciences Inc	(1,551)	(0.01)
18	Prosperity Bancshares Inc	(48)	(0.00)
81	Prudential Financial Inc	(492)	(0.00)
73	Public Service Enterprise Gp	(378)	(0.00)
4	Quaker Houghton Corporation	(124)	(0.00)
106	Qualcomm Inc Swap	(1,284)	(0.01)
4	Qualys Inc	(21)	(0.00)
28	Quidelortho Corporation	(605)	(0.00)
(204)	R1 RCM Inc	(767)	(0.00)
84	Range Resources Corporation	(433)	(0.00)
(56)	Rapid7 Inc	(108)	(0.00)
4	Raymond James Financial Inc	(51)	(0.00)
(5)	Regal-Beloit Corporation	(9)	(0.00)
536	Regions Financial Corporation	(253)	(0.00)
9	Reliance Steel & Aluminum	(41)	(0.00)
82	Republic Services Inc	(396)	(0.00)
119	Resideo Tech Inc	(974)	(0.01)
(14)	RH NPV	(180)	(0.00)

Financial liabilities at fair value through profit or loss (continued)

Nominal	Description	Fair Value US$	% of Net Assets
	Equity swaps (continued)		
	United States (continued)		
102	Robert Half International Inc	(352)	(0.00)
(9)	Rockwell Automation Inc	(494)	(0.00)
84	Rollins Inc	(251)	(0.00)
(123)	Royalty Pharma plc - Class A	(94)	(0.00)
12	Ryan Specialty Holdings Inc	(47)	(0.00)
(410)	Sabre Corporation	(194)	(0.00)
5	SAIA Inc	(152)	(0.00)
(70)	Sarepta Therapeutics Inc	(3,106)	(0.01)
(64)	Scotts Miracle-Gro Company - Class A	(156)	(0.00)
28	Sealed Air Corporation	(147)	(0.00)
23	Selective Insurance Group Inc	(23)	(0.00)
44	Sempra Energy Company	(488)	(0.00)
24	Semtech Corporation	(1,050)	(0.01)
(11)	Sensata Technologies	(22)	(0.00)
31	Service Corporation International	(18)	(0.00)
(14)	Servicenow Inc	(50)	(0.00)
22	Sherwin-Williams Company	(295)	(0.00)
2	Signature Bank	-	(0.00)
8	Silicon Laboratories Inc	(220)	(0.00)
30	Simpson Manufacturing Company Inc	(192)	(0.00)
5	Sitime Corporation	(197)	(0.00)
(19)	Six Flags Entertainment Corporation	(6)	(0.00)
43	Skyworks Solutions Inc	(111)	(0.00)
64	SM Energy Company	(334)	(0.00)
12	Snap-On Inc	(57)	(0.00)
(130)	Snowflake Inc - Class A	(270)	(0.00)
105	Sotera Health Company	(1,878)	(0.01)
18	South State Corporation	(55)	(0.00)
6	Southwest Gas Corporation	(86)	(0.00)
565	Southwestern Energy Company	(543)	(0.00)
(35)	Spectrum Brands Holdings Inc	(432)	(0.00)
(81)	Splunk Inc	(267)	(0.00)
(16)	Sprout Social Inc - Class A	(2)	(0.00)
42	Stericycle Inc	(671)	(0.00)
(32)	Surgery Partners Inc	(56)	(0.00)
3	SVB Financial Group	(143)	(0.00)
8	Syneos Health Inc	-	(0.00)
(3)	Synopsys Inc	(10)	(0.00)
42	Synovus Financial Corporation	(165)	(0.00)
175	Sysco Corporation	(1,265)	(0.01)
52	T Rowe Price Group Inc	(612)	(0.00)
(160)	Tandem Diabetes Care Inc	(584)	(0.00)
5	Target Corporation	(32)	(0.00)
1	Teledyne Technologies Inc	(6)	(0.00)
93	Tenet Healthcare Corporation	(1,411)	(0.01)
19	Teradata Corporation	(358)	(0.00)
188	Texas Instruments Inc	(1,720)	(0.01)
(3)	Texas Pacific Land Corporation	(5,670)	(0.02)
47	Texas Roadhouse Inc	(220)	(0.00)
61	T-Mobile US Inc	(338)	(0.00)
7	Topbuild Corporation	(56)	(0.00)
62	Trane Technology plc	(420)	(0.00)
(11)	TransUnion UK Inc	(11)	(0.00)
205	Tyson Foods Inc - Class A	(657)	(0.00)
6	Ubiquiti Inc	(168)	(0.00)
33	UFP Industries Inc	(79)	(0.00)
115	UGI Corporation	(638)	(0.00)
1	Ulta Beauty	(7)	(0.00)
6	Unifirst Corporation	(24)	(0.00)
37	Union Pacific Corporation	(189)	(0.00)
122	United Parcel Service - Class B	(298)	(0.00)
(13)	United Therapeutics Corporation	(1,018)	(0.01)
67	Unitedhealth Group Inc	(813)	(0.01)
161	Us Foods Holding Corporation	(20)	(0.00)
16	Vail Resorts Inc	(380)	(0.00)
(41)	Varonis Systems Inc	(35)	(0.00)
34	Verisk Analytics Inc	(123)	(0.00)
2	Vertex Pharmaceuticals Inc	(48)	(0.00)
(8)	Victorias Secret Lingerie Company - Class A	(45)	(0.00)
151	Virtu Financial Inc - Class A	(1,187)	(0.01)
41	Visa Inc - Class A	(51)	(0.00)
93	Vishay Intertechnology Inc	(53)	(0.00)
34	Vontier Corporation	(298)	(0.00)
3	Vulcan Materials Company	(22)	(0.00)
150	Walgreens Boots Alliance Inc NPV	(495)	(0.00)
151	Walmart Inc	(759)	(0.01)
74	Waste Management Inc	(574)	(0.00)
9	Watsco Inc	(261)	(0.00)
15	WD-40 Company	(712)	(0.00)
51	Webster Financial Corporation	(227)	(0.00)
23	WEC Energy Group Inc	(117)	(0.00)
118	Wells Fargo & Company	(672)	(0.00)
49	Werner Enterprises Inc	(298)	(0.00)
29	Wesco International Inc	(91)	(0.00)
92	Western Union Company	(492)	(0.00)
12	Wiley (John) & Sons - Class A	(158)	(0.00)
127	Williams Companies Inc	(81)	(0.00)
17	Wintrust Financial Corporation	(83)	(0.00)
(51)	Workday Inc - Class A	(391)	(0.00)
19	Workiva Inc	(182)	(0.00)
(31)	World Wrestling Entertain - Class A	(926)	(0.01)
	Equity swaps (continued)		
	United States (continued)		
20	WSFS Financial Corporation	(27)	(0.00)
13	WW Grainger Inc	(403)	(0.00)
38	Wyndham Hotels & Resorts Inc	(48)	(0.00)
(90)	Wynn Resorts Limited	(593)	(0.00)
20	Xerox Holdings Corporation	(78)	(0.00)
47	XPO Inc	(145)	(0.00)
21	Xylem Inc	(21)	(0.00)
108	Zions Bancorporation Na	(373)	(0.00)
69	Zurn Elkay Water Solutions Cor	(375)	(0.00)
		(169,072)	(0.58)
	Uruguay		
(96)	Dlocal Limited/Uruguay	(273)	(0.00)
	Total equity swaps	(358,247)	(1.22)
	Futures contracts		
	Australia		
(4)	90 Days Bank Bill Futures June 2023	(524)	(0.00)
6	Australian 3 Years Bond Futures March 2023	(4,128)	(0.02)
1	SPI 200 Index Futures March 2023	(3,145)	(0.01)
		(7,797)	(0.03)
	Canada		
2	Bank Acceptance Futures December 2023	(1,218)	(0.00)
23	Bank Acceptance Futures June 2023	(10,111)	(0.03)
26	Canadian 10 Years Bond Futures March 2023	(60,740)	(0.21)
		(72,069)	(0.24)
	Germany		
5	EURO BOBL Futures March 2023	(11,430)	(0.04)
1	EURO BUXL 30 Years Bond Futures March 2023	(29,008)	(0.10)
2	EURO OAT Futures March 2023	(5,390)	(0.02)
6	EURO SCHATS Futures March 2023	(6,553)	(0.02)
1	Short Euro BTP Futures March 2023	(2,188)	(0.01)
6	Swiss Market Index Futures March 2023	(3,556)	(0.01)
		(58,125)	(0.20)
	Hong Kong		
(2)	HSCEI Index Futures January 2023	(673)	(0.00)
	Japan		
1	TOPIX Index Futures March 2023	(4,068)	(0.01)
	Singapore		
(11)	FTSE China A50 Index Futures January 2023	(1,403)	(0.01)
2	FTSE Taiwan Index Futures January 2023	(668)	(0.00)
(1)	MSCI Singapore Index Futures December 2023	(287)	(0.00)
		(2,358)	(0.01)
	South Africa		
3	FTSE/JSE Top 40 Index Futures March 2023	(4,427)	(0.02)
	South Korea		
2	Korea 10 Years Bond Futures March 2023	(5,219)	(0.02)
1	Korea 3 Years Bond Futures March 2023	(332)	(0.00)
		(5,551)	(0.02)
	United Kingdom		
3	3 Month Euro EURIBOR Futures December 2023	(5,723)	(0.02)
5	3 Month Euro EURIBOR Futures June 2025	(6,510)	(0.02)
3	3 Month Euro EURIBOR Futures September 2024	(3,735)	(0.01)
10	3 Month SONIA Futures December 2023	(4,827)	(0.02)
2	3 Month SONIA Futures September 2024	(1,729)	(0.01)
5	FTSE 100 Index Futures March 2023	(1,516)	(0.00)
		(24,040)	(0.08)
	United States		
7	3 Month SOFR Futures June 2025	(3,988)	(0.01)
4	3 Month SOFR Futures March 2023	(75)	(0.00)
8	3 Month SOFR Futures March 2026	(5,112)	(0.02)
5	3 Month SOFR Futures September 2024	(2,238)	(0.01)
1	MSCI EAFE Index Futures March 2023	(2,130)	(0.01)
6	MSCI EMGMKT Index Futures March 2023	(2,985)	(0.01)
8	United States 10 Years Treasury Note CBT Futures March 2023	(21,312)	(0.07)
(7)	United States 5 Years Treasury Note CBT Futures March 2023	(180)	(0.00)
2	United States Ultra Bond CBT Futures March 2023	(22,125)	(0.07)
		(60,145)	(0.20)
	Total futures contracts	(239,253)	(0.81)
	Option contracts		
	Australia		
(2)	Call on 7150 AS51 Index 19 January 2023	(449)	(0.00)
(2)	Call on 7225 AS51 Index 19 January 2023	(203)	(0.00)
(1)	Call on 7250 AS51 Index 19 January 2023	(77)	(0.00)
(3)	Call on 7275 AS51 Index 19 January 2023	(173)	(0.00)
(4)	Call on 7300 AS51 Index 19 January 2023	(174)	(0.00)
(5)	Call on 7325 AS51 Index 19 January 2023	(166)	(0.00)
(5)	Call on 7350 AS51 Index 19 January 2023	(129)	(0.00)
(3)	Call on 7425 AS51 Index 19 January 2023	(39)	(0.00)
(4)	Call on 7525 AS51 Index 19 January 2023	(19)	(0.00)

Financial liabilities at fair value through profit or loss (continued)

Nominal	Description	Fair Value US$	% of Net Assets
	Option contracts (continued)		
	Australia (continued)		
(4)	Call on 7550 AS51 Index 19 January 2023	(14)	(0.00)
(1)	Put on 6825 AS51 Index 19 January 2023	(128)	(0.00)
(2)	Put on 6850 AS51 Index 19 January 2023	(296)	(0.00)
(3)	Put on 6875 AS51 Index 19 January 2023	(515)	(0.00)
(1)	Put on 6900 AS51 Index 19 January 2023	(200)	(0.00)
(5)	Put on 6925 AS51 Index 19 January 2023	(1,166)	(0.01)
(4)	Put on 6950 AS51 Index 19 January 2023	(1,088)	(0.01)
(3)	Put on 6975 AS51 Index 19 January 2023	(952)	(0.00)
(5)	Put on 7000 AS51 Index 19 January 2023	(1,851)	(0.01)
(2)	Put on 7050 AS51 Index 19 January 2023	(1,001)	(0.00)
(4)	Put on 7075 AS51 Index 19 January 2023	(2,314)	(0.01)
(4)	Put on 7100 AS51 Index 19 January 2023	(2,666)	(0.01)
		(13,620)	(0.05)
	Germany		
(1)	Call on 120 EURO-BOBL 27 January 2023	(11)	(0.00)
(1)	Call on 120.25 EURO-BOBL 27 January 2023	(11)	(0.00)
(1)	Call on 120.5 EURO-BOBL 27 January 2023	(5)	(0.00)
(1)	Call on 120.75 EURO-BOBL 27 January 2023	(5)	(0.00)
(3)	Call on 140.5 EURO-BUND 27 January 2023	(160)	(0.00)
(2)	Call on 141 EURO-BUND 27 January 2023	(85)	(0.00)
(3)	Call on 143 EURO-BUND 27 January 2023	(64)	(0.00)
(3)	Call on 144 EURO-BUND 27 January 2023	(32)	(0.00)
(3)	Call on 144.5 EURO-BUND 27 January 2023	(32)	(0.00)
(4)	Call on 145 EURO-BUND 27 January 2023	(43)	(0.00)
(3)	Call on 14750 DAX Index 17 March 2023	(2,753)	(0.01)
(2)	Call on 14850 DAX Index 17 March 2023	(1,542)	(0.01)
(4)	Call on 14900 DAX Index 17 March 2023	(2,818)	(0.01)
(2)	Call on 14950 DAX Index 17 March 2023	(1,286)	(0.00)
(4)	Call on 15000 DAX Index 17 March 2023	(2,342)	(0.01)
(5)	Call on 15050 DAX Index 17 March 2023	(2,663)	(0.01)
(4)	Call on 15100 DAX Index 17 March 2023	(1,934)	(0.01)
(4)	Call on 15150 DAX Index 17 March 2023	(1,755)	(0.01)
(5)	Call on 15300 DAX Index 17 March 2023	(1,625)	(0.01)
(7)	Call on 15400 DAX Index 17 March 2023	(1,856)	(0.01)
(4)	Call on 15500 DAX Index 17 March 2023	(864)	(0.00)
(3)	Call on 15600 DAX Index 17 March 2023	(527)	(0.00)
(4)	Call on 15700 DAX Index 17 March 2023	(568)	(0.00)
(5)	Call on 15800 DAX Index 17 March 2023	(576)	(0.00)
(5)	Call on 3850 SX5E Index 20 January 2023	(1,948)	(0.01)
(5)	Call on 3875 SX5E Index 20 January 2023	(1,499)	(0.00)
(7)	Call on 3900 SX5E Index 20 January 2023	(1,584)	(0.01)
(7)	Call on 3925 SX5E Index 20 January 2023	(1,173)	(0.00)
(12)	Call on 3950 SX5E Index 20 January 2023	(1,473)	(0.00)
(5)	Call on 3975 SX5E Index 20 January 2023	(443)	(0.00)
(14)	Call on 4000 SX5E Index 20 January 2023	(896)	(0.00)
(14)	Call on 4025 SX5E Index 20 January 2023	(657)	(0.00)
(14)	Call on 4050 SX5E Index 20 January 2023	(478)	(0.00)
(14)	Call on 4075 SX5E Index 20 January 2023	(359)	(0.00)
(14)	Call on 4100 SX5E Index 20 January 2023	(269)	(0.00)
(15)	Call on 4125 SX5E Index 20 January 2023	(208)	(0.00)
(1)	Put on 117 EURO-BOBL 27 January 2023	(1,606)	(0.01)
(1)	Put on 117.25 EURO-BOBL 27 January 2023	(1,820)	(0.01)
(1)	Put on 117.5 EURO-BOBL 27 January 2023	(2,038)	(0.01)
(1)	Put on 117.75 EURO-BOBL 27 January 2023	(2,268)	(0.01)
(4)	Put on 12800 DAX Index 17 March 2023	(3,844)	(0.01)
(4)	Put on 12850 DAX Index 17 March 2023	(4,019)	(0.01)
(4)	Put on 12900 DAX Index 17 March 2023	(4,201)	(0.01)
(4)	Put on 12950 DAX Index 17 March 2023	(4,391)	(0.01)
(2)	Put on 13000 DAX Index 17 March 2023	(2,295)	(0.01)
(2)	Put on 13050 DAX Index 17 March 2023	(2,398)	(0.01)
(5)	Put on 13100 DAX Index 17 March 2023	(6,265)	(0.02)
(4)	Put on 13150 DAX Index 17 March 2023	(5,238)	(0.02)
(7)	Put on 13200 DAX Index 17 March 2023	(9,577)	(0.03)
(5)	Put on 13250 DAX Index 17 March 2023	(7,145)	(0.02)
(1)	Put on 133.5 EURO-BUND 27 January 2023	(1,921)	(0.01)
(5)	Put on 13300 DAX Index 17 March 2023	(7,465)	(0.03)
(3)	Put on 13350 DAX Index 17 March 2023	(4,678)	(0.02)
(2)	Put on 134 EURO-BUND 27 January 2023	(4,461)	(0.01)
(3)	Put on 134.5 EURO-BUND 27 January 2023	(7,716)	(0.03)
(4)	Put on 13400 DAX Index 17 March 2023	(6,514)	(0.02)
(4)	Put on 13500 DAX Index 17 March 2023	(7,104)	(0.02)
(4)	Put on 136 EURO-BUND 27 January 2023	(14,984)	(0.05)
(3)	Put on 136.5 EURO-BUND 27 January 2023	(12,551)	(0.04)
(3)	Put on 13600 DAX Index 17 March 2023	(5,806)	(0.02)
(3)	Put on 137 EURO-BUND 27 January 2023	(13,928)	(0.05)
(3)	Put on 137.5 EURO-BUND 27 January 2023	(15,336)	(0.05)
(7)	Put on 3575 SX5E Index 20 January 2023	(1,009)	(0.00)
(14)	Put on 3600 SX5E Index 20 January 2023	(2,480)	(0.01)
(14)	Put on 3625 SX5E Index 20 January 2023	(3,063)	(0.01)
(7)	Put on 3650 SX5E Index 20 January 2023	(1,875)	(0.01)
(5)	Put on 3675 SX5E Index 20 January 2023	(1,638)	(0.01)
(12)	Put on 3700 SX5E Index 20 January 2023	(4,777)	(0.02)
(14)	Put on 3725 SX5E Index 20 January 2023	(6,739)	(0.02)
(14)	Put on 3750 SX5E Index 20 January 2023	(8,083)	(0.03)
(14)	Put on 3775 SX5E Index 20 January 2023	(9,652)	(0.03)
(15)	Put on 3800 SX5E Index 20 January 2023	(12,247)	(0.04)
(5)	Put on 3825 SX5E Index 20 January 2023	(4,797)	(0.02)
		(250,473)	(0.85)

Nominal	Description	Fair Value US$	% of Net Assets
	Option contracts (continued)		
	Japan		
(3)	Call on 27875 NKY Index 13 January 2023	(250)	(0.00)
(2)	Call on 28000 NKY Index 13 January 2023	(136)	(0.00)
(3)	Call on 28625 NKY Index 13 January 2023	(91)	(0.00)
(3)	Call on 28750 NKY Index 13 January 2023	(91)	(0.00)
(2)	Put on 26250 NKY Index 13 January 2023	(6,669)	(0.02)
(3)	Put on 26375 NKY Index 13 January 2023	(11,937)	(0.04)
(3)	Put on 26500 NKY Index 13 January 2023	(13,415)	(0.05)
(3)	Put on 26750 NKY Index 13 January 2023	(17,621)	(0.06)
		(50,210)	(0.17)
	South Korea		
(1)	Call on 325 KOSPI2 Index 12 January 2023	(4)	(0.00)
(1)	Put on 305 KOSPI2 Index 12 January 2023	(2,738)	(0.01)
		(2,742)	(0.01)
	Taiwan		
(2)	Call on 14800 TWSE Index 30 January 2023	(124)	(0.00)
(1)	Call on 15000 TWSE Index 30 January 2023	(28)	(0.00)
(1)	Put on 13800 TWSE Index 30 January 2023	(234)	(0.00)
(2)	Put on 13900 TWSE Index 30 January 2023	(560)	(0.00)
		(946)	(0.00)
	United Kingdom		
(3)	Call on 7675 UKX Index 17 March 2023	(3,140)	(0.01)
(3)	Call on 7700 UKX Index 17 March 2023	(2,815)	(0.01)
(4)	Call on 7725 UKX Index 17 March 2023	(3,368)	(0.01)
(2)	Call on 7750 UKX Index 17 March 2023	(1,504)	(0.00)
(4)	Call on 7800 UKX Index 17 March 2023	(2,382)	(0.01)
(4)	Call on 7850 UKX Index 17 March 2023	(1,877)	(0.01)
(2)	Call on 7900 UKX Index 17 March 2023	(722)	(0.00)
(3)	Put on 6950 UKX Index 17 March 2023	(2,129)	(0.01)
(3)	Put on 6975 UKX Index 17 March 2023	(2,237)	(0.01)
(4)	Put on 7050 UKX Index 17 March 2023	(3,488)	(0.01)
(2)	Put on 7075 UKX Index 17 March 2023	(1,840)	(0.01)
(2)	Put on 7100 UKX Index 17 March 2023	(1,937)	(0.01)
(4)	Put on 7125 UKX Index 17 March 2023	(4,090)	(0.01)
(4)	Put on 7150 UKX Index 17 March 2023	(4,330)	(0.01)
(2)	Put on 7200 UKX Index 17 March 2023	(2,418)	(0.01)
		(38,277)	(0.13)
	United States		
(2)	Call on 108.25 United States 5 Years Futures 27 January 2023	(969)	(0.00)
(2)	Call on 108.5 United States 5 Years Futures 27 January 2023	(766)	(0.00)
(3)	Call on 109 United States 5 Years Futures 27 January 2023	(680)	(0.00)
(3)	Call on 109.25 United States 5 Years Futures 27 January 2023	(516)	(0.00)
(4)	Call on 109.5 United States 5 Years Futures 27 January 2023	(531)	(0.00)
(4)	Call on 109.75 United States 5 Years Futures 27 January 2023	(406)	(0.00)
(3)	Call on 110 United States 5 Years Futures 27 January 2023	(234)	(0.00)
(1)	Call on 110.25 United States 5 Years Futures 27 January 2023	(63)	(0.00)
(2)	Call on 110.75 United States 5 Years Futures 27 January 2023	(78)	(0.00)
(1)	Call on 111.25 United States 5 Years Futures 27 January 2023	(23)	(0.00)
(3)	Call on 111.5 United States 5 Years Futures 27 January 2023	(70)	(0.00)
(5)	Call on 112.75 United States 10 Years Futures 27 January 2023	(3,594)	(0.01)
(7)	Call on 113.5 United States 10 Years Futures 27 January 2023	(3,062)	(0.01)
(7)	Call on 113.75 United States 10 Years Futures 27 January 2023	(2,625)	(0.01)
(8)	Call on 114.25 United States 10 Years Futures 27 January 2023	(2,000)	(0.01)
(7)	Call on 114.5 United States 10 Years Futures 27 January 2023	(1,422)	(0.01)
(9)	Call on 115 United States 10 Years Futures 27 January 2023	(1,266)	(0.01)
(9)	Call on 115.5 United States 10 Years Futures 27 January 2023	(984)	(0.00)
(14)	Call on 116 United States 10 Years Futures 27 January 2023	(1,094)	(0.00)
(19)	Call on 116.5 United States 10 Years Futures 27 January 2023	(891)	(0.00)
(6)	Call on 117 United States 10 Years Futures 27 January 2023	(281)	(0.00)
(4)	Call on 117.5 United States 10 Years Futures 27 January 2023	(125)	(0.00)
(8)	Call on 118 United States 10 Years Futures 27 January 2023	(250)	(0.00)
(3)	Call on 129.5 United States Bond Futures 27 January 2023	(1,500)	(0.01)
(2)	Call on 130 United States Bond Futures 27 January 2023	(844)	(0.00)
(3)	Call on 130.5 United States Bond Futures 27 January 2023	(1,031)	(0.00)
(3)	Call on 131 United States Bond Futures 27 January 2023	(891)	(0.00)
(3)	Call on 132 United States Bond Futures 27 January 2023	(609)	(0.00)

Financial liabilities at fair value through profit or loss (continued)

Nominal	Description	Fair Value US$	% of Net Assets
	Option contracts (continued)		
	United States (continued)		
(2)	Call on 133 United States Bond Futures 27 January 2023	(313)	(0.00)
(4)	Call on 134 United States Bond Futures 27 January 2023	(438)	(0.00)
(1)	Call on 135 United States Bond Futures 27 January 2023	(78)	(0.00)
(5)	Call on 136 United States Bond Futures 27 January 2023	(313)	(0.00)
(2)	Call on 138 United States Bond Futures 27 January 2023	(94)	(0.00)
(1)	Call on 1920 RUY Index 20 January 2023	(176)	(0.00)
(1)	Call on 1940 RUY Index 20 January 2023	(107)	(0.00)
(1)	Call on 1970 RUY Index 20 January 2023	(73)	(0.00)
(3)	Call on 3950 S&P Emini Index 20 January 2023	(5,475)	(0.02)
(2)	Call on 3960 S&P Emini Index 20 January 2023	(3,300)	(0.01)
(1)	Call on 3970 S&P Emini Index 20 January 2023	(1,487)	(0.01)
(1)	Call on 3980 S&P Emini Index 20 January 2023	(1,338)	(0.01)
(3)	Call on 3990 S&P Emini Index 20 January 2023	(3,600)	(0.01)
(3)	Call on 4010 S&P Emini Index 20 January 2023	(2,850)	(0.01)
(1)	Call on 4020 S&P Emini Index 20 January 2023	(850)	(0.00)
(2)	Call on 4030 S&P Emini Index 20 January 2023	(1,500)	(0.01)
(6)	Call on 4190 S&P Emini Index 20 January 2023	(510)	(0.00)
(7)	Call on 4260 S&P Emini Index 20 January 2023	(263)	(0.00)
(5)	Put on 105.75 United States 5 Years Futures 27 January 2023	(391)	(0.00)
(4)	Put on 106 United States 5 Years Futures 27 January 2023	(406)	(0.00)
(4)	Put on 106.25 United States 5 Years Futures 27 January 2023	(531)	(0.00)
(4)	Put on 106.5 United States 5 Years Futures 27 January 2023	(688)	(0.00)
(5)	Put on 106.75 United States 5 Years Futures 27 January 2023	(1,133)	(0.00)
(3)	Put on 107 United States 5 Years Futures 27 January 2023	(867)	(0.00)
(2)	Put on 107.25 United States 5 Years Futures 27 January 2023	(734)	(0.00)
(3)	Put on 107.5 United States 5 Years Futures 27 January 2023	(1,359)	(0.01)
(3)	Put on 107.75 United States 5 Years Futures 27 January 2023	(1,664)	(0.01)
(3)	Put on 108 United States 5 Years Futures 27 January 2023	(2,016)	(0.01)
(1)	Put on 108.25 United States 5 Years Futures 27 January 2023	(805)	(0.00)
(3)	Put on 108.75 United States 5 Years Futures 27 January 2023	(3,352)	(0.01)
(17)	Put on 110 United States 10 Years Futures 27 January 2023	(3,719)	(0.01)
(8)	Put on 110.25 United States 10 Years Futures 27 January 2023	(2,125)	(0.01)
(14)	Put on 110.5 United States 10 Years Futures 27 January 2023	(4,375)	(0.02)
(8)	Put on 110.75 United States 10 Years Futures 27 January 2023	(3,000)	(0.01)
(9)	Put on 111 United States 10 Years Futures 27 January 2023	(3,937)	(0.01)
(7)	Put on 111.25 United States 10 Years Futures 27 January 2023	(3,609)	(0.01)
(8)	Put on 111.5 United States 10 Years Futures 27 January 2023	(4,875)	(0.02)
(5)	Put on 111.75 United States 10 Years Futures 27 January 2023	(3,516)	(0.01)
(6)	Put on 112 United States 10 Years Futures 27 January 2023	(4,781)	(0.02)
(4)	Put on 112.5 United States 10 Years Futures 27 January 2023	(4,187)	(0.01)
(4)	Put on 113 United States 10 Years Futures 27 January 2023	(5,250)	(0.02)
(3)	Put on 113.5 United States 10 Years Futures 27 January 2023	(4,922)	(0.02)
(7)	Put on 114 United States 10 Years Futures 27 January 2023	(14,109)	(0.05)
(2)	Put on 120 United States Bond Futures 27 January 2023	(750)	(0.00)
(3)	Put on 120.5 United States Bond Futures 27 January 2023	(1,359)	(0.01)
(4)	Put on 121 United States Bond Futures 27 January 2023	(2,125)	(0.01)
(3)	Put on 121.5 United States Bond Futures 27 January 2023	(1,922)	(0.01)
(4)	Put on 122 United States Bond Futures 27 January 2023	(3,000)	(0.01)
(3)	Put on 122.5 United States Bond Futures 27 January 2023	(2,578)	(0.01)
(3)	Put on 123 United States Bond Futures 27 January 2023	(3,000)	(0.01)
(2)	Put on 124 United States Bond Futures 27 January 2023	(2,656)	(0.01)
(2)	Put on 125 United States Bond Futures 27 January 2023	(3,500)	(0.01)
(1)	Put on 126 United States Bond Futures 27 January 2023	(2,234)	(0.01)
(1)	Put on 127 United States Bond Futures 27 January 2023	(2,828)	(0.01)
(1)	Put on 1710 RUY Index 20 January 2023	(2,323)	(0.01)
(1)	Put on 1735 RUY Index 20 January 2023	(2,669)	(0.01)
	Option contracts (continued)		
	United States (continued)		
(1)	Put on 1765 RUY Index 20 January 2023	(3,815)	(0.01)
(3)	Put on 3670 S&P Emini Index 20 January 2023	(2,962)	(0.01)
(1)	Put on 3680 S&P Emini Index 20 January 2023	(1,063)	(0.00)
(1)	Put on 3700 S&P Emini Index 20 January 2023	(1,250)	(0.00)
(1)	Put on 3710 S&P Emini Index 20 January 2023	(1,350)	(0.01)
(2)	Put on 3720 S&P Emini Index 20 January 2023	(2,900)	(0.01)
(3)	Put on 3730 S&P Emini Index 20 January 2023	(4,687)	(0.02)
(2)	Put on 3740 S&P Emini Index 20 January 2023	(3,375)	(0.01)
(3)	Put on 3750 S&P Emini Index 20 January 2023	(5,475)	(0.02)
(6)	Put on 3810 S&P Emini Index 20 January 2023	(16,500)	(0.06)
(7)	Put on 3880 S&P Emini Index 20 January 2023	(29,837)	(0.10)
		(230,079)	(0.78)
	Total option contracts	(586,347)	(1.99)

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US$	% of Net Assets
AUD157,246	€100,000	21 February 2023	1	(243)	(0.00)
AUD700,000	JPY64,006,862	31 January 2023	11	(11,850)	(0.06)
AUD200,000	US$136,855	12 January 2023	2	(1,152)	(0.00)
BRL5,400,000	US$1,045,479	4 January 2023	56	(23,830)	(0.00)
BRL2,000,000	US$380,719	2 February 2023	28	(4,436)	(0.00)
CAD578,136	€400,000	21 February 2023	3	(1,616)	(0.01)
CAD900,000	US$665,485	6 January 2023	4	(1,230)	(0.00)
CAD300,000	US$223,000	26 January 2023	3	(1,561)	(0.00)
CHF200,000	US$217,076	25 January 2023	2	(269)	(0.00)
€700,000	AUD1,116,161	21 February 2023	8	(8,795)	(0.04)
€200,000	CAD291,458	21 February 2023	3	(956)	(0.00)
€100,000	HUF42,829,099	19 January 2023	3	(6,563)	(0.03)
€1,500,000	JPY216,909,988	19 January 2023	16	(45,258)	(0.17)
£500,000	AUD906,226	21 February 2023	6	(13,642)	(0.05)
£864,750	€1,000,000	3 January 2023	10	(27,237)	(0.10)
£87,623	€100,000	26 January 2023	1	(1,446)	(0.01)
£1,200,000	JPY198,645,465	10 January 2023	22	(63,848)	(0.25)
£50,000	US$60,274	3 January 2023	1	(123)	(0.00)
£1,071	US$1,294	12 January 2023	2	(6)	(0.00)
£2,040,064	US$2,471,872	31 January 2023	10	(15,667)	(0.05)
£100,000	US$121,997	14 February 2023	2	(1,560)	(0.00)
INR35,000,000	US$429,507	12 January 2023	16	(6,884)	(0.00)
JPY35,340,101	AUD400,000	31 January 2023	5	(2,631)	(0.00)
JPY70,130,140	€500,000	19 January 2023	5	(1,430)	(0.00)
JPY41,060	US$312	12 January 2023	1	-	(0.00)
JPY20,000,000	US$152,670	14 February 2023	2	(150)	(0.00)
MXN1,500,000	US$77,510	3 January 2023	3	(592)	(0.00)
MXN3,500,000	US$179,886	6 January 2023	11	(503)	(0.00)
MXN9,500,000	US$483,676	16 February 2023	11	(544)	(0.00)
NOK1,000,000	US$102,751	1 February 2023	2	(1,099)	(0.00)
NZD400,000	US$256,170	2 February 2023	7	(3,061)	(0.01)
PHP5,000,000	US$90,570	5 January 2023	1	(539)	(0.00)
PLN100,000	US$22,807	17 January 2023	1	(42)	(0.00)
SEK4,338,480	€400,000	9 January 2023	4	(10,572)	(0.04)
SEK5,305	US$513	12 January 2023	1	(3)	(0.00)
SEK3,500,000	US$340,574	24 January 2023	7	(4,164)	(0.01)
SEK40,140,481	US$3,868,917	31 January 2023	1	(9,149)	(0.03)
THB2,500,000	US$72,456	11 January 2023	1	(188)	(0.00)
TWD10,000,000	US$326,873	9 January 2023	1	(1,190)	(0.01)
US$937,230	AUD1,400,000	6 January 2023	8	(12,445)	(0.05)
US$708,146	AUD1,113,106	12 January 2023	15	(47,116)	(0.17)
US$1,483,096	BRL8,000,000	4 January 2023	80	(30,461)	(0.00)
US$14,042	CAD19,188	12 January 2023	2	(120)	(0.00)
US$1,612,185	CAD2,200,000	26 January 2023	16	(11,705)	(0.01)
US$2,236	CHF2,080	12 January 2023	1	(15)	(0.00)
US$2,970,508	CHF2,800,000	25 January 2023	33	(64,788)	(0.26)
US$100,279	CLP100,000,000	26 January 2023	2	(16,789)	(0.06)
US$554,482	CNY4,000,000	5 January 2023	6	(23,961)	(0.09)
US$418,011	CNY3,000,000	13 January 2023	3	(16,093)	(0.05)
US$287,788	CNY2,000,000	17 February 2023	1	(2,401)	(0.01)
US$106,693	€100,000	6 January 2023	1	(85)	(0.00)
US$9,726,793	€9,206,401	12 January 2023	1	(107,778)	(0.37)
US$524,953	€500,000	18 January 2023	3	(9,388)	(0.04)
US$5,990,303	€5,630,327	31 January 2023	3	(32,212)	(0.11)
US$240,327	£200,000	6 January 2023	3	(298)	(0.00)
US$216	HUF82,020	12 January 2023	1	(2)	(0.00)
US$88,217	HUF40,000,000	30 January 2023	5	(17,388)	(0.06)
US$211,121	INR17,500,000	12 January 2023	7	(190)	(0.00)
US$150,613	INR12,500,000	2 February 2023	5	(97)	(0.00)
US$513,737	JPY69,233,733	12 January 2023	10	(11,904)	(0.04)
US$1,946,082	JPY270,000,000	14 February 2023	24	(112,925)	(0.41)
US$721,583	KRW1,000,000,000	10 January 2023	7	(73,215)	(0.25)
US$249,088	KRW328,550,000	12 January 2023	1	(12,054)	(0.04)
US$376,812	MXN7,500,000	31 January 2023	46	(5,646)	(0.00)
US$12,647	NOK124,787	12 January 2023	3	(27)	(0.00)
US$149,139	NOK1,500,000	1 February 2023	4	(3,340)	(0.01)
US$63,236	NZD100,000	2 February 2023	1	(41)	(0.00)
US$188,708	PEN750,000	26 January 2023	8	(7,370)	(0.02)
US$169,917	PHP10,000,000	5 January 2023	2	(10,145)	(0.04)
US$88,041	PHP5,000,000	17 January 2023	2	(1,915)	(0.00)
US$98,062	PLN500,000	25 January 2023	1	(15,679)	(0.05)
US$232,298	SEK2,500,000	24 January 2023	5	(7,992)	(0.03)
US$3,256,631	SGD4,500,000	11 January 2023	44	(99,536)	(0.45)
US$70,081	THB2,500,000	11 January 2023	1	(2,187)	(0.01)
US$81,400	TWD2,500,000	9 January 2023	1	(21)	(0.00)
US$81,523	TWD2,500,000	8 February 2023	1	(119)	(0.00)
US$109,867	ZAR2,000,000	19 January 2023	2	(7,465)	(0.02)

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)** (continued)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US$	% of Net Assets
US$55,565	ZAR1,000,000	30 January 2023	2	(3,040)	(0.02)
Total unrealised loss on forward currency contracts				(1,041,982)	(3.54)
Total financial liabilities at fair value through profit or loss - trading				(2,225,829)	(7.56)
Total financial assets at fair value through profit or loss - trading				15,328,720	52.04
Total financial liabilities at fair value through profit or loss - trading				(2,225,829)	(7.56)
Other net assets				16,352,159	55.52
Net assets attributable to holders of redeemable participating shares				29,455,050	100.00

**The forward currency contracts are held with Citibank N.A., HSBC Bank Plc, Royal Bank of Scotland and The Bank of New York Mellon.

(a) Exchange traded derivative instruments
(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	27.66
Exchange traded financial derivative instruments described in classification (a) above	0.95
OTC financial derivative instruments described in classification (b) above	4.69
Transferable Securities as described in # above	13.56
Other current assets	53.14
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Man Funds VI plc

Schedule of Investments as at 31 December 2022 (continued)
Man AHL TargetRisk

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Credit default swaps (b)		
	European Union		
(525,000,000)	ITraxx Europes38V1 5 Years 100 0bps 20 December 2027 GS	2,405,190	0.07
(185,000,000)	ITraxx Xovers38V1 5 Years 500 0bps 20 December 2027 GS	1,971,324	0.05
		4,376,514	0.12
	United States		
(260,000,000)	CDX Nahys39V1 5 Years 500 0bps 20 December 2027 JPM	1,513,008	0.04
(645,000,000)	CDX Naigs39V1 5 Years 100 0bps 20 December 2027 BC	5,138,785	0.15
		6,651,793	0.19
	Total credit default swaps	11,028,307	0.31
	Futures contracts (a)		
	Hong Kong		
641	HSCEI Index Futures January 2023	227,849	0.00
248	Hang Seng Index Futures January 2023	282,468	0.01
		510,317	0.01
	Singapore		
160	SGX Nifty 50 Index Futures January 2023	33,591	0.00
2,776	FTSE China A50 Index Futures January 2023	295,829	0.01
		329,420	0.01
	United States		
20	United States 2 Years Treasury Note CBT Futures March 2023	719	0.00
	Total futures contracts	840,456	0.02
	Government bonds		
	France		
80,474,800	France Treasury Bill BTF 0.10% 25/07/2031	82,202,619	2.30
50,000,000	French Discount Treasury Bill 0% 06/09/2023	52,454,003	1.47
50,000,000	French Discount Treasury Bill 0% 09/08/2023	52,558,327	1.47
100,000,000	French Discount Treasury Bill 0% 12/07/2023	105,496,595	2.96
50,000,000	French Discount Treasury Bill 0% 14/06/2023	52,877,702	1.48
50,000,000	French Discount Treasury Bill 0% 17/05/2023	52,975,889	1.49
50,000,000	French Discount Treasury Bill 0% 19/04/2023	53,069,807	1.49
50,000,000	French Discount Treasury Bill 0% 22/02/2023	53,255,241	1.49
50,000,000	French Discount Treasury Bill 0% 22/03/2023	53,171,996	1.49
50,000,000	French Discount Treasury Bill 0% 25/01/2023	53,334,751	1.50
		611,396,930	17.14
	Germany		
91,248,950	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/04/2033	95,546,318	2.68
	United Kingdom		
69,044,670	United Kingdom Gilt Inflation Linked I/L 0.13% 10/08/2031	83,593,268	2.34
	United States		
100,000,000	United States Treasury Bill 0% 02/03/2023#	99,314,206	2.78
100,000,000	United States Treasury Bill 0% 04/05/2023#	98,510,207	2.76
100,000,000	United States Treasury Bill 0% 06/04/2023#	98,909,211	2.77
100,000,000	United States Treasury Bill 0% 08/06/2023#	98,058,468	2.75
100,000,000	United States Treasury Bill 0% 09/02/2023#	99,604,384	2.79
100,000,000	United States Treasury Bill 0% 09/03/2023#	99,236,373	2.78
100,000,000	United States Treasury Bill 0% 16/02/2023#	99,506,884	2.79
100,000,000	United States Treasury Bill 0% 16/03/2023#	99,155,914	2.78
100,000,000	United States Treasury Bill 0% 20/04/2023#	98,722,855	2.77
100,000,000	United States Treasury Bill 0% 23/02/2023#	99,401,769	2.79
100,000,000	United States Treasury Bill 0% 23/03/2023#	99,078,128	2.78
50,000,000	United States Treasury Bill 0% 25/05/2023#	49,115,756	1.38
100,000,000	United States Treasury Bill 0% 27/04/2023#	98,609,554	2.77
11,822,690	United States Treasury Inflation Linked IX N/B 0.13% 15/01/2032	10,346,619	0.29
127,680,410	United States Treasury Inflation Linked IX N/B 0.13% 15/04/2027	118,965,603	3.34
125,101,240	United States Treasury Inflation Linked IX N/B 0.63% 15/07/2032	114,600,852	3.21
		1,481,136,783	41.53
	Total government bonds	2,271,673,299	63.69

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US$	% of Net Assets
AUD954,343	US$641,646	31 January 2023	1	6,427	0.00
CHF76,650,110	US$83,084,993	31 January 2023	12	63,353	0.00
€28,343,000	US$30,213,610	12 January 2023	1	63,284	0.00
€1,403,537,522	US$1,494,238,330	31 January 2023	33	7,064,588	0.20
£146,896	US$176,828	31 January 2023	2	31	0.00
SGD10,193,833	US$7,552,142	31 January 2023	4	52,808	0.00
US$35,987	CHF33,138	31 January 2023	4	41	0.00
US$111,730,784	£90,906,029	12 January 2023	4	2,340,706	0.07
US$66,445	£55,074	31 January 2023	10	136	0.00
Total unrealised gain on forward currency contracts				9,591,374	0.27
Total financial assets at fair value through profit or loss - trading				2,293,133,436	64.29

Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Futures contracts		
	Australia		
1,337	Australian 10 Years Bond Futures March 2023	(5,506,397)	(0.15)
40	Australian 3 Years Bond Futures March 2023	(32,867)	(0.00)
622	SPI 200 Index Futures March 2023	(1,619,341)	(0.05)
		(7,158,605)	(0.20)
	Canada		
651	Canadian 10 Years Bond Futures March 2023	(1,421,927)	(0.04)
631	S&P/TSX 60 Index Futures March 2023	(3,675,877)	(0.10)
		(5,097,804)	(0.14)
	France		
587	CAC 40 10 Euro Index Futures January 2023	(1,583,175)	(0.04)
	Germany		
130	DAX Index Future March 2023	(1,766,766)	(0.05)
31	EURO BOBL Futures March 2023	(136,363)	(0.00)
705	EURO BTP Futures March 2023	(6,346,746)	(0.18)
985	EURO BUND Futures March 2023	(8,780,186)	(0.25)
102	EURO BUXL 30 Years Bond Futures March 2023	(2,717,795)	(0.08)
583	EURO OAT Futures March 2023	(5,469,133)	(0.15)
1,889	EURO Stoxx 50 Index Futures March 2023	(2,959,363)	(0.08)
129	Stoxx Euro ESG Index Futures March 2023	(100,418)	(0.00)
759	Swiss Market Index Futures March 2023	(2,858,906)	(0.08)
		(31,135,676)	(0.87)
	Italy		
295	FTSE/MIB Index Futures March 2023	(1,315,350)	(0.04)
	Japan		
224	Japan OSE 10 Years Bond March 2023	(4,463,339)	(0.13)
1,004	TOPIX Index Futures March 2023	(3,944,558)	(0.11)
		(8,407,897)	(0.24)
	Netherlands		
249	Amsterdam Index Futures January 2023	(1,857,826)	(0.05)
	Singapore		
448	FTSE Taiwan Index Futures January 2023	(123,735)	(0.01)
880	MSCI Singapore Index Futures December 2023	(43,114)	(0.00)
890	Nikkei 225 (SGX) Index Futures March 2023	(5,699,461)	(0.16)
		(5,866,310)	(0.17)
	South Africa		
269	FTSE/JSE Top 40 Index Futures March 2023	(360,864)	(0.01)
	South Korea		
698	Korea 10 Years Bond Futures March 2023	(1,866,240)	(0.05)
26	Korea 3 Years Bond Futures March 2023	(16,552)	(0.00)
868	KOSPI2 Index Futures March 2023	(2,465,049)	(0.07)
		(4,347,841)	(0.12)
	Sweden		
64	OMXS30 ESG Index Futures January 2023	(53,648)	(0.00)
2,275	OMXS30 Index Futures January 2023	(1,640,988)	(0.05)
		(1,694,636)	(0.05)
	United Kingdom		
1,086	FTSE 100 Index Futures March 2023	(39,975)	(0.00)
588	Long Gilt Futures March 2023	(4,562,953)	(0.13)
		(4,602,928)	(0.13)
	United States		
25	E-mini S&P 500 ESG Index Futures March 2023	(98,230)	(0.00)
368	Nasdaq 100 E-mini Index Futures March 2023	(4,763,688)	(0.13)
857	S&P500 E-mini Index Futures March 2023	(4,840,045)	(0.14)
3,151	United States 10 Years Treasury Note CBT Futures March 2023	(2,307,665)	(0.07)
61	United States 5 Years Treasury Note CBT Futures March 2023	(10,523)	(0.00)
849	United States Long Bond CBT Futures March 2023	(1,490,292)	(0.04)
1,023	United States Ultra Bond CBT Futures March 2023	(2,989,344)	(0.08)
		(16,499,787)	(0.46)
	Total futures contracts	(89,928,699)	(2.52)
	Total return swaps		
	United States		
3,101,000	BBG Commex AG&LV Capital Partners	(25,900,241)	(0.73)
	Total total return swaps	(25,900,241)	(0.73)

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US$	% of Net Assets
BRL172,039,737	US$32,830,602	31 January 2023	2	(451,749)	(0.01)
CHF9,517	US$10,335	31 January 2023	5	(10)	(0.00)
£346,890,460	US$420,477,918	31 January 2023	15	(2,827,163)	(0.08)
HKD841	US$108	31 January 2023	1	-	(0.00)
JPY18,615,191,463	US$141,773,105	31 January 2023	1	(79,109)	(0.00)
SEK2,501,801	US$241,094	31 January 2023	2	(530)	(0.00)
US$899,795	BRL4,821,647	31 January 2023	1	(7,667)	(0.00)
US$228,911	CHF211,363	31 January 2023	11	(370)	(0.00)
US$767,170,756	€726,084,708	12 January 2023	8	(8,456,022)	(0.24)
US$36,057,067	€33,817,187	31 January 2023	21	(115,703)	(0.00)
US$11,565	£9,607	31 January 2023	1	(2)	(0.00)
Total unrealised loss on forward currency contracts				(11,938,325)	(0.33)
Total financial liabilities at fair value through profit or loss - trading				(127,767,265)	(3.58)
Total financial assets at fair value through profit or loss - trading				2,293,133,436	64.29
Total financial liabilities at fair value through profit or loss - trading				(127,767,265)	(3.58)
Other net assets				1,401,604,068	39.29
Net assets attributable to holders of redeemable participating shares				3,566,970,239	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments
(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	26.95
Exchange traded financial derivative instruments described in classification (a) above	0.02
OTC financial derivative instruments described in classification (b) above	0.54
Transferable Securities as described in # above	32.23
Other current assets	40.26
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Man Funds VI plc

Schedule of Investments as at 31 December 2022 (continued)
Man GLG European Mid-Cap Equity Alternative

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Equities		
	Germany		
94,200	Beiersdorf AG	10,098,240	13.39
111,124	Brenntag SE	6,636,325	8.80
4,193	United Internet AG	79,206	0.10
		16,813,771	22.29
	Italy		
277,287	Autogrill SpA	1,791,829	2.37
	Netherlands		
50,086	Aalberts Industries NV	1,814,616	2.41
	Sweden		
169,083	Bravida Holding AB	1,693,839	2.25
11,578	Trelleborg AB	250,713	0.33
		1,944,552	2.58
	United Kingdom		
228,850	Dr.Martens plc	491,629	0.65
707,724	Grainger plc	2,010,147	2.67
540,969	SSP Group plc	1,396,276	1.85
99,278	Weir Group plc	1,867,552	2.48
11,444	WH Smith plc	191,479	0.25
32,379	Whitbread plc	937,907	1.24
		6,894,990	9.14
	Total equities	29,259,758	38.79
	Equity swaps (b)		
	Austria		
(19,908)	Oesterreichische Post AG	68,447	0.09
	Belgium		
(17,787)	Kinepolis	210,551	0.28
(26,182)	Proximus Group	46,135	0.06
		256,686	0.34
	European Union		
1,007	FTSE deveusmidcaptradeplus	28,073	0.04
	France		
197,121	Elis SA	394,486	0.52
1,535	Seb SA	13,483	0.02
88,929	Verallia Sasu	668,734	0.89
		1,076,703	1.43
	Germany		
(107,500)	Brenntag SE	2,371,450	3.14
(52,343)	Fielmann AG	534,393	0.71
(31,307)	Fraport AG	316,570	0.42
(45,175)	Stroeer SE & Company	247,358	0.33
(45,500)	Volkswagen AG	3,466,190	4.59
		6,935,961	9.19
	Ireland		
(16,187)	Kingspan Group plc	20,018	0.03
	Netherlands		
(26,368)	Jde Peets Bv	25,108	0.03
(352,262)	Postnl	471,367	0.63
		496,475	0.66
	Spain		
(184,818)	Inmobiliaria Companylonial Socimi	945	0.00
15,741	Viscofan SA	41,103	0.05
		42,048	0.05
	Sweden		
(15,459)	Autoliv Inc	90,465	0.12
	Switzerland		
(5,545)	Bossard Holding AG	90,064	0.12
	United Kingdom		
(23,089)	Dechra Pharmaceuticals plc	38,189	0.05
(698,190)	Jupiter Fund Management	300,843	0.40
(562)	Russell UK Mid 150	131,372	0.17
(315,956)	Schroders plc	509,370	0.68
(127,544)	Travis Perkins Ord	226,998	0.30
		1,206,772	1.60
	United States		
(2,925)	FTSE Francesmidcaptradeplus	162,890	0.22
(699)	FTSE Italysmidcaptradeplus	70,080	0.09
		232,970	0.31
	Total equity swaps	10,544,682	13.98
	Government bonds		
	France		
7,000,000	French Discount Treasury Bill 0% 12/07/2023	6,919,430	9.17
6,000,000	French Discount Treasury Bill 0% 14/06/2023	5,945,490	7.88
5,000,000	French Discount Treasury Bill 0% 22/02/2023	4,989,950	6.62
6,000,000	French Discount Treasury Bill 0% 22/03/2023	5,978,580	7.93
	Government bonds (continued)		
	France (continued)		
5,000,000	French Discount Treasury Bill 0% 25/01/2023	4,997,400	6.62
		28,830,850	38.22
	Total government bonds	28,830,850	38.22
	Preferred stocks		
	Germany		
45,500	Volkswagen AG	5,297,110	7.02
	Total preferred stocks	5,297,110	7.02
	Real estate investment trust		
	United Kingdom		
133,555	Segro plc	1,149,448	1.53
	Total real estate investment trust	1,149,448	1.53

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain €	% of Net Assets
DKK997,073	€134,085	12 January 2023	1	9	0.00
€8,774,658	£7,537,187	12 January 2023	3	284,244	0.37
€1,871,827	SEK20,353,439	12 January 2023	1	41,774	0.06
Total unrealised gain on forward currency contracts				326,027	0.43
Total financial assets at fair value through profit or loss - trading				75,407,875	99.97

Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps		
	France		
21,595	Alten Group	(231,878)	(0.31)
109,627	Bureau Veritas	(2,344)	(0.00)
(12,757)	Covivio REIT Company	(13,373)	(0.02)
(11,875)	Gecina SA	(92,970)	(0.12)
(105,943)	JCDecaux SE	(280,147)	(0.37)
(7,684)	Plastic Omnium	(3)	(0.00)
11,285	Teleperformance	(1,041,523)	(1.38)
		(1,662,238)	(2.20)
	Germany		
(94,200)	Beiersdorf AG	(1,250,976)	(1.66)
(21,558)	CTS Eventim AG & Company KGAA	(97,185)	(0.13)
(21,275)	Gerresheimer AG	(100,639)	(0.13)
(182,761)	Schaeffler AG	(161,375)	(0.22)
		(1,610,175)	(2.14)
	Netherlands		
(10,647)	Randstad NV	(138,172)	(0.18)
	Switzerland		
(34,003)	Stadler Rail AG	(26,004)	(0.03)
	United Kingdom		
(18,608)	Drax Group plc	(13,909)	(0.02)
(36,247)	Greggs plc	(178,272)	(0.24)
121,425	Howden Joinery Group plc	(205,508)	(0.27)
(37,993)	Liberty Global plc-Series C	(13,772)	(0.02)
		(411,461)	(0.55)
	United States		
350	FTSE deveusmidcaptradeplus	(60,471)	(0.08)
	Total equity swaps	(3,908,521)	(5.18)
	Futures contracts		
	Germany		
83	EURO Stoxx 50 Index Futures March 2023	(124,970)	(0.16)
	Total futures contracts	(124,970)	(0.16)

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss €	% of Net Assets
£127,633	€146,236	10 January 2023	2	(2,450)	(0.00)
SEK5,246	€476	10 January 2023	1	(4)	(0.00)
US$421,111	€397,386	10 January 2023	3	(3,118)	(0.01)
Total unrealised loss on forward currency contracts				(5,572)	(0.01)
Total financial liabilities at fair value through profit or loss - trading				(4,039,063)	(5.35)
Total financial assets at fair value through profit or loss - trading				75,407,875	99.97
Total financial liabilities at fair value through profit or loss - trading				(4,039,063)	(5.35)
Other net assets				4,060,777	5.38
Net assets attributable to holders of redeemable participating shares				75,429,589	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments
(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	76.03
OTC financial derivative instruments described in classification (b) above	12.81
Other current assets	11.16
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Man Funds VI plc

Schedule of Investments as at 31 December 2022 (continued)
Man GLG Global Emerging Markets Debt Total Return

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Credit default swaps (b)		
	United States		
160,508,541	CDX Ems38V1 5 Years 100 0bps 20 December 2027 GS	9,376,170	1.27
78,450,000	Fed Republic of Brazil 100 264.5bps 20 December 2027 MS	5,069,404	0.69
40,900,000	Republic of Colombia 100 270bps 20 December 2027 GS	2,977,826	0.40
137,800,000	Republic of South Africa Government International Bond 1 0bps GS	8,748,355	1.18
113,473,110	The Republic of Turkey 100 0bps 20 December 2027 GS	18,095,890	2.44
39,100,000	United Mexican States 100 163.5bps 20 December 2027 MS	519,556	0.07
		44,787,201	6.05
	Total credit default swaps	44,787,201	6.05
	Government bonds		
	Mexico		
10,800,000	United Mexican States International Bond 2.66% 24/05/2031	8,753,400	1.18
	United States		
38,650,000	United States Treasury Bill 0% 02/11/2023#	37,200,836	5.02
84,700,000	United States Treasury Bill 0% 05/10/2023#	81,882,646	11.05
69,765,000	United States Treasury Bill 0% 07/09/2023#	67,707,921	9.14
63,475,000	United States Treasury Bill 0% 10/08/2023#	61,789,225	8.34
96,145,000	United States Treasury Bill 0% 13/07/2023#	93,894,819	12.67
42,455,000	United States Treasury Bill 0% 15/06/2023#	41,607,946	5.62
42,000,000	United States Treasury Bill 0% 16/03/2023#	41,645,484	5.62
49,255,000	United States Treasury Bill 0% 18/05/2023#	48,427,850	6.54
88,300,000	United States Treasury Bill 0% 20/04/2023#	87,172,281	11.77
16,390,000	United States Treasury Bill 0% 23/02/2023#	16,291,950	2.20
75,230,000	United States Treasury Bill 0% 23/03/2023#	74,536,476	10.06
19,815,000	United States Treasury Bill 0% 30/11/2023#	19,004,384	2.56
		671,161,818	90.59
	Total government bonds	679,915,218	91.77
	Interest rate swaps (b)		
	South Africa		
(836,900,000)	Payable 7.135% VS Jibar 3M 0BP 24 March 2022 - 24 March 2027	1,716,887	0.23
	Total interest rate swaps	1,716,887	0.23

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US$	% of Net Assets
AUD129,240,650	US$86,618,026	9 January 2023	1	1,062,536	0.14
CHF4,401,528	US$4,726,899	9 January 2023	2	35,699	0.00
€420,346,864	US$445,430,261	9 January 2023	32	3,502,966	0.48
NOK5,079	US$511	9 January 2023	1	5	0.00
PLN113,687,631	US$23,104,748	7 March 2023	1	2,665,946	0.36
SEK468,705	US$44,858	9 January 2023	7	153	0.00
US$1,521	CHF1,403	9 January 2023	1	3	0.00
US$2,969	£2,451	9 January 2023	1	20	0.00
US$161,311	SEK1,678,169	9 January 2023	3	153	0.00
Total unrealised gain on forward currency contracts				7,267,481	0.98
Total financial assets at fair value through profit or loss - trading				733,686,787	99.03

Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Credit default swaps		
	United States		
78,050,000	Republic of Indonesia 100 121bps 20 December 2027 MS	(4,350)	(0.00)
	Total credit default swaps	(4,350)	(0.00)

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US$	% of Net Assets
£3,390,342	US$4,114,805	9 January 2023	5	(35,453)	(0.00)
SEK104,851,241	US$10,078,551	9 January 2023	2	(9,517)	(0.00)
US$29,923,002	BRL163,881,997	4 April 2023	1	(554,832)	(0.07)
US$17,011,660	CLP15,958,638,363	17 January 2023	1	(1,687,116)	(0.23)
US$1,050,683	€987,032	9 January 2023	27	(3,472)	(0.00)
US$45,854,013	MXN924,680,096	7 March 2023	1	(1,016,743)	(0.14)
US$23,831,773	PLN113,687,630	7 March 2023	12	(1,938,923)	(0.27)
US$12,960	SEK135,593	9 January 2023	3	(62)	(0.00)
Total unrealised loss on forward currency contracts				(5,246,118)	(0.71)
Total financial liabilities at fair value through profit or loss - trading				(5,250,468)	(0.71)
Total financial assets at fair value through profit or loss - trading				733,686,787	99.03
Total financial liabilities at fair value through profit or loss - trading				(5,250,468)	(0.71)
Other net assets				12,438,893	1.68
Net assets attributable to holders of redeemable participating shares				740,875,212	100.00

**The forward currency contracts are held with HSBC Bank Plc and The Bank of New York Mellon.

(a) Exchange traded derivative instruments
(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	1.14
OTC financial derivative instruments described in classification (b) above	7.01
Transferable Securities as described in # above	87.50
Other current assets	4.35
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Man Funds VI plc

Schedule of Investments as at 31 December 2022 (continued)
Man GLG Innovation Equity Alternative

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Equities		
	Canada		
541,085	GFL Environmental Inc	15,815,914	7.14
	United Kingdom		
105,553	Noble Corporation plc	3,980,404	1.80
366,495	TechnipFMC plc	4,467,574	2.02
		8,447,978	3.82
	United States		
71,647	Aecom Engineering Company	6,084,980	2.75
13,687	Casella Waste Systems Inc	1,085,516	0.49
615,406	Hostess Brands Inc	13,809,711	6.24
28,132	Monster Beverage Corporation	2,856,242	1.29
23,697	Motorola Solutions Inc	6,106,954	2.76
23,071	Netflix Inc	6,803,176	3.08
110,126	Planet Fitness Inc	8,677,929	3.92
118,579	Valvoline Inc	3,871,604	1.75
84,747	Willscot Mobile Mini Holdings Corporation	3,828,022	1.73
		53,124,134	24.01
	Total equities	77,388,026	34.97
	Equity swaps (b)		
	Canada		
(68,714)	Canadian Tire Corporation - Class A	396,246	0.18
	United States		
(39,475)	Airbnb Inc - Class A	216,190	0.10
(21,199)	Apple Inc	43,513	0.02
(20,715)	Avalonbay Communities Inc	152,230	0.07
(38,458)	Caesars Entertainment Inc	235,097	0.11
(105,637)	Cheesecake Factory Inc	71,766	0.03
(4,671)	Chipotle Mexican Grill Inc	313,961	0.14
(7,077)	Constellation Brands Inc - Class A	10,318	0.00
(55,935)	Equity Residential	182,518	0.08
(21,409)	Essex Property Trust Inc	90,439	0.04
(92,172)	Fastenal Company	256,239	0.12
(31,959)	Freshpet Inc	49,812	0.02
(48,410)	Jack Inc The Box Inc	160,805	0.07
(54,079)	Penn Entertainment Inc	151,629	0.07
(28,441)	Performance Food Group Company	11,637	0.00
(139,075)	Southwest Airlines Company	465,557	0.21
(58,076)	Sysco Corporation	654	0.00
(29,794)	Target Corporation	144,728	0.07
(12,781)	Watsco Inc	145,595	0.07
		2,702,688	1.22
	Total equity swaps	3,098,934	1.40
	Government bonds		
	United States		
15,000,000	United States Treasury Bill 0% 04/05/2023#	14,776,531	6.68
35,000,000	United States Treasury Bill 0% 09/03/2023#	34,732,731	15.70
30,000,000	United States Treasury Bill 0% 13/04/2023#	29,662,466	13.40
10,000,000	United States Treasury Bill 0% 16/02/2023#	9,950,688	4.50
45,000,000	United States Treasury Bill 0% 27/04/2023#	44,374,299	20.05
		133,496,715	60.33
	Total government bonds	133,496,715	60.33
	Option contracts (b)		
	Canada		
855	Call on 350 LULU US 20 January 2023	253,935	0.12
	Total option contracts	253,935	0.12
	Real estate investment trust		
	United States		
32,171	Crown Castle Inc	4,363,674	1.97
	Total real estate investment trust	4,363,674	1.97

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US$	% of Net Assets
CHF3,580,500	US$3,845,174	9 January 2023	4	29,045	0.01
€161,799,991	US$171,457,046	9 January 2023	17	1,346,414	0.61
US$8,527	£7,023	9 January 2023	5	76	0.00
Total unrealised gain on forward currency contracts				1,375,535	0.62
Total financial assets at fair value through profit or loss - trading				219,976,819	99.41

Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Equity swaps		
	Ireland		
(14,608)	Accenture plc - Class A	(33,825)	(0.02)
	United States		
(25,789)	Autonation Inc	(30,335)	(0.02)
(29,001)	Campbell Soup Company	(5,255)	(0.00)
(3,329)	Charter Communications Inc	(24,847)	(0.01)
(144,699)	Ford Motor Company	(47,193)	(0.02)
(10,401)	JM Smucker Company	(5,910)	(0.00)
(40,565)	Kraft Heinz Company	(30,714)	(0.02)
(8,363)	Lowes Companies Inc	(6,931)	(0.00)
(28,478)	Mohawk Industries Inc	(91,715)	(0.04)
		(242,900)	(0.11)
	Total equity swaps	(276,725)	(0.13)

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US$	% of Net Assets
£10,483,936	US$12,724,190	9 January 2023	4	(109,633)	(0.05)
SEK5,716	US$549	9 January 2023	1	(1)	(0.00)
US$1,157,014	CHF1,077,376	9 January 2023	2	(8,743)	(0.00)
US$3,692,806	€3,474,516	9 January 2023	18	(17,999)	(0.01)
Total unrealised loss on forward currency contracts				(136,376)	(0.06)
Total financial liabilities at fair value through profit or loss - trading				(413,101)	(0.19)
Total financial assets at fair value through profit or loss - trading				219,976,819	99.41
Total financial liabilities at fair value through profit or loss - trading				(413,101)	(0.19)
Other net assets				1,715,403	0.78
Net assets attributable to holders of redeemable participating shares				221,279,121	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments
(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	36.08
OTC financial derivative instruments described in classification (b) above	2.09
Transferable Securities as described in # above	58.92
Other current assets	2.91
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Man Funds VI plc

Schedule of Investments as at 31 December 2022 (continued)
Man Alternative Style Risk Premia

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Equities		
	Argentina		
4,114	Mercadolibre Inc	3,481,431	0.99
	Bermuda		
73,719	Arch Capital Group Limited	4,628,079	1.31
	Canada		
7,650	Lululemon Athletica Inc	2,450,907	0.69
	United States		
24,197	Adobe Inc	8,143,016	2.31
25,703	Advanced Micro Devices Inc	1,664,783	0.47
101,952	Alliant Energy Corporation	5,628,770	1.59
46,087	Allstate Corporation	6,249,397	1.77
161,489	Alphabet Inc	14,248,175	4.04
6,298	Amazon.com Inc	529,032	0.15
159,539	Ameren Corporation	14,186,208	4.02
17,666	American Financial Group Inc	2,425,189	0.69
9,787	Ameriprise Financial Inc	3,047,378	0.86
57,919	Ametek Inc	8,092,443	2.29
19,490	Analog Devices Inc	3,196,945	0.91
296,258	APA Corporation	13,829,323	3.92
67,294	Apollo Global Management Inc	4,292,684	1.22
52,058	Autodesk Inc	9,728,078	2.76
90,575	Avantor Inc	1,910,227	0.54
264,809	Bank of America Corporation	8,770,474	2.49
136,188	Bank of New York Mellon Corporation	6,199,278	1.76
27,796	Biogen Inc	7,697,268	2.18
55,587	Booz Allen Hamilton Holding Corporation	5,809,953	1.65
65,043	Boston Scientific Corporation	3,009,540	0.85
42,516	CDW Corporation	7,592,507	2.15
339	Crowdstrike Holdings Inc	35,693	0.01
301,131	Dropbox Inc	6,739,312	1.91
3,991	Elevance Health Inc	2,047,263	0.58
388	Enphase Energy Inc	102,805	0.03
6,532	Epam Systems Inc	2,140,798	0.61
86,599	IPG Photonics Corporation	8,198,327	2.32
256,790	Liberty Siriusxm Group	10,048,193	2.85
10,809	Meta Platforms Inc	1,300,755	0.37
376	NVR Inc	1,734,330	0.49
93,011	Paypal Holdings Inc	6,624,243	1.88
59,000	Procter & Gamble Company	8,942,040	2.53
2,501	Ulta Salon Cosmetics & Fragrance Inc	1,173,144	0.33
13,251	Vertex Pharmaceuticals Inc	3,826,624	1.08
3,092	Zebra Technologies Corporation	792,820	0.22
		189,957,015	53.83
	Total equities	200,517,432	56.82
	Equity swaps (b)		
	Argentina		
(4,114)	Mercadolibre Inc	728,055	0.21
	United States		
(101,952)	Alliant Energy Corporation	76,017	0.02
(161,489)	Alphabet Inc - Class A	4,870,707	1.38
(6,298)	Amazon.com Inc	186,862	0.05
(17,666)	American Financial Group Inc	51,408	0.01
(9,787)	Ameriprise Financial Inc	91,508	0.03
(57,919)	Ametek Inc	136,110	0.04
(19,490)	Analog Devices Inc	160,403	0.04
(296,258)	APA Corporation	236,155	0.07
(52,058)	Autodesk Inc	741,306	0.21
(90,575)	Avantor Inc	840,536	0.24
(27,796)	Biogen Inc	92,561	0.03
(55,587)	Booz Allen Hamilton Holdings	161,202	0.05
(42,516)	CDW Corporation	486,383	0.14
(339)	Crowdstrike Holdings Inc - Class A	14,231	0.00
(301,131)	Dropbox Inc - Class A	39,147	0.01
(10,809)	Facebook Inc - Class A	145,381	0.04
(86,599)	IPG Photonics Corporation	359,386	0.10
(256,790)	Liberty Sirius Group-C	677,281	0.19
(93,011)	Paypal Holdings Inc	1,856,500	0.53
(67,294)	Tango Holdings	300,131	0.08
(3,092)	Zebra Technologies Corporation - Class A	344,634	0.10
		11,867,849	3.36
	Total equity swaps	12,595,904	3.57
	Futures contracts (a)		
	Australia		
(57)	Australian 10 Years Bond Futures March 2023	104,322	0.03
(155)	Australian 3 Years Bond Futures March 2023	55,069	0.02
		159,391	0.05
	Canada		
(69)	Canadian 10 Years Bond Futures March 2023	180,413	0.05
	Germany		
(49)	EURO SCHATS Futures March 2023	24,971	0.01
(57)	EURO BOBL Futures March 2023	149,479	0.04
(36)	EURO BUND Futures March 2023	198,316	0.05
	Futures contracts (a) (continued)		
	Germany (continued)		
(13)	EURO BUXL 30 Years Bond Futures March 2023	205,424	0.06
		578,190	0.16
	Japan		
(31)	Japan OSE 10 Years Bond March 2023	157,945	0.04
	Singapore		
(23)	Nikkei 225 (SGX) Index Futures March 2023	23,078	0.01
	South Korea		
(76)	KOSPI2 Index Futures March 2023	176,815	0.05
	United Kingdom		
(141)	3 Month Euro EURIBOR Futures June 2025	136,194	0.04
(161)	3 Month Euro EURIBOR Futures September 2024	114,329	0.03
(224)	3 Month Euro EURIBOR Futures December 2023	321,869	0.09
(65)	3 Month SONIA Futures September 2024	88,955	0.03
(73)	3 Month SONIA Futures December 2023	82,669	0.02
(42)	Long Gilt Futures March 2023	233,194	0.07
		977,210	0.28
	United States		
8	3 Month SOFR Futures March 2023	1,513	0.00
(66)	3 Month SOFR Futures June 2025	9,300	0.00
(81)	3 Month SOFR Futures September 2024	35,213	0.01
(201)	3 Month SOFR Futures December 2023	233,300	0.07
(16)	S&P500 E-mini Index Futures March 2023	41,962	0.01
(88)	United States 5 Years Treasury Note CBT Futures March 2023	16,516	0.00
(40)	MSCI EMGMKT Index Futures March 2023	21,204	0.01
(1)	MSCI EAFE Index Futures March 2023	285	0.00
(10)	Nasdaq 100 E-mini Index Futures March 2023	87,490	0.03
(14)	E-mini Russell 2000 Index Futures March 2023	12,498	0.00
(77)	United States 2 Years Treasury Note CBT Futures March 2023	6,195	0.00
(169)	United States 10 Years Treasury Note CBT Futures March 2023	127,765	0.04
(31)	United States Long Bond CBT Futures March 2023	36,844	0.01
(292)	CBOE Volatility Index Futures January 2023	452,795	0.13
(76)	Cboe Vix Future February 2023	7,087	0.00
(18)	United States Ultra Bond CBT Futures March 2023	38,062	0.01
		1,128,029	0.32
	Total futures contracts	3,381,071	0.96
	Government bonds		
	United States		
20,000,000	United States Treasury Bill 0% 16/03/2023#	19,831,183	5.62
50,000,000	United States Treasury Bill 0% 20/04/2023#	49,361,428	13.99
		69,192,611	19.61
	Total government bonds	69,192,611	19.61
	Total return swap (b)		
	United States		
1,702,362	AHL Risk Style Premia Segregated Portfolio	2,303,096	0.65
	Total total return swaps	2,303,096	0.65

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US$	% of Net Assets
AUD2,319,749	£1,300,000	21 February 2023	24	10,702	0.00
AUD100,000	US$67,267	3 January 2023	1	559	0.00
AUD500,000	US$336,634	6 January 2023	3	2,536	0.00
AUD9,208,095	US$6,098,231	12 January 2023	69	149,625	0.00
AUD20,671,858	US$13,973,245	31 January 2023	1	64,549	0.02
CAD100,000	US$73,552	6 January 2023	1	253	0.00
CHF2,220	US$2,396	12 January 2023	3	7	0.00
CHF900,000	US$954,994	25 January 2023	6	20,638	0.01
CNY11,000,000	US$1,552,892	5 January 2023	9	37,827	0.01
CNY3,000,000	US$432,428	13 January 2023	5	1,675	0.00
CNY5,500,000	US$792,243	6 February 2023	1	5,089	0.00
DKK6,338,209	US$890,673	31 January 2023	4	21,279	0.02
€1,100,000	AUD1,702,928	19 January 2023	8	19,815	0.00
€2,100,000	CAD2,882,574	19 January 2023	17	116,746	0.03
€3,700,000	CHF3,639,945	13 February 2023	14	7,150	0.00
€7,400,000	£6,464,885	3 January 2023	37	122,464	0.02
€400,000	£354,236	4 January 2023	4	885	0.00
€6,000,000	£5,284,563	6 January 2023	8	48,708	0.03
€1,800,000	£1,588,046	26 January 2023	17	12,992	0.00
€900,000	£791,736	3 February 2023	7	9,580	0.00
€200,000	JPY28,051,946	19 January 2023	2	572	0.00
€800,000	NOK8,289,048	26 January 2023	6	13,030	0.00
€700,000	SEK7,625,003	9 January 2023	6	15,363	0.00
€377,058	US$401,052	3 January 2023	2	1,477	0.00
€400,000	US$397,927	9 January 2023	4	29,275	0.03
€1,700,000	US$1,809,333	18 January 2023	17	7,426	0.00
€105,326,053	US$110,013,539	31 January 2023	7	2,649,150	0.77
€900,000	US$919,424	1 February 2023	7	43,329	0.01
£600,000	US$684,388	23 January 2023	5	37,840	0.01
JPY121,297,888	AUD1,300,000	20 January 2023	4	39,540	0.03
JPY887,744,897	€6,200,000	19 January 2023	48	120,058	0.01
JPY87,884,820	€600,000	23 January 2023	1	26,800	0.01
JPY43,245,870	€300,000	10 February 2023	1	8,504	0.01
JPY1,178,493,503	£7,250,000	10 January 2023	105	221,377	0.02
JPY10,000,000	US$75,441	4 January 2023	1	400	0.00
JPY2,442,514	US$17,831	12 January 2023	9	712	0.00
JPY216,643,032	US$1,568,900	31 January 2023	3	80,131	0.03
JPY1,000,000,000	US$7,268,460	14 February 2023	83	357,497	0.14
KRW2,800,000,000	US$2,200,806	10 January 2023	7	24,626	0.01
KRW700,000,000	US$550,772	17 January 2023	7	5,676	0.00
MXN2,000,000	US$102,432	4 January 2023	4	108	0.00
MXN191,500,000	US$9,425,592	31 January 2023	30	339,794	0.10
MXN46,500,000	US$2,346,962	16 February 2023	10	17,852	0.00
NOK523,926	US$52,914	31 January 2023	1	343	0.00
NOK2,000,000	US$200,170	1 February 2023	2	3,137	0.00
NZD1,982,227	AUD1,800,000	19 January 2023	7	32,333	0.01
NZD13,123,941	US$8,191,321	31 January 2023	1	112,943	0.04
NZD2,200,000	US$1,388,631	2 February 2023	7	3,465	0.00
SEK1,505,952	US$143,651	3 January 2023	2	915	0.00
SEK6,108	US$583	4 January 2023	1	4	0.00
SEK1,000,000	US$88,878	13 January 2023	1	7,176	0.01
SEK500,000	US$45,483	19 January 2023	1	2,561	0.00
SEK18,000,000	US$1,665,322	24 January 2023	27	64,787	0.00
SEK795,547	US$74,778	31 January 2023	3	1,719	0.00
SEK2,000,000	US$185,950	14 February 2023	2	6,514	0.00
SGD100,000	US$74,431	3 January 2023	1	139	0.00
SGD2,700,000	US$1,951,952	11 January 2023	15	61,751	0.02
SGD3,300,000	US$2,428,633	21 February 2023	4	33,947	0.01
US$165,778	AUD243,177	31 January 2023	1	642	0.00
US$295,612	CAD400,000	6 January 2023	2	388	0.00
US$75,532	CAD100,000	18 January 2023	1	1,722	0.00
US$2,612,355	CAD3,500,000	26 January 2023	3	28,897	0.02
US$1,378	CHF1,272	12 January 2023	1	1	0.00
US$108,465	CHF100,000	25 January 2023	1	62	0.00
US$1,318,744	€1,233,000	12 January 2023	1	1,615	0.00
US$107,019	€100,000	18 January 2023	1	151	0.00
US$241,144	£200,000	3 January 2023	4	537	0.00
US$120,503	£100,000	4 January 2023	2	197	0.00
US$301,397	£250,000	6 January 2023	2	615	0.00
US$83,537	£69,271	12 January 2023	3	180	0.00
US$2,847,530	£2,322,107	31 January 2023	3	51,751	0.02
US$2,759,116	£2,250,000	14 February 2023	10	49,282	0.02
US$75,926	JPY10,000,000	5 January 2023	1	75	0.00
US$152,716	JPY20,000,000	14 February 2023	2	196	0.00
US$1,283,419	MXN25,000,000	3 January 2023	4	1,439	0.00
US$626	NOK6,105	31 January 2023	1	6	0.00
US$99,290	NZD154,827	31 January 2023	1	1,322	0.00
US$64,595	NZD100,000	2 February 2023	1	1,317	0.00
US$1,213,778	SEK12,500,000	24 January 2023	12	12,318	0.00
US$152,903	SEK1,580,648	31 January 2023	7	914	0.00

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b) (continued)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US$	% of Net Assets
US$436,845	SEK4,500,000	14 February 2023	4	3,803	0.00
Total unrealised gain on forward currency contracts				5,182,780	1.47
Total financial assets at fair value through profit or loss - trading				293,172,894	83.08

Man Funds VI plc

Schedule of Investments as at 31 December 2022 (continued)
Man Alternative Style Risk Premia (continued)

Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Equity swaps		
	Bermuda		
(73,719)	Arch Capital Group Limited	(1,153,702)	(0.33)
	Canada		
(7,650)	Lululemon Athletica Inc	(313,574)	(0.09)
	United States		
(24,197)	Adobe Inc	(136,713)	(0.04)
(25,703)	Advanced Micro Devices Inc	(178,893)	(0.05)
(46,087)	Allstate Corporation	(315,263)	(0.09)
(159,539)	Ameren Corporation	(116,464)	(0.03)
(264,809)	Bank of America Corporation	(357,492)	(0.10)
(136,188)	Bank of New York Mellon Corporation	(412,650)	(0.12)
(65,043)	Boston Scientific Corporation	(304,401)	(0.09)
(3,991)	Elevance Health Inc	(15,924)	(0.00)
(388)	Enphase Energy Inc	(2,631)	(0.00)
(6,532)	Epam Systems Inc	(267,159)	(0.08)
(376)	NVR Inc	(123,967)	(0.03)
(59,000)	Procter & Gamble Company	(1,152,270)	(0.33)
(2,501)	Ulta Beauty	(151,135)	(0.04)
(13,251)	Vertex Pharmaceuticals Inc	(111,043)	(0.03)
		(3,646,005)	(1.03)
	Total equity swaps	(5,113,281)	(1.45)
	Futures contracts		
	Australia		
44	SPI 200 Index Futures March 2023	(120,643)	(0.03)
	Canada		
7	S&P/TSX 60 Index Futures March 2023	(42,628)	(0.01)
	France		
10	CAC 40 10 Euro Index Futures January 2023	(28,232)	(0.01)
	Germany		
46	EURO BTP Futures March 2023	(420,393)	(0.12)
32	EURO OAT Futures March 2023	(288,809)	(0.08)
24	EURO Stoxx 50 Index Futures March 2023	(43,594)	(0.01)
		(752,796)	(0.21)
	Hong Kong		
(14)	Hang Seng Index Futures January 2023	(11,339)	(0.01)
(34)	HSCEI Index Futures January 2023	(8,738)	(0.00)
		(20,077)	(0.01)
	Italy		
9	FTSE/MIB Index Futures March 2023	(50,940)	(0.01)
	Japan		
6	TOPIX Index Futures March 2023	(15,525)	(0.00)
	Netherlands		
2	Amsterdam Index Futures January 2023	(17,558)	(0.01)
	Singapore		
16	FTSE Taiwan Index Futures January 2023	(5,402)	(0.00)
	South Africa		
51	FTSE/JSE Top 40 Index Futures March 2023	(89,289)	(0.03)
	South Korea		
1	Korea 10 Years Bond Futures March 2023	(2,610)	(0.00)
	Sweden		
23	OMXS30 Index Futures January 2023	(24,182)	(0.01)
	United Kingdom		
41	FTSE 100 Index Futures March 2023	(5,822)	(0.00)
	United States		
1	3 Month SOFR Futures March 2026	(250)	(0.00)
	Total futures contracts	(1,175,954)	(0.33)

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US$	% of Net Assets
AUD1,723,586	€1,100,000	19 January 2023	3	(5,794)	(0.00)
AUD707,956	£400,000	21 February 2023	6	(658)	(0.00)
AUD1,300,000	JPY121,328,934	20 January 2023	8	(39,776)	(0.01)
AUD1,800,000	NZD1,991,071	19 January 2023	11	(37,928)	(0.00)
AUD300,448	US$205,219	12 January 2023	4	(1,360)	(0.00)
AUD243,652	US$166,183	31 January 2023	1	(724)	(0.00)
CAD2,851,672	€2,100,000	19 January 2023	4	(139,555)	(0.04)
CAD1,000,000	US$750,779	18 January 2023	5	(12,677)	(0.01)
CHF2,652,956	€2,700,000	13 February 2023	3	(8,719)	(0.00)
CHF100,000	US$108,476	4 January 2023	1	(334)	(0.00)
CHF100,000	US$108,559	25 January 2023	1	(156)	(0.00)
€1,900,000	CHF1,875,626	13 February 2023	7	(3,351)	(0.00)
€10,300,000	JPY1,498,550,969	19 January 2023	33	(379,935)	(0.13)
€600,000	JPY87,542,840	23 January 2023	6	(24,201)	(0.00)
€300,000	JPY43,208,327	10 February 2023	2	(8,217)	(0.00)
£1,700,000	AUD3,083,267	21 February 2023	4	(47,805)	(0.02)
£6,397,098	€7,400,000	3 January 2023	40	(204,016)	(0.03)
£2,015,329	€2,300,000	26 January 2023	2	(33,264)	(0.01)
£778,758	€900,000	3 February 2023	1	(25,207)	(0.01)
£8,200,000	JPY1,360,581,042	10 January 2023	37	(460,359)	(0.17)
£282,939	US$341,109	3 January 2023	3	(725)	(0.00)
£399,250	US$481,548	5 January 2023	1	(1,214)	(0.00)
£7,435	US$8,979	12 January 2023	7	(31)	(0.00)
£158,883,688	US$192,527,998	31 January 2023	8	(1,234,493)	(0.35)
£350,000	US$432,319	14 February 2023	7	(10,788)	(0.00)
JPY335,904,860	€2,400,000	19 January 2023	22	(12,332)	(0.00)
JPY130,000,000	US$994,427	14 February 2023	9	(3,054)	(0.00)
MXN25,000,000	US$1,291,308	3 January 2023	41	(9,327)	(0.00)
MXN4,000,000	US$205,410	4 January 2023	4	(330)	(0.00)
MXN71,500,000	US$3,674,039	6 January 2023	12	(9,523)	(0.00)
MXN64,500,000	US$3,282,791	16 February 2023	9	(2,565)	(0.00)
NOK8,352,159	€800,000	26 January 2023	1	(6,617)	(0.00)
NOK6,004	US$614	31 January 2023	1	(4)	(0.00)
NZD854,192	US$541,365	31 January 2023	2	(869)	(0.00)
NZD9,800,000	US$6,253,324	2 February 2023	49	(52,169)	(0.00)
SEK7,672,632	€700,000	9 January 2023	7	(10,790)	(0.00)
SEK4,500,000	US$435,532	24 January 2023	9	(3,004)	(0.00)
SEK59,642,549	US$5,757,918	31 January 2023	10	(22,899)	(0.02)
SEK2,500,000	US$241,949	14 February 2023	2	(1,369)	(0.00)
US$67,608	AUD100,000	3 January 2023	1	(217)	(0.00)
US$736,984	AUD1,100,000	6 January 2023	3	(9,190)	(0.00)
US$7,984,955	AUD12,603,012	12 January 2023	26	(566,407)	(0.19)
US$2,055,543	CAD2,800,000	6 January 2023	8	(11,025)	(0.00)
US$658,957	CAD900,000	18 January 2023	7	(5,334)	(0.00)
US$8,719,691	CAD11,900,000	26 January 2023	11	(64,064)	(0.02)
US$126,008	CHF117,199	12 January 2023	3	(849)	(0.00)
US$861,135	CHF800,000	25 January 2023	8	(6,091)	(0.00)
US$1,568,607	CNY11,000,000	5 January 2023	10	(22,115)	(0.00)
US$1,850,484	CNY13,000,000	13 January 2023	3	(30,634)	(0.01)
US$647,048	CNY4,500,000	6 February 2023	5	(5,313)	(0.00)
US$85,523	DKK607,214	31 January 2023	6	(1,845)	(0.00)
US$106,505	€100,000	3 January 2023	1	(250)	(0.00)
US$1,170,469	€1,100,000	6 January 2023	7	(4,092)	(0.00)
US$400,331	€400,000	9 January 2023	2	(26,872)	(0.01)
US$4,635,275	€4,400,000	18 January 2023	16	(66,927)	(0.01)
US$3,746,134	€3,519,396	31 January 2023	6	(18,411)	(0.01)
US$928,844	€900,000	1 February 2023	3	(33,910)	(0.03)
US$60,127	£50,000	3 January 2023	1	(24)	(0.00)
US$120,292	£100,000	4 January 2023	2	(14)	(0.00)
US$781,067	£650,000	6 January 2023	3	(963)	(0.00)
US$709,839	£600,000	23 January 2023	3	(12,389)	(0.00)
US$120,332	£99,984	31 January 2023	1	(48)	(0.00)
US$74,739	JPY10,000,000	4 January 2023	1	(1,102)	(0.00)
US$75,404	JPY10,000,000	5 January 2023	1	(447)	(0.00)
US$524,593	JPY70,000,000	6 January 2023	4	(6,436)	(0.00)
US$5,218	JPY708,365	12 January 2023	5	(159)	(0.00)
US$17,736	JPY2,381,518	31 January 2023	1	(392)	(0.00)
US$7,910,157	JPY1,140,000,000	14 February 2023	14	(783,434)	(0.22)
US$2,104,326	KRW2,800,000,000	10 January 2023	26	(121,110)	(0.01)
US$1,233,942	KRW1,627,582,000	12 January 2023	1	(59,716)	(0.02)
US$1,270,981	KRW1,700,000,000	17 January 2023	2	(80,395)	(0.03)
US$1,738,629	KRW2,200,000,000	3 February 2023	1	(10,889)	(0.01)
US$3,790,321	MXN75,500,000	31 January 2023	84	(59,738)	(0.00)
US$1,778,035	MXN35,500,000	16 February 2023	39	(27,359)	(0.00)
US$195,522	NOK2,000,000	1 February 2023	4	(7,786)	(0.00)
US$2,339,726	NZD3,700,000	2 February 2023	2	(1,526)	(0.00)
US$143,251	SEK1,500,000	3 January 2023	3	(744)	(0.00)
US$47,957	SEK500,000	4 January 2023	1	(44)	(0.00)
US$8,457	SEK88,160	5 January 2023	1	(7)	(0.00)
US$88,847	SEK1,000,000	13 January 2023	2	(7,207)	(0.00)

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Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)** (continued)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US$	% of Net Assets
US$44,650	SEK500,000	19 January 2023	1	(3,394)	(0.00)
US$3,608,097	SEK40,000,000	24 January 2023	12	(236,582)	(0.08)
US$59,362	SEK640,161	31 January 2023	4	(2,192)	(0.00)
US$74,134	SGD100,000	3 January 2023	1	(435)	(0.00)
US$74,451	SGD100,000	4 January 2023	1	(120)	(0.00)
US$1,627,671	SGD2,200,000	11 January 2023	21	(13,125)	(0.00)
US$73,954	SGD100,000	21 February 2023	1	(670)	(0.00)
Total unrealised loss on forward currency contracts				(5,128,132)	(1.45)
Total financial liabilities at fair value through profit or loss - trading				(11,417,367)	(3.23)
Total financial assets at fair value through profit or loss - trading				293,172,894	83.08
Total financial liabilities at fair value through profit or loss - trading				(11,417,367)	(3.23)
Other net assets				71,115,533	20.15
Net assets attributable to holders of redeemable participating shares				352,871,060	100.00

**The forward currency contracts are held with Citibank N.A., HSBC Bank Plc, Royal Bank of Scotland and The Bank of New York Mellon.

(a) Exchange traded derivative instruments
(b) OTC financial derivatives instrument
* Transferable securities dealt on another regulated market
#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market
All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	53.03
Exchange traded financial derivative instruments described in classification (a) above	0.89
OTC financial derivative instruments described in classification (b) above	5.31
Transferable Securities as described in # above	18.30
Other current assets	22.47
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Man Funds VI plc

Schedule of Investments as at 31 December 2022 (continued)
Man AHL Active Balanced

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Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Futures contracts (a)		
	Hong Kong		
97	HSCEI Index Futures January 2023	34,504	0.00
38	Hang Seng Index Futures January 2023	43,345	0.01
		77,849	0.01
	Singapore		
19	SGX Nifty 50 Index Futures January 2023	4,249	0.00
413	FTSE China A50 Index Futures January 2023	43,832	0.01
		48,081	0.01
	United States		
5	United States 2 Years Treasury Note CBT Futures March 2023	938	0.00
	Total futures contracts	126,868	0.02
	Government bonds		
	France		
50,000,000	French Discount Treasury Bill 0% 09/08/2023	52,558,327	10.83
50,000,000	French Discount Treasury Bill 0% 12/07/2023	52,748,297	10.87
50,000,000	French Discount Treasury Bill 0% 14/06/2023	52,877,702	10.90
50,000,000	French Discount Treasury Bill 0% 19/04/2023	53,069,807	10.94
50,000,000	French Discount Treasury Bill 0% 22/02/2023	53,255,241	10.97
40,000,000	French Discount Treasury Bill 0% 22/03/2023	42,537,597	8.77
		307,046,971	63.28
	Total government bonds	307,046,971	63.28

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US$	% of Net Assets
€2,930,000	US$3,123,377	12 January 2023	1	6,542	0.00
€1,090	US$1,160	31 January 2023	1	6	0.00
US$4,126,894	£3,355,995	12 January 2023	2	88,520	0.02
Total unrealised gain on forward currency contracts				95,068	0.02
Total financial assets at fair value through profit or loss - trading				307,268,907	63.32

Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Futures contracts		
	Australia		
296	Australian 10 Years Bond Futures March 2023	(1,219,005)	(0.25)
8	Australian 3 Years Bond Futures March 2023	(6,514)	(0.00)
95	SPI 200 Index Futures March 2023	(245,481)	(0.05)
		(1,471,000)	(0.30)
	Canada		
144	Canadian 10 Years Bond Futures March 2023	(316,654)	(0.07)
110	S&P/TSX 60 Index Futures March 2023	(646,808)	(0.13)
		(963,462)	(0.20)
	France		
119	CAC 40 10 Euro Index Futures January 2023	(323,741)	(0.07)
	Germany		
26	DAX Index Future March 2023	(368,228)	(0.08)
8	EURO BOBL Futures March 2023	(36,286)	(0.01)
221	EURO BTP Futures March 2023	(1,984,218)	(0.41)
256	EURO BUND Futures March 2023	(2,277,537)	(0.47)
17	EURO BUXL 30 Years Bond Futures March 2023	(451,447)	(0.09)
159	EURO OAT Futures March 2023	(1,488,131)	(0.31)
358	EURO Stoxx 50 Index Futures March 2023	(562,319)	(0.11)
25	Stoxx Euro ESG Index Futures March 2023	(19,563)	(0.00)
150	Swiss Market Index Futures March 2023	(565,488)	(0.12)
		(7,753,217)	(1.60)
	Italy		
69	FTSE/MIB Index Futures March 2023	(315,922)	(0.07)
	Japan		
43	Japan OSE 10 Years Bond March 2023	(857,315)	(0.18)
181	TOPIX Index Futures March 2023	(709,983)	(0.14)
		(1,567,298)	(0.32)
	Netherlands		
56	Amsterdam Index Futures January 2023	(422,309)	(0.09)
	Singapore		
70	FTSE Taiwan Index Futures January 2023	(19,307)	(0.01)
132	MSCI Singapore Index Futures January 2023	(6,740)	(0.00)
160	Nikkei 225 (SGX) Index Futures March 2023	(1,021,764)	(0.21)
		(1,047,811)	(0.22)
	South Africa		
47	FTSE/JSE Top 40 Index Futures March 2023	(63,313)	(0.01)
	South Korea		
136	Korea 10 Years Bond Futures March 2023	(363,598)	(0.08)
5	Korea 3 Years Bond Futures March 2023	(3,179)	(0.00)
128	KOSPI2 Index Futures March 2023	(362,491)	(0.07)
		(729,268)	(0.15)
	Sweden		
15	OMXS30 ESG Index Futures January 2023	(13,683)	(0.00)
552	OMXS30 Index Futures January 2023	(399,045)	(0.08)
		(412,728)	(0.08)
	United Kingdom		
248	FTSE 100 Index Futures March 2023	(10,202)	(0.00)
163	Long Gilt Futures March 2023	(1,269,192)	(0.26)
		(1,279,394)	(0.26)
	United States		
4	E-mini S&P 500 ESG Index Futures March 2023	(17,355)	(0.00)
59	Nasdaq 100 E-mini Index Futures March 2023	(773,242)	(0.16)
146	S&P500 E-mini Index Futures March 2023	(831,537)	(0.17)
814	United States 10 Years Treasury Note CBT Futures March 2023	(600,563)	(0.13)
16	United States 5 Years Treasury Note CBT Futures March 2023	(2,156)	(0.00)
222	United States Long Bond CBT Futures March 2023	(395,977)	(0.08)
264	United States Ultra Bond CBT Futures March 2023	(780,573)	(0.16)
		(3,401,403)	(0.70)
	Total futures contracts	(19,750,866)	(4.07)

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US$	% of Net Assets
£1,131	US$1,371	31 January 2023	1	(9)	(0.00)
JPY59,021,868,614	US$449,509,939	31 January 2023	1	(250,824)	(0.05)
US$312,593,883	€295,869,840	12 January 2023	1	(3,463,691)	(0.71)
Total unrealised loss on forward currency contracts				(3,714,524)	(0.76)
Total financial liabilities at fair value through profit or loss - trading				(23,465,390)	(4.83)
Total financial assets at fair value through profit or loss - trading				307,268,907	63.32
Total financial liabilities at fair value through profit or loss - trading				(23,465,390)	(4.83)
Other net assets				201,444,389	41.51
Net assets attributable to holders of redeemable participating shares				485,247,906	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments
(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	58.83
Exchange traded financial derivative instruments described in classification (a) above	0.02
OTC financial derivative instruments described in classification (b) above	0.02
Other current assets	41.13
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Man Funds VI plc

Schedule of Investments as at 31 December 2022 (continued)
Man GLG High Yield Opportunities

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Convertible bonds		
	Luxembourg		
11,000,000	GFGGR 1.25% 15/03/2028	8,382,000	0.87
22,056,000	Gol Finance Inc 3.75% 15/07/2024*	9,950,774	1.04
		18,332,774	1.91
	Total convertible bonds	18,332,774	1.91
	Corporate bonds		
	Austria		
6,205,000	Iochpe-Maxion Austria GmbH / Maxion Wheels de Mexico S de RL de CV 5% 07/05/2028	4,842,923	0.50
2,700,000	Lenzing AG 5.75% (Perpetual)	2,287,213	0.24
		7,130,136	0.74
	Czech Republic		
10,200,000	Sazka Group AS 3.875% 15/02/2027	9,249,258	0.96
	Finland		
13,988,000	SBB Treasury 08/02/2024	13,017,373	1.36
435,000	Spa Holdings 3 Oy 3.63% 04/02/2028	369,472	0.04
		13,386,845	1.40
	France		
3,951,000	Altice France SA 4% 15/07/2029	3,000,322	0.31
5,307,000	Banque Federative du Credit Mutuel SA 0% 31/12/2100	4,126,193	0.43
3,430,000	BIOGRP 3.38% 01/02/2028	2,767,255	0.29
20,700,000	Casino Guichard Perrachon SA 3.58% 07/02/2025	14,024,250	1.46
9,400,000	Casino Guichard Perrachon SA 4.498% 07/03/2024	7,858,494	0.82
2,986,000	IM Group SAS 6.63% 01/03/2025	2,929,266	0.30
3,488,000	Midco GB SASU 7.75% 01/11/2027	3,169,671	0.33
5,006,000	Mobilux Finance SAS 4.25% 15/07/2028	3,946,515	0.41
1,898,000	PAPREC 3.5% 01/07/2028	1,650,036	0.17
6,703,000	Thoeur 5.375% 01/03/2026_Barclays	6,192,466	0.65
368,000	Thoeur 5.375% 01/03/2026_BNYM	339,971	0.04
		50,004,439	5.21
	Germany		
4,600,000	Aareal Bank AG 7.321% 30/04/2049	4,091,194	0.43
42,200,000	Adler Real Estate AG 1.875% 27/04/2023	39,246,000	4.09
6,349,000	Adler Real Estate AG 2.125% 06/02/2024	5,634,738	0.59
1,400,000	Commerzbank AG 8.625% 28/02/2033	1,585,830	0.16
3,339,000	CT Investment GmbH 5.5% 15/04/2026	2,972,812	0.31
10,800,000	Deutsche Pfandbriefbank AG 7.625% 08/12/2025	12,071,119	1.26
14,356,000	Gruenenthal Gmbh 3.625% 15/11/2026	13,187,852	1.37
2,500,000	IKB Deutsche Industriebank AG 4% 31/01/2028	2,173,525	0.23
13,777,000	REBECC 5.75% 15/07/2025	12,967,257	1.35
14,539,885	Safari Holding Verwaltungs Gmbh 7.75% 15/12/2025	13,303,995	1.39
		107,234,322	11.18
	Gibraltar		
28,040,000	GAMHOL 7.558% 15/07/2027	24,182,959	2.52
10,641,000	GAMHOL Floating 15/07/2028	9,376,284	0.98
		33,559,243	3.50
	Ireland		
9,637,000	Permanent TSB Group Holdings plc 13.25% (Perpetual)	10,407,334	1.09
	Italy		
6,252,000	Almaviva-The Italian Innovation Company SpA 4.875% 30/10/2026	5,874,640	0.61
4,477,000	Banca Monte dei Paschi di Siena SpA 2.63% 28/04/2025	4,062,663	0.42
8,655,000	Centurion Bidco SpA 5.875% 30/09/2026	7,509,256	0.78
3,913,000	Cervim 6% 15/02/2029	3,508,537	0.37
6,190,000	Fiber Bidco SpA 11% 25/10/2027	6,587,417	0.69
1,793,000	Fiber Bidco SpA 7.543% 25/10/2027	1,794,736	0.19
11,910,000	FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027	9,535,908	0.99
1,563,000	Gamma Bidco SpA 5.125% 15/07/2025	1,486,097	0.16
7,155,000	Guala Closures SpA 3.25% 15/06/2028	6,139,884	0.64
2,931,000	Kepler SpA 0.426% 15/05/2029	2,851,130	0.30
1,198,000	Leather 2 SpA 0% 30/09/2028	929,298	0.10
2,363,000	Marcolin SpA 6.125% 15/11/2026	2,054,451	0.21
9,653,000	Officine Maccaferri-SpA 5.75% 01/06/2021	2,828,329	0.29
613,000	Verde Bidco SpA 4.625% 01/10/2026	527,563	0.06
		55,689,909	5.81
	Jersey		
4,491,000	AA Bond Company Limited 6.5% 31/01/2026	4,063,217	0.42
10,525,000	Wheel Bidco Limited 6.75% 15/07/2026	9,586,883	1.00
		13,650,100	1.42
	Luxembourg		
4,168,000	ADVZCN 6.25% 01/04/2028	3,840,538	0.40
11,872,000	Atento Luxembourg Company 1 SA 8% 10/02/2026*	6,006,915	0.63
4,541,000	Cidron Aida Finco Sarl 01/04/2028	3,915,250	0.41
3,657,000	Cirsa Finance International Sarl 10.375% 30/11/2027	3,757,465	0.39
2,692,000	Cirsa Finance International Sarl 4.50% 15/03/2027	2,333,060	0.24
9,245,000	Contour Global Power Holdings 2.75% 01/01/2026	8,246,633	0.86
11,965,372	Dicemd 12.5% 15/09/2026	9,866,825	1.03
1,106,000	HSE Finance Sarl 5.625% 15/10/2026	597,483	0.06
12,574,742	LHMC Finco 2 Sarl 7.25% 02/10/2025	10,910,550	1.14
123,077	LHMC Finco Sarl 6.25% 20/12/2023	122,484	0.01
14,943,000	Odyssey Europe Holding Company Sarl 8% 15/05/2023	14,009,063	1.46
3,329,000	Paper Industries Intermediate Financing Sarl 6% 01/03/2025	2,730,046	0.28
	Corporate bonds (continued)		
	Luxembourg (continued)		
638,267	Paper Industries Intermediate Financing Sarl 7% 01/03/2025	577,239	0.06
7,061,000	PLT VII Finance Sarl 4.625% 05/01/2026	6,669,397	0.70
800,000	Telenet Finance Luxembourg Notes Sarl 3.5% 01/03/2028	724,740	0.08
2,000,000	Vivion Investments Sarl 3% 08/08/2024_Barclays	1,620,000	0.17
31,000,000	Vivion Investments Sarl 3% 08/08/2024_BNYM	25,110,000	2.62
		101,037,688	10.54
	Mexico		
782,000	Alsea SAB de CV 7.75% 14/12/2026*	727,756	0.08
2,107,000	Credito Real SAB de CV SOFOM ER 5% 01/02/2027	71,111	0.01
3,574,000	Total Play Telecomunicaciones SA de CV 6.375% 20/09/2028	2,623,093	0.27
12,073,000	Total Play Telecomunicaciones SA de CV 7.5% 12/11/2025*	9,952,688	1.04
		13,374,648	1.40
	Netherlands		
3,930,000	ASR Nederland International bonds 7% 07/12/2043	3,945,822	0.41
10,100,000	Bluewater Holding BV 12% 10/11/2026	9,558,210	1.00
269,000	Maxeda DIY Holding BV 5.875% 01/10/2026	188,736	0.02
7,918,121	Selecta Group BV 10% 01/07/2026	4,475,797	0.47
11,842,601	Selecta Group BV 8% 01/04/2026	10,081,014	1.05
5,020,000	Shero Bidco BV 9% 15/11/2027#	4,141,500	0.43
8,800,000	Telefonica Europe BV 3.875% 22/06/2026	7,999,420	0.83
30,794,000	Teva Pharmaceutical Finance Netherlands II BV 3.75% 09/05/2027_Barclays	26,764,143	2.79
586,000	Teva Pharmaceutical Finance Netherlands II BV 3.75% 09/05/2027_BNYM	509,313	0.05
6,319,000	WP/AP Telecom Holdings III BV 5.5% 15/01/2030	5,194,313	0.54
8,138,000	WP/AP Telecom Holdings IV BV 3.75% 15/01/2029	7,150,901	0.75
		80,009,169	8.34
	Norway		
4,000,000	Airswift Global AS 8.67538% 12/05/2025	3,672,991	0.38
8,625,000	Athomstart Invest 585 AS 11.75% 29/09/2026	7,957,086	0.83
3,750,000	Norwegian Energy Company ASA 9% 17/06/2026	3,460,998	0.36
		15,091,075	1.57
	Portugal		
10,700,000	BCPPL 1.125% 12/02/2027	8,768,425	0.91
4,100,000	BCPPL 1.75% 07/04/2028	3,211,407	0.34
5,900,000	Novo Banco SA 4.25% 15/09/2023	5,849,809	0.61
14,300,000	Novo Banco SA 8.5% 06/07/2028_Barclays	13,634,407	1.42
400,000	Novo Banco SA 8.5% 06/07/2028_BNYM	381,382	0.04
		31,845,430	3.32
	Romania		
5,900,000	RCS & RDS SA 3.25% 02/05/2028	4,714,572	0.49
	Slovenia		
3,900,000	ADRBID 4.625% 15/08/2028	2,886,788	0.30
1,167,000	ADRBID 5.25% 01/02/2030	845,194	0.09
355,000	United Group BV 3.125% 15/02/2026_BNYM	286,396	0.03
12,369,000	United Group BV 3.125% 15/02/2026_Nomura	9,978,691	1.04
339,000	United Group BV 3.625% 15/02/2028	246,550	0.03
		14,243,619	1.49
	South Africa		
4,781,000	Investec plc 9.125% 06/03/2033	5,478,106	0.57
	Spain		
1,000,000	Abanca 6% (Perpetual)	875,120	0.09
1,200,000	Banco de Credito Social Cooperative SA 5.25% 27/11/2031	1,012,950	0.11
10,200,000	Banco de Credito Social Cooperativo SA 8% 22/09/2026	10,266,953	1.07
7,183,000	Food Service Project SA 5.5% 15/11/2027	6,668,697	0.70
5,000,000	Ibercaja Banco SA 7% 06/04/2023	4,761,775	0.50
4,644,000	Lorca Telecom Bondco SA 4% 18/09/2027	4,173,795	0.43
4,306,000	NH Hotel Group SA 4% 02/07/2026	3,972,716	0.41
7,036,000	Tendam Brands SAU 8.8791% 31/03/2028	6,840,399	0.71
2,200,000	Unicaja Banco SA 4.875% 31/12/2099	1,592,430	0.17
		40,164,835	4.19
	Sweden		
14,474,000	SBBBSS 1.75% 14/01/2025	12,423,816	1.30
	Switzerland		
11,744,000	Credit Suisse Group AG 2.125% 13/10/2026	10,010,668	1.04
19,984,000	Credit Suisse Group AG 7.75% 01/03/2029	19,910,656	2.08
		29,921,324	3.12
	United Kingdom		
4,367,000	ASSDLN 4.5% 16/02/2026	4,139,538	0.43
2,220,000	B&M European Value Retail SA 4% 15/11/2028	2,074,194	0.22
8,647,000	Bellis Acquisition Company plc 3.25% 16/02/2026	7,966,181	0.83
9,961,000	Bellis Finco plc 4% 16/02/2027	8,305,290	0.87
9,577,572	Bracken MidCo1 plc 6.75% 01/11/2027	8,762,763	0.91
1,015,000	BUPA Finance plc 4.00% 23/09/2036 (Perpetual)	780,701	0.08
9,734,000	Co-Operative Bank Finance plc 6% 06/04/2027	9,818,304	1.02
5,416,000	Co-Operative Bank Finance Plc 9% 27/11/2025	6,012,271	0.63
5,663,000	Co-Operative Bank Finance plc 9.5% 25/04/2029	6,184,915	0.64
7,952,000	Galaxy Bidco Limited 6.5% 31/07/2026	7,672,158	0.80
8,145,000	Galaxy Finco Limited 9.25% 31/07/2027	7,582,941	0.79

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
	Corporate bonds (continued)		
	United Kingdom (continued)		
10,254,000	Gatwick Airport Finance plc 4.375% 07/04/2026	10,459,687	1.09
25,810,000	Iceland Bondco plc 4.625% 15/03/2025	24,272,396	2.53
10,277,000	Inspired Entertainment Financing plc 7.875% 01/06/2026	10,846,248	1.13
7,652,000	Jerrold Finco plc 4.875% 15/01/2026	7,458,112	0.78
6,403,000	Jerrold Finco plc 5.25% 15/01/2027	6,011,625	0.63
11,043,000	Lancashire Holdings Limited 5.625% 18/09/2041	8,150,577	0.85
20,633,000	Matalan Finance plc 6.75% 31/01/2023	21,511,340	2.24
4,539,000	Nationwide Building Society 5.75% (Perpetual)	4,603,906	0.48
1,219,000	PeopleCert Wisdom Issuer plc 5.75% 15/09/2026	1,146,470	0.12
10,802,000	Provident Financial plc 8.875% 13/01/2032	10,898,720	1.14
12,953,000	RAC Bond Company plc 5.25% 04/11/2027	11,602,302	1.21
1,130,000	Severn Trent Utilities Finance plc 4.625% 30/11/2034	1,196,510	0.12
9,754,000	SSE 4% plc (Perpetual)	8,917,936	0.93
12,229,000	Thames Water Utilities Finance plc 1.25% 31/01/2032	9,560,150	1.00
855,000	TI Automotive Finance plc 3.75% 15/04/2029	634,752	0.07
12,824,000	Utmost Group plc 4% 15/12/2031	10,762,983	1.12
1,062,000	Victoria plc 3.63% 24/08/2026	875,050	0.09
2,333,000	Virgin Media Secured Finance plc 4.125% 15/08/2030#	2,018,275	0.21
4,500,000	Virgin Media Secured Finance plc 5% 15/04/2027	4,529,738	0.47
3,416,000	Virgin Media Secured Finance plc 5.25% 15/05/2029	3,316,612	0.35
1,553,000	Virgin Money UK 8.25% plc (Perpetual)	1,580,415	0.16
10,786,000	Voycar 5.875% 15/02/2027	10,321,960	1.08
423,000	Yorkshire Building Society 3.511% 11/10/2030	402,867	0.04
		240,377,887	25.06
	United States		
6,252,000	Allied Universal Holding Company LLC 4.875% 01/06/2028	5,586,227	0.58
262,000	Bausch Health Companies Inc 4.875% 01/06/2028*	156,601	0.02
9,653,000	Bausch Health Companies Inc 6.125% 01/02/2027*	6,247,474	0.65
34,000	Bausch Health Companies Inc 6.25% 15/02/2029*	15,389	0.00
15,470,000	Comcast Corporation 2.937% 01/11/2056*	9,100,377	0.95
6,567,000	Cullinan Holdco Scsp 4.625% 15/10/2026	5,773,798	0.60
10,920,000	Exela Intermediate LLC / Exela Finance Inc 11.5% 15/07/2026*	1,612,548	0.17
8,938,000	GPS Hospitality Holding Company LLC / GPS Finco Inc 7% 15/08/2028*	5,372,599	0.56
640,000	Guitar Center Escrow Issuer II Inc 8.5% 15/01/2026*	493,541	0.05
11,517,000	Guitar Center Inc 8.5% 15/01/2026*	8,881,417	0.93
6,593,000	Iron Mountain Inc 4.875% 15/09/2029*	5,398,445	0.56
3,000,000	Iron Mountain Inc 5.25% 15/07/2030*	2,449,065	0.25
1,080,000	Iron Mountain Information Management Services Inc 5% 15/07/2032*	842,087	0.09
715,000	Jane Street Group / JSG Finance Inc 4.5% 15/11/2029*	577,122	0.06
922,000	Magallanes Inc 5.141% 15/03/2052*	634,472	0.07
601,000	Olympus Water US Holding Corporation 3.875% 01/10/2028	489,771	0.05
5,591,000	Paysafe Finance plc 3% 15/06/2029	4,349,518	0.45
4,803,000	PM General Purchaser LLC 9.5% 01/10/2028*	3,439,307	0.36
7,006,000	Rite Aide Corporation RAD 8% 15/11/2026*	3,521,120	0.37
19,308,000	Sizzling Platter LLC / Sizzling Platter Finance Corporation 8.5% 28/11/2025*	16,669,134	1.74
2,545,000	The Men's Wearhouse Inc 7% 01/07/2022*	3,219	0.00
1,800,000	USB Realty Corporation 2.19129% 29/12/2049*	1,296,557	0.13
12,658,000	Verizon Communications Inc 3.875% 01/03/2052	9,117,848	0.95
100,000	WMG Acquisition Corporation 2.25% 15/08/2031	78,632	0.01
		92,106,268	9.60
	Total corporate bonds	981,100,023	102.30
	Credit default swaps (b)		
	European Union		
1,730,000	Auchan Holding SA 100 145bps 20 December 2024 MS	3,285	0.00
931,000	Auchan Holding SA 100 200bps 20 June 2025 JPM	8,065	0.00
		11,350	0.00
	Total credit default swaps	11,350	0.00
	Equities		
	European Union		
29,720,660	Lecta Limited	594,413	0.06
43,363,930	Officine Maccaferri SpA	7,501,960	0.78
		8,096,373	0.84
	Germany		
1,500	Adler Real Estate AG	9,930	0.00
248,476	Loewen Play GmbH Holding Company - Class A ^^	-	0.00
		9,930	0.00
	United Kingdom		
43,319	Pizexp Equity - Stapled (A1)	85,444	0.01
20,748	Pizexp Equity - Stapled (A2)	40,924	0.01
742,640	PIZEXP PREF EQUITY - STAPLED (A1)	1,464,805	0.15
355,675	PIZEXP PREF EQUITY - STAPLED (A2)	701,543	0.07
		2,292,716	0.24
	Total equities	10,399,019	1.08

Nominal	Description	Fair Value €	% of Net Assets
	Preferred stocks		
	Luxembourg		
2,945,581	Selecta Group Finco SA	1,399,151	0.15
	Total preferred stocks	1,399,151	0.15
	Total return swap (b)		
	Italy		
(1,600,000)	Salini Impregilo SpA	182,778	0.02
	Netherlands		
(3,600,000)	ABN Amro Bank NV	794,036	0.08
	Turkey		
(3,330,000)	Yapi Ve Kredi Bankasi AS	281,650	0.03
	United States		
(12,206,000)	Capital One Financial Company	1,558,349	0.16
(5,499,000)	Freedom Mortgage Corporation	756,889	0.08
		2,315,238	0.24
	Total total return swaps	3,573,702	0.37
	Warrants (a)		
	European Union		
638,267	Lecta SA	-	0.00
	Total warrants	-	0.00

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain €	% of Net Assets
BRL214,318	€37,479	31 January 2023	1	230	0.00
CHF118,316	€119,830	31 January 2023	2	160	0.00
€65,162	BRL365,561	31 January 2023	2	842	0.00
€120,344	CHF118,163	31 January 2023	6	508	0.00
€269,352,077	£231,275,660	12 January 2023	1	8,827,000	0.92
€3,002,276	£2,603,081	31 January 2023	117	72,297	0.00
€246,780	SGD353,789	31 January 2023	4	28	0.00
€175,864,659	US$185,658,034	12 January 2023	1	2,065,363	0.22
€2,976,037	US$3,119,858	31 January 2023	22	59,346	0.01
£3,885	€4,372	31 January 2023	3	1	0.00
SGD4,104,888	€2,852,965	31 January 2023	16	10,002	0.00
US$4	€4	31 January 2023	1	-	0.00
Total unrealised gain on forward currency contracts				11,035,777	1.15
Total financial assets at fair value through profit or loss - trading				1,025,851,796	106.96

Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Credit default swaps		
	European Union		
2,000,000	Auchan Holding 100 238bps 20 June 2024 JPM_CS	(1,354)	(0.00)
1,840,000	Auchan Holding 100 238bps 20 June 2024 JPM_JPM	(1,246)	(0.00)
(16,670,322)	Casino Guichard Perrachon 1 Year 500 0bps 20 June 2023 JPM	(836,370)	(0.09)
12,220,000	CMA CGM 500 0bps 20 December 2027 JPM	(343,448)	(0.04)
2,000,000	CNH Industrial NV 500 118bps 20 June 2024 GS	(128,969)	(0.01)
11,160,000	Compagnie Financiere Michelin SA 5 Years 100 0bps 20 June 2027 JPM	(331,296)	(0.03)
1,897,667	HSBC Holdings plc 100 160bps 20 June 2025 GS	(5,053)	(0.00)
3,795,333	HSBC Holdings plc 100 161bps 20 June 2025 JPM	(10,106)	(0.00)
1,571,000	HSBC Holdings plc 100 81.5bps 20 December 2025 CS	(1,306)	(0.00)
(3,390,000)	Iceland Bondco plc 500 0bps 20 December 2025 JPM	(633,339)	(0.07)
90,700,000	ITraxx-Xovers38V1 5 Years 500 0bps 20 December 2027 JPM	(905,581)	(0.09)
3,604,000	Koninklijke KPN NV 100 0bps 20 December 2025 JPM	(49,605)	(0.01)
3,040,000	Volvo Treasury AB 100 108bps 20 June 2025 JPM	(43,041)	(0.00)
1,000,000	Volvo Treasury AB 100 73bps 20 June 2024 BNP	(10,116)	(0.00)
1,000,000	Volvo Treasury AB 100 78bps 20 December 2023 JPM	(7,440)	(0.00)
		(3,308,270)	(0.34)
	United States		
500,000	BHP Group Limited 100 60bps 20 December 2023 JPM	(3,453)	(0.00)
	Total credit default swaps	(3,311,723)	(0.34)
	Futures contracts		
	United States		
1,266	United States 10 Years Treasury Note CBT Futures March 2023	(721,766)	(0.07)
565	United States 5 Years Treasury Note CBT Futures March 2023	(70,310)	(0.01)
		(792,076)	(0.08)
	Total futures contracts	(792,076)	(0.08)

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss €	% of Net Assets
BRL16,621,762	€2,929,060	31 January 2023	6	(4,468)	(0.00)
CHF6,341,990	€6,497,248	31 January 2023	13	(65,604)	(0.01)
€81,974	BRL472,015	31 January 2023	1	(1,077)	(0.00)
€524	CHF517	31 January 2023	1	(1)	(0.00)
€1,141	£1,014	31 January 2023	2	-	(0.00)
€172,314	SGD247,662	31 January 2023	2	(419)	(0.00)
£138,229,438	€160,173,427	31 January 2023	116	(4,585,062)	(0.47)
SGD19,944	€13,944	31 January 2023	7	(33)	(0.00)
US$20,000,000	€18,960,833	12 January 2023	1	(238,315)	(0.03)
US$642,844,046	€615,814,351	31 January 2023	63	(14,832,617)	(1.55)
Total unrealised loss on forward currency contracts				(19,727,596)	(2.06)
Total financial liabilities at fair value through profit or loss - trading				(23,831,395)	(2.48)
Total financial assets at fair value through profit or loss - trading				1,025,851,796	106.96
Total financial liabilities at fair value through profit or loss - trading				(23,831,395)	(2.48)
Other net liabilities				(42,940,959)	(4.48)
Net assets attributable to holders of redeemable participating shares				959,079,442	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

^^ Stapled equity positions where the value of the stapled equity is already being priced into the value of the bond, therefore this security is marked to zero to avoid duplication.

(a) Exchange traded derivative instruments
(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	79.20
OTC financial derivative instruments described in classification (b) above	1.27
Transferable Securities as described in # above	0.54
Transferable securities dealt on another regulated market described in * above	8.11
Other current assets	10.88
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Man Funds VI plc

Schedule of Investments as at 31 December 2022 (continued)
Man GLG Credit Multi-Strategy Alternative

Man | GLG

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Corporate bonds		
	Luxembourg		
500	Andrade Gutierrez International SA 11% 20/08/2021#	264	0.00
400	Andrade Gutierrez International SA 11% 20/08/2021*	212	0.00
		476	0.00
	United States		
120,000	The Men's Wearhouse Inc 7% 01/07/2022*	1,290	0.01
	Total corporate bonds	1,766	0.01
	Equities		
	Germany		
4,025	Innogy Claim ^	-	0.00
	Total equities	-	0.00
	Government bonds		
	United States		
1,200,000	United States Treasury Bill 0% 06/04/2023#	1,186,911	8.24
1,500,000	United States Treasury Bill 0% 16/02/2023#	1,492,603	10.36
3,000,000	United States Treasury Bill 0% 23/03/2023#	2,972,344	20.62
		5,651,858	39.22
	Total government bonds	5,651,858	39.22

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US$	% of Net Assets
BRL1,376,846	US$253,476	4 April 2023	2	2,582	0.02
CLP269,298,714	US$299,837	17 January 2023	4	15,701	0.10
€26,931	US$28,706	5 January 2023	1	49	0.00
€13,867,755	US$14,695,272	9 January 2023	1	115,581	0.80
MXN5,698,026	US$284,209	7 March 2023	2	4,616	0.03
PLN1,708,123	US$366,650	7 March 2023	16	20,547	0.15
US$249,330	£205,000	12 January 2023	1	2,647	0.02
Total unrealised gain on forward currency contracts				161,723	1.12
Total financial assets at fair value through profit or loss - trading				5,815,347	40.35

Financial liabilities at fair value through profit or loss

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US$	% of Net Assets
US$253,476	BRL1,376,846	4 April 2023	2	(2,582)	(0.02)
US$299,837	CLP269,298,714	17 January 2023	4	(15,701)	(0.10)
US$458,834	€430,846	5 January 2023	1	(1,183)	(0.01)
US$5,979,992	€5,600,000	9 January 2023	1	(845)	(0.01)
US$284,209	MXN5,698,026	7 March 2023	2	(4,616)	(0.03)
US$366,650	PLN1,708,123	7 March 2023	16	(20,547)	(0.15)
Total unrealised loss on forward currency contracts				(45,474)	(0.32)
Total financial liabilities at fair value through profit or loss - trading				(45,474)	(0.32)
Total financial assets at fair value through profit or loss - trading				5,815,347	40.35
Total financial liabilities at fair value through profit or loss - trading				(45,474)	(0.32)
Other net assets				8,643,538	59.97
Net assets attributable to holders of redeemable participating shares				14,413,411	100.00

**The forward currency contracts are held with HSBC Bank Plc and The Bank of New York Mellon.

^ Agreed by the Independent Pricing Committee to mark to zero in July 2020 given no expected recovery from the claim.

(a) Exchange traded derivative instruments
(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
OTC financial derivative instruments described in classification (b) above	0.66
Transferable Securities as described in # above	23.17
Transferable securities dealt on another regulated market described in * above	0.01
Other current assets	76.16
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Man Funds VI plc

Schedule of Investments as at 31 December 2022 (continued)
Man GLG Event Driven Alternative

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Convertible bonds		
	Canada		
44,524,000	WildBrain Limited 5.875% 30/09/2024	29,902,830	2.23
	Cayman Islands		
12,000,000	VNET Group Inc Sr Convertible Bond 0% 01/02/2026*	9,897,060	0.74
	France		
300,017	Electricite de France SA 0% 14/09/2024	4,962,674	0.37
	Total convertible bonds	44,762,564	3.34
	Corporate bonds		
	United Kingdom		
17,000,000	Talktalk Telecom Group plc 3.875% 20/02/2025	16,092,270	1.20
	Total corporate bonds	16,092,270	1.20
	Equities		
	Australia		
9,823,715	McPherson's Limited	4,463,508	0.33
	Bermuda		
15,645,334	R&Q Insurance Holdings Limited	11,480,061	0.86
	China		
843,318	Hollysys Automation Technologies Limited	13,855,715	1.03
	Germany		
261,419	Innogy Claim_BNYM ^	-	0.00
252,435	Innogy Claim_CSAGI ^	-	0.00
		-	0.00
	Hong Kong		
1,065,876	Global Cord Blood Corporation	3,184,411	0.24
	Israel		
179,829	Tower Semiconductor Limited	7,768,613	0.58
	Italy		
3,153,687	Autogrill SpA	21,749,622	1.63
49,537,328	Telecom Italia SpA	11,012,553	0.82
		32,762,175	2.45
	South Korea		
269,255	MagnaChip Semiconductor Corporation	2,528,304	0.19
	Taiwan		
86,810	Silicon Motion Technology Corporation	5,641,782	0.42
	United Kingdom		
1,300,062	Amryt Pharma Limited	9,490,453	0.71
8,485,617	Revolution Bars Group plc	806,381	0.06
821,277	Watchstone Group plc	514,703	0.04
		10,811,537	0.81
	United States		
235,398	Aerojet Rocketdyne Holdings Inc	13,165,810	0.98
140,039	Altra Industrial Motion Corporation	8,367,330	0.62
1,300,000	Aveo Pharmaceuticals Inc	19,435,000	1.45
720,000	Benefitfocus Inc	7,531,200	0.56
94,562	Bilander Acquisition Corporation - Class A	935,218	0.07
338,676	Coupa Software Inc	26,812,979	2.00
651,594	Cowen Group Inc	25,164,560	1.88
3,982,900	Epizyme Inc	79,658	0.01
259,893	EVO Payments Inc	8,794,779	0.66
42,411	F-Star Therapeutics Inc	268,038	0.02
126,617	Gores Holding IX Inc - Class A	1,256,041	0.09
512,105	Horizon Therapeutics plc	58,277,549	4.35
263,811	Imago Biosciences Inc	9,484,005	0.71
917,845	KnowBe4 Inc - Class A	22,744,199	1.70
23,889	LHC Group Inc	3,862,612	0.29
314,914	Maxar Technologies Inc	16,293,650	1.22
471,775	MoneyGram International Inc	5,137,630	0.38
162,890	Overseas Shipholding Group Inc	470,752	0.04
186,757	PMN Resources Inc	9,111,874	0.68
91,681	Prevail Therapeutics Inc	45,841	0.00
28,772	Signify Health Inc - Class A	824,606	0.06
381,131	South Jersey Industries Inc	13,541,584	1.01
597,593	Spok Holdings Inc	4,894,287	0.37
75,109	Univar Inc	2,388,466	0.18
836,059	Zagg Inc CVR	-	0.00
		258,887,668	19.33
	Total equities	351,383,774	26.24
	Equity swaps (b)		
	Australia		
18,070	Gold Road Resources Limited	1,948	0.00
134,604	OZ Minerals Limited	4,767	0.00
		6,715	0.00
	Austria		
32,410	Strabag SE	6,579	0.00
	Belgium		
(25,000)	Mithra Pharmaceuticals SA	242,666	0.02

Nominal	Description	Fair Value US$	% of Net Assets
	Equity swaps (b) (continued)		
	Brazil		
40,909	Arco Platform Limited - Class A	77,161	0.01
	Canada		
397,600	Home Capital Group Inc	19,187	0.00
1,099,200	Kinross Gold Corporation	109,518	0.01
844,360	Shaw Communications Inc - Class B	1,762,426	0.13
(412,660)	Sierra Wireless Inc	119,140	0.01
1,652,023	Summit Industrial Income Rei	334,938	0.02
(577)	Telus Corporation	1,100	0.00
8,053,378	Yamana Gold Inc	4,679,850	0.35
		7,026,159	0.52
	China		
489,043	Skyworth Digital Company Limited - Class A	4,040	0.00
	Denmark		
(35,000)	Bang & Olufsen AS	77,305	0.01
	Finland		
(55,000)	Harvia OYJ	1,060,686	0.08
	France		
(140,000)	Casino Guichard Perrachon_Barclays	882,242	0.07
(60,000)	Casino Guichard Perrachon_GS	404,915	0.03
659,311	EDF SA	46,845	0.00
(500,000)	Eutelsat Communications	1,168,639	0.09
(30,000)	Mcphy Energy SA	194,987	0.01
99,997	Smcp SA	288,149	0.02
		2,985,777	0.22
	Germany		
(3,000)	DFV Deutsche Familienversicherung AG_GS	26,927	0.00
(1,000)	DFV Deutsche Familienversicherung AG_MS	8,830	0.00
75,000	Encavis AG	306,167	0.02
2,750,000	Siemens Energy AG	10,945,983	0.82
150,000	SLM Solutions Group AG	37,453	0.00
40,000	SMA Solar Technology AG	723,596	0.06
(5,000)	SNP Schneider-Neureither & Partner SE_Barclays	186,769	0.02
(5,000)	SNP Schneider-Neureither & Partner SE_MS	174,495	0.01
1,075,000	TUI AG	176,177	0.01
(20,000)	Uniper AG	24,376	0.00
(25,000)	Varta AG_Barclays	1,798,743	0.14
(100,000)	Varta AG_MS	9,942,501	0.74
(7,500)	Voltabox AG	36,740	0.00
		24,388,757	1.82
	Italy		
(49,542,521)	Telecom Italia SpA	7,462,637	0.56
	Norway		
(5,000,000)	NEL ASA	73,597	0.01
	Singapore		
2,741,800	Golden Energy & Resources Limited	18,487	0.00
	South Africa		
1,225,180	Distell Group Holdings Limited	363,359	0.03
1,805,055	Mediclinic International plc	296,655	0.02
		660,014	0.05
	Spain		
(160,000)	Soltec Power Holdings SA	884,878	0.07
	Sweden		
(8,000)	CTEK AB	33,691	0.00
25,000	Oncopeptides AB	17,635	0.00
		51,326	0.00
	Switzerland		
(45,000)	Roche Holding AG	1,930,934	0.14
(10,000)	Stadler Rail AG	90,575	0.01
		2,021,509	0.15
	United Kingdom		
155,092	Aveva Group plc	121,308	0.01
220,309	BP plc	1,823,923	0.13
(25,000)	Dialight plc	9,022	0.00
700,000	Homeserve plc	280,002	0.02
(100,000)	International Consolidated Airlines Group SA_Barclays	1,395	0.00
(500,000)	International Consolidated Airlines Group SA_MS	6,977	0.00
(500,000)	ITM Power plc	1,962,892	0.15
850,000	Metro Bank plc	625,354	0.05
2,027,649	RPS Group plc	298,664	0.02
		5,129,537	0.38
	United States		
(355,981)	1Life Healthcare Inc	135,094	0.01
184,828	Abiomed Inc CVR	369,656	0.03
1,880,766	Adamas Pharmaceuticals Inc CVR Line	271,915	0.02
380,000	Akouos Inc	427,500	0.03
1,724,043	Flexion Therapeutics Inc	1,175,017	0.09
(185,043)	Irobot Corporation	1,046,221	0.08
(33,682)	Maxlinear Inc	199,691	0.02
194,165	Opiant Pharmaceuticals Inc	21,517	0.00
(23,997)	Safehold Inc	332,361	0.02
1,552,030	Store Capital Corporation	434,100	0.03

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value US$	% of Net Assets
	Equity swaps (b) (continued)		
	United States (continued)		
(369,163)	Weber Inc - Class A	708	0.00
		4,413,780	0.33
	Total equity swaps	56,591,610	4.23
	Government bonds		
	United States		
50,000,000	United States Treasury Bill 0% 04/05/2023#	49,255,104	3.68
40,000,000	United States Treasury Bill 0% 05/01/2023*	39,991,447	2.99
100,000,000	United States Treasury Bill 0% 06/04/2023#	98,909,211	7.39
50,000,000	United States Treasury Bill 0% 09/02/2023#	49,802,192	3.72
50,000,000	United States Treasury Bill 0% 09/03/2023#	49,618,186	3.70
50,000,000	United States Treasury Bill 0% 12/01/2023*	49,956,183	3.73
50,000,000	United States Treasury Bill 0% 13/04/2023#	49,437,443	3.69
50,000,000	United States Treasury Bill 0% 16/02/2023#	49,753,442	3.72
50,000,000	United States Treasury Bill 0% 16/03/2023#	49,577,957	3.70
50,000,000	United States Treasury Bill 0% 18/05/2023#	49,160,339	3.67
25,000,000	United States Treasury Bill 0% 20/04/2023#	24,680,714	1.84
100,000,000	United States Treasury Bill 0% 23/02/2023#	99,357,987	7.42
20,000,000	United States Treasury Bill 0% 23/03/2023#	19,815,626	1.48
50,000,000	United States Treasury Bill 0% 27/04/2023#	49,304,777	3.68
50,000,000	United States Treasury Bill 0% 30/03/2023#	49,490,529	3.70
		778,111,137	58.11
	Total government bonds	778,111,137	58.11
	Option contracts (b)		
	United States		
68	Put on 3600 SPX Index 20 January 2023	81,872	0.01
	Total option contracts	81,872	0.01
	Rights		
	United States		
1,929,269	Xeris Biopharma CVR	916,403	0.07
773,366	Zogenix Inc CVR	966,707	0.07
		1,883,110	0.14
	Total rights	1,883,110	0.14
	Warrants (a)		
	Canada		
75,000	Sagcor Financial Company Limited	2,768	0.00
	Cayman Islands		
174,679	Vertical Aerospace Limited	54,884	0.00
	Luxembourg		
7,877	Ardagh Metal Packaging SA	3,466	0.00
	United States		
6,157	ATI Physical Therapy Inc	33	0.00
94,217	Churchill Capita Inc	229,889	0.02
2,176	Deerfield Healthcare	1,136	0.00
62,366	Gores Holdings IV Inc	7,796	0.00
89,424	Oncology Institute Inc	9,846	0.00
121	Skillsoft Corporation	15	0.00
		248,715	0.02
	Total warrants	309,833	0.02

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US$	% of Net Assets
CHF9,355,136	US$10,046,689	9 January 2023	2	75,874	0.00
€1,134,918,951	US$1,202,672,174	9 January 2023	37	9,428,760	0.71
£17	US$21	9 January 2023	1	-	0.00
US$21,060	£17,417	9 January 2023	6	103	0.00
US$29,976,639	£24,382,202	12 January 2023	2	636,771	0.05
US$727,194	SEK7,490,776	12 January 2023	3	7,715	0.00
Total unrealised gain on forward currency contracts				10,149,223	0.76
Total financial assets at fair value through profit or loss - trading				1,259,365,393	94.05

Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Equity swaps		
	Australia		
896,901	Tyro Payments Limited	(146,837)	(0.01)
	Belgium		
25,000	Mithra Pharmaceuticals SA	(436,372)	(0.03)
	Canada		
(302,807)	Agnico Eagle Mines Limited	(2,099,936)	(0.15)
(1,286,930)	Pan American Silver Corporation	(2,244,582)	(0.17)
		(4,344,518)	(0.32)
	China		
27,346,100	Nanjing Iron & Steel Company - Class A	(432,091)	(0.03)
	Denmark		
35,000	Bang & Olufsen AS	(77,305)	(0.01)
	Finland		
55,000	Harvia OYJ	(1,060,686)	(0.08)
	France		
200,000	Casino Guichard Perrachon	(1,287,157)	(0.10)
500,000	Eutelsat Communications	(1,141,957)	(0.08)
30,000	Mcphy Energy SA	(342,907)	(0.03)
(99,997)	Smcp SA	(71,504)	(0.00)
		(2,843,525)	(0.21)
	Germany		
581,633	Aareal Bank AG	(165,248)	(0.01)
(13,144)	Brenntag AG	(7,761)	(0.00)
4,000	DFV Deutsche Familienversicherung AG	(35,757)	(0.00)
(75,000)	Encavis AG	(306,167)	(0.02)
131,980	Kabel Deutschland Holding AG	(1,831,124)	(0.14)
(1,000,000)	Siemens Energy AG_Barclays	(3,895,463)	(0.29)
(1,750,000)	Siemens Energy AG_GS	(8,251,177)	(0.62)
(40,000)	SMA Solar Technology AG	(723,595)	(0.05)
10,000	SNP Schneider-Neureither & Partner SE	(361,264)	(0.03)
(75,000)	TUI AG	(18,597)	(0.00)
(200,000)	TUI AG_Barclays	(31,516)	(0.00)
(800,000)	TUI AG_GS	(126,064)	(0.01)
20,000	Uniper AG	(24,376)	(0.00)
166,174	Vantage Towers AG	(76,148)	(0.01)
125,000	Varta AG	(11,741,244)	(0.88)
7,500	Voltabox AG	(36,740)	(0.00)
		(27,632,241)	(2.06)
	Japan		
378,182	Toshiba Corporation	(61,175)	(0.01)
	Norway		
5,000,000	NEL ASA	(73,597)	(0.01)
	Spain		
110,000	Soltec Power Holdings SA_GS	(608,354)	(0.05)
50,000	Soltec Power Holdings SA_JPM	(276,524)	(0.02)
		(884,878)	(0.07)
	Sweden		
8,000	CTEK AB	(33,691)	(0.00)
(25,000)	Oncopeptides AB	(17,635)	(0.00)
		(51,326)	(0.00)
	Switzerland		
45,000	Roche Holding AG	(1,930,934)	(0.14)
10,000	Stadler Rail AG	(90,575)	(0.01)
		(2,021,509)	(0.15)
	United Kingdom		
2,278,981	Anexo Group plc	(918,364)	(0.07)
(220,334)	BP plc	(1,808,359)	(0.13)
25,000	Dialight plc	(9,022)	(0.00)
600,000	International Consolidated Airlines Group SA	(8,372)	(0.00)
500,000	ITM Power plc	(1,962,892)	(0.15)
(150,000)	Metro Bank plc_Barclays	(109,921)	(0.01)
(700,000)	Metro Bank plc_GS	(514,793)	(0.04)
		(5,331,723)	(0.40)
	United States		
(56,688)	Activision Blizzard Inc	(74,550)	(0.01)
(110,000)	Atlas Air Worldwide Holdings	(59,832)	(0.00)
124,041	Istar Inc	(606,016)	(0.05)
373,629	Oyster Point Pharma Inc	(3,150)	(0.00)
256,581	Spok Holdings Inc	(569,526)	(0.04)
		(1,313,074)	(0.10)
	Total equity swaps	(46,710,857)	(3.49)

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US$	% of Net Assets
£14,542,180	US$17,649,374	9 January 2023	6	(151,825)	(0.01)
SEK6,058	US$582	9 January 2023	1	(1)	(0.00)
US$32,961,144	CAD44,873,895	12 January 2023	1	(159,434)	(0.01)
US$6,570,280	€6,182,187	9 January 2023	34	(32,337)	(0.00)
US$67,547,257	€63,988,625	12 January 2023	5	(807,428)	(0.06)
US$1,085	£902	9 January 2023	1	-	(0.00)
Total unrealised loss on forward currency contracts				(1,151,025)	(0.08)
Total financial liabilities at fair value through profit or loss - trading				(47,861,882)	(3.57)
Total financial assets at fair value through profit or loss - trading				1,259,365,393	94.05
Total financial liabilities at fair value through profit or loss - trading				(47,861,882)	(3.57)
Other net assets				127,463,989	9.52
Net assets attributable to holders of redeemable participating shares				1,338,967,500	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

^ Agreed by the Independent Pricing Committee to mark to zero in July 2020 given no expected recovery from the claim.

(a) Exchange traded derivative instruments
(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	28.03
Exchange traded financial derivative instruments described in classification (a) above	0.02
OTC financial derivative instruments described in classification (b) above	4.65
Transferable Securities as described in # above	47.90
Transferable securities dealt on another regulated market described in * above	6.95
Other current assets	12.45
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Man Funds VI plc

Schedule of Investments as at 31 December 2022 (continued)
Man GLG Global Debt Total Return

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Credit default swaps (b)		
	United States		
640,710	EMS38V 1-5 Years 100 0bps 20 December 2027 GS	37,427	0.40
550,000	Fed Republic of Brazil 100 264.5bps 20 December 2027 MS	35,541	0.38
255,000	Republic of Colombia 100 270bps 20 December 2027 GS	18,566	0.19
850,000	Republic of South Africa Government International Bond 100 0bps GS	53,963	0.57
640,577	The Republic of Turkey 100 0bps 20 December 2027 GS	102,155	1.08
205,000	United Mexican States 100 163.5bps 20 December 2027 MS	2,724	0.03
		250,376	2.65
	Total credit default swaps	250,376	2.65
	Government bonds		
	Australia		
170,000	Australian Government 1% 21/12/2030	92,069	0.98
	Canada		
167,000	Canadian Government 1.25% 01/06/2030	106,906	1.14
147,000	Canadian Government Bond 5.75% 06/01/2033	131,411	1.39
		238,317	2.53
	France		
221,000	France Government 0% 25/11/2030	187,508	1.99
250,000	French Republic Government Bond Oat 0.75% 25/05/2028	238,850	2.53
		426,358	4.52
	Germany		
195,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2029	176,638	1.87
212,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2028	204,532	2.17
		381,170	4.04
	Italy		
225,000	BTPS 1.65% 01/12/2030	196,365	2.09
50,000	Italy Buoni Poliennali Del Tesoro 2.2% 01/06/2027	50,111	0.53
		246,476	2.62
	Japan		
23,300,000	Japan Government 10 Years Bond 0.1% 20/09/2027	175,547	1.86
13,100,000	Japan Government 20 Years 0.40% 20/09/2040	86,424	0.92
6,300,000	Japan Government 30 Years 0.60% 20/09/2050	37,636	0.40
14,650,000	Japan Government 30 Years Bond 1.9% 20/09/2042	123,167	1.31
65,000,000	Japan Government 5 Years 0.10% 20/09/2025	493,275	5.23
		916,049	9.72
	Spain		
142,000	Spain Government Bond 1.25% 31/10/2030	129,644	1.37
100,000	Spain Government Bond 1.45% 31/10/2027	98,722	1.05
		228,366	2.42
	United Kingdom		
44,000	United Kingdom 0.625% 22/10/2050	23,657	0.25
70,000	United Kingdom Gilt 1.75% 07/09/2037	63,510	0.68
315,000	United Kingdom TSY 0.375% 22/10/2030	296,157	3.14
		383,324	4.07
	United States		
95,000	United States Treasury Bill 0% 02/11/2023#	91,438	0.97
555,000	United States Treasury Bill 0% 05/10/2023#	536,539	5.69
1,065,000	United States Treasury Bill 0% 07/09/2023#	1,033,598	10.97
115,000	United States Treasury Bill 0% 10/08/2023#	111,946	1.19
110,000	United States Treasury Bill 0% 13/07/2023#	107,426	1.14
255,000	United States Treasury Bill 0% 15/06/2023#	249,912	2.65
70,000	United States Treasury Bill 0% 18/05/2023#	68,824	0.73
132,500	United States Treasury Bill 0% 20/04/2023#	130,808	1.39
290,000	United States Treasury Bill 0% 23/02/2023#	288,265	3.06
547,500	United States Treasury Bill 0% 23/03/2023#	542,453	5.75
148,000	United States Treasury Note/Bond 0.5% 30/04/2027	127,465	1.35
60,000	United States Treasury Note/Bond 1.25% 15/08/2031	48,727	0.52
74,000	United States Treasury Note/Bond 1.625% 30/09/2026	67,727	0.72
270,000	United States Treasury Note/Bond 1.75% 31/07/2024	258,309	2.74
1,200,000	United States Treasury Note/Bond 1.88% 15/02/2032	1,017,937	10.80
350,000	Unites States Treasury Bill 0.25% 31/10/2025	313,141	3.32
		4,994,515	52.99
	Total government bonds	7,906,644	83.89
	Interest rate swaps (b)		
	South Africa		
(4,100,000)	Payable 7.135% VS Jibar 3M 0BP 24 March 2022 - 24 March 2027	8,411	0.09
	Total interest rate swaps	8,411	0.09

Nominal	Description	Fair Value US$	% of Net Assets
	Mortgage backed securities		
	United States		
935,000	Fannie Mae Or Freddie Mac 2.5% N.A.#	791,171	8.39
420,000	Ginnie Mae 2.5% 20 May 2050#	363,058	3.85
		1,154,229	12.24
	Total mortgage backed securities	1,154,229	12.24

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US$	% of Net Assets
AUD47,040	US$30,528	6 February 2023	1	1,424	0.01
CHF62,630	US$67,240	6 January 2023	1	505	0.00
CHF50,739	US$52,447	6 February 2023	1	2,628	0.03
CZK294,559	US$12,427	3 April 2023	1	523	0.01
DKK156,299	US$21,158	6 February 2023	1	1,341	0.01
€187,605	US$198,753	6 January 2023	1	1,568	0.02
€651,443	US$646,796	11 January 2023	1	49,047	0.52
KRW137,210,790	US$98,958	17 January 2023	1	10,115	0.11
NOK155,587	US$14,871	6 February 2023	1	948	0.01
NZD34,235	US$20,738	9 January 2023	1	917	0.01
PLN729,560	US$148,268	7 March 2023	1	17,108	0.18
SEK411,111	US$38,076	6 February 2023	1	1,468	0.02
SGD31,885	US$23,226	3 April 2023	1	585	0.01
THB1,059,784	US$28,670	13 February 2023	1	2,067	0.02
US$3,631	CAD4,915	26 January 2023	1	4	0.00
US$2,164	€2,027	6 January 2023	1	-	0.00
Total unrealised gain on forward currency contracts				90,248	0.96
Total financial assets at fair value through profit or loss - trading				9,409,908	99.83

Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Credit default swaps		
	United States		
(2,750,000)	NAIGS39V 1-10 Years 100 128.58bps 20 December 2032	(37,741)	(0.40)
460,000	Republic of Indonesia 100 121.2bps 20 December 2027 MS	(25)	(0.00)
		(37,766)	(0.40)
	Total credit default swaps	(37,766)	(0.40)

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US$	% of Net Assets
ILS51,265	US$14,770	6 February 2023	1	(215)	(0.00)
US$192,998	BRL1,057,007	4 April 2023	1	(3,579)	(0.04)
US$678	CHF632	6 January 2023	1	(6)	(0.00)
US$93,216	CLP87,446,269	17 January 2023	1	(9,245)	(0.10)
US$117,247	£102,921	6 February 2023	2	(6,685)	(0.08)
US$75,117	JPY10,672,686	6 February 2023	1	(6,186)	(0.07)
US$228,983	MXN4,617,619	7 March 2023	1	(5,077)	(0.05)
US$152,934	PLN729,561	7 March 2023	12	(12,442)	(0.12)
Total unrealised loss on forward currency contracts				(43,435)	(0.46)
Total financial liabilities at fair value through profit or loss - trading				(81,201)	(0.86)
Total financial assets at fair value through profit or loss - trading				9,409,908	99.83
Total financial liabilities at fair value through profit or loss - trading				(81,201)	(0.86)
Other net assets				96,639	1.03
Net assets attributable to holders of redeemable participating shares				9,425,346	100.00

**The forward currency contracts are held with HSBC Bank Plc and The Bank of New York Mellon.

(a) Exchange traded derivative instruments
(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	44.04
OTC financial derivative instruments described in classification (b) above	3.24
Transferable Securities as described in # above	40.05
Other current assets	12.67
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Man Funds VI plc

Schedule of Investments as at 31 December 2022 (continued)
Man GLG High Yield Opportunities DE

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Corporate bonds		
	Austria		
5,237,000	Iochpe-Maxion Austria GmbH / Maxion Wheels de Mexico S de RL de CV 5% 07/05/2028	4,087,412	0.97
2,900,000	Lenzing AG 5.75% (Perpetual)	2,456,636	0.59
		6,544,048	1.56
	Czech Republic		
11,701,000	Sazka Group AS 3.875% 15/02/2027	10,610,350	2.52
	Finland		
5,705,000	SBBBSS Float 08/02/2024	5,309,130	1.26
1,375,000	Spa Holdings 3 Oy 3.625% 04/02/2028	1,167,870	0.28
		6,477,000	1.54
	France		
5,633,000	Altice France SA 4% 15/07/2029	4,277,604	1.02
3,239,000	Banque Federative du Credit Mutuel SA 0% 31/12/2100	2,518,322	0.60
3,132,000	BIOGRP 3.375% 01/02/2028	2,526,835	0.60
3,550,000	IM Group SAS 6.625% 01/03/2025	3,482,550	0.83
5,435,000	Mobilux Finance SAS 4.25% 15/07/2028	4,284,720	1.02
1,424,000	PAPREC 3.5% 01/07/2028	1,237,962	0.29
4,273,000	Thoeur 5.375% 01/03/2026	3,947,547	0.94
		22,275,540	5.30
	Germany		
3,000,000	Aareal Bank AG 7.321% 30/04/2171	2,668,170	0.63
7,600,000	Adler Real Estate AG 1.875% 27/04/2023	7,068,000	1.68
2,301,000	Adler Real Estate AG 2.125% 06/02/2024	2,042,137	0.49
500,000	Commerzbank AG 8.625% 28/02/2033	566,368	0.13
3,124,000	CT Investment GmbH 5.5% 15/04/2026	2,781,391	0.66
4,700,000	Deutsche Pfandbriefbank AG 7.625% 08/12/2025	5,253,172	1.25
4,210,000	Gruenenthal Gmbh 3.625% 15/11/2026	3,867,432	0.92
1,300,000	IKB Deutsche Industriebank AG 4% 31/01/2028	1,130,233	0.27
2,191,000	REBECC 5.75% 15/07/2025	2,062,224	0.49
		27,439,127	6.52
	Gibraltar		
12,738,000	GAMHOL 7.558% 15/07/2027	10,985,863	2.62
4,935,000	GAMHOL Floating 15/07/2028	4,348,064	1.03
		15,333,927	3.65
	Ireland		
4,302,000	Ipmid 13.25% (Perpetual)	4,645,880	1.10
	Italy		
3,008,000	Almaviva-The Italian Innovation Company SpA 4.875% 30/10/2026	2,826,442	0.67
7,259,000	Centurion Bidco SpA 5.875% 30/09/2026	6,298,058	1.50
2,540,000	Cervim 6% 15/02/2029	2,277,455	0.54
2,773,000	Fiber Bidco SpA 11% 25/10/2027	2,951,035	0.70
803,000	Fiber Bidco SpA 7.543% 25/10/2027	803,777	0.19
6,993,000	FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027	5,599,043	1.33
3,039,000	Gamma Bidco SpA 5.125% 15/07/2025	2,889,475	0.69
1,973,000	Guala Closures SpA 3.25% 15/06/2028	1,693,081	0.40
1,643,000	Kepler SpA 0.426% 15/05/2029	1,598,228	0.38
1,369,000	Leather 2 SpA 0% 30/09/2028	1,061,944	0.25
3,353,000	Marcolin SpA 6.125% 15/11/2026	2,915,182	0.70
795,000	Verde Bidco SpA 4.625% 01/10/2026	684,197	0.16
		31,597,917	7.51
	Jersey		
2,954,000	AA Bond Company Limited 6.5% 31/01/2026	2,672,621	0.63
4,465,000	Wheel Bidco Limited 6.75% 15/07/2026	4,067,025	0.97
		6,739,646	1.60
	Luxembourg		
3,620,000	ADVZCN 6.25% 01/04/2028	3,335,592	0.79
7,785,000	Atento Luxembourg Company 1 SA 8% 10/02/2026*	3,939,002	0.94
2,505,000	Cidron Aida Finco Sarl 01/04/2028_Barclays	2,159,811	0.51
2,600,000	Cidron Aida Finco Sarl 01/04/2028_BNYM	2,241,720	0.53
1,644,000	Cirsa Finance International Sarl 10.375% 30/11/2027	1,689,164	0.40
8,871,000	Contour Global Power Holdings 2.75% 01/01/2026	7,913,021	1.88
1,005,000	HSE Finance Sarl 5.625% 15/10/2026	542,921	0.13
386,848	LHMC Finco Sarl 6.25% 20/12/2023	384,985	0.09
2,691,000	LHMCFI 4.5% 15/03/2027	2,332,193	0.56
6,375,000	PLT VII Finance Sarl 4.625% 05/01/2026	6,021,442	1.43
400,000	Telenet Finance Luxembourg Notes Sarl 3.5% 01/03/2028	362,370	0.09
13,800,000	Vivion Investments Sarl 3% 08/08/2024	11,178,000	2.66
		42,100,221	10.01
	Mexico		
363,000	Alsea SAB de CV 7.75% 14/12/2026*	337,820	0.08
2,424,000	Credito Real SAB de CV SOFOM ER 5% 01/02/2027	81,810	0.02
3,988,000	Total Play Telecomunicaciones SA de CV 6.375% 20/09/2028	2,926,944	0.70
2,253,000	Total Play Telecomunicaciones SA de CV 7.5% 12/11/2025*	1,857,319	0.44
		5,203,893	1.24
	Netherlands		
1,664,000	ASR Nederland International bonds 7% 07/12/2043	1,670,699	0.40
4,500,000	Bluewater Holding BV 12% 10/11/2026	4,258,609	1.01
441,000	Maxeda DIY Holding BV 5.875% 01/10/2026	309,414	0.08
2,241,000	Shero Bidco BV 9% 15/11/2027#	1,848,825	0.44
2,700,000	Telefonica Europe BV 3.875% 22/06/2026	2,454,367	0.58
	Corporate bonds (continued)		
	Netherlands (continued)		
10,809,000	Teva Pharmaceutical Finance Netherlands II BV 3.75% 09/05/2027	9,394,480	2.23
8,808,000	TMOBNL 3.75% 15/01/2029	7,739,634	1.84
		27,676,028	6.58
	Norway		
4,900,000	Airswift Global AS 8.67538% 12/05/2025	4,499,414	1.07
3,875,000	Athomstart Invest 585 AS 11.75% 29/09/2026	3,574,923	0.85
3,800,000	Norwegian Energy Company ASA 9% 17/06/2026	3,507,145	0.83
		11,581,482	2.75
	Portugal		
5,300,000	BCPPL 1.125% 12/02/2027	4,343,239	1.03
300,000	BCPPL 1.75% 07/04/2028	234,981	0.05
2,700,000	Novo Banco SA 4.25% 15/09/2023	2,677,031	0.64
		7,255,251	1.72
	Romania		
2,700,000	RCS & RDS SA 3.25% 02/05/2028	2,157,516	0.51
	Slovenia		
3,484,000	ADRBID 4.625% 15/08/2028	2,578,864	0.61
575,000	ADRBID 5.25% 01/02/2030	416,441	0.10
5,459,000	United Group BV 3.125% 15/02/2026	4,404,048	1.05
150,000	United Group BV 3.625% 15/02/2028	109,093	0.03
		7,508,446	1.79
	South Africa		
2,067,000	Investec plc 9.125% 06/03/2033	2,368,384	0.56
	Spain		
1,400,000	Abanca 6% (Perpetual)	1,225,168	0.29
1,900,000	Banco de Credito Social Cooperative SA 5.25% 27/11/2031	1,603,838	0.38
2,400,000	CAJAMA 8% 22/09/2026	2,415,754	0.57
2,356,000	Food Service Project SA 5.5% 21/01/2027	2,187,310	0.52
2,200,000	Ibercaja Banco SA 7% 06/04/2023	2,095,181	0.50
4,319,000	Lorca Telecom Bondco SA 4% 18/09/2027	3,881,701	0.92
2,785,000	NH Hotel Group SA 4% 02/07/2026	2,569,441	0.61
3,116,000	Tendam Brands SAU 8.879111% 31/03/2028	3,029,375	0.72
1,600,000	Unicaja Banco SA 4.875% 31/12/2099	1,158,131	0.28
		20,165,899	4.79
	Sweden		
6,401,000	SBBBSS 1.75% 14/01/2025	5,494,324	1.31
	Switzerland		
6,740,000	Credit Suisse Group AG 2.125% 13/10/2026	5,745,223	1.37
8,501,000	Credit Suisse Group AG 7.75% 01/03/2029	8,469,800	2.01
		14,215,023	3.38
	United Kingdom		
3,295,000	ASSDLN 4.5% 16/02/2026	3,123,375	0.74
1,641,000	B&M European Value Retail SA 4% 15/11/2028	1,533,222	0.36
4,323,000	Bellis Acquisition Company plc 3.25% 16/02/2026	3,982,630	0.95
5,784,000	Bellis Finco plc 4% 16/02/2027	4,822,588	1.15
5,405,979	Bracken MidCo1 plc 6.75% 01/11/2027	4,946,067	1.18
1,160,000	BUPA Finance plc 4% 23/09/2036 (Perpetual)	892,230	0.21
5,522,000	Co-Operative Bank Finance plc 6% 06/04/2027	5,569,825	1.32
525,000	Co-Operative Bank Finance plc 9.5% 25/04/2029	573,385	0.14
564,000	Co-Operative Group Limited 5.125% 17/05/2024	605,491	0.14
10,689,000	Galaxy Bidco Limited 6.5% 31/07/2026	10,312,840	2.45
6,046,000	Gatwick Airport Finance plc 4.375% 07/04/2026	6,167,278	1.47
8,245,000	Iceland Bondco plc 4.625% 15/03/2025	7,753,813	1.84
6,039,000	Inspired Entertainment Financing plc 7.875% 01/06/2026	6,373,503	1.52
2,500,000	Jerrold Finco plc 4.875% 15/01/2026	2,436,654	0.58
4,648,000	Jerrold Finco plc 5.25% 15/01/2027	4,363,897	1.04
6,409,000	Lancashire Holdings Limited 5.625% 18/09/2041	4,730,331	1.12
2,071,000	Nationwide Building Society 5.75% (Perpetual)	2,100,615	0.50
1,602,000	PeopleCert Wisdom Issuer plc 5.75% 15/09/2026	1,506,681	0.36
4,547,000	Provident Financial plc 8.875% 13/01/2032	4,587,713	1.09
7,774,000	RAC Bond Company plc 5.25% 04/11/2027	6,963,352	1.66
489,000	Severn Trent Utilities Finance plc 4.625% 30/11/2034	517,782	0.12
5,444,000	SSE 4% plc (Perpetual)	4,977,368	1.18
7,654,000	Thames Water Utilities Finance plc 1.25% 31/01/2032	5,983,596	1.42
1,225,000	TI Automotive Finance plc 3.75% 15/04/2029	909,440	0.22
8,829,000	Utmost Group plc 4% 15/12/2031	7,410,042	1.76
1,167,000	Virgin Media Secured Finance plc 4.125% 15/08/2030#	1,009,570	0.24
1,710,000	Virgin Media Secured Finance plc 5.25% 15/05/2029	1,660,248	0.40
885,000	Virgin Money UK 8.25% plc (Perpetual)	900,623	0.21
6,196,000	Voycar 5.875% 15/02/2027	5,929,433	1.41
241,000	Yorkshire Building Society 3.511% 11/10/2030	229,530	0.05
		112,873,122	26.83
	United States		
6,987,000	Allied Universal Holding Company LLC 4.875% 01/06/2028	6,242,957	1.48
372,000	Bausch Health Companies Inc 4.875% 01/06/2028*	222,350	0.05
6,031,000	Bausch Health Companies Inc 6.125% 01/02/2027*	3,903,296	0.93
33,000	Bausch Health Companies Inc 6.25% 15/02/2029*	14,937	0.00
8,137,000	Comcast Corporation 2.937% 01/11/2056*	4,786,669	1.14
10,398,000	GPS Hospitality Holding Company LLC / GPS Finco Inc 7% 15/08/2028*	6,250,199	1.49
3,334,000	GRAANU 4.625% 15/10/2026	2,931,299	0.70

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
	Corporate bonds (continued)		
	United States (continued)		
6,576,000	Guitar Center Inc 8.5% 15/01/2026*	5,071,129	1.21
785,000	Iron Mountain Information Management Services Inc 5% 15/07/2032*	612,072	0.15
598,000	Jane Street Group / JSG Finance Inc 4.5% 15/11/2029*	482,684	0.11
571,000	Magallanes Inc 5.141% 15/03/2052*	392,932	0.09
718,000	Men's Wearhouse Inc 7% 01/07/2022*	908	0.00
696,000	Olympus Water US Holding Corporation 3.875% 01/10/2028	567,189	0.13
6,309,000	Paysafe Finance plc 3% 15/06/2029	4,908,087	1.17
8,419,000	PM General Purchaser LLC 9.5% 01/10/2028*	6,028,634	1.43
3,642,000	Rite Aide Corporation RAD 8% 15/11/2026*	1,830,420	0.44
12,850,000	Sizzling Platter LLC / Sizzling Platter Finance Corporation 8.5% 28/11/2025*	11,093,763	2.64
2,100,000	USB Realty Corporation 2.19129% 15/07/2049*	1,512,649	0.36
663,000	WMG Acquisition Corporation 2.25% 15/08/2031	521,330	0.12
		57,373,504	13.64
	Total corporate bonds	447,636,528	106.41
	Credit default swaps (b)		
	European Union		
1,580,000	Auchan Holding SA 100 0bps 20 December 2024 JPM	3,000	0.00
1,075,000	Auchan Holding SA 100 200bps 20 June 2025 JPM	9,313	0.00
3,510,000	Auchan Holding SA 100 280bps 20 December 2024 GS	6,665	0.00
1,400,000	Auchan Holding SA 100 88.5bps 20 December 2025 Citi	21,323	0.01
		40,301	0.01
	Total credit default swaps	40,301	0.01
	Total return swap (b)		
	Italy		
(1,837,000)	Salini Impregilo SpA	212,327	0.05
	Netherlands		
(4,700,000)	ABN Amro Bank NV	1,058,917	0.25
	Turkey		
(4,211,000)	Yapi Ve Kredi Bankasi AS	362,177	0.08
	United States		
(7,019,000)	Capital One Financial Company	923,264	0.22
(3,266,000)	Freedom Mortgage Corporation	450,330	0.11
		1,373,594	0.33
	Total total return swaps	3,007,015	0.71

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain €	% of Net Assets
€116,692,063	£100,196,124	12 January 2023	1	3,824,143	0.91
€92,883,930	US$98,056,357	12 January 2023	1	1,090,833	0.26
Total unrealised gain on forward currency contracts				4,914,976	1.17
Total financial assets at fair value through profit or loss - trading				455,598,820	108.30

Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Credit default swaps		
	European Union		
(7,971,297)	Casino Guichard Perrachon 500 0bps 20 June 2023 JPM	(399,929)	(0.10)
5,172,000	CMA CGM 500 0bps 20 December 2027 JPM	(145,361)	(0.04)
700,000	CNH Industrial N.V. 500 93bps 20 December 2024 JPM	(59,159)	(0.01)
6,930,000	Compagnie Financiere Michelin SA 5 Years 100 0bps 20 June 2027 JPM	(205,724)	(0.05)
1,857,000	HSBC Holdings plc 100 160bps 20 June 2025 GS	(4,945)	(0.00)
3,714,000	HSBC Holdings plc 100 161bps 20 June 2025 JPM	(9,889)	(0.00)
1,334,000	HSBC Holdings plc 100 81.5bps 20 December 2025 CS	(1,109)	(0.00)
(1,544,000)	Iceland Bondco plc 500 0bps 20 December 2025 JPM	(288,459)	(0.07)
(2,414,000)	Iceland Bondco plc 500 0bps 20 June 2027 JPM	(572,648)	(0.14)
68,250,000	ITraxx-Xovers38V 1-5 Years 500 0bps 20 December 2027 JPM	(681,432)	(0.16)
3,419,000	Koninklijke KPN NV 100 0bps 20 December 2025 JPM	(47,059)	(0.01)
2,814,000	Volvo Treasury AB 100 108bps 20 June 2025 JPM	(39,841)	(0.01)
600,000	Volvo Treasury AB 100 48.5bps 20 December 2024 GS	(7,645)	(0.00)
		(2,463,200)	(0.59)
	Total credit default swaps	(2,463,200)	(0.59)
	Futures contracts		
	United States		
235	United States 10 Years Treasury Note CBT Futures March 2023	(133,982)	(0.03)
724	United States 5 Years Treasury Note CBT Futures March 2023	(90,097)	(0.02)
		(224,079)	(0.05)
	Total futures contracts	(224,079)	(0.05)

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss €	% of Net Assets
US$5,000,000	€4,732,764	12 January 2023	1	(52,135)	(0.01)
Total unrealised loss on forward currency contracts				(52,135)	(0.01)
Total financial liabilities at fair value through profit or loss - trading				(2,739,414)	(0.65)
Total financial assets at fair value through profit or loss - trading				455,598,820	108.30
Total financial liabilities at fair value through profit or loss - trading				(2,739,414)	(0.65)
Other net liabilities				(32,173,960)	(7.65)
Net assets attributable to holders of redeemable participating shares				420,685,446	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments
(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	68.56
OTC financial derivative instruments described in classification (b) above	1.38
Transferable Securities as described in # above	0.49
Transferable securities dealt on another regulated market described in * above	8.36
Other current assets	21.21
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Man Funds VI plc

Schedule of Investments as at 31 December 2022 (continued)
Man AHL TargetRisk Moderate

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Credit default swaps (b)		
	United States		
(10,000,000)	Naigs39V 1-5 Years 100 0bps 20 December 2027 Barclays	79,671	0.34
	Total credit default swaps	79,671	0.34
	Futures contracts (a)		
	Hong Kong		
2	HSCEI Index Futures January 2023	666	0.00
1	Hang Seng Index Futures January 2023	1,467	0.01
		2,133	0.01
	Singapore		
1	SGX Nifty 50 Index Futures January 2023	11	0.00
9	FTSE China A50 Index Futures January 2023	1,042	0.00
		1,053	0.00
	United Kingdom		
4	FTSE 100 Index Futures March 2023	1,203	0.01
	Total futures contracts	4,389	0.02
	Government bonds		
	United States		
2,500,000	United States Treasury Bill 0% 02/02/2023#	2,492,172	10.54
3,000,000	United States Treasury Bill 0% 08/06/2023#	2,941,754	12.44
2,250,000	United States Treasury Bill 0% 16/03/2023#	2,231,008	9.43
2,000,000	United States Treasury Bill 0% 19/01/2023#	1,996,784	8.44
2,000,000	United States Treasury Bill 0% 20/04/2023#	1,974,457	8.35
2,000,000	United States Treasury Bill 0% 25/05/2023#	1,964,630	8.31
		13,600,805	57.51
	Total government bonds	13,600,805	57.51

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US$	% of Net Assets
CHF3,704,600	US$4,015,611	31 January 2023	2	3,057	0.01
€8,527,561	US$9,078,551	31 January 2023	4	43,009	0.18
Total unrealised gain on forward currency contracts				46,066	0.19
Total financial assets at fair value through profit or loss - trading				13,730,931	58.06

Man Funds VI plc

Schedule of Investments as at 31 December 2022 (continued)
Man AHL TargetRisk Moderate (continued)

Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Futures contracts		
	Australia		
4	Australian 10 Years Bond Futures March 2023	(16,868)	(0.07)
2	SPI 200 Index Futures March 2023	(5,256)	(0.02)
		(22,124)	(0.09)
	Canada		
2	Canadian 10 Years Bond Futures March 2023	(4,325)	(0.02)
2	S&P/TSX 60 Index Futures March 2023	(12,105)	(0.05)
		(16,430)	(0.07)
	France		
2	CAC 40 10 Euro Index Futures January 2023	(5,790)	(0.03)
	Germany		
2	EURO BTP Futures March 2023	(18,816)	(0.08)
3	EURO BUND Futures March 2023	(27,044)	(0.12)
2	EURO OAT Futures March 2023	(19,445)	(0.08)
6	EURO Stoxx 50 Index Futures March 2023	(9,816)	(0.04)
2	Swiss Market Index Futures March 2023	(7,771)	(0.03)
		(82,892)	(0.35)
	Italy		
1	FTSE/MIB Index Futures March 2023	(4,653)	(0.02)
	Japan		
1	Japan OSE 10 Years Bond March 2023	(19,792)	(0.08)
3	TOPIX Index Futures March 2023	(11,874)	(0.05)
		(31,666)	(0.13)
	Netherlands		
1	Amsterdam Index Futures January 2023	(6,724)	(0.03)
	Singapore		
1	FTSE Taiwan Index Futures January 2023	(530)	(0.00)
3	MSCI Singapore Index Futures December 2023	(207)	(0.00)
3	Nikkei 225 (SGX) Index Futures March 2023	(19,821)	(0.09)
		(20,558)	(0.09)
	South Africa		
1	FTSE/JSE Top 40 Index Futures March 2023	(1,751)	(0.01)
	South Korea		
2	Korea 10 Years Bond Futures March 2023	(5,322)	(0.02)
3	KOSPI2 Index Futures March 2023	(8,800)	(0.04)
		(14,122)	(0.06)
	Sweden		
7	OMXS30 Index Futures January 2023	(5,183)	(0.02)
	United Kingdom		
2	Long Gilt Futures March 2023	(16,817)	(0.07)
	United States		
1	Nasdaq 100 E-mini Index Futures March 2023	(14,743)	(0.06)
3	S&P500 E-mini Index Futures March 2023	(19,010)	(0.08)
11	United States 10 Years Treasury Note CBT Futures March 2023	(7,148)	(0.03)
3	United States Long Bond CBT Futures March 2023	(7,359)	(0.03)
3	United States Ultra Bond CBT Futures March 2023	(6,375)	(0.03)
		(54,635)	(0.23)
	Total futures contracts	(283,345)	(1.20)
	Total return swaps		
	United States		
11,000	BBG Commex AG&LV Capital Partners	(91,686)	(0.39)
	Total total return swaps	(91,686)	(0.39)
Total financial liabilities at fair value through profit or loss - trading		(375,031)	(1.59)

Total financial assets at fair value through profit or loss - trading	13,730,931	58.06
Total financial liabilities at fair value through profit or loss - trading	(375,031)	(1.59)
Other net assets	10,295,450	43.53
Net assets attributable to holders of redeemable participating shares	23,651,350	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

Analysis of Total Assets	% of Total Assets
Exchange traded financial derivative instruments described in classification (a) above	0.02
OTC financial derivative instruments described in classification (b) above	0.51
Transferable Securities as described in # above	55.65
Other current assets	43.82
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

(a) Exchange traded derivative instruments
(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Man Funds VI plc

Schedule of Investments as at 31 December 2022 (continued)
Man GLG Asia Pacific (ex-Japan) Equity Alternative

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Equities		
	Australia		
6,063	CSL Limited	1,183,161	2.40
13,235	Pro Medicus Limited	495,976	1.00
315,494	Qantas Airways Limited	1,285,853	2.61
		2,964,990	6.01
	China		
27,000	Airtac International Group	817,849	1.66
307,558	East Money Information Company Limited	858,297	1.74
9,936	Iray Technology Company Limited - Class A	654,444	1.33
65,993	NIO Inc	643,432	1.30
99,900	Pharmaron Beijing Company Limited	693,097	1.40
15,887	Pinduoduo Inc	1,295,585	2.63
268,500	Ping An Insurance Group Company of China Limited	1,776,824	3.60
63,120	Shanghai MicroPort MedBot Group Company Limited	257,172	0.52
23,700	Shenzhen Mindray Bio-Medical Electronics Company Limited	1,077,217	2.18
85,800	Shenzhou International Group Holdings Limited	965,187	1.96
17,391	Tencent Holdings Limited	736,683	1.49
44,476	Trip.com Group Limited	1,529,974	3.10
126,000	Tsingtao Brewery Company Limited	1,244,672	2.52
78,980	Wuxi Lead Intelligent Equipment Company Limited	457,290	0.93
76,300	Yifeng Pharmacy Chain Company Limited	700,691	1.42
13,772	Zai Lab Limited	422,800	0.86
		14,131,214	28.64
	Hong Kong		
127,400	AIA Group Limited	1,416,834	2.87
273,900	China Resources Gas Group Limited	1,028,228	2.08
29,798	Hong Kong Exchanges And Clearing Limited	1,287,374	2.61
		3,732,436	7.56
	India		
62,146	ICICI Bank Limited	1,360,376	2.76
50,253	Infosys Limited	905,057	1.83
		2,265,433	4.59
	Indonesia		
3,223,908	Bank Central ASia Tbk PT	1,770,638	3.59
2,662,288	Bank Mandiri Persero Tbk PT	1,697,332	3.44
		3,467,970	7.03
	Macau		
292,800	Sands China Limited	971,630	1.97
	Philippines		
606,780	BDO Unibank Inc	1,150,898	2.33
	South Korea		
1,512	LG Energy Solution	520,740	1.05
1,745	Samsung Biologics Company Limited	1,132,974	2.30
14,360	SK Hynix Inc	851,720	1.73
		2,505,434	5.08
	Taiwan		
135,000	Chailease Holding Company Limited	953,132	1.93
279,000	Hon Hai Precision Industry Company Limited	906,837	1.84
		1,859,969	3.77
	Thailand		
1,371,000	Bangkok Dusit Medical Services PCL	1,157,839	2.35
2,289,200	Thai Beverage PCL	1,169,178	2.37
		2,327,017	4.72
	United States		
20,582	Yum China Holdings Inc	1,124,806	2.28
	Total equities	36,501,797	73.98
	Equity swaps (b)		
	Australia		
(12,117)	Rea Group Limited	84,415	0.17
	China		
(269,500)	Anhui Companynch Cement Company Limited - Class H	1,374	0.00
(1,177,500)	Cosco Shipping Holdings Company - Class H	259,195	0.53
(23,698)	Daqo New Energy Corporation	144,744	0.29
(191,984)	Fuyao Glass Industry Group - Class H	22,432	0.05
		427,745	0.87
	Indonesia		
(1,431)	MSCI Daily TR Net Emerging Market	5,398	0.01
	Malta		
(13,726)	MSCI Daily TR Net Asian Market	213,024	0.43
	South Korea		
(221,946)	Daewoo Securities Company Limited	143,497	0.29
(11,434)	Kumho Petro Chemical Company Limited	188,352	0.38
(18,596)	SK Bioscience Company Limited	310,557	0.63
		642,406	1.30
	Total equity swaps	1,372,988	2.78

Nominal	Description	Fair Value US$	% of Net Assets
	Futures contracts (a)		
	Australia		
(16)	SPI 200 Index Futures March 2023	31,127	0.06
	India		
31	HDFC Bank Limited January 2023	12,276	0.03
41	Mahindra & Mahindra January 2023	11,233	0.02
		23,509	0.05
	Singapore		
(29)	FTSE Taiwan Index Futures January 2023	5,376	0.01
	South Korea		
(7)	KOSPI2 Index Futures March 2023	28,025	0.06
	Total futures contracts	88,037	0.18
	Government bonds		
	United States		
2,000,000	United States Treasury Bill 0% 02/03/2023#	1,986,284	4.02
2,500,000	United States Treasury Bill 0% 09/02/2023#	1,992,088	4.04
500,000	United States Treasury Bill 0% 12/01/2023*	499,562	1.01
		4,477,934	9.07
	Total government bonds	4,477,934	9.07

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US$	% of Net Assets
€29,304,488	US$31,045,951	6 January 2023	7	244,839	0.50
£7	US$9	6 January 2023	1	-	0.00
US$3,864	£3,211	6 January 2023	1	-	0.00
Total unrealised gain on forward currency contracts				244,839	0.50
Total financial assets at fair value through profit or loss - trading				42,685,595	86.51

Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Equity swaps		
	Australia		
(213,663)	CSR Limited	(7,381)	(0.02)
	China		
(2,788,000)	China Everbright Bank Company Limited - Class H	(51,095)	(0.10)
(1,849,000)	Industrial And Commercial Bank Of China Limited - Class H	(73,393)	(0.15)
(45,900)	JD Health International Inc	(24,595)	(0.05)
(43,951)	LI Auto Inc	(250,577)	(0.51)
(167,400)	Nongfu Spring Company Limited - Class H	(8,516)	(0.02)
		(408,176)	(0.83)
	Hong Kong		
(240,685)	Henderson Land Development	(105,302)	(0.22)
(1,958,000)	Pacific Basin Shipping Limited	(80,274)	(0.16)
		(185,576)	(0.38)
	Indonesia		
(15)	MSCI Daily TR Net Emerging Market	(3,703)	(0.01)
	New Zealand		
(8,088)	Xero Limited	(11,961)	(0.02)
	Taiwan		
(1,798,000)	Compal Electronics Inc	(62,203)	(0.12)
(54,929)	Eclat Textile Company Limited	(157,000)	(0.32)
		(219,203)	(0.44)
	United States		
(1,310)	MSCI Daily TR Net Emerging Market	(12,016)	(0.02)
	Total equity swaps	(848,016)	(1.72)
	Futures contracts		
	Hong Kong		
(40)	Mini HSI Index Futures January 2023	(18,337)	(0.04)
	India		
47	Bharti Airtel January 2023	(11,873)	(0.02)
(68)	Hero Motocorp Limited January 2023	(28,819)	(0.06)
		(40,692)	(0.08)
	Singapore		
(149)	FTSE China A50 Index Futures January 2023	(21,886)	(0.04)
(79)	SGX Nifty 50 Index Futures January 2023	(33,758)	(0.07)
		(55,644)	(0.11)
	Thailand		
(172)	SET50 Index Futures March 2023	(36,853)	(0.07)
	Total futures contracts	(151,526)	(0.30)

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US$	% of Net Assets
£12,533,057	US$15,209,855	6 January 2023	3	(131,046)	(0.27)
US$329,061	€309,201	6 January 2023	9	(1,099)	(0.00)
US$2,448	PHP136,526	4 January 2023	1	(8)	(0.00)
Total unrealised loss on forward currency contracts				(132,153)	(0.27)
Total financial liabilities at fair value through profit or loss - trading				(1,131,695)	(2.29)
Total financial assets at fair value through profit or loss - trading				42,685,595	86.51
Total financial liabilities at fair value through profit or loss - trading				(1,131,695)	(2.29)
Other net assets				7,784,774	15.78
Net assets attributable to holders of redeemable participating shares				49,338,674	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments
(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	66.38
Exchange traded financial derivative instruments described in classification (a) above	0.16
OTC financial derivative instruments described in classification (b) above	2.90
Transferable Securities as described in # above	6.24
Transferable securities dealt on another regulated market described in * above	0.90
Other current assets	23.42
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Man Funds VI plc

Schedule of Investments as at 31 December 2022 (continued)
Man AHL Target Growth Alternative

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Futures contracts (a)		
	Australia		
(13)	Australian 3 Years Bond Futures March 2023	2,680	0.00
	Germany		
(10)	EURO SCHATS Futures March 2023	8,251	0.01
(7)	EURO BOBL Futures March 2023	16,393	0.03
(1)	EURO BUXL 30 Years Bond Futures March 2023	3,522	0.01
		28,166	0.05
	Hong Kong		
4	HSCEI Index Futures January 2023	1,656	0.01
2	Hang Seng Index Futures January 2023	1,563	0.00
		3,219	0.01
	Japan		
(1)	Japan OSE 10 Years Bond March 2023	2,804	0.00
	Singapore		
1	SGX Nifty 50 Index Futures January 2023	11	0.00
28	FTSE China A50 Index Futures January 2023	2,971	0.01
		2,982	0.01
	United States		
(8)	United States 5 Years Treasury Note CBT Futures March 2023	680	0.00
(2)	MSCI EMGMKT Index Futures March 2023	2,625	0.01
		3,305	0.01
	Total futures contracts	43,156	0.08
	Government bonds		
	France		
7,500,000	French Discount Treasury Bill 0% 12/07/2023	7,912,245	14.49
7,500,000	French Discount Treasury Bill 0% 14/06/2023	7,931,655	14.52
7,500,000	French Discount Treasury Bill 0% 17/05/2023	7,946,383	14.55
3,000,000	French Discount Treasury Bill 0% 19/04/2023	3,184,188	5.83
		26,974,471	49.39
	United States		
4,000,000	United States Treasury Bill 0% 12/01/2023*	3,996,495	7.32
2,500,000	United States Treasury Bill 0% 26/01/2023#	2,494,068	4.56
		6,490,563	11.88
	Total government bonds	33,465,034	61.27

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US$	% of Net Assets
AUD178,821	£100,000	21 February 2023	2	1,081	0.00
AUD1,859	US$1,249	12 January 2023	2	12	0.00
CHF321	US$346	12 January 2023	1	1	0.00
CHF100,000	US$107,350	25 January 2023	1	1,054	0.00
CHF129,859	US$140,761	31 January 2023	1	107	0.00
CNY500,000	US$72,049	13 January 2023	1	302	0.00
€400,000	CHF393,528	13 February 2023	4	750	0.00
€500,000	£436,237	3 January 2023	5	8,970	0.02
€100,000	£88,647	4 January 2023	1	115	0.00
€500,000	£439,981	6 January 2023	4	4,540	0.00
€200,000	US$211,795	18 January 2023	2	1,941	0.00
€406,001	US$432,235	31 January 2023	2	2,048	0.01
JPY28,470,490	€200,000	19 January 2023	2	2,608	0.00
JPY72,595,277	£450,000	10 January 2023	9	9,546	0.02
JPY45,273	US$330	12 January 2023	1	13	0.00
JPY20,000,000	US$151,989	14 February 2023	2	531	0.00
KRW300,000,000	US$230,659	10 January 2023	3	7,781	0.02
MXN17,000,000	US$835,346	31 January 2023	1	31,555	0.06
NZD100,000	US$63,255	2 February 2023	1	22	0.00
SGD100,000	US$74,287	11 January 2023	1	295	0.00
SGD400,000	US$293,854	21 February 2023	3	4,641	0.02
US$187	AUD276	12 January 2023	1	-	0.00
US$5,620	£4,660	12 January 2023	3	13	0.00
US$61,601	£50,000	14 February 2023	1	1,383	0.00
US$77,026	MXN1,500,000	3 January 2023	1	107	0.00
US$97,386	SEK1,000,000	24 January 2023	1	1,269	0.00
Total unrealised gain on forward currency contracts				80,685	0.15
Total financial assets at fair value through profit or loss - trading				33,588,875	61.50

Man Funds VI plc

Schedule of Investments as at 31 December 2022 (continued)
Man AHL Target Growth Alternative (continued)

Man | GLG

Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Futures contracts		
	Australia		
12	Australian 10 Years Bond Futures March 2023	(49,517)	(0.09)
9	SPI 200 Index Futures March 2023	(24,108)	(0.04)
		(73,625)	(0.13)
	Canada		
10	Canadian 10 Years Bond Futures March 2023	(21,182)	(0.04)
7	S&P/TSX 60 Index Futures March 2023	(37,554)	(0.07)
		(58,736)	(0.11)
	France		
10	CAC 40 10 Euro Index Futures January 2023	(28,528)	(0.05)
	Germany		
2	DAX Index Future March 2023	(28,562)	(0.05)
15	EURO BTP Futures March 2023	(135,114)	(0.25)
11	EURO BUND Futures March 2023	(93,945)	(0.17)
11	EURO OAT Futures March 2023	(94,078)	(0.17)
29	EURO Stoxx 50 Index Futures March 2023	(52,651)	(0.10)
2	Stoxx Euro ESG Index Futures March 2023	(1,622)	(0.01)
10	Swiss Market Index Futures March 2023	(39,354)	(0.07)
		(445,326)	(0.82)
	Italy		
6	FTSE/MIB Index Futures March 2023	(28,186)	(0.05)
	Japan		
13	TOPIX Index Futures March 2023	(52,057)	(0.10)
	Netherlands		
4	Amsterdam Index Futures January 2023	(35,841)	(0.07)
	Singapore		
7	FTSE Taiwan Index Futures January 2023	(2,040)	(0.00)
9	MSCI Singapore Index Futures January 2023	(524)	(0.00)
9	Nikkei 225 (SGX) Index Futures March 2023	(59,536)	(0.11)
		(62,100)	(0.11)
	South Africa		
7	FTSE/JSE Top 40 Index Futures March 2023	(12,255)	(0.02)
	South Korea		
9	Korea 10 Years Bond Futures March 2023	(24,025)	(0.04)
4	KOSPI2 Index Futures March 2023	(9,458)	(0.02)
		(33,483)	(0.06)
	Sweden		
1	OMXS30 ESG Index Futures January 2023	(781)	(0.00)
39	OMXS30 Index Futures January 2023	(29,683)	(0.06)
		(30,464)	(0.06)
	United Kingdom		
21	FTSE 100 Index Futures March 2023	(2,882)	(0.00)
7	Long Gilt Futures March 2023	(54,251)	(0.10)
		(57,133)	(0.10)
	United States		
(1)	E-mini Russell 2000 Index Futures March 2023	(115)	(0.00)
3	Nasdaq 100 E-mini Index Futures March 2023	(50,942)	(0.09)
9	S&P500 E-mini Index Futures March 2023	(48,375)	(0.09)
46	United States 10 Years Treasury Note CBT Futures March 2023	(39,000)	(0.07)
(7)	United States 2 Years Treasury Note CBT Futures March 2023	(906)	(0.00)
12	United States Long Bond CBT Futures March 2023	(28,430)	(0.05)
16	United States Ultra Bond CBT Futures March 2023	(52,531)	(0.10)
		(220,299)	(0.40)
	Total futures contracts	(1,138,033)	(2.08)

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US$	% of Net Assets
AUD88,474	£50,000	21 February 2023	1	(96)	(0.00)
CHF98,258	€100,000	13 February 2023	1	(323)	(0.00)
€100,000	CHF98,813	13 February 2023	1	(280)	(0.00)
€700,000	JPY101,797,027	19 January 2023	3	(25,469)	(0.05)
£350,000	AUD635,343	21 February 2023	2	(10,217)	(0.02)
£431,960	€500,000	3 January 2023	5	(14,117)	(0.04)
£550,000	JPY91,541,719	10 January 2023	4	(33,027)	(0.07)
£223	US$270	12 January 2023	2	(1)	(0.00)
£5,560,449	US$6,740,027	31 January 2023	2	(45,332)	(0.08)
JPY41,972,960	€300,000	19 January 2023	3	(1,657)	(0.00)
JPY6,014,263,162	US$45,804,566	31 January 2023	1	(25,559)	(0.05)
JPY20,000,000	US$153,175	14 February 2023	2	(657)	(0.00)
MXN1,500,000	US$77,478	3 January 2023	2	(559)	(0.00)
MXN4,500,000	US$231,338	6 January 2023	4	(704)	(0.00)
MXN7,000,000	US$356,196	16 February 2023	2	(202)	(0.00)
NZD1,000,000	US$638,569	2 February 2023	9	(5,798)	(0.00)
US$66,605	AUD100,000	6 January 2023	1	(1,229)	(0.00)
US$271,277	AUD400,000	12 January 2023	1	(130)	(0.00)
US$146,597	CAD200,000	6 January 2023	2	(1,015)	(0.00)
US$878,816	CAD1,200,000	26 January 2023	1	(6,941)	(0.01)
US$7,191	CHF6,687	12 January 2023	3	(46)	(0.00)
US$213,275	CNY1,500,000	13 January 2023	1	(3,777)	(0.01)
US$27,492,599	€26,016,662	12 January 2023	2	(299,227)	(0.55)
US$209,369	€200,000	18 January 2023	1	(4,367)	(0.01)
US$292,639	JPY40,000,000	14 February 2023	1	(12,400)	(0.02)
US$220,226	KRW300,000,000	10 January 2023	3	(18,214)	(0.04)
US$79,029	KRW100,000,000	3 February 2023	1	(495)	(0.00)
US$402,014	MXN8,000,000	31 January 2023	10	(5,942)	(0.00)
US$315,036	NZD500,000	2 February 2023	2	(1,350)	(0.00)
US$47,963	SEK500,000	24 January 2023	1	(95)	(0.00)
Total unrealised loss on forward currency contracts				(519,226)	(0.95)
Total financial liabilities at fair value through profit or loss - trading				(1,657,259)	(3.03)
Total financial assets at fair value through profit or loss - trading				33,588,875	61.50
Total financial liabilities at fair value through profit or loss - trading				(1,657,259)	(3.03)
Other net assets				22,684,723	41.53
Net assets attributable to holders of redeemable participating shares				54,616,339	100.00

**The forward currency contracts are held with Citibank N.A., HSBC Bank Plc, Royal Bank of Scotland and The Bank of New York Mellon.

(a) Exchange traded derivative instruments
(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	46.76
Exchange traded financial derivative instruments described in classification (a) above	0.07
OTC financial derivative instruments described in classification (b) above	0.14
Transferable Securities as described in # above	4.32
Transferable securities dealt on another regulated market described in * above	6.93
Other current assets	41.78
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Man Funds VI plc

Schedule of Investments as at 31 December 2022 (continued)
Man GLG Convertible Arbitrage Alternative

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Convertible bonds		
	United States		
4,408,000	Akamai Technologies Inc 0.125% 01/05/2025*	4,660,380	5.60
4,581,000	OMNICELL Inc 0.25% 15/09/2025*	4,002,878	4.81
8,227,000	Palo Alto Networks Inc 0.75% 07/01/2023*	13,011,165	15.62
		21,674,423	26.03
	Total convertible bonds	21,674,423	26.03
	Credit default swaps (b)		
	European Union		
(630,000)	Itraxx-Europes38V 1-5 Years 100 140.125bps 20 December 2027 Citi	2,886	0.00
790,000	Next plc 100 0bps 20 June 2027 JPM	31,212	0.04
1,566,000	Unicredit SpA 100 0bps 20 June 2027 JPM	9,022	0.01
2,000,000	Volkswagen AG 100 0bps 20 June 2027 JPM	31,239	0.04
1,000,000	Volkswagen AG 100 214.5bps 20 December 2027 Barclays	20,919	0.03
		95,278	0.12
	United States		
4,250,000	AT&T Inc 100 123.5bps 20 December 2027 BAML	19,497	0.02
2,450,000	Devon Energy Corporation 100 150.25bps 20 December 2027 Barclays	34,518	0.04
(556,000)	NAHYS39V 1-5 Years 500 499.53bps 20 December 2027 Barclays	3,236	0.01
(535,000)	NAHYS39V 1-5 Years 500 501.56bps 20 December 2027 JPM	3,113	0.00
4,250,000	Simon Property Group LP 100 134bps 20 December 2027 BAML	8,399	0.01
		68,763	0.08
	Total credit default swaps	164,041	0.20
	Equity swaps (b)		
	United States		
510,997	MS Alpha Swap Convertible Arbitrage Alternative	21,525,902	25.85
	Total equity swaps	21,525,902	25.85
	Government bonds		
	United States		
2,030,000	United States Treasury Bill 0% 01/06/2023#	1,992,229	2.39
4,200,000	United States Treasury Bill 0% 06/04/2023#	4,154,187	4.99
2,525,000	United States Treasury Bill 0% 09/03/2023#	2,505,718	3.01
6,095,000	United States Treasury Bill 0% 11/05/2023#	5,997,070	7.20
2,550,000	United States Treasury Bill 0% 12/01/2023*	2,547,765	3.06
1,170,000	United States Treasury Bill 0% 13/04/2023#	1,156,836	1.39
2,180,000	United States Treasury Bill 0% 16/03/2023#	2,161,599	2.60
1,700,000	United States Treasury Bill 0% 18/05/2023#	1,671,451	2.01
5,910,000	United States Treasury Bill 0% 20/04/2023#	5,834,521	7.01
2,020,000	United States Treasury Bill 0% 23/02/2023#	2,007,916	2.41
3,000,000	United States Treasury Bill 0% 23/03/2023#	2,972,344	3.57
360,000	United States Treasury Bill 0% 26/01/2023#	359,146	0.43
9,950,000	United States Treasury Bill 0% 27/04/2023#	9,811,650	11.78
2,825,000	United States Treasury Bill 0% 30/03/2023#	2,796,215	3.36
2,060,000	WI Treasury Securities 0% 06/22/2023#	2,016,576	2.42
		47,985,223	57.63
	Total government bonds	47,985,223	57.63

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US$	% of Net Assets
€48,678,660	US$51,571,336	6 January 2023	4	406,837	0.49
Total unrealised gain on forward currency contracts				406,837	0.49
Total financial assets at fair value through profit or loss - trading				91,756,426	110.20

Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Credit default swaps		
	European Union		
3,671,724	Allianz SE 100 64.9bps 20 December 2027 JPM	(103,687)	(0.12)
1,300,000	BASF SE 100 67.4bps 20 June 2027 JPM	(15,913)	(0.02)
2,530,189	Bayerische Motoren Werke Aktiengesellschaft 100 0bps 20 December 2027 JPM	(27,164)	(0.03)
380,000	Itraxx-Xovers38V 1-5 Years 500 430.15bps 20 December 2027 Barclays	(4,049)	(0.00)
2,600,000	Kering 100 41.5bps 20 June 2027 JPM	(71,332)	(0.09)
780,000	Koninklijke KPN NV 100 87.1bps 20 December 2027 Barclays	(6,155)	(0.01)
		(228,300)	(0.27)
	United States		
200,000	Carrefour SA 100 28bps 20 June 2024 Barclays	(1,910)	(0.00)
400,000	Carrefour SA 100 29bps 20 June 2024 Barclays	(3,820)	(0.00)
3,289,073	Cox Communications Inc 100 0bps 20 December 2027 JPM	(65,875)	(0.08)
1,226,600	Ford Motor Company 500 0bps 20 June 2026 JPM	(65,430)	(0.08)
1,311,475	Ford Motor Company 500 325.5bps 20 December 2027 BAML	(69,187)	(0.08)
1,800,000	General Motors Company 500 202bps 20 December 2027 JPM	(213,837)	(0.26)
2,169,557	International Paper Company 100 88bps 20 December 2027 Barclays	(21,554)	(0.03)
4,250,000	Loews Corporation 100 47.75bps 20 December 2027 JPM	(112,789)	(0.13)
4,820,250	NAHYS38V 2-5 Years 500 0bps 20 June 2027 JPM	(98,584)	(0.12)
2,581,000	NAHYS39V 1-5 Years 500 0bps 20 December 2027 JPM	(15,019)	(0.02)
7,000,000	NAIGS39V 1-5 Years 100 93.47bps 20 December 2027 GS	(55,770)	(0.07)
881,805	Netflix.com Inc 500 0bps 20 December 2027 JPM	(139,442)	(0.17)
		(863,217)	(1.04)
	Total credit default swaps	(1,091,517)	(1.31)

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US$	% of Net Assets
£3,063,518	US$3,717,822	6 January 2023	3	(32,033)	(0.04)
US$1,588	€1,495	6 January 2023	1	(7)	(0.00)
US$257,533	€241,348	12 January 2023	3	(284)	(0.00)
Total unrealised loss on forward currency contracts				(32,324)	(0.04)
Total financial liabilities at fair value through profit or loss - trading				(1,123,841)	(1.35)
Total financial assets at fair value through profit or loss - trading				91,756,426	110.20
Total financial liabilities at fair value through profit or loss - trading				(1,123,841)	(1.35)
Other net liabilities				(7,369,780)	(8.85)
Net assets attributable to holders of redeemable participating shares				83,262,805	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments
(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
OTC financial derivative instruments described in classification (b) above	21.65
Transferable Securities as described in # above	44.51
Transferable securities dealt on another regulated market described in * above	23.73
Other current assets	10.11
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Equities		
	Denmark		
10,590	CHR Hansen Holding A/S	759,463	2.54
17,149	Novo Nordisk A/S	2,308,569	7.71
		3,068,032	10.25
	Germany		
19,736	Delivery Hero SE	943,212	3.15
8,479	SAP SE	872,254	2.91
		1,815,466	6.06
	Italy		
3,000	Ferrari NV	640,990	2.14
13,423	Moncler SpA	709,122	2.37
		1,350,112	4.51
	Netherlands		
127	Adyen NV	174,631	0.58
1,736	ASML Holding NV	933,413	3.12
		1,108,044	3.70
	Sweden		
8,175	Vitrolife AB	146,090	0.49
	Switzerland		
8,008	Nestle SA	927,342	3.10
	United States		
2,200	Adobe Inc	740,366	2.47
1,400	Ansys Inc	338,226	1.13
2,395	Edwards Lifesciences Corporation	178,691	0.60
5,405	Microsoft Corporation	1,296,227	4.33
3,397	Nike Inc	397,483	1.33
2,355	S&P Global Inc	788,784	2.63
395	Thermo Fisher Scientific Inc	217,522	0.73
5,601	Visa Inc	1,163,664	3.89
2,531	Zoetis Inc	370,918	1.24
		5,491,881	18.35
	Total equities	13,906,967	46.46
	Equity swaps (b)		
	Australia		
(474)	Atlassian Corporation	38,901	0.13
	Austria		
(295)	AMS-Osram AG	2,870	0.01
	Belgium		
(47)	Aedifica	1,651	0.01
(104)	Ageas	760	0.00
(26)	Warehouses De Pauw SCA	158	0.00
		2,569	0.01
	China		
(84)	JD.com Inc	860	0.00
(57)	Netease Inc	1,512	0.01
		2,372	0.01
	Denmark		
(308)	AP Moller - Maersk AS	15,247	0.05
	European Union		
(1,613)	STXE 600 EUR Price Index	4,143	0.01
	Faroe Islands		
(1,425)	Bakkafrost Company	7,358	0.03
	Finland		
(217)	Fortum OYJ	1,032	0.00
	France		
(724)	Air Liquide SA	434	0.00
7,033	Cie Generale D'Optique Essilor International SA	145,076	0.49
(329)	Elis SA	402	0.00
(146)	Faurecia	2,624	0.01
2,203	Lvmh Moet Hennessy Louis Vuitton SE	95,540	0.32
(204)	Nexans SA	9	0.00
(247)	Sartorius Stedim Biotech	8,402	0.03
(613)	Soitec	154	0.00
		252,641	0.85
	Germany		
(733)	Aroundtown SA	2,943	0.01
(2,239)	Bechtle AG	27,380	0.09
(39)	Continental AG	1,685	0.01
(5)	CTS Eventim AG & Company KGAA	12	0.00
(124)	Fuchs Petrolub SE	571	0.00
(65)	Mercedes-Benz Group AG	230	0.00
(1,523)	Nemetschek AG	28,369	0.10
(2)	Porsche AG-PFD	47	0.00
(225)	Sartorius AG	8,305	0.03
(5)	Scout24 AG	62	0.00
(202)	Siemens Energy AG	1,013	0.00
(1,923)	Siemens Healthineers AG	7,330	0.02
(7)	Vitesco Technologies Group A	70	0.00
(22)	Volkswagen AG	1,929	0.01
		79,946	0.27

Nominal	Description	Fair Value US$	% of Net Assets
	Equity swaps (b) (continued)		
	Ireland		
(21)	Medtronic plc	776	0.00
	Italy		
(8,851)	Davide Campari Milano NV	17,361	0.06
(668)	Diasorin Italia SpA	5,550	0.02
(9,411)	Infrastructure Wireless Italisana SpA	4,062	0.01
(2,356)	Interpump Group SpA	1,476	0.00
(2,168)	Recordati SpA	13,677	0.04
(722)	Reply SpA	22,662	0.08
(11,258)	Telecom Italia SpA	1,952	0.01
		66,740	0.22
	Luxembourg		
(194)	Arcelormittal	489	0.00
(1,131)	Eurofins Scientific	21,695	0.07
(224)	Grand City Properties	2,715	0.01
		24,899	0.08
	Netherlands		
(109)	Corbion NV	1,014	0.00
(1,478)	Exor NV	1,348	0.01
(1,207)	Heineken Holding NV	4,489	0.02
(81)	Philips Electronics NV	1,137	0.00
		7,988	0.03
	Norway		
(61)	Adevinta ASA - Class B	304	0.00
(5,569)	Nordic Semiconductor ASA	9,833	0.03
(236)	Tomra Systems ASA	1,257	0.01
		11,394	0.04
	Poland		
(15)	Inpost SA	66	0.00
(115)	Kghm Polska Miedz SA	1,257	0.00
(45)	LPP SA	2,342	0.01
		3,665	0.01
	Spain		
(2,211)	Cellnex Telecom Sau	26,944	0.09
(5)	Fluidra SA	82	0.00
(535)	Merlin Properties Socimi SA	739	0.00
		27,765	0.09
	Sweden		
(6,178)	AddTech AB	12,357	0.04
(11)	Amasten Fastighets AB	10	0.00
(4,247)	Getinge AB	23,770	0.08
(8,216)	Hexagon AB	8,941	0.03
(4,367)	Indutrade AB	5,289	0.02
(5,435)	Investor AB	984	0.00
(4,120)	Latour Investment Series B NPV	22,586	0.08
(5,156)	Lifco AB	13,525	0.05
(2,056)	Lundbergs AB - Class B	4,042	0.01
(3,844)	Sagax AB - Class B	5,099	0.02
(110)	Samhallsbyggnadsbolaget I	71	0.00
(4,476)	Swedish Orphan Biovitrum AB	1,244	0.00
(12,551)	Volvo Car AB - Class B	35,652	0.12
		133,570	0.45
	Switzerland		
(1,436)	Bachem Holding AG	3,001	0.01
(126)	EMS-Chemie Holding AG	30,531	0.10
(8)	Flughafen Zuerich	156	0.00
(44)	Garmin Limited	1,581	0.01
(2,295)	Kuehne & Nagel International AG	39,150	0.13
(102)	Lafargeholcim Limited	392	0.00
(9)	Lindt & Spruengli AG	13,111	0.04
(263)	Softwareone Holding AG	1,415	0.01
(91)	Stadler Rail AG	772	0.00
(739)	Straumann Holding	25,400	0.09
(375)	Swatch Group AG	778	0.00
(14)	TE Connectivity Limited	350	0.00
		116,637	0.39
	United Kingdom		
(12,487)	Allfunds Group plc	38,147	0.13
(5,806)	Assura plc	1,257	0.00
4,665	Astrazeneca plc	128,720	0.43
(320)	B&M European Value Retail SA	566	0.00
(1,707)	Bridgepoint Group Limited	1,818	0.01
(412)	Evraz plc	2,761	0.01
(3,517)	Halma plc	17,549	0.06
(2,203)	International Consolidated Airlines Group SA	1,368	0.01
(2,321)	JD Sports Fashion	1,207	0.00
(1,849)	Londonmetric Property plc	1,736	0.01
(1,822)	M&G plc	969	0.00
(2,402)	Melrose Industries plc	847	0.00
(26,263)	Oxford Nanopore Technologies plc	15,460	0.05
(2,841)	Primary Health Properties plc	1,425	0.01
(2,376)	Quilter plc	1,404	0.01
(7,855)	RS Group plc	3,190	0.01
(133)	S4 Capital plc	132	0.00
(6,707)	Smith & Nephew plc	4,072	0.01
(5,832)	Softcat plc	28,252	0.09

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value US$	% of Net Assets
	Equity swaps (b) (continued)		
	United Kingdom (continued)		
(295)	Stellantis NV	1,226	0.00
(172)	Victrex plc	1,388	0.01
		253,494	0.85
	United States		
(96)	Alaska Air Group Inc	1,725	0.01
(33)	Alexandria Real Estate Equit	1,417	0.00
(888)	Alphabet Inc - Class A	25,492	0.09
(257)	American Airlines Group Inc	2,343	0.01
(40)	American Water Works Company Inc	270	0.00
(1)	Amphenol Corporation - Class A	1	0.00
(11)	Analog Devices Inc	62	0.00
(622)	Apple Inc	20,249	0.07
(216)	AT&T Inc	510	0.00
(7)	Avalonbay Communities Inc	441	0.00
(36)	Bath & Body Works Company	322	0.00
(77)	Baxter International Inc	1,968	0.01
(10)	Bio-Rad Laboratories - Class A	1,448	0.00
(1,056)	Bio-Techne Corporation	8,867	0.03
(15)	Broadridge Financial Solutions	510	0.00
(1)	Caesars Entertainment Inc	69	0.00
(39)	Capital One Financial Corporation	2,158	0.01
(889)	Catalent Inc	55,749	0.19
(11)	CDW Corporation	46	0.00
(37)	Celanese Corporation - Class A	1,876	0.01
(8)	Charter Communications Inc	2,130	0.01
(32)	Citizens Financial Group	210	0.00
(24)	Cognizant Tech Solutions - Class A	516	0.00
(15)	Comcast Corporation - Class A	205	0.00
(147)	Corning Inc	1,145	0.00
(6)	Costco Wholesale Corporation	718	0.00
(522)	Crowdstrike Holdings Inc - Class A	46,906	0.16
(1,021)	Datadog Inc - Class A	49,748	0.17
(96)	Dentsply Sirona Inc	2,212	0.01
(50)	Discover Financial Services	997	0.00
(55)	Discovery Inc	878	0.00
(138)	Dish Network Corporation - Class A	3,141	0.01
(14)	Dominos Pizza Inc	1,027	0.00
(155)	DXC Technology	1,497	0.00
(49)	Eastman Chemical Company	1,802	0.01
(64)	Emerson Electric Company	2	0.00
(26)	Equifax Inc	668	0.00
(21)	Essex Property Trust Inc	2,284	0.01
(14)	ETSY Inc	259	0.00
(10)	F5 Inc	624	0.00
(52)	Fed Reality INV TR	977	0.00
(21)	Fedex Corporation	1,911	0.01
(36)	Fifth Third Bancorp	245	0.00
(32)	First Republic Bank	1,867	0.01
(18)	Fiserv Inc	135	0.00
(7)	Fleetcor Technologies Inc	531	0.00
(177)	Franklin Resources Inc	940	0.00
(151)	Freeport-Mcmoran Copper	365	0.00
(7)	Generac Holdings Inc	1,806	0.01
(55)	General Elec Company	973	0.00
(99)	General Motors Company	1,950	0.01
(102)	Interpublic Group of Companies Inc	219	0.00
(30)	IPG Photonics Corporation	2,061	0.01
(431)	Iqvia Holdings Inc	7,919	0.03
(11)	Jack Henry & Associates Inc	41	0.00
(37)	JP Morgan Chase & Company	517	0.00
(143)	Kraft Heinz Company	312	0.00
(111)	Las Vegas Sands Corporation	64	0.00
(87)	Lincoln National Corporation	3,107	0.01
(10)	M & T Bank Corporation	203	0.00
(17)	Martin Marietta Materials	344	0.00
(1,327)	Match Group Inc	71,907	0.24
(145)	MGM Resorts International	1,177	0.00
(3)	Microchip Technology Inc	10	0.00
(73)	Micron Technology Inc	1,893	0.01
(30)	Mohawk Industries Inc	2,106	0.01
(5)	Monolithic Power Systems Inc	681	0.00
(78)	Nasdaq 100 Stock Indx	173,462	0.58
(77)	News Corporation - Class A	276	0.00
(188)	Norwegian Cruise Line Holdin	2,872	0.01
(10)	Okta Inc	1,306	0.00
(7)	Old Dominion Freight Line	287	0.00
(561)	Palo Alto Networks Inc	20,045	0.07
(149)	Paramount Global	2,906	0.01
(21)	Parker Hannifin Corporation	148	0.00
(781)	Paychex Inc	5,569	0.02
(295)	Paycom Software Inc	14,250	0.05
(73)	Penn Entertainment Inc	2,567	0.01
(10)	Perkinelmer Inc	50	0.00
(5)	Public Storage	214	0.00
(109)	Pultegroup Inc	621	0.00
(33)	Qorvo Inc	2,154	0.01
(52)	Ralph Lauren Corporation	509	0.00
(90)	Realty Income Corporation	774	0.00
(65)	Royal Caribbean Cruises Limited	2,283	0.01
(22)	Sherwin-Williams Company	638	0.00
(947)	Sirius XM Holdings Inc	827	0.00
	Equity swaps (b) (continued)		
	United States (continued)		
(14)	Skyworks Solutions Inc	754	0.00
(108)	Southwest Airlines Company	2,095	0.01
(30)	Stanley Black & Decker Inc	3,011	0.01
(8)	Stryker Corporation	77	0.00
(14)	Take-Two Interactive Software	807	0.00
(145)	Tapestry Inc NPV	198	0.00
(5)	Teledyne Technologies Inc	198	0.00
(47)	Teradyne Inc	1,554	0.01
(351)	Tesla Inc	55,494	0.19
(260)	Tyler Technologies Inc	24,306	0.08
(109)	United Airlines Holdings Inc	1,730	0.01
(39)	Universal Health Services - Class B	208	0.00
(102)	US Bancorp	1,260	0.00
(8)	Verisign Inc	63	0.00
(405)	Viatris Inc	888	0.00
(124)	Vornado Realty Trust	3,009	0.01
(36)	Vulcan Materials Company	31	0.00
(115)	Walgreens Boots Alliance Inc NPV	1,432	0.00
(1)	Walt Disney Company	83	0.00
(83)	Western Digital Corporation	2,778	0.01
(108)	Westrock Company	2,032	0.01
(26)	Whirlpool Corporation	1,805	0.01
(2,754)	Williams-Sonoma Inc	26,348	0.09
(49)	Wynn Resorts Limited	1,116	0.00
(40)	Zimmer Biomet Holdings Inc	507	0.00
(898)	Zoom Video Communications - Class A	77,171	0.26
(599)	Zscaler Inc	21,036	0.07
		808,502	2.70
	Total equity swaps	1,862,509	6.23
	Futures contracts (a)		
	Germany		
(110)	EURO Stoxx 50 Index Futures March 2023	108,315	0.36
	Total futures contracts	108,315	0.36
	Government bonds		
	United States		
3,500,000	United States Treasury Bill 0% 06/04/2023#	3,461,822	11.56
3,500,000	United States Treasury Bill 0% 09/02/2023#	3,486,154	11.65
1,400,000	United States Treasury Bill 0% 20/04/2023#	1,382,120	4.62
2,500,000	United States Treasury Bill 0% 23/02/2023#	2,485,044	8.30
1,000,000	United States Treasury Bill 0% 23/03/2023#	990,781	3.31
		11,805,921	39.44
	Total government bonds	11,805,921	39.44

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US$	% of Net Assets
€170,741	US$180,887	6 January 2023	2	1,427	0.00
€612,121	US$651,421	12 January 2023	2	2,466	0.01
US$955,083	£787,000	6 January 2023	1	8,225	0.03
US$158,441	£130,000	12 January 2023	1	2,008	0.01
US$355,453	SEK3,663,231	12 January 2023	1	3,605	0.01
Total unrealised gain on forward currency contracts				17,731	0.06
Total financial assets at fair value through profit or loss - trading				27,701,443	92.55

Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Equity swaps		
	Bermuda		
(7)	Everest Re Group Limited	(454)	(0.00)
	Canada		
(311)	Lululemon Athletica Inc	(10,754)	(0.04)
	China		
(32)	Pinduoduo Inc	(579)	(0.01)
(166)	Trip.com Group Limited	(404)	(0.00)
		(983)	(0.01)
	Denmark		
(76)	Danske Bank AS	(262)	(0.00)
	France		
(1,160)	Bollore SE	(853)	(0.00)
(151)	Christian Dior SE	(6,623)	(0.02)
(33)	Euroapi SA	(61)	(0.00)
(1,012)	Ipsen SA	(5,131)	(0.02)
4,997	L'Oreal SA	(82,538)	(0.28)
(149)	Renault SA	(108)	(0.00)
(62)	Sodexo	(728)	(0.00)
		(96,042)	(0.32)
	Germany		
(32)	Daimler Truck Hold NPV	(103)	(0.00)
(7)	Deutsche Bank AG	(9)	(0.00)
(5,161)	Deutsche Telekom AG	(2,174)	(0.01)
12,789	Puma AG	(285,935)	(0.95)
(889)	Siemens AG	(6,448)	(0.02)
(3,296)	Vantage Towers AG	(10,860)	(0.04)
		(305,529)	(1.02)
	Ireland		
(2,901)	Experian plc	(3,833)	(0.01)
10,944	Kingspan Group plc	(273,236)	(0.91)
82,872	Ryanair Designated Activity Company_GS	(191,712)	(0.64)
10,000	Ryanair Designated Activity Company_MS	(7,860)	(0.03)
		(476,641)	(1.59)
	Israel		
(17)	Check Point Software Tech	(34)	(0.00)
	Italy		
(328)	Banco BPM SpA	(127)	(0.00)
(28,687)	Salvatore Ferragamo SpA	(20,629)	(0.07)
		(20,756)	(0.07)
	Netherlands		
(266)	Argenx SE	(18,055)	(0.06)
(29)	ASR Nederland NV	(198)	(0.00)
(15)	Be Semiconductor Industries	(44)	(0.00)
		(18,297)	(0.06)
	Poland		
(1,339)	Dino Polska SA	(20,437)	(0.07)
(610)	Powszechny Zaklad Ubezpieczen	(68)	(0.00)
		(20,505)	(0.07)
	Spain		
(90)	Viscofan SA	(365)	(0.00)
	Sweden		
(8)	Avanza Bank Holding AB	(3)	(0.00)
(1,040)	Evolution Gaming Group	(3,972)	(0.01)
(501)	Hexpol AB	(565)	(0.00)
(5,692)	Sectra AB	(5,008)	(0.02)
		(9,548)	(0.03)
	Switzerland		
(17)	Dufry Group	(31)	(0.00)
(3,856)	Schindler Holding	(12,222)	(0.04)
		(12,253)	(0.04)
	United Kingdom		
87,948	Abcam plc	(100,261)	(0.34)
(7)	Aon plc/Ireland - Class A	(174)	(0.00)
(1,224)	Aveva Group plc	(13,010)	(0.04)
(1,042)	Games Workshop Group plc	(6,249)	(0.02)
(36,720)	Hargreaves Lansdown plc	(11,979)	(0.04)
(5,148)	Indivior plc	(17,047)	(0.06)
(24)	Willis Towers Watson plc	(29)	(0.00)
(18,438)	Wise plc - Class A	(30,868)	(0.10)
		(179,617)	(0.60)
	United States		
(877)	Abbott Laboratories	(1,266)	(0.01)
(21)	Air Products & Chemicals Inc	(660)	(0.00)
(8)	Albemarle Corporation	(213)	(0.00)
(47)	Allstate Corporation	(163)	(0.00)
(29)	American International Group	(238)	(0.00)
(46)	Ametek Inc	(330)	(0.00)
(1)	Arista Networks Inc	(14)	(0.00)
(5)	Berkshire Hathaway Inc - Class B	(43)	(0.00)
(50)	Boston Scientific Corporation	(208)	(0.00)
(21)	Centene Corporation	(73)	(0.00)
(5)	Cintas Corporation	(377)	(0.00)

Nominal	Description	Fair Value US$	% of Net Assets
	Equity swaps (continued)		
	United States (continued)		
(1,570)	Copart Inc	(5,625)	(0.02)
(46)	Darden Restaurants Inc	(60)	(0.00)
(68)	Dr Horton Inc	(286)	(0.00)
(361)	Enphase Energy Inc	(29,794)	(0.10)
(22)	Exxon Mobil Corporation	(819)	(0.00)
(52)	FMC Corporation	(144)	(0.00)
(59)	Globe Life Inc	(946)	(0.01)
(96)	Hartford Financial Services Group	(824)	(0.00)
(11)	Hershey Company	(429)	(0.00)
(177)	Howmet Aerospace Inc	(644)	(0.00)
(452)	Intuitive Surgical Inc	(6,090)	(0.02)
(287)	Johnson & Johnson Inc	(1,164)	(0.01)
(3)	Juniper Networks Inc	-	(0.00)
(65)	Lennar Corporation - Class A	(65)	(0.00)
(25)	Monster Beverage Corporation	(274)	(0.00)
(218)	MSCI Inc	(5,271)	(0.02)
(40)	Occidental Petroleum Corporation	(870)	(0.00)
(76)	Omnicom Group Inc	(91)	(0.00)
(1,278)	Oracle Corporation	(8,164)	(0.03)
(79)	Otis Worldwide Corporation	(17)	(0.00)
(68)	Paccar Inc	(533)	(0.00)
(8)	Pioneer Natural Resources Company	(270)	(0.00)
(24)	Principal Financial Group	(384)	(0.00)
(669)	Procter & Gamble Company	(5,463)	(0.02)
(15)	Raymond James Financial Inc	(198)	(0.00)
(189)	Roper Technologies Inc	(3,246)	(0.01)
(52)	Ross Stores Inc	(264)	(0.00)
(21)	Schwab (Charles) Corporation	(222)	(0.00)
(55)	Starbucks Corporation	(4)	(0.00)
(96)	TJX Companies Inc	(1,444)	(0.01)
(3)	T-Mobile US Inc	(7)	(0.00)
(342)	Vertex Pharmaceuticals Inc	(3,273)	(0.01)
(57)	Williams Companies Inc	(116)	(0.00)
(52)	Yum! Brands Inc	(396)	(0.00)
		(80,982)	(0.27)
	Total equity swaps	(1,233,022)	(4.12)

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US$	% of Net Assets
£15,261,607	US$18,521,166	6 January 2023	2	(159,576)	(0.53)
US$1,048,637	CHF979,038	12 January 2023	1	(11,081)	(0.04)
US$3,143,245	DKK22,131,230	12 January 2023	2	(36,215)	(0.12)
US$4,763,498	€4,503,577	12 January 2023	6	(47,367)	(0.16)
Total unrealised loss on forward currency contracts				(254,239)	(0.85)
Total financial liabilities at fair value through profit or loss - trading				(1,487,261)	(4.97)
Total financial assets at fair value through profit or loss - trading				27,701,443	92.55
Total financial liabilities at fair value through profit or loss - trading				(1,487,261)	(4.97)
Other net assets				3,718,066	12.42
Net assets attributable to holders of redeemable participating shares				29,932,248	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments
(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	44.07
Exchange traded financial derivative instruments described in classification (a) above	0.34
OTC financial derivative instruments described in classification (b) above	5.96
Transferable Securities as described in # above	37.42
Other current assets	12.21
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Man Funds VI plc

Schedule of Investments as at 31 December 2022 (continued)
Man GLG RI Sustainable Energy Transition Alternative

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Equities		
	Bermuda		
20,050	Autostore Holdings Limited	34,184	0.35
	Canada		
2,879	Canadian Solar Inc	83,355	0.86
	Chile		
271	Sociedad Quimica Y Minera de Chile SA	20,273	0.21
	China		
5,103	BYD Company Limited	117,990	1.22
22,626	China Longyuan Power Group Corporation Limited	25,913	0.27
12,332	Flat Glass Group Company Limited	27,951	0.29
7,160	Ganfeng Lithium Group Company Limited	50,112	0.52
1,536	JinkoSolar Holding Company Limited	58,835	0.61
6,180	NIO Inc - Class A	58,240	0.60
		339,041	3.51
	Denmark		
1,720	Orsted A/S	146,016	1.51
355	Rockwool A/S	77,956	0.80
7,995	Vestas Wind Systems AS	217,280	2.25
		441,252	4.56
	Finland		
10,862	Fortum OYJ	168,796	1.75
1,934	Kone OYJ	93,412	0.97
2,010	Neste OYJ	86,470	0.89
		348,678	3.61
	Germany		
249	BASF SE	11,551	0.12
747	Covestro AG	27,303	0.28
1,527	Encavis AG	28,227	0.29
1,987	RWE AG	82,639	0.86
149	Wacker Chemie AG	17,791	0.18
		167,511	1.73
	Israel		
181	Solaredge Technologies Inc	48,041	0.50
	Italy		
23,624	Enel SpA	118,829	1.23
5,039	Industrie De Nora SpA	72,259	0.75
3,350	Italgas SpA	17,387	0.18
764	Prysmian SpA	26,480	0.27
234,053	Saipem SpA	263,895	2.73
3,282	Snam SpA	14,858	0.15
		513,708	5.31
	Netherlands		
8,235	Koninklijke Vopak NV	228,521	2.36
	Norway		
22,405	Aker Carbon Capture ASA	24,635	0.26
20,726	Aker Horizons AS	25,421	0.26
8,437	Aker Solutions ASA	30,013	0.31
846	Equinor ASA	28,309	0.29
33,749	NEL ASA	44,476	0.46
50,050	PGS ASA	33,372	0.35
3,652	TGS ASA	45,852	0.47
		232,078	2.40
	Sweden		
9,001	Atlas Copco AB	99,640	1.03
1,559	Boliden AB	54,851	0.57
		154,491	1.60
	Switzerland		
2,362	ABB Limited	67,122	0.69
1,066	Holcim Limited	51,690	0.54
444	Sika AG	99,689	1.03
		218,501	2.26
	United Kingdom		
521	Linde plc	159,169	1.65
	United States		
224	Air Products & Chemicals Inc	64,699	0.67
184	Albemarle Corporation	37,388	0.39
1,405	Avangrid Inc	56,582	0.59
9,977	Baker Hughes Company	276,056	2.86
144	Enphase Energy Inc	35,750	0.37
549	Exxon Mobil Corporation	56,739	0.59
2,858	Freeport-McMoran Inc	101,761	1.05
3,368	Halliburton Company	124,180	1.28
1,970	MP Materials Corporation	44,818	0.46
3,349	Nextera Energy Inc	262,334	2.71
1,283	Nextera Energy Partners LP	84,259	0.87
1,830	Occidental Petroleum Corporation	108,008	1.12
2,685	Schlumberger Limited	134,495	1.39
4,609	Sunnova Energy International Inc	77,778	0.80
666	SunPower Corporation	11,251	0.12
	Equities (continued)		
	United States (continued)		
4,148	Sunrun Inc	93,357	0.97
		1,569,455	16.24
	Total equities	4,558,258	47.15
	Equity swaps (b)		
	Austria		
(930)	Verbund - Oesterreichische Elektrizitaetswirtschafts AG	9,998	0.10
	Canada		
(1,814)	Lithium Americas Corporation	6,551	0.07
(1,807)	Sigma Lithium Corporation	4,795	0.05
		11,346	0.12
	China		
(901)	Daqo New Energy Corporation	2,710	0.03
5,600	Sungrow Power Supply Company Limited - Class A	10,102	0.10
(34,000)	Xinyi Solar Holdings Limited	14,197	0.15
		27,009	0.28
	Cyprus		
16,591	Atalaya Mining plc	21,439	0.22
	Czech Republic		
(2,981)	CEZ AS	2,803	0.03
	France		
876	Air Liquide SA	97	0.00
(35,902)	CGG SA	4,147	0.04
7,690	Engie SA	12,351	0.13
1,784	Imerys SA	1,409	0.01
764	Nexans SA	5,086	0.05
(152)	Stoxx Europe 600 Chemicals Price Index	19,060	0.20
(1,493)	Stoxx Europe 600 Utilities Price EUR	22,060	0.23
(705)	SXOP Index	17,486	0.18
3,387	Technip Energies NV	11,252	0.12
3,329	Total SE	31,955	0.33
1,066	Vinci SA	929	0.01
		125,832	1.30
	Germany		
(2,506)	K plus S AG	5,683	0.06
	Ireland		
(423)	Kingspan Group plc	3,440	0.04
	Netherlands		
6,251	Shell plc	17,724	0.18
	Norway		
1,668	Aker BP ASA	21,259	0.22
(5,095)	Scatec ASA	4,191	0.04
		25,450	0.26
	Poland		
(3,074)	Polski Koncern Naftowy Orlen	4,137	0.04
	Portugal		
(11,888)	Altri SGPS SA	13,857	0.14
22,730	EDP-Energias De Portugal SA	6,652	0.07
3,357	Galp Energia SGPS SA	6,021	0.06
10,790	Greenvolt Energi	23,654	0.25
		50,184	0.52
	South Korea		
(790,672)	Kospi2 Index Futures September 12 USD	73,626	0.76
	Spain		
(11,681)	Audax Renovables SA	7,640	0.08
1,528	Corp Acciona Energias Renovables SA	3,388	0.03
(6,161)	Enagas	16,208	0.17
(7,459)	Gas Natural SDG SA	22,490	0.23
21,484	Iberdrola SA	39,819	0.41
(7,649)	Red Electrica Corporation	11,177	0.12
(4,130)	Solaria Energia Y Medio Ambi	826	0.01
		101,548	1.05
	Sweden		
11,039	Orron Energy AB	6,171	0.07
	United Kingdom		
2,508	Anglo American plc	13,149	0.14
5,431	Antofagasta plc	26,424	0.27
26,790	BP plc	9,194	0.09
82,408	Centrica plc	16,583	0.17
(8,745)	Ceres Power Holdings plc	10,339	0.11
(2,173)	Halma plc	2,218	0.02
(5,168)	ITM Power plc_Barclays	7,089	0.07
(14,842)	ITM Power plc_MS	3,521	0.04
(712)	Johnson Matthey plc	1,126	0.01
8,709	SSE plc	9,216	0.10
		98,859	1.02
	United States		
(896)	Array Technologies Inc	2,286	0.02
(773)	CF Industries Holdings Inc	14,774	0.15

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps (b) (continued)		
	United States (continued)		
(4,845)	MSGLCEN	58,674	0.61
(896)	Plug Power Inc	3,759	0.04
(67)	S&P Sprcm Chemicals Indx	3,176	0.03
(260)	S&P Sprcm Metl&Mng Index	10,150	0.11
(449)	Tesla Inc	30,375	0.32
		123,194	1.28
	Total equity swaps	708,443	7.33
	Government bonds		
	France		
1,200,000	French Discount Treasury Bill 0% 12/07/2023	1,186,188	12.27
600,000	French Discount Treasury Bill 0% 14/06/2023	594,549	6.15
1,000,000	French Discount Treasury Bill 0% 19/04/2023	994,515	10.29
300,000	French Discount Treasury Bill 0% 22/02/2023	299,397	3.10
500,000	French Discount Treasury Bill 0% 22/03/2023	498,215	5.15
400,000	French Discount Treasury Bill 0% 25/01/2023	399,792	4.14
		3,972,656	41.10
	Total government bonds	3,972,656	41.10

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain €	% of Net Assets
€195,395	CHF192,564	12 January 2023	1	275	0.00
€82,708	£71,000	12 January 2023	1	2,729	0.03
€333,331	HKD2,739,031	12 January 2023	1	4,700	0.05
€352,885	NOK3,704,977	12 January 2023	1	613	0.01
€179,251	SEK1,949,100	12 January 2023	1	4,000	0.04
€1,804,131	US$1,904,675	12 January 2023	3	21,115	0.22
NOK355,249	€33,666	12 January 2023	1	112	0.00
Total unrealised gain on forward currency contracts				33,544	0.35
Total financial assets at fair value through profit or loss - trading				9,272,901	95.93

Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps		
	Austria		
(3,572)	OMV AG	(21,084)	(0.22)
(3,255)	Wienerberger AG	(1,266)	(0.01)
		(22,350)	(0.23)
	Canada		
1,670	Brookfield Renewable Partner	(15,039)	(0.15)
3,621	Lundin Mining Corporation	(7,545)	(0.08)
		(22,584)	(0.23)
	China		
612	Contemporary Amperex Technologies - Class A	(5,492)	(0.06)
8,420	JA Solar Technology Company Limited - Class A	(9,048)	(0.09)
12,100	Jiangsu Zhongtian Technolo - Class A	(12,056)	(0.12)
(4,257)	Li Auto Inc - Class A	(5,404)	(0.06)
11,900	Ming Yang Smart Energy Gro - Class A	(2,826)	(0.03)
7,100	Sinoma Science & Technology - A	(4,022)	(0.04)
2,800	Tianqi Lithium Corporation - Class A	(11,409)	(0.12)
11,100	Titan Wind Energy Suzhou - Class A	(1,492)	(0.02)
21,606	Xian Longi Silicon Materia - Class A	(25,464)	(0.26)
(7,000)	Xpeng Inc - Class A	(6,773)	(0.07)
		(83,986)	(0.87)
	Finland		
(7,996)	Metso Outotec OYJ	(23,062)	(0.24)
	France		
830	Eramet	(40)	(0.00)
(1,008)	Euro Stoxx 600 Industrial Goods & Services (Price) Index	(11,094)	(0.11)
666	Legrand SA	(990)	(0.01)
(2,830)	Rexel SA	(1,479)	(0.02)
12,522	Rubis SCA	(11,259)	(0.12)
4,442	St. Gobain	(11,350)	(0.12)
(465)	Stoxx Europe 600 Basic Resources Price EUR	(20,529)	(0.21)
(1,483)	Stoxx Europe 600 Oil & Gas Price	(21,434)	(0.22)
		(78,175)	(0.81)
	Germany		
(1,739)	Heidelbergcement AG	(1,699)	(0.02)
(200)	Siemens AG	(563)	(0.01)
(9,281)	Siemens Energy AG	(12,561)	(0.13)
(2,832)	SMA Solar Technology AG	(60,409)	(0.62)
		(75,232)	(0.78)
	Hong Kong		
(18)	Hang Seng Index NR Index	(4,589)	(0.05)
	Italy		
(6,210)	Buzzi Unicem SpA	(3,750)	(0.04)
(12,287)	Eni SpA	(16,045)	(0.17)
(20,103)	Terna SpA	(3,116)	(0.03)
		(22,911)	(0.24)
	Mexico		
19,569	Grupo Mexico SAB De CV - Series B	(17,273)	(0.18)
	South Korea		
1,296	Doosan Fuel Cell Company Limited	(24,553)	(0.25)
105	LG Chem Limited	(14,577)	(0.15)
68	Samsung SDI Company Limited	(7,312)	(0.08)
345	SK Innovation Company Limited	(25,752)	(0.27)
		(72,194)	(0.75)
	Spain		
2,481	EDP Renovaveis SA	(2,168)	(0.02)
(6,251)	Repsol YPF SA	(14,387)	(0.15)
(4,958)	Tecnicas Reunidas SA	(12,777)	(0.13)
		(29,332)	(0.30)
	Sweden		
(3,851)	Epiroc AB	(8,835)	(0.09)
	Switzerland		
(12,568)	Glencore International plc	(13,850)	(0.14)
(1,069)	Landis+Gyr Group AG	(9,279)	(0.10)
		(23,129)	(0.24)
	United Kingdom		
(16,019)	Drax Group plc	(24,135)	(0.25)
50,747	John Wood Group plc	(20,378)	(0.21)
(5,162)	Technipfmc plc	(23,748)	(0.24)
		(68,261)	(0.70)
	United States		
(1,281)	Chevron Corporation	(54,165)	(0.56)
(2,120)	Cleveland-Cliffs Inc	(4,896)	(0.05)
(1,814)	Conocophillips Company	(36,612)	(0.38)
(553)	First Solar Inc	(29,717)	(0.31)
(630)	S&P 500 Energy Index	(42,203)	(0.43)
(130)	S&P 500 Industrials Idx	(2,680)	(0.03)
(163)	S&P 500 Materials Index	(895)	(0.01)
(474)	S&P 500 Utilities Index	(1,060)	(0.01)
		(172,228)	(1.78)
	Total equity swaps	(724,141)	(7.49)

Nominal	Description	Fair Value €	% of Net Assets
	Futures contracts		
	Singapore		
(14)	FTSE China A50 Index Futures January 2023	(1,989)	(0.02)
	Total futures contracts	(1,989)	(0.02)

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss €	% of Net Assets
€440,573	DKK3,277,763	12 January 2023	2	(246)	(0.01)
£1,023	€1,173	6 January 2023	1	(20)	(0.00)
US$10,223,086	€9,649,741	6 January 2023	1	(75,604)	(0.78)
Total unrealised loss on forward currency contracts				(75,870)	(0.79)
Total financial liabilities at fair value through profit or loss - trading				(802,000)	(8.30)
Total financial assets at fair value through profit or loss - trading				9,272,901	95.93
Total financial liabilities at fair value through profit or loss - trading				(802,000)	(8.30)
Other net assets				1,195,309	12.37
Net assets attributable to holders of redeemable participating shares				9,666,210	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments
(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	76.96
OTC financial derivative instruments described in classification (b) above	6.69
Other current assets	16.35
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Man Funds VI plc

Schedule of Investments as at 31 December 2022 (continued)
Man AHL Global Bond

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Corporate bonds		
	France		
400,000	Total Capital International SA 1.491% 08/04/2027	394,586	1.02
450,000	Total SE 1.625%	391,488	1.02
		786,074	2.04
	Germany		
500,000	Covestro AG 0.875% 03/02/2026	487,376	1.26
	Ireland		
350,000	Glencore Capital Finance DAC 1.125% 10/03/2028	307,827	0.80
	Italy		
500,000	Enel SpA 1.375%	423,431	1.10
500,000	UniCredit SpA 2.2% 22/07/2027	483,864	1.25
		907,295	2.35
	Luxembourg		
400,000	Bevco Lux Sarl 1.5% 16/09/2027	370,370	0.96
300,000	SES SA 2% 02/07/2028	274,043	0.71
		644,413	1.67
	Netherlands		
400,000	Iberdrola International BV 1.45%	363,076	0.94
500,000	Iberdrola International BV 1.874%	476,746	1.24
700,000	ING Groep 2.125% 26/05/2031	678,296	1.76
350,000	Reckitt Benckiser Treasury Services Nederland BV 0.375% 19/05/2026	337,725	0.88
350,000	Stellantis NV 0.625% 30/03/2027	322,165	0.83
		2,178,008	5.65
	Spain		
300,000	Telefonica Emisiones SA 1.201% 21/08/2027	285,911	0.74
	United Kingdom		
700,000	Barclays plc 1.125% 22/03/2031	636,269	1.65
550,000	BP Capital Markets plc 3.25%	541,728	1.40
450,000	Fiat Chrysler Automobiles NV 3.875% 05/01/2026	477,530	1.24
		1,655,527	4.29
	United States		
400,000	ABBV 2.95% 21/11/2026	372,858	0.97
350,000	Albemarle Corporation 4.65% 01/06/2027*	342,932	0.89
350,000	Bank of America Corporation 3.419% 20/12/2028*	317,597	0.82
600,000	Berry Global Inc 1.57% 15/01/2026*	536,130	1.39
400,000	Broadcom Corporation / Broadcom Cayman Finance Limited 3.875% 15/01/2027*	379,002	0.98
400,000	Carrier Global Corporation 2.493% 15/02/2027*	361,188	0.94
450,000	Celanese US Holdings LLC 6.165% 15/07/2027	444,575	1.15
400,000	Centene Corporation 4.25% 15/12/2027*	376,070	0.98
400,000	Citigroup Inc 3.887% 10/01/2028*	374,402	0.97
350,000	Continental Resources Inc 4.375% 15/01/2028	318,944	0.83
300,000	CVS Health Corporation 4.3% 25/03/2028	290,283	0.75
500,000	Dell International LLC / Emc Corporation 6.02% 15/06/2026	510,815	1.33
400,000	Edison International 5.75% 15/06/2027	401,626	1.04
400,000	EQT Corporation 3.9% 01/10/2027	369,954	0.96
350,000	Lennar Corporation 4.75% 29/11/2027	337,209	0.87
550,000	MPLX LP 1.75% 01/03/2026	491,070	1.27
350,000	Oracle Corporation 3.25% 15/11/2027	321,664	0.83
650,000	Pacific Gas and Electric Company 3.15% 01/01/2026*	605,611	1.57
400,000	Parker-Hannifin Corporation 4.25% 15/09/2027	389,062	1.01
650,000	The Southern Company 4% 15/01/2051*	592,312	1.54
350,000	Wells Fargo & Company 3% 23/10/2026	323,834	0.84
		8,457,138	21.93
	Total corporate bonds	15,709,569	40.73
	Exchange traded funds		
	Ireland		
1,111	Ishares Core Euro Corporation Bond	136,535	0.35
2,267	iShares USD Corporation Bond UCITS ETF	227,471	0.59
		364,006	0.94
	Total exchange traded funds	364,006	0.94
	Futures contracts (a)		
	Canada		
(5)	Canadian 10 Years Bond Futures March 2023	11,631	0.03
	Germany		
(12)	EURO BUND Futures March 2023	46,084	0.12
	United Kingdom		
10	3 Month SONIA Futures March 2023	16,946	0.04
	United States		
4	3 Month SOFR Futures March 2023	475	0.00
1	United States 5 Years Treasury Note CBT Futures March 2023	47	0.00
	Futures contracts (a) (continued)		
	United States (continued)		
(44)	United States 10 Years Treasury Note CBT Futures March 2023	37,342	0.10
		37,864	0.10
	Total futures contracts	112,525	0.29
	Government bonds		
	United States		
2,000,000	United States Treasury Bill 0% 05/01/2023*	1,999,572	5.19
5,000,000	United States Treasury Bill 0% 06/04/2023#	4,945,461	12.82
4,000,000	United States Treasury Bill 0% 12/01/2023*	3,996,495	10.36
		10,941,528	28.37
	Total government bonds	10,941,528	28.37
	Mortgage backed securities		
	United States		
1,000,000	Fannie Mae Pool 3%#	877,205	2.28
1,000,000	Fannie Mae Pool 3.5%#	908,125	2.36
1,000,000	Fannie Mae Pool 4%#	937,673	2.43
3,000,000	FNCL 5% 1/20#	2,956,056	7.66
1,000,000	FNCL 5.5% 1/13 Tba 30 Years#	1,002,930	2.60
1,000,000	FNMA 30 Years Jan 20 Tba#	962,925	2.50
1,000,000	FNMA 6% 30 Years January 06 Tba#	1,015,504	2.63
3,000,000	Ginnie Mae 2.5% 20 May 2050#	2,884,912	7.48
1,000,000	Ginnie Mae II Pool 3%#	888,998	2.31
1,000,000	Ginnie Mae II Pool 4%#	945,575	2.45
1,000,000	Ginnie Mae II Pool 4.5%#	969,297	2.51
3,000,000	Ginnie Mae II Pool 5%#	2,970,008	7.70
		17,319,208	44.91
	Total mortgage backed securities	17,319,208	44.91

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US$	% of Net Assets
€345,000	US$367,770	12 January 2023	1	770	0.00
€20,718,139	US$22,056,907	31 January 2023	9	104,383	0.27
Total unrealised gain on forward currency contracts				105,153	0.27
Total financial assets at fair value through profit or loss - trading				44,551,989	115.51

Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Futures contracts		
	Australia		
53	Australian 10 Years Bond Futures March 2023	(166,078)	(0.43)
	Germany		
2	EURO BOBL Futures March 2023	(9,093)	(0.02)
29	EURO OAT Futures March 2023	(221,486)	(0.57)
4	EURO SCHATS Futures March 2023	(5,907)	(0.02)
		(236,486)	(0.61)
	Japan		
2	Japan OSE 10 Years Bond March 2023	(45,701)	(0.12)
	United Kingdom		
14	Long Gilt Futures March 2023	(77,431)	(0.20)
	Total futures contracts	(525,696)	(1.36)

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US$	% of Net Assets
£837	US$1,014	31 January 2023	1	(7)	(0.00)
JPY82,358	US$627	31 January 2023	1	-	(0.00)
US$8,061,920	€7,630,390	12 January 2023	4	(89,105)	(0.23)
US$73,763	€69,266	31 January 2023	5	(327)	(0.00)
Total unrealised loss on forward currency contracts				(89,439)	(0.23)
Total financial liabilities at fair value through profit or loss - trading				(615,135)	(1.59)
Total financial assets at fair value through profit or loss - trading				44,551,989	115.51
Total financial liabilities at fair value through profit or loss - trading				(615,135)	(1.59)
Other net liabilities				(5,368,178)	(13.92)
Net assets attributable to holders of redeemable participating shares				38,568,676	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments
(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	19.63
Exchange traded financial derivative instruments described in classification (a) above	0.19
OTC financial derivative instruments described in classification (b) above	0.17
Transferable Securities as described in # above	36.96
Transferable securities dealt on another regulated market described in * above	16.40
Other current assets	26.65
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Man Funds VI plc

Schedule of Investments as at 31 December 2022 (continued)
Man GLG Senior Secured Opportunities

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Corporate bonds		
	Czech Republic		
305,000	Sazka Group AS 3.875% 15/02/2027	276,571	1.45
	Finland		
270,000	SBB Treasury 08/02/2024	251,265	1.31
216,000	Spa Holdings 3 Oy 3.625% 04/02/2028	183,462	0.96
		434,727	2.27
	France		
319,000	BIOGRP 3.38% 01/02/2028	257,363	1.35
193,000	Burger King France SAS 4.20% 01/11/2026	188,622	0.99
200,000	Casino Guichard Perrachon SA 3.58% 07/02/2025	135,500	0.71
100,000	Casino Guichard Perrachon SA 4.498% 07/03/2024	83,601	0.44
189,000	Getlink SE 3.5% 30/10/2025	184,426	0.96
224,000	IM Group SAS 6.63% 01/03/2025	219,744	1.15
103,000	PAPREC 3.5% 01/07/2028	89,544	0.47
478,000	Quatrim Sasu 5.875% 15/01/2024	468,648	2.45
249,000	Thoeur 5.375% 01/03/2026	230,035	1.20
		1,857,483	9.72
	Germany		
256,000	Cheplapharm Arzneimittel GmbH 3.5% 11/02/2027	225,052	1.18
107,000	CT Investment GmbH 5.5% 15/04/2026	95,265	0.50
200,000	Deutsche Pfandbriefbank AG 7.625% 08/12/2025	223,539	1.17
403,000	Gruenenthal Gmbh 3.625% 15/11/2026	370,208	1.94
340,000	REBECC 5.75% 15/07/2025	320,017	1.67
298,000	Safari Holding Verwaltungs Gmbh 7.75% 15/12/2025	272,670	1.42
		1,506,751	7.88
	Gibraltar		
575,000	GAMHOL 7.558% 15/07/2027	495,906	2.60
257,000	GAMHOL Floating 15/07/2028	226,539	1.18
		722,445	3.78
	Ireland		
410,000	Eircom Finance DAC 3.5% 15/05/2026	371,228	1.94
	Isle of Man		
23,396	Playtech plc 3.75% 12/10/2023	23,239	0.12
400,000	Playtech plc 4.25% 07/03/2026	378,994	1.98
		402,233	2.10
	Italy		
400,000	Almaviva-The Italian Innovation Company SpA 4.875% 30/10/2026	375,857	1.97
193,000	Bach Bidco SpA 4.25% 15/10/2028	178,415	0.93
200,000	Centurion Bidco SpA 5.875% 30/09/2026	173,524	0.91
192,000	Cervim Float 15/02/2029	186,807	0.98
123,000	Fiber Bidco SpA 11% 25/10/2027	130,897	0.69
100,000	Fiber Bidco SpA 7.543% 25/10/2027	100,097	0.52
260,000	FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027	208,173	1.09
286,000	Gamma Bidco SpA 6% 15/07/2025	284,320	1.49
344,000	Kepler SpA 0.426% 15/05/2029	334,626	1.75
304,000	Marcolin SpA 6.125% 15/11/2026	264,305	1.38
103,000	Verde Bidco SpA 4.625% 01/10/2026	88,644	0.46
		2,325,665	12.17
	Jersey		
246,000	AA Bond Company Limited 6.5% 31/01/2026	222,568	1.16
209,000	Wheel Bidco Limited 6.75% 15/07/2026	190,371	1.00
		412,939	2.16
	Luxembourg		
182,000	ADVZCN 6.25% 01/04/2028	167,701	0.88
268,000	Atento Luxembourg Company 1 SA 8% 10/02/2026*	135,601	0.71
100,000	Cirsa Finance International Sarl 10.375% 30/11/2027	102,747	0.54
300,000	Gol Finance SA 8% 30/06/2026*	167,252	0.88
264,160	LHMC Finco 2 Sarl 7.25% 02/10/2025	229,200	1.20
117,768	LHMC Finco Sarl 6.25% 20/12/2023	117,201	0.61
185,000	Merlin 7% 15/05/2025	185,208	0.97
317,000	Odyssey Europe Holding Company Sarl 8% 15/05/2023	297,188	1.56
373,111	Paper Industries Intermediate Financing Sarl 6% 01/03/2025	305,981	1.60
292,000	PLT VII Finance Sarl 4.625% 05/01/2026	282,470	1.47
100,000	Telenet Finance Luxembourg Notes Sarl 3.5% 01/03/2028	90,593	0.47
		2,081,142	10.89
	Netherlands		
100,000	IPD 3 BV 4.974% 01/12/2025	98,375	0.51
488,273	Selecta Group BV 8% 01/04/2026	415,642	2.17
117,000	Shero Bidco BV 9% 15/11/2027#	96,525	0.51
263,000	TMOBNL 3.75% 15/01/2029	231,099	1.21
		841,641	4.40
	Norway		
250,000	Athomstart Invest 585 AS 11.75% 29/09/2026	230,640	1.21
	Portugal		
100,000	Novo Banco SA 4.25% 15/09/2023	99,149	0.52
300,000	Novo Banco SA 8.5% 06/07/2028	286,037	1.49
		385,186	2.01
	Romania		
300,000	RCSRDS 2.5% 05/02/2025	273,658	1.43
	Corporate bonds (continued)		
	Slovenia		
100,000	ADRBID 4.625% 15/08/2028	74,020	0.39
297,000	United Group BV 3.814% 15/05/2025	272,214	1.42
		346,234	1.81
	South Africa		
100,000	Investec plc 9.125% 06/03/2033	114,581	0.60
	Spain		
300,000	CAJAMA 8% 22/09/2026	301,969	1.58
255,000	Lorca Telecom Bondco SA 4% 18/09/2027	229,181	1.20
294,000	NH Hotel Group SA 4% 02/07/2026	271,244	1.42
100,000	Tendam Brands SAU 8.879111% 31/03/2028	97,220	0.51
		899,614	4.71
	Sweden		
300,000	SBBBSS 1.75% 14/01/2025	257,506	1.35
	Switzerland		
100,000	Credit Suisse Group AG 2.125% 13/10/2026	85,241	0.45
428,000	Credit Suisse Group AG 7.75% 01/03/2029	426,429	2.23
		511,670	2.68
	United Kingdom		
134,000	B&M European Value Retail SA 4% 15/11/2028	125,199	0.66
472,000	Bellis Acquisition Company plc 3.25% 16/02/2026	434,837	2.28
390,000	Drax Finco plc 2.625% 01/11/2025	367,575	1.92
200,000	Ferroglobe plc / Globe Specialty Metals Inc 9.375% 31/12/2025*	188,803	0.99
246,000	Galaxy Bidco Limited 6.5% 31/07/2026	237,343	1.24
257,000	Gatwick Airport Finance plc 4.375% 07/04/2026	262,155	1.37
240,000	Heathrow Finance plc 4.75% 01/03/2024	264,117	1.38
286,000	Iceland Bondco plc 4.625% 15/03/2025_Barclays	268,962	1.41
211,000	Iceland Bondco plc 4.625% 15/03/2025_BNYM	198,430	1.04
232,000	Inspired Entertainment Financing plc 7.875% 01/06/2026	244,851	1.28
269,000	Jerrold Finco plc 4.875% 15/01/2026	262,184	1.37
200,000	Nationwide Building Society 5.75% (Perpetual)	202,860	1.06
196,000	PeopleCert Wisdom Issuer plc 5.75% 15/09/2026	184,338	0.96
279,000	RAC Bond Company plc 5.25% 04/11/2027	249,907	1.31
500,000	Virgin Media Secured Finance plc 5% 15/04/2027	503,304	2.63
416,000	Viridian Group FinanceCo plc / Viridian Power & Energy 4.75% 15/09/2024	438,100	2.29
248,000	Voycar 5.875% 15/02/2027	237,330	1.24
		4,670,295	24.43
	United States		
184,000	Allied Universal Holding Company LLC 4.875% 01/06/2028	164,406	0.86
120,000	GRAANU 4.625% 15/10/2026	105,506	0.55
265,000	Guitar Center Escrow Issuer II Inc 8.5% 15/01/2026*	204,357	1.07
220,000	Jane Street Group / JSG Finance Inc 4.5% 15/11/2029*	177,576	0.93
230,000	PM General Purchaser LLC 9.5% 01/10/2028*	164,697	0.86
204,000	Prime Security Services Borrower LLC / Prime Finance Inc 5.25% 15/04/2024*	188,093	0.99
305,000	Rite Aid Corporation 7.5% 01/07/2025*	187,977	0.98
231,000	Sizzling Platter LLC / Sizzling Platter Finance Corporation 8.5% 28/11/2025*	199,429	1.04
207,000	WMG Acquisition Corporation 2.75% 15/07/2028	187,694	0.98
		1,579,735	8.26
	Total corporate bonds	20,501,944	107.25
	Total return swap (b)		
	United States		
(67,000)	Capital One Financial Company	4,339	0.02
	Total total return swaps	4,339	0.02

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain €	% of Net Assets
€4,943,357	£4,249,366	12 January 2023	3	156,575	0.82
€2,120,778	US$2,239,309	12 January 2023	6	24,503	0.13
€19,675,908	US$20,360,000	31 January 2023	1	641,761	3.36
Total unrealised gain on forward currency contracts				822,839	4.31
Total financial assets at fair value through profit or loss - trading				21,329,122	111.58

Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Credit default swaps		
	European Union		
260,000	CMA CGM 500 0bps 20 December 2027 JPM	(7,307)	(0.04)
(75,000)	Iceland Bondco plc 500 0bps 20 December 2025 JPM	(14,012)	(0.07)
900,000	ITraxx-Xovers38V 1-5 Years 500 0bps 20 December 2027 JPM	(8,986)	(0.05)
		(30,305)	(0.16)
	Total credit default swaps	(30,305)	(0.16)
	Futures contracts		
	United States		
22	United States 5 Years Treasury Note CBT Futures March 2023	(2,738)	(0.01)
	Total futures contracts	(2,738)	(0.01)

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss €	% of Net Assets
£1,020	€1,181	31 January 2023	2	(34)	(0.00)
US$40,833,262	€39,297,827	31 January 2023	5	(1,123,647)	(5.88)
Total unrealised loss on forward currency contracts				(1,123,681)	(5.88)
Total financial liabilities at fair value through profit or loss - trading				(1,156,724)	(6.05)
Total financial assets at fair value through profit or loss - trading				21,329,122	111.58
Total financial liabilities at fair value through profit or loss - trading				(1,156,724)	(6.05)
Other net liabilities				(1,056,738)	(5.53)
Net assets attributable to holders of redeemable participating shares				19,115,660	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments
(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	72.84
OTC financial derivative instruments described in classification (b) above	3.21
Transferable Securities as described in # above	0.37
Transferable securities dealt on another regulated market described in * above	6.26
Other current assets	17.32
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Man Funds VI plc

Schedule of Investments as at 31 December 2022 (continued)
Man GLG European High Yield Opportunities

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Convertible bonds		
	Luxembourg		
200,000	GFGGR 1.25% 15/03/2028	152,400	0.68
	Total convertible bonds	152,400	0.68
	Corporate bonds		
	Czech Republic		
300,000	Sazka Group AS 3.875% 15/02/2027	272,037	1.21
	Finland		
369,000	SBBBSS Float 08/02/2024	343,395	1.53
211,000	SpA Holdings 3 Oy 3.63% 04/02/2028	179,215	0.80
		522,610	2.33
	France		
109,000	Banque Federative du Credit Mutuel SA 0%	84,748	0.38
154,000	BIOGRP 3.38% 01/02/2028	124,244	0.55
1,000,000	Casino Guichard Perrachon SA 3.58% 07/02/2025	677,500	3.02
300,000	Casino Guichard Perrachon SA 4.498% 07/03/2024	250,803	1.12
182,000	IM Group SAS 6.625% 01/03/2025	178,542	0.79
113,000	Mobilux Finance SAS 4.25% 15/07/2028	89,084	0.40
252,000	Thoeur 5.375% 01/03/2026	232,806	1.04
		1,637,727	7.30
	Germany		
1,000,000	Adler Real Estate AG 1.875% 27/04/2023	930,000	4.14
119,000	Adler Real Estate AG 2.125% 06/02/2024	105,613	0.47
106,000	CT Investment GmbH 5.5% 15/04/2026	94,375	0.42
200,000	Deutsche Pfandbriefbank AG 7.625% 08/12/2025	223,539	1.00
341,000	Gruenenthal Gmbh 3.625% 15/11/2026	313,253	1.39
304,000	ProGroup AG 3% 31/03/2026	269,000	1.20
335,000	REBECC 5.75% 15/07/2025	315,310	1.40
296,000	Safari Holding Verwaltungs Gmbh 7.75% 15/12/2025	270,840	1.21
		2,521,930	11.23
	Gibraltar		
571,000	GAMHOL 7.558% 15/07/2027	492,456	2.20
256,000	GAMHOL Floating 15/07/2028	225,659	1.00
		718,115	3.20
	Ireland		
221,000	Ipmid 13.25% (Perpetual)	238,666	1.06
	Italy		
392,000	Almaviva-The Italian Innovation Company SpA 4.875% 30/10/2026	368,340	1.64
100,000	Banca Monte dei Paschi di Siena SpA 2.625% 28/04/2025	90,745	0.40
196,000	Centurion Bidco SpA 5.875% 30/09/2026	170,054	0.76
145,000	Cervim 6% 15/02/2029	130,012	0.58
121,000	Fiber Bidco SpA 11% 25/10/2027	128,769	0.57
100,000	Fiber Bidco SpA 7.543% 25/10/2027	100,097	0.45
306,000	FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027	245,003	1.09
143,000	Gamma Bidco SpA 5.125% 15/07/2025	135,964	0.61
322,000	Guala Closures SpA 3.25% 15/06/2028	276,316	1.23
287,000	Kepler SpA 0.426% 15/05/2029	279,179	1.24
297,000	Marcolin SpA 6.125% 15/11/2026	258,219	1.15
101,000	Verde Bidco SpA 4.625% 01/10/2026	86,923	0.39
		2,269,621	10.11
	Jersey		
163,000	AA Bond Company Limited 6.5% 31/01/2026	147,474	0.66
222,000	Wheel Bidco Limited 6.75% 15/07/2026	202,213	0.90
		349,687	1.56
	Luxembourg		
176,000	ADVZCN 6.25% 01/04/2028	162,172	0.72
100,000	Cirsa Finance International Sarl 10.375% 30/11/2027	102,747	0.46
265,000	Dicemd 12.5% 15/09/2026	218,523	0.97
358,000	LHMC Finco 2 Sarl 7.25% 02/10/2025	310,621	1.38
137,000	Merlin 7% 15/05/2025	137,154	0.61
308,000	Odyssey Europe Holding Company Sarl 8% 15/05/2023	288,750	1.29
223,000	Paper Industries Intermediate Financing Sarl 6% 01/03/2025	182,878	0.82
195,000	PLT VII Finance Sarl 4.625% 05/01/2026	184,185	0.82
100,000	Telenet Finance Luxembourg Notes Sarl 3.5% 01/03/2028	90,593	0.40
700,000	Vivion Investments Sarl 3% 08/08/2024	567,000	2.53
		2,244,623	10.00
	Netherlands		
100,000	ASR Nederland International bonds 7% 07/12/2043	100,403	0.45
250,000	Bluewater Holding BV 12% 10/11/2026	236,589	1.05
162,130	Selecta Group BV 10% 01/07/2026	91,646	0.41
251,729	Selecta Group BV 8% 01/04/2026	214,284	0.96
116,000	Shero Bidco BV 9% 15/11/2027#	95,700	0.43
200,000	Telefonica Europe BV 3.875% 22/06/2026	181,805	0.81
254,000	TMOBNL 3.75% 15/01/2029	223,191	0.99
129,000	TMOBNL 5.5% 15/01/2030	106,040	0.47
		1,249,658	5.57
	Norway		
250,000	Athomstart Invest 585 AS 11.75% 29/09/2026	230,640	1.03
	Corporate bonds (continued)		
	Portugal		
300,000	BCPPL 1.125% 12/02/2027	245,844	1.10
100,000	BCPPL 1.75% 07/04/2028	78,327	0.35
100,000	Novo Banco SA 4.25% 15/09/2023	99,149	0.44
300,000	Novo Banco SA 8.5% 06/07/2028	286,036	1.27
		709,356	3.16
	Romania		
100,000	RCS & RDS SA 3.25% 02/05/2028	79,908	0.36
	Slovenia		
215,000	United Group BV 3.125% 15/02/2026	173,451	0.77
	South Africa		
100,000	Investec plc 9.125% 06/03/2033	114,581	0.51
	Spain		
300,000	Banco de Credito Social Cooperativo SA 8% 22/09/2026	301,969	1.34
199,000	Food Service Project SA 5.5% 21/01/2027	184,752	0.82
200,000	Ibercaja Banco SA 7% 06/04/2023	190,471	0.85
249,000	Lorca Telecom Bondco SA 4% 18/09/2027	223,789	1.00
240,000	NH Hotel Group SA 4% 02/07/2026	221,424	0.99
100,000	Tendam Brands SAU 8.879111% 31/03/2028	97,220	0.43
		1,219,625	5.43
	Sweden		
200,000	SBBBSS 1.75% 14/01/2025	171,671	0.77
	Switzerland		
100,000	Credit Suisse Group AG 2.125% 13/10/2026	85,241	0.38
430,000	Credit Suisse Group AG 7.75% 01/03/2029	428,422	1.91
		513,663	2.29
	United Kingdom		
181,000	ASSDLN 4.5% 16/02/2026	171,572	0.76
135,000	B&M European Value Retail SA 4% 15/11/2028	126,133	0.56
100,000	Bellis Acquisition Company plc 3.25% 16/02/2026	92,127	0.41
203,000	Bellis Finco plc 4% 16/02/2027	169,257	0.75
129,000	Bracken MidCo1 plc 6.75% 01/11/2027	118,025	0.53
192,000	Co-Operative Bank Finance plc 6% 06/04/2027	193,663	0.86
111,000	Co-Operative Bank Finance Plc 9% 27/11/2025	123,220	0.55
100,000	Co-Operative Bank Finance plc 9.5% 25/04/2029	109,216	0.49
204,000	Galaxy Bidco Limited 6.5% 31/07/2026	196,821	0.88
221,000	Galaxy Finco Limited 9.25% 31/07/2027	205,750	0.92
256,000	Gatwick Airport Finance plc 4.375% 07/04/2026	261,135	1.16
489,000	Iceland Bondco plc 4.625% 15/03/2025	459,868	2.05
240,000	Inspired Entertainment Financing plc 7.875% 01/06/2026	253,294	1.13
252,000	Jerrold Finco plc 4.875% 15/01/2026	245,615	1.09
471,000	Matalan Finance plc 6.75% 31/01/2023	491,050	2.19
200,000	Nationwide Building Society 5.75% (Perpetual)	202,860	0.90
191,000	PeopleCert Wisdom Issuer plc 5.75% 15/09/2026	179,636	0.80
226,000	Provident Financial plc 8.875% 13/01/2032	228,024	1.02
276,000	RAC Bond Company plc 5.25% 04/11/2027	247,220	1.10
200,000	SSELN plc 4% (Perpetual)	182,857	0.81
255,000	Thames Water Utilities Finance plc 1.25% 31/01/2032	199,349	0.89
116,000	TI Automotive Finance plc 3.75% 15/04/2029	86,118	0.38
269,000	Utmost Group plc 4% 15/12/2031	225,767	1.01
205,000	Virgin Media Secured Finance plc 5% 15/04/2027	206,355	0.92
215,000	Virgin Media Secured Finance plc 5.25% 15/05/2029	208,745	0.93
250,000	Viridian Group Finance Company plc / Viridian Power & Energy 4.75% 15/09/2024	263,281	1.17
246,000	Voycar 5.875% 15/02/2027	235,416	1.05
		5,682,374	25.31
	United States		
189,000	Allied Universal Holding Company LLC 4.875% 01/06/2028	168,873	0.75
109,000	Paysafe Finance plc 3% 15/06/2029	84,797	0.38
449,000	WMG Acquisition Corporation 2.25% 15/08/2031	353,058	1.57
		606,728	2.70
	Total corporate bonds	21,526,671	95.90
	Equities		
	Germany		
2,752	Loewen Play GmbH Holding Company - Class A ^^	-	0.00
2,752	Loewen Play GmbH Holding Company GP ^^	-	0.00
		-	0.00
	Total equities	-	0.00
	Total return swap (b)		
	United States		
(67,000)	Capital One Financial Company	4,339	0.02
	Total total return swaps	4,339	0.02

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain €	% of Net Assets
€6,019,099	£5,172,202	1 December 2023	2	192,770	0.86
€19,741,626	US$20,428,000	31 January 2023	2	643,907	2.87
€539,551	US$570,000	1 December 2023	4	5,959	0.02
Total unrealised gain on forward currency contracts				842,636	3.75
Total financial assets at fair value through profit or loss - trading				22,526,046	100.35

Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Credit default swaps		
	European Union		
(71,000)	Casino Guichard Perrachon 1 Year 500 0bps 20 June 2023 JPM	(3,562)	(0.02)
264,000	CMA CGM 500 0bps 20 December 2027 JPM	(7,419)	(0.04)
(74,000)	Iceland Bondco plc 500 0bps 20 December 2025 JPM	(13,825)	(0.06)
2,750,000	ITraxx-Xovers38V 1-5 Years 500 0bps 20 December 2027 JPM	(27,457)	(0.12)
		(52,263)	(0.24)
	Total credit default swaps	(52,263)	(0.24)
	Futures contracts		
	Germany		
14	EURO BOBL Futures March 2023	(49,840)	(0.22)
	Total futures contracts	(49,840)	(0.22)

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss €	% of Net Assets
£1,016	€1,178	31 January 2023	2	(33)	(0.00)
US$40,955,069	€39,415,377	31 January 2023	7	(1,127,324)	(5.02)
Total unrealised loss on forward currency contracts				(1,127,357)	(5.02)
Total financial liabilities at fair value through profit or loss - trading				(1,229,460)	(5.48)
Total financial assets at fair value through profit or loss - trading				22,526,046	100.35
Total financial liabilities at fair value through profit or loss - trading				(1,229,460)	(5.48)
Other net assets				1,151,156	5.13
Net assets attributable to holders of redeemable participating shares				22,447,742	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

^^ Stapled equity positions where the value of the stapled equity is already being priced into the value of the bond, therefore this security is marked to zero to avoid duplication.

(a) Exchange traded derivative instruments
(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	67.50
OTC financial derivative instruments described in classification (b) above	2.65
Transferable Securities as described in # above	0.30
Other current assets	29.55
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Man Funds VI plc

Schedule of Investments as at 31 December 2022 (continued)
Man GLG RI Sustainable Credit Opportunities

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Convertible bonds		
	Luxembourg		
213,000	GOL Equity Finance SA 3.75% 15/07/2024*	96,097	0.57
	Total convertible bonds	96,097	0.57
	Corporate bonds		
	Austria		
233,000	Iochpe-Maxion Austria GmbH / Maxion Wheels de Mexico S de RL de CV 5% 07/05/2028	181,854	1.09
200,000	Lenzing AG 5.75% (Perpetual)	169,423	1.01
		351,277	2.10
	Czech Republic		
262,000	Sazka Group AS 3.875% 15/02/2027	237,579	1.42
	Finland		
137,000	SBBBSS Float 08/02/2024	127,494	0.76
281,000	Spa Holdings 3 Oy 3.625% 04/02/2028	238,670	1.43
		366,164	2.19
	France		
276,000	BGRKNG 7.75% 01/11/2027	250,811	1.50
322,000	BIOGRP 3.375% 01/02/2028	259,783	1.56
200,000	Casino Guichard Perrachon SA 3.58% 07/02/2025	135,500	0.81
600,000	Casino Guichard Perrachon SA 4.498% 07/03/2024	501,606	3.00
274,000	Derichebourg SA 2.25% 15/07/2028	236,358	1.41
357,000	Electricite de France SA 4.875% 21/09/2038*	274,453	1.64
162,000	Getlink SE 3.5% 30/10/2025	158,080	0.95
268,000	Thoeur 5.375% 01/03/2026	247,588	1.48
		2,064,179	12.35
	Germany		
200,000	Aareal Bank AG 7.321% 30/04/2171	177,878	1.06
313,000	Cheplapharm Arzneimittel GmbH 3.5% 11/02/2027	275,161	1.65
200,000	Deutsche Pfandbriefbank AG 7.625% 08/12/2025	223,539	1.34
340,000	Gruenenthal Gmbh 3.625% 15/11/2026	312,334	1.87
		988,912	5.92
	Gibraltar		
497,000	GAMHOL 7.558% 15/07/2027	428,632	2.56
232,000	GAMHOL Floating 15/07/2028	204,539	1.23
		633,171	3.79
	Ireland		
200,000	Ipmid 13.25% (Perpetual)	215,987	1.29
	Italy		
247,000	Cervim 6% 15/02/2029	221,469	1.33
107,000	Fiber Bidco SpA 11% 25/10/2027	113,870	0.68
277,000	FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027	221,784	1.33
166,000	Gamma Bidco SpA 5.125% 15/07/2025	157,832	0.94
189,000	Guala Closures SpA 3.25% 15/06/2028	162,186	0.97
246,000	Kepler SpA 0.426% 15/05/2029	239,296	1.43
186,000	Trnim 2.375% (Perpetual)	156,245	0.93
100,000	Verde Bidco SpA 4.625% 01/10/2026	86,062	0.52
		1,358,744	8.13
	Jersey		
211,000	AA Bond Company Limited 6.5% 31/01/2026	190,901	1.14
235,000	Wheel Bidco Limited 6.75% 15/07/2026	214,054	1.28
		404,955	2.42
	Luxembourg		
271,000	Cidron Aida Finco Sarl 01/04/2028	233,656	1.40
100,000	Cirsa Finance International Sarl 10.375% 30/11/2027	102,747	0.62
333,000	Paper Industries Intermediate Financing Sarl 6% 01/03/2025	273,087	1.63
257,000	PLT VII Finance Sarl 4.625% 05/01/2026	242,747	1.45
		852,237	5.10
	Netherlands		
100,000	ASR Nederland International bonds 7% 07/12/2043	100,403	0.60
19,201	Selecta Group BV 10% 01/07/2026	10,854	0.07
272,632	Selecta Group BV 8% 01/04/2026	232,078	1.39
101,000	Shero Bidco BV 9% 15/11/2027#	83,325	0.50
300,000	Telefonica Europe Bv 2.88% 31/12/2049	243,768	1.46
242,000	TenneT Holding BV 2.995% 31/12/2049	235,768	1.41
272,000	TMOBNL 3.75% 15/01/2029	239,008	1.43
202,000	VZ Vendor Financing II BV 2.875% 15/01/2029	156,264	0.93
		1,301,468	7.79
	Norway		
125,000	Athomstart Invest 585 AS 11.75% 29/09/2026	115,320	0.69
	Portugal		
400,000	BCPPL 1.125% 12/02/2027	327,792	1.96
200,000	EDP - Energias de Portugal SA 1.5% 14/03/2082	163,500	0.98
100,000	Novo Banco SA 4.25% 15/09/2023	99,149	0.59
200,000	Novo Banco SA 8.5% 06/07/2028_Barclays	190,691	1.14
100,000	Novo Banco SA 8.5% 06/07/2028_BNYM	95,345	0.57
		876,477	5.24
	Romania		
100,000	RCS & RDS SA 3.25% 02/05/2028	79,908	0.48
	Corporate bonds (continued)		
	Slovenia		
100,000	ADRBID 4.625% 15/08/2028	74,020	0.44
287,000	United Group BV 3.125% 15/02/2026	231,537	1.39
		305,557	1.83
	Spain		
100,000	Banco de Credito Social Cooperative SA 5.25% 27/11/2031	84,412	0.50
100,000	Banco de Credito Social Cooperativo SA 8% 22/09/2026	100,656	0.60
259,000	Food Service Project SA 5.5% 15/11/2027	240,456	1.44
266,000	Lorca Telecom Bondco SA 4% 18/09/2027	239,067	1.43
168,000	NH Hotel Group SA 4% 02/07/2026	154,997	0.93
100,000	Tendam Brands SAU 8.879111% 31/03/2028	97,220	0.58
		916,808	5.48
	Sweden		
500,000	SBBBSS 1.75% 14/01/2025	429,177	2.57
	Switzerland		
100,000	Credit Suisse Group AG 2.125% 13/10/2026	85,241	0.51
387,000	Credit Suisse Group AG 7.75% 01/03/2029	385,580	2.31
		470,821	2.82
	United Kingdom		
282,000	B&M European Value Retail SA 4% 15/11/2028	263,479	1.58
344,000	Bellis Acquisition Company plc 3.25% 16/02/2026	316,915	1.90
100,000	Bellis Finco plc 4% 16/02/2027	83,378	0.50
210,000	Co-Operative Bank Finance plc 6% 06/04/2027	211,819	1.27
168,000	Co-Operative Bank Finance plc 9.5% 25/04/2029	183,483	1.10
294,000	Drax Finco plc 2.625% 01/11/2025	277,095	1.66
150,000	Ferroglobe plc / Globe Specialty Metals Inc 9.375% 31/12/2025*	141,602	0.85
312,000	Galaxy Bidco Limited 6.5% 31/07/2026	301,020	1.80
183,000	Gatwick Airport Finance plc 4.375% 07/04/2026	186,671	1.12
136,000	Heathrow Finance plc 4.75% 01/03/2024	149,667	0.89
557,000	Iceland Bondco plc 4.625% 15/03/2025	523,817	3.13
235,000	Lancashire Holdings Limited 5.625% 18/09/2041	173,448	1.04
248,000	PeopleCert Wisdom Issuer plc 5.75% 15/09/2026	233,244	1.39
162,000	Provident Financial plc 8.875% 13/01/2032	163,451	0.98
250,000	SSE plc 2.875% 01/08/2029	234,135	1.40
205,000	Thames Water Utilities Finance plc 1.25% 31/01/2032	160,261	0.96
107,000	TI Automotive Finance plc 3.75% 15/04/2029	79,437	0.47
200,000	Virgin Money UK 8.25% plc (Perpetual)	203,531	1.22
218,000	Viridian Group FinanceCo plc / Viridian Power & Energy 4.75% 15/09/2024	229,581	1.37
364,000	Vmed O2 UK Financing I plc 4.5% 15/07/2031	315,156	1.89
214,000	Voycar 5.875% 15/02/2027	204,793	1.22
		4,635,983	27.74
	United States		
169,000	Allied Universal Holding Company LLC 4.875% 01/06/2028	151,003	0.90
138,000	Bausch Health Companies Inc 6.125% 01/02/2027*	89,314	0.54
138,000	GRAANU 4.625% 15/10/2026	121,332	0.73
300,000	Iron Mountain Information Management Services Inc 5% 15/07/2032*	233,913	1.40
300,000	Rite Aide Corporation RAD 8% 15/11/2026*	150,776	0.90
291,000	Verizon Communications Inc 3.875% 01/03/2052	209,614	1.25
239,000	WMG Acquisition Corporation 2.25% 15/08/2031	187,930	1.12
		1,143,882	6.84
	Total corporate bonds	17,748,606	106.19
	Total return swap (b)		
	United States		
(57,000)	Capital One Financial Company	3,692	0.02
	Total total return swaps	3,692	0.02

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain €	% of Net Assets
€4,266,605	£3,670,831	12 January 2023	4	131,524	0.79
€1,676,837	£1,466,020	31 January 2023	2	26,714	0.16
€1,841,016	US$1,943,677	12 January 2023	2	21,490	0.13
US$24	€22	31 January 2023	2	-	0.00
Total unrealised gain on forward currency contracts				179,728	1.08
Total financial assets at fair value through profit or loss - trading				18,028,123	107.86

Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Credit default swaps		
	European Union		
232,000	CMA CGM 500 0bps 20 December 2027 JPM	(6,520)	(0.04)
(59,000)	Iceland Bondco plc 500 0bps 20 December 2025 JPM	(11,023)	(0.06)
500,000	ITraxx-Xovers38V 1-5 Years 500 0bps 20 December 2027 JPM	(4,992)	(0.03)
		(22,535)	(0.13)
	Total credit default swaps	(22,535)	(0.13)
	Futures contracts		
	United States		
9	United States 10 Years Treasury Note CBT Futures March 2023	(5,132)	(0.03)
19	United States 5 Years Treasury Note CBT Futures March 2023	(2,364)	(0.02)
		(7,496)	(0.05)
	Total futures contracts	(7,496)	(0.05)

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss €	% of Net Assets
€20	US$20	31 January 2023	2	-	(0.00)
£16,320,319	€18,911,872	31 January 2023	3	(542,038)	(3.24)
US$2,028	€1,944	31 January 2023	4	(48)	(0.00)
Total unrealised loss on forward currency contracts				(542,086)	(3.24)
Total financial liabilities at fair value through profit or loss - trading				(572,117)	(3.42)
Total financial assets at fair value through profit or loss - trading				18,028,123	107.86
Total financial liabilities at fair value through profit or loss - trading				(572,117)	(3.42)
Other net liabilities				(741,416)	(4.44)
Net assets attributable to holders of redeemable participating shares				16,714,590	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments
(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	75.72
OTC financial derivative instruments described in classification (b) above	0.83
Transferable Securities as described in # above	0.38
Transferable securities dealt on another regulated market described in * above	4.45
Other current assets	18.62
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Man Funds VI plc

Schedule of Investments as at 31 December 2022 (continued)
Man AHL TargetClimate

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Corporate bonds		
	Canada		
200,000	Mercer International Inc 5.125% 01/02/2029*	167,303	0.66
100,000	Royal Bank of Canada 1.15% 14/07/2026*	88,235	0.35
		255,538	1.01
	Denmark		
100,000	Orsted AS 1.75% 09/12/3019	91,609	0.36
	Finland		
200,000	Nokia 2% 11/03/2026	200,447	0.79
	France		
200,000	Faurecia SE 2.375% 15/06/2027	179,177	0.71
	Germany		
100,000	Vonovia SE 0.625% 24/03/2031	74,853	0.29
	Greece		
200,000	Alpha Services And Holdings SA 5.5% 11/06/2031	173,968	0.69
	Italy		
200,000	Nexi SpA 1.625% 30/04/2026	194,895	0.77
200,000	Nexi SpA 2.125% 30/04/2029	173,719	0.69
200,000	Telecom Italia SpA/Milano 1.625% 18/01/2029	163,366	0.64
200,000	Telecom Italia SpA/Milano 2.375% 12/10/2027	180,556	0.71
		712,536	2.81
	Norway		
200,000	Adevinta ASA 3% 15/11/2027	189,110	0.74
	Portugal		
200,000	BCPPL 1.125% 12/02/2027	174,954	0.69
	Spain		
100,000	CABKSM 0.5% 09/02/2029	86,470	0.34
	United States		
250,000	B&G Foods Inc 5.25% 15/09/2027	192,528	0.76
200,000	Ball Corporation 2.875% 15/08/2030	159,841	0.63
200,000	Century Communities Inc 6.75% 01/06/2027*	191,340	0.75
250,000	Commercial Metals Company 4.125% 15/01/2030	221,216	0.87
100,000	Dominion Energy Inc 2.25% 15/08/2031	79,567	0.31
200,000	Griffon Corporation 5.75% 01/03/2028*	183,053	0.72
200,000	Howmet Aerospace Inc 3% 15/01/2029	169,844	0.67
200,000	M/I Homes Inc 4.95% 01/02/2028*	177,778	0.70
200,000	Service Properties Trust 4.375% 15/02/2030*	134,436	0.53
200,000	Service Properties Trust 5.5% 15/12/2027*	172,276	0.68
200,000	Sprint Corporation 7.625% 01/03/2026*	210,853	0.83
200,000	Titan International Inc 7% 30/04/2028*	190,998	0.75
200,000	Treehouse Foods Inc 4% 01/09/2028	171,085	0.68
		2,254,815	8.88
	Total corporate bonds	4,393,477	17.31
	Equities		
	Canada		
3,195	Agnico Eagle Mines Limited	166,108	0.65
1,302	Ballard Power Systems Inc	6,237	0.03
543	BCE Inc	23,865	0.09
1,531	Franco-Nevada Corporation	208,951	0.82
19	Lululemon Athletica Inc	6,087	0.02
271	Rogers Communications Inc	12,694	0.05
38	Shopify Inc	1,319	0.01
761	Telus Corporation	14,695	0.06
44	Thomson Reuters Corporation	5,019	0.02
4,672	Wheaton Precious Metals Corporation	182,582	0.72
		627,557	2.47
	China		
500	Innovent Biologics Inc	2,146	0.01
6,000	Koolearn Technology Holding Limited	40,359	0.16
36,000	Lenovo Group Limited	29,566	0.11
17,200	Sinopharm Group Company Limited	43,722	0.17
24,000	Tingyi Cayman Islands Holding Corporation	42,373	0.17
1,000	Wuxi Biologics Cayman Inc	7,668	0.03
4,500	Zhuzhou CRRC Times Electric Company	22,342	0.09
		188,176	0.74
	Hong Kong		
2,000	China Overseas Land & Investment Limited	5,279	0.02
2,600	Hang Seng Bank Limited	43,239	0.17
8,000	MTR Corporation Limited	42,383	0.17
5,000	New World Development Company Limited	14,094	0.05
		104,995	0.41
	Ireland		
63	Allegion plc	6,631	0.02
60	Medtronic plc	4,663	0.02
		11,294	0.04
	Israel		
52	Cyberark Software Limited	6,742	0.03
23	Solaredge Technologies Inc	6,515	0.02
		13,257	0.05
	Equities (continued)		
	Japan		
1,000	Aeon Company Limited	21,092	0.08
1,300	Ajinomoto Company Inc	39,716	0.16
2,500	Anritsu Corporation	24,290	0.10
600	Astellas Pharma Inc	9,124	0.04
300	Bandai Namco Holdings Inc	18,903	0.07
400	Benesse Holdings Inc	6,081	0.02
200	Chiba Bank Limited	1,458	0.01
600	Chugai Pharmaceutical Company Limited	15,315	0.06
600	Coca-Cola Bottlers Japan Holdings Inc	6,535	0.03
200	COMSYS Holdings Corporation	3,509	0.01
600	Concordia Financial Group Limited	2,501	0.01
2,900	Cyberagent Inc	25,671	0.10
300	Daiichi Sankyo Company Limited	9,663	0.04
100	Daiwa House Industry Company Limited	2,303	0.01
200	Eisai Company Limited	13,193	0.05
300	EXEO Group Inc	5,111	0.02
400	FUJIFILM Holdings Corporation	20,084	0.08
300	Fujikura Limited	2,283	0.01
400	HIS Company Limited	6,324	0.02
1,100	Isetan Mitsukoshi Holdings Limited	11,980	0.05
100	Itochu Corporation	3,142	0.01
100	Kajima Corporation	1,164	0.00
1,400	KDDI Corporation	42,251	0.17
700	Kewpie Corporation	12,680	0.05
100	Kikkoman Corporation	5,260	0.02
800	Kirin Holdings Company Limited	12,193	0.05
300	Kyowa Kirin Company Limited	6,866	0.03
500	Lawson Inc	19,061	0.08
3,700	Lion Corporation	42,456	0.17
200	LIXIL Corporation	3,033	0.01
500	Mebuki Financial Group Inc	1,266	0.01
800	MEIJI Holdings Company Limited	40,866	0.16
200	Mitsubishi Estate Company Limited	2,594	0.01
100	Mitsubishi Logistics Corporation	2,296	0.01
100	Mitsubishi UFJ Financial Group Inc	674	0.00
300	NEC Corporation	10,538	0.04
1,800	Nihon Kohden Corporation	43,723	0.17
1,500	Nippon Telegraph & Telephone Corporation	42,768	0.17
200	Nishimatsu Construction Company Limited	5,934	0.02
100	Nissan Chemical Corporation	4,381	0.02
2,300	Nissui Corporation	9,570	0.04
100	Nomura Holdings Inc	370	0.00
700	Nomura Research Institute Limited	16,526	0.07
300	NTT Data Corporation	4,393	0.02
200	Odakyu Electric Railway Company Limited	2,594	0.01
1,200	Olympus Corporation	21,391	0.08
500	Ono Pharmaceutical Company Limited	11,683	0.05
200	Oracle Corporation Japan	12,914	0.05
300	Otsuka Corporation	9,447	0.04
2,500	Pan Pacific International Holdings Corporation	46,478	0.18
300	Recruit Holdings Company Limited	9,497	0.04
3,100	Rengo Company Limited	21,333	0.08
800	Resona Holdings Inc	4,385	0.02
100	Sapporo Holdings Limited	2,486	0.01
100	SCSK Corporation	1,517	0.01
100	Secom Company Limited	5,717	0.02
400	Sekisui House Limited	7,074	0.03
2,600	SG Holdings Company Limited	36,060	0.14
400	Sharp Corporation	2,865	0.01
200	Shionogi & Co Limited	9,983	0.04
300	Shiseido Company Limited	14,713	0.06
500	SMS Company Limited	12,714	0.05
3,800	Softbank Corporation	42,854	0.17
200	Sohgo Security Services Company Limited	5,449	0.02
200	Sumitomo Forestry Company Limited	3,536	0.01
2,500	Sumitomo Pharma Company Limited	18,928	0.07
400	Suntory Beverage & Food Limited	13,642	0.05
300	Sysmex Corporation	18,185	0.07
300	Takeda Pharmaceutical Company Limited	9,347	0.04
100	Tokyo Tatemono Company Limited	1,212	0.00
100	Toto Limited	3,411	0.01
200	USS Company Limited	3,176	0.01
1,400	West Holdings Corporation	46,580	0.18
100	West Japan Railway Company	4,342	0.02
2,500	Yamato Holdings Company Limited	39,543	0.16
		1,022,197	4.03
	United Kingdom		
1,452	Ferguson plc	184,360	0.73
	United States		
406	AAON Inc	30,580	0.12
119	ABM Industries Inc	5,286	0.02
31	Acuity Brands Inc	5,134	0.02
165	Advance Auto Parts Inc	24,260	0.10
37	Aecom Engineering Company	3,142	0.01
268	Amedisys Inc	22,389	0.09
307	American Water Works Company Inc	46,793	0.18
130	Amgen Inc	34,143	0.13
2,498	AMN Healthcare Services Inc	256,844	1.01
34	Ansys Inc	8,214	0.03
123	AO Smith Corporation	7,041	0.03

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value US$	% of Net Assets
	Equities (continued)		
	United States (continued)		
87	Arista Networks Inc	10,557	0.04
981	AT&T Inc	18,060	0.07
21	Autodesk Inc	3,924	0.02
13	Automatic Data Processing Inc	3,105	0.01
922	Avangrid Inc	39,628	0.16
51	Avery Dennison Corporation	9,231	0.04
2,909	Ball Corporation	148,766	0.59
55	Bancfirst Corporation	4,850	0.02
23	Bank OZK	921	0.00
87	Best Buy Company Inc	6,978	0.03
672	Biogen Inc	186,090	0.73
1,414	Biomarin Pharmaceutical Inc	146,335	0.58
25	Bio-Rad Laboratories Inc	10,512	0.04
108	Bio-Techne Corporation	8,951	0.04
1,990	Booz Allen Hamilton Holding Corporation	207,995	0.82
57	Boston Scientific Corporation	2,637	0.01
48	Bright Horizons Family Solutions Inc	3,029	0.01
581	Bristol-Myers Squibb Company	41,803	0.16
42	Broadridge Financial Solutions Inc	5,633	0.02
65	Bruker Corporation	4,443	0.02
95	Cadence Design Systems Inc	15,261	0.06
1,013	California Water Service Group	61,428	0.24
1,762	Campbell Soup Company	99,994	0.39
12	CarMax Inc	731	0.00
22	CBRE Group Inc	1,693	0.01
1,186	Church & Dwight Company Inc	95,603	0.38
178	Cigna Corporation	58,979	0.23
109	Cisco Systems Inc	5,193	0.02
543	Clorox Company	76,199	0.30
172	Cognizant Technology Solutions Corporation	9,837	0.04
1,174	Colgate-Palmolive Company	92,499	0.36
15	Community Bank System Inc	944	0.00
2,965	ConAgra Foods Inc	114,745	0.45
723	Consolidated Edison Inc	68,909	0.27
609	Coty Inc	5,213	0.02
7	Cummins Inc	1,696	0.01
419	CVS Health Corporation	39,047	0.15
13	Deere & Company	5,574	0.02
41	Dentsply Sirona Inc	1,305	0.01
23	Edwards Lifesciences Corporation	1,716	0.01
28	Elevance Health Inc	14,363	0.06
31	Enphase Energy Inc	8,214	0.03
182	Enviva Inc	9,641	0.04
31	Epam Systems Inc	10,160	0.04
1,463	Essential Utilities Inc	69,829	0.27
87	Etsy Inc	10,421	0.04
580	Eversource Energy	48,627	0.19
2,143	Exelon Corporation	92,642	0.36
69	First Financial Bankshares Inc	2,374	0.01
116	First Solar Inc	17,376	0.07
52	FMC Corporation	6,490	0.03
206	Foot Locker Inc	7,785	0.03
6,869	Gen Digital Inc	147,203	0.58
937	General Mills Inc	78,567	0.31
1,778	Gilead Sciences Inc	152,641	0.60
879	Grand Canyon Education Inc	92,875	0.37
16,252	Hain Celestial Group Inc	262,957	1.04
67	Hanover Insurance Group Inc	9,054	0.04
72	Hasbro Inc	4,393	0.02
187	Henry Schein Inc	14,936	0.06
194	Hewlett Packard Enterprise Company	3,096	0.01
50	Hologic Inc	3,741	0.01
111	HP Inc	2,983	0.01
44	Humana Inc	22,536	0.09
223	Huntington Bancshares Inc	3,144	0.01
198	IAC Inc	8,791	0.03
19	Illumina Inc	3,842	0.01
1,315	Incyte Corporation	105,621	0.42
337	Intellia Therapeutics Inc	11,758	0.05
22	International Flavors & Fragrances Inc	2,306	0.01
199	Interpublic Group of Companies Inc	6,629	0.03
3	Intuit Inc	1,168	0.00
601	JM Smucker Company	95,234	0.38
29	John Wiley & Sons Inc	1,162	0.00
11	Jones Lang Lasalle Inc	1,753	0.01
140	Juniper Networks Inc	4,474	0.02
79	KB Home	2,516	0.01
1,241	Kellogg Company	88,409	0.35
7,088	Keurig Dr Pepper Inc	252,758	1.00
559	Kimberly-Clark Corporation	75,884	0.30
17	Louisiana-Pacific Corporation	1,006	0.00
37	Lowe's Companies Inc	7,372	0.03
37	Manpowergroup Inc	3,079	0.01
118	Masco Corporation	5,507	0.02
1,729	McCormick & Co Inc	143,317	0.56
76	Medpace Holdings Inc	16,143	0.06
403	Merck & Co Inc	44,713	0.18
4,760	Newmont Corporation	224,672	0.88
27	Northern Trust Corporation	2,389	0.01
94	Omnicom Group Inc	7,668	0.03
2,182	Ormat Technologies Inc	188,699	0.74
90	Palo Alto Networks Inc	12,559	0.05
19	Paychex Inc	2,196	0.01
52	Paypal Holdings Inc	3,703	0.01
411	Plug Power Inc	5,084	0.02
42	Qualys Inc	4,714	0.02
131	Rapid7 Inc	4,451	0.02
169	Regeneron Pharmaceuticals Inc	121,932	0.48
40	Regions Financial Corporation	862	0.00
93	Robert Half International Inc	6,866	0.03
8	Rockwell Automation Inc	2,061	0.01
31	Ross Stores Inc	3,598	0.01
23	Sealed Air Corporation	1,147	0.00
34	Sherwin Williams Company	8,069	0.03
29	Sonoco Products Company	1,761	0.01
41	Steel Dynamics Inc	4,006	0.02
255	Sunnova Energy International Inc	4,593	0.02
365	SunPower Corporation	6,581	0.03
137	Sunrun Inc	3,291	0.01
53	Sysco Corporation	4,052	0.02
1,597	Target Corporation	238,017	0.94
493	Teladoc Health Inc	11,659	0.05
149	Tesla Inc	18,354	0.07
90	Tetra Tech Inc	13,067	0.05
28	TJX Companies Inc	2,229	0.01
17	Topbuild Corporation	2,660	0.01
72	Tractor Supply Company	16,198	0.06
24	Trane Technologies plc	4,034	0.02
102	Travelers Companies Inc	19,124	0.08
21	Trinet Group Inc	1,424	0.01
99	United Bankshares Inc	4,009	0.02
163	Varonis Systems Inc	3,902	0.02
16	Veeva Systems Inc	2,582	0.01
39	Verisk Analytics Inc	6,880	0.03
413	Vertex Pharmaceuticals Inc	119,266	0.47
1,254	Walgreens Boots Alliance Inc	46,849	0.18
3,385	Warner Bros Discovery Inc	32,090	0.13
4	Waters Corporation	1,370	0.01
173	Willscot Mobile Mini Holdings Corporation	7,814	0.03
85	Workday Inc	14,223	0.06
19	WW Grainger Inc	10,569	0.04
86	Yeti Holdings Inc	3,553	0.01
106	Yum! Brands Inc	13,576	0.05
102	Zscaler Inc	11,414	0.04
38	Zurn Elkay Water Solutions Corporation	804	0.00
		5,273,951	20.78
	Total equities	7,425,787	29.25
	Equity swaps (b)		
	Australia		
5,240	Brambles Limited	1,643	0.01
220	CSL Limited	491	0.00
21,503	Medibank Private Limited	713	0.00
2,024	Newcrest Mining Limited	2,909	0.01
		5,756	0.02
	Austria		
151	Andritz AG	936	0.00
	Belgium		
512	Umicore NPV	307	0.00
	Denmark		
215	Orsted AS	38	0.00
	Finland		
1,030	Kone OYJ	5,022	0.02
24	Stora Enso OYJ - Class R	3	0.00
716	Valmet Corporation	966	0.01
225	Wartsila OYJ	190	0.00
		6,181	0.03
	France		
285	Cie Generale Des Etablissements Michelin	159	0.00
	Germany		
148	Adidas AG	587	0.00
1,059	Fresenius Medical Care AG & Company KGAA	2,418	0.01
83	Fresenius SE & Company KGAA	13	0.00
390	Gea Group AG	943	0.00
382	Knorr-Bremse AG	1,720	0.01
1,224	Prosieben Sat 1 Media SE	1,675	0.01
224	Puma AG	1,653	0.01
30,732	Telefonica Deutschland Holdings	2,645	0.01
		11,654	0.05
	Luxembourg		
289	Eurofins Scientific	716	0.00
	New Zealand		
3,117	Fisher & Paykel Healthcare	4,358	0.02
13,048	Meridian Energy Limited	3,554	0.01
		7,912	0.03

Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value US$	% of Net Assets
	Equity swaps (b) (continued)		
	Norway		
2,597	Gjensidige Forsikring ASA	205	0.00
11,901	Orkla ASA	2,278	0.01
2,218	Salmar ASA	10,189	0.04
		12,672	0.05
	Singapore		
900	City Developments Limited	272	0.00
4,700	Oversea-Chinese Banking Corporation	536	0.00
1,800	United Overseas Bank Limited	3,273	0.02
		4,081	0.02
	South Korea		
90	CJ Cheiljedang Corporation	244	0.00
	Spain		
1,880	Fluidra SA	1,678	0.01
5,276	Grifols SA	8,832	0.03
14	Solaria Energia Y Medio Ambi	3	0.00
		10,513	0.04
	Sweden		
2,468	Axfood AB NPV	3,194	0.02
1,451	Elekta AB - Class B	313	0.00
3,984	Swedish Orphan Biovitrum AB	3,090	0.01
		6,597	0.03
	Switzerland		
83	Bachem Holding AG	930	0.00
37	Helvetia Holding AG	41	0.00
416	PSP Swiss Property AG	1,034	0.00
906	SIG Combibloc Group	209	0.00
76	Swatch Group AG	1,313	0.01
157	Swisscom AG	2,294	0.01
		5,821	0.02
	Taiwan		
37,000	E.Sun Financial Holding Company	836	0.00
5,000	President Chain Store Corporation	2,532	0.01
20,000	Uni-President Enterprises Company	2,108	0.01
		5,476	0.02
	United Kingdom		
4,016	Britvic plc	97	0.00
4,864	Glaxosmithkline plc	398	0.00
170	Johnson Matthey plc	343	0.00
		838	0.00
	Total equity swaps	79,901	0.31
	Futures contracts (a)		
	Australia		
(1)	SPI 200 Index Futures March 2023	2,323	0.01
	Germany		
(19)	EURO BUND Futures March 2023	155,722	0.62
(16)	EURO Stoxx 50 Index Futures March 2023	33,440	0.13
		189,162	0.75
	Japan		
(2)	TOPIX Index Futures March 2023	8,136	0.03
	South Korea		
(4)	KOSPI2 Index Futures March 2023	11,443	0.04
	United States		
(13)	S&P500 E-mini Index Futures March 2023	60,838	0.24
(4)	United States 10 Years Treasury Note CBT Futures March 2023	3,873	0.01
		64,711	0.25
	Total futures contracts	275,775	1.08
	Government bonds		
	Belgium		
2,500,000	Belgium Kingdom 0% 22/10/2031	2,033,044	8.01
	Denmark		
18,500,000	Kingdom of Denmark 0% 15/11/2031	2,090,548	8.24
	Finland		
2,500,000	Finnish Government 0% 15/09/2030	2,114,729	8.33
	Netherlands		
2,600,000	Netherlands Government 2.50% 15/01/2033	2,678,549	10.55
	Sweden		
27,000,000	Swedish Government 0.13% 12/05/2031	2,156,502	8.49
	United States		
300,000	United States Treasury Bill 0% 06/04/2023#	296,728	1.17
	Total government bonds	11,370,100	44.79

Nominal	Description	Fair Value US$	% of Net Assets
	Total return swap (b)		
	United States		
8,800	JMABDCEA Index	4,966	0.02
	Total total return swaps	4,966	0.02

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US$	% of Net Assets
€394,000	US$420,081	12 January 2023	2	803	0.00
€102,782	US$109,423	31 January 2023	2	518	0.01
US$233,729	HKD1,819,290	12 January 2023	2	556	0.00
US$5,998	JPY787,234	12 January 2023	1	21	0.00
US$2,207,478	SEK22,744,017	12 January 2023	1	22,946	0.09
Total unrealised gain on forward currency contracts				24,844	0.10
Total financial assets at fair value through profit or loss - trading				23,574,850	92.86

Man Funds VI plc

Schedule of Investments as at 31 December 2022 (continued)
Man AHL TargetClimate (continued)

Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Equity swaps		
	Australia		
569	Computershare Limited	(243)	(0.00)
94	IDP Education Limited	(136)	(0.00)
15,516	Metcash Limited	(746)	(0.01)
304	Pro Medicus Limited	(589)	(0.00)
4,537	Transurban Group	(1,805)	(0.01)
		(3,519)	(0.02)
	Austria		
123	Verbund - Oesterreichische Elektrizitaetswirtschafts AG	(510)	(0.00)
	Belgium		
776	UCB SA	(912)	(0.00)
	Denmark		
215	Coloplast - Class B	(875)	(0.01)
456	Novozymes AS - Class B	(2,643)	(0.01)
		(3,518)	(0.02)
	Finland		
103	Huhtamaki OYJ	(157)	(0.00)
	France		
12	Edenred	(18)	(0.00)
2,258	Getlink Railway Company	(1,862)	(0.01)
237	L'Oreal SA	(3,337)	(0.01)
		(5,217)	(0.02)
	Germany		
860	Evotec SE	(2,554)	(0.01)
59	Symrise AG	(188)	(0.00)
		(2,742)	(0.01)
	Netherlands		
37	DSM NV	(330)	(0.00)
	Portugal		
3,178	Jeronimo Martins	(3,017)	(0.01)
	Singapore		
1,700	DBS Group Holdings Limited	(873)	(0.00)
17,100	Singapore Tech Engineering	(57)	(0.00)
		(930)	(0.00)
	South Korea		
161	Celltrion Inc	(344)	(0.00)
	Spain		
23	Acciona SA	(224)	(0.00)
383	Aena Sme SA	(1,032)	(0.01)
2,209	Laboratorios Farmaceuticos ROVI SA	(13,674)	(0.05)
4,811	Red Electrica Corporation	(907)	(0.00)
		(15,837)	(0.06)
	Sweden		
5,970	Tele2 AB - Class B	(3,487)	(0.01)
25,464	Telia Company AB	(5,039)	(0.02)
		(8,526)	(0.03)
	Switzerland		
43	Barry Callebaut AG	(1,794)	(0.01)
19	Coca-Cola HBC AG	(8)	(0.00)
17	Geberit AG	(145)	(0.00)
9	Givaudan SA	(1,939)	(0.01)
4	Sonova Holding AG	(103)	(0.00)
		(3,989)	(0.02)
	Taiwan		
34,000	Acer Inc	(1,239)	(0.01)
2,000	Micro-Star International Company	(299)	(0.00)
		(1,538)	(0.01)
	United Kingdom		
352	Diageo plc	(351)	(0.00)
7,532	Pearson plc	(1,772)	(0.01)
		(2,123)	(0.01)
	Total equity swaps	(53,209)	(0.21)
	Futures contracts		
	Germany		
17	EURO OAT Futures March 2023	(153,906)	(0.61)
	United Kingdom		
15	Long Gilt Futures March 2023	(118,149)	(0.46)
	Total futures contracts	(272,055)	(1.07)

Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US$	% of Net Assets
£4,342,661	US$5,263,901	31 January 2023	1	(35,404)	(0.14)
US$2,118,786	DKK14,933,207	12 January 2023	1	(26,578)	(0.11)
US$9,304,613	€8,806,210	12 January 2023	2	(102,461)	(0.40)
US$1,024,520	JPY140,440,914	12 January 2023	3	(41,744)	(0.16)
Total unrealised loss on forward currency contracts				(206,187)	(0.81)
Total financial liabilities at fair value through profit or loss - trading				(531,451)	(2.09)
Total financial assets at fair value through profit or loss - trading				23,574,850	92.86
Total financial liabilities at fair value through profit or loss - trading				(531,451)	(2.09)
Other net assets				2,342,770	9.23
Net assets attributable to holders of redeemable participating shares				25,386,169	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments
(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	82.01
Exchange traded financial derivative instruments described in classification (a) above	1.06
OTC financial derivative instruments described in classification (b) above	0.42
Transferable Securities as described in # above	1.14
Transferable securities dealt on another regulated market described in * above	5.82
Other current assets	9.55
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Man Funds VI plc

Schedule of Investments as at 31 December 2022 (continued)
Man GLG Core Economy Alternative

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Equities		
	Ireland		
3,748	Allegion plc	394,515	1.97
	Switzerland		
1,958	TE Connectivity Limited	224,778	1.13
	United States		
147	Autozone Inc	362,528	1.81
778	Avery Dennison Corporation	140,818	0.70
139	Booking Holdings Inc	280,124	1.40
1,830	Celanese Corporation	187,099	0.94
1,890	CF Industries Holdings Inc	161,028	0.81
1,099	Chart Industries Inc	126,638	0.63
1,552	Cheniere Energy Inc	232,738	1.16
1,598	Cummins Inc	387,179	1.94
2,131	Eagle Materials Inc	283,103	1.42
4,884	Emerson Electric Company	469,157	2.35
4,459	EQT Corporation	150,848	0.75
4,211	General Motors Company	141,658	0.71
3,544	HB Fuller Company	253,821	1.27
789	Illinois Tool Works Inc	173,817	0.87
5,023	Johnson Controls International plc	321,472	1.61
1,186	Middleby Corporation	158,805	0.79
575	Norfolk Southern Corporation	141,692	0.71
48	NVR Inc	221,404	1.11
2,083	Owens Corning	177,680	0.89
1,492	Parker-Hannifin Corporation	434,172	2.17
2,041	Paypal Holdings Inc	145,360	0.73
2,823	PBF Energy Inc	115,122	0.58
2,451	Quanta Services Inc	349,268	1.75
1,611	Saia Inc	337,794	1.69
3,197	Terex Corporation	136,576	0.68
3,730	Toll Brothers Inc	186,202	0.93
2,089	Valero Energy Corporation	265,011	1.33
1,456	Waste Management Inc	228,417	1.14
5,924	Willscot Mobile Mini Holdings Corporation	267,587	1.34
742	WW Grainger Inc	412,738	2.06
737	Zebra Technologies Corporation	188,974	0.95
		7,438,830	37.22
	Total equities	8,058,123	40.32
	Equity swaps (b)		
	Canada		
(2,451)	TFI International Inc	2,768	0.02
	United States		
(1,869)	3M Company	2,782	0.01
(1,312)	Acuity Brands Inc	823	0.00
(1,673)	Advanced Drainage Systems Inc	403	0.00
(2,832)	Antero Resources Corporation	7,389	0.04
(2,131)	Arcbest Corporation	1,201	0.01
(4,273)	Paccar Inc	5,345	0.03
(899)	Pool Corporation	3,340	0.02
(1,602)	Republic Services Inc	2,377	0.01
(2,137)	Skyline Champion Corporation	2,324	0.01
(14,386)	Southwestern Energy Company	2,184	0.01
(1,283)	Union Pacific Corporation	1,293	0.01
(1,385)	Vulcan Materials Company	9	0.00
(2,344)	Westlake Chemical Corporation	3,100	0.01
		32,570	0.16
	Total equity swaps	35,338	0.18

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US$	% of Net Assets
€2,000	US$2,125	6 January 2023	2	10	0.00
Total unrealised gain on forward currency contracts				10	0.00
Total financial assets at fair value through profit or loss - trading				8,093,471	40.50

Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US$	% of Net Assets
	Equity swaps		
	Israel		
(2,353)	Mobileye Global Inc - Class A	(821)	(0.01)
	United States		
(711)	AGCO Corporation	(4,032)	(0.02)
(2,922)	Amphenol Corporation - Class A	(206)	(0.00)
(2,462)	Ashland Holdings Inc	(939)	(0.01)
(1,990)	Carmax Inc	(3,823)	(0.02)
(5,321)	Chemours Company	(1,617)	(0.01)
(3,848)	Dover Corporation	(5,768)	(0.03)
(1,849)	Fedex Corporation	(1,918)	(0.01)
(17,582)	Ford Motor Company	(2,757)	(0.01)
(1,005)	Hess Corporation	(4,704)	(0.02)
(5,713)	Knight Swift Transportation	(4,432)	(0.02)
(853)	Nordson Corporation	(2,540)	(0.01)
(4,262)	Olin Corporation	(1,856)	(0.01)
(6,929)	Otis Worldwide Corporation	(450)	(0.00)
(2,055)	Phillips 66	(3,949)	(0.02)
(3,197)	Robert Half International Inc	(4,660)	(0.02)
(2,077)	Snap-On Inc	(4,896)	(0.03)
(4,618)	Xylem Inc	(4,002)	(0.02)
		(52,549)	(0.26)
	Total equity swaps	(53,370)	(0.27)
Total financial liabilities at fair value through profit or loss - trading		(53,370)	(0.27)

Total financial assets at fair value through profit or loss - trading	8,093,471	40.50
Total financial liabilities at fair value through profit or loss - trading	(53,370)	(0.27)
Other net assets	11,943,900	59.77
Net assets attributable to holders of redeemable participating shares	19,984,001	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments
(b) OTC financial derivatives instrument

* Transferable securities dealt on another regulated market

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market

All other investments held at the year end are transferable securities listed on an official stock exchange

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	39.88
OTC financial derivative instruments described in classification (b) above	0.17
Other current assets	59.95
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Man Funds VI plc

Man GLG Alpha Select Alternative

Statement of Significant Purchases (unaudited)

For the year ended 31 December 2022

Security	Nominal	Cost £
United Kingdom Gilt 1.75% 09/07/2022	170,000,000	170,713,300
United Kingdom Treasury Bill 0% 24/10/2022	190,300,000	169,302,222
United Kingdom Treasury Bill 0% 25/07/2022	140,000,000	139,737,227
United Kingdom Treasury Bill 0% 01/08/2022	140,000,000	139,618,335
United Kingdom Treasury Bill 0% 17/04/2023	121,525,000	119,137,303
United Kingdom Treasury Bill 0% 28/11/2022	114,000,000	113,320,197
United Kingdom Treasury Bill 0% 19/12/2022	110,000,000	109,117,364
United Kingdom Treasury Bill 0% 30/08/2022	100,000,000	99,661,000
United Kingdom Treasury Bill 0% 05/12/2022	100,000,000	99,371,966
United Kingdom Treasury Bill 0% 23/01/2023	100,000,000	98,988,151
United Kingdom Treasury Bill 0% 27/02/2023	150,000,000	98,765,780
United Kingdom Treasury Bill 0% 03/01/2023	94,900,000	94,102,743
United Kingdom Treasury Bill 0% 05/06/2023	95,000,000	93,210,611
United Kingdom Treasury Bill 0% 20/03/2023	130,000,000	89,013,346
United Kingdom Treasury Bill 0% 13/03/2023	125,000,000	88,712,766
United Kingdom Treasury Bill 0% 22/08/2022	80,000,000	79,829,315
United Kingdom Treasury Bill 0% 31/10/2022	75,000,000	74,586,560
United Kingdom Treasury Bill 0% 06/03/2023	150,000,000	73,974,571
United Kingdom Treasury Bill 0% 15/05/2023	75,000,000	73,641,368
United Kingdom Treasury Bill 0% 02/05/2023	75,000,000	73,634,039

Statement of Significant Sales (unaudited)

For the year ended 31 December 2022

Security	Nominal	Proceeds £
United Kingdom Gilt 0.5% 22/07/2022	(180,000,000)	(180,000,000)
United Kingdom Treasury Bill 0% 24/10/2022	(190,300,000)	(170,157,435)
United Kingdom Treasury Bill 0% 25/07/2022	(140,000,000)	(140,000,000)
United Kingdom Treasury Bill 0% 01/08/2022	(140,000,000)	(140,000,000)
United Kingdom Treasury Bill 0% 28/11/2022	(114,000,000)	(114,000,000)
United Kingdom Treasury Bill 0% 30/05/2022	(112,505,000)	(112,505,000)
United Kingdom Treasury Bill 0% 19/12/2022	(110,000,000)	(110,000,000)
United Kingdom Treasury Bill 0% 30/08/2022	(100,000,000)	(100,000,000)
United Kingdom Treasury Bill 0% 05/12/2022	(100,000,000)	(100,000,000)
United Kingdom Treasury Bill 0% 25/04/2022	(80,000,000)	(80,000,000)
United Kingdom Treasury Bill 0% 22/08/2022	(80,000,000)	(80,000,000)
United Kingdom Treasury Bill 0% 31/10/2022	(75,000,000)	(75,000,000)
United Kingdom Treasury Bill 0% 27/06/2022	(65,000,000)	(65,000,000)
United Kingdom Treasury Bill 0% 08/08/2022	(55,000,000)	(55,000,000)
United Kingdom Treasury Bill 0% 24/01/2022	(50,000,000)	(50,000,000)
United Kingdom Treasury Bill 0% 14/02/2022	(50,000,000)	(50,000,000)
United Kingdom Treasury Bill 0% 14/03/2022	(50,000,000)	(50,000,000)
United Kingdom Treasury Bill 0% 03/10/2022	(100,000,000)	(50,000,000)
United Kingdom Treasury Bill 0% 14/11/2022	(50,000,000)	(50,000,000)
United Kingdom Treasury Bill 0% 07/02/2022	(50,000,000)	(50,000,000)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc

Man GLG European Equity Alternative
Statement of Significant Purchases (unaudited)
For the year ended 31 December 2022

Security	Nominal	Cost
		€
Bank Mandiri Persero Tbk PT	8,410,072	41,461,939
Elang Mahkota Teknologi Tbk	11,692,292	10,937,870
Bank Central Asia	2,124,616	9,239,462
GoTo Gojek Tokopedia Tbk PT	103,239,910	9,001,030
Dayamitra Telekomunikasi Tbk	16,516,014	6,548,423
French Discount Treasury Bill 0% 30/11/2022	5,000,000	5,023,896
French Discount Treasury Bill 0% 07/09/2022	5,000,000	5,022,501
French Discount Treasury Instruments 0% 10/08/2022	5,000,000	5,019,140
Horizon Therapeutics plc	45,058	4,734,726
Anaplan Inc	69,539	4,136,207
Avalara Inc	40,908	3,733,268
Stellantis NV	204,674	3,705,205
Biohaven Pharmaceutical Holding Company Limited	26,570	3,592,300
Zendesk Inc	45,899	3,445,154
SailPoint Technologies Holding Inc	53,729	3,177,773
Sumber Alfaria Trijaya	5,080,230	3,111,044
French Discount Treasury Bill 0% 12/07/2023	3,000,000	2,965,472
Citrix Systems Inc	31,590	2,901,236
Twitter Inc	66,908	2,811,948
CDK Global Inc	51,746	2,656,575

Statement of Significant Sales (unaudited)
For the year ended 31 December 2022

Security	Nominal	Proceeds
		€
French Discount Treasury Bill 0% 15/06/2022	(12,000,000)	(12,016,929)
French Discount Treasury Bill 0% 23/02/2022	(10,000,000)	(10,000,000)
French Discount Treasury Bill 0% 23/07/2022	(8,000,000)	(8,000,000)
Advanced Micro Devices Inc	(55,819)	(5,602,157)
French Discount Treasury Bill 0% 07/09/2022	(5,000,000)	(5,017,498)
French Discount Treasury Bill 0% 30/11/2022	(5,000,000)	(5,015,190)
French Discount Treasury Bill 0% 26/01/2022	(5,000,000)	(5,000,000)
French Discount Treasury Bill 0% 21/04/2022	(5,000,000)	(5,000,000)
French Discount Treasury Bill 0% 18/05/2022	(5,000,000)	(5,000,000)
French Discount Treasury Instruments BTF 0% 23/03/2022	(5,000,000)	(5,000,000)
French Discount Treasury Instruments BTF 0% 10/08/2022	(5,000,000)	(5,000,000)
Zendesk Inc	(65,239)	(4,812,572)
Coherent Inc	(17,914)	(4,523,348)
Biohaven Pharmaceutical Holding Company Limited	(26,570)	(4,110,166)
LHC Group Inc	(23,605)	(3,791,380)
Stellantis NV	(201,203)	(3,514,283)
Moncler SpA	(60,529)	(2,999,666)
French Discount Treasury Bill 0% 12/07/2023	(3,000,000)	(2,965,865)
Ferrari NV	(13,070)	(2,585,277)
Alleghany Corporation	(2,945)	(2,521,583)

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Man Funds VI plc

Man AHL Multi Strategy Alternative
Statement of Significant Purchases (unaudited)
For the year ended 31 December 2022

Security	Nominal	Cost US$
United States Treasury Bill 0% 13/01/2022	5,000,000	4,999,966
United States Treasury Bill 0% 20/01/2022	5,000,000	4,999,926
French Discount Treasury Instruments BTF 0% 10/08/2022	3,000,000	3,402,068
French Discount Treasury Instruments BTF 0% 13/07/2022	3,000,000	3,401,055
French Discount Treasury Bill 0% 25/01/2023	3,000,000	3,064,469
French Discount Treasury Bill 0% 19/04/2023	2,000,000	2,008,541
United States Treasury Bill 0% 06/04/2023	2,000,000	1,960,753
French Discount Treasury Bill 0% 22/06/2022	1,500,000	1,618,239
French Discount Treasury Bill 0% 22/03/2023	1,500,000	1,581,195
French Discount Treasury Bill 0% 22/02/2023	1,500,000	1,506,956
United States Treasury Bill 0% 08/12/2022	1,000,000	989,033
United States Treasury Bill 0% 25/05/2023	1,000,000	978,977
United States Treasury Bill 0% 25/11/2022	750,000	744,354
United States Treasury Bill 0% 11/05/2023	750,000	734,031
United States Treasury Bill 0% 18/05/2023	750,000	733,742
French Discount Treasury Bill 0% 22/02/2023	500,000	528,456
United States Treasury Bill 0% 16/06/2022	500,000	499,704
S&P 500 Emini Futures September 2022	255	315,912
United States Treasury Bill 0% 23/06/2022	300,000	299,708
United States Treasury Bill 0% 17/11/2022	300,000	297,636

Statement of Significant Sales (unaudited)
For the year ended 31 December 2022

Security	Nominal	Proceeds US$
United States Treasury Bill 0% 28/04/2022	(5,000,000)	(4,998,530)
French Discount Treasury Bill 0% 18/05/2022	(4,000,000)	(4,541,239)
French Discount Treasury Instruments BTF 0% 10/08/2022	(3,000,000)	(3,106,650)
French Discount Treasury Instruments BTF 0% 13/07/2022	(3,000,000)	(3,032,850)
French Discount Treasury Bill 0% 22/06/2022	(1,500,000)	(1,589,475)
United States Treasury Bill 0% 08/12/2022	(1,000,000)	(1,000,000)
United States Treasury Bill 0% 25/11/2022	(750,000)	(750,000)
United States Treasury Bill 0% 09/06/2022	(500,000)	(500,000)
United States Treasury Bill 0% 16/06/2022	(500,000)	(500,000)
Euro Stoxx 50 December 2022	(457)	(345,679)
United States Treasury Bill 0% 23/06/2022	(300,000)	(300,000)
United States Treasury Bill 0% 17/11/2022	(300,000)	(300,000)
NIKKEI 225 (OSE) June 2022	(72)	(68,812)
Murphy USA Inc	(1,436)	(67,994)
NIKKEI 225 (OSE) June 2022	(52)	(62,903)
Celsius Holdings Inc	(4,228)	(58,546)
BJS Wholesale Club Holdings	(8,262)	(45,116)
Taiex Futures January 2022	(35)	(43,237)
CAC 40 10 Euro Futures January 2022	(16)	(40,379)
FTSE/MIB Index Futures December 2022	(25)	(40,066)

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Man Funds VI plc

Man AHL TargetRisk

Statement of Significant Purchases (unaudited)
For the year ended 31 December 2022

Security	Nominal	Cost US$
Treasury Instruments 0.125% 2031 Index Link Gilt 10/08/2031	284,366,570	449,110,388
Treasury Instruments Inflation Index Note/Bond 0.13% 15/01/2032	431,240,140	442,285,251
French Discount Treasury Bill 0% 25/07/2031	294,708,055	350,257,379
Deutsche Bundesrepublik Inflation Linked Bond 0.10% 15/04/2033	247,124,580	298,637,653
Treasury Instruments Inflation Index Note/Bond 0.13% 15/10/2026	254,104,900	266,506,304
Treasury Instruments Inflation Index Note/Bond 0.13% 15/04/2027	272,056,640	266,451,834
Deutsche Bundesrepublik Inflation Linked Bond 0.5% 15/04/2030	125,779,840	170,855,983
United States Treasury Bill 0% 26/05/2022	150,000,000	149,862,570
United States Treasury Bill 0% 07/04/2022	125,000,000	124,977,678
Treasury Instruments Inflation Index Note/Bond 0.63% 15/07/2032	124,208,000	118,915,640
United States Treasury Bill 0% 17/02/2022	100,000,000	99,998,612
United States Treasury Bill 0% 03/03/2022	100,000,000	99,997,863
United States Treasury Bill 0% 19/05/2022	100,000,000	99,930,893
United States Treasury Bill 0% 16/06/2022	100,000,000	99,921,319
United States Treasury Bill 0% 21/07/2022	100,000,000	99,795,000
United States Treasury Bill 0% 28/07/2022	100,000,000	99,757,893
United States Treasury Bill 0% 04/08/2022	100,000,000	99,738,386
United States Treasury Bill 0% 11/08/2022	100,000,000	99,706,514
United States Treasury Bill 0% 18/08/2022	100,000,000	99,683,271
United States Treasury Bill 0% 08/09/2022	100,000,000	99,626,944

Statement of Significant Sales (unaudited)
For the year ended 31 December 2022

Security	Nominal	Proceeds US$
United States Treasury Inflation Indexed Bonds 0.13% 15/01/2031	(617,946,030)	(659,448,753)
Deutsche Bundesrepublik Inflation Linked Bond 0.5% 15/04/2030	(449,783,810)	(606,886,137)
United Kingdom Gilt Inflation Linked 0.125% 22/03/2029	(354,806,930)	(592,755,519)
Treasury Instruments Inflation Index Note/Bond 0.13% 15/04/2026	(487,758,890)	(515,329,007)
France Government Bond OAT 0.7% 25/07/2030	(305,103,275)	(417,321,151)
Treasury Instruments Inflation Index Note/Bond 0.13% 15/01/2032	(428,541,370)	(410,704,661)
Treasury Instruments 0.125% 2031 Index Link Gilt 10/08/2031	(223,966,410)	(319,650,823)
Treasury Instruments Inflation IX N/B 0.13 10/15/2026	(258,855,330)	(261,001,764)
French Discount Treasury Bill 0% 25/07/2031	(222,139,575)	(241,803,737)
BBG Commex AG & LV Capital	8,549,586,406	(240,280,730)
Deutsche Bundesrepublik Inflation Linked Bond 0.10% 15/04/2033	(163,053,210)	(178,039,160)
United States Treasury Bill 0% 26/05/2022	(150,000,000)	(149,968,272)
Treasury Instruments Inflation Index Note/Bond 0.13% 15/04/2027	(149,008,140)	(142,752,110)
United States Treasury Bill 0% 29/09/2022	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 25/11/2022	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 19/05/2022	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 15/12/2022	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 11/08/2022	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 18/08/2022	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 22/09/2022	(100,000,000)	(100,000,000)

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Man Funds VI plc

Man GLG European Mid-Cap Equity Alternative
Statement of Significant Purchases (unaudited)
For the year ended 31 December 2022

Security	Nominal	Cost €
French Discount Treasury Bill 0% 30/11/2022	10,000,000	10,039,050
French Discount Treasury Bill 0% 05/10/2022	11,000,000	7,030,718
French Discount Treasury Bill 0% 12/07/2023	7,000,000	6,919,435
French Discount Treasury Bill 0% 14/06/2023	10,000,000	5,971,498
French Discount Treasury Bill 0% 22/03/2023	6,000,000	5,969,727
French Discount Treasury Bill 0% 07/09/2022	5,000,000	5,022,501
French Discount Treasury Bill 0% 25/01/2023	5,000,000	5,000,996
French Discount Treasury Bill 0% 22/02/2023	5,000,000	4,994,498
Grainger plc	785,731	2,513,126
Brenntag SE	34,201	2,447,660
Trelleborg AB	114,847	2,343,250
Segro plc	190,859	2,304,290
The Weir Group plc	125,327	2,127,162
SSP Group plc	656,158	1,794,096
Smurfit Kappa Group plc	48,758	1,627,084
Aalberts Industries NV	36,396	1,593,182
Autoliv Inc	18,962	1,405,804
D'ieteren Group	7,499	1,196,788
Bravida Holding AB	113,640	1,174,985
Whitbread plc	35,667	1,066,723

Statement of Significant Sales (unaudited)
For the year ended 31 December 2022

Security	Nominal	Proceeds €
French Discount Treasury Bill 0% 30/11/2022	(10,000,000)	(10,003,702)
French Discount Treasury Bill 0% 15/06/2022	(10,000,000)	(10,000,000)
French Discount Treasury Bill 0% 05/10/2022	(11,000,000)	(7,000,000)
French Discount Treasury Bill 0% 26/01/2022	(5,000,000)	(5,000,000)
French Discount Treasury Bill 0% 07/09/2022	(5,000,000)	(5,000,000)
French Discount Treasury instruments BTF 0% 23/03/2022	(5,000,000)	(5,000,000)
Trelleborg AB	(195,658)	(4,239,689)
Brenntag SE	(54,650)	(3,336,040)
French Discount Treasury Bill 0% 23/02/2022	(2,500,000)	(2,500,000)
Pirelli & Company SpA	(529,911)	(2,177,325)
Aalberts Industries NV	(44,815)	(2,004,188)
Dermapharm Holding SE	(29,804)	(1,727,681)
Smurfit Kappa Group plc	(48,758)	(1,600,876)
LEG Immobilien SE	(14,218)	(1,521,372)
Autoliv Inc	(18,962)	(1,419,371)
Warehouses De Pauw SCA	(36,102)	(1,323,694)
D'ieteren Group	(7,499)	(929,167)
Fagron	(52,246)	(869,125)
Catena AB	(19,466)	(728,147)
Segro plc	(57,304)	(591,044)

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Man Funds VI plc

Man GLG Global Emerging Markets Debt Total Return
Statement of Significant Purchases (unaudited)
For the year ended 31 December 2022

Security	Nominal	Cost US$
United States Treasury Bill 0% 20/04/2023	359,630,000	352,398,043
United States Treasury Bill 0% 23/02/2023	349,745,000	344,695,060
United States Treasury Bill 0% 23/03/2023	342,435,000	336,727,794
United States Treasury Bill 0% 26/01/2023	284,535,000	281,209,760
United States Treasury Bill Note/Bond 0% 31/03/2029	275,000,000	264,441,529
United States Treasury Bill Note/Bond 0% 15/08/2032	189,493,000	168,897,188
United States Treasury Bill 0% 08/09/2022	135,105,000	134,614,100
United States Treasury Bill Note/Bond 0% 15/02/2032	143,000,000	130,443,385
United States Treasury Bill 0% 18/08/2022	120,815,000	120,462,088
United States Treasury Bill 0% 15/09/2022	107,175,000	106,724,897
United States Treasury Bill 0% 25/08/2022	106,325,000	105,997,106
United States Treasury Bill 0% 07/07/2022	105,745,000	105,575,502
United States Treasury Bill 0% 01/09/2022	100,000,000	99,663,664
United States Treasury Bill 0% 07/09/2023	100,315,000	96,716,491
United States Treasury Bill 0% 04/08/2022	96,135,000	95,885,146
United States Treasury Bill 0% 28/07/2022	93,355,000	93,154,392
United States Treasury Bill 0% 05/10/2023	84,700,000	81,207,511
United States Treasury Bill 0% 10/08/2023	63,475,000	61,500,244
United States Treasury Bill 0% 20/04/2023	59,850,000	58,640,072
United States Treasury Bill 0% 15/06/2023	53,890,000	52,458,421

Statement of Significant Sales (unaudited)
For the year ended 31 December 2022

Security	Nominal	Proceeds US$
United States Treasury Bill 0% 31/03/2029	(275,000,000)	(264,428,588)
United States Treasury Bill 0% 26/01/2023	(221,365,000)	(218,465,964)
United States Treasury Bill 0% 24/02/2022	(202,605,000)	(202,605,000)
United States Treasury Bill 0% 03/03/2022	(196,370,000)	(196,369,986)
United States Treasury Bill 0% 10/03/2022	(190,000,000)	(189,999,325)
United States Treasury Bill 0% 23/02/2023	(183,195,000)	(180,312,844)
United States Treasury Bill 0% 20/04/2023	(181,000,000)	(177,169,279)
United States Treasury Bill Note/Bond 0% 15/08/2032	(189,493,000)	(171,531,541)
United States Treasury Bill 0% 23/02/2023	(150,160,000)	(148,219,278)
United States Treasury Bill 0% 20/04/2023	(150,180,000)	(147,074,571)
United States Treasury Bill 0% 08/09/2022	(135,105,000)	(134,562,516)
United States Treasury Bill 0% 23/03/2023	(136,400,000)	(133,884,594)
United States Treasury Bill Note/Bond 0% 15/02/2032	(143,000,000)	(130,308,178)
United States Treasury Bill 0% 23/03/2023	(130,805,000)	(128,529,723)
United States Treasury Bill 0% 24/03/2022	(123,450,000)	(123,449,893)
United States Treasury Bill 0% 18/08/2022	(120,815,000)	(120,420,975)
United States Treasury Bill 0% 17/03/2022	(119,205,000)	(119,205,000)
United States Treasury Bill 0% 15/09/2022	(107,175,000)	(106,707,770)
United States Treasury Bill 0% 25/08/2022	(106,325,000)	(105,939,838)
United States Treasury Bill 0% 07/07/2022	(105,745,000)	(105,587,547)

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Man Funds VI plc

Man GLG Innovation Equity Alternative
Statement of Significant Purchases (unaudited)
For the year ended 31 December 2022

Security	Nominal	Cost US$
Amazon.com Inc	794,124	165,422,324
CME Group Inc	331,107	71,746,061
United States Treasury Bill 0% 20/10/2022	60,000,000	59,620,075
Mastercard Inc	160,643	58,384,271
TechnipFMC plc	7,369,799	58,074,490
Schlumberger Limited	1,263,516	56,085,702
United States Treasury Bill 0% 19/05/2022	50,000,000	49,965,237
United States Treasury Bill 0% 06/10/2022	50,000,000	49,790,855
United States Treasury Bill 0% 13/04/2023	50,000,000	48,969,566
United States Treasury Bill 0% 27/04/2023	45,000,000	44,059,530
United States Treasury Bill 0% 14/07/2022	40,000,000	39,933,694
United States Treasury Bill 0% 25/08/2022	40,000,000	39,888,933
United States Treasury Bill 0% 03/11/2022	40,000,000	39,734,314
United States Treasury Bill 0% 17/11/2022	40,000,000	39,700,408
Oracle Corporation	547,579	39,404,115
Pioneer Natural Resources Company	167,515	38,925,263
Planet Fitness Inc	515,350	38,405,059
Occidental Petroleum Corporation	640,930	38,193,068
GFL Environmental Inc	1,351,718	38,130,093
Netflix Inc	139,783	37,056,317

Statement of Significant Sales (unaudited)
For the year ended 31 December 2022

Security	Nominal	Proceeds US$
Amazon.com Inc	(796,608)	(169,156,416)
United States Treasury Bill 0% 19/05/2022	(80,000,000)	(79,988,092)
CME Group Inc	(331,107)	(69,434,379)
Mastercard Inc	(188,412)	(66,306,095)
United States Treasury Bill 0% 20/10/2022	(60,000,000)	(59,880,247)
TechnipFMC plc	(7,003,304)	(57,494,981)
Schlumberger Limited	(1,263,516)	(56,986,552)
Hostess Brands Inc	(2,420,485)	(54,674,972)
The Charles Schwab Corporation	(620,338)	(53,697,230)
GFL Environmental Inc	(1,767,072)	(51,858,346)
Pioneer Natural Resources Company	(221,758)	(50,949,811)
Willscot Mobile Mini Holdings Corporation	(1,341,163)	(50,560,758)
United States Treasury Bill 0% 06/10/2022	(50,000,000)	(49,932,907)
Delta Air Lines Inc	(1,082,634)	(43,682,071)
Lyft Inc	(1,167,821)	(43,103,384)
Apollo Global Management Inc	(648,521)	(42,268,695)
Planet Fitness Inc	(567,089)	(41,385,642)
Oracle Corporation	(547,579)	(40,565,875)
United States Treasury Bill 0% 21/04/2022	(40,000,000)	(40,000,000)
United States Treasury Bill 0% 03/11/2022	(40,000,000)	(40,000,000)

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Man Funds VI plc

Man Alternative Style Risk Premia

Statement of Significant Purchases (unaudited)

For the year ended 31 December 2022

Security	Nominal	Cost US$
United States Treasury Bill 0% 27/10/2022	60,000,000	59,648,498
Bank of America Corporation	1,408,386	52,389,197
United States Treasury Bill 0% 20/04/2023	50,000,000	48,952,552
Alphabet Inc	39,321	47,974,606
Cigna Corporation	128,401	35,246,447
Wells Fargo & Company	811,479	35,067,035
Equinix Inc	41,121	30,044,794
United States Treasury Bill 0% 05/05/2022	30,000,000	29,999,486
United States Treasury Bill 0% 22/09/2022	30,000,000	29,872,118
Baxter International Inc	438,907	27,000,428
Sempra Energy	172,515	25,047,790
United States Treasury Bill 0% 11/08/2022	25,000,000	24,929,353
Everest Re Group Limited	83,845	24,421,833
Baloise Holding AG	148,403	24,384,660
CME Group Inc	111,142	24,380,931
Apple Inc	122,517	21,326,534
Vifor Pharma AG	120,773	21,298,171
UBS Group AG	1,062,542	21,078,643
Liberty SiriusXM Group	472,854	19,996,780
United States Treasury Bill 0% 16/03/2023	20,000,000	19,638,382

Statement of Significant Sales (unaudited)

For the year ended 31 December 2022

Security	Nominal	Proceeds US$
United States Treasury Bill 0% 27/10/2022	(60,000,000)	(59,956,042)
Bank of America Corporation	(1,143,577)	(41,028,421)
Cigna Corporation	(128,401)	(36,559,132)
Wells Fargo & Company	(811,479)	(36,040,892)
United States Treasury Bill 0% 22/09/2022	(30,000,000)	(30,000,000)
Equinix Inc	(41,121)	(28,430,438)
Sempra Energy	(172,515)	(26,187,459)
Baxter International Inc	(438,907)	(26,143,285)
Alphabet Inc	(24,702)	(25,663,798)
Baloise Holding AG	(148,403)	(25,603,976)
United States Treasury Bill 0% 11/08/2022	(25,000,000)	(25,000,000)
MS SWAP Risk Style Premia Segregated Portfolio	(30,601,606)	(24,816,834)
Everest Re Group Limited	(83,845)	(23,708,982)
CME Group Inc	(111,142)	(22,477,370)
Vifor Pharma AG	(120,773)	(21,299,690)
Telefonaktiebolaget LM Ericsson	(1,953,656)	(20,825,903)
Apple Inc	(122,517)	(20,519,870)
GEA Group AG	(436,186)	(20,095,957)
Carlsberg Group	(152,674)	(19,984,019)
Constellation Energy	(241,844)	(19,763,267)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc

Man AHL Active Balanced

Statement of Significant Purchases (unaudited)
For the year ended 31 December 2022

Security	Nominal	Cost US$
French Discount Treasury Bill 0% 05/10/2022	50,000,000	54,084,037
French Discount Treasury Bill 0% 22/02/2023	50,000,000	52,841,485
French Discount Treasury Bill 0% 11/02/2022	50,000,000	52,134,409
French Discount Treasury Bill 0% 19/04/2023	50,000,000	51,024,279
French Discount Treasury Bill 0% 07/09/2022	45,000,000	50,950,798
French Discount Treasury Bill 0% 14/06/2023	50,000,000	49,380,394
French Discount Treasury Bill 0% 12/07/2023	50,000,000	49,208,402
French Discount Treasury Bill 0% 09/08/2023	50,000,000	48,621,668
French Discount Treasury Bill 0% 22/03/2023	40,000,000	40,174,378
French Discount Treasury Bill 0% 24/08/2022	30,000,000	33,156,349
French Discount Treasury Bill 0% 13/07/2022	10,000,000	11,366,592
French Discount Treasury Bill 0% 15/06/2022	5,000,000	5,679,778

Statement of Significant Sales (unaudited)
For the year ended 31 December 2022

Security	Nominal	Proceeds US$
French Discount Treasury Bill 0% 26/01/2022	(50,000,000)	(56,412,500)
French Discount Treasury Bill 0% 23/03/2022	(50,000,000)	(55,007,500)
French Discount Treasury Bill 0% 18/05/2022	(50,000,000)	(52,562,500)
French Discount Treasury Bill 0% 15/06/2022	(50,000,000)	(52,052,500)
French Discount Treasury Bill 0% 10/08/2022	(50,000,000)	(51,777,500)
French Discount Treasury Bill 0% 13/07/2022	(50,000,000)	(50,547,500)
French Discount Treasury Bill 0% 02/11/2022	(50,000,000)	(49,360,000)
French Discount Treasury Bill 0% 05/10/2022	(50,000,000)	(49,277,500)
French Discount Treasury Bill 0% 07/09/2022	(45,000,000)	(44,768,250)
French Discount Treasury Bill 0% 23/02/2022	(35,000,000)	(39,614,125)
French Discount Treasury Bill 0% 24/08/2022	(30,000,000)	(30,100,334)
Topix Index Futures June 2022	(339)	(2,040,373)
SGX Nikkei 225 Futures June 2022	(296)	(1,569,380)
S&P/TSX 60 IX Futures March 2022	(399)	(1,495,103)
FTSE 100 Index Futures March 2022	(836)	(1,258,526)
Amsterdam Index Futures August 2022	(77)	(936,585)
CAC 40 10 Euro Futures August 2022	(160)	(865,255)
FTSE 100 Index Futures September 2022	(374)	(825,349)
Hang Seng Index Futures January 2022	(119)	(686,914)
CAC 40 10 Euro Futures January 2022	(360)	(653,584)

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Man Funds VI plc

Man GLG High Yield Opportunities

Statement of Significant Purchases (unaudited)
For the year ended 31 December 2022

Security	Nominal	Cost €
CONGLO 4.125% 01/08/2025	148,095,000	128,378,266
EnQuest plc 7% 15/10/2023	101,732,619	76,109,228
ADLER Real Estate AG 1.875% 27/04/2023	95,000,000	73,927,696
Gruenenthal GmbH 3.625% 15/11/2026	49,791,000	43,052,424
Vivion Investments Sarl 3% 08/08/2024	42,200,000	35,444,591
GAMHOL 7.558% 15/07/2027	28,040,000	23,902,249
BPER Banca 3.375% 30/06/2025	26,081,000	23,694,244
VOYCAR 5.875% 15/02/2027	21,786,000	22,420,771
Verizon Communications Inc 3.875% 01/03/2052	25,898,000	22,008,867
Comcast Corporation 2.937% 01/11/2056	30,940,000	21,395,105
SBBBSS Float 08/02/2024	26,420,000	20,475,635
Credit Suisse Group AG 7.75% 01/03/2029	19,984,000	19,869,744
Iceland Bondco plc 4.625% 15/03/2025	19,284,000	19,414,865
REBECC 5.75% 15/07/2025	20,777,000	19,018,744
Bausch Health Cos Inc 6.125% 1/02/2027	18,749,000	15,842,527
The Very Group Funding plc 6.5% 01/08/2026	20,484,000	14,368,893
Casino Guichard Perrachon SA 3.58% 07/02/2025	20,700,000	13,796,264
Exela Intermediate LLC / Exela Finance Inc 11.5% 15/07/2026	35,305,000	13,595,707
PLT VII Finance Sarl 4.625% 05/01/2026	14,636,000	12,986,047
Safari Holding Verwaltungs GmbH 7.75% 15/12/2025	14,539,885	12,882,824

Statement of Significant Sales (unaudited)
For the year ended 31 December 2022

Security	Nominal	Proceeds €
EnQuest plc 7% 15/10/2023	(67,282,547)	(53,928,377)
ADLER Real Estate AG 1.875% 27/04/2023	(61,000,000)	(42,752,646)
CONGLO 4.125% 01/08/2025	(41,387,000)	(38,302,666)
Vivion Investments Sarl 3% 08/08/2024	(30,600,000)	(24,607,092)
First Quantum Minerals Limited	(969,424)	(23,621,289)
Safari Verwaltungs GmbH 5.375% 30/11/2022	(18,602,000)	(15,975,329)
BPER Banca 3.375% 30/06/2025	(13,132,000)	(12,168,001)
REBECC 5.75% 15/07/2025	(13,777,000)	(11,826,244)
BPER Banca 3.875% 25/07/2032	(13,700,000)	(11,190,865)
Verizon Communications Inc 3.875% 01/03/2052	(13,240,000)	(10,771,146)
Oi Movel SA 8.75% 30/07/2026	(11,214,000)	(10,763,372)
Comcast Corporation 2.937% 01/11/2056	(15,470,000)	(10,674,243)
BP Capital Markets plc 1% 28/04/2023	(8,400,000)	(10,280,423)
Freedom Mortgage Corporation 7.625% 01/05/2026	(12,544,000)	(10,266,850)
COF 3.95% (Perpetual)	(12,206,000)	(10,112,183)
Ibercaja Banco SA 3.75% 15/06/2025	(9,800,000)	(9,791,704)
Casino Guichard Perrachon SA 3.58% 07/02/2025	(13,200,000)	(9,701,647)
VOYCAR 5.875% 15/02/2027	(11,000,000)	(9,575,220)
Bluewater Holding BV 10% 28/11/2023	(9,970,149)	(9,563,170)
The Very Group Funding plc 6.5% 01/08/2026	(11,037,000)	(8,716,814)

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Man Funds VI plc

Man GLG Credit Multi Strategy Alternative
Statement of Significant Purchases (unaudited)
For the year ended 31 December 2022

Security	Nominal	Cost US$
United States Treasury Bill 0% 25/08/2022	4,000,000	3,985,977
United States Treasury Bill 0% 01/12/2022	4,000,000	3,980,953
United States Treasury Bill 0% 12/01/2023	4,000,000	3,961,894
United States Treasury Bill 0% 23/03/2023	3,000,000	2,961,786
United States Treasury Bill 0% 21/07/2022	2,000,000	1,996,626
United States Treasury Bill 0% 05/01/2023	2,000,000	1,989,947
United States Treasury Bill 0% 19/01/2023	2,000,000	1,988,112
United States Treasury Bill 0% 03/11/2022	2,000,000	1,986,566
United States Treasury Bill 0% 16/02/2023	1,500,000	1,477,618
United States Treasury Bill 0% 06/04/2023	1,200,000	1,184,523
United States Treasury Bill 0% 06/10/2022	1,000,000	995,075
Network i2i Limited 5.65%	800,000	741,750
JSWINI 4.95% 21/01/2029	637,000	571,500
Jababeka International BV 6.5% 05/10/2023	600,000	416,750
Tullow Oil plc 10.25% 15/05/2026	400,000	411,000
Gaci First Investment Company 5.25% 13/10/2032	398,000	393,343
Coastal Emerald Limited 4.3%	400,000	390,750
Greenko Investment Company 4.875% 16/08/2023	400,000	384,500
Bayer AG 5.375% 25/03/2082	400,000	380,392
Arab Republic of Egypt 5.75% 29/05/2024	400,000	369,050

Statement of Significant Sales (unaudited)
For the year ended 31 December 2022

Security	Nominal	Proceeds US$
United States Treasury Bill 0% 25/08/2022	(4,000,000)	(3,993,856)
United States Treasury Bill 0% 01/12/2022	(4,000,000)	(3,988,437)
United States Treasury Bill 0% 12/01/2023	(4,000,000)	(3,982,098)
United States Treasury Bill 0% 06/01/2022	(2,750,000)	(2,750,000)
United States Treasury Bill 0% 03/02/2022	(2,500,000)	(2,500,000)
United States Treasury Bill 0% 27/01/2022	(2,000,000)	(2,000,000)
United States Treasury Bill 0% 21/07/2022	(2,000,000)	(2,000,000)
United States Treasury Bill 0% 03/11/2022	(2,000,000)	(1,997,838)
United States Treasury Bill 0% 05/01/2023	(2,000,000)	(1,994,770)
United States Treasury Bill 0% 19/01/2023	(2,000,000)	(1,991,712)
United States Treasury Bill 0% 07/04/2022	(1,000,000)	(1,000,000)
United States Treasury Bill 0% 06/10/2022	(1,000,000)	(1,000,000)
China Conch Venture Holdings International Limited 0% 05/09/2023	(6,000,000)	(821,761)
Network i2i Limited 5.65%	(800,000)	(756,000)
Mitsubishi Chemical Holdings Corporation 0% 29/03/2024	(100,000,000)	(726,513)
JSWINI 4.95% 21/01/2029	(637,000)	(559,890)
EMS37V 1-5 Years 100 20 June 2027 JPM	(5,764,997)	(541,618)
United States Treasury Bill 0% 17/02/2022	(500,000)	(500,000)
United States Treasury Bill 0% 10/03/2022	(500,000)	(500,000)
Shizuoka Bank Limited 0.49138% 25/01/2023	(500,000)	(497,000)

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Man Funds VI plc

Man GLG Event Driven Alternative
Statement of Significant Purchases (unaudited)
For the year ended 31 December 2022

Security	Nominal	Cost US$
United States Treasury Bill 0% 06/10/2022	180,000,000	149,311,689
United States Treasury Bill 0% 03/11/2022	110,000,000	109,291,549
United States Treasury Bill 0% 15/09/2022	100,000,000	99,566,194
United States Treasury Bill 0% 06/04/2023	100,000,000	98,388,031
CDK Global Inc	1,755,094	95,598,534
United States Treasury Bill 0% 20/10/2022	100,000,000	79,493,434
Cerner Corporation	775,761	71,096,412
Zogenix Inc	2,641,672	68,758,187
Orron Energy AB	3,455,446	63,773,496
Anaplan Inc	917,462	59,540,412
Forma Therapeutics Holdings	2,972,136	59,358,348
Horizon Therapeutics plc	512,105	56,963,273
Zendesk Inc	706,633	53,180,834
Biohaven Pharmaceutical Holding Company Limited	362,464	51,718,522
Swedish Match	4,987,924	50,884,696
SailPoint Technologies Holding Inc	789,344	50,185,050
United States Treasury Bill 0% 25/11/2022	50,000,000	49,589,037
United States Treasury Bill 0% 16/02/2023	50,000,000	49,478,709
Avalara Inc	537,381	49,476,840
United States Treasury Bill 0% 09/02/2023	50,000,000	49,379,427

Statement of Significant Sales (unaudited)
For the year ended 31 December 2022

Security	Nominal	Proceeds US$
United States Treasury Bill 0% 07/04/2022	(160,000,000)	(159,993,525)
United States Treasury Bill 0% 06/10/2022	(180,000,000)	(149,524,297)
United States Treasury Bill 0% 03/11/2022	(110,000,000)	(109,559,275)
United States Treasury Bill 0% 15/09/2022	(100,000,000)	(99,662,895)
United States Treasury Bill 0% 20/10/2022	(100,000,000)	(79,676,222)
United States Treasury Bill 0% 21/04/2022	(70,000,000)	(70,000,000)
CDK Global Inc	(1,223,109)	(66,504,483)
United States Treasury Bill 0% 16/06/2022	(60,000,000)	(60,000,000)
AKER BP ASA	(1,959,105)	(58,616,393)
Biohaven Pharmaceutical Holding Company Limited	(362,464)	(54,969,629)
Zendesk Inc	(706,633)	(53,797,385)
Swedish Match	(4,987,924)	(50,260,283)
United States Treasury Bill 0% 05/05/2022	(50,000,000)	(50,000,010)
United States Treasury Bill 0% 31/03/2022	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 25/11/2022	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 24/03/2022	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 17/03/2022	(50,000,000)	(50,000,000)
United States Treasury Bill 0% 26/01/2023	(50,000,000)	(49,401,111)
Cerner Corporation	(538,004)	(49,155,020)
Zogenix Inc	(1,868,306)	(48,677,045)

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Man Funds VI plc

Man GLG Global Debt Total Return
Statement of Significant Purchases (unaudited)
For the year ended 31 December 2022

Security	Nominal	Cost US$
United States Treasury Bill N/B 2.38% 31/03/2029	2,500,000	2,407,627
United States Treasury Bill 0% 08/09/2022	2,060,000	2,052,540
United States Treasury Bill 0% 23/02/2023	1,745,000	1,721,188
Fannie Mae or Freddie Mac 2.5%	1,870,000	1,674,527
United States Treasury Bill N/B 2.75% 15/08/2032	1,785,000	1,621,063
United States Treasury Bill 0% 15/09/2022	1,565,000	1,558,457
United States Treasury Bill 0% 23/03/2023	1,487,500	1,462,876
United States Treasury Bill 0% 20/04/2023	1,352,500	1,325,224
United States Treasury Bill N/B 1.88% 15/02/2032	1,200,000	1,139,724
Ginnie Mae 2.5% 20 May 2050	1,260,000	1,120,613
United States Treasury Bill 0% 07/09/2023	1,065,000	1,027,198
FNCL 2.5% 3/21 Y 30 Years	935,000	932,297
FNCL 2.5% 5/20	935,000	909,251
United States Treasury Bill 0% 26/01/2023	895,000	884,750
FNCL 2.5% 7/20	935,000	844,239
United States Treasury Bill 0% 01/09/2022	820,000	817,234
Fannie Mae or Freddie Mac 2.5%	935,000	762,865
United States Treasury Bill 0% 05/10/2023	555,000	532,099
Ginnie Mae 2.5% N.A.	420,000	421,985
TBA G2SF 2.5% 5/20 20/05/2050	420,000	413,831

Statement of Significant Sales (unaudited)
For the year ended 31 December 2022

Security	Nominal	Proceeds US$
United States Treasury Bill N/B 2.38% 31/03/2029	(2,500,000)	(2,403,896)
United States Treasury Bill 0% 08/09/2022	(2,060,000)	(2,051,720)
United States Treasury Bill N/B 2.75% 15/08/2032	(1,785,000)	(1,638,213)
Fannie Mae or Freddie Mac 2.5%	(1,870,000)	(1,587,856)
United States Treasury Bill 0% 17/03/2022	(1,575,000)	(1,575,000)
United States Treasury Bill 0% 15/09/2022	(1,565,000)	(1,558,354)
United States Treasury Bill 0% 23/02/2023	(1,455,000)	(1,434,498)
United States Treasury Bill 0% 20/04/2023	(1,220,000)	(1,194,711)
Ginnie Mae 2.5% 20 May 2050	(1,260,000)	(1,156,444)
United States Treasury Bill 0% 24/03/2022	(1,055,000)	(1,055,000)
Fannie Mae or Freddie Mac 2.5% N.A.	(935,000)	(937,009)
United States Treasury Bill 0% 23/03/2023	(940,000)	(924,304)
FNCL 2.5% 3/21 Y 30 Years	(935,000)	(913,196)
United States Treasury Bill 0% 26/01/2023	(895,000)	(883,706)
FNCL 2.5% 7/20	(935,000)	(850,850)
FNCL 2.5% 5/20	(935,000)	(847,088)
United States Treasury Bill 0% 01/09/2022	(820,000)	(817,053)
United States Treasury Bill 0% 10/03/2022	(760,000)	(759,996)
United States Treasury Bill 0% 26/05/2022	(430,000)	(429,884)
Ginnie Mae 2.5% N.A.	(420,000)	(415,357)

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Man Funds VI plc

Man GLG High Yield Opportunities DE
Statement of Significant Purchases (unaudited)
For the year ended 31 December 2022

Security	Nominal	Cost
		€
Vivion Investments Sarl 3% 08/08/2024	27,500,000	24,037,614
The Very Group Funding plc 6.5% 01/08/2026	25,244,000	17,374,161
Sazka Group AS 3.875% 15/02/2027	20,928,000	16,923,031
Credit Suisse Group AG 2.125% 13/10/2026	18,715,000	16,529,192
ADLER Real Estate AG 1.875% 27/04/2023	21,500,000	15,675,016
Comcast Corporation 2.937% 01/11/2056	16,274,000	11,253,646
GAMHOL 7.558% 15/07/2027	12,738,000	10,847,635
Galaxy Bidco Limited 6.5% 31/07/2026	10,689,000	10,398,544
Sizzling Platter LLC / Sizzling Platter Finance Corporation 8.5% 28/11/2025	13,802,000	9,744,394
Credit Suisse Group AG 7.75% 01/03/2029	8,501,000	8,452,332
Thames Water Utilities Finance plc 31/01/2032	7,654,000	7,487,042
VOYCAR 5% 7/8 15/02/2027	6,196,000	7,424,987
Centurion Bidco SpA 5.875% 30/09/2026	7,837,000	7,212,263
Guala Closures SpA 3.25% 15/06/2028	7,973,000	7,076,256
FIS Fabbrica Italiana Sintetici SpA 5.625% 01/08/2027	6,993,000	6,993,000
Verizon Communications Inc 3.875% 01/03/2052	7,880,000	6,979,069
Atento Luxco 1 SA 8% 10/02/2026	7,785,000	6,675,335
Matalan Finance plc 6.75% 31/01/2023	7,215,000	6,643,436
The Co-Operative Bank Finance plc 6% 06/04/2027	5,522,000	6,515,906
Gruenenthal GmbH 3.625% 15/11/2026	6,515,000	6,379,287

Statement of Significant Sales (unaudited)
For the year ended 31 December 2022

Security	Nominal	Proceeds
		€
Vivion Investments Sarl 3% 08/08/2024	(23,300,000)	(20,181,254)
Sazka Group AS 3.875% 15/02/2027	(20,928,000)	(16,923,031)
Matalan Finance plc 6.75% 31/01/2023	(14,430,000)	(12,895,814)
Guala Closures SpA 3.25% 15/06/2028	(13,973,000)	(11,906,506)
Galaxy Bidco Limited 6.5% 31/07/2026	(10,689,000)	(10,398,544)
Credit Suisse Group AG 2.125% 13/10/2026	(11,975,000)	(10,019,838)
ADLER Real Estate AG 1.875% 27/04/2023	(15,200,000)	(9,754,241)
EnQuest plc 7% 15/10/2023	(12,400,000)	(9,725,722)
Sizzling Platter LLC / Sizzling Platter Finance Corporation 8.5% 28/11/2025	(12,850,000)	(8,948,695)
BP Capital Markets plc 1% 28/04/2023	(7,200,000)	(8,811,791)
Bluewater Holding BV 10% 28/11/2023	(8,882,894)	(8,543,756)
The Very Group Funding plc 6.5% 01/08/2026	(11,159,000)	(8,463,399)
Centurion Bidco SpA 5.875% 30/09/2026	(8,415,000)	(7,751,248)
Constellation Automotive Financing plc 4.875% 15/07/2027	(6,853,000)	(7,637,050)
CONGLO 4.125% 01/08/2025	(7,683,000)	(7,455,010)
IAECN 9% 15/07/2026	(8,148,000)	(7,336,721)
Atento Luxco 1 SA 8% 10/02/2026	(7,785,000)	(6,675,335)
Verizon Communications Inc 3.875% 01/03/2052	(7,880,000)	(6,360,669)
Altice France SA 4% 15/07/2029	(7,633,000)	(6,244,510)
Freedom Mortgage Corporation 7.625% 01/05/2026	(7,448,000)	(6,093,840)

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Man Funds VI plc

Man AHL Target Risk Moderate

Statement of Significant Purchases (unaudited)

For the year ended 31 December 2022

Security	Nominal	Cost US$
United States Treasury Bill 0% 04/08/2022	4,500,000	4,487,498
United States Treasury Bill 0% 28/07/2022	4,000,000	3,990,316
United States Treasury Bill 0% 16/06/2022	3,500,000	3,497,440
United States Treasury Bill 0% 29/09/2022	3,000,000	2,986,720
United States Treasury Bill 0% 15/12/2022	3,000,000	2,970,483
United States Treasury Bill 0% 08/06/2023	3,000,000	2,934,375
United States Treasury Bill 0% 07/07/2022	2,500,000	2,496,365
United States Treasury Bill 0% 02/02/2023	2,500,000	2,463,600
United States Treasury Bill 0% 16/03/2023	2,250,000	2,213,038
TSY Inflation Index IX N/B 0.63% 15/07/2032	2,011,410	2,085,837
United States Treasury Bill 0% 27/10/2022	2,000,000	1,988,069
United States Treasury Bill 0% 08/12/2022	2,000,000	1,978,067
United States Treasury Bill 0% 19/01/2023	2,000,000	1,972,073
United States Treasury Bill 0% 20/04/2023	2,000,000	1,958,165
United States Treasury Bill 0% 25/05/2023	2,000,000	1,957,953
TSY Index Linked Gilt 2031 0.125% 10/08/2031	1,083,780	1,856,540
Deutsche Bundesrepublik Inflation Linked Bond 0.5% 15/04/2030	1,108,890	1,518,533
Deutsche Bundesrepublik Inflation Linked Bond 0.5% 15/04/2033	1,057,090	1,462,890
Government of France 0.10% 25/07/2031	1,088,580	1,241,729
TSY Inflation Index IX N/B 0.13% 15/04/2027	1,037,070	1,036,584

Statement of Significant Sales (unaudited)

For the year ended 31 December 2022

Security	Nominal	Proceeds US$
United States Treasury Bill 0% 04/08/2022	(4,500,000)	(4,495,927)
United States Treasury Bill 0% 28/07/2022	(4,000,000)	(3,997,656)
United States Treasury Bill 0% 16/06/2022	(3,500,000)	(3,499,193)
Deutsche Bundesrepublik Inflation Linked Bond 0.5% 15/04/2030	(2,214,810)	(3,081,875)
United States Treasury Bill 0% 15/12/2022	(3,000,000)	(3,000,000)
United States Treasury Bill 0% 29/09/2022	(3,000,000)	(2,996,680)
United States Treasury Bill 0% 07/07/2022	(2,500,000)	(2,500,000)
United Kingdom Gilt Inflation Linked 0.125% 22/03/2029	(1,320,060)	(2,239,532)
United States Treasury Inflation Indexed Bonds 0.13% 15/01/2031	(2,159,020)	(2,236,381)
TSY Inflation Index IX N/B 0.63% 15/07/2032	(2,025,850)	(2,074,496)
United States Treasury Bill 0% 27/10/2022	(2,000,000)	(2,000,000)
United States Treasury Bill 0% 08/12/2022	(2,000,000)	(2,000,000)
TSY Index Linked Gilt 2031 0.125% 10/08/2031	(1,088,030)	(1,794,829)
United States Treasury Bill 0% 10/02/2022	(1,500,000)	(1,500,000)
United States Treasury Bill 0% 17/02/2022	(1,500,000)	(1,500,000)
United States Treasury Bill 0% 09/06/2022	(1,500,000)	(1,499,377)
France Government Bond OAT 0.7% 25/07/2030	(1,111,775)	(1,446,930)
Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/04/2033	(1,064,130)	(1,411,312)
Government of France 0.10% 25/07/2031	(1,101,185)	(1,177,229)
United States Treasury Bill 0% 15/04/2026	(1,085,580)	(1,104,069)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc

Man GLG Asia Pacific (ex Japan) Equity Alternative
Statement of Significant Purchases (unaudited)
For the year ended 31 December 2022

Security	Nominal	Cost US$
United States Treasury Bill 0% 15/09/2022	2,500,000	2,489,155
Bank Mandiri Persero Tbk PT	4,260,675	2,377,820
United States Treasury Bill 0% 09/02/2023	2,500,000	1,975,115
United States Treasury Bill 0% 03/02/2023	2,000,000	1,970,083
Bank Central Asia Tbk PT	3,563,000	1,918,057
Ping An Insurance Group Company of China Limited	303,500	1,770,602
Tencent Holdings Limited	39,160	1,762,322
Qantas Airways Limited	480,981	1,745,392
Bangkok Dusit Medical Services PCL	2,263,200	1,718,729
Taiwan Semiconductor Manufacturing Company Limited	72,000	1,568,457
Tsingtao Brewery Company Limited	176,000	1,515,850
Trip.com Group Limited	55,899	1,505,172
United States Treasury Bill 0% 21/07/2022	1,500,000	1,497,470
United States Treasury Bill 0% 12/01/2023	1,500,000	1,479,211
Chunghwa Telecom Company Limited	343,000	1,444,045
CSL Limited	7,577	1,431,678
Pinduoduo Inc	23,290	1,430,346
Samsung Biologics Company Limited	2,202	1,428,733
Hong Kong Exchanges and Clearing Limited	34,798	1,392,546
AIA Group Limited	140,800	1,328,902

Statement of Significant Sales (unaudited)
For the year ended 31 December 2022

Security	Nominal	Proceeds US$
United States Treasury Bill 0% 15/09/2022	(2,500,000)	(2,489,730)
United States Treasury Bill 0% 27/01/2022	(2,000,000)	(2,000,000)
Taiwan Semiconductor Manufacturing Company Limited	(96,000)	(1,521,894)
United States Treasury Bill 0% 21/07/2022	(1,500,000)	(1,500,000)
Medibank Private Limited	(677,177)	(1,391,513)
QBE Insurance Group Limited	(152,902)	(1,259,443)
Chunghwa Telecom Company Limited	(343,000)	(1,220,757)
Great Wall Motor Company Limited	(686,000)	(1,190,070)
Hongkong Land Holdings Limited	(271,000)	(1,176,010)
Flight Centre Travel Group Limited	(93,024)	(1,154,059)
Woori Financial Group Inc	(90,798)	(1,085,569)
Petronas Chemicals Group Berhad	(495,388)	(1,014,469)
United States Treasury Bill 0% 07/04/2022	(1,000,000)	(1,000,000)
Wuxi Biologics Cayman Inc	(124,522)	(994,134)
Kweichow Moutai Company Limited	(4,900)	(993,790)
United States Treasury Bill 0% 12/01/2023	(1,000,000)	(991,184)
Bank Central Asia Tbk PT	(1,866,437)	(978,787)
China Mengniu Dairy Company Limited	(179,000)	(968,033)
Macquarie Group Limited	(7,115)	(944,225)
Tencent Holdings Limited	(21,769)	(935,950)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc

Man AHL Target Growth Alternative

Statement of Significant Purchases (unaudited)

For the year ended 31 December 2022

Security	Nominal	Cost US$
French Discount Treasury Bill 0% 05/10/2022	7,500,000	8,540,678
French Discount Treasury Bill 0% 07/09/2022	7,500,000	8,491,800
French Discount Treasury Bill 0% 24/08/2022	7,500,000	8,289,087
French Discount Treasury Bill 0% 17/05/2023	7,500,000	7,468,354
French Discount Treasury Bill 0% 14/06/2023	7,500,000	7,404,188
French Discount Treasury Bill 0% 12/07/2023	7,500,000	7,379,955
United States Treasury Bill 0% 21/07/2022	5,000,000	4,990,464
United States Treasury Bill 0% 12/01/2023	4,000,000	3,944,533
French Discount Treasury Bill 0% 19/04/2023	3,000,000	3,061,873
United States Treasury Bill 0% 29/09/2022	2,500,000	2,488,343
United States Treasury Bill 0% 26/01/2023	2,500,000	2,472,564
French Discount Treasury Bill 0% 13/07/2022	1,000,000	1,104,564
United States Treasury Bill 0% 07/07/2022	1,100,000	1,097,655
Australian 10 Years Bond Futures September 2022	41	16,818
Australian 3 Years Bond Futures September 2022	39	14,891
E-mini Russell 2000 Index September 2022	3	11,985
Euro-Schatz Futures March 2022	30	7,131
Euro-Buxl Futures 30 Years Bond March 2022	2	6,924
Japanese Government Bond (OSE) 10 Years December 2022	9	5,136
United States Treasury Note CBT Futures March 2023	4	4,055

Statement of Significant Sales (unaudited)

For the year ended 31 December 2022

Security	Nominal	Proceeds US$
French Discount Treasury Bill 0% 23/02/2022	(7,500,000)	(8,493,375)
French Discount Treasury Bill 0% 26/01/2022	(7,500,000)	(8,461,875)
French Discount Treasury Bill 0% 23/03/2022	(7,500,000)	(8,251,125)
French Discount Treasury Bill 0% 24/08/2022	(7,500,000)	(7,494,000)
French Discount Treasury Bill 0% 07/09/2022	(7,500,000)	(7,461,375)
French Discount Treasury Bill 0% 05/10/2022	(7,500,000)	(7,391,625)
United States Treasury Bill 0% 21/07/2022	(5,000,000)	(5,000,000)
French Discount Treasury Bill 0% 13/07/2022	(3,000,000)	(3,160,933)
French Discount Treasury Bill 0% 10/08/2022	(3,000,000)	(3,106,650)
United States Treasury Bill 0% 29/09/2022	(2,500,000)	(2,500,000)
United States Treasury Bill 0% 28/04/2022	(2,500,000)	(2,500,000)
United States Treasury Bill 0% 27/01/2022	(2,000,000)	(2,000,000)
United States Treasury Bill 0% 07/07/2022	(1,100,000)	(1,099,362)
United States Treasury Bill 0% 17/02/2022	(500,000)	(500,000)
TOPIX Index Futures June 2022	(26)	(134,999)
SGX Nikkei 225 June 2022	(25)	(102,422)
United States Treasury Bill 0% 20/01/2022	(100,000)	(100,000)
S&P/TSX 60 IX Futures March 2022	(30)	(65,180)
Amsterdam Index Futures August 2022	(7)	(63,686)
FTSE 100 Index Futures March 2022	(61)	(61,625)

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Man Funds VI plc

Man GLG Convertible Arbitrage Alternative
Statement of Significant Purchases (unaudited)
For the year ended 31 December 2022

Security	Nominal	Cost US$
United States Treasury Bill 0% 24/04/2023	9,950,000	9,737,858
KBR Inc 2.5% 01/11/2023	4,974,000	9,396,135
United States Treasury Bill 0% 03/11/2022	8,480,000	8,425,443
United States Treasury Bill 0% 17/11/2022	8,075,000	8,016,673
NortonLifeLock Inc 2% 15/08/2022	6,461,000	7,817,810
United States Treasury Bill 0% 30/03/2022	7,510,000	7,369,267
United States Treasury Bill 0% 18/08/2022	6,770,000	6,747,354
United States Treasury Bill 0% 11/05/2023	6,095,000	5,964,007
United States Treasury Bill 0% 20/04/2023	5,910,000	5,791,185
United States Treasury Bill 0% 12/01/2023	5,530,000	5,452,862
United States Treasury Bill 0% 07/07/2022	4,735,000	4,729,486
United States Treasury Bill 0% 23/02/2023	4,370,000	4,306,697
United States Treasury Bill 0% 06/04/2023	4,200,000	4,117,942
Palo Alto Networks Inc 0.75% 07/01/2023	1,960,000	4,034,530
United States Treasury Bill 0% 08/12/2022	3,875,000	3,834,800
United States Treasury Bill 0% 22/09/2022	3,790,000	3,773,096
United States Treasury Bill 0% 08/09/2022	3,735,000	3,720,914
United States Treasury Bill 0% 21/07/2022	3,355,000	3,348,505
United States Treasury Bill 0% 23/03/2023	3,000,000	2,946,188
United States Treasury Bill 0% 01/09/2023	2,745,000	2,735,771

Statement of Significant Sales (unaudited)
For the year ended 31 December 2022

Security	Nominal	Proceeds US$
KBR Inc 2.5% 01/11/2023	(4,974,000)	(9,823,031)
Square Inc SR NT 0.125% 2025	(7,904,000)	(9,738,904)
Workday Inc 0.25% 01/10/2022	(7,531,000)	(9,366,417)
United States Treasury Bill 0% 03/11/2022	(8,480,000)	(8,470,560)
Akamai Technologies Inc 0.125% 01/05/2025	(6,742,000)	(8,230,462)
United States Treasury Bill 0% 17/11/2022	(8,075,000)	(8,026,024)
NortonLifeLock Inc 2% 15/08/2022	(6,461,000)	(7,713,796)
United States Treasury Bill 0% 18/08/2022	(6,770,000)	(6,752,269)
Omnicell Inc 0.25%% 15/09/2025	(4,875,000)	(6,505,189)
MS Alpha Swap Convertible Arbitrage Alternative	(271,563)	(4,902,201)
United States Treasury Bill 0% 31/03/2022	(4,740,000)	(4,739,941)
United States Treasury Bill 0% 07/07/2022	(4,735,000)	(4,728,072)
United States Treasury Bill 0% 30/03/2022	(4,685,000)	(4,615,336)
United States Treasury Bill 0% 08/12/2022	(3,875,000)	(3,852,561)
United States Treasury Bill 0% 22/09/2022	(3,790,000)	(3,790,000)
United States Treasury Bill 0% 08/09/2022	(3,735,000)	(3,721,551)
United States Treasury Bill 0% 21/07/2022	(3,355,000)	(3,349,949)
United States Treasury Bill 0% 03/03/2022	(3,110,000)	(3,109,981)
Palo Alto Networks Inc 0.75% 07/01/2023	(1,471,000)	(3,097,977)
United States Treasury Bill 0% 12/01/2023	(2,980,000)	(2,965,646)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc

Man GLG RI Global Sustainable Growth Alternative
Statement of Significant Purchases (unaudited)
For the year ended 31 December 2022

Security	Nominal	Cost US$
United States Treasury Bill 0% 07/07/2022	4,000,000	3,994,281
United States Treasury Bill 0% 13/10/2022	4,000,000	3,976,575
United States Treasury Bill 0% 09/02/2023	3,500,000	3,447,934
United States Treasury Bill 0% 06/04/2023	3,500,000	3,432,463
United States Treasury Bill 0% 28/07/2022	3,200,000	3,192,248
United States Treasury Bill 0% 08/11/2022	3,000,000	2,990,122
United States Treasury Bill 0% 20/04/2023	3,000,000	2,939,168
United States Treasury Bill 0% 23/02/2023	2,500,000	2,460,012
United States Treasury Bill 0% 23/03/2023	1,000,000	982,969
Novo Nordisk A/S	8,060	892,169
Adobe Inc	2,610	836,500
Delivery Hero SE	15,145	732,701
Ferrari NV	3,000	644,835
Microsoft Corporation	2,192	610,412
ASML Holding NV	906	524,973
United States Treasury Bill 0% 23/06/2022	500,000	499,361
United States Treasury Bill 0% 14/07/2022	500,000	499,058
United States Treasury Bill 0% 08/09/2022	500,000	498,171
United States Treasury Bill 0% 06/10/2022	500,000	497,909
SAP SE	5,144	486,738

Statement of Significant Sales (unaudited)
For the year ended 31 December 2022

Security	Nominal	Proceeds US$
United States Treasury Bill 0% 13/10/2022	(4,000,000)	(4,000,000)
United States Treasury Bill 0% 28/07/2022	(3,200,000)	(3,193,137)
United States Treasury Bill 0% 11/08/2022	(3,000,000)	(3,000,000)
United States Treasury Bill 0% 20/04/2023	(1,600,000)	(1,577,057)
Nike Inc	(8,034)	(950,553)
Adobe Inc	(1,743)	(677,362)
Sika AG	(2,349)	(641,910)
Edwards Lifesciences Corporation	(5,690)	(627,451)
Ansys Inc	(1,874)	(607,036)
Novo Nordisk A/S	(5,484)	(534,087)
Logitech International SA	(9,212)	(528,431)
United States Treasury Bill 0% 23/06/2022	(500,000)	(500,000)
United States Treasury Bill 0% 14/07/2022	(500,000)	(500,000)
United States Treasury Bill 0% 06/10/2022	(500,000)	(500,000)
United States Treasury Bill 0% 08/09/2022	(500,000)	(498,011)
Adyen NV	(245)	(471,007)
Microsoft Corporation	(1,569)	(462,004)
Illumina Inc	(1,699)	(442,454)
Visa Inc	(1,629)	(366,574)
ASML Holding NV	(548)	(343,881)

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Man Funds VI plc

Man GLG RI Sustainable Energy Transition Alternative
Statement of Significant Purchases (unaudited)
For the year ended 31 December 2022

Security	Nominal	Cost €
French Discount Treasury Bill 0% 05/10/2022	2,400,000	1,205,266
French Discount Treasury Bill 0% 09/03/2022	1,200,000	1,200,751
French Discount Treasury Bill 0% 12/07/2023	1,200,000	1,186,189
French Discount Treasury Bill 0% 19/04/2023	1,000,000	992,158
French Discount Treasury Bill 0% 25/01/2023	800,000	800,159
French Discount Treasury Bill 0% 14/06/2023	600,000	597,805
French Discount Treasury Bill 0% 07/09/2022	500,000	502,250
French Discount Treasury Bill 0% 02/11/2022	500,000	501,625
French Discount Treasury Bill 0% 22/03/2023	500,000	497,154
French Discount Treasury Bill 0% 21/09/2022	400,000	400,845
Fortum OYJ	31,749	398,687
French Discount Treasury Bill 0% 22/02/2023	300,000	299,843
Baker Hughes Company	9,028	244,193
SolarEdge Technologies Inc	1,001	230,327
Saipem SpA	234,053	229,526
Orron Energy AB	6,161	228,552
Equinor ASA	6,449	218,396
Sociedad Quimica y Minera de Chile SA	2,698	208,077
Occidental Petroleum Corporation	3,535	202,769
Exxon Mobil Corporation	2,695	201,680

Statement of Significant Sales (unaudited)
For the year ended 31 December 2022

Security	Nominal	Proceeds €
French Discount Treasury Bill 0% 05/10/2022	(2,400,000)	(1,200,000)
French Discount Treasury Bill 0% 07/09/2022	(1,000,000)	(1,000,720)
French Discount Treasury Bill 0% 26/01/2022	(500,000)	(500,000)
French Discount Treasury Bill 0% 23/02/2022	(500,000)	(500,000)
French Discount Treasury Bill 0% 21/04/2022	(500,000)	(500,000)
French Discount Treasury Bill 0% 04/05/2022	(500,000)	(500,000)
French Discount Treasury Bill 0% 02/11/2022	(500,000)	(500,000)
French Discount Treasury Bill 0% 23/03/2022	(500,000)	(500,000)
Orron Energy AB	(9,900)	(416,598)
French Discount Treasury Bill 0% 21/09/2022	(400,000)	(400,000)
French Discount Treasury Bill 0% 25/01/2023	(400,000)	(399,294)
Sociedad Quimica y Minera de Chile SA	(4,333)	(372,314)
Enel SpA	(60,421)	(348,297)
French Discount Treasury Bill 0% 13/07/2022	(300,000)	(300,000)
Fortum OYJ	(20,887)	(294,881)
SolarEdge Technologies Inc	(1,001)	(258,960)
Sunrun Inc	(8,761)	(239,080)
Daqo New Energy Corporation	(4,116)	(238,007)
Enphase Energy Inc	(1,120)	(213,346)
EVN AG	(9,286)	(209,282)

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Man Funds VI plc
Man AHL Global Bond
Statement of Significant Purchases (unaudited)
For the year ended 31 December 2022

Security	Nominal	Cost US$
Fannie Mae Pool 3.5%	25,000,000	24,170,117
Ginnie Mae 2.5%	23,000,000	21,679,453
Fannie Mae Pool 4%	17,000,000	16,846,445
Ginnie Mae II Pool 4.5%	12,000,000	11,931,445
Ginnie Mae 5%	9,000,000	9,133,945
Fannie Mae Pool 3%	10,000,000	9,079,336
Fannie Mae Pool 3.5%	9,000,000	8,918,047
Ginnie Mae II Pool 5%	9,000,000	8,860,742
Ginnie Mae II Pool 4%	8,000,000	7,925,430
Ginnie Mae 4.5%	7,000,000	7,097,578
Fannie Mae Pool 3%	7,000,000	6,951,367
G2SF 3% 5/17 TBA 30 Years	6,000,000	5,788,086
United States Treasury Bill 0% 14/07/2022	5,000,000	4,989,054
United States Treasury Bill 0% 18/08/2022	5,000,000	4,985,163
United States Treasury Bill 0% 13/10/2022	5,000,000	4,969,327
United States Treasury Bill 0% 06/04/2023	5,000,000	4,903,628
Ginnie Mae II Pool 3.5%	5,000,000	4,840,625
G2SF 5% 15/09/2043	4,000,000	4,075,898
G2SF 4% 6/12 TBA 30 Years	4,000,000	4,024,063
Fannie Mae Pool 4.5%	4,000,000	3,988,906

Statement of Significant Sales (unaudited)
For the year ended 31 December 2022

Security	Nominal	Proceeds US$
Fannie Mae Pool 3.5%	(24,000,000)	(23,115,781)
Ginnie Mae 2.5%	(24,000,000)	(22,538,164)
Fannie Mae Pool 4%	(16,000,000)	(15,821,406)
Ginnie Mae II Pool 4.5%	(11,000,000)	(10,848,242)
Fannie Mae Pool 3%	(11,000,000)	(10,204,336)
Ginnie Mae 5%	(9,000,000)	(9,048,359)
Ginnie Mae 3.5%	(9,000,000)	(8,841,016)
Ginnie Mae 4.5%	(7,000,000)	(7,068,320)
Ginnie Mae 3%	(7,000,000)	(6,959,258)
Ginnie Mae II Pool 4%	(7,000,000)	(6,888,008)
Ginnie Mae II Pool 5%	(6,000,000)	(5,929,883)
Ginnie Mae II Pool 3.5%	(6,000,000)	(5,870,000)
G2SF 3% 5/17 TBA 30 Years	(6,000,000)	(5,756,367)
United States Treasury Bill 0% 13/10/2022	(5,000,000)	(5,000,000)
United States Treasury Bill 0% 14/07/2022	(5,000,000)	(4,999,808)
United States Treasury Bill 0% 18/08/2022	(5,000,000)	(4,999,431)
Ginnie Mae II Pool 3%	(5,000,000)	(4,936,836)
French Discount Treasury Bill 0% 26/01/2022	(4,000,000)	(4,520,632)
G2SF 5% 15/09/2043	(4,000,000)	(4,046,719)
Fannie Mae or Freddie Mac 2.5%	(4,000,000)	(4,009,688)

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Man Funds VI plc

Man GLG Senior Secured Opportunities
Statement of Significant Purchases (unaudited)
For the year ended 31 December 2022

Security	Nominal	Cost €
Almaviva-The Italian Innovation Company SpA 4.875% 30/10/2026	1,400,000	1,146,887
French Discount Treasury Bill 0% 22/02/2023	1,000,000	998,900
Quatrim SASU 5.875% 15/01/2024	956,000	917,892
Gruenenthal GmbH 3.625% 15/11/2026	1,006,000	917,853
Eircom Finance DAC 3.5% 15/05/2026	820,000	699,979
Playtech plc 3.75% 07/03/2026	800,000	678,684
Iceland Bondco plc 4.625% 15/03/2025	708,000	629,816
Virgin Media Secured Finance plc 5% 15/04/2027	500,000	577,085
Novo Banco SA 8.5% 06/07/2028	600,000	521,718
GAMHOL 7.558% 15/07/2027	575,000	489,614
Viridian Group Finance Company plc / Viridian Power & Energy 4.75% 15/09/2024	416,000	466,871
Bellis Acquisition Company plc 3.25% 16/02/2026	472,000	457,876
Selecta Group BV 8% 01/04/2026	488,273	446,429
Credit Suisse Group AG 7.75% 01/03/2029	428,000	425,488
LHMC Finco Sarl 6.25% 20/12/2023	414,395	409,936
Drax Finco plc 2.625% 01/11/2025	390,000	377,380
PeopleCert Wisdom Issuer plc 5.75% 15/09/2026	392,000	367,125
WMG Acquisition Corporation 2.75% 15/07/2028	414,000	349,359
SpA Holdings 3% Oy 3.625% 04/02/2028	432,000	341,979
Kepler SpA 0.426% 15/05/2029	344,000	330,268

Statement of Significant Sales (unaudited)
For the year ended 31 December 2022

Security	Nominal	Proceeds €
French Discount Treasury Bill 0% 22/02/2023	(1,000,000)	(999,371)
Gruenenthal GmbH 3.625% 15/11/2026	(603,000)	(540,188)
Quatrim SASU 5.875% 15/01/2024	(478,000)	(447,311)
Almaviva-The Italian Innovation Company SpA 4.875% 30/10/2026	(500,000)	(409,282)
Eircom Finance DAC 3.5% 15/05/2026	(410,000)	(316,629)
Playtech plc 4.25% 07/03/2026	(400,000)	(313,084)
LHMC Finco Sarl 6.25% 20/12/2023	(296,627)	(303,786)
Tenet Healthcare Corporation 4.625% 15/07/2024	(303,000)	(286,067)
Berry Global Inc 1% 15/01/2025	(300,000)	(282,000)
CONGLO 4.125% 01/08/2025	(287,000)	(278,168)
Playtech plc 3.75% 12/10/2023	(261,604)	(260,768)
Novo Banco SA 8.5% 06/07/2028	(300,000)	(248,693)
COTY 3.875% 15/04/2026	(260,000)	(244,900)
EIRCOM 1.75% 01/11/2024	(248,000)	(244,032)
Matterhorn Telecom SA 2.625% 15/09/2024	(238,000)	(233,835)
CAZAR 3.75% 15/06/2025	(200,000)	(200,120)
Q-Park Holding I BV 1.5% 01/03/2025	(212,000)	(195,104)
Waldorf Production UK Limited 9.75% 01/10/2024	(193,000)	(191,741)
EC Finance plc 15/10/2026	(203,000)	(183,208)
PeopleCert Wisdom Issuer plc 5.75% 15/09/2026	(196,000)	(179,965)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc

Man GLG European High Yield Opportunities
Statement of Significant Purchases (unaudited)
For the year ended 31 December 2022

Security	Nominal	Cost €
CONGLO 4.125% 01/08/2025	1,877,000	1,610,695
ADLER Real Estate AG 1.875% 27/04/2023	1,900,000	1,310,352
Vivion Investments Sarl 3% 08/08/2024	1,400,000	1,244,738
Almaviva-The Italian Innovation Company SpA 4.875% 30/10/2026	1,376,000	1,220,233
Teva Pharmaceutical Finance Netherlands II BV 3.75% 09/05/2027	1,452,000	1,211,461
Casino Guichard Perrachon SA 3.58% 07/02/2025	2,000,000	1,116,162
Iceland Bondco plc 4.625% 15/03/2025	978,000	848,547
Credit Suisse Group AG 7.75% 01/03/2029	720,000	688,099
WMG Acquisition Corporation 2.25% 15/08/2031	898,000	663,762
Gruenenthal GmbH 3.625% 15/11/2026	682,000	603,683
CAJAMA 8% 22/09/2026	600,000	559,308
Kepler SpA 0.426% 15/05/2029	574,000	520,916
Guala Closures SpA 3.25 15/06/2028	644,000	515,214
VOYCAR 5.875% 15/02/2027	492,000	489,952
GAMHOL 7.558% 15/07/2027	571,000	486,184
Matalan Finance plc 6.75% 31/01/2023	471,000	446,076
Casino Guichard Perrachon SA 4.498% 07/03/2024	600,000	430,606
SpA Holdings 3% Oy 3.625% 04/02/2028	422,000	352,255
PLT VII Finance Sarl 4.625% 05/01/2026	390,000	340,032
LHMC Finco 2 Sarl 7.25% 02/10/2025	358,000	322,100

Statement of Significant Sales (unaudited)
For the year ended 31 December 2022

Security	Nominal	Proceeds €
Teva Pharmaceutical Finance Netherlands II BV 3.75% 09/05/2027	(1,452,000)	(1,205,290)
CONGLO 4.125% 01/08/2025	(667,000)	(647,544)
Vivion Investments Sarl 3% 08/08/2024	(700,000)	(600,178)
Casino Guichard Perrachon SA 3.58% 07/02/2025	(1,000,000)	(598,832)
ADLER Real Estate AG 1.875% 27/04/2023	(900,000)	(484,762)
Almaviva-The Italian Innovation Co SpA 4.875% 30/10/2026	(492,000)	(440,494)
Iceland Bondco plc 4.625% 15/03/2025	(489,000)	(378,535)
WMG Acquisition Corporation 2.25% 15/08/2031	(449,000)	(294,595)
Gruenenthal GmbH 3.625% 15/11/2026	(341,000)	(278,779)
Credit Suisse Group AG 7.75% 01/03/2029	(290,000)	(260,618)
CAJAMA 8% 22/09/2026	(300,000)	(259,383)
Kepler SpA 0.426% 15/05/2029	(287,000)	(241,872)
Guala Closures SpA 3.25 15/06/2028	(322,000)	(241,063)
COTY 3.875% 15/04/2026	(252,000)	(236,250)
LLOYDS 8.5% (Perpetual)	(200,000)	(233,594)
VOYCAR 5.875% 15/02/2027	(246,000)	(213,089)
Aareal Bank AG 4.5% 25/07/2025	(200,000)	(206,130)
CAZAR 3.75% 15/06/2025	(200,000)	(200,120)
Casino Guichard Perrachon SA 4.498% 07/03/2024	(300,000)	(182,106)
SpA Holdings 3% Oy 3.625% 04/02/2028	(211,000)	(168,580)

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Man Funds VI plc

Man GLG RI Sustainable Credit Opportunities
Statement of Significant Purchases (unaudited)
For the year ended 31 December 2022

Security	Nominal	Cost €
Casino Guichard Perrachon SA 4.498% 07/03/2024	1,600,000	1,102,709
Iceland Bondco plc 4.625% 15/03/2025	814,000	706,240
GAMHOL 7.558% 15/07/2027	866,000	682,980
Vmed O2 UK Financing I plc 4.5% 15/07/2031	728,000	644,697
Electricite de France SA 4.875% 21/09/2038	714,000	614,408
BCPPL 1.125% 12/02/2027	800,000	610,433
Gruenenthal GmbH 3.625% 15/11/2026	680,000	588,050
SSE plc 2.875% 01/08/2029	500,000	499,560
B&M European Value Retail SA 4% 15/11/2028	564,000	486,192
BIOGRP 3.375% 01/02/2028	644,000	479,579
Cheplapharm Arzneimittel GmbH 3.5% 11/02/2027	626,000	479,517
Paper Industries Intermediate Financing Sarl 6% 01/03/2025	666,000	475,498
THOEUR 5.375% 01/03/2026	536,000	456,571
Food Service Project SA 5.5% 21/01/2027	518,000	451,635
SpA Holdings 3 OY 3.625% 04/02/2028	562,000	448,868
Cidron Aida Finco Sarl	542,000	443,712
Iron Mountain Information Management Services Inc 5% 15/07/2032	600,000	443,088
The Co-operative Bank Finance plc 6% 06/04/2027	420,000	436,574
Derichebourg SA 2.25% 15/07/2028	548,000	431,270
AA Bond Company Limited 6.5% 31/01/2026	422,000	424,229

Statement of Significant Sales (unaudited)
For the year ended 31 December 2022

Security	Nominal	Proceeds €
Casino Guichard Perrachon SA 4.498% 07/03/2024	(1,000,000)	(601,817)
Teva Pharmaceutical Finance Netherlands II BV 3.75% 09/05/2027	(377,000)	(326,473)
EDF 2.625% (Perpetual)	(400,000)	(321,000)
Vmed O2 UK Financing I plc 4.5% 15/07/2031	(364,000)	(300,725)
Electricite de France SA 4.875% 21/09/2038	(357,000)	(296,298)
Gruenenthal GmbH 3.625% 15/11/2026	(340,000)	(274,679)
BCPPL 1.125% 12/02/2027	(400,000)	(273,679)
GAMHOL 7.558% 15/07/2027	(369,000)	(259,893)
SSE plc 2.875% 01/08/2029	(250,000)	(250,375)
COTY 3.875% 15/04/2026	(263,000)	(248,585)
LLOYDS 8.5% (Perpetural)	(200,000)	(233,594)
THOEUR 5.375% 01/03/2026	(268,000)	(224,233)
Food Service Project SA 5.5% 21/01/2027	(259,000)	(221,179)
SpA Holdings 3 Oy 3.625% 04/02/2028	(281,000)	(214,666)
B&M European Value Retail SA 4% 15/11/2028	(282,000)	(211,419)
Cidron Aida Finco Sarl	(271,000)	(209,990)
BIOGRP 3.375% 01/02/2028	(322,000)	(207,733)
Aareal Bank AG 4.5% 25/07/2025	(200,000)	(206,130)
The ADT Security Corporation 4.125% 01/08/2029	(246,000)	(205,962)
Paper Industries Intermediate Financing Sarl 6% 01/03/2025	(333,000)	(204,532)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
Man AHL TargetClimate
Statement of Significant Purchases (unaudited)
For the year ended 31 December 2022

Security	Nominal	Cost US$
Netherlands Government 2.5% 15/01/2023	2,600,000	2,823,721
Swedish Government 0.13% 12/05/2031	33,500,000	2,616,537
Kingdom Of Denmark 0.5% 15/11/2029	22,400,000	2,616,365
Netherlands Government 0.5% 15/07/2032	3,100,000	2,580,721
Kingdom Of Denmark 0% 15/11/2031	21,900,000	2,499,931
Finnish Government 0% 15/09/2030	2,500,000	2,201,116
Belgium Kingdom 0% 22/10/2031	2,500,000	2,146,324
United States Treasury Bill 0% 15/12/2022	1,500,000	1,494,847
United States Treasury Bill 0% 06/04/2023	1,500,000	1,473,428
AMN Healthcare Services Inc	3,085	381,527
The Hain Celestial Group Inc	17,362	322,966
Moderna Inc	1,985	311,348
Keurig Dr Pepper Inc	7,889	297,021
Newmont Corporation	6,670	287,084
Target Corporation	1,659	267,429
B&G Foods Inc 5.25% 15/09/2027	300,000	248,682
AMC Networks Inc 4.25% 15/02/2029	300,000	226,848
Commercial Metals Company 4.125% 15/01/2030	250,000	222,543
Booz Allen Hamilton Holding Corporation	1,990	214,124
Sprouts Farmers Market Inc	7,409	213,701

Statement of Significant Sales (unaudited)
For the year ended 31 December 2022

Security	Nominal	Proceeds US$
Netherlands Government 0.5% 15/07/2032	(3,100,000)	(2,794,048)
Kingdom Of Denmark 0.5% 15/11/2029	(22,400,000)	(2,769,494)
United States Treasury Bill 0% 06/04/2023	(1,200,000)	(1,183,001)
Swedish Government 0.13% 12/05/2031	(6,500,000)	(542,210)
Kingdom Of Denmark 0% 15/11/2031	(3,400,000)	(399,281)
Moderna Inc	(1,985)	(358,749)
Sprouts Farmers Market Inc	(7,409)	(250,504)
AMC Networks Inc 4.25% 15/02/2029	(300,000)	(222,396)
BPER Banca 3.625% 30/11/2030	(200,000)	(193,907)
Infineon Technologies AG 3.625% 01/04/2028	(200,000)	(190,113)
Beazer Homes USA Inc 7.25% 15/10/2029	(200,000)	(178,922)
International Personal Finance plc 12/11/2025	(200,000)	(174,286)
Arvinas Inc	(3,472)	(133,753)
Long Gilt Future December 2022	(21)	(116,459)
JMABDCEA Index	2,843,948	(116,288)
Euro OAT Future December 2022	(21)	(92,768)
Newmont Corporation	(1,910)	(86,279)
Cameco Corporation	(3,334)	(78,166)
AMN Healthcare Services Inc	(587)	(69,734)
China Conch Venture Holdings Limited	(26,500)	(56,693)

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Man Funds VI plc

Man GLG Core Economy Alternative
Statement of Significant Purchases (unaudited)
For the year ended 31 December 2022

Security	Nominal	Cost US$
Emerson Electric Company	5,653	541,656
Parker-Hannifin Corporation	1,492	432,121
WW Grainger Inc	742	417,988
Waste Management Inc	2,515	398,837
Allegion plc	3,748	394,722
Cummins Inc	1,598	384,485
Deere & Company	843	369,394
AutoZone Inc	147	353,384
Quanta Services Inc	2,451	352,023
Saia Inc	1,611	347,343
Cheniere Energy Inc	2,133	328,460
Illinois Tool Works Inc	1,463	322,958
Johnson Controls International plc	5,023	321,881
Willscot Mobile Mini Holdings Corporation	6,889	313,443
Eagle Materials Inc	2,131	282,252
TE Connectivity Limited	2,433	279,507
Booking Holdings Inc	139	271,749
HB Fuller Company	3,544	262,036
Valero Energy Corporation	2,089	253,716
Norfolk Southern Corporation	959	235,354

Statement of Significant Sales (unaudited)
For the year ended 31 December 2022

Security	Nominal	Proceeds US$
Deere & Company	(843)	(363,086)
Waste Management Inc	(1,059)	(166,699)
Illinois Tool Works Inc	(674)	(150,111)
Norfolk Southern Corporation	(384)	(94,934)
Cheniere Energy Inc	(581)	(88,121)
Lithia Motors Inc	(426)	(86,558)
KAR Auction Services Inc	(6,328)	(80,384)
Emerson Electric Company	(769)	(73,611)
EQT Corporation	(1,935)	(70,255)
Chart Industries Inc	(479)	(53,998)
TE Connectivity Limited	(475)	(53,513)
Avery Dennison Corporation	(282)	(51,407)
Willscot Mobile Mini Holdings Corporation	(965)	(43,502)
The Middleby Corporation	(290)	(39,112)
CF Industries Holdings Inc	(385)	(34,874)
PayPal Holdings Inc	(481)	(33,597)

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Common Reporting Standard - Data Protection Information Notice

The Fund hereby provides the following data protection information notice to all Shareholders in the Fund either as of 31 December 2015 or at any point of time since this date.

For the avoidance of doubt, this notice applies equally to any Shareholders that have ceased to hold Shares in the Fund since 1 January 2016. Furthermore, it should be noted that this notice is applicable to Controlling Persons of certain Shareholders. The Fund hereby confirm that they intend to take such steps as may be required to satisfy any obligations imposed by (i) the OECD's Standards for Automatic Exchange of Financial Account Information in Tax Matters ("the Standard"), which therein contains Common Reporting Standards ("CRS"), as applied in Ireland by mean of the relevant international legal framework and Irish tax legislation and (ii) EU Council Directive 2014/107/EU, amending Directive 2011/16/EU as regards mandatory automatic exchange information in the field of taxation ("DAC2"), as applied in Ireland by the means of the relevant tax legislation, so as to ensure compliance or deemed compliance (as the case may be) with the Standard/CRS and the DAC2 from 1 January 2016. In this regard, the Investment Manager on behalf of the Fund is obliged under Section 891F and Section 891G of the Irish Taxes Consolidation Act, 1997 (as amended) and regulations made pursuant to those sections to collect certain information about each Shareholder's tax arrangements (and also collect information in relation to relevant Controlling Persons of Specific Shareholders).

In certain circumstances, the Investment Manager on behalf of the Fund may be legally obliged to share this information and other financial information with respect to a Shareholder's interests in the Fund with the Irish Revenue Commissioners (and, in particular situations, also share information in relation to relevant Controlling Persons of specific Shareholders). In turn, and to the extent the account has been identified as a Reportable Account, the Irish Revenue Commissioners will exchange this information with the country of residence of the Reportable Person(s) in respect of the Reportable Account.

In particular, information that may be reported in respect of a Shareholder (and relevant Controlling Persons, if applicable) includes name, address, date of birth, place of birth, account number, account balance or value at year end (or, if the account was closed during such period, the balance or value at the date of the closure of the account), any payments (including redemption and dividend/interest payments) made with respect to the account during the calendar year, tax residency(ies) and tax identification number(s).

Report of Directors' Remuneration (Unaudited)

The directors of the Fund who are also employees of Man Group plc and companies within its group structure (''Man Group'') do not receive any remuneration in respect of their services as directors of the Fund. The other directors receive fixed remuneration in respect of their services which is set at a level determined by the Board as a whole and which is not performance related. This is detailed in note 9 of these financial statements. None of the directors are currently in receipt of variable remuneration in respect of their services as directors of the Fund and none of the directors are currently in receipt of a pension from the Fund. The Fund has appointed Man Asset Management (Ireland) Limited as its UCITS management company. As such, the provisions of Article 14b of Directive 2009/65/EC in relation to remuneration are not applicable to the Fund. However, they do apply to Man Asset Management (Ireland) Limited, which has adopted a remuneration policy to ensure compliance.

Man Funds VI plc

Unaudited reporting requirement in respect of the Securities Financing Transactions Regulation
For the year ended 31 December 2022

The Investment Manager may, on behalf of each sub-fund and subject to the conditions and within the limits laid down by the Financial Conduct Authority and the Prospectus, employ techniques and instruments relating to transferable securities, including investments in OTC Financial Derivative Instruments (''FDI'') provided that such techniques and instruments are used for efficient portfolio management purposes or to provide protection against exchange risk or for direct investment purposes, where applicable.

The Fund engaged in securities lending activity during the year for the purposes of efficient portfolio management, and invested in equity swaps, total return swaps, repos or reverse repos.

Securities Lending

All securities lending transactions entered into by the sub-funds are subject to a written legal agreement between the sub-funds and the Lending Agent, which is the Bank of New York Mellon, London Branch, and separately between the Lending Agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is delivered to an account in the name of the Depositary on behalf of the sub-funds. Collateral received is segregated from the assets belonging to the sub-funds Depositary or the Lending Agent.

The total income earned from securities lending transactions is split between the relevant sub-funds and the securities lending agent. The sub-funds receives at least 80% while the securities lending agent receives up to 20% of such income with all operational costs borne out of the securities lending agent's share. Income received during the year by each sub-fund from securities lending transactions is disclosed in other income in the statement of comprehensive income included as part of the financial statements.

The following table details the value of securities on loan, the maturity tenor of which is always open, as they are recallable or terminable on a daily basis. Additionally there is an analysis of the maturity tenor of the associated collateral received as at 31 December 2022 based on the respective transaction contractual maturity date, split between counterparty borrowers, with the country of incorporation of the counterparty shown in brackets:

Man GLG Alpha Select Alternative

		Maturity tenor of collateral					
Counterparty borrower and collateral type	Total value of securities on loan US$'000	Less than 1 day US$'000	31 to 90 days US$'000	91 to 365 days US$'000	More than 365 days US$'000	Open US$'000	Total Collateral US$'000
Merrill Lynch International (Incorporated in the United Kingdom)	278,690						
Government bonds		-	306,576	-	-	-	306,576
	278,690	-	306,576	-	-	-	306,576

Man GLG European Equity Alternative

		Maturity tenor of collateral					
Counterparty borrower and collateral type	Total value of securities on loan US$'000	Less than 1 day US$'000	31 to 90 days US$'000	91 to 365 days US$'000	More than 365 days US$'000	Open US$'000	Total Collateral US$'000
BNP Paribas Arbitrage (Incorporated in the United Kingdom)	79						
Equities		-	87	-	-	-	87
Credit Suisse Securities (USA) LLC (Incorporated in the United States)	45						
Collateral Received: USD Cash		46	-	-	-	-	46
Merrill Lynch International (Incorporated in the United Kingdom)	27						
Equities		-	29	-	-	-	29
Societe Generale (Incorporated in the United Kingdom)	43						
Equities		-	46	-	-	-	46
UBS AG (Incorporated in the United	486						
Collateral Received: Non - USD Cash		78	-	-	-	-	78
Equities		-	456	-	-	-	456
	680	124	618	-	-	-	742

Securities Lending (continued)

Man GLG European Mid-Cap Equity Alternative

Counterparty borrower and collateral type	Total value of securities on loan US$'000	Maturity tenor of collateral: Less than 1 day US$'000	31 to 90 days US$'000	91 to 365 days US$'000	More than 365 days US$'000	Open US$'000	Total Collateral US$'000
Citigroup Global Markets Limited (Incorporated in the United Kingdom)	1,531						
Equities		-	1,698	-	-	-	1,698
Merrill Lynch International (Incorporated in the United Kingdom)	704						
Equities		-	754	-	-	-	754
JP Morgan Securities Plc. (Incorporated in the United Kingdom)	484						
Equities		-	532	-	-	-	532
Societe Generale (Incorporated in the United Kingdom)	2,093						
Government bonds		-	2,135	-	-	-	2,135
	4,812	-	5,119	-	-	-	5,119

The total value of securities on loan as a proportion of the Fund's Net Asset Value as at the balance sheet date is outlined below:

	% of Net Assets 31 December 2022
Man GLG Alpha Select Alternative	13.75%
Man GLG European Equity Alternative	0.42%
Man GLG European Mid-Cap Equity Alternative	5.98%

The total value of securities on loan as a proportion of the Fund's total lendable assets, as at the balance sheet date, is outlined below.

	Market Value on Loan	% of Lendable Assets
Man GLG Alpha Select Alternative	£231,681,480	24.39%
Man GLG European Equity Alternative	€637,888	0.63%
Man GLG European Mid-Cap Equity Alternative	€4,507,400	8.08%

Total lendable assets represent the aggregate value of assets types forming part of the Fund's securities lending programme.

Net income earned by the sub-funds from securities lending activity during the year and fees paid to the securities lending agent were as outlined below:

	Income earned	Fees paid
Man GLG Alpha Select Alternative	£136,286	£3,598,917
Man GLG European Equity Alternative	€5,305	€2,179,563
Man GLG European Mid-Cap Equity Alternative	€5,322	€21,914

Securities Lending (continued)

The following table lists all of the issuers by value of non-cash collateral received by the Fund by way of title transfer collateral arrangement across securities lending transactions as at the balance sheet date:

Non-cash collateral issuer	Value	% of Net Assets
Man GLG Alpha Select Alternative	£	
Merrill Lynch International	231,681,480	13.75%
Man GLG European Equity Alternative	€	
BNP Paribas Arbitrage	74,334	0.05%
Merrill Lynch International	25,492	0.02%
Societe Generale	40,283	0.03%
UBS AG	384,054	0.26%
Man GLG European Mid-Cap Equity Alternative	€	
Citigroup Global Markets Limited	1,434,127	1.90%
JP Morgan Securities, Plc	453,092	0.60%
Merrill Lynch International	659,146	0.87%
Societe Generale	1,961,035	2.60%

As at the balance sheet date, all of the cash collateral received in respect of securities lending transactions was re-invested in repos managed by various counterparties as at the balance sheet date:

	Market Value on loan	% of Net Assets
Man GLG European Equity Alternative	€116,899	0.08%

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions and OTC derivative transactions, cannot be sold, re-invested or pledged.

Income earned by the Fund from the reinvestment of cash collateral in repos, net of any interest payable to the relevant counterparty, outlined below for the year ended 31 December 2022 and is presented within other income in the statement of comprehensive income:

	Income Earned
Man GLG Alpha Select Alternative	£21
Man GLG European Equity Alternative	€2,112
Man GLG European Mid-Cap Equity Alternative	€37

All of the non-cash collateral received by the Fund was held by BNY Mellon, London Branch on a tri party settlement basis as at 31 December 2022.

100% of cash collateral is maintained in a segregated account with the custodian. 100% of non-cash collateral is maintained in pooled accounts.

Portfolio Swaps

OTC derivative transactions are entered into by the Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement (''ISDA Master Agreement'') or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs OTC derivative transactions (including total return swaps and portfolio swaps) entered into by the parties. All OTC derivative transactions entered under an ISDA Master agreement are netted together for collateral purposes therefore any collateral disclosures provided below/elsewhere in the report are in respect of all OTC derivative transactions entered into by the Fund under the ISDA Master agreement, not just portfolio swaps.

The collateral figures provided on the next page relate to collateral held to support specific Securities Financing Transactions Regulation (''SFTRs''), other cash held at brokers to support SFTRs, and other derivative transactions held at brokers where SFTRs are transacted.

Man | GLG

Portfolio Swaps (collateral)

The following table details the value of portfolio swaps as a proportion of the Fund's net asset value, as at 31 December 2022:

	Portfolio swaps % of net assets
Man GLG Alpha Select Alternative	0.51%
Man GLG European Equity Alternative	0.62%
Man AHL Multi Strategy Alternative	0.12%
Man AHL TargetRisk	(0.73%)
Man GLG European Mid-Cap Equity Alternative	8.80%
Man GLG Innovation Equity Alternative	1.28%
Man Alternative Style Risk Premia	2.77%
Man GLG High Yield Opportunities	0.37%
Man GLG Event Driven Alternative	0.74%
Man GLG High Yield Opportunities DE	0.71%
Man AHL TargetRisk Moderate	(0.39%)
Man GLG Asia Pacific (ex-Japan) Equity Alternative	1.06%
Man GLG Convertible Arbitrage Alternative	25.85%
Man GLG RI Global Sustainable Growth Alternative	2.10%
Man GLG RI Sustainable Energy Transition Alternative	(0.16%)
Man GLG Senior Secured Opportunities	0.02%
Man GLG European High Yield Opportunities	0.02%
Man GLG RI Sustainable Credit Opportunities	0.02%
Man AHL TargetClimate	0.12%
Man GLG Core Economy Alternative	(0.09%)

All returns and costs from securities borrowing from OTC transactions were accrued to the Fund and were not subject to any returns sharing arrangements with the Fund's Investment Manager or any other third parties.

The following table details the value of portfolio swaps, analysed by counterparty as at 31 December 2022:

Counterparty	Counterparty's country	Portfolio Swap Market value
Man GLG Alpha Select Alternative		£
Goldman Sachs International	United Kingdom	(3,707,563)
JP Morgan Securities Plc	United Kingdom	21,875,558
Morgan Stanley & Co. International Plc	United Kingdom	(9,492,509)
Man GLG European Equity Alternative		€
Bank of Nova Scotia	United Kingdom	35,848
Barclays Plc	United Kingdom	1,550,067
Goldman Sachs International	United Kingdom	(340,267)
HSBC Bank Plc	United Kingdom	116
JP Morgan Securities Plc	United Kingdom	(2,562,064)
Morgan Stanley & Co. International Plc	United Kingdom	2,242,086
Man AHL Multi Strategy Alternative		US$
Barclays Plc	United Kingdom	(11,691)
JP Morgan Securities Plc	United Kingdom	38,848
Morgan Stanley & Co. International Plc	United Kingdom	8,635
Man GLG European Mid-Cap Equity Alternative		€
Goldman Sachs International	United Kingdom	2,075,500
JP Morgan Securities Plc	United Kingdom	4,560,661
Man GLG Innovation Equity Alternative		US$
Goldman Sachs International	United Kingdom	2,822,209
Man Alternative Style Risk Premia		US$
Morgan Stanley & Co. International Plc	United Kingdom	9,785,719

Portfolio Swaps (continued)

Counterparty	Counterparty's country	Portfolio Swap Market value
Man GLG High Yield Opportunities		€
JP Morgan Securities Plc	United Kingdom	3,573,702
Man GLG Event Driven Alternative		US$
Barclays Plc	United Kingdom	4,708,556
Goldman Sachs International	United Kingdom	(7,374,405)
JP Morgan Securities Plc	United Kingdom	(5,704,270)
Morgan Stanley & Co. International Plc	United Kingdom	18,250,872
Man GLG High Yield Opportunities DE		€
JP Morgan Securities Plc	United Kingdom	3,007,015
Man AHL TargetRisk Moderate		US$
Goldman Sachs International	United Kingdom	(91,686)
Man GLG Asia Pacific (ex-Japan) Equity Alternative		US$
JP Morgan Securities Plc	United Kingdom	(3,703)
Morgan Stanley & Co. International Plc	United Kingdom	528,675
Man GLG Convertible Arbitrage Alternative		US$
Morgan Stanley & Co. International Plc	United Kingdom	21,525,902
Man GLG RI Global Sustainable Growth Alternative		US$
Goldman Sachs International	United Kingdom	463,885
Morgan Stanley & Co. International Plc	United Kingdom	165,602
Man GLG RI Sustainable Energy Transition Alternative		€
Barclays Plc	United Kingdom	18,958
Morgan Stanley & Co. International Plc	United Kingdom	(34,656)
Man GLG Senior Secured Opportunities		€
JP Morgan Securities Plc	United Kingdom	4,339
Man GLG European High Yield Opportunities		€
JP Morgan Securities Plc	United Kingdom	4,339
Man GLG RI Sustainable Credit Opportunities		€
JP Morgan Securities Plc	United Kingdom	3,692
Man AHL TargetClimate		US$
JP Morgan Securities Plc	United Kingdom	4,966
Man GLG Core Economy Alternative		US$
Morgan Stanley & Co. International Plc	United Kingdom	(18,032)

All portfolio swaps have an open maturity tenor as they are recallable or terminable on a daily basis.

Collateral

The Fund engages in activity which may require collateral to be provided to a counterparty (''collateral posted'').

Counterparty	Currency	Collateral posted
Man GLG Alpha Select Alternative		£
Bank of New York Mellon	GBP	(25,168,752)
Citibank N.A.	GBP	373,146
Goldman Sachs International	GBP	(32,516)
JP Morgan Securities Plc	GBP	(30,970,545)
Morgan Stanley & Co. International Plc	GBP	(6,150,753)
Man GLG European Equity Alternative		€
Bank of America Merrill Lynch	EUR	398
Bank of New York Mellon	EUR	(230,243)
Bank of Nova Scotia	EUR	219,494
Barclays Plc	EUR	1,893,751
BNP Paribas	EUR	18
Goldman Sachs International	EUR	6,923
HSBC Bank Plc	EUR	50,184
JP Morgan Securities Plc	EUR	1,505,771
Morgan Stanley & Co. International Plc	EUR	570,196
Man AHL Multi Strategy Alternative		US$
Bank of New York Mellon	USD	(290,951)
Barclays Plc	USD	27,551
Citibank N.A.	USD	161,160
Goldman Sachs International	USD	(37,672)
HSBC Bank Plc	USD	290,645
JP Morgan Securities Plc	USD	49,680
Morgan Stanley & Co. International Plc	USD	1,027,378
Royal Bank of Scotland	USD	141,260
Man AHL TargetRisk		US$
Bank of America Merrill Lynch	USD	(663)
Bank of New York Mellon	USD	(29,400,454)
Barclays Plc	USD	16,630,877
Credit Suisse Securities Europe Limited	USD	(1)
Goldman Sachs International	USD	130,851,883
JP Morgan Securities Plc	USD	24,040,486
Man GLG European Mid-Cap Equity Alternative		€
Bank of New York Mellon	EUR	(270,000)
Goldman Sachs International	EUR	263,402
JP Morgan Securities Plc	EUR	(751,498)
Morgan Stanley & Co. International Plc	EUR	212,369
Man GLG Global Emerging Markets Debt Total Return		US$
Bank of New York Mellon	USD	(4,621,042)
Goldman Sachs International	USD	(14,640,471)
HSBC Bank Plc	USD	8,215,610
JP Morgan Securities Plc	USD	(2)
Man GLG Innovation Equity Alternative		US$
Bank of New York Mellon	USD	(1,308,469)
Goldman Sachs International	USD	1,366,787
Morgan Stanley & Co. International Plc	USD	79,692

Collateral (continued)

Counterparty	Currency	Collateral posted
Man Alternative Style Risk Premia		US$
Bank of America Merrill Lynch	USD	(14,552)
Bank of New York Mellon	USD	(1,832,116)
Citibank N.A.	USD	957,660
Credit Suisse Securities Europe Limited	USD	(861)
Deutsche Bank AG, London	USD	(3)
HSBC Bank Plc	USD	1,282,809
JP Morgan Securities Plc	USD	(109,246)
Morgan Stanley & Co. International Plc	USD	(9,631,964)
Royal Bank of Scotland	USD	555,732
Man AHL Active Balanced		US$
Bank of New York Mellon	USD	(11,735,369)
Credit Suisse Securities Europe Limited	USD	(112)
Goldman Sachs International	USD	(216,997)
Man GLG High Yield Opportunities		€
Bank of New York Mellon	EUR	5,053,859
Barclays Plc	EUR	1,996,446
BNP Paribas	EUR	(140)
Goldman Sachs International	EUR	275,961
JP Morgan Securities Plc	EUR	28,281,283
Morgan Stanley & Co. International Plc	EUR	262,705
Nomura Holdings	EUR	110,000
Man GLG Credit Multi-Strategy Alternative		US$
Bank of New York Mellon	USD	(110,649)
JP Morgan Securities Plc	USD	(53,268)
Morgan Stanley & Co. International Plc	USD	(238,862)
Man GLG Event Driven Alternative		US$
Bank of New York Mellon	USD	(12,310,000)
Barclays Plc	USD	(9,961,663)
Credit Suisse AG Ireland	USD	(10)
Goldman Sachs International	USD	38,064,255
JP Morgan Securities Plc	USD	14,401,569
Morgan Stanley & Co. International Plc	USD	(3,427,022)
Man GLG Global Debt Total Return		US$
Bank of New York Mellon	USD	433,901
Goldman Sachs International	USD	103,531
HSBC Bank Plc	USD	(252)
Man GLG High Yield Opportunities DE		€
Bank of New York Mellon	EUR	(3,100,000)
Barclays Plc	EUR	1,876,216
Credit Suisse AG Ireland	EUR	(49,911)
Credit Suisse Securities Europe Limited	EUR	(4,162)
Goldman Sachs International	EUR	88,840
JP Morgan Securities Plc	EUR	7,002,361
Morgan Stanley & Co. International Plc	EUR	16,179

Collateral (continued)

Counterparty	Currency	Collateral posted
Man AHL TargetRisk Moderate		US$
Bank of New York Mellon	USD	(260,886)
Barclays Plc	USD	260,336
Goldman Sachs International	USD	639,226
Man GLG Asia Pacific (ex-Japan) Equity Alternative		US$
Bank of New York Mellon	USD	1,233,978
Credit Suisse Securities Europe Limited	USD	(1,403,002)
Goldman Sachs International	USD	(161)
JP Morgan Securities Plc	USD	12,926
Morgan Stanley & Co. International Plc	USD	1,930,819
Man AHL Target Growth Alternative		US$
Bank of New York Mellon	USD	(1,164,172)
Citibank N.A.	USD	130,112
Goldman Sachs International	USD	(83,019)
HSBC Bank Plc	USD	110,094
JP Morgan Securities Plc	USD	(3,241)
Royal Bank of Scotland	USD	89,491
Man GLG Convertible Arbitrage Alternative		US$
Bank of New York Mellon	USD	(392,278)
Barclays Plc	USD	11,530
JP Morgan Securities Plc	USD	2,446,334
Morgan Stanley & Co. International Plc	USD	(16,632,354)
Man GLG RI Global Sustainable Growth Alternative		US$
Bank of New York Mellon	USD	220,000
Goldman Sachs International	USD	1,868,442
Morgan Stanley & Co. International Plc	USD	885,827
Man GLG RI Sustainable Energy Transition Alternative		€
Barclays Plc	EUR	579,305
Morgan Stanley & Co. International Plc	EUR	(107,291)
Man AHL Global Bond		US$
Bank of New York Mellon	USD	(380,000)
JP Morgan Securities Plc	USD	(121,472)
Man GLG Senior Secured Opportunities		€
Bank of New York Mellon	EUR	220,788
JP Morgan Securities Plc	EUR	148,610
Man GLG European High Yield Opportunities		€
Bank of New York Mellon	EUR	310,754
Barclays Plc	EUR	537,829
JP Morgan Securities Plc	EUR	328,437
Man GLG RI Sustainable Credit Opportunities		€
Bank of New York Mellon	EUR	276,436
JP Morgan Securities Plc	EUR	135,886
Man AHL TargetClimate		US$
Bank of New York Mellon	USD	90,000
Goldman Sachs International	USD	267,702
JP Morgan Securities Plc	USD	184,835
Morgan Stanley & Co. International Plc	USD	751,958
Man GLG Core Economy Alternative		US$
Morgan Stanley & Co. International Plc	USD	3,135,000

All cash posted as collateral has an open maturity tenor as it is not subject to a contractual maturity date.

Man Funds VI plc

Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation (''SFDR'')

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc – Man GLG European Mid-Cap Equity Alternative (the "**Portfolio**")

Legal entity identifier: 54930021P7PK8N411140

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Does this financial product have a sustainable investment objective?

● ● ☐ Yes

● ○ þ No

☐ It made **sustainable investments with an environmental objective:** ___%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** ___%

þ It **promoted Environmental/Social (E/S) characteristic** and while it did not have as its objective a sustainable investment, it had a proportion of 25.10% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

þ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

þ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- the reduction of waste production;
- the reduction of greenhouse gas ("**GHG**") emissions; and
- the circular economy.

The social characteristics promoted by the Portfolio are:

- investing in human capital.

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("**SDGs**")[1], and the principal adverse impacts ("**PAI**") regime. The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 15% of the Portfolio's NAV In sustainable investments and maintaining a minimum of 15% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "**SDG Framework**") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

[1] There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator as a percentage of the Portfolio's NAV as at 31 December 2022 in accordance with the process set out above.

	Promoted characteristic	Sustainability indicator	Alignment (as a % of NAV)
Environmental			
1.	The reduction of waste production	Clean water and sanitation (SDG 6)	0.29%
		Sustainable cities and communities (SDG 11)	6.66%
2.	The reduction of GHG emissions	Affordable and clean energy (SDG 7)	7.38%
		Climate action (SDG 13)	7.10%
		GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)[2]	60.15 tonnes CO2e / M$
3.	The circular economy	Industry, innovation and infrastructure (SDG 9)	8.67%
		Responsible consumption and production (SDG 12)	10.71%
Social			
4.	Investing in human capital	Gender equality (SDG 5)	25.92%
		Decent work and economic growth (SDG 8)	14.58%

...and compared to previous periods?

Not applicable for the purposes of this periodic report, the Portfolio has not published periodic reports for previous reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- Gender equality (SDG 5);

[2] Details of how the PAIs have performed are available upon request.

- Clean water and sanitation (SDG 6);
- Affordable and clean energy (SDG 7);
- Decent work and economic growth (SDG 8);
- Industry, innovation and infrastructure (SDG 9);
- Sustainable cities and communities (SDG 11);
- Responsible consumption and production (SDG 12); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager has integrated the do no significant harm test (the "**DNSH Test**") into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the PAI indicators.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager maintains a list of mandatory and additional PAI indicators which it considered as part of the investment due diligence process (please see below under "*How did this financial product consider principal adverse impacts on sustainability factors?*"). In other words, there is a list of sustainability indicators against which the Investment Manager obtains and reviews data on the adverse impact caused by investments.

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer's industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a "sustainable investment". During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on

Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the "RTS") and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations
	Additional (from Table 2 of Annex I of the RTS)
4.	Investments in companies without carbon emission reduction initiatives

6.	Water usage and recycling
7.	Investments in companies without water management policies
15.	Deforestation
	Additional (from Table 3 of Annex I of the RTS)
6.	Insufficient whistleblower protection
9.	Lack of a human rights policy
15.	Lack of anti-corruption and anti-bribery policies
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery

The Investment Manager conducted investment due diligence on every investment, including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- deciding to divest;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective and in accordance with the Investment Manager's engagement policies.

The impact of the Portfolio's investments against the aforementioned indicators was monitored and reviewed on a quarterly basis. Details of actions taken at issuer level are available from the Investment Manager upon request.

What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2022. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

Largest investments	Sector	% Assets	Country
VERALLIA	Materials	3.73%	France
ELIS	Industrials	3.61%	France

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 January 2022 to 31 December 2022

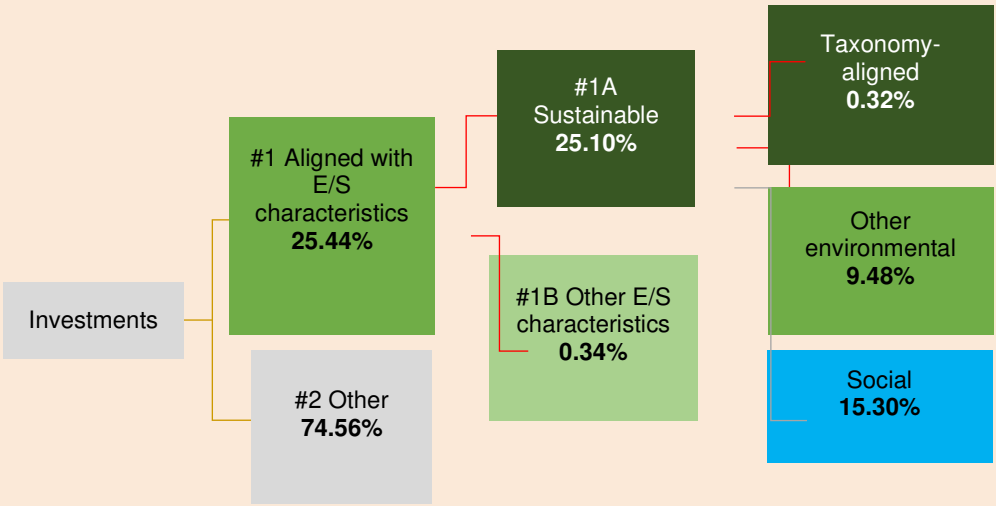
BUREAU VERITAS	Industrials	3.58%	France
ALTEN	Information Technology	3.34%	France
TELEPERFORMANCE	Industrials	3.33%	France
GRAINGER PLC	Real Estate	2.66%	United Kingdom
WEIR GROUP PLC (THE)	Industrials	2.43%	United Kingdom
AALBERTS N.V.	Industrials	2.41%	Netherlands
AUTOGRILL S.P.A.	Consumer Discretionary	2.37%	Italy
BRAVIDA HOLDING AB	Industrials	2.24%	Sweden
SSP GROUP LTD	Consumer Discretionary	1.83%	United Kingdom
SEGRO PLC	Real Estate	1.52%	United Kingdom
VISCOFAN SA	Consumer Staples	1.25%	Spain
WHITBREAD PLC	Consumer Discretionary	1.20%	United Kingdom
HOWDEN JOINERY GROUP	Industrials	0.99%	United Kingdom

What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

The asset allocation of the Portfolio has been calculated as at 31 December 2022.[3]



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers environmental and social sustainable objectives.

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

[3] Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio's NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio's overall investment exposure may be limited at the Investment Manager's discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and macro-economic events). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV.

Please see below a breakdown of the Portfolio's exposure to economic sectors as at 31.12.2022. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.[4][5]

GICS Sector	% capital
Communication Services	0.11%
Consumer Discretionary	6.43%
Consumer Staples	1.25%
Industrials	19.23%
Information Technology	3.34%
Materials	3.73%
Real Estate	4.18%
Unclassified	0.68%

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?[6]

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

þ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows

[4] Exposures below are shown for all long positions in the Fund only. For long only funds, cash is not included and therefore the total of these exposures may be below 100% of the capital/NAV. For certain long only funds, exposures may total slightly more than 100% of capital/NAV. This is as a result of shorts being excluded, and the fund may employ some leverage. For long/short funds or alternative multi asset funds, exposures may total to significantly more than 100% due to leverage being employed; or totals may be well below 100% of capital/NAV because the Investment Manager has taken the decision not to employ all their fund capital/NAV in long positions.

[5] For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total than 100%.

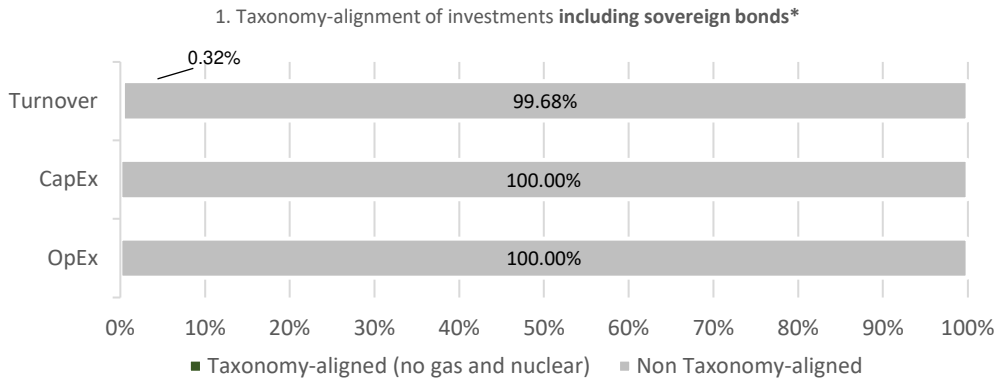
[6] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

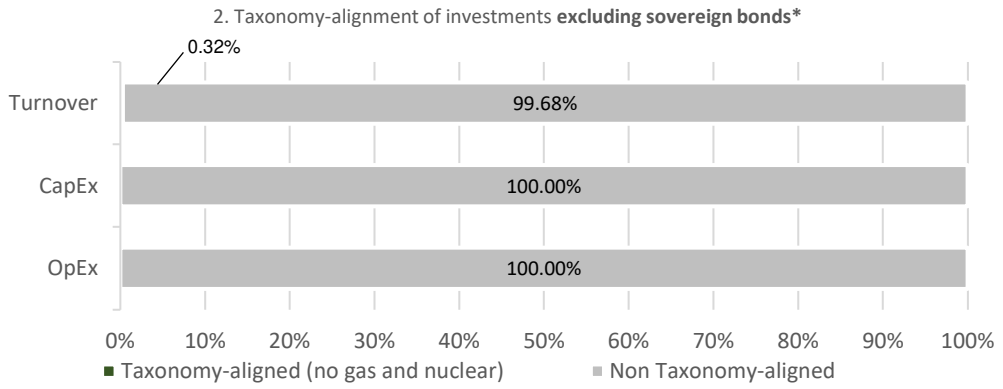
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





This graph represents 100% of the total investments.

The Portfolio made no investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable - the Portfolio has not published periodic reports for previous reference periods.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 9.48% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

The Portfolio made 15.30% of its total investments in sustainable investments with a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "#Other" investments made by the Portfolio included investments which seek to achieve the broader objectives of the Portfolio, which did not match the Portfolio's ESG criteria in their entirety but have the adequate minimum safeguards, achieved through eg exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the Prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging and these are not subject to minimum environmental or social safeguards. A large portion of the Portfolio's NAV is uninvested; and may have bee held in cash or cash equivalents which are not subject to any minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were both (i) assessed by the Investment Manager prior to making an investment, and (ii) periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;

- Man Group's proprietary engagement tool was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captures key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;
- engagement activities were carried out dependent on the materiality of the issue at stake.

How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics by the Portfolio.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc – Man GLG Innovation Equity Alternative (the "**Portfolio**")

Legal entity identifier: 5493006ULMZ8AEN9I427

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Does this financial product have a sustainable investment objective?

● ● ☐ Yes

● ○ þ No

☐ It made **sustainable investments with an environmental objective:** ___%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** ___%

þ It **promoted Environmental/Social (E/S) characteristic** and while it did not have as its objective a sustainable investment, it had a proportion of 15.86% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

þ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

þ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- the use of renewable energy; and
- the use of raw materials

The social characteristics promoted by the Portfolio are:

- fostering social integration; and
- investing in human capital.

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("**SDGs**").[1] The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 5% of the Portfolio's NAV In sustainable investments and maintaining a minimum of 5% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "**SDG Framework**") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

[1] There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator as a percentage of the Portfolio's NAV as at 31 December 2022 in accordance with the process set out above.

	Promoted characteristic	Sustainability indicator	Alignment (as a % of NAV)
Environmental			
1.	The use of renewable energy	Affordable and clean energy (SDG 7)	5.53%
		Climate action (SDG 13)	5.53%
2.	The use of raw materials	Responsible consumption and production (SDG 12)	13.20%
3.	Fostering social integration	Gender equality (SDG 5)	13.97%
		Decent work and economic growth (SDG 8)	4.75%
		Reduced inequalities (SDG 10)	0.00%
4.	Investing in human capital	Gender equality (SDG 5)	13.97%
		Decent work and economic growth (SDG 8)	4.75%
		Reduced inequalities (SDG 10)	0.00%

...and compared to previous periods?

Not applicable for the purposes of this periodic report, the Portfolio has not published periodic reports for previous reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- Gender equality (SDG 5);
- Affordable and clean energy (SDG 7);
- Decent work and economic growth (SDG 8);

- Reduced inequalities (SDG 10);
- Responsible consumption and production (SDG 12); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above. [As the alignment figures above represent a snapshot as at 31 December 2022, the alignment of the Portfolio to SDG 10 (Reduced inequalities) was zero percent.]

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager has integrated the do no significant harm test (the "DNSH test") into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the principal adverse impacts ("PAI") indicators.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager maintains a list of mandatory and additional PAI indicators which it considered as part of the investment due diligence process (please see below under "*How did this financial product consider principal adverse impacts on sustainability factors?*"). In other words, there is a list of sustainability indicators against which the Investment Manager obtains and reviews data on the adverse impact caused by investments.

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer's industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a "sustainable investment". During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business

and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the "RTS") and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations
	Additional (from Table 2 of Annex I of the RTS)
4.	Investments in companies without carbon emission reduction initiatives
6.	Water usage and recycling
7.	Investments in companies without water management policies
15.	Deforestation
	Additional (from Table 3 of Annex I of the RTS)
6.	Insufficient whistleblower protection
9.	Lack of a human rights policy
15.	Lack of anti-corruption and anti-bribery policies

16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery

The Investment Manager conducted investment due diligence on every investment, including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- deciding to divest;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective and in accordance with the Investment Manager's engagement policies.

The impact of the Portfolio's investments against the aforementioned indicators was monitored and reviewed on a quarterly basis. Details of actions taken at issuer level are available from the Investment Manager upon request.

What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2022. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 January 2022 to 31 December 2022

Largest investments	Sector	% Assets	Country
GFL ENVIRONMENTAL INC	Industrials	7.18%	Canada
HOSTESS BRANDS, INC.	Consumer Staples	6.27%	United States
PLANET FITNESS INC	Consumer Discretionary	3.94%	United States
NETFLIX.COM INC	Communication Services	3.09%	United States

MOTOROLA SOLUTIONS INC	Information Technology	2.77%	United States
AECOM	Industrials	2.76%	United States
LULULEMON ATHLETICA INC	Consumer Discretionary	2.36%	Canada
TECHNIPFMC PLC	Energy	2.03%	United States
CROWN CASTLE INC	Real Estate	1.98%	United States
NOBLE CORPORATION PLC	Energy	1.81%	United States
VALVOLINE INC	Materials	1.76%	United States
WILLSCOT MOBILE MINI HOLDINGS CORP	Industrials	1.74%	United States
MONSTER BEVERAGE CORP	Consumer Staples	1.30%	United States
CASELLA WASTE SYSTEMS, INC.	Industrials	0.49%	United States

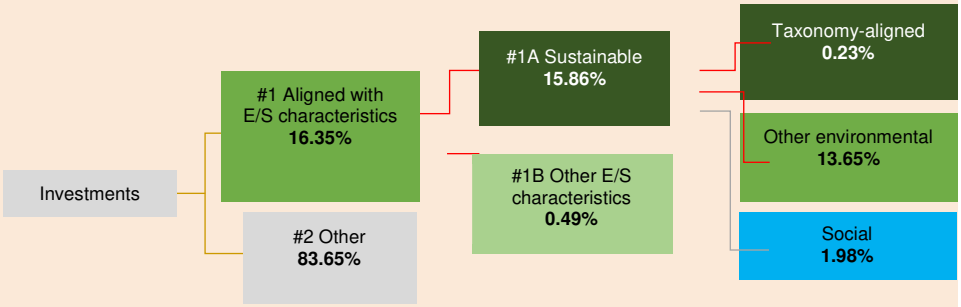
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

The asset allocation of the Portfolio has been calculated as at 31 December 2022.[2]

[2] Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio's NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio's overall investment exposure may be limited at the Investment Manager's discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and macro-economic events). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers environmental and social sustainable objectives.

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at 31.12.2022. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.[3][4]

GICS Sector	% capital
Communication Services	3.09%
Consumer Discretionary	6.30%
Consumer Staples	7.56%
Energy	3.83%
Industrials	12.17%
Information Technology	2.77%
Materials	1.76%
Real Estate	1.98%

[3] Exposures below are shown for all long positions in the Fund only. For long only funds, cash is not included and therefore the total of these exposures may be below 100% of the capital/NAV. For certain long only funds, exposures may total slightly more than 100% of capital/NAV. This is as a result of shorts being excluded, and the fund may employ some leverage. For long/short funds or alternative multi asset funds, exposures may total to significantly more than 100% due to leverage being employed; or totals may be well below 100% of capital/NAV because the Investment Manager has taken the decision not to employ all their fund capital/NAV in long positions.
[4] For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?[5]

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

þ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

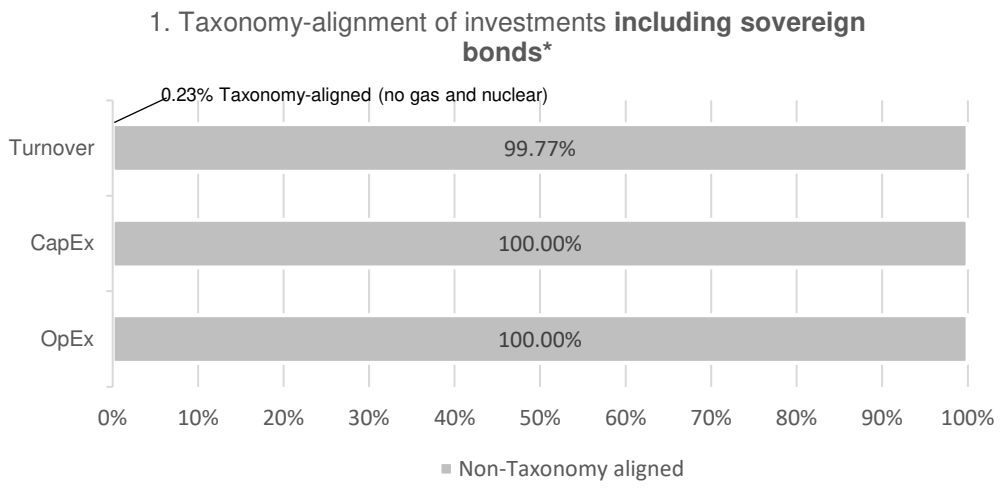
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

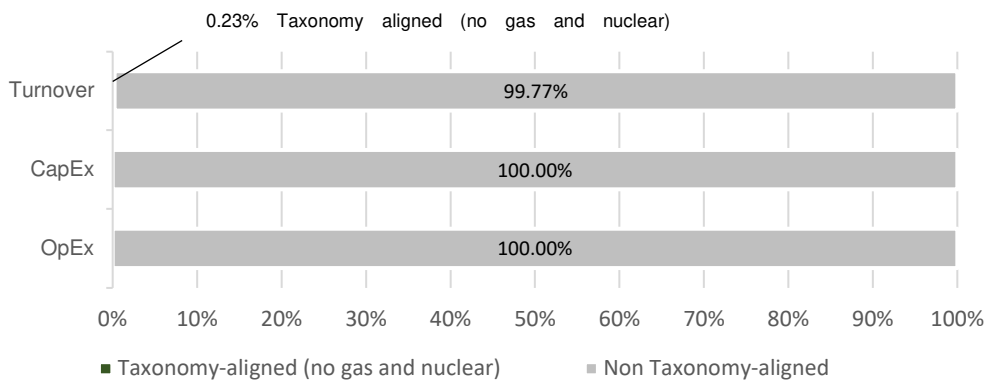
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



[5] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- operational expenditure (OpEx) reflecting green operational activities of investee companies.



This graph represents 100% of the total investments.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable - the Portfolio has not published periodic reports for previous reference periods.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 13.65% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

The Portfolio made 1.98% of its total investments in sustainable investments with a social objective.

activities under Regulation (EU) 2020/852.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "#Other" investments made by the Portfolio included investments which did not match the Portfolio's ESG criteria in its entirety but had the adequate minimum safeguards, achieved through exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents which are not subject to minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were both (i) assessed by the Investment Manager prior to making an investment, and (ii) periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;
- Man Group's proprietary engagement tool was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captures key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;
- engagement activities were carried out dependent on the materiality of the issue at stake.

How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics by the Portfolio.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc – Man GLG Asia Pacific (ex-Japan) Equity Alternative (the "**Portfolio**")

Legal entity identifier: 254900C4CTQIZ7LBV729

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Does this financial product have a sustainable investment objective?

● ● ☐ Yes

● ○ þ No

☐ It made **sustainable investments with an environmental objective:** ___%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** ___%

þ It **promoted Environmental/Social (E/S) characteristic** and while it did not have as its objective a sustainable investment, it had a proportion of 45.44% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

þ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

þ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- the use of renewable energy; and
- the reduction of greenhouse gas ("**GHG**") emissions.

The social characteristics promoted by the Portfolio are:

- investing in economically or socially disadvantaged communities.

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("**SDGs**")[1]. The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 20% of the Portfolio's NAV In sustainable investments and maintaining a minimum of 20% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "**SDG Framework**") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

[1] There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator as a percentage of the Portfolio's NAV as at 31 December 2022 in accordance with the process set out above.

	Promoted characteristic	Sustainability indicator	Alignment (as a % of NAV)
Environmental			
1.	The use of renewable energy	Affordable and clean energy (SDG 7)	10.70%
		Climate action (SDG 13)	10.87%
2.	The reduction of GHG emissions	Affordable and clean energy (SDG 7)	10.70%
		Climate action (SDG 13)	10.87%
		GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)[2]	99.23 tonnes CO2e / M$
Social			
3.	Investing in economically or socially disadvantaged communities	No poverty (SDG 1)	16.48%
		Decent work and economic growth (SDG 8)	33.18%
		Reduced inequalities (SDG 10)	18.36%

...and compared to previous periods?

Not applicable for the purposes of this periodic report, the Portfolio has not published periodic reports for previous reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- No poverty (SDG 1);
- Affordable and clean energy (SDG 7);
- Decent work and economic growth (SDG 8);

[2] Details of how the PAIs performed are available upon request.

- Reduced inequalities (SDG 10); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager has integrated the do no significant harm test (the "**DNSH test**") into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the principal adverse impacts ("**PAI**") indicators.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager maintains a list of mandatory and additional PAI indicators which it considered as part of the investment due diligence process (please see below under "*How did this financial product consider principal adverse impacts on sustainability factors?*"). In other words, there is a list of sustainability indicators against which the Investment Manager obtains and reviews data on the adverse impact caused by investments.

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer's industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a "sustainable investment". During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the "RTS") and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations
	Additional (from Table 2 of Annex I of the RTS)
4.	Investments in companies without carbon emission reduction initiatives
6.	Water usage and recycling
7.	Investments in companies without water management policies
15.	Deforestation
	Additional (from Table 3 of Annex I of the RTS)
6.	Insufficient whistleblower protection
9.	Lack of a human rights policy
15.	Lack of anti-corruption and anti-bribery policies
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery

The Investment Manager conducted investment due diligence on every investment, including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- deciding to divest;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective and in accordance with the Investment Manager's engagement policies.

The impact of the Portfolio's investments against the aforementioned indicators was monitored and reviewed on a quarterly basis. Details of actions taken at issuer level are available from the Investment Manager upon request.

What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2022. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 January 2022 to 31 December 2022

Largest investments	Sector	% Assets	Country
PING AN INSURANCE GROUP CO OF CHINA LTD	Financials	3.34%	China
TRIP.COM GROUP LIMITED	Consumer	3.04%	China
BANK MANDIRI	Financials	2.90%	Indonesia
QANTAS AIRWAYS LIMITED	Industrials	2.59%	Australia

AIA GROUP LIMITED	Financials	2.56%	Hong Kong
PDD HOLDINGS INC	Consumer	2.52%	China
TSINGTAO BREWERY CO LTD	Consumer Staples	2.49%	China
HONG KONG EXCHANGES & CLEAR	Financials	2.48%	Hong Kong
BHARTI AIRTEL LIMITED	Communication	2.41%	India
CSL LIMITED	Health Care	2.38%	Australia
THAI BEVERAGE PCL	Consumer Staples	2.35%	Thailand
SAMSUNG BIOLOGICS CO LTD	Health Care	2.25%	Korea (South)
BANK CENTRAL ASIA TBK PT	Financials	2.25%	Indonesia
BANGKOK DUSIT MEDICAL SERVICES PUBLIC COMPANY LIMITED	Health Care	2.22%	Thailand
BDO UNIBANK INC	Financials	2.22%	Philippines

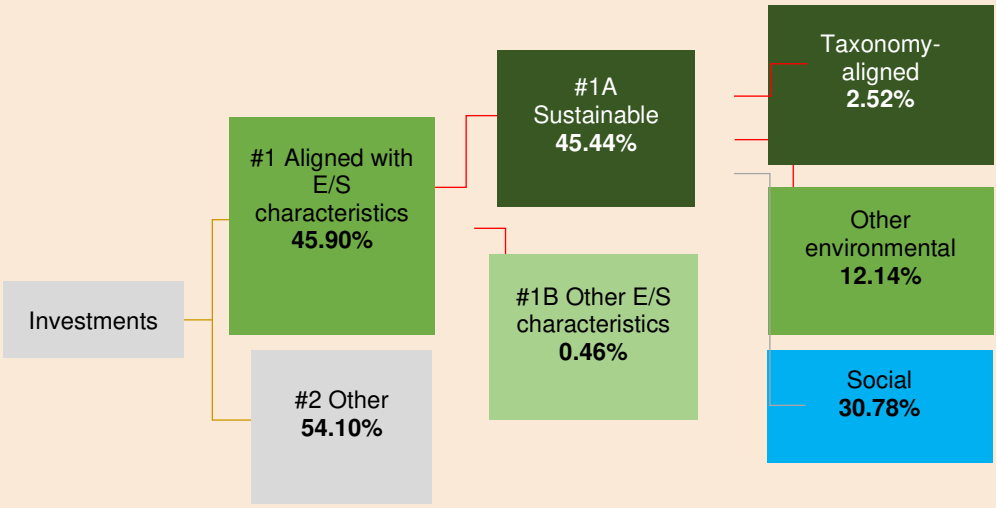
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

The asset allocation of the Portfolio has been calculated as at 31 December 2022.[3]

[3] Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio's NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio's overall investment exposure may be limited at the Investment Manager's discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and macro-economic events). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers environmental and social sustainable objectives.

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at 31.12.2022. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.[4][5]

GICS Sector	% capital
Communication Services	3.31%

[4] Exposures below are shown for all long positions in the Fund only. For long only funds, cash is not included and therefore the total of these exposures may be below 100% of the capital/NAV. For certain long only funds, exposures may total slightly more than 100% of capital/NAV. This is as a result of shorts being excluded, and the fund may employ some leverage. For long/short funds or alternative multi asset funds, exposures may total to significantly more than 100% due to leverage being employed; or totals may be well below 100% of capital/NAV because the Investment Manager has taken the decision not to employ all their fund capital/NAV in long positions.

[5] For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.

Consumer Discretionary	14.85%
Consumer Staples	6.25%
Financials	22.99%
Health Care	13.97%
Industrials	6.16%
Information Technology	4.67%
Utilities	2.06%

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?[6]

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

þ No

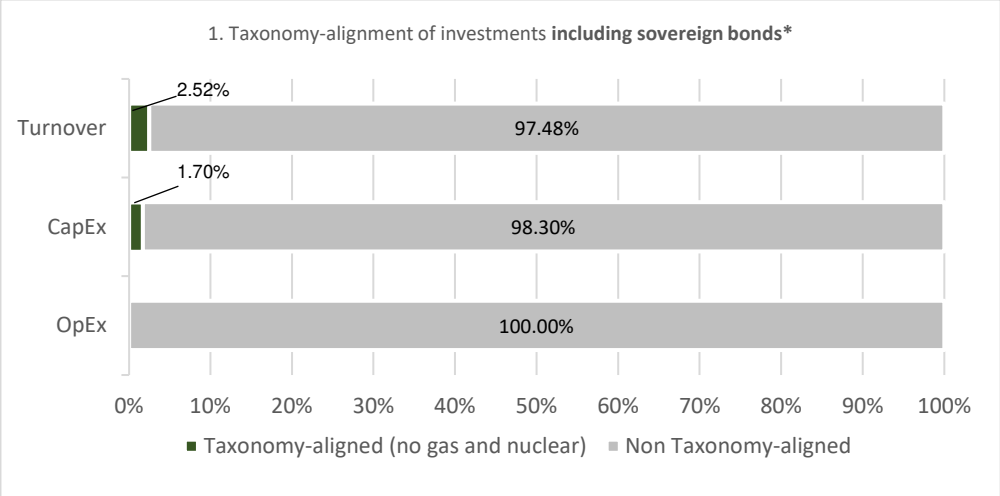
The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

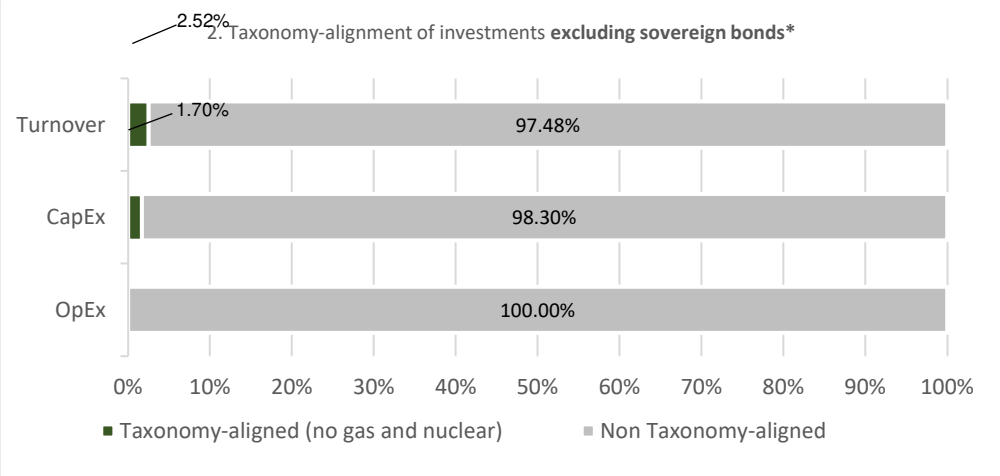
[6] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.





This graph represents 100% of the total investments.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable - the Portfolio has not published periodic reports for previous reference periods.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 12.14% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

The Portfolio made 30.78% of its total investments in sustainable investments with a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "#Other" investments made by the Portfolio included investments which seek to achieve the broader objectives of the Portfolio, which did not match the Portfolio's ESG criteria in their entirety but had the adequate minimum safeguards, achieved through eg exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Addionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging and these are not subject to minimum environmental or social safeguards. A large portion of the Portfolio's NAV may have been held in cash and cash equivalents, which are not subject to minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were both (i) assessed by the Investment Manager prior to making an investment, and (ii) periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;
- Man Group's proprietary engagement tool was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captures key information on the life cycle of an

engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;

- engagement activities were carried out dependent on the materiality of the issue at stake.

How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics by the Portfolio.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc – Man GLG RI Sustainable Growth Alternative (the **"Portfolio"**)

Legal entity identifier: 2549004QKI8SMHTIRX73

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Does this financial product have a sustainable investment objective?

● ● ☐ Yes

● ○ þ No

☐ It made **sustainable investments with an environmental objective:** ___%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** ___%

þ It **promoted Environmental/Social (E/S) characteristic** and while it did not have as its objective a sustainable investment, it had a proportion of 59.58% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

þ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

þ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- the reduction of greenhouse gas ("**GHG**") emissions
- the circular economy

The social characteristics promoted by the Portfolio are:

- responsible labour relations
- investing in human health and capital

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

The Portfolio did not make Taxonomy-aligned investments during the reference period.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("**SDGs**")[1] and the principal adverse impact ("**PAI**") regime *(further information on PAI is mentioned below).* The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 25% of the Portfolio's NAV In sustainable investments and maintaining a minimum of 25% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "**SDG Framework**") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

[1] There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator as a percentage of the Portfolio 's NAV as at 31 December 2022 in accordance with the process set out above.

	Promoted characteristic	Sustainability indicator	Alignment (as a % of NAV)
Environmental			
1.	The reduction of GHG emissions	Climate action (SDG 13)	50.14%
		GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)[2]	120.08 tonnes CO2e / M$
2.	The circular economy	Industry, innovation and infrastructure (SDG 9)	21.16%
		Responsible consumption and production (SDG 12)	22.44%
Social			
3.	Responsible labour relations	Decent work and economic growth (SDG 8)	18.97%
4.	Investing in human health and capital	Gender equality (SDG 5)	44.89%
		Decent work and economic growth (SDG 8)	18.97%

…and compared to previous periods?

Not applicable for the purposes of this periodic report, the Portfolio has not published periodic reports for previous reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio , being:

- Gender equality (SDG 5);
- Decent work and economic growth (SDG 8);
- Industry, innovation and infrastructure (SDG 9);
- Responsible consumption and production (SDG 12); and

[2] Details of how the PAIs have performed are available upon request.

- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager has integrated the do no significant harm ("**DNSH**") test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the principal adverse impacts ("**PAI**") indicators.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager maintains a list of mandatory and additional PAI indicators which it considered as part of the investment due diligence process (please see below under "*How did this financial product consider principal adverse impacts on sustainability factors?*"). In other words, there is a list of sustainability indicators against which the Investment Manager obtains and reviews data on the adverse impact caused by investments.

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer's industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a "sustainable investment". During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the "RTS") and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio . All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations
	Additional (from Table 2 of Annex I of the RTS)
4.	Investments in companies without carbon emission reduction initiatives
6.	Water usage and recycling
7.	Investments in companies without water management policies
15.	Deforestation
	Additional (from Table 3 of Annex I of the RTS)
6.	Insufficient whistleblower protection
9.	Lack of a human rights policy
15.	Lack of anti-corruption and anti-bribery policies
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery

The Investment Manager conducted investment due diligence on every investment, including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio 's investment objectives and policy):

- deciding to divest;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective and in accordance with the Investment Manager's engagement policies.

The impact of the Portfolio 's investments against the aforementioned indicators was monitored and reviewed on a quarterly basis. Details of actions taken at issuer level are available from the Investment Manager upon request.

What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2022. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 January 2022 to 31 December 2022

Largest investments	Sector	% Assets	Country
NOVO NORDISK AS	Health Care	7.60%	Denmark
L'OREAL	Consmer Staples	5.46%	France
ABCAM PLC	Health Care	4.54%	United Kingdom
LVMH MOET HENNESSY LOUIS VUITT	Consumer Discretionary	4.33%	France
RYANAIR HOLDINGS PUBLIC LIMITED COMPANY	Industrials	4.01%	Ireland

ESSILORLUXOTTICA SA	Health Care	3.93%	France
MICROSOFT CORPORATION	Information Technology	3.87%	United States
VISA INC	Information Technology	3.86%	United States
DELIVERY HERO SE	Consumer Discretionary	3.13%	Germany
NESTLE S.A.	Consumer Staples	3.00%	Switzerland
S&P GLOBAL INC	Financials	2.62%	United States
PUMA AG	Consumer Discretionary	2.56%	Germany
CHR. HANSEN HOLDING A/S	Materials	2.52%	Denmark
ADOBE INC	Information Technology	2.41%	United States
SAP SE	Information Technology	2.35%	Germany

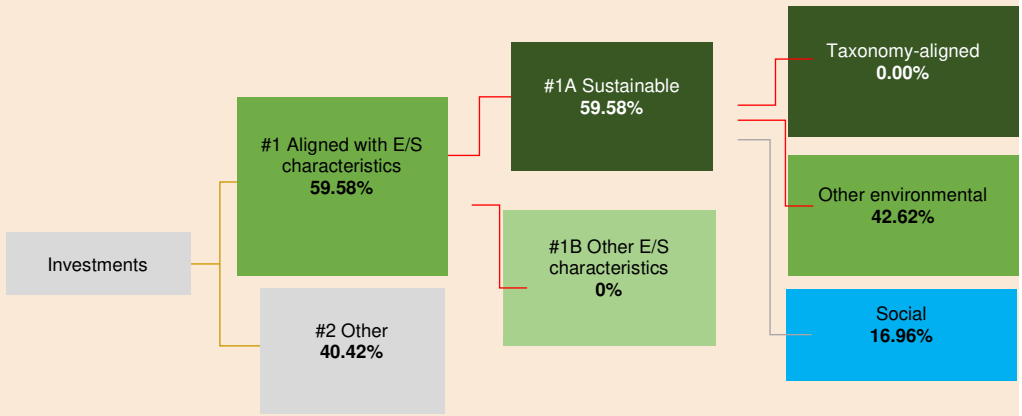
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

The asset allocation of the Portfolio has been calculated as at 31 December 2022.[3]

[3] Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio's NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio's overall investment exposure may be limited at the Investment Manager's discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and macro-economic events). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers environmental and social sustainable objectives.

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio 's exposure to economic sectors as at 31.12.2022. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.[4][5]

GICS Sector	% capital
Communication Discretionary	15.81%
Consumer Staples	8.45%
Financials	2.62%
Health Care	21.12%
Industrials	5.97%
Information Technology	15.96%
Materials	2.52%

[4] Exposures below are shown for all long positions in the Fund only. For long only funds, cash is not included and therefore the total of these exposures may be below 100% of the capital/NAV. For certain long only funds, exposures may total slightly more than 100% of capital/NAV. This is as a result of shorts being excluded, and the fund may employ some leverage. For long/short funds or alternative multi asset funds, exposures may total to significantly more than 100% due to leverage being employed; or totals may be well below 100% of capital/NAV because the Investment Manager has taken the decision not to employ all their fund capital/NAV in long positions.

[5] For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable, the Portfolio did not make Taxonomy-aligned investments during the reference period.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?[6]

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

þ No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

[6] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
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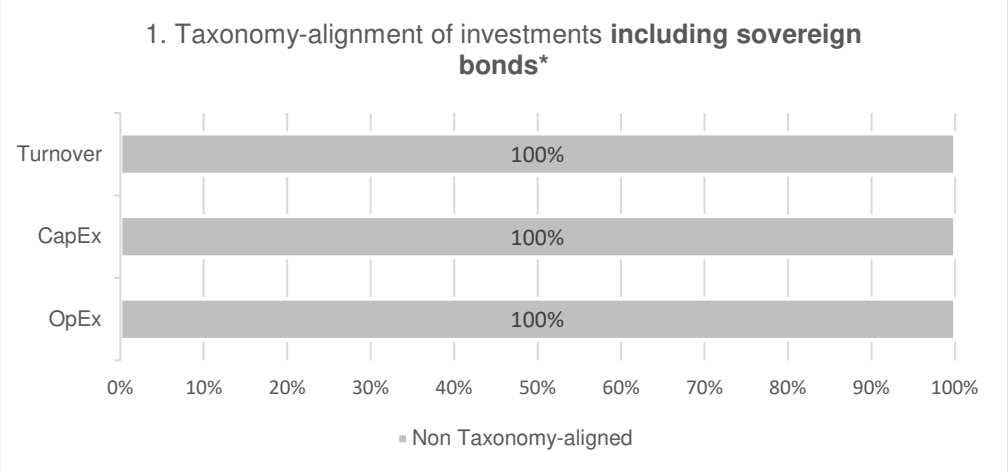
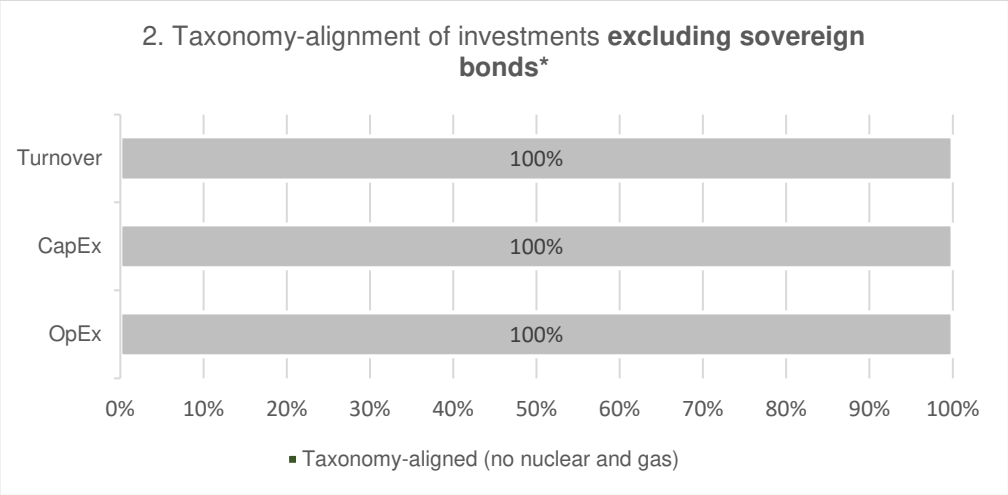




This graph represents 100% of the total investments.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable - the Portfolio has not published periodic reports for previous reference periods.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 42.62% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

The Portfolio made 16.96% of its total investments in sustainable investments with a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "#Other" investments made by the Portfolio included investments which did not match the Portfolio 's ESG criteria in its entirety but had the adequate minimum safeguards, achieved through exclusions at the outset, the integration of sustainability risk management and the application of good governance policies.

Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents which are not subject to minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio :

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were both (i) assessed by the Investment Manager prior to making an investment, and (ii) periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;
- Man Group's proprietary engagement tool was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captures key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;

- engagement activities were carried out dependent on the materiality of the issue at stake.

How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics by the Portfolio .

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc – Man GLG Senior Secured Opportunities (the "**Portfolio**")

Legal entity identifier: 254900AM81WH3545XD25

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Does this financial product have a sustainable investment objective?

● ● ☐ Yes

● ○ þ No

☐ It made **sustainable investments with an environmental objective:** ___%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** ___%

þ It **promoted Environmental/Social (E/S) characteristic** and while it did not have as its objective a sustainable investment, it had a proportion of 36.27% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

þ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

þ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- the use of renewable energy
- the reduction of greenhouse gas ("GHG") emissions

The social characteristic promoted by the Portfolio is:

- fostering social cohesion

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("SDGs")[1] and the principal adverse impact ("PAI") regime. The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 20% of the Portfolio's NAV In sustainable investments and maintaining a minimum of 20% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investees companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "SDG Framework") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator as a percentage of the Portfolio's NAV as at 31 December 2022 in accordance with the process set out above.

[1] There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

	Promoted characteristic	Sustainability indicator	Alignment (as a % of NAV)
Environmental			
1.	The use of renewable energy	Affordable and clean energy (SDG 7)	4.95%
		Climate action (SDG 13)	11.55%
2.	The reduction of GHG emissions	Affordable and clean energy (SDG 7)	4.95%
		Climate action (SDG 13)	11.55%
		GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)[2]	35.56 tonnes of CO2e / M$
Social			
3.	Fostering social cohesion	No poverty (SDG 1)	9.74%
		Gender equality (SDG 5)	24.28%

...and compared to previous periods?

Not applicable for the purposes of this periodic report, the Portfolio has not published periodic reports for previous reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- No poverty (SDG 1);
- Gender inequality (SDG 5);
- Affordable and clean energy (SDG 7); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

[2] Details of how the PAIs have performed are available upon request.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager has integrated the do no significant harm test (the "**DNSH test**") into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the principal adverse impacts ("**PAI**") indicators.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager maintains a list of mandatory and additional PAI indicators which it considered as part of the investment due diligence process (please see below under "*How did this financial product consider principal adverse impacts on sustainability factors?*"). In other words, there is a list of sustainability indicators against which the Investment Manager obtains and reviews data on the adverse impact caused by investments.

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer's industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a "sustainable investment". During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the "RTS") and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations
	Additional (from Table 2 of Annex I of the RTS)
4.	Investments in companies without carbon emission reduction initiatives
6.	Water usage and recycling
7.	Investments in companies without water management policies
15.	Deforestation
	Additional (from Table 3 of Annex I of the RTS)
6.	Insufficient whistleblower protection
9.	Lack of a human rights policy
15.	Lack of anti-corruption and anti-bribery policies
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery

The Investment Manager conducted investment due diligence on every investment, including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the

industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- deciding to divest;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective and in accordance with the Investment Manager's engagement policies.

The impact of the Portfolio's investments against the aforementioned indicators was monitored and reviewed on a quarterly basis. Details of actions taken at issuer level are available from the Investment Manager upon request.

What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2022. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 January 2022 to 31 December 2022

Largest investments	Sector	% Assets	Country
888 ACQUISITIONS LTD	Consumer	3.68%	Gibraltar
ICELAND BONDCO PLC	Consumer Staples	2.63%	United Kingdom
CREDIT SUISSE GROUP AG	Financials	2.61%	Switzerland
VIRGIN MEDIA SECURED FIN	Communication Services	2.57%	United Kingdom
QUATRIM SASU	Financials	2.38%	France
ENERGIA GROUP NI FINANCECO PLC/ENERGIA GROUP ROI/ HOLDINGS DAC	Financials	2.23%	United Kingdom

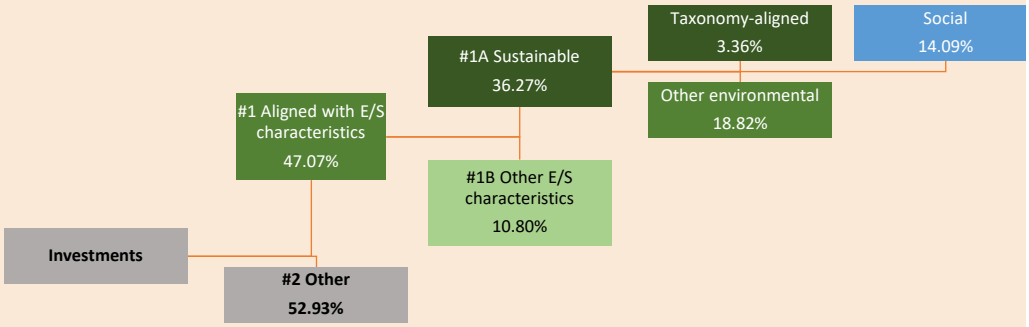
BELLIS ACQUISITION COMPANY PLC	Consumer Staples	2.21%	United Kingdom
SELECTA GROUP BV	Industrials	2.12%	Switzerland
PLAYTECH PLC	Consumer Discretionary	2.05%	United Kingdom
NOVO BANCO, S.A.	Financials	1.96%	Portugal
ALMAVIVA – THE ITALIAN INNOVATION COMPANY S.P.A. IN BREVE ALMAVIVA S.P	Information Technology	1.92%	Italy
EIRCOM FINANCE DESIGNATED ACTIVITY COMPANY	Communication Services	1.89%	Ireland
GRUENENTHAL GMBH	Health Care	1.89%	Germany
DRAX FINCO PLC	Utilities	1.88%	United Kingdom
KEPLER S.P.A.	Health Care	1.70%	Italy

What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

The asset allocation of the Portfolio has been calculated as at 31 December 2022.[3]



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers environmental and social sustainable objectives.

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at 31.12.2022. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.[4][5]

GICS Sector	% capital
Communication Services	12.11%
Consumer Discretionary	27.76%
Consumer Staples	6.87%

[3] Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio's NAV in sustainable investments, please note that leverage may have been employed by the Portfolio as part of its investment strategy and therefore, from time to time, it would have had total investment exposure greater than its NAV.
[4] Exposures below are shown for all long positions in the Fund only. For long only funds, cash is not included and therefore the total of these exposures may be below 100% of the capital/NAV. For certain long only funds, exposures may total slightly more than 100% of capital/NAV. This is as a result of shorts being excluded, and the fund may employ some leverage. For long/short funds or alternative multi asset funds, exposures may total to significantly more than 100% due to leverage being employed; or totals may be well below 100% of capital/NAV because the Investment Manager has taken the decision not to employ all their fund capital/NAV in long positions.
[5] For the purposes of this section, please note that the Portfolio employs leverage and may at times be more than 100% invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total more than 100%,

Financials	20.23%
Health Care	8.11%
Industrials	13.58%
Information Technology	3.75%
Materials	5.69%
Real Estate	2.59%
Unclassified	1.45%
Utilities	2.42%

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?[6]

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

þ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

[6] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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- **turnover** reflecting the share of revenue from green activities of investee companies.
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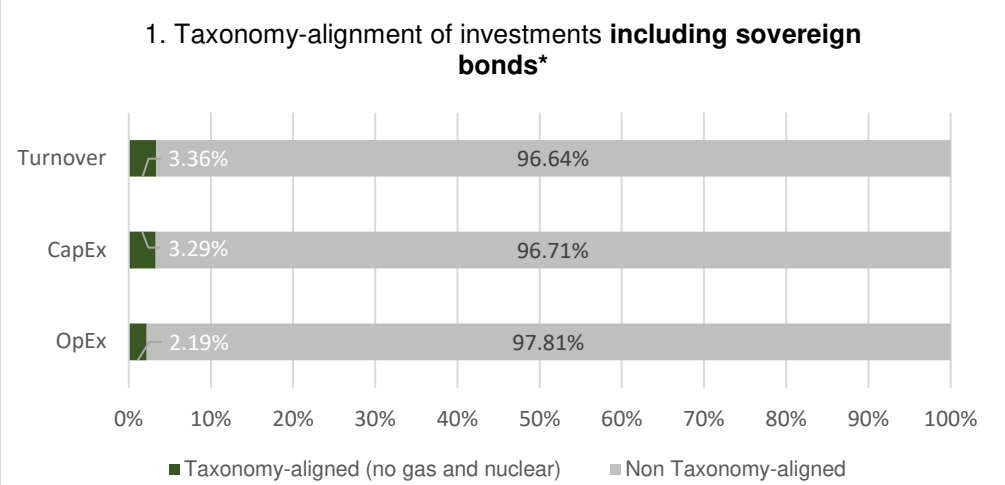
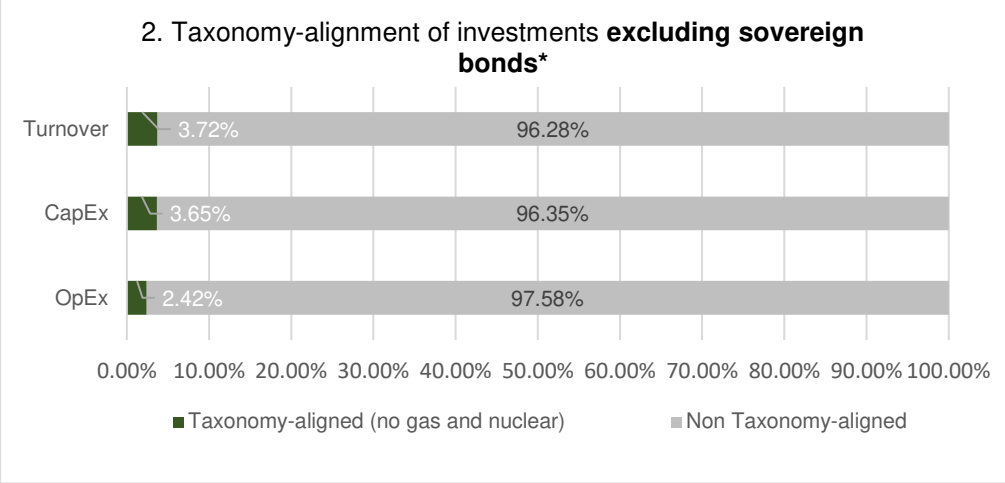
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.





This graph represents 90.22% of the total investments.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable - the Portfolio has not published periodic reports for previous reference periods.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 18.82% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

The Portfolio made 14.09% of its total investments in sustainable investments with a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "#Other" investments made by the Portfolio included investments which did not match the Portfolio's ESG criteria in its entirety but had the adequate minimum safeguards, achieved through exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management or hedging purposes and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents which are not subject to minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were both (i) assessed by the Investment Manager prior to making an investment, and (ii) periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;
- Man Group's proprietary engagement tool was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captures key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;
- engagement activities were carried out dependent on the materiality of the issue at stake.

How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics by the Portfolio.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc – Man GLG European High Yield Opportunities (the "**Portfolio**")

Legal entity identifier: 254900SUOXNJL1A5BP13

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Does this financial product have a sustainable investment objective?

● ● ☐ Yes

● ○ þ No

☐ It made **sustainable investments with an environmental objective:** ___%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** ___%

þ It **promoted Environmental/Social (E/S) characteristic** and while it did not have as its objective a sustainable investment, it had a proportion of 36.27% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

þ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

þ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- the use of renewable energy; and
- the reduction of greenhouse gas ("**GHG**") emissions.

The social characteristics promoted by the Portfolio are:

- fostering social cohesion.

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("**SDGs**")[1] and the principal adverse impact ("**PAI**") regime. The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 20% of the Portfolio's NAV In sustainable investments and maintaining a minimum of 20% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "**SDG Framework**") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

[1] There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator as a percentage of the Portfolio's NAV as at 31 December 2022 in accordance with the process set out above.

	Promoted characteristic	Sustainability indicator	Alignment (as a % of NAV)
Environmental			
1.	The use of renewable energy	Affordable and clean energy (SDG 7)	4.85%
		Climate action (SDG 13)	9.02%
2.	The use of renewable energy	Affordable and clean energy (SDG 7)	4.85%
		Climate action (SDG 13)	9.02%
		GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)[2]	80.40 tonnes CO2e / M$
Social			
3.	Fostering social cohesion	No poverty (SDG 1)	15.16%
		Gender equality (SDG 5)	23.57%

...and compared to previous periods?

Not applicable for the purposes of this periodic report, the Portfolio has not published periodic reports for previous reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- No poverty (SDG 1);
- Gender equality (SDG 5);
- Affordable and clean energy (SDG 7); and
- Climate action (SDG 13).

[2] Details of how the PAIs performed are available upon request.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager has integrated the do no significant harm test (the "**DNSH Test**") into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the PAI indicators.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager maintains a list of mandatory and additional PAI indicators which it considered as part of the investment due diligence process (please see below under "*How did this financial product consider principal adverse impacts on sustainability factors?*"). In other words, there is a list of sustainability indicators against which the Investment Manager obtains and reviews data on the adverse impact caused by investments.

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer's industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a "sustainable investment". During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the "RTS") and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations
	Additional (from Table 2 of Annex I of the RTS)
4.	Investments in companies without carbon emission reduction initiatives
6.	Water usage and recycling
7.	Investments in companies without water management policies
15.	Deforestation
	Additional (from Table 3 of Annex I of the RTS)
6.	Insufficient whistleblower protection
9.	Lack of a human rights policy
15.	Lack of anti-corruption and anti-bribery policies
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery

The Investment Manager conducted investment due diligence on every investment, including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- deciding to divest;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective and in accordance with the Investment Manager's engagement policies.

The impact of the Portfolio's investments against the aforementioned indicators was monitored and reviewed on a quarterly basis. Details of actions taken at issuer level are available from the Investment Manager upon request.

What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2022. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 January 2022 to 31 December 2022

Largest investments	Sector	% Assets	Country
ADLER REAL ESTATE AG	Real Estate	4.36%	Germany
CASINO GUICHARD PERRACHON	Consumer Staples	4.17%	France
888 ACQUISITIONS LTD	Consumer Discretionary	3.13%	Gibraltar
VIVION INVESTMENTS S.A R.L.	Consumer Discretionary	2.47%	Luxembourg
CREDIT SUISSE GROUP AG	Financials	2.24%	Switzerland

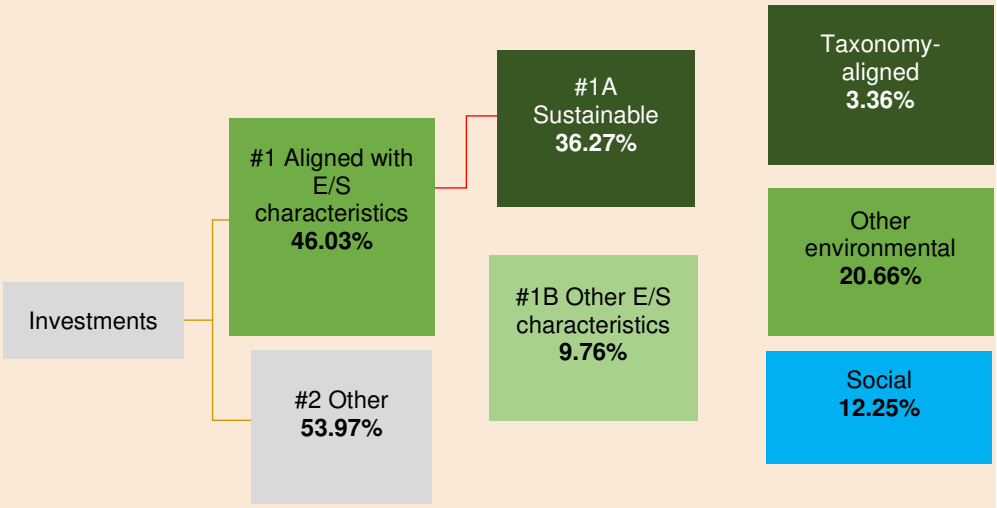
MATALAN FINANCE PLC	Consumer Discretionary	2.15%	United Kingdom
ICELAND BONDCO PLC	Consumer Staples	2.10%	United Kingdom
THE CO-OPERATIVE BANK FINANCE P.L.C.	Financials	1.86%	United Kingdom
VIRGIN MEDIA SECURED FIN	Communication Services	1.81%	United Kingdom
NOVO BANCO, S.A.	Financials	1.68%	Portugal
ALMAVIVA - THE ITALIAN INNOVATION COMPANY S.P.A. IN BREVE ALMAVIVA S.P.	Information Technology	1.61%	Italy
WMG ACQUSITION CORP	Unclassified	1.55%	United States
SBB TREASURY OY	Real Estate	1.49%	Sweden
BANCO COMERCIAL PORTUGUES, S.A.	Financials	1.41%	Portugal
RENK AKTIENGESELLSCHAFT	Consumer Discretionary	1.37%	Germany

What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

The asset allocation of the Portfolio has been calculated as at 31 December 2022.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers environmental and social sustainable objectives.

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at 31.12.2022. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV[3].

GICS Sector	% capital
Communication Services	7.46%
Consumer Discretionary	24.14%
Consumer Staples	8.16%
Financials	22.75%
Health Care	4.86%
Industrials	7.34%
Information Technology	3.28%

[3] Exposures below are shown for all long positions in the Fund only. For long only funds, cash is not included and therefore the total of these exposures may be below 100% of the capital/NAV. For certain long only funds, exposures may total slightly more than 100% of capital/NAV. This is as a result of shorts being excluded, and the fund may employ some leverage. For long/short funds or alternative multi asset funds, exposures may total to significantly more than 100% due to leverage being employed; or totals may be well below 100% of capital/NAV because the Investment Manager has taken the decision not to employ all their fund capital/NAV in long positions.

Materials	4.84%
Real Estate	6.60%
Unclassified	3.14%
Utilities	1.66%

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further described below.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?[4]

☐ Yes:

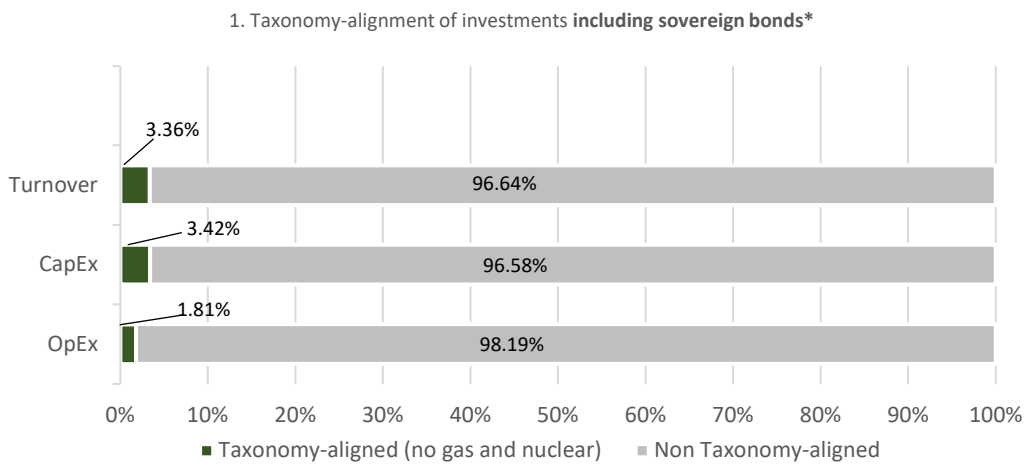
☐ In fossil gas ☐ In nuclear energy

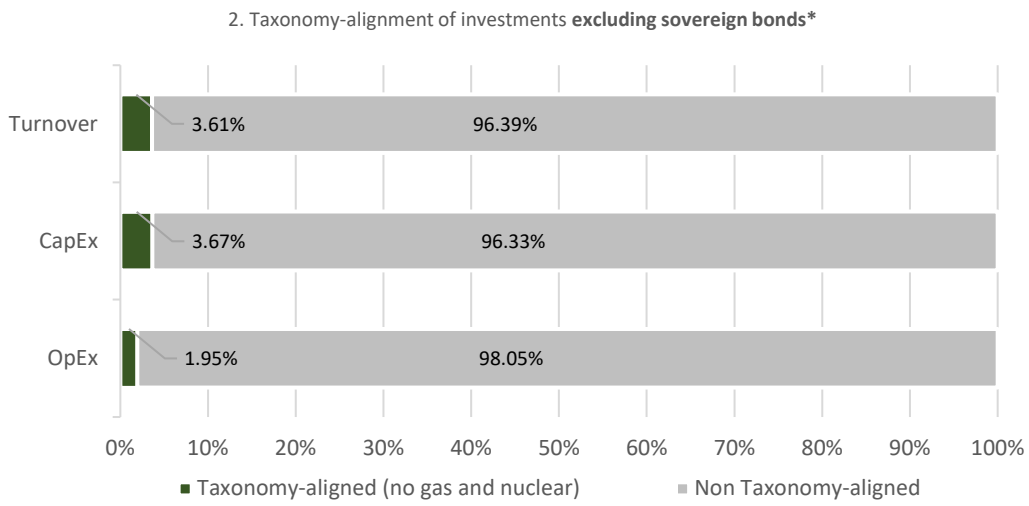
þ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

[4] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- operational expenditure (OpEx) reflecting green operational activities of investee companies.





This graph represents 93.03% of the total investments.

The Portfolio made no investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable - the Portfolio has not published periodic reports for previous reference periods.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 20.66% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

The Portfolio made 12.25% of its total investments in sustainable investments with a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "#Other" investments made by the Portfolio included investments which did not match the Portfolio's ESG criteria in their entirety but had the adequate minimum safeguards, achieved through eg exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Addionally, as disclosed in the prospectus, the Portfolio may have held investments for the purposes of efficient portfolio management, liquidity management and hedging and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents, which are not subject to minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were both (i) assessed by the Investment Manager prior to making an investment, and (ii) periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;

- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;
- Man Group's proprietary engagement tool was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captures key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;
- engagement activities were carried out dependent on the materiality of the issue at stake.

How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics by the Portfolio.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc – Man GLG RI Sustainable Credit Opportunities (the "**Portfolio**")

Legal entity identifier: 254900X6JUCX0UIZRJ92

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Does this financial product have a sustainable investment objective?

● ● ☐ Yes

● ○ þ No

☐ It made **sustainable investments with an environmental objective:** ___%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** ___%

þ It **promoted Environmental/Social (E/S) characteristic** and while it did not have as its objective a sustainable investment, it had a proportion of 50.17% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

þ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

þ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- the use of renewable energy
- the reduction of greenhouse gas ("**GHG**") emissions

The social characteristic promoted by the Portfolio is:

- fostering social cohesion

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("**SDGs**")[1]. The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 30% of the Portfolio's NAV In sustainable investments and maintaining a minimum of 30% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "**SDG Framework**") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

[1] There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator as a percentage of the Portfolio's NAV as at 31 December 2022 in accordance with the process set out above.

	Promoted characteristic	Sustainability indicator	Alignment (as a % of NAV)
Environmental			
1.	The use of renewable energy	Affordable and clean energy (SDG 7)	11.06%
		Climate action (SDG 13)	21.09%
2.	The reduction of GHG emissions	Affordable and clean energy (SDG 7)	11.06%
		Climate action (SDG 13)	21.09%
		GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)[2]	72.24 tonnes CO2e / M$
Social			
3.	Fostering social cohesion	No poverty (SDG 1)	12.47%
		Gender equality (SDG 5)	35.25%

...and compared to previous periods?

Not applicable for the purposes of this periodic report, the Portfolio has not published periodic reports for previous reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments that the Portfolio made are to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- No poverty (SDG 1);
- Gender equality (SDG 5);
- Affordable and clean energy (SDG 7); and
- Climate action (SDG 13).

[2] Details of how the PAIs have performed are available upon request.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager has integrated the do no significant harm test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the principal adverse impacts ("**PAI**") indicators.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager maintains a list of mandatory and additional PAI indicators which it considered as part of the investment due diligence process (please see below under "*How did this financial product consider principal adverse impacts on sustainability factors?*"). In other words, there is a list of sustainability indicators against which the Investment Manager obtains and reviews data on the adverse impact caused by investments.

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer's industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a "sustainable investment". During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the "RTS") and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations
	Additional (from Table 2 of Annex I of the RTS)
4.	Investments in companies without carbon emission reduction initiatives
6.	Water usage and recycling
7.	Investments in companies without water management policies
15.	Deforestation
	Additional (from Table 3 of Annex I of the RTS)
6.	Insufficient whistleblower protection
9.	Lack of a human rights policy
15.	Lack of anti-corruption and anti-bribery policies
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery

The Investment Manager conducted investment due diligence on every investment, including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- deciding to divest;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective and in accordance with the Investment Manager's engagement policies.

The impact of the Portfolio's investments against the aforementioned indicators was monitored and reviewed on a quarterly basis. Details of actions taken at issuer level are available from the Investment Manager upon request.

What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2022. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 January 2022 to 31 December 2022

Largest investments	Sector	% Assets	Country
888 ACQUISITIONS LTD	Consumer Discretionary	3.67%	Gibraltar
CASINO GUICHARD PERRACHON	Consumer Staples	3.65%	France
ICELAND BONDCO PLC	Consumer Staples	3.27%	United Kingdom
CREDIT SUISSE GROUP AG	Financials	2.73%	Switzerland
SAMHALLSBYGGNADSBOLAGET I NORDEN AB	Real Estate	2.48%	Sweden

THE CO-OPERATIVE BANK FINANCE P.L.C.	Financials	2.30%	United Kingdom
NOVO BANCO, S.A	Financials	2.23%	Portugal
BANCO COMERCIAL PORTUGUES, S.A.	Financials	1.89%	Portugal
BELLIS ACQUISITION COMPANY PLC	Consumer Staples	1.84%	United Kingdom
VMED O2 UK FINANCING I PLC	Communication Services	1.83%	United Kingdom
GRUENENTHAL GMBH	Health Care	1.81%	Germany
GALAXY BIDCO LTD	Financials	1.74%	United Kingdom
UNITED GROUP B.V.	Communication Services	1.73%	Netherlands
ELECTRICITE DE FRANCE	Utilities	1.61%	France
DRAX FINCO PLC	Utilities	1.61%	United Kingdom

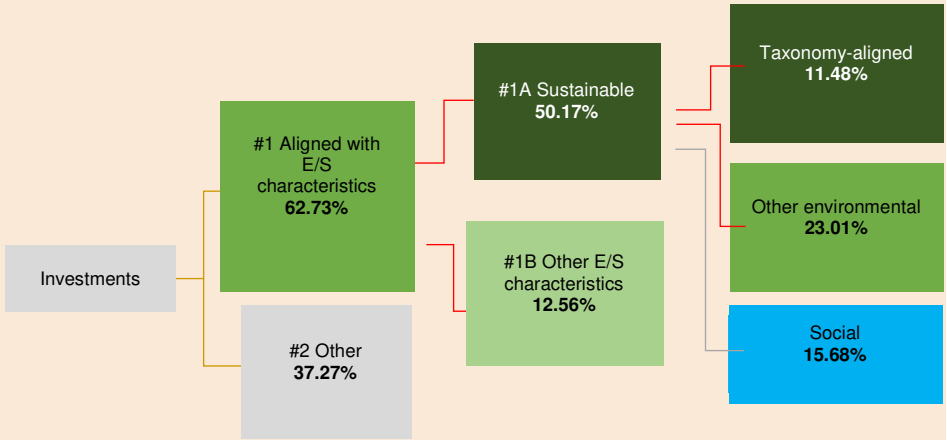
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

The asset allocation of the Portfolio has been calculated as at 31 December 2022.[3]

[3] Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio's NAV in sustainable investments, please note that leverage may have been employed by the Portfolio as part of its investment strategy and therefore, from time to time, it would have had total investment exposure greater than its NAV.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers environmental and social sustainable objectives.

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at 31.12.2022. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.[4][5]

GICS Sector	% capital
Communication Services	10.32%
Consumer Discretionary	17.91%
Consumer Staples	10.11%
Financials	21.99%
Health Care	9.36%
Industrials	9.35%

[4] Exposures below are shown for all long positions in the Fund only. For long only funds, cash is not included and therefore the total of these exposures may be below 100% of the capital/NAV. For certain long only funds, exposures may total slightly more than 100% of capital/NAV. This is as a result of shorts being excluded, and the fund may employ some leverage. For long/short funds or alternative multi asset funds, exposures may total to significantly more than 100% due to leverage being employed; or totals may be well below 100% of capital/NAV because the Investment Manager has taken the decision not to employ all their fund capital/NAV in long positions.

[5] For the purposes of this section, please note that the Portfolio employs leverage and may at times be more than 100% invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total more than 100%.

Information Technology	1.28%
Materials	7.64%
Real Estate	4.59%
Unclassified	1.58%
Utilities	9.42%

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?[6]

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

þ No

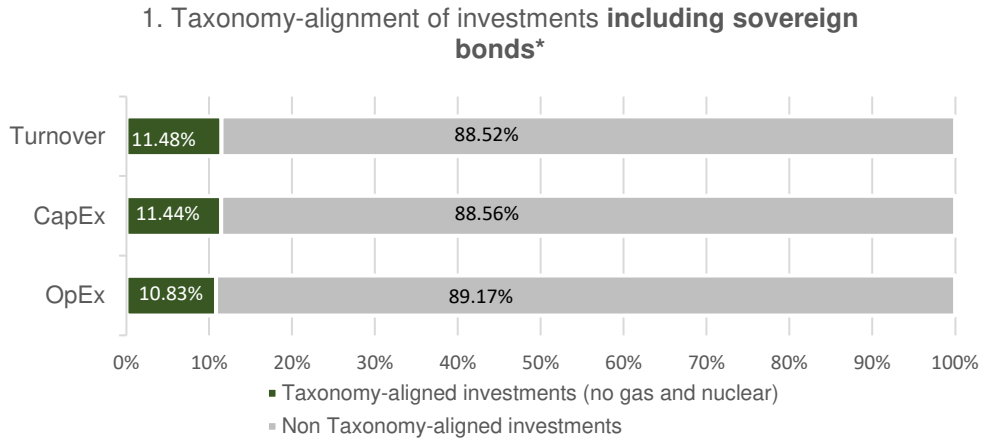
The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

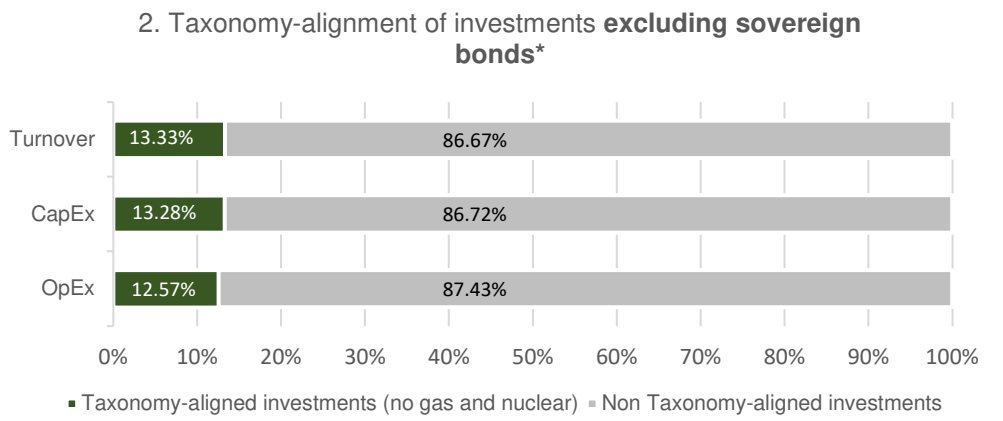
[6] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.





This graph represents 86.16% of the total investments.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable - the Portfolio has not published periodic reports for previous reference periods.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 23.01% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

The Portfolio made 15.68% of its total investments in sustainable investments with a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "#Other" investments made by the Portfolio included investments which did not match the Portfolio's ESG criteria in its entirety but had the adequate minimum safeguards, achieved through exclusions at the outset, the integration of sustainability risk management and the application of good governance policies.

Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents which are not subject to minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were both (i) assessed by the Investment Manager prior to making an investment, and (ii) periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;
- Man Group's proprietary engagement tool was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captures key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;
- engagement activities were carried out dependent on the materiality of the issue at stake.

How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics by the Portfolio.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc – Man AHL TargetClimate (the "**Portfolio**")

Legal entity identifier: 254900NK47SQD18T1A11

Sustainable investment objective

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

● ● þ Yes ● ○ ☐ No

þ It made **sustainable investments with an environmental objective:** 66.49%

- þ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- þ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

þ It made **sustainable investments with a social objective**: 33.51%

☐ It **promoted Environmental/Social (E/S) characteristic** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments

- ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent was the sustainable investment objective of this financial product met?

The sustainable investment objective of the Portfolio is to invest in a range of assets which the Investment Manager believes will contribute to climate change mitigation.

The sustainable investments will contribute to climate change mitigation by being aligned with the transition to a low carbon economy and climate change mitigation. The Investment

Manager selects investments by using environmental scoring metrics with a focus on climate change mitigation.

During the reference period this sustainable investment objective was met by the Portfolio as further set out below.

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

How did the sustainability indicators perform?

The attainment of the sustainable investment objective of the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("**SDGs**")[1]. The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 90% of the Portfolio's NAV in sustainable investments and maintaining a minimum of 3% of the Portfolio's NAV in sustainable investments with an environmental objective aligned with the EU Taxonomy; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Portfolio committed to invest a minimum of 70-90% of its NAV in sustainable investments with an environmental objective and a minimum of 0-20% of its NAV in sustainable investments with a social objective. While the minimum commitment to invest in sustainable investments with a social objective was met, the Portfolio only had 66.49% of its NAV in sustainable investments with an environmental objective as at 31 December 2022. Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio's NAV in sustainable investments, please note that leverage may have been employed by the Portfolio as part of its investment strategy and therefore, from time to time, it would have had total investment exposure greater/smaller than NAV. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "**SDG Framework**") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives and the attainment of the sustainable investment objective). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator as a percentage of the Portfolio's NAV as at 31 December 2022 in accordance with the process set out above:

	Sustainable investment objective	Sustainability indicator	Alignment
Environmental			
1.	Climate change mitigation	Weighted Average Carbon Intensity (WACI) – Scope 1 and 2 Emissions	33.9 tonnes CO2 / M$

[1] There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

		MSCI Environmental Pillar Score	57.6[2]

…and compared to previous periods?

Not applicable for the purposes of this periodic report – the Portfolio has not published periodic reports for previous reference periods.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Investment Manager has integrated the do no significant harm test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the principal adverse impacts ("**PAI**") indicators.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager maintains a list of mandatory and additional PAI indicators which it considered as part of the investment due diligence process (please see below under "*How did this financial product consider principal adverse impacts on sustainability factors?*"). In other words, there is a list of sustainability indicators against which the Investment Manager obtains and reviews data on the adverse impact caused by investments.

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer's industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a "sustainable investment". During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human

[2] The MSCI Environmental Pillar Score measures index constituents' management of and exposure to key environmental risks and opportunities.

Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the "RTS") and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations
	Additional (from Table 2 of Annex I of the RTS)
4.	Investments in companies without carbon emission reduction initiatives
6.	Water usage and recycling
7.	Investments in companies without water management policies
15.	Deforestation
	Additional (from Table 3 of Annex I of the RTS)
6.	Insufficient whistleblower protection
9.	Lack of a human rights policy
15.	Lack of anti-corruption and anti-bribery policies
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery

The Investment Manager conducted investment due diligence on every investment, including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse

impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- deciding not to make the investment;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio's investments against the above indicators was monitored and reviewed on a quarterly basis. Details of actions taken at issuer level are available from the Investment Manager on request.

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 1 January 2022 to 31 December 2022

Largest investments	Sector	% Assets	Country
J.P. MORGAN JMABDCEA INDEX (COMMODITY INDEX)	Unclassified	11.77%	United States
NETHERLANDS GOVERNMENT	Government	10.83%	Netherlands
FRENCH REPUBLIC GOVERNMENT BOND OAT	Government	9.11%	France
SWEDISH GOVERNMENT	Government	8.50%	Sweden
FINNISH GOVERNMENT	Government	8.33%	Finland
DENMARK GOVERNMENT BOND	Government	8.21%	Denmark
BELGIUM KINGDOM	Government	8.02%	Belgium
UTD KINGDOM	Government	7.11%	United Kingdom
NEXI SPA	Information Technology	1.46%	United Kingdom

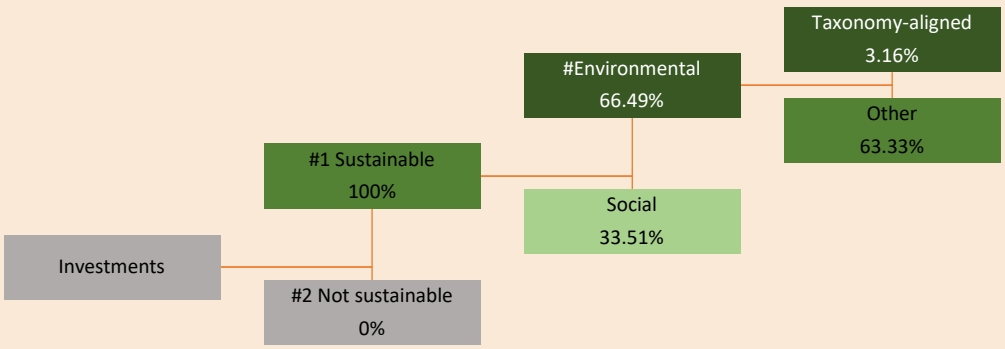
TELECOM ITALIA S.P.A.	Communication Services	1.37%	Italy
BALL CORPORATION	Materials	1.22%	United States
SERVICE PROPERTIES TRUST	Real Estate	1.22%	United States
HAIN CELESTIAL GROUP INC	Consumer Staples	1.04%	United States
AMN HEALTHCARE SERVICES, INC.	Health Care	1.01%	United States
KEURIG DR PEPPER INC	Consumer Staples	0.99%	United States

What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

The asset allocation of the Portfolio has been calculated as at 31 December 2022.[3]



#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments..

[3] Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio's NAV in sustainable investments, please note that leverage may have been employed by the Portfolio as part of its investment strategy and therefore, from time to time, it would have had total investment exposure greater than NAV.

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at 31.12.2022. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.[4][5]

GICS Sector	% capital
Communication Services	5.11%
Consumer Discretionary	4.98%
Consumer Staples	11.12%
Energy	0.04%
Financials	3.46%
Government	60.12%
Health Care	8.60%
Industrials	6.47%
Information Technology	4.07%
Materials	6.60%
Real Estate	1.83%
Unclassified	11.77%
Utilities	3.91%

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Portfolio committed to invest a minimum of 3% of the Portfolio's NAV in environmentally sustainable activities aligned with the EU Taxonomy. Details of the extent to which sustainable investments with an environmental objective were aligned with the EU Taxonomy during the reference period are set out below.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?

[4] Exposures below are shown for all long positions in the Fund only. For long only funds, cash is not included and therefore the total of these exposures may be below 100% of the capital/NAV. For certain long only funds, exposures may total slightly more than 100% of capital/NAV. This is as a result of shorts being excluded, and the fund may employ some leverage. For long/short funds or alternative multi asset funds, exposures may total to significantly more than 100% due to leverage being employed; or totals may be well below 100% of capital/NAV because the Investment Manager has taken the decision not to employ all their fund capital/NAV in long positions.

[5] For the purposes of this section, please note that the Portfolio employs leverage and may at times be more than 100% invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total more than 100%.

renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.
Taxonomy-aligned activities are expressed as a share of:

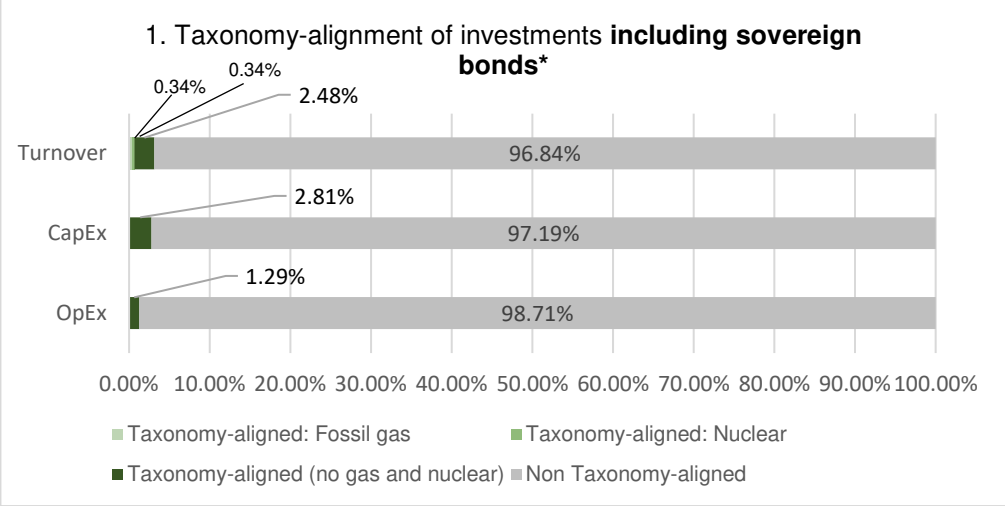
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

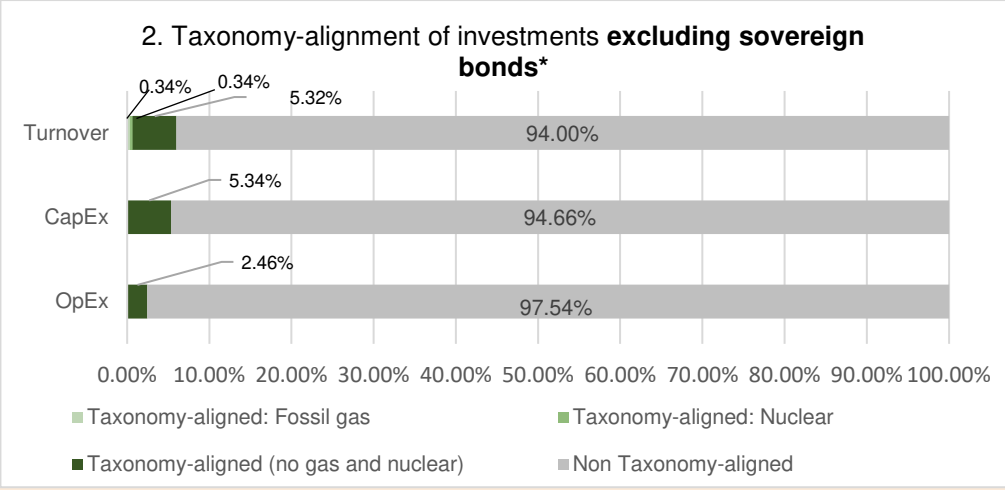
þ Yes:

þ In fossil gas þ In nuclear energy

☐ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





This graph represents 52.59% of the total investments.

The Portfolio made a total of 0.68% of its investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy (expressed as a share of revenue). The figure of 0.68% is an aggregate of both fossil gas and nuclear energy positions. For the purposes of the graph, the Investment Manager has estimated a 50/50 split between fossil gas and nuclear energy, therefore reporting 0.34% in the graph for both activity types. The Investment Manager notes that this figure is an estimate, which it has been required to make because of a lack of relevant data; specifically, the data available does not currently distinguish between fossil gas and nuclear energy as part of Taxonomy-alignment reporting in respect of the relevant NACE codes.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A 2022 62 dated 17 November 2022. As at 31 December 2022, the Portfolio had met its EU Taxonomy commitments as per its pre-contractual disclosures (in the prospectus Annex) as a percentage of NAV and as a percentage of Total Net Long Issuer Exposure.

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

Not applicable - the Portfolio has not published periodic reports for previous reference periods.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 63.33% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

The Portfolio made 33.51% of its total investments in sustainable investments with a social objective.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

Not applicable. [Note: Man to confirm, based on the allocation chart it appears there were no "not sustainable" investments.]

What actions have been taken to attain the sustainable investment objective during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the sustainable investment objective of the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis;
- investments were selected by using environmental scoring metrics with a focus on climate change mitigation, with the position size determined by using systematic algorithms to adjust the exposure to particular positions;

- potential equity and corporate bond investments were assessed using the SDG Framework, as described above;
- potential government bond investments were selected by applying an environmental scoring methodology using third party[, and proprietary,] data; *[Note: Man to confirm if this was relevant during the reference period.]*
- [potential commodity investments were assessed using a commodity scoring framework aimed at identifying commodities that are deemed to be essential for the transition to a low carbon economy;] *[Note: Man to confirm if this was relevant during the reference period.]*
- potential investments in financial derivatives had the environmental scoring methodology applied to the assets underlying the financial derivative instrument, in the manner outlined above for that asset class; *[Note: Man to confirm if this was relevant during the reference period.]*
- potential investments were also assessed against the DNSH test, as described above;
- sustainability criteria are integrated into each step of the investment process: the environmental, social and governance ("ESG") behaviours and policies of companies were assessed by considering information provided by third party providers (such as ESG scores) where this information was available. Behaviours and policies considered included, among others, the use of water and land, the production of waste, the use of renewable energy, diversity of the employee workforce and management remuneration.
- the good governance practices of investee companies were both (i) assessed by the Investment Manager prior to making an investment, and (ii) periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;
- Man Group's proprietary engagement tool was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captures key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;
- [engagement activities were carried out dependent on the materiality of the issue at stake]. *[Note: Man to confirm for Article 9s.]*

How did this financial product perform compared to the reference sustainable benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of meeting the sustainable investment objective of the Portfolio.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

How did the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc – Man GLG Core Economy Alternative (the "**Portfolio**")

Legal entity identifier: 254900HK2T78G0O01H32

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Does this financial product have a sustainable investment objective?

● ● ☐ Yes

● ○ þ No

☐ It made **sustainable investments with an environmental objective:** ___%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** ___%

þ It **promoted Environmental/Social (E/S) characteristic** and while it did not have as its objective a sustainable investment, it had a proportion of 22.59% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

þ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

þ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- the use of energy; and
- the use of raw materials.

The social characteristics promoted by the Portfolio are:

- labour relations; and
- investing in human capital.

During the reference period these characteristics were met by the Portfolio as further set out below.

The Portfolio made sustainable investments during the reference period. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make Taxonomy-aligned investments during the reference period. Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("**SDGs**").[1] The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 5% of the Portfolio's NAV In sustainable investments and maintaining a minimum of 5% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "**SDG Framework**") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs, and produces an alignment score which may show positive alignment to one or more SDGs for a given investment.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the objective of contributing to attaining the relevant SDG(s) with which the investment is deemed aligned through its positive score.

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator as a percentage of the Portfolio's NAV as at 31 December 2022 in accordance with the process set out above.

[1] There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

	Promoted characteristic	Sustainability indicator	Alignment (as a % of NAV)
Environmental			
1.	The use of energy	Affordable and clean energy (SDG 7)	8.67%
		Climate action (SDG 13)	9.83%
2.	The use of raw materials	Responsible consumption and production (SDG 12)	8.04%
Social			
3.	Labour relations	Decent work and economic growth (SDG 8)	11.35%
4.	Investing in human capital	Gender equality (SDG 5)	20.30%
		Decent work and economic growth (SDG 8)	11.35%

...and compared to previous periods?

Not applicable for the purposes of this periodic report, the Portfolio has not published periodic reports for previous reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- Gender equality (SDG 5);
- Affordable and clean energy (SDG 7);
- Decent work and economic growth (SDG 8);
- Responsible consumption and production (SDG 12); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager has integrated the do no significant harm test (the "**DNSH Test**") into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the principal adverse impacts ("**PAI**") indicators.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager maintains a list of mandatory and additional PAI indicators which it considered as part of the investment due diligence process (please see below under "*How did this financial product consider principal adverse impacts on sustainability factors?*"). In other words, there is a list of sustainability indicators against which the Investment Manager obtains and reviews data on the adverse impact caused by investments.

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. This is typically judged on a relative basis to the industry benchmark for the relevant issuer's industry. If a particular potential investment is assessed by the Investment Manager to do significant harm, then it is excluded from being treated as a "sustainable investment". During the reporting period, all the potential investments assessed to do significant harm were excluded from being treated as sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: (i) all of the mandatory indicators as specified in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the "RTS") and (ii) certain relevant indicators from Table 2 and Table 3 of the RTS.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations
	Additional (from Table 2 of Annex I of the RTS)
4.	Investments in companies without carbon emission reduction initiatives
6.	Water usage and recycling
7.	Investments in companies without water management policies
15.	Deforestation
	Additional (from Table 3 of Annex I of the RTS)
6.	Insufficient whistleblower protection
9.	Lack of a human rights policy
15.	Lack of anti-corruption and anti-bribery policies
16.	Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery

The Investment Manager conducted investment due diligence on every investment, including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the

industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- deciding to divest;
- limiting the position size of the investment; or
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective and in accordance with the Investment Manager's engagement policies.

The impact of the Portfolio's investments against the aforementioned indicators was monitored and reviewed on a quarterly basis. Details of actions taken at issuer level are available from the Investment Manager upon request.

What were the top investments of this financial product?

The top investments of the Portfolio are shown as at 31 December 2022. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 January 2022 to 31 December 2022

Largest investments	Sector	% Assets	Country
EMERSON ELECTRIC CO.	Industrials	2.35%	United States
PARKER-HANNIFIN CORPORATION	Industrials	2.17%	United States
GRAINGER (W.W.) INC	Industrials	2.07%	United States
ALLEGION PUBLIC LIMITED COMPANY	Industrials	1.97%	Ireland
CUMMINS INC.	Industrials	1.94%	United States
AUTOZONE, INC.	Consumer Discretionary	1.81%	United States
QUANTA SERVICES, INC.	Industrials	1.75%	United States
SAIA INC	Industrials	1.69%	United States

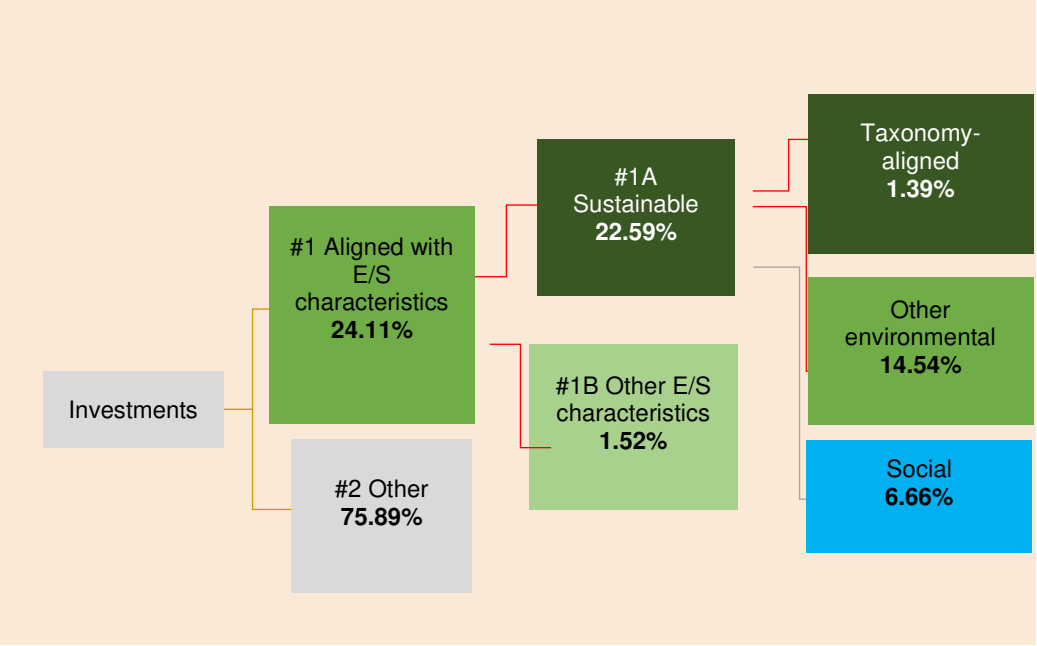
JOHNSON CONTROLS INTERNATIONAL PUBLIC LIMITED COMPANY	Industrials	1.61%	United States
EAGLE MATERIALS INC.	Materials	1.42%	United States
BOOKING HOLDINGS INC	Consumer Discretionary	1.40%	United States
WILLSCOT MOBILE MINI HOLDINGS CORP	Industrials	1.34%	United States
VALERO ENERGY CORP	Energy	1.33%	United States
HB FULLER CO	Materials	1.27%	United States
CHENIERE ENERGY, INC.	Energy	1.16%	United States

What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

The asset allocation of the Portfolio has been calculated as at 31 December 2022.[2]



[2 Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio's NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio's overall investment exposure may be limited at the Investment Manager's discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and macro-economic events). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV.]

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers environmental and social sustainable objectives.

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at 31.12.2022. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.[3[4]]

GICS Sector	% capital
Consumer Discretionary	5.97%
Energy	3.82%
Industrials	22.61%
Information Technology	2.80%
Materials	5.13%

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?[5]

☐ Yes:

[3] Exposures below are shown for all long positions in the Fund only. For long only funds, cash is not included and therefore the total of these exposures may be below 100% of the capital/NAV. For certain long only funds, exposures may total slightly more than 100% of capital/NAV. This is as a result of shorts being excluded, and the fund may employ some leverage. For long/short funds or alternative multi asset funds, exposures may total to significantly more than 100% due to leverage being employed; or totals may be well below 100% of capital/NAV because the Investment Manager has taken the decision not to employ all their fund capital/NAV in long positions.

[[4] For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.]

[5] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

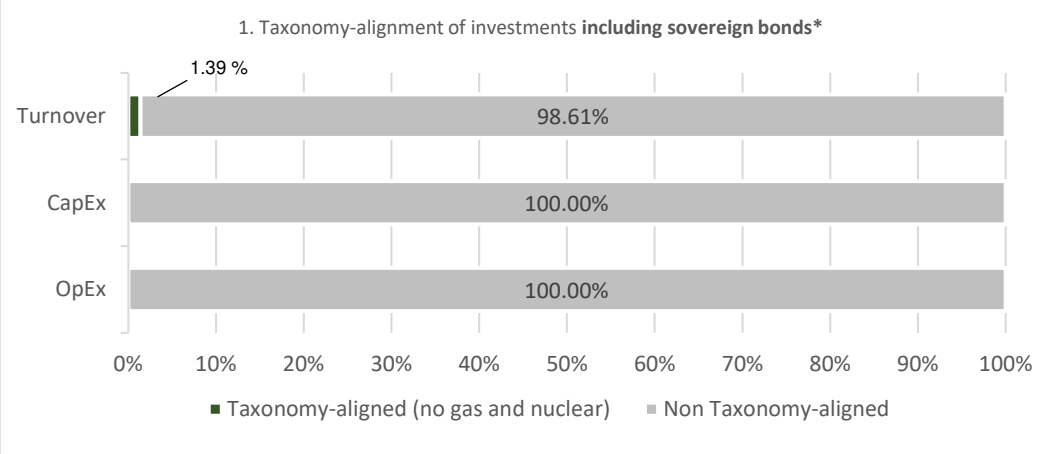
Taxonomy-aligned activities are expressed as a share of:

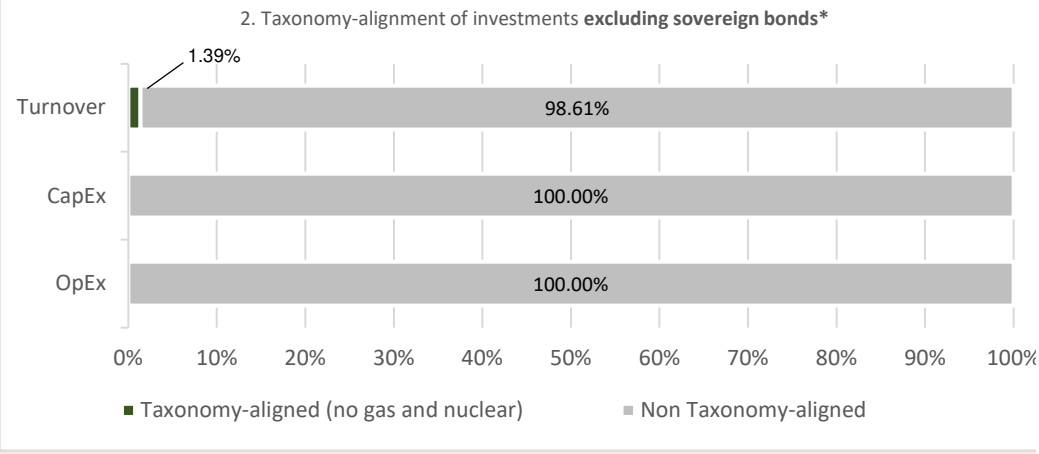
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

☐ In fossil gas ☐ In nuclear energy

þ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





This graph represents 100% of the total investments.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV

(Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable - the Portfolio has not published periodic reports for previous reference periods.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 14.54% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

The Portfolio made 6.66% of its total investments in sustainable investments with a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "#Other" investments made by the Portfolio included investments which seek to achieve the broader objectives of the Portfolio, which did not match the Portfolio's ESG criteria in their entirety but have the adequate minimum safeguards, achieved through eg exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging and these are not subject to minimum environmental or social safeguards. A large portion of the Portfolio's NAV may have been held in cash or cash equivalents which are not subject to any minimum environmental or social safeguards.

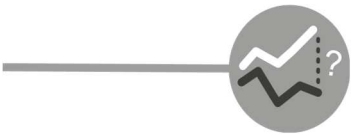
What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were both (i) assessed by the Investment Manager prior to making an investment, and (ii) periodically monitored by the Investment Manager while the investment remained in the

portfolio, in each case in accordance with the Investment Manager's due diligence policy;

- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;
- Man Group's proprietary engagement tool was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captures key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;
- engagement activities were carried out dependent on the materiality of the issue at stake.



How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics by the Portfolio.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

EU Sustainable Finance Disclosure Regulation and Framework Regulation

With respect to the remainder of the Sub-Funds of Man Funds VI plc for which a periodic report has not been appended to the financial statements, these Sub-Funds do not have as their objective sustainable investment and do not promote environmental or social characteristics for the purposes of the Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (EU Sustainable Finance Disclosure Regulation or the "SFDR"). The Sub-Funds are, therefore, not subject to the additional disclosure requirements for financial products referred to in Article 8 or Article 9 SFDR. For the same reason, the Sub-Funds are not subject to the requirements of Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment (the "Framework Regulation"). The Sub-Funds' investments do not take into account the EU criteria for environmentally sustainable economic activities.